

THE BRITISH HEN WELFARE TRUST
YEAR ENDED 31 DECEMBER 2023

Charity Registration Number 1147356

Company number 8057493
(Registered in England and Wales)

The British Hen Welfare Trust
Hen Central
Rose Ash
South Molton
Devon
EX36 4RF

THE BRITISH HEN WELFARE TRUST
YEAR ENDED 31 DECEMBER 2023

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THE BRITISH HEN WELFARE TRUST

YEAR ENDED 31 DECEMBER 2023

TRUSTEES' ANNUAL REPORT

REPORT OF THE TRUSTEES

The trustees present their annual report together with the consolidated financial statements for the year ended 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

OBJECTIVES AND ACTIVITIES

The aim of the charity is to improve the living conditions of commercial laying hens by improving understanding of hen welfare and providing homes for hens destined for slaughter.

In carrying out the activities of the charity the trustees have had regard to the guidance issued by the Charity commission on public benefit.

Public Benefit

In compliance with Section 17 of the Charities Act 2011, the trustees confirm that they have had due regard for the public benefit guidance published by the Charity Commission defining which activities may be undertaken by a charity.

Under the charities legislation in England, Wales and Scotland the advancement of animal welfare is recognised as a distinct statutory charitable purpose. However, under the legislation, charities are also required to demonstrate that the work they do benefits the public in some way. Ensuring the welfare of animals, preventing cruelty and relieving the suffering of animals has benefits for society as a whole; this is recognised in the passing of the Animal Welfare Acts.

Whilst it has been proven that companion animals provide measurable benefits to people's physical and mental health, it is only with the work of the British Hen Welfare Trust that the benefits of keeping backyard hens are now shining through.

By helping hens destined for slaughter, we believe our work benefits the public in many ways:

- Providing hens to those who want to give them a good home
- Providing companionship for individuals, families, institutions, the sick and the elderly
- Providing a network of volunteers with charitable roles which reward and satisfy mental, physical and social needs
- Providing an advice line service to those adopters inexperienced in hen keeping
- Providing information on how positive change can improve hen welfare
- Providing support and working with animal organisations to find good homes for hens
- Providing balanced, constructive feedback to government departments on animal welfare legislation

ACHIEVEMENTS AND PERFORMANCE

Throughout the year the charity was able to pursue hen re-homing activities across the country through its network of valued volunteers. In order to achieve its aims and objectives, the charity will seek to continue with an increased level of re-homing activities as per the previous year coupled with the continuation of the provision of educational services pertaining to hen welfare. This year, with no Avian Influenza restrictions to contend with, the charity re-homed 56,000 hens, a significant increase on the previous year. Two new re-homing sites were established in Scotland to give a greater geographical reach to hen adopters.

The primary fundraising activity of the charity is the donations received from hen rehoming. This is supplemented by grant applications, legacies and campaigns for specific requirements to enable the charity to operate. The charity continues to monitor the performance and efficacy of its fundraising activities, as well as reviewing the performance of its fundraising activities against fundraising objectives.

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YEAR ENDED 31 DECEMBER 2023

TRUSTEES' ANNUAL REPORT

VOLUNTEERS

The charity recognises importance of its volunteer population and could not function as it does without them. The volunteer management function allows the charity to recognise the value of its volunteers fully, whilst ensuring maximum impact and delivery from the dedicated volunteer population. To illustrate the commitment of the volunteers the charity has, five volunteers received an award for giving 18 years' service and more than 50 for 12 years' of service to the charity.

PLANS FOR FUTURE PERIODS

The coming year will see the charity utilising further the new building, Hen Central, initially for hen re-homing activities as well as aiming to re-home increased levels of hens. The charity will also continue its work alongside its delivery partners in the provision of educational services pertaining to hen welfare.

In addition the charity will be re-homing its one millionth hen in 2024, a world first, and this should bring opportunities to publicise the work of the British Hen Welfare Trust and raise more awareness of the work the charity does.

FINANCIAL REVIEW

Financial performance for the British Hen Welfare Trust in 2023 was very good compared with the year before. The Group's total income in 2023 reached £1,199,467; this was £232,246 more than the year 2022 total of £867,221. Expenditure over the past year has increased with 2023 ending in a total of £1,015,534 spent, an increase of £115,108. (2022: £900,426). The charity has seen the need for increased expenditure due to investment and increased in fundraising and marketing, re-homing and volunteer management and hen awareness and education costs.

