

PHOENIX GYMNASTICS

England & Wales · Charity number 1147333

Details

Other names CALLYWITH GYMNASTICS AND TRAMPOLINING LIMITED

Status Registered

Legal form Charitable company

Company number [07792910](#)

Registered 2012-05-18

Register [View on the Charity Commission register](#)

Contact

Address Phoenix Gymnastics
Unit B5-B7
Formal Industrial Estate
Treswithian CAMBORNE
Cornwall
TR14 0PY

Phone 01209 715786

Email info@phoenixgymnastics.club

Website www.phoenixgymnastics.club

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR GYMNASTICS AND TRAMPOLINING.

Activities: Fitness Centre and education facilities

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£306,927	£290,605	-	-
2023-09-30	£294,191	£254,443	-	-
2022-09-30	£258,999	£223,560	-	-
2021-09-30	£221,885	£200,620	-	-
2020-09-30	£163,987	£163,283	-	-

Trustees

Name	Role	Appointed
James Howarth		2025-06-08
Paul Howarth		2025-06-04

PHOENIX GYMNASTICS

England & Wales - Charity number 1147333

Accounts



Phoenix Gymnastics

Unit B5-B7 Formal Business Park, Treswithian, Camborne, Cornwall, TR14 0PY

01209 715786

07525 490040

info@phoenixgymnastics.club

www.phoenixgymnastics.club

Annual Report - Phoenix Gymnastics
Registered Charity Number - 1147333

The trustees present their report and accounts for the year ended 30 September 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

The is a company limited by guarantee, registered charity number 1147333. The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Trustees - Mr Steven Wilson Mr Adam Steppens Mr Raymond Stevens

The trustees have assessed the major risks to which the is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

This year has been a really positive year for the club, membership is getting back to pre Covid levels. Our coaches are continually working hard to deliver fun and exciting classes to all our members.

This year we have had a number of our older gymnasts starting their coaching journey and completing their first level of coaching qualification, which is great for the clubs long term future as these will be the coaches of the future! Its great that our older gymnasts are so passionate about the sport and are looking to pass on their years of knowledge to the next generation of gymnasts. A number of our coaches have started to take their level 3 qualifications, to further their coaching knowledge.

We have hosted a number of club competitions and invited a few other local clubs to join us in these this year. Our gymnasts always love these competitions as it is a great way of them showing their families and friend what they have learned in the gym.

We continued to compete in the South West and Nationally for tumbling. this year we had 2 different gymnasts qualify and be selected to take part in the English Tumbling Championships. This was the first time for both of these gymnasts to be selected for the event. They did amazingly well, representing the club and the South west with one of them going the silver medal at the Championships. We are absolute thrilled to have another English Tumbling medalist in the club and so proud of both gymnasts. These two gymnasts were also both actually two of our senior gymnasts who are now qualified coaches and are passing on their knowledge and experience to our younger members.

We continue to have students come to us for their work experience in Year 10 during the summer term, we always love to have them in the gym and they all love having the opportunity to do this and we love to be able to pass on our passion for what we do to these students from local secondary schools.

Overall we are pleased with our membership growth this year and hopefully over the next few years we will see it continue to grow and the club will flourish in the future.

We are looking forward to the next year, seeing the club will grow and evolve. Going from strength to strength.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

This report was written by Adam Steppens on 28th March 2024

**PHOENIX GYMNASTICS LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Phoenix Gymnastics Ltd
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 September 2023

Contents

	Page
Company Information	1
Directors' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5–6
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	7

**Phoenix Gymnastics Ltd
Company Information
For The Year Ended 30 September 2023**

Directors Mr Steven Wilson
Mr Adam Steppens
Mr Raymond Stevens

Company Number 7792910

Registered Office 34 New Road
Troon
Camborne
Cornwall
TR14 9ES

Accountants TT Accountancy
Glenholm
Kehelland
Camborne
Cornwall
TR140DD

Phoenix Gymnastics Ltd
Company No. 7792910
Directors' Report For The Year Ended 30 September 2023

The directors present their report and the financial statements for the year ended 30 September 2023.

Directors

The directors who held office during the year were as follows:

Mr Steven Wilson
Mr Adam Steppens
Mr Raymond Stevens

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Steven Wilson
Director

28/03/2024

Phoenix Gymnastics Ltd
Profit and Loss Account
For The Year Ended 30 September 2023

	Notes	2023	2022
		£	£
TURNOVER		294,191	280,482
Cost of sales		(21,834)	(20,696)
		272,357	259,786
GROSS PROFIT			
Administrative expenses		(232,609)	(224,347)
		39,748	35,439
OPERATING PROFIT AND PROFIT BEFORE TAXATION			
Tax on Profit		(5,135)	(3,282)
		34,613	32,157
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		34,613	32,157

The notes on pages 5 to 6 form part of these financial statements.

