

Registered Charity Number: 1147347

AT-TOWFIIQ ISLAMIC AND CULTURAL CHARITY

Statement of net expenditure for the Year Ended

31 March 2023

Independent Examiners Report

I report on the accounts for the year ended 31 March 2023 **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to: - examine the accounts under Section 145 of the 2011 Act - to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5) (b) of the 2011 Act); and - to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: (1) which gives me reasonable cause to believe that, in any material respect, the requirements - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Opinion

The financial statement prepared give a true and fair view of the charity as at 31st March 2023 giving that the incoming resources and their application in the year then ended have been properly prepared with general direction given by the Charities Commissioner.



Yunus Mulla FCCA
Chartered Certified Accountant Certax Accounting Bolton Ltd.

AT-TOWFIIQ ISLAMIC AND CULTURAL CHARITY

TRUSTEES REPORT

FOR THE YEAR ENDED 31 March 2023

The Trustees present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's (governing document), the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Charity was established by a charitable trust deed on 5 December 2010 and amended on 22 December 2011, with the constitution being sealed by the Charities Commission as a Charity Commission scheme on 21 May 2012.

The Trustees who served during the year were:

Mr ABDULKADIR HAMZA

Mr AHMED JAMA

MR ABDIRISAQ AHMED

MR SIYAD HUSSEIN

MR ABDINASIR ALI TARABI

MR ABDULLAHI SHAREY

MR ABDULLAHI MOHAMED

Organisation and appointment and training of trustees:

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body quarterly and are responsible for all decisions taken in relation to running the charity and the community facilities and the activities provided by the charity. To assist in the smooth running of the charity the trustees have set up a committee that help them oversee certain aspects of the charity's work. The committee is currently set up for finance and for the day-to-day management of the building and report back with their recommendations to the full meeting of the trustees. The committee each meet on average once a week. The chair of trustees chairs the committees whose membership reflects the particular skills that trustees can bring to the work of the committee.

Any member of the Charity has the right to be elected to the Charity's Executive Committee. Nominations must be proposed by a member and seconded by another before the Annual General Meeting. If more nominations are received than needed, then a ballot is conducted, with those receiving most votes being duly elected.

AT-TOWFIIQ ISLAMIC AND CULTURAL CHARITY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 March 2023

Objectives and activities

The Charity's objectives are to promote the benefit of people living in Bolton and the surrounding areas, particularly but not exclusively people of Somali descent including those seeking asylum or who have been granted refugee status, by:

1. Advancing the Islamic religion for the benefit of the public particularly but not exclusively through the holding of prayer meetings, lectures and public celebration of religious festivals
2. Advancing education, including education in the Islamic religion, and other subjects, for the benefit of the public
3. Providing or assisting in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life
4. Such other charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine

Achievements and performance

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who use at our hall and the wider community of Bolton.

Festivals: The Charity prepares food during Ramadan for those attending our Halls who wish to break their fast together. Eid was also celebrated at our hall.

Islamic Education: Memorisation of the Qur'an is considered an important element of religious education and training.

Youth & Elderly Programmes: Last year we were humbled to have knowledgeable scholars who gave speeches ranging from Youth Issue's i.e. Drugs and how to use one's youth to attain the pleasure of The Lord Almighty to elderly issues i.e. how to treat ones family and how to spend one's life. Over 100 people attended the hall to hear their speeches.

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet four months' operating costs of the Charity, and of our community activities and programmes.

Principal funding sources

The charity's main source of income is giving.

Investment policy and objectives

The charity has no long-term investments. Our cash reserves are held in deposit accounts.

The Charity is now on a good foothold and we believe that now the infrastructure is in place, we now need to concern all our efforts into making sure all the Local Muslim community is coming to the hall and also fulfilling the rights of Islam work on ours.

We intend to maintain our existing range of community activities working in partnership with the community and to further develop our community projects in collaboration Bolton Muslim Council.

We continue to place great importance on sharing a good understanding of Islam with our non-Muslim neighbours whilst gaining an understanding of their culture and traditions.

Mr ABDULLAHI MOHAMED

ChairPerson

31/03/2024



AT-TOWFIIQ ISLAMIC AND CULTURAL CHARITY
Balance Sheet
as at 31 March 2023

	2,023 £	2,022 £
Assets		
Equipment, machinery and vehicles	2,825	3,445
Bank/building society balances	285,228	262,681
	<u>288,053</u>	<u>266,126</u>
Liabilities		
Trade creditors	-	-
Other liabilities and accruals	100	184
	<u>100</u>	<u>184</u>
	<u>287,953</u>	<u>265,942</u>
Net business assets represented by		
Capital account:		
Balance at start of period	265,942	250,597
Net profit	22,011	15,345
	<u>287,953</u>	<u>265,942</u>

For the year ended 31.03.2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with provisions of applicable to companies subject to the small companies' regime.

The accounts were approved by the trustees on 27/03/2024 and signed on their behalf by:

Chairperson



Treasurer



AT-TOWFIIQ ISLAMIC AND CULTURAL CHARITY

Notes to the financial statement for the year ended 31st March 2023

1. Accounting Policies The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.
2. Incoming resources All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.
3. Resources expended Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.
4. Fund accounting Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

AT-TOWFIQ ISLAMIC AND CULTURAL CHARITY
Profit and Loss Account
for the year ended 31 March 2023

	Unrestricted Funds 2023 £	Total Funds 2023 £	2022 £
Grant Income	-	-	-
Donations and Sponsorships	66,206	66,206	51,793
	66,206	66,206	51,793
Total Incoming Resources	66,206	66,206	51,793
Resources Expenses			
Cleaning and Sundry	-		405
Wages, salaries and other staff costs	12,082		17,107
Rent, rates, power and insurance costs	17,310		11,582
Repairs and renewals of property and equipment	9,346		2,042
Telephone, fax, stationery and other office costs	567		2,823
Utility & Rates	1,039		989
Wastage	540		-
Masjid Program	2,000		
Prayer Timetable	350		
Bank Charges	167		95
Accountancy, legal and other professional fees	100		100
Depreciation and loss/(profit) on sale	620		756
Other business expenses	75		550
	44,196		36,449
Net Income Resources			
	22,010		15,344
Fund Balance B/F	285,228		262,681
Fund Balance C/F	307,238		278,025