Income

The British Hen Welfare Trust is entirely reliant on the generosity of our supporters and the voluntary income they contribute to our cause. Donation income is strong due to the continued successes of both our hen re-homing and fundraising activities. We have worked hard to improve our quality of communications and fundraising functions to ensure that potential new supporters are fully engaged in the charity ethos right from the beginning. We have worked alongside a number of companies within the poultry sector, to forge mutually beneficial partnerships.

Expenditure

Total group expenditure in 2023 was £1,015,534 (2022: £900,426). This reflects the scope and success of the wide offering of the charity, including hen re-homing and volunteer management, hen awareness and education and influencing welfare practices and policies costs. Expenditure on re-homing hens and influencing hen welfare and awareness continues to absorb the largest part of our expenditure.

Investment policy

The policy is to favour ethical investments and adopt a medium risk strategy with a balance between capital growth and income. The Trustees are content that the investment performance meets the objectives.

Risk review

The Trust has a risk management process in place for the major risks to which the charity is exposed, notably the management of the effects on the charity of a national outbreak of Avian Influenza or similar. Systems have been established to enable regular reports so that necessary steps may be taken to lessen the risks.

THE BRITISH HEN WELFARE TRUST

YEAR ENDED 31 DECEMBER 2023

TRUSTEES' ANNUAL REPORT

RESERVES POLICY

The Trustees feel it appropriate to maintain a level of reserves that will enable activities to be continued through periods of difficulty caused by unpredictable events (such as Avian Influenza halting rehoming activity). It is considered prudent to maintain a General Reserve equivalent to up to 12 months support costs. At 31 December 2023 the General Reserve amounted to £143,145. The General Reserve therefore falls short of the annual support costs of £212,750.

Funds surplus to the General Reserve requirement are designated to the following reserves, the movements of which are set out in note 11:

- Employee Commitment Fund to cover unforeseen costs associated with employment
- Capital Equipment Fund to provide for replacement of re-homing equipment
- Property Development Fund to respond to opportunities for growth, particularly regarding the Charity's operating base. Note that this fund has a significant gain due to the sale of Hope Chapel. As part of the strategic growth of the charity, it is expected that these funds will be re-invested in property at some point in the future.
- Education Fund to provide educational resource to promote public awareness of hen related issues.
- Hen Health Fund to promote hen health knowledge nationally through working with the veterinary profession.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee, having no share capital. The company was formed on 4 May 2012 and at that date it received the assets of the British Hen Welfare Trust, an unincorporated charity, registration number 1109060. From that date the charitable company continued to carry on the activities of its predecessor charity.

Governing Instrument

The governing document of the charity is the Memorandum of Association dated May 2012. This followed the incorporation of the charity as a company limited by guarantee and replaced the Declaration of Trust dated December 2004.

Charity Registration Number: 1147356

Company Number: 8057493 (England and Wales)

Registered Office: Hope Chapel, Rose Ash, South Molton, Devon, EX36 4RF

Board of Trustees (who are directors for Companies Act purposes)

The trustees who served throughout this year and up to the date of the approval of the Annual Report and Accounts comprised:

Jonathan Ison

Karen Wright

Marcella Perversi

David Marek

Jacqueline Pateman-Jones

Samantha Hopps

Nicholas Tulloch

Sophia Fannon-Howell

To 20 November 2023

To 26 January 2024

From 13 February 2023

From 13 February 2023 to 9 February 2024

From 14 March 2024

THE BRITISH HEN WELFARE TRUST

YEAR ENDED 31 DECEMBER 2023

TRUSTEES' ANNUAL REPORT

The Trustees are selected to provide the board with a comprehensive range of strengths and experiences. They are appointed by decision of the existing Trustees for a period of five years and may seek re-election. Aside from the Chair, the trustees are non-executives. The day to day administration of the charity is provided by the senior leadership team with key decisions ratified by the trustees. The senior leadership team continues to be led by Jane Howorth as CEO. Salaries for the leadership team are decided by the Personnel Committee of the Board of Trustees.

Prior to their appointment Trustees are fully acquainted with the work of the Trust and upon appointment are provided with the information that they need to fulfil their roles, including information about the role of trustees and charity law.