Phoenix Gymnastics Ltd
Balance Sheet
As At 30 September 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		71,526		78,022
			71,526		78,022
CURRENT ASSETS					
Stocks	5	2,500		2,500	
Cash at bank and in hand		16,584		26,003	
		19,084		28,503	
Creditors: Amounts Falling Due Within One Year	6		(72,552)		(123,080)
NET CURRENT ASSETS (LIABILITIES)			(53,468)		(94,577)
TOTAL ASSETS LESS CURRENT LIABILITIES			18,058		(16,555)
NET ASSETS/(LIABILITIES)			18,058		(16,555)
Profit and Loss Account			18,058		(16,555)
SHAREHOLDERS' FUNDS			18,058		(16,555)

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Steven Wilson

Director

28/03/2024

The notes on pages 5 to 6 form part of these financial statements.

Phoenix Gymnastics Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2023

1. General Information

Phoenix Gymnastics Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 7792910. The registered office is 34 New Road, Troon, Camborne, Cornwall, TR14 9ES.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Plant & Machinery	15

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Phoenix Gymnastics Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was: 11 (2022: 11)

4. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 October 2022	34,712	82,967	117,679
As at 30 September 2023	<u>34,712</u>	<u>82,967</u>	<u>117,679</u>
Depreciation			
As at 1 October 2022	-	39,657	39,657
Provided during the period	-	6,496	6,496
As at 30 September 2023	<u>-</u>	<u>46,153</u>	<u>46,153</u>
Net Book Value			
As at 30 September 2023	<u>34,712</u>	<u>36,814</u>	<u>71,526</u>
As at 1 October 2022	<u>34,712</u>	<u>43,310</u>	<u>78,022</u>

5. Stocks

	2023	2022
	£	£
Stock	<u>2,500</u>	<u>2,500</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	-	1
Other creditors	36,856	81,462
Directors' loan accounts	21,014	28,406
Directors Loan Account - Adam	14,682	13,211
	<u>72,552</u>	<u>123,080</u>

Phoenix Gymnastics Ltd
Trading Profit and Loss Account
For The Year Ended 30 September 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Sales		294,191		258,999
Grants and subsidies received		-		21,483
		<u>294,191</u>		<u>280,482</u>
COST OF SALES				
Purchases	21,834		20,696	
		<u>(21,834)</u>		<u>(20,696)</u>
GROSS PROFIT		272,357		259,786
Administrative Expenses				
Wages and salaries	116,855		115,464	
Rent	86,637		81,598	
Property management and service charges	10,442		1,303	
Light Heat & Telephone	5,300		9,821	
Cleaning	520		421	
Repairs, renewals and maintenance	838		4,456	
Insurance	1,362		883	
Stationery	1,206		1,419	
Advertising and marketing costs	1,478		93	
Accountancy fees	670		650	
Subscriptions	804		596	
Depreciation of plant and machinery	6,496		7,642	
Sundry expenses	1		1	
		<u>(232,609)</u>		<u>(224,347)</u>
OPERATING PROFIT		39,748		35,439
PROFIT BEFORE TAXATION		39,748		35,439
Tax on Profit				
Corporation tax charge	5,135		3,282	
		<u>(5,135)</u>		<u>(3,282)</u>
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		34,613		32,157



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name

PMOLENIX GYMNASIICS LTD

On accounts for the year ended

30-9-23

Charity no (if any)

1147333

Set out on pages

1-7

(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2023

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

3/4/24

Name:

STEPHEN THOMAS

Relevant professional qualification(s) or body

[Empty box for professional qualification]

PHOENIX GYMNASTICS

England & Wales - Charity number 1147333

Accounts



Phoenix Gymnastics

Unit B5-B7 Formal Business Park, Treswithian, Camborne, Cornwall, TR14 0PY

01209 715786

07525 490040

info@phoenixgymnastics.club

www.phoenixgymnastics.club

Annual Report - Phoenix Gymnastics
Registered Charity Number - 1147333

The trustees present their report and accounts for the year ended 30 September 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

The is a company limited by guarantee, registered charity number 1147333. The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Trustees - Mr Steven Wilson

Mr Adam Steppens

Mr Raymond Stevens

The trustees have assessed the major risks to which the is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

Getting back on our feet after Covid has been difficult, but we slowly feel that we are getting there. Membership numbers are increasing again and we put this down to the hard work of all of our coaches. Who make our classes fun and exciting for all our members each and every day.

