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**Annual Report - Phoenix Gymnastics**  
**Registered Charity Number - 1147333**

The trustees present their report and accounts for the year ended 30 September 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

The is a company limited by guarantee, registered charity number 1147333. The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Trustees - Mr Steven Wilson

Mr Adam Steppens

Mr Raymond Stevens

The trustees have assessed the major risks to which the is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

**Objectives and activities**

This year has been a tough one for us, we have been mandated shut for a lot of it, because of Covid19, which has obviously had significant effects on all of our activities and our membership. With us being shut from March to August it has been a very difficult year. Over the summer months we did a lot to regain members and give back sessions to those members who remained with us throughout lockdown.

So on the whole membership was down over the last year and saw significant fluctuations through the year because of the Covid19 lockdowns. We sincerely hope that membership levels will increase again now that the lockdown is over and we are able to get back to what we all love, coaching gymnastics and trampolining. We continue to be overwhelmed with the kindness and support of the local community, parents, friends and family of our gymnasts and trampolinists.

During lockdown all face to face courses and exams provided by British Gymnastics were all cancelled understandably. However before this a few of our coaches did complete Level 2 coaching courses and were working on their syllabus' and are now await examinations to be approved again by British Gymnastics.

There were also online courses for safeguarding and time to listen etc, that did continue during lockdown, which meant that our senior coaching team could continue to keep these up to date.

We are now awaiting face to face learning to start again so that our newer coaches and young leaders can get onto official British Gymnastics courses and gain some valuable qualifications. So that they can continue to pass on their valuable knowledge to the next generation of gymnasts.

Unfortunately this year all of the work experience placements we had booked for the summer months obviously fell during the national lockdown, so did not go ahead. We also only managed to get a few sessions in with Guide Dogs UK, but have rescheduled all of these for the next academic year.

Although we have not seen the growth in membership we had hoped for this year, we can clearly see reasons behind this and we are very proud of what we have done this year and the achievements that our members, in what has been essentially a very challenging year not only for us but for the entire world.

We are looking forward to the next year, seeing the club will grow and evolve. Going from strength to strength.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

This report was written by Adam Steppens on 4th May 2021

**PHOENIX GYMNASTICS LTD  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

TT Accountancy

Glenholm  
Kehelland  
Camborne  
Cornwall  
TR140DD

**Phoenix Gymnastics Ltd**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 30 September 2020**

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**Phoenix Gymnastics Ltd**  
**Company Information**  
**For The Year Ended 30 September 2020**

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**Directors**                      Mr Steven Wilson  
   Mr Adam Steppens  
   Mr Raymond Stevens

**Company Number**                      7792910

**Registered Office**                      34 New Road  
   Troon  
   Camborne  
   Cornwall  
   TR14 9ES

**Accountants**                      TT Accountancy  
   Glenholm  
   Kehelland  
   Camborne  
   Cornwall  
   TR140DD

**Phoenix Gymnastics Ltd**  
**Company No. 7792910**  
**Directors' Report For The Year Ended 30 September 2020**

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The directors present their report and the financial statements for the year ended 30 September 2020.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Mr Steven Wilson

Mr Adam Steppens

Mr Raymond Stevens

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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**Mr Steven Wilson**

Director

26/03/2021

**Phoenix Gymnastics Ltd**  
**Accountant's Report**  
**For The Year Ended 30 September 2020**

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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 September 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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26/03/2021

TT Accountancy

Glenholm  
Kehelland  
Camborne  
Cornwall  
TR140DD

**Phoenix Gymnastics Ltd**  
**Profit and Loss Account**  
**For The Year Ended 30 September 2020**

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	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>TURNOVER</b>		163,987	233,788
Cost of sales		(10,101)	(26,247)
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		153,886	207,541
Administrative expenses		(153,182)	(229,822)
		<hr/>	<hr/>
<b>OPERATING PROFIT/(LOSS) AND PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		704	(22,281)
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 9 form part of these financial statements.



**Phoenix Gymnastics Ltd**  
**Balance Sheet**  
**As at 30 September 2020**

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		94,656		105,234
			94,656		105,234
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	2,500		-	
Debtors	<b>5</b>	1,710		-	
Cash at bank and in hand		63,753		38,378	
			67,963	38,378	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(182,596)		(214,293)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(114,633)		(175,915)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(19,977)		(70,681)
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(50,000)		-
<b>NET LIABILITIES</b>			(69,977)		(70,681)
Profit and Loss Account			(69,977)		(70,681)
<b>SHAREHOLDERS' FUNDS</b>			(69,977)		(70,681)

**Phoenix Gymnastics Ltd**  
**Balance Sheet (continued)**  
**As at 30 September 2020**

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For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Steven Wilson**

Director

26/03/2021

The notes on pages 7 to 9 form part of these financial statements.

**Phoenix Gymnastics Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Plant & Machinery	15

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 11 (2019: 9)

**Phoenix Gymnastics Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2020**

**3. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 October 2019	34,712	82,967	117,679
As at 30 September 2020	34,712	82,967	117,679
<b>Depreciation</b>			
As at 1 October 2019	-	12,445	12,445
Provided during the period	-	10,578	10,578
As at 30 September 2020	-	23,023	23,023
<b>Net Book Value</b>			
As at 30 September 2020	34,712	59,944	94,656
As at 1 October 2019	34,712	70,522	105,234

**4. Stocks**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	2,500	-
	2,500	-

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,710	-
	1,710	-

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	78,929	91,480
Directors' loan accounts	70,106	76,606
Directors Loan Account - Adam	33,561	46,207
	182,596	214,293

**Phoenix Gymnastics Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2020**

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**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	50,000	-
	<hr/>	<hr/>
	50,000	-
	<hr/>	<hr/>

**8. General Information**

Phoenix Gymnastics Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 7792910. The registered office is 34 New Road, Troon, Camborne, Cornwall, TR14 9ES.

**Phoenix Gymnastics Ltd**  
**Trading Profit and Loss Account**  
**For The Year Ended 30 September 2020**

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	<b>2020</b>		<b>2019</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Sales		163,987		233,788
<b>COST OF SALES</b>				
Purchases	10,101		26,247	
		(10,101)		(26,247)
<b>GROSS PROFIT</b>		153,886		207,541
<b>Administrative Expenses</b>				
Wages and salaries	73,310		103,299	
Rent	49,351		82,032	
Rates	-		1,901	
Property management and service charges	1,027		7,814	
Light and heat	10,340		7,308	
Cleaning	532		911	
Repairs, renewals and maintenance	3,751		4,262	
Insurance	976		4,977	
Postage	-		11	
Stationery	379		754	
Advertising and marketing costs	120		-	
Accountancy fees	2,053		2,575	
Subscriptions	406		452	
Depreciation of plant and machinery	10,578		12,445	
Sundry expenses	359		1,081	
		(153,182)		(229,822)
<b>OPERATING PROFIT/(LOSS) AND PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		704		(22,281)



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

**Independent examiner's report  
on the accounts**

**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name

PHOENIX GYMNASTICS

**On accounts for the year  
ended**

30-9-20

**Charity no  
(if any)**

1147333

**Set out on pages**

1-10

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2020

**Responsibilities and  
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

**Date:**

11/5/21

**Name:**

STEPHEN THOMAS

**Relevant professional  
qualification(s) or body  
(if any):**

I. F. A