

**REGISTERED COMPANY NUMBER: 08000540 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147342**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
MERSEYSIDE SPORTS FOUNDATION**

Ip's Associates Limited  
Oscar Ip & Co. Chartered Accountant  
23 Argyle Street  
Liverpool  
L1 5BL

**MERSEYSIDE SPORTS FOUNDATION**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Chairs Foreword	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 12
Detailed Statement of Financial Activities	13

**MERSEYSIDE SPORTS FOUNDATION**  
**CHAIRS FOREWORD**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Chairs Foreword**

A year unlike no other – full of positives & negatives – a year in which we’ve all had to continually learn & adapt and yet through it all the Trustees and staff have not only continued to deliver but in fact strengthen and grow. We have found innovative ways of working, supported each other, supported the communities MSF serves, built new partnerships and strengthened current relationships, whilst also developing a new vision, mission and business plan... A short description of an extraordinary year, which we are proud of .... I am sure you will agree with as you read on.

Merseyside Sports Foundation (MSF) receives the majority of its awards from National Lottery Funds through Sport England. MSF has continued to align with Sport England’s strategy, ‘Towards an Active Nation’, with a key focus on inactive and under-represented groups, looking to impact the lives of the residents of Merseyside. The effects of the pandemic, which affected the UK for the entire 2020/21 financial year, were felt particularly in Merseyside and impacted on many of the communities in our region. Our work has involved rapid development and progress born out of urgent necessity. So, whilst there’s lots we’ll understandably want to move on from, there are many positives worth acknowledging, building on and taking forward with us as we continue to serve Merseyside supporting our vision of empowering Merseyside communities to enhance their lives.

**Connection**

- We not only supported existing partners throughout this difficult time but, in fact, re-energised relationships with them, an example being our relationship with Liverpool City Council.
- A larger and broader range of relationships were forged with new types of organisations, for example.... Our team were key to this

**Innovation**

- Working practices were quickly adapted utilising technology when office-based working, face-to-face contact and travel became impossible
- As a team we adopted new collaboration styles and tools
- Delivery was switched to virtual for School Games, The Daily Mile™, knowledge sharing/discussion sessions and more, which not only allowed for continuation, but also extended reach
- MSF, together with support from Oaks Consultancy, has created a business plan, with a new vision and mission

**Resilience**

- The team adapted well to the ‘new normal’ at speed and under unprecedented strain, effecting a near seamless transition to remote working
- We continued to operate as a high-performing organisation throughout the 12-months whilst functioning remotely

All of this was in addition to the “day job” and I’d like to formally thank each and every member of the team for their incredible achievements in the toughest of circumstances. Well done.



John Bell, Chair, Merseyside Sport Foundation



**MERSEYSIDE SPORTS FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Merseyside Sports Foundation (MSF), for the reporting period above, was in its eighth year of operating and has seen a number of milestones achieved. MSF has continued to strengthen its governance, structure, achievements and development of its five trustees and eight members of staff.

**Highlighted Successes**

During this reporting period MSF has seen some significant new successes. MSF would like to highlight the following:-

- Provided advice, guidance and funding support to a wide and diverse range of community organisations, encouraging local communities to lead a more active lifestyle.
  
- Improved capacity, skills and knowledge of the workforce across Merseyside. Whilst we have not run any workshops or courses since the pandemic started but have been constantly advertising via Sport Suite and promoting via twitter and facebook. From March 2020 up to April 2021 we have provided opportunities for coaches, clubs, community groups and our followers with 305 workshops/courses and a variety of options from UK Coaching, Club Matters, NCVO, Universities etc with choices like Safeguarding, writing bids, behaviour changes and so much more..
  
- Successfully extended a funding opportunity to support Mind's Physical Activity team to become a Hub and be responsible for a Regional Network of sport, physical activity and mental health organisations. We have been working with MSP to influence their research into practice within youth sports which have an impact on young people and the workforce. Research was commissioned to an exercise psychologist and we have gained understanding on experiences of the workforce and perceived barriers to youth participation. This has also informed the need mentioned above - creation of resource is the next phase. The network is also working closely with Greater Sport and Manchester Met University to support university services to connect sport and leisure opportunities with student needs. The youth voice and lived experience of young people and students through this work will be used to shape the networks priorities and approach for this coming year
  