We are starting to see the return of some external bookings from schools again now that Covid is more under control.

This year we have had a number of coaches complete their Level 1 Coaching qualification with British Gymnastics, which is great as it is their first step along the coaching pathway with British Gymnastics. Having successfully completed this some of them are now looking towards doing the next level of coaching course in the future, to both further their knowledge and qualifications. It is great to see them sharing the knowledge and activities that they gained from their courses with others in the club, both gymnasts and other coaches. Which helps in keeping all our coaches knowledge current and upto date with new ideas and techniques.

Much to the delight of our members, and they coaches and parents, we are starting to be able to return to competitions this year. We have hosted a number of club competitions and invited a few other local clubs to join us in these. We have also returned to competition within the South West and Nationally, and as a club were absolutely thrilled when two of our members qualified and were selected to represent the South West in the English Tumbling Competition. As you can imagine this is a huge

achievement for the gymnasts and the club and then for one of them to become the English Champion in her level and age group, we were blown away, and so immensely proud of her achievement. This is a tribute to her attitude to training and persistence throughout all the lockdowns and everything that has gone on over the last few years, and of course to her coaches, who continue to work hard with all the gymnasts, challenging them everyday in their training and inspiring them to push themselves to achieve their goals.

Now that things are returning to a more “normal” state, we are pleased to say that we continue to have students back with us on their work experience, during the summer term, we always love to have them in the gym and pass on our passion for what we do.

Overall we are pleased with our membership growth this year and are pleased to see it starting to return to pre Covid levels and hopefully surpass this in future years. We are looking forward to the next year, seeing the club will grow and evolve. Going from strength to strength.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

This report was written by Adam Steppens on 19th April 2023

**PHOENIX GYMNASTICS LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

TT Accountancy

Glenholm
Kehelland
Camborne
Cornwall
TR140DD

Phoenix Gymnastics Ltd
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 September 2021

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5–6
Notes to the Financial Statements	7–8
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	9

**Phoenix Gymnastics Ltd
Company Information
For The Year Ended 30 September 2021**

Directors Mr Steven Wilson
Mr Adam Steppens
Mr Raymond Stevens

Company Number 7792910

Registered Office 34 New Road
Troon
Camborne
Cornwall
TR14 9ES

Accountants TT Accountancy
Glenholm
Kehelland
Camborne
Cornwall
TR140DD

Phoenix Gymnastics Ltd
Company No. 7792910
Directors' Report For The Year Ended 30 September 2021

The directors present their report and the financial statements for the year ended 30 September 2021.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Steven Wilson
Mr Adam Steppens
Mr Raymond Stevens

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Steven Wilson

Director

15/04/2022

**Phoenix Gymnastics Ltd
Accountant's Report
For The Year Ended 30 September 2021**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 September 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

15/04/2022

TT Accountancy
Glenholm
Kehelland
Camborne
Cornwall
TR140DD

Phoenix Gymnastics Ltd
Profit and Loss Account
For The Year Ended 30 September 2021

	Notes	2021 £	2020 £
TURNOVER		221,885	163,987
Cost of sales		<u>(14,866)</u>	<u>(10,101)</u>
GROSS PROFIT		207,019	153,886
Administrative expenses		<u>(185,754)</u>	<u>(153,182)</u>
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		<u><u>21,265</u></u>	<u><u>704</u></u>

The notes on pages 7 to 8 form part of these financial statements.

Phoenix Gymnastics Ltd
Balance Sheet
As at 30 September 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		85,664		94,656
			<u>85,664</u>		<u>94,656</u>
CURRENT ASSETS					
Stocks	4	2,500		2,500	
Debtors	5	-		1,710	
Cash at bank and in hand		54,490		63,753	
			<u>56,990</u>	<u>67,963</u>	
Creditors: Amounts Falling Due Within One Year	6	(191,366)		(182,596)	
			<u>(134,376)</u>	<u>(114,633)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(134,376)</u>	<u>(114,633)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(48,712)</u>	<u>(19,977)</u>	
Creditors: Amounts Falling Due After More Than One Year	7		-	(50,000)	
			<u>(48,712)</u>	<u>(69,977)</u>	
NET LIABILITIES			<u>(48,712)</u>	<u>(69,977)</u>	
Profit and Loss Account			<u>(48,712)</u>	<u>(69,977)</u>	
SHAREHOLDERS' FUNDS			<u>(48,712)</u>	<u>(69,977)</u>	

Phoenix Gymnastics Ltd
Balance Sheet (continued)
As at 30 September 2021

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Steven Wilson

Director

15/04/2022

The notes on pages 7 to 8 form part of these financial statements.

