

SWALWELL JUNIORS FOOTBALL CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

SWALWELL JUNIORS FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr K A Christie
Mr M Howie
Mr D Kerr
Mr Kevin Findlay
C Findlay
Mr D Ostle

Charity number

1147354

Independent examiner

TC Group
12 Bessemer Court
Hownsgill Industrial Park
Knitsley Lane
Consett
Co Durham
DH8 7BL

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SWALWELL JUNIORS FOOTBALL CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their report and the unaudited financial statements of the club for the year ended 30 June 2023.

Registered charity name

Swallowwell Juniors Football Club

Charity registration number

1147354

Principle address

Derwenthaugh Park
Spa Well Road
Blaydon on Tyne
NE21 6JA

The trustees

Mr K A Christie
Mr D Kerr
Mr K Findlay
Mrs C Findlay
Mr M Howie
Mr D Ostle

Objectives and activities

Purposes and activities

The objects are the promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of amateur football to advance in life and help young people through:

- a) the provision of recreational and leisure time activities provided in the interest of social welfare designed to improve their condition of life.
- b) providing support and activities which develop their life skills capacities and capabilities and to enable them to anticipate in society as mature responsible individuals.

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commissioner's guidance on public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

SWALWELL JUNIORS FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance

Review of the activities and future developments

Our facilities are used throughout the year by Gateshead Council departments as well as schools for football matches. Create and the local fishing club also use the venue, the Red Kite running club make use of the facilities and use the club as a base. The last year has seen continued improvement across all of the teams, All monies raised by whatever means go back into the club to help achieve this success, the trustees are unpaid and continue to work with club members and other agencies to maintain and improve facilities where possible and give members and supporting family, as well as the public, the best atmosphere we can achieve.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Recruitment and appointment of Trustees

The trustees continually audit the available skills of the board and look to acquire new trustees with different skills and experience which can assist in the growth of the organisation. Recruitment is by approach and word of mouth.

Risk management

The trustees and management have carried out an assessment of the major risks facing the charity.

Organisational Structure

The charity has a management committee of up to 5 members who meet on a regular basis.

Mr K A Christie

Mr M Howie

Mr D Kerr

Mr Kevin Findlay

C Findlay

Mr D Ostle

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees' report was approved by the Board of Trustees.

Mr D Kerr
Chair

A handwritten signature in dark ink, appearing to read 'D Kerr', is written over the printed name and title.

25 March 2024

SWALWELL JUNIORS FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SWALWELL JUNIORS FOOTBALL CLUB

I report to the trustees on my examination of the financial statements of Swalwell Juniors Football Club for the year ended 30 June 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

12 Bessemer Court
Hownsgill Industrial Park
Knitsley Lane
Consett
Co Durham
DH8 7BL

Dated: 25 March 2024

SWALWELL JUNIORS FOOTBALL CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	2	5,808	-	5,808	3,564	-	3,564
Charitable activities	3	50,729	-	50,729	40,215	-	40,215
Total income		56,537	-	56,537	43,779	-	43,779
<u>Expenditure on:</u>							
Raising funds	4	-	11,720	11,720	-	11,720	11,720
Charitable activities	5	57,833	-	57,833	56,201	-	56,201
Total resources expended		57,833	11,720	69,553	56,201	11,720	67,921
Net outgoing resources before transfers		(1,296)	(11,720)	(13,016)	(12,422)	(11,720)	(24,142)
Gross transfers between funds		11,720	(11,720)	-	11,720	(11,720)	-
Net movement in funds		10,424	(23,440)	(13,016)	(702)	(23,440)	(24,142)
Fund balances at 1 July 2022		143,166	298,886	442,052	143,868	322,326	466,194
Fund balances at 30 June 2023		153,590	275,446	429,036	143,166	298,886	442,052

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SWALWELL JUNIORS FOOTBALL CLUB

