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Annual Report - Phoenix Gymnastics  
Registered Charity Number - 1147333

The trustees present their report and accounts for the year ended 30 September 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

The is a company limited by guarantee, registered charity number 1147333. The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Trustees - Mr Steven Wilson

Mr Adam Steppens

Mr Raymond Stevens

The trustees have assessed the major risks to which the is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Objectives and activities**

Getting back on our feet after Covid has been difficult, but we slowly feel that we are getting there. Membership numbers are increasing again and we put this down to the hard work of all of our coaches. Who make our classes fun and exciting for all our members each and every day.

We are starting to see the return of some external bookings from schools again now that Covid is more under control.

This year we have had a number of coaches complete their Level 1 Coaching qualification with British Gymnastics, which is great as it is their first step along the coaching pathway with British Gymnastics. Having successfully completed this some of them are now looking towards doing the next level of coaching course in the future, to both further their knowledge and qualifications. It is great to see them sharing the knowledge and activities that they gained from their courses with others in the club, both gymnasts and other coaches. Which helps in keeping all our coaches knowledge current and unto date with new ideas and techniques.

Much to the delight of our members, and they coaches and parents, we are starting to be able to return to competitions this year. We have hosted a number of club competitions and invited a few other local clubs to join us in these. We have also returned to competition within the South West and Nationally, and as a club were absolutely thrilled when two of our members qualified and were selected to represent the South West in the English Tumbling Competition. As you can imagine this is a huge

achievement for the gymnasts and the club and then for one of them to become the English Champion in her level and age group, we were blown away, and so immensely proud of her achievement. This is a tribute to her attitude to training and persistence throughout all the lockdowns and everything that has gone on over the last few years, and of course to her coaches, who continue to work hard with all the gymnasts, challenging them everyday in their training and inspiring them to push themselves to achieve their goals.

Now that things are returning to a more “normal” state, we are pleased to say that we continue to have students back with us on their work experience, during the summer term, we always love to have them in the gym and pass on our passion for what we do.

Overall we are pleased with our membership growth this year and are pleased to see it starting to return to pre Covid levels and hopefully surpass this in future years. We are looking forward to the next year, seeing the club will grow and evolve. Going from strength to strength.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

This report was written by Adam Steppens on 19th April 2023

**PHOENIX GYMNASTICS LTD  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

TT Accountancy

Glenholm  
Kehelland  
Camborne  
Cornwall  
TR140DD

**Phoenix Gymnastics Ltd**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 30 September 2021**

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**Phoenix Gymnastics Ltd**  
**Company Information**  
**For The Year Ended 30 September 2021**

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**Directors** Mr Steven Wilson  
Mr Adam Steppens  
Mr Raymond Stevens

**Company Number** 7792910

**Registered Office** 34 New Road  
Troon  
Camborne  
Cornwall  
TR14 9ES

**Accountants** TT Accountancy  
Glenholm  
Kehelland  
Camborne  
Cornwall  
TR140DD

**Phoenix Gymnastics Ltd**  
**Company No. 7792910**  
**Directors' Report For The Year Ended 30 September 2021**

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The directors present their report and the financial statements for the year ended 30 September 2021.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Mr Steven Wilson  
Mr Adam Steppens  
Mr Raymond Stevens

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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Mr Steven Wilson

Director

15/04/2022

**Phoenix Gymnastics Ltd  
Accountant's Report  
For The Year Ended 30 September 2021**

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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 September 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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15/04/2022

TT Accountancy  
Glenholm  
Kehelland  
Camborne  
Cornwall  
TR140DD

**Phoenix Gymnastics Ltd**  
**Profit and Loss Account**  
**For The Year Ended 30 September 2021**

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	<b>Notes</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>TURNOVER</b>		221,885	163,987
Cost of sales		<u>(14,866)</u>	<u>(10,101)</u>
<b>GROSS PROFIT</b>		207,019	153,886
Administrative expenses		<u>(185,754)</u>	<u>(153,182)</u>
<b>OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>21,265</u></u>	<u><u>704</u></u>

The notes on pages 7 to 8 form part of these financial statements.