Phoenix Gymnastics Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Plant & Machinery	15

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 10 (2020: 11)

3. Tangible Assets

	Land & Property	Plant & Machinery	Total
	Freehold		
	£	£	£
Cost			
As at 1 October 2020	34,712	82,967	117,679
As at 30 September 2021	34,712	82,967	117,679
Depreciation			
As at 1 October 2020	-	23,023	23,023
Provided during the period	-	8,992	8,992
As at 30 September 2021	-	32,015	32,015
Net Book Value			
As at 30 September 2021	34,712	50,952	85,664
As at 1 October 2020	34,712	59,944	94,656

Phoenix Gymnastics Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

4. Stocks

	2021	2020
	£	£
Stock - materials and work in progress	2,500	2,500
	2,500	2,500
	2,500	2,500

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	-	1,710
	-	1,710
	-	1,710

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other creditors	108,949	78,929
Directors' loan accounts	55,606	70,106
Directors Loan Account - Adam	26,811	33,561
	191,366	182,596
	191,366	182,596

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	-	50,000
	-	50,000
	-	50,000

8. General Information

Phoenix Gymnastics Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 7792910. The registered office is 34 New Road, Troon, Camborne, Cornwall, TR14 9ES.

Phoenix Gymnastics Ltd
Trading Profit and Loss Account
For The Year Ended 30 September 2021

	2021		2020	
	£	£	£	£
TURNOVER				
Sales		157,671		163,987
Grants and subsidies received		64,214		-
		221,885		163,987
COST OF SALES				
Purchases	14,866		10,101	
		(14,866)		(10,101)
GROSS PROFIT		207,019		153,886
Administrative Expenses				
Wages and salaries	60,983		73,310	
Rent	107,054		49,351	
Property management and service charges	397		1,027	
Light and heat	4,004		10,340	
Cleaning	465		532	
Repairs, renewals and maintenance	1,541		3,751	
Insurance	842		976	
Stationery	305		379	
Advertising and marketing costs	130		120	
Accountancy fees	-		2,053	
Subscriptions	624		406	
Depreciation of plant and machinery	8,992		10,578	
Sundry expenses	417		359	
		(185,754)		(153,182)
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		21,265		704



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name PHOENIX GYMNASTICS LTD

On accounts for the year ended

30-9-22 Charity no (if any) 1147333

Set out on pages

1-7 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/22.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

11/5/23

Name:

STEPHEN THOMAS

Relevant professional qualification(s) or body

[Empty box]

PHOENIX GYMNASTICS

England & Wales - Charity number 1147333

Accounts



Phoenix Gymnastics

Unit B5-B7 Formal Business Park, Treswithian, Camborne, Cornwall, TR14 0PY

01209 715786

07525 490040

info@phoenixgymnastics.club

www.phoenixgymnastics.club

Annual Report - Phoenix Gymnastics
Registered Charity Number - 1147333

The trustees present their report and accounts for the year ended 30 September 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

The is a company limited by guarantee, registered charity number 1147333. The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Trustees - Mr Steven Wilson

Mr Adam Steppens

Mr Raymond Stevens

The trustees have assessed the major risks to which the is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

This year has been a tough one for us, we have been mandated shut for a long periods of time again, because of Covid19, which has obviously had significant effects on all of our activities and our membership. With us being shut for the whole of November and then again from January to April it has been a very difficult year. We are still giving our members back the hours that they have paid for whilst we were been mandated closed. Since being able to reopen in April we have been doing our best to maintain our existing membership levels and to generate new members, by keeping our sessions fun and engaging for everyone.

Over the course of the year membership was down because it started lower than we would like because of the Covid 19 lockdowns the previous year and also further lockdowns throughout this year also significantly effected membership. We sincerely hope that membership levels will increase again now that the lockdowns and restrictions are being relaxed across the country.

We continue to be overwhelmed with the kindness and support of the local community, parents, friends and family of our gymnasts and trampolinists.