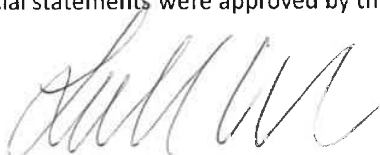
BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	8		457,080		468,800
Current assets					
Debtors	9	27,175		2,563	
Cash at bank and in hand		5,123		29,906	
		<u>32,298</u>		<u>32,469</u>	
Creditors: amounts falling due within one year	11	<u>(11,475)</u>		<u>(10,350)</u>	
Net current assets			20,823		22,119
Total assets less current liabilities			477,903		490,919
Creditors: amounts falling due after more than one year	12		(48,867)		(48,867)
Net assets			<u>429,036</u>		<u>442,052</u>
Capital funds					
Endowment funds - general			275,446		298,886
Income funds					
Unrestricted funds			153,590		143,166
			<u>429,036</u>		<u>442,052</u>

The financial statements were approved by the Trustees on 25 March 2024

Mr D Kerr
Trustee



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

The club is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principle office is Derwenthaugh Park, Spa Well Road, Blaydon-on-Tyne, NE21 6JA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

SWALWELL JUNIORS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	808	3,564
Grants received	5,000	-
	<u>5,808</u>	<u>3,564</u>

3 Charitable activities

	2023	2022
	£	£
Membership and subscriptions	50,031	39,865
Sponsorship	370	120
Other income	328	230
	<u>50,729</u>	<u>40,215</u>

4 Raising funds

	Endowment funds general 2023 £	Endowment funds general 2022 £
Depreciation and impairment	<u>11,720</u>	<u>11,720</u>
	<u>11,720</u>	<u>11,720</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

5 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Rates and Water	3,738	987
Light and heat	6,336	5,415
Repairs and maintenance	2,818	6,417
Insurance	2,931	2,756
Pitch maintenance	6,952	6,474
Coaching fees	4,631	2,218
Cleaning	2,582	2,059
League and match costs	17,607	16,619
Kits	5,061	9,448
Trophies	1,310	1,110
Other motor/travel costs	1,861	1,342
Accountancy	1,050	1,182
Office	956	174
	<hr/> 57,833	<hr/> 56,201
	<hr/> 57,833	<hr/> 56,201

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<hr/> -	<hr/> -

SWALWELL JUNIORS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

8 Tangible fixed assets

	Freehold land and buildings	Equipment	Total
	£	£	£
Cost			
At 1 July 2022	586,000	9,400	595,400
At 30 June 2023	586,000	9,400	595,400
Depreciation and impairment			
At 1 July 2022	117,200	9,400	126,600
Depreciation charged in the year	11,720	-	11,720
At 30 June 2023	128,920	9,400	138,320
Carrying amount			
At 30 June 2023	457,080	-	457,080
At 30 June 2022	468,800	-	468,800

9 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	27,175	2,563

10 Loans and overdrafts

	2023	2022
	£	£
Bank loans	48,867	48,867
Payable after one year	48,867	48,867

The long-term loans are not secured.

SWALWELL JUNIORS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	9,405	8,370
Accruals and deferred income	2,070	1,980
	<u>11,475</u>	<u>10,350</u>

12 Creditors: amounts falling due after more than one year

	Notes	2023	2022
		£	£
Bank loans	10	48,867	48,867
		<u>48,867</u>	<u>48,867</u>

13 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 30 June 2023 are represented by:						
Tangible assets	457,080	-	457,080	468,800	-	468,800
Current assets/ (liabilities)	20,823	-	20,823	22,119	-	22,119
Long term liabilities	(48,867)	-	(48,867)	(48,867)	-	(48,867)
	<u>429,036</u>	<u>-</u>	<u>429,036</u>	<u>442,052</u>	<u>-</u>	<u>442,052</u>

14 Related party transactions

Swalwell Juniors Football Club operates a loan account with Swalwell Juniors CIC, a community interest company which runs in tandem with Swalwell Juniors Football Club and whose directors are also trustees of Swalwell Juniors Football Club.

At the end of the financial year there is a balance of £27,175 (2022 : £2,563) owed to Swalwell Juniors Football Club.

No interest has been charged by Swalwell Juniors Football Club on this balance.