- Caste Study - Mind Innovation Fund - Phase 1 of "Bounceback" is now complete. 9 girls signed up. 8 finished. Each of the girls were hand delivered a 'Tool Box' with the resources for the programme. They reported meeting us first really helped. There were then 5 weekly, 90 min Zoom sessions. Each week focused on a different aspect of the 5 ways to well being. Each session used journaling, mantras, crafting and basketball drills to support the message we were getting across. The aim was for the girls to develop a relationship with us and each other so they would want to try our new #ball4allgrls sessions. Six of the girls have since attended each of the 3 sessions that have taken place. This pilot has been extremely insightful for Mersey Mavericks and our workforce. It allowed us to test some of the things we thought we knew would make a difference in encouraging girls participation, especially those who are more reluctant due to low self esteem and confidence issues. It has allowed us to kick start a "ball4allgirls" session and has increased the number of girls taking part in the club. Most of these wouldn't have tried basketball otherwise.
  
- Within this year, MSF developed its own business plan and looks to build on its implementation into 2021/22

- MSF utilised funding from the National Lottery Community Fund and Liverpool City Council Community Resource Grant to scale up Bowl for Health and Boccia for Health - The impact of Covid-19 severely disrupted the Bowl for Health project delivery, with 22 courses across Liverpool, Sefton, St Helens and the Wirral postponed. The National Lottery Community Fund agreed to extend our funding delivery window up to December 2022. In September 2020 we did work with one bowling club in Liverpool to deliver a pilot Bowl for Health course with effective social distancing measures in place, with 12 attendees. For Boccia for Health, our Liverpool City Council Community Resource Grant delivery project was again severely impacted by Covid-19, with delivery deferred until 2021/22. However, we were able to set the foundations for future delivery during this financial year by working with Onward Housing to train 10 employees to be able to deliver boccia sessions in their respective venues once restrictions ease
- The Daily Mile Sport England Contract - With The Daily Mile initiative funding coming to an end in July 2021, our focus has been on ensuring it's sustainability for schools across LCR. The impact of Covid 19 majorly has disrupted school life, as a result, it has been a difficult 18 months to really promote The Daily Mile. We have however managed to meet initial targets set by Sport England, organise and run a county wide virtual Daily Mile Day (15,000 participants), facilitate a national daily mile day, film a case study video and create a variety of resources designed to ensure schools will be able to continue to enjoy The Daily Mile past July 2021.

**MERSEYSIDE SPORTS FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**Legal and Operational**

Merseyside Sports Foundation has retained the following services for 2019/20: -

- DLP Solicitors, continue to provide capacity to the Foundation in areas of recruitment, human resources and any legal advice. This relationship continues there are no issues to report here.
- Ip's Associates Chartered Accountant, continue to provide a service as an Independent Examiner as well as providing payroll support and processing for all employees. This relationship has been excellent and has provided much advice during the course of the year.
- The accounts are held with the Co-Operative Bank, which is not only an ethical bank, but equally continues to have no charges for utilising their services.
- Both the Chair and one trustee are authorised signatories for this account. This is currently being reviewed to ensure good protocols are in place. A preferred method of payment is via Bacs and there are now a number of suppliers added to this via the online banking system. This provides easy access and there are financial processes in place for payment.
- Insurance continues to be provided through Zurich Insurance, who once again provided an excellent quote for the year. They provide Public Liability, Employees Liability and Trustees Indemnity cover. Again, an excellent organisation to work with and no issues to report.
- Pension provider continues to be Creative Auto Enrolment

**Staffing**

Merseyside Sports Foundation has maintained its staffing roles in 2020/21: -

- Two Sport and Physical Activity Officers, who support organisations to develop and implement a successful children and young people development programme aligned to a Sport England contract.
- Research and Insight Officer, who has been instrumental in providing data, information and insight to support local organisations to grow physical activity opportunities for local residents.
- Insight Officer, who has been instrumental in providing insight to support local organisations to grow physical activity opportunities for local residents.
- School Games Officer, who has ensured young people within the Liverpool City Region have been given the opportunity to participate in a range of sport, with the hope that they will continue to be active and lead a healthy life.
- Officer Manager (PT), who ensures MSF operates efficiently and effectively providing high quality support to the Board of Trustees, in order to priorities and target resources appropriately.
- Business Improvement Officer, who underpins the organisation with any business support needs, governance, supporting Trustees, external contracts and communications.
- Daily Mile Coordinator – contract delivery of a Sport England funding stream supporting schools, teachers and young people to run, jog or walk a mile per day or 15 minutes of activity.