Advisors to the Trust

Bankers: Lloyds Bank plc, Commercial Banking, PO Box 1000, BX1 1LT
Nationwide Building Society, Pipers Way, Swindon, SN38 1NW

Investment Advisors: CCLA, Senator House, 85 Queen Victoria Street, London EC4V 4ET

STATEMENT OF TRUSTEES' RESPONSIBILITIES

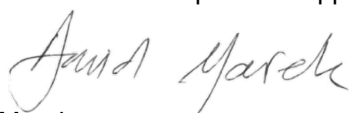
The charity trustees (who are directors for Companies Act purposes) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources for the financial year.

In preparing those financial statements the Trustees are required to select suitable accounting policies and apply them consistently, make judgements and estimates that are reasonable and prudent and prepare the accounts on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 30 October 2024 and signed on behalf of the trustees by



David Marek
Trustee

THE BRITISH HEN WELFARE TRUST

YEAR ENDED 31 DECEMBER 2023

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

OPINION

We have audited the financial statements of the British Hen Welfare Trust (the group) for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable by law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The prior year financial statements were not subject to an audit and accordingly the comparatives included in these financial statements are unaudited.

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the charity with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

THE BRITISH HEN WELFARE TRUST

YEAR ENDED 31 DECEMBER 2023

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE TRUSTEES

As explained more fully in the statement of responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Enquiry of management, those charged with governance and review of legal and professional costs around actual and potential litigation and claims.
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

THE BRITISH HEN WELFARE TRUST

YEAR ENDED 31 DECEMBER 2023

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing any correspondence with HMRC, relevant regulators and the Group's legal advisors.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Streets Audit LLP

Streets Audit LLP
Chartered Accountants & Statutory Auditor

Tower House
Lucy Tower Street
Lincoln
LN1 1XW

Street Audit LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BRITISH HEN WELFARE TRUST
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted funds General £	Designated £	Restricted funds £	Total 2023 £	Total 2022 £
INCOME						
Income from generated funds						
Donations and legacies		695,830	-	88,282	784,112	554,577
Commercial trading operations	3	272,146	-	-	272,146	274,091
Other trading activities		29,342	-	-	29,342	37,135
Investment income		5,046	-	-	5,046	802
		<u>1,002,364</u>	<u>-</u>	<u>88,282</u>	<u>1,090,646</u>	<u>866,605</u>
Income from charitable activities		5,966	-	-	5,966	616
Gain on disposal of freehold property	5	-	102,855	-	102,855	-
TOTAL INCOME	5	<u>1,008,330</u>	<u>102,855</u>	<u>88,282</u>	<u>1,199,467</u>	<u>867,221</u>
EXPENDITURE						
Expenditure on raising funds						
Commercial trading operations		263,775	-	-	263,775	239,865
Donations and legacies		82,044	-	-	82,044	78,721
Fundraising and marketing		111,050	-	-	111,050	80,855
Investment management costs		1,333	-	-	1,333	1,315
Charitable activities						
Hen re-homing and volunteer management		287,423	-	24,191	311,614	265,758
Hen awareness and education		188,215	-	-	188,215	178,786
Influencing welfare practices and policies		57,503	-	-	57,503	55,126
TOTAL EXPENDITURE		<u>991,343</u>	<u>-</u>	<u>24,191</u>	<u>1,015,534</u>	<u>900,426</u>
NET INCOME before tax		16,987	102,855	64,091	183,933	(33,205)
Tax on income					-	-
NET INCOME after tax		<u>16,987</u>	<u>102,855</u>	<u>64,091</u>	<u>183,933</u>	<u>(33,205)</u>
Net gains (losses) on investments	11	-	31,531	-	31,531	(25,402)
NET INCOME before transfers		<u>16,987</u>	<u>134,386</u>	<u>64,091</u>	<u>215,464</u>	<u>(58,607)</u>
Transfers between funds	14	12,116	(12,116)	-	-	-
NET MOVEMENT IN FUNDS		<u>29,103</u>	<u>122,270</u>	<u>64,091</u>	<u>215,464</u>	<u>(58,607)</u>
FUNDS BROUGHT FORWARD		<u>114,042</u>	<u>1,262,166</u>	<u>89,700</u>	<u>1,465,908</u>	<u>1,524,515</u>
FUNDS CARRIED FORWARD		<u>143,145</u>	<u>1,384,436</u>	<u>153,791</u>	<u>1,681,372</u>	<u>1,465,908</u>