During lockdown all face to face courses and exams provided by British Gymnastics were all cancelled understandably. This is now starting to ease and more courses are becoming available again. This has lead to the first qualifications that most coaches take, the Level 1 course, being run online. Which is great for us, as it has made the courses really accessible to our coaches, which has lead to a number of them taking their first

Level 1 coaching course. They do the course online and then they are mentored by one of our more qualified coaches. We then film their exam for them and then submit this to their examiner. This has also been the case with our level 2 coaches who were awaiting exams last year. They have also been able to submit their exams via video, meaning they can progress on their coaching journeys and enabling them to pass on their enthusiasm and love for the sport of gymnastics and trampolining to our members.

There were also online courses for safeguarding and time to listen etc, that did continue during lockdown, which meant that our senior coaching team could continue to keep these up to date.

We did return to having students back with us on their work experience which was great, we always love to have them in the gym and pass on our passion for what we do. We also scheduled our sessions with Guide Dogs UK for this academic year and are looking forwards to having them back in the gym with us again.

Although again this year we have not seen the growth in membership we had hoped for, we can clearly see reasons behind this and we are very proud of what we have done this year and the achievements that our members, in what has been essentially a very challenging year not only for us but for the entire world.

We are looking forward to the next year, seeing the club will grow and evolve. Going from strength to strength. We are also looking forwards to getting back into the competitive and display side of things again over the next year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

This report was written by Adam Steppens on 22nd April 2022

**PHOENIX GYMNASTICS LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

TT Accountancy

Glenholm
Kehelland
Camborne
Cornwall
TR140DD

Phoenix Gymnastics Ltd
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 September 2021

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5–6
Notes to the Financial Statements	7–8
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	9

**Phoenix Gymnastics Ltd
Company Information
For The Year Ended 30 September 2021**

Directors Mr Steven Wilson
Mr Adam Steppens
Mr Raymond Stevens

Company Number 7792910

Registered Office 34 New Road
Troon
Camborne
Cornwall
TR14 9ES

Accountants TT Accountancy
Glenholm
Kehelland
Camborne
Cornwall
TR140DD

Phoenix Gymnastics Ltd
Company No. 7792910
Directors' Report For The Year Ended 30 September 2021

The directors present their report and the financial statements for the year ended 30 September 2021.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Steven Wilson
Mr Adam Steppens
Mr Raymond Stevens

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Steven Wilson

Director

15/04/2022

**Phoenix Gymnastics Ltd
Accountant's Report
For The Year Ended 30 September 2021**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 September 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

15/04/2022

TT Accountancy
Glenholm
Kehelland
Camborne
Cornwall
TR140DD

Phoenix Gymnastics Ltd
Profit and Loss Account
For The Year Ended 30 September 2021

	Notes	2021 £	2020 £
TURNOVER		221,885	163,987
Cost of sales		<u>(14,866)</u>	<u>(10,101)</u>
GROSS PROFIT		207,019	153,886
Administrative expenses		<u>(185,754)</u>	<u>(153,182)</u>
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		<u><u>21,265</u></u>	<u><u>704</u></u>

The notes on pages 7 to 8 form part of these financial statements.

Phoenix Gymnastics Ltd
Balance Sheet
As at 30 September 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		85,664		94,656
			<u>85,664</u>		<u>94,656</u>
CURRENT ASSETS					
Stocks	4	2,500		2,500	
Debtors	5	-		1,710	
Cash at bank and in hand		54,490		63,753	
			<u>56,990</u>	<u>67,963</u>	
Creditors: Amounts Falling Due Within One Year	6	(191,366)		(182,596)	
			<u>(134,376)</u>	<u>(114,633)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(134,376)</u>	<u>(114,633)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(48,712)</u>	<u>(19,977)</u>	
Creditors: Amounts Falling Due After More Than One Year	7		-	(50,000)	
			<u>(48,712)</u>	<u>(69,977)</u>	
NET LIABILITIES			<u>(48,712)</u>	<u>(69,977)</u>	
Profit and Loss Account			<u>(48,712)</u>	<u>(69,977)</u>	
SHAREHOLDERS' FUNDS			<u>(48,712)</u>	<u>(69,977)</u>	

Phoenix Gymnastics Ltd
Balance Sheet (continued)
As at 30 September 2021

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Steven Wilson

Director

15/04/2022

The notes on pages 7 to 8 form part of these financial statements.

