

**SWALWELL JUNIORS FOOTBALL CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

# SWALWELL JUNIORS FOOTBALL CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mr K A Christie  
Mr M Howie  
Mr D Kerr  
Mr Kevin Findlay  
C Findlay  
Mr D Ostle

### Charity number

1147354

### Independent examiner

TC Group  
12 Bessemer Court  
Hownsgill Industrial Park  
Knitsley Lane  
Consett  
Co Durham  
DH8 7BL

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# **SWALWELL JUNIORS FOOTBALL CLUB**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 30 JUNE 2022***

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The trustees present their report and the unaudited financial statements of the club for the year ended 30 June 2022.

### **Registered charity name**

Swallowwell Juniors Football Club

### **Charity registration number**

1147354

### **Principle address**

Derwenthaugh Park  
Spa Well Road  
Blaydon on Tyne  
NE21 6JA

### **The trustees**

Mr K A Christie  
Mr D Kerr  
Mr K Findlay  
Mrs C Findlay  
Mr M Howie  
Mr D Ostle

### **Objectives and activities**

#### **Purposes and activities**

The objects are the promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of amateur football to advance in life and help young people through:

- a) the provision of recreational and leisure time activities provided in the interest of social welfare designed to improve their condition of life.
- b) providing support and activities which develop their life skills capacities and capabilities and to enable them to anticipate in society as mature responsible individuals.

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commissioner's guidance on public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### **Achievements and performance**

#### **Review of the activities and future developments**

Our facilities are used throughout the year by Gateshead Council departments as well as schools for football matches. Create and the local fishing club also use the venue, the Red Kite running club make use of the facilities and use the club as a base. The last year has seen continued improvement across all of the teams, All monies raised by whatever means go back into the club to help achieve this success, the trustees are unpaid and continue to work with club members and other agencies to maintain and improve facilities where possible and give members and supporting family, as well as the public, the best atmosphere we can achieve.

#### **Financial review**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

#### **Recruitment and appointment of Trustees**

The trustees continually audit the available skills of the board and look to acquire new trustees with different skills and experience which can assist in the growth of the organisation. Recruitment is by approach and word of mouth.

#### **Risk management**

The trustees and management have carried out an assessment of the major risks facing the charity.

#### **Organisational Structure**

The charity has a management committee of up to 5 members who meet on a regular basis.

Mr K A Christie

Mr M Howie

Mr D Kerr

Mr Kevin Findlay

C Findlay

Mr D Ostle

TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 30 JUNE 2022*

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The Trustees' report was approved by the Board of Trustees.



Mr K A Christie

Chair

21 March 2023

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF SWALWELL JUNIORS FOOTBALL CLUB**

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I report to the trustees on my examination of the financial statements of Swalwell Juniors Football Club for the year ended 30 June 2022.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

12 Bessemer Court  
Hownsgill Industrial Park  
Knitsley Lane  
Consett  
Co Durham  
DH8 7BL

Dated: 21 March 2023

**SWALWELL JUNIORS FOOTBALL CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30 JUNE 2022**

		Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	3,564	-	3,564	26,077	-	26,077
Charitable activities	3	40,215	-	40,215	40,859	-	40,859
Other trading activities	4	-	-	-	111	-	111
<b>Total income</b>		<b>43,779</b>	<b>-</b>	<b>43,779</b>	<b>67,047</b>	<b>-</b>	<b>67,047</b>
<b>Expenditure on:</b>							
Raising funds	5	-	11,720	11,720	-	11,720	11,720
Charitable activities	6	56,201	-	56,201	56,317	-	56,317
<b>Total resources expended</b>		<b>56,201</b>	<b>11,720</b>	<b>67,921</b>	<b>56,317</b>	<b>11,720</b>	<b>68,037</b>
<b>Net outgoing resources before transfers</b>		<b>(12,422)</b>	<b>(11,720)</b>	<b>(24,142)</b>	<b>10,730</b>	<b>(11,720)</b>	<b>(990)</b>
Gross transfers between funds		11,720	(11,720)	-	11,720	(11,720)	-
<b>Net movement in funds</b>		<b>(702)</b>	<b>(23,440)</b>	<b>(24,142)</b>	<b>22,450</b>	<b>(23,440)</b>	<b>(990)</b>
Fund balances at 1 July 2021		143,868	322,326	466,194	121,418	345,766	467,184
<b>Fund balances at 30 June 2022</b>		<b>143,166</b>	<b>298,886</b>	<b>442,052</b>	<b>143,868</b>	<b>322,326</b>	<b>466,194</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