BRITISH HEN WELFARE TRUST

CONSOLIDATED AND CHARITY
STATEMENT OF FINANCIAL POSITION AS AT
31ST DECEMBER 2023

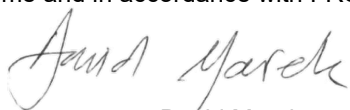
	<u>Notes</u>	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
FIXED ASSETS					
Tangible assets	8	672,629	833,076	672,629	833,076
Investments	9	-	-	100	100
		<u>672,629</u>	<u>833,076</u>	<u>672,729</u>	<u>833,176</u>
CURRENT ASSETS					
Stocks	10	37,051	46,202	-	-
Cash at bank and in hand		706,056	348,100	694,971	340,050
Investments at fair value	11	267,950	236,419	267,950	236,419
Debtors	12	41,810	37,504	77,153	79,054
		<u>1,052,867</u>	<u>668,225</u>	<u>1,040,074</u>	<u>655,523</u>
CREDITORS: Amounts falling due within one year					
Creditors	13	23,004	25,673	11,831	14,591
Accruals		21,120	9,720	19,600	8,200
		<u>44,124</u>	<u>35,393</u>	<u>31,431</u>	<u>22,791</u>
NET CURRENT ASSETS		1,008,743	632,832	1,008,643	632,732
NET ASSETS	15	<u>1,681,372</u>	<u>1,465,908</u>	<u>1,681,372</u>	<u>1,465,908</u>
RESERVES					
Unrestricted funds					
General fund	14	143,145	114,042	143,145	114,042
Designated funds		1,384,436	1,262,166	1,384,436	1,262,166
Restricted funds	16	153,791	89,700	153,791	89,700
Total income funds		<u>1,681,372</u>	<u>1,465,908</u>	<u>1,681,372</u>	<u>1,465,908</u>

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.


Jonathan Ison
Trustee


David Marek
Trustee

30 October 2024

BRITISH HEN WELFARE TRUST
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED 31ST DECEMBER 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income from operating activities	215,464	(58,607)
<i>Adjustments for:</i>		
(Gains)/losses on investments	(31,531)	25,402
Investment income	(5,046)	(802)
Depreciation charges	42,099	35,449
(Gains)/losses on sales of fixed assets	(102,855)	-
(Increase)/decrease in debtors	(4,306)	(878)
Increase/(decrease) in creditors	8,731	(4,629)
(Increase)/decrease in stock	9,151	(6,254)
Purchase of property, plant and equipment	(67,060)	(21,334)
Net cash provided by (used in) operating activities	<u>64,647</u>	<u>(31,653)</u>
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	288,263	-
Interest received	5,046	802
Purchase of investments	-	-
Net cash provided by (used in) investing activities	<u>293,309</u>	<u>802</u>
Change in cash and cash equivalents in the reporting period	357,956	(30,851)
Cash and cash equivalents at beginning of year	348,100	378,951
Cash and cash equivalents at end of year	<u>706,056</u>	<u>348,100</u>

BRITISH HEN WELFARE TRUST
CHARITY STATEMENT OF CASH FLOWS
YEAR ENDED 31ST DECEMBER 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income from operating activities	215,464	(58,607)
<i>Adjustments for:</i>		
(Gains)/losses on investments	(31,531)	25,402
Investment income	(6,646)	(1,942)
Depreciation charges	42,099	35,449
(Gains)/losses on sales of fixed assets	(102,855)	-
(Increase)/decrease in debtors	1,901	196
Increase/(decrease) in creditors	8,640	(10,813)
Purchase of property, plant and equipment	(67,060)	(21,334)
Net cash provided by (used in) operating activities	<u>60,012</u>	<u>(31,649)</u>
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	288,264	-
Interest received	6,646	1,942
Purchase of investments	-	-
Net cash provided by (used in) investing activities	<u>294,910</u>	<u>1,942</u>
Change in cash and cash equivalents in the reporting period	354,922	(29,707)
Cash and cash equivalents at beginning of year	340,049	369,757
Cash and cash equivalents at end of year	<u>694,971</u>	<u>340,050</u>

BRITISH HEN WELFARE TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

British Hen Welfare Trust meets the definition of a public benefit entity under FRS 102.