**Phoenix Gymnastics Ltd**  
**Balance Sheet**  
**As at 30 September 2021**

		<b>2021</b>	<b>2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>3</b>	85,664	94,656
		85,664	94,656
<b>CURRENT ASSETS</b>			
Stocks	<b>4</b>	2,500	2,500
Debtors	<b>5</b>	-	1,710
Cash at bank and in hand		54,490	63,753
		56,990	67,963
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(191,366)	(182,596)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		(134,376)	(114,633)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(48,712)	(19,977)
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>	-	(50,000)
<b>NET LIABILITIES</b>		(48,712)	(69,977)
Profit and Loss Account		(48,712)	(69,977)
<b>SHAREHOLDERS' FUNDS</b>		(48,712)	(69,977)

**Phoenix Gymnastics Ltd**  
**Balance Sheet (continued)**  
**As at 30 September 2021**

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For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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Mr Steven Wilson

Director

15/04/2022

The notes on pages 7 to 8 form part of these financial statements.

**Phoenix Gymnastics Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Plant & Machinery	15

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 10 (2020: 11)

**3. Tangible Assets**

	<b>Land &amp; Property</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>Freehold</b>		
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 October 2020	34,712	82,967	117,679
As at 30 September 2021	34,712	82,967	117,679
<b>Depreciation</b>			
As at 1 October 2020	-	23,023	23,023
Provided during the period	-	8,992	8,992
As at 30 September 2021	-	32,015	32,015
<b>Net Book Value</b>			
As at 30 September 2021	34,712	50,952	85,664
As at 1 October 2020	34,712	59,944	94,656

**Phoenix Gymnastics Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2021**

**4. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	2,500	2,500
	<u>2,500</u>	<u>2,500</u>

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	1,710
	<u>-</u>	<u>1,710</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	108,949	78,929
Directors' loan accounts	55,606	70,106
Directors Loan Account - Adam	26,811	33,561
	<u>191,366</u>	<u>182,596</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	-	50,000
	<u>-</u>	<u>50,000</u>

**8. General Information**

Phoenix Gymnastics Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 7792910. The registered office is 34 New Road, Troon, Camborne, Cornwall, TR14 9ES.

**Phoenix Gymnastics Ltd**  
**Trading Profit and Loss Account**  
**For The Year Ended 30 September 2021**

	<b>2021</b>		<b>2020</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Sales		157,671		163,987
Grants and subsidies received		64,214		-
		<u>221,885</u>		<u>163,987</u>
<b>COST OF SALES</b>				
Purchases	<u>14,866</u>		<u>10,101</u>	
		<u>(14,866)</u>		<u>(10,101)</u>
<b>GROSS PROFIT</b>		207,019		153,886
<b>Administrative Expenses</b>				
Wages and salaries	60,983		73,310	
Rent	107,054		49,351	
Property management and service charges	397		1,027	
Light and heat	4,004		10,340	
Cleaning	465		532	
Repairs, renewals and maintenance	1,541		3,751	
Insurance	842		976	
Stationery	305		379	
Advertising and marketing costs	130		120	
Accountancy fees	-		2,053	
Subscriptions	624		406	
Depreciation of plant and machinery	8,992		10,578	
Sundry expenses	<u>417</u>		<u>359</u>	
		<u>(185,754)</u>		<u>(153,182)</u>
<b>OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR</b>		<u>21,265</u>		<u>704</u>



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

PHOENIX GYMNASTICS LTD

On accounts for the year  
ended

30-9-22

Charity no  
(if any)

1147333

Set out on pages

1-7

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/22.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

11/5/23

Name:

STEPHEN THOMAS

Relevant professional  
qualification(s) or body