**MERSEYSIDE SPORTS FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08000540 (England and Wales)

**Registered Charity number**

1147342

**Registered office**

Unit 1 Dakota Business Park  
Skyhawk Avenue  
Garston  
Liverpool  
Merseyside  
L19 2QR

**Trustees**

J Bell	Appointed May 2012
Professor P A Shenton	Appointed May 2012
A Walker	Appointed May 2012
A Cooper	Appointed Dec 2015

**Independent examiner**

Ip's Associates Limited  
Oscar Ip & Co. Chartered Accountant  
3rd Floor, Trident House  
31-33 Dale Street  
Liverpool  
L2 2HF

**Solicitors**

DLP Solicitors  
Southerly 7  
Waterfold Business Park  
Bury  
BL9 7BR

**Bankers**

The Co-Operative Bank plc  
PO Box 250  
Skelmerdale  
WN8 6WT

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Merseyside Sports Foundation was incorporated as a Company Limited by Guarantee on 21 March 2012. It was registered as a charity on 21 May 2012.



**MERSEYSIDE SPORTS FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Foundation will operate its corporate governance through a board of trustees appointed in line with corporate and Charitable guidelines. The board will comprise a minimum of three directors appointed on the basis of required skill sets. To provide stability and continuity, the initial directors/trustees will be entitled to serve 2 terms of 3 years each. After this term 1 director / trustee position will be changed each year in line with charity commission guidelines.

The Trustees Board oversees the recruitment of Trustees and undertakes a periodic skills audit of the Board.

Applications for Trusteeship are sought through open advertisement and personal contact. Applicants are assessed against a trustee job description and shortlisted candidates are interviewed by a panel of Trustees and appointed by the Trustee Board.

**Induction and training of new trustees**

New Trustees are provided with induction meetings with the key staff and are given a detailed governance pack. Arrangements are made for Trustees to visit Merseyside Sports Foundation's projects and services. Trustees receive information newsletters, presentations on aspects of Foundation's work and on matters affecting the voluntary sector.

**Risk management**

The Trustees have in place a risk management process. The process identifies the types of risks the Charity faces, prioritises them in terms of likelihood of occurrence and potential impact, identifies the means of managing these risks and monitors how they are managed. Development and review of the risk management arrangements are the responsibility of the Board of Trustees.

The key risks identified by Board at the end of 2013/14, together with the actions taken or intended to be taken in response to these risk is as follow:

Loss of income due to public sector spending cuts and increased competition. Merseyside Sports Foundation's response is to focus more resource on our business development team, keep our quality high and our costs competitive.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

1. To promote for the benefit of the inhabitants of Merseyside (inclusive of the Boroughs of Liverpool, Sefton, St. Helens, Knowsley, Halton and Wirral) the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.

2. The advancement of such other charitable purposes beneficial to the community consistent with the object set out in 1 above as the Trustees of the Charity shall in the absolute discretion determine.

Other relevant information

**Purpose (What)**

- Amateur Sport

**Beneficiaries (Who)**

- Children / Young People
- Elderly / Old People
- People with disabilities
- People of a particular ethnic or racial origin
- Other Charitable or voluntary bodies
- General public / mankind

**Methods of operation (How)**

- Provide services
- Provide advocacy / advice / information
- Sponsors or undertakes research
- Acts as an umbrella or resource body

**MERSEYSIDE SPORTS FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

Merseyside Sports Foundation will undertake pieces of work in the following areas:-

- Social marketing and promotions
- Research, data and customer analysis
- Production of strategies, business plans, marketing plans
- Apply for grant and funding
- Monitoring and evaluation of projects and programmes

The benefit to the public from the services outlined above is:-

- 1: Better informed choices for the public to take part in sport and physical activity provision
- 2: Better promotional information allowing public to be sign posted to sport and physical activity
- 3: Better targeted interventions enabling vulnerable people to benefit from sport and physical activity provision
- 4: More funding allowing for more sport and physical provision to be delivered in Merseyside
- 5: Better sharing of good practice amongst delivery partners enabling more opportunities to public through sport and physical activity
- 6: Better health and wellbeing for the public of Merseyside
- 7: More people more active more often

**FINANCIAL REVIEW**

**Reserves policy**

The Board of Trustees conduct an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values
- to protect ongoing work programmes
- to allow the Charity to meet its objectives

This figure is currently £ 96,539. Restricted funds for this year £90,252 total which equates to 3 months operating costs.

**Investment policy and objectives**

The trustees' investment objective is to maximise long-term total return. The trustees' investment policy is to achieve

long-term growth in both income and capital value through low risk bank savings.

**FUTURE DEVELOPMENTS**

The charity's aims and objectives remain constant and do not change from year to year.