The trustees consider that the charity has adequate resources to continue its operations for the foreseeable future and accordingly have adopted the going concern basis in preparing the accounts.

Income

Income is included in the statement of financial activities when it is probable that the charity will become entitled to the income and the amount can be quantified with reasonable accuracy. The following policies apply to particular categories of income:

- Where income has related expenditure the resources and the expenditure are reported gross.
- Grants and donations are included when the conditions for receipt are met.
- Investment income is included when receivable and can be measured reliably.
- Legacies are included in the SOFA when receipt is probable, that is when there has been a grant of probate and the executors have established that there are sufficient assets in the estate.
- Gift Aid receivable is included in income when there is a valid declaration from the donor.
- The value of work done by volunteers is not included in the accounts (see note 2)
- Investment gains and losses includes any realised or unrealised gains or losses on sale or resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Expenditure is recognised on an accruals basis when a liability is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the

Support costs have been allocated to activity cost categories on a basis consistent with the use of resources.

Creditors are measured at settlement amounts less any trade discounts.

Assets

Tangible fixed assets are depreciated on a reducing balance basis having regard to the useful lives of the assets. The rates used are as follows:

Freehold property	2%	Other office equipment	33%
Welfare equipment	15%-25%	Motor vehicles	25%
Office furniture	10%		

Debtors are measured on initial recognition at settlement amounts. Subsequently they are measured at the cash or other consideration expected to be received.

Critical accounting estimates and areas of judgement

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets and investment property are recognised at cost or valuation, less accumulated depreciation / amortisation and any impairment. Depreciation / amortisation takes place over the estimated useful life, down to the assessed residual value. The carrying amount of the Charity's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

BRITISH HEN WELFARE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2023

2. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary, The BHWT Trading Co Limited, which operates an online shop.

The summary financial performance of the charity alone is:

	2023 £	2022 £
Incoming resources	824,466	593,130
Gift aid from subsidiary company	5,791	32,106
Interest and management fees charged to subsidiary	2,580	2,120
Gain from disposal of freehold property	102,855	-
	<u>935,692</u>	<u>627,356</u>
Cost of generating funds	194,427	160,891
Expenditure on charitable activities	557,332	499,670
	<u>751,759</u>	<u>660,561</u>
Net incoming resources	183,933	(33,205)
Net gain on investments	31,531	(25,402)
	215,464	(58,607)
Total funds brought forward	1,465,908	1,524,515
Total funds carried forward	<u>1,681,372</u>	<u>1,465,908</u>
Represented by:		
Restricted income funds	153,971	89,700
Unrestricted income funds	1,527,581	1,376,208
	<u>1,681,552</u>	<u>1,465,908</u>

3. INCOMING RESOURCES FROM COMMERCIAL TRADING

The wholly owned subsidiary, The BHWT Trading Co Limited, is incorporated in England and Wales and pays all its profits to the charity by gift aid. It operates an online shop for the sale of products related to the activities of the charity. The charity owns the entire share capital of 100 ordinary shares of £1 each.

The summary financial performance of the subsidiary alone is:

	2023 £	2022 £
Turnover	272,146	274,091
Cost of sales and administration costs	<u>266,355</u>	<u>241,985</u>
Net profit	5,791	32,106
Amount gift aided to charity	<u>5,791</u>	<u>32,106</u>
Retained in subsidiary	<u>-</u>	<u>-</u>

The assets and liabilities of the subsidiary were:

Current assets	51,258	61,019
Current liabilities	<u>51,158</u>	<u>60,919</u>
Net assets	<u>100</u>	<u>100</u>
Aggregate share capital and reserves	<u>100</u>	<u>100</u>

BRITISH HEN WELFARE TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2023

	2023	2022
4. GROUP AND CHARITY EMPLOYEE INFORMATION		
The average number of employees during the period was:		
Administrative support staff	12	12
	£	£
Staff costs for the above persons were:		
Wages and salaries	343,038	337,948
Social security costs	24,106	22,996
Pension costs	8,133	7,727
	<u>375,277</u>	<u>368,671</u>

No employee earned more than £60,000 per annum (2022: None).

