

SWALWELL JUNIORS FOOTBALL CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

SWALWELL JUNIORS FOOTBALL CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr K A Christie
Mr M Howie
Mr David Kerr
Mr Kevin Findlay
C Findlay

(Appointed 31 January
2021)

Mr D Ostle

(Appointed 31 January
2021)

Charity number

1147354

SWALWELL JUNIORS FOOTBALL CLUB

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SWALWELL JUNIORS FOOTBALL CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their report and the unaudited financial statements of the club for the year ended 30 June 2021.

Registered charity name

Swallowwell Juniors Football Club

Charity registration number

1147354

Principle address

Derwenthaugh Park
Spa Well Road
Blaydon on Tyne
NE21 6JA

The trustees

Mr K A Christie
Mr D Kerr
Mr K Findlay
Mrs C Findlay
Mr M Howie
Mr D Ostle

Objectives and activities

Purposes and activities

The objects are the promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of amateur football to advance in life and help young people through:

- a) the provision of recreational and leisure time activities provided in the interest of social welfare designed to improve their condition of life.
- b) providing support and activities which develop their life skills capacities and capabilities and to enable them to anticipate in society as mature responsible individuals.

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commissioner's guidance on public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Review of the activities and future developments

Our facilities are used throughout the year by Gateshead Council departments as well as schools for football matches. Create and the local fishing club also use the venue, the Red Kite running club make use of the facilities and use the club as a base. The last year has seen continued improvement across all of the teams, All monies raised by whatever means go back into the club to help achieve this success, the trustees are unpaid and continue to work with club members and other agencies to maintain and improve facilities where possible and give members and supporting family, as well as the public, the best atmosphere we can achieve.

Financial review

SWALWELL JUNIORS FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Recruitment and appointment of Trustees

The trustees continually audit the available skills of the board and look to acquire new trustees with different skills and experience which can assist in the growth of the organisation. Recruitment is by approach and word of mouth.

Risk management

The trustees and management have carried out an assessment of the major risks facing the charity.

Organisational Structure

The charity has a management committee of up to 5 members who meet on a regular basis.

Mr K A Christie	
S McDonald	(Resigned 31 January 2021)
Mr D Meek	(Resigned 31 January 2021)
Mr M Howie	
Mr David Kerr	
Mr Kevin Findlay	
C Findlay	(Appointed 31 January 2021)
Mr D Ostle	(Appointed 31 January 2021)

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

SWALWELL JUNIORS FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

The Trustees' report was approved by the Board of Trustees.

Mr K A Christie

Chair

28 March 2022

SWALWELL JUNIORS FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SWALWELL JUNIORS FOOTBALL CLUB

I report to the trustees on my examination of the financial statements of Swalwell Juniors Football Club for the year ended 30 June 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: 28 March 2022

SWALWELL JUNIORS FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

		Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	Notes	2021	2021	2021	2020	2020	2020
		£	£	£	£	£	£
Income from:							
Donations and legacies	2	26,077	-	26,077	3,748	-	3,748
Charitable activities	3	40,859	-	40,859	51,147	-	51,147
Other trading activities	4	111	-	111	-	-	-
Total income		67,047	-	67,047	54,895	-	54,895
Expenditure on:							
Raising funds	5	-	11,720	11,720	-	11,720	11,720
Charitable activities	6	56,317	-	56,317	39,598	-	39,598
Total resources expended		56,317	11,720	68,037	39,598	11,720	51,318
Net incoming/(outgoing) resources before transfers		10,730	(11,720)	(990)	15,297	(11,720)	3,577
Gross transfers between funds		11,720	(11,720)	-	11,720	(11,720)	-
Net movement in funds		22,450	(23,440)	(990)	27,017	(23,440)	3,577
Fund balances at 1 July 2020		121,418	345,766	467,184	94,401	369,206	463,607
Fund balances at 30 June 2021		143,868	322,326	466,194	121,418	345,766	467,184

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SWALWELL JUNIORS FOOTBALL CLUB

