

Charity registration number 1147354

SWALWELL JUNIORS FOOTBALL CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

SWALWELL JUNIORS FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K A Christie
	Mr M Howie
	Mr D Kerr
	Mr Kevin Findlay
	C Findlay
	Mr D Ostle
Charity number	1147354
Independent examiner	TC Group
	12 Bessemer Court
	Hownsgill Industrial Park
	Knitsley Lane
	Consett
	Co Durham
	DH8 7BL

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SWALWELL JUNIORS FOOTBALL CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report and financial statements for the year ended 30 June 2024.

Objectives and activities

The Charity objects are to provide a family friendly and safe environment offering football training for various ages from 3 upwards.

Swalwell Juniors FC focus on nurturing the physical, social, and personal development of young football players while providing a fun, inclusive environment where they can grow both as athletes and individuals. The club strives to provide young children with opportunities to develop in the sport, fostering teamwork, and promoting physical activity. The primary objectives of the club are to provide young children and adolescents (generally from ages 5 to 18) with the opportunity to achieve the following: -

- Football Skill Development
- Improve and maintain a healthy level of physical fitness
- Personal growth and discipline
- Opportunities for social interaction
- Creating a pathway for talent

In order to achieve these objectives, the football club has committed to deliver a range of regular and routine activities as follows: -

- Training Sessions
- Affiliation with the local Football Association for the provision of League and Cup activities.
- Friendly matches and tournaments
- Coaching and mentorship
- Club events and social activities
- Fitness and conditioning programs
- Referee and officiating training
- Parent and volunteer engagement

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Review of the activities and future developments

Our facilities are primarily allocated for use by the members of the charity for grassroots football activities, however, Durham FA, Tyne and Wear Fire Service, Gateshead Council and local schools use the facilities periodically throughout the year for football related activities, football matches and tournaments. The club facilities are used for non-football related activities by various local groups and affiliated establishments including the Red Kite running club, local drone flying clubs, a local fishing club and fitness clubs using the club's fitness suite. Use of the facilities is recovering following the downturn experienced during and shortly after the pandemic. All monies raised by whatever mean go back into the club to support the continued success of the charity. Trustees are unpaid and continue to work with the club members, and various other interested third parties to maintain and improve the facilities and playing surfaces to ensure the members, their supporting family members and the public have the best experience whilst involved in or visiting the club.

Financial review

SWALWELL JUNIORS FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Recruitment and appointment of Trustees

The trustees continually audit the available skills of the board and look to acquire new trustees with different skills and experience which can assist in the growth of the organisation. Recruitment is by approach and word of mouth.

Risk management

The trustees and management have carried out an assessment of the major risks facing the charity.

Organisational Structure

The charity has a management committee of up to 5 members who meet on a regular basis.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr K A Christie

Mr M Howie

Mr D Kerr

Mr Kevin Findlay

C Findlay

Mr D Ostle

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

SWALWELL JUNIORS FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees' report was approved by the Board of Trustees.

Mr D Kerr
Chair

A handwritten signature in black ink, appearing to read 'D Kerr', is positioned to the right of the printed name and title.

27 March 2025

SWALWELL JUNIORS FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SWALWELL JUNIORS FOOTBALL CLUB

I report to the trustees on my examination of the financial statements of Swalwell Juniors Football Club for the year ended 30 June 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

12 Bessemer Court
Hownsgill Industrial Park
Knitsley Lane
Consett
Co Durham
DH8 7BL

Dated: 27 March 2025

SWALWELL JUNIORS FOOTBALL CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 JUNE 2024

	Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	2024	2024	2024	2023	2023	2023
Notes	£	£	£	£	£	£
Income from:						
Donations and legacies	10,668	-	10,668	5,808	-	5,808
Charitable activities	48,845	-	48,845	50,729	-	50,729
Total income	59,513	-	59,513	56,537	-	56,537
Expenditure on:						
Raising funds	-	11,720	11,720	-	11,720	11,720
Charitable activities	44,813	-	44,813	57,833	-	57,833
Total expenditure	44,813	11,720	56,533	57,833	11,720	69,553
Net income/(expenditure)	14,700	(11,720)	2,980	(1,296)	(11,720)	(13,016)
Transfers between funds	11,720	(11,720)	-	11,720	(11,720)	-
Net movement in funds	26,420	(23,440)	2,980	10,424	(23,440)	(13,016)
Reconciliation of funds:						
Fund balances at 1 July 2023	153,590	275,446	429,036	143,166	298,886	442,052
Fund balances at 30 June 2024	180,010	252,006	432,016	153,590	275,446	429,036