**SWALWELL JUNIORS FOOTBALL CLUB**

**BALANCE SHEET**

**AS AT 30 JUNE 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		468,800		480,520
<b>Current assets</b>					
Debtors	10	2,563		18,993	
Cash at bank and in hand		29,906		19,268	
		<u>32,469</u>		<u>38,261</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(10,350)</u>		<u>(3,270)</u>	
Net current assets			22,119		34,991
<b>Total assets less current liabilities</b>			490,919		515,511
<b>Creditors: amounts falling due after more than one year</b>	13		(48,867)		(49,317)
<b>Net assets</b>			<u>442,052</u>		<u>466,194</u>
<b>Capital funds</b>					
Endowment funds - general			298,886		322,326
<b>Income funds</b>					
Unrestricted funds			143,166		143,868
			<u>442,052</u>		<u>466,194</u>

The financial statements were approved by the Trustees on 21 March 2023

  
Mr K A Christie  
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

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**1 Accounting policies**

**Charity information**

The club is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principle office is Derwenthaugh Park, Spa Well Road, Blaydon-on-Tyne, NE21 6JA.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

**1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

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**1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

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1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	3,564	2,620
Grants received	-	23,457
	<u>3,564</u>	<u>26,077</u>

3 Charitable activities

	2022	2021
	£	£
Membership and subscriptions	39,865	40,859
Sponsorship	120	-
Other income	230	-
	<u>40,215</u>	<u>40,859</u>

4 Other trading activities

	Total	Unrestricted funds
	2022	2021
	£	£
Other	-	111
	<u>-</u>	<u>111</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

**5 Raising funds**

	Endowment funds general 2022 £	Endowment funds general 2021 £
Depreciation and impairment	11,720	11,720
	<u>11,720</u>	<u>11,720</u>

**6 Charitable activities**

	Charitable activities 2022 £	Charitable activities 2021 £
Rates and Water	987	155
Light and heat	5,415	5,099
Repairs and maintenance	6,417	18,852
Insurance	2,756	3,003
Pitch maintenance	6,474	3,954
Coaching fees	2,218	1,093
Cleaning	2,059	4,226
League and match costs	16,619	13,633
Kits	9,448	2,108
Trophies	1,110	838
Other motor/travel costs	1,342	1,506
Accountancy	1,182	1,788
Office	174	62
	<u>56,201</u>	<u>56,317</u>
	<u>56,201</u>	<u>56,317</u>

**7 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

**8 Employees**

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

**9 Tangible fixed assets**

	Freehold land and buildings £	Equipment £	Total £
<b>Cost</b>			
At 1 July 2021	586,000	9,400	595,400
At 30 June 2022	586,000	9,400	595,400
<b>Depreciation and impairment</b>			
At 1 July 2021	105,480	9,400	114,880
Depreciation charged in the year	11,720	-	11,720
At 30 June 2022	117,200	9,400	126,600
<b>Carrying amount</b>			
At 30 June 2022	468,800	-	468,800
At 30 June 2021	480,520	-	480,520

**10 Debtors**

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	2,563	18,993

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

**11 Loans and overdrafts**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	48,867	49,317
	<u>48,867</u>	<u>49,317</u>
Payable after one year	48,867	49,317
	<u>48,867</u>	<u>49,317</u>

The long-term loans are not secured.

**12 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	8,370	1,470
Accruals and deferred income	1,980	1,800
	<u>10,350</u>	<u>3,270</u>

**13 Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
	<b>Notes</b>	
Bank loans	<b>11</b>	48,867
		<u>48,867</u>

**14 Analysis of net assets between funds**

	Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 30 June 2022 are represented by:						
Tangible assets	468,800	-	468,800	480,520	-	480,520
Current assets/ (liabilities)	22,119	-	22,119	34,991	-	34,991
Long term liabilities	(48,867)	-	(48,867)	(49,317)	-	(49,317)
	<u>442,052</u>	<u>-</u>	<u>442,052</u>	<u>466,194</u>	<u>-</u>	<u>466,194</u>



**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2022***

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**15 Related party transactions**

Swalwell Juniors Football Club operates a loan account with Swalwell Juniors CIC, a community interest company which runs in tandem with Swalwell Juniors Football Club and whose directors are also trustees of Swalwell Juniors Football Club.

At the end of the financial year there is a balance of £2,563 (2021 : £18,992) owed to Swalwell Juniors Football Club.

No interest has been charged by Swalwell Juniors Football Club on this balance.