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		480,520		492,240
Current assets					
Debtors	10	18,993		20,345	
Cash at bank and in hand		19,268		6,887	
		<u>38,261</u>		<u>27,232</u>	
Creditors: amounts falling due within one year	12	<u>(3,270)</u>		<u>(2,971)</u>	
Net current assets			34,991		24,261
Total assets less current liabilities			<u>515,511</u>		<u>516,501</u>
Creditors: amounts falling due after more than one year	13		(49,317)		(49,317)
Net assets			<u><u>466,194</u></u>		<u><u>467,184</u></u>
Capital funds					
Endowment funds - general			322,326		345,766
Income funds					
Unrestricted funds			143,868		121,418
			<u><u>466,194</u></u>		<u><u>467,184</u></u>

The financial statements were approved by the Trustees on 28 March 2022

Mr K A Christie
Trustee

SWALWELL JUNIORS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

The club is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principle office is Derwenthaugh Park, Spa Well Road, Blaydon-on-Tyne, NE21 6JA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SWALWELL JUNIORS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SWALWELL JUNIORS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	2,620	1,248
Grants received	23,457	2,500
	<u>26,077</u>	<u>3,748</u>

SWALWELL JUNIORS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

3 Charitable activities

	2021 £	2020 £
Membership and subscriptions	40,859	45,603
Sponsorship	-	2,777
Facilities hire	-	2,752
Events and raffles	-	15
	<u>40,859</u>	<u>51,147</u>

4 Other trading activities

	Unrestricted funds	Total
	2021 £	2020 £
Other	<u>111</u>	<u>-</u>

5 Raising funds

	Endowment funds general 2021 £	Endowment funds general 2020 £
Depreciation and impairment	<u>11,720</u>	<u>11,720</u>
	<u>11,720</u>	<u>11,720</u>

SWALWELL JUNIORS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

6 Charitable activities

	Charitable activities 2021 £	Charitable activities 2020 £
Rates and Water	155	4,366
Light and heat	5,099	7,528
Repairs and maintenance	18,852	6,360
Insurance	3,003	2,295
Pitch maintenance	3,954	1,037
Coaching fees	1,093	1,264
Cleaning	4,226	2,445
League and match costs	13,633	9,475
Kits	2,108	1,023
Trophies	838	1,957
Other motor/travel costs	1,506	1,059
Accountancy	1,788	774
Office	62	15
	<u>56,317</u>	<u>39,598</u>
	<u>56,317</u>	<u>39,598</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

SWALWELL JUNIORS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

9 Tangible fixed assets

	Freehold land and buildings £	Equipment £	Total £
Cost			
At 1 July 2020	586,000	9,400	595,400
At 30 June 2021	586,000	9,400	595,400
Depreciation and impairment			
At 1 July 2020	93,760	9,400	103,160
Depreciation charged in the year	11,720	-	11,720
At 30 June 2021	105,480	9,400	114,880
Carrying amount			
At 30 June 2021	480,520	-	480,520
At 30 June 2020	492,240	-	492,240

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £XXXX (2020 - £XXXX).

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	18,993	20,345

11 Loans and overdrafts

	2021 £	2020 £
Bank loans	49,317	49,317
Payable after one year	49,317	49,317

The long-term loans are not secured.

[An entity shall disclose information that enables users of its financial statements to evaluate the significance of financial instruments for its financial position and performance. For example, for long term debt such information would normally include the terms and conditions of the debt instrument (such as interest rate, maturity, repayment schedule, and restrictions that the debt instrument imposes on the entity.)]

SWALWELL JUNIORS FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1,470	2,011
Accruals and deferred income	1,800	960
	<u>3,270</u>	<u>2,971</u>

13 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	11	<u>49,317</u>	<u>49,317</u>

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
Fund balances at 30 June 2021 are represented by:						
Tangible assets	480,520	-	480,520	492,240	-	492,240
Current assets/ (liabilities)	34,991	-	34,991	24,261	-	24,261
Long term liabilities	(49,317)	-	(49,317)	(49,317)	-	(49,317)
	<u>466,194</u>	<u>-</u>	<u>466,194</u>	<u>467,184</u>	<u>-</u>	<u>467,184</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).