Phoenix Gymnastics Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Plant & Machinery	15

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 10 (2020: 11)

3. Tangible Assets

	Land & Property	Plant & Machinery	Total
	Freehold		
	£	£	£
Cost			
As at 1 October 2020	34,712	82,967	117,679
As at 30 September 2021	34,712	82,967	117,679
Depreciation			
As at 1 October 2020	-	23,023	23,023
Provided during the period	-	8,992	8,992
As at 30 September 2021	-	32,015	32,015
Net Book Value			
As at 30 September 2021	34,712	50,952	85,664
As at 1 October 2020	34,712	59,944	94,656

Phoenix Gymnastics Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

4. Stocks

	2021	2020
	£	£
Stock - materials and work in progress	2,500	2,500
	2,500	2,500
	2,500	2,500

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	-	1,710
	-	1,710
	-	1,710

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other creditors	108,949	78,929
Directors' loan accounts	55,606	70,106
Directors Loan Account - Adam	26,811	33,561
	191,366	182,596
	191,366	182,596

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	-	50,000
	-	50,000
	-	50,000

8. General Information

Phoenix Gymnastics Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 7792910. The registered office is 34 New Road, Troon, Camborne, Cornwall, TR14 9ES.

Phoenix Gymnastics Ltd
Trading Profit and Loss Account
For The Year Ended 30 September 2021

	2021		2020	
	£	£	£	£
TURNOVER				
Sales		157,671		163,987
Grants and subsidies received		64,214		-
		221,885		163,987
COST OF SALES				
Purchases	14,866		10,101	
		(14,866)		(10,101)
GROSS PROFIT		207,019		153,886
Administrative Expenses				
Wages and salaries	60,983		73,310	
Rent	107,054		49,351	
Property management and service charges	397		1,027	
Light and heat	4,004		10,340	
Cleaning	465		532	
Repairs, renewals and maintenance	1,541		3,751	
Insurance	842		976	
Stationery	305		379	
Advertising and marketing costs	130		120	
Accountancy fees	-		2,053	
Subscriptions	624		406	
Depreciation of plant and machinery	8,992		10,578	
Sundry expenses	417		359	
		(185,754)		(153,182)
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		21,265		704

Phoenix Gymnastics Ltd

Date of issue: **19th April 2022**

INDEPENDENT EXAMINATION FOR A CHARITABLE TRUST OR A CHARITABLE INCORPORATED ORGANISATION (CIO) USING ACCRUAL ACCOUNTING

This assignment will be undertaken by the firm, however, the report itself will be signed by Stephen Thomas as the independent examiner.

The purpose of this Appendix is to set out the basis on which we act as independent examiner and your responsibilities as trustees.

We will communicate with Stephen Wilson in relation to this assignment having agreed with you that they will represent you.

This engagement starts in relation to the accounting period ending on 30th September 2021

1. Trustees' responsibilities

1.1 You are required to prepare financial statements for each financial period which give a true and fair view and have been prepared in accordance with the Charities Act 2011 (the Act). You must not approve the financial statements unless you are satisfied that they give a true and fair view of the assets, liabilities, financial position, incoming resources and application of resources of the charity.

In preparing those financial statements, you are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence for the foreseeable future.

1.2 You are responsible for keeping sufficient accounting records that set out with reasonable accuracy at any time the charity's financial position, and for ensuring that the financial statements comply with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice (UK GAAP)) and with the regulations made under the Act and give a true and fair view. You should also have regard to the Charities Statement of Recommended Practice (SORP) issued by the Charity Commission in England and Wales (the

Commission) and any subsequent amendments or variations to this SORP.

- 1.3 You are also responsible for determining whether, in respect of the financial period, the charity meets the conditions for exemption from an audit of its financial statements as set out in the Act and whether it is appropriate for the charity to take this exemption.
- 1.4 If the charity's gross income in respect of the period is in excess of £25,000 the availability of the exemption from an audit of the financial statements is dependent on an independent examiner's report to be obtained in accordance with section 145 of the Act. You are responsible for deciding whether that report shall be obtained and for appointing us as independent examiner to make that report.
- 1.5 If gross income falls to £25,000 or less for the period, then, provided the other criteria set out in 1.3 above are met, you will not need an audit nor an independent examiner's report.
- 1.6 You are also responsible for such internal controls as you determine is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.
- 1.7 You are responsible for ensuring that the charity's assets are safeguarded, and for establishing arrangements designed to deter fraudulent or other dishonest or irregular conduct, and detect any that occurs.
- 1.8 You are responsible for ensuring that the charity complies with applicable law and regulations, and for establishing arrangements designed to prevent any non-compliance with law and regulations and to detect any that occur.
- 1.9 You have undertaken to make available to us, as and when required, all the charity's accounting records and related financial information, including minutes of management and trustees' meetings (including sub committees), which are necessary to undertake the examination. You have also undertaken to provide us with unrestricted access to any persons from whom we deem it necessary to obtain information from.
- 1.10 [Where information is published on your website or by other electronic means which includes the independent examiner's report or is otherwise connected to us, it is your responsibility to advise us of this fact, and get our consent before it occurs and to ensure that any such publication properly presents the financial information and the independent examiner's report. We reserve the right to withhold consent to the electronic publication of our report or the financial information if they are to be published in an inappropriate manner.
- 1.11 It is your responsibility to ensure there are controls in place to