Approved by order of the board of trustees on 23<sup>rd</sup> July 2021 and signed on its behalf by:



J Bell - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MERSEYSIDE SPORTS FOUNDATION**

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages six to ten.

### **Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Ip's Associates Limited  
Oscar Ip & Co. Chartered Accountant  
23 Argyle Street  
Liverpool  
L1 5BL

23 July 2021

**MERSEYSIDE SPORTS FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

		31.3.21 Total funds £	31.3.20 Total funds £
	Notes		
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		203,275	252,710
Investment income	2	353	426
<b>Total incoming resources</b>		<u>203,628</u>	<u>253,136</u>
<b>RESOURCES EXPENDED</b>			
Governance costs		4,049	4,890
Other resources expended		229,790	243,992
<b>Total resources expended</b>		<u>233,839</u>	<u>248,882</u>
<b>RECONCILIATION OF FUNDS NET INCOMING/(OUTGOING) RESOURCES</b>		<u>(30,211)</u>	<u>4,254</u>
<b>Total funds brought forward</b>			
			217,002
			212,748
<b>TOTAL FUNDS CARRIED FORWARD</b>			
			186,791
			217,002

**MERSEYSIDE SPORTS FOUNDATION**

**BALANCE SHEET  
AT 31 MARCH 2021**

	Notes	31.3.21 Total funds £	31.3.20 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	6	-	270
Cash at bank		195,937	238,589
		195,937	238,859
<b>CREDITORS</b>			
Amounts falling due within one year			
7			(9,146)
			(21,857)
<b>NET CURRENT ASSETS</b>			
		217,002	186,791
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
186,791		217,002	
<b>NET ASSETS</b>			
186,791		217,002	

**FUNDS**

8

Unrestricted funds

96,539

82,524

Restricted funds

90,252

134,478

**TOTAL FUNDS**

186,791

217,002

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 23 July 2021 and were signed on its behalf by:

J Bell -Trustee



Alan Cooper - Secretary



**MERSEYSIDE SPORTS FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>353</u>	<u>426</u>

**3. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Other pension costs	<u>4,324</u>	<u>7,531</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

A total of £nil was paid to trustees to cover travel expenses.



**MERSEYSIDE SPORTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**

**5. STAFF COSTS**

	31.3.21	31.3.20
	£	£
Wages and salaries	197,245	181,280
Other pension costs	<u>4,324</u>	<u>7,531</u>
	<u>201,569</u>	<u>188,812</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	8	8
Administrative and support staff	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	<u>-</u>	<u>270</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Social security and other taxes	3,967	3,085
Accruals and deferred income	-	649
Trade creditors	3,229	16,263
Accrued expenses	<u>1,950</u>	<u>1,860</u>
	<u>9,146</u>	<u>21,857</u>

**8. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
General fund			
	217,002		
	(30,211)		
	186,791		

**TOTAL FUNDS**  
217,002  
(30,211)  
186,791

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
General fund			
203,628			
(233,839)			
(30,211)			

**TOTAL FUNDS**  
203,628  
(233,839)  
(30,211)

**MERSEYSIDE SPORTS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
General fund			
212,748			
4,254			
217,002			

**TOTAL FUNDS**

212,748  
4,254  
217,002

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
General fund			
253,136			
(248,882)			
4,254			

**TOTAL FUNDS**

253,136  
(231,329)



**MERSEYSIDE SPORTS FOUNDATION**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Grants	201,455	239,847
Other	1,820	12,863
<b>Investment income</b>		
Deposit account interest	<u>353</u>	<u>426</u>
<b>Total incoming resources</b>	203,628	253,136
<b>RESOURCES EXPENDED</b>		
<b>Governance costs</b>		
Professional fees	2,039	3,030
Auditors' remuneration for non-audit work	<u>2,010</u>	<u>1,860</u>
	4,049	4,890
<b>Support costs</b>		
<b>Management</b>		
Wages	197,245	182,325
Pensions	4,234	7,814
Travel	19	1,965
Insurance	970	954
Project funding	11,084	28,368
Training	562	487
Consultants	10,000	-
Printing and stationery	56	-
Promotions and advertising	210	2,504
Sundries	3,111	18,096
Contractors	<u>2,210</u>	<u>1,479</u>
	<u>229,790</u>	<u>243,992</u>
<b>Total resources expended</b>	233,839	248,882
<b>Net (expenditure)/income</b>	<u>(30,211)</u>	<u>4,254</u>

This page does not form part of the statutory financial statements