The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £130,342 (2022: £108,529).

We are grateful for the contribution given by our 1,400 volunteers who help with re-homing activities across the UK. It is not practicable to attach a value to this contribution.

5. ANALYSIS OF INCOME AND ENDOWMENTS

	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Voluntary income						
Donations	562,299	82,032	644,331	433,731	37,665	471,396
Gift aid tax recoverable	98,158	6,250	104,408	71,315	-	71,315
Lottery	30,816	-	30,816	-	-	-
Legacies	4,557	-	4,557	11,866	-	11,866
	<u>695,830</u>	<u>88,282</u>	<u>784,112</u>	<u>516,912</u>	<u>37,665</u>	<u>554,577</u>
Activities for generating funds						
Commercial trading operations	272,146	-	272,146	274,091	-	274,091
Corporate sponsorship	25,937	-	25,937	28,875	-	28,875
Advertising and fees	3,405	-	3,405	8,260	-	8,260
	<u>301,488</u>	<u>-</u>	<u>301,488</u>	<u>311,226</u>	<u>-</u>	<u>311,226</u>
Investment income						
Bank interest	5,046	-	5,046	802	-	802
	<u>5,046</u>	<u>-</u>	<u>5,046</u>	<u>802</u>	<u>-</u>	<u>802</u>
Charitable activities						
Poultry Vet Guide	3,843	-	3,843	-	-	-
Awards and other income	2,123	-	2,123	-	-	-
Sale of hens	-	-	-	616	-	616
	<u>5,966</u>	<u>-</u>	<u>5,966</u>	<u>616</u>	<u>-</u>	<u>616</u>

Voluntary income includes the following donations received from charitable trusts:

	£		£
Animal Friends	2,250	The Primrose Trust	30,000
The Sylvia Aitken Charitable Trust	2,000	Animal Affairs	1,000
The Diana Edgson Wright Trust	2,000	The Walker 597 Trust	300
The Marsh Charitable Trust	900	UK Compassion Association	500

BRITISH HEN WELFARE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2023

6. ANALYSIS OF EXPENDITURE (unrestricted)

	Staff costs £	Other direct costs £	Support costs £	Total 2023 £	Total 2022 £
Expenditure on raising funds					
Commercial trading operations	-	263,775	-	263,775	239,865
Donations and legacies	46,909	5,430	29,705	82,044	78,721
Fundraising and marketing	10,508	93,093	7,449	111,050	80,855
Investment management	250	20	1,063	1,333	1,315
Expenditure on charitable activities					
Hen rehoming and volunteer management	131,347	70,938	85,138	287,423	255,282
Hen awareness and education	105,078	15,027	68,110	188,215	167,185
Influencing welfare practices and policies	32,461	3,757	21,285	57,503	55,126

ANALYSIS OF EXPENDITURE (restricted)

Expenditure on charitable activities

Hen rehoming and volunteer management	-	24,191	-	24,191	10,476
Hen awareness and education	-	-	-	-	11,601

326,553	476,231	212,750	1,015,534	900,426
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7. SUPPORT COSTS ALLOCATION

PPORT COSTS ALLOCATION	Staff costs	Property costs	Admin and	Legal and Finance	Total 2023
	£	£	£	£	£
Expenditure on raising funds					
Donations and legacies	6,625	2,457	17,806	2,817	29,705
Fundraising income	1,656	614	4,452	727	7,449
Investment management	236	87	636	104	1,063
Expenditure on charitable activities					
Hen rehoming and volunteer management	18,930	7,020	50,875	8,313	85,138
Hen awareness and education	15,144	5,616	40,700	6,650	68,110
Influencing welfare practices and policies	4,733	1,755	12,719	2,078	21,285
	47,324	17,549	127,188	20,689	212,750

Support costs have been allocated to activities on the basis of estimated staff time.

Governance costs included in support costs amount to £16,617 (2022: £7,776).

Governance costs include auditor's and independent examiner's fees of £15,000 (2022 £1,600).

The charity operates a defined contribution pension scheme. The contributions to the scheme amounted to £8,133 in the year and are included in the staff costs in the above notes showing the allocation to activities.