prevent or detect quickly any changes to electronically published information. We are not required to review such controls nor to carry out ongoing review of the information after it is first published. The maintenance and integrity of electronically published information is your responsibility and we accept no responsibility for changes made to information after it is first posted.]

2. Independent examiner's responsibilities

- 2.1 We shall plan our work on the basis that an independent examiner's report is required for the period, unless you inform us in writing that either:
- (a) the charity requires an audit; or
 - (b) the charity requires neither an audit nor an independent examiners' report.
- 2.2 Should you inform us that the charity does not require an independent examiner's report, then we shall have no responsibilities to the charity, except those specifically agreed upon between us in respect of other professional services.
- 2.3 As independent examiners, we have a statutory responsibility to report to the charity trustees whether, in our opinion, there is reasonable cause to believe that in any material respect:
- accounting records have not been kept in accordance with section 130 of the Act;
 - the financial statements do not agree with those accounting records; or
 - the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.
- 2.4 Should we become aware of any of the following the Charities (Accounts and Reports) Regulations 2008 (the Regulations) require us to include a statement to that affect in our report:
- any material expenditure or action which appears not to be in accordance with the trusts of the charity or the specific purposes placed on the use of restricted funds;
 - any failure to be provided with information and explanation by any past or present trustee, officer or employee that is considered necessary for the examination; or
 - any material inconsistency between the financial statements and the trustees' annual report.
- 2.5 Should our work indicate that the charity is not entitled to exemption from an audit of its financial statements then we will inform you of this in writing. We will withdraw from the assignment and it will be up to you to appoint a firm of registered auditors as we are not eligible to undertake audit work
- 2.6 We have a statutory duty to report to the Commission such matters (concerning the activities and affairs of the charity or any connected institution or corporate body) of which we become aware during the

course of our examination, which are (or are likely to be) of material significance to the Commission in the exercise of their powers of inquiry into, or acting for the protection of, charities.

- 2.7 As noted above, our report will be made solely to the trustees, as a body, in accordance with section 145 of the Act and the regulations made under section 154 of that Act. Our work will be undertaken so that we might state to the trustees those matters we are required to state to them in our report and for no other purpose. In those circumstances, to the fullest extent permitted by law, we will not accept or assume responsibility to anyone other than the charity and the trustees as a body for our work, for the report, or for the opinions we form. Our work does not relieve you of your responsibilities

3. SCOPE OF INDEPENDENT EXAMINATION

- 3.1 Our work will be carried out in accordance with the directions for such engagements issued by the Commission. It will consist of comparing the financial statements with the accounting records kept by the charity and making such limited enquiries of the trustees and staff of the charity as we may consider necessary for the purpose of our report. The level of assurance given is far less than an audit undertaken in accordance with International Standards on Auditing (UK).
- 3.2 As part of our normal procedures, we may request you to provide written confirmation of any information or explanations given by you orally during the course of our work.
- 3.3 We have a professional responsibility not to allow our name to be associated with financial statements which may be misleading. Therefore, although we are not required to search for such matters, should we become aware, for any reason, that the financial statements may be misleading and the matter cannot be adequately dealt with by means of modifying our opinion, we will not issue any report and will notify you in writing of the reasons.

PHOENIX GYMNASTICS

England & Wales - Charity number 1147333

Accounts



Phoenix Gymnastics

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01209 715786

07525 490040

info@phoenixgymnastics.club

www.phoenixgymnastics.club

Annual Report - Phoenix Gymnastics
Registered Charity Number - 1147333

The trustees present their report and accounts for the year ended 30 September 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

The is a company limited by guarantee, registered charity number 1147333. The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Trustees - Mr Steven Wilson Mr Adam Steppens Mr Raymond Stevens

The trustees have assessed the major risks to which the is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

This year has been a tough one for us, we have been mandated shut for a lot of it, because of Covid19, which has obviously had significant effects on all of our activities and our membership. With us being shut from March to August it has been a very difficult year. Over the summer months we did a lot to regain members and give back sessions to those members who remained with us throughout lockdown.