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SWALWELL JUNIORS FOOTBALL CLUB

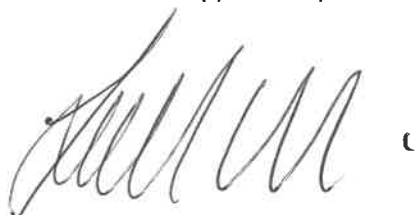
BALANCE SHEET

AS AT 30 JUNE 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		445,360		457,080
Current assets					
Debtors	7	37,356		27,175	
Cash at bank and in hand		5,953		5,123	
		43,309		32,298	
Creditors: amounts falling due within one year	9	(7,786)		(11,475)	
Net current assets			35,523		20,823
Total assets less current liabilities			480,883		477,903
Creditors: amounts falling due after more than one year	10	(48,867)		(48,867)	
Net assets excluding pension liability			432,016		429,036
Net assets			432,016		429,036
The funds of the Charity					
Endowment funds	11	252,006		275,446	
Unrestricted funds		180,010		153,590	
		432,016		429,036	

The financial statements were approved by the Trustees on 27 March 2025

Mr D Kerr
Chair



1 Accounting policies

Charity information

The club is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principle office is Derwenthaugh Park, Spa Well Road, Blaydon-on-Tyne, NE21 6JA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

SWALWELL JUNIORS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

2	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	11,720	11,720
		<u> </u>	<u> </u>

3 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

4 Employees

	2024	2023
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

5 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SWALWELL JUNIORS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

6 Tangible fixed assets

	Freehold land and buildings	Equipment	Total
	£	£	£
Cost			
At 1 July 2023	586,000	9,400	595,400
At 30 June 2024	586,000	9,400	595,400
Depreciation and impairment			
At 1 July 2023	128,920	9,400	138,320
Depreciation charged in the year	11,720	-	11,720
At 30 June 2024	140,640	9,400	150,040
Carrying amount			
At 30 June 2024	445,360	-	445,360
At 30 June 2023	457,080	-	457,080

7 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	37,356	27,175

8 Loans and overdrafts

	2024	2023
	£	£
Bank loans	48,867	48,867
Payable after one year	48,867	48,867

The long-term loans are not secured.

SWALWELL JUNIORS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	5,530	9,405
Accruals and deferred income	2,256	2,070
	<u>7,786</u>	<u>11,475</u>

10 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	8	<u>48,867</u>	<u>48,867</u>

11 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 July 2023 £	Resources expended £	Transfers £	At 30 June 2024 £
Permanent endowments	275,446	(11,720)	(11,720)	252,006
	<u>275,446</u>	<u>(11,720)</u>	<u>(11,720)</u>	<u>252,006</u>

Previous year:	At 1 July 2022 £	Resources expended £	Transfers £	At 30 June 2023 £
Permanent endowments	298,886	(11,720)	(11,720)	275,446
	<u>298,886</u>	<u>(11,720)</u>	<u>(11,720)</u>	<u>275,446</u>

SWALWELL JUNIORS FOOTBALL CLUB**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2024****12 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
General funds	153,590	59,513	(44,813)	11,720	180,010
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
General funds	143,166	56,537	(57,833)	11,720	153,590
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Related party transactions

Swalwell Juniors Football Club operates a loan account with Swalwell Juniors CIC, a community interest company which runs in tandem with Swalwell Juniors Football Club and whose directors are also trustees of Swalwell Juniors Football Club.

At the end of the financial year there is a balance of £37,356 (2023 : £27,175) owed to Swalwell Juniors Football Club.

No interest has been charged by Swalwell Juniors Football Club on this balance.