BRITISH HEN WELFARE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2023

8. GROUP AND CHARITY TANGIBLE FIXED ASSETS

	Freehold property £	Welfare equipment £	Office equipment £	Motor vehicles £	Total
Cost					
At 1 January 2023	822,964	122,555	42,145	35,884	1,023,548
Additions	-	18,813	958	47,289	67,060
Disposals	(207,118)	-	-	-	(207,118)
At 31 December 2023	615,846	141,368	43,103	83,173	883,490
Depreciation					
At 1 January 2023	62,218	70,785	31,672	25,797	190,472
Charge for the period	12,116	12,061	3,575	14,347	42,099
Eliminated on disposals	(21,710)	-	-	-	(21,710)
At 31 December 2023	52,624	82,846	35,247	40,144	210,861
Net book amounts					
At 31 December 2023	563,222	58,522	7,856	43,029	672,629
At 31 December 2022	760,746	51,770	10,473	10,087	833,076

9. CHARITY FIXED ASSET INVESTMENTS

Holdings of 20% or more

The charity holds 100 shares of £1 each in its wholly owned trading subsidiary The BHWT Trading Co Limited which is incorporated in England and Wales.

The activities and results of this company are summarised in Note 3.

10. GROUP STOCKS

The stock held by the group relates entirely to trading stock held by the trading subsidiary.

11. GROUP AND CHARITY CURRENT ASSET INVESTMENTS

<u>COIF Charities Ethical Investment Fund</u>	£
Value at 1st January 2023	236,419
Increase (decrease) in value	31,531
Value at 31 December 2023	267,950

12. DEBTORS

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	12,547	17,610	9,425	10,843
Other debtors	29,263	19,894	36,042	52,000
Loan to subsidiary company	-	-	31,686	16,211
	<u>41,810</u>	<u>37,504</u>	<u>77,153</u>	<u>79,054</u>

Debtors are measured at the best estimate of the amount expected to be recovered at the reporting date.

BRITISH HEN WELFARE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2023

13. CREDITORS - amounts due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	13,604	12,536	3,801	5,131
Other	9,400	13,137	8,030	9,460
Accruals	21,120	9,720	19,600	8,200
	<u>44,124</u>	<u>35,393</u>	<u>31,431</u>	<u>22,791</u>

14. MOVEMENTS IN CHARITABLE FUNDS

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 December 2023 £
Restricted funds (see Note 15)	89,700	88,282	(24,191)	-	-	153,791
Unrestricted funds						
General fund	114,042	1,008,330	(991,343)	12,116	-	143,145
Designated funds:						
Employee commitment fund	351,420	-	-	-	31,531	382,951
Capital equipment fund	40,000	-	-	-	-	40,000
Property development fund	760,746	-	-	(12,116)	102,855	851,485
Education	35,000	-	-	-	-	35,000
Hen health	75,000	-	-	-	-	75,000
	<u>1,376,208</u>	<u>1,008,330</u>	<u>(991,343)</u>	<u>-</u>	<u>134,386</u>	<u>1,527,581</u>

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 December 2022 £
Restricted funds (see Note 15)	74,112	37,665	(22,077)	-	-	89,700
Unrestricted funds						
General fund	161,848	829,556	(878,349)	987	-	114,042
Designated funds:						
Employee commitment fund	376,822	-	-	-	(25,402)	351,420
Capital equipment fund	40,000	-	-	-	-	40,000
Property development fund	761,733	-	-	(987)	-	760,746
Education	35,000	-	-	-	-	35,000
Hen health	75,000	-	-	-	-	75,000
	<u>1,450,403</u>	<u>829,556</u>	<u>(878,349)</u>	<u>-</u>	<u>(25,402)</u>	<u>1,376,208</u>

Purposes of designated funds:

Employee commitment fund: This fund represents reserves set aside to meet unforeseen costs associated with employment, for example sickness, maternity, redundancy.

Capital equipment fund: A fund to provide for the replacement of equipment.

Property development fund: This fund has been established to purchase and develop the charity's property. The building costs and related depreciation are transferred to this fund.

Education fund: A fund to provide educational resources including coursework.

Hen health: This fund has been established to expand and promote hen health knowledge nationally through working with the veterinary profession.

BRITISH HEN WELFARE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2023

15. RESTRICTED FUNDS

	At 1 January 2023	Income	Expenditure	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Improving Pet Hen Health	640	2,174	-	-	-	2,814
Van and trailer appeal 2020	13,051	-	(3,263)	-	-	9,788
Van purchase 2023	-	47,289	(11,822)	-	-	35,467
Summer appeal 2023	-	37,984	-	-	-	37,984
Hen Hospital	14,158	-	-	-	-	14,158
Hen Welfare Awareness	619	580	-	-	-	1,199
Hens as Therapy	6,512	255	-	-	-	6,767
Christmas Appeal 2021	30,710	-	(5,458)	-	-	25,252
Animal Defence Trust	1,500	-	-	-	-	1,500
Norman Family Charitable trust	1,000	-	-	-	-	1,000
Pets at Home Foundation	21,510	-	(3,648)	-	-	17,862
	89,700	88,282	(24,191)	-	-	153,791

	At 1 January 2022	Income	Expenditure	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
Improving Pet Hen Health	-	640	-	-	-	640
Van and trailer appeal 2020	17,401	-	(4,350)	-	-	13,051
Hen Hospital	14,158	-	-	-	-	14,158
Hen Welfare Awareness	-	619	-	-	-	619
Hens as Therapy	6,207	305	-	-	-	6,512
Hen Helpline	-	11,601	(11,601)	-	-	-
Animal Rescue Foundation	1,860	-	(1,860)	-	-	-
Animal Friends for Gabions	569	-	(569)	-	-	-
Christmas Appeal 2021	33,917	-	(3,207)	-	-	30,710
Animal Defence Trust	-	1,500	-	-	-	1,500
Norman Family Charitable trust	-	1,000	-	-	-	1,000
Pets at Home Foundation	-	22,000	(490)	-	-	21,510
	74,112	37,665	(22,077)	-	-	89,700

Improving pet hen health: To collaborate with veterinary professionals in order to improve *understanding of care for pet hens*.

Van and trailer appeal 2020; Van purchase 2023; Summer appeal 2023

These funds are for the purchase of vans and trailers. The costs of the assets acquired by these funds are included in fixed assets.

Depreciation of the assets is charged to each fund and the closing balance at the balance sheet date represents the book value of the assets.

Hen hospital: To provide specialist equipment for a hen hospital in the charity's new building.

Hen Welfare Awareness: Funds raised through the Christmas Appeal to promote a wide *understanding of the need for hen welfare procedures*.

Hens as therapy: Funds raised through the Christmas Appeal to develop the understanding of the *use of hens as therapy for those suffering with mental health issues*.

Christmas Appeal 2021: To provide equipment to individual team poorly hen carers including heat *lamps, holding pens and other equipment necessary for nursing sick and injured hens*.

Animal Defence Trust: A grant towards the cost of a trailer for hen collection.

Norman Family Charitable Trust: A grant for equipment

Pets at Home Foundation: A grant to provide a rehoming shed in Lancashire. The cost of assets *acquired by this fund is included in fixed assets. Depreciation of the assets is charged to the fund*.

BRITISH HEN WELFARE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2023

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets 2023 £	Current Assets 2023 £	Total 2023 £	Fixed Assets 2022 £	Current Assets 2022 £	Total 2022 £
Restricted funds	63,124	90,667	153,791	15,655	74,045	89,700
Unrestricted funds						
General fund	46,383	96,762	143,145	56,775	57,267	114,042
Employee commitment fund	-	382,951	382,951	-	351,420	351,420
Capital equipment fund	-	40,000	40,000	-	40,000	40,000
Property fund	563,222	288,263	851,485	760,746	-	760,746
Education fund	-	35,000	35,000	-	35,000	35,000
Hen health fund	-	75,000	75,000	-	75,000	75,000
	<u>672,729</u>	<u>1,008,643</u>	<u>1,681,372</u>	<u>833,176</u>	<u>632,732</u>	<u>1,465,908</u>

17. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

Jane Howorth, the founder of the charity, received a salary of £55,008 (2022: £55,008) as chief executive of the charity. Company pension contributions were £1,320. This is permitted by article 4.6 of the Memorandum of Association.

J Ison is a consultant with the firm Bray Accountants which provided accountancy services to the value of £3,000 during the year, as permitted under article 4.5.3 of the Memorandum of Association.

No trustee receives salary or expenses for their work as a trustee.

There are no other related party transactions that require disclosure under FRS102.