So on the whole membership was down over the last year and saw significant fluctuations through the year because of the Covid19 lockdowns. We sincerely hope that membership levels will increase again now that the lockdown is over and we are able to get back to what we all love, coaching gymnastics and trampolining. We continue to be overwhelmed with the kindness and support of the local community, parents, friends and family of our gymnasts and trampolinists.

During lockdown all face to face courses and exams provided by British Gymnastics were all cancelled understandably. However before this a few of our coaches did complete Level 2 coaching courses and were working on their syllabus' and are now await examinations to be approved again by British Gymnastics.

There were also online courses for safeguarding and time to listen etc, that did continue during lockdown, which meant that our senior coaching team could continue to keep these up to date.

We are now awaiting face to face learning to start again so that our newer coaches and young leaders can get onto official British Gymnastics courses and gain some valuable qualifications. So that they can continue to pass on their valuable knowledge to the next generation of gymnasts.

Unfortunately this year all of the work experience placements we had booked for the summer months obviously fell during the national lockdown, so did not go ahead. We also only managed to get a few sessions in with Guide Dogs UK, but have rescheduled all of these for the next academic year.

Although we have not seen the growth in membership we had hoped for this year, we can clearly see reasons behind this and we are very proud of what we have done this year and the achievements that our members, in what has been essentially a very challenging year not only for us but for the entire world.

We are looking forward to the next year, seeing the club will grow and evolve. Going from strength to strength.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

This report was written by Adam Steppens on 4th May 2021

**PHOENIX GYMNASTICS LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

TT Accountancy

Glenholm
Kehelland
Camborne
Cornwall
TR140DD

Phoenix Gymnastics Ltd
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 September 2020

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5–6
Notes to the Financial Statements	7–9
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	10

Phoenix Gymnastics Ltd
Company Information
For The Year Ended 30 September 2020

Directors Mr Steven Wilson
Mr Adam Steppens
Mr Raymond Stevens

Company Number 7792910

Registered Office 34 New Road
Troon
Camborne
Cornwall
TR14 9ES

Accountants TT Accountancy
Glenholm
Kehelland
Camborne
Cornwall
TR140DD

Phoenix Gymnastics Ltd
Company No. 7792910
Directors' Report For The Year Ended 30 September 2020

The directors present their report and the financial statements for the year ended 30 September 2020.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Steven Wilson
Mr Adam Steppens
Mr Raymond Stevens

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Steven Wilson

Director

26/03/2021

Phoenix Gymnastics Ltd
Accountant's Report
For The Year Ended 30 September 2020

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 September 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

26/03/2021

TT Accountancy

Glenholm
Kehelland
Camborne
Cornwall
TR140DD

Phoenix Gymnastics Ltd
Profit and Loss Account
For The Year Ended 30 September 2020

	Notes	2020 £	2019 £
TURNOVER		163,987	233,788
Cost of sales		(10,101)	(26,247)
		<hr/>	<hr/>
GROSS PROFIT		153,886	207,541
Administrative expenses		(153,182)	(229,822)
		<hr/>	<hr/>
OPERATING PROFIT/(LOSS) AND PROFIT/(LOSS) FOR THE FINANCIAL YEAR		704	(22,281)
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 9 form part of these financial statements.

Phoenix Gymnastics Ltd
Balance Sheet
As at 30 September 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		94,656		105,234
			<u>94,656</u>		<u>105,234</u>
CURRENT ASSETS					
Stocks	4	2,500		-	
Debtors	5	1,710		-	
Cash at bank and in hand		63,753		38,378	
			<u>67,963</u>	<u>38,378</u>	
Creditors: Amounts Falling Due Within One Year	6	(182,596)		(214,293)	
			<u>(114,633)</u>	<u>(175,915)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(114,633)</u>	<u>(175,915)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,977)</u>	<u>(70,681)</u>	
Creditors: Amounts Falling Due After More Than One Year	7		(50,000)		-
			<u>(69,977)</u>	<u>(70,681)</u>	
NET LIABILITIES			<u>(69,977)</u>	<u>(70,681)</u>	
Profit and Loss Account			<u>(69,977)</u>	<u>(70,681)</u>	
SHAREHOLDERS' FUNDS			<u>(69,977)</u>	<u>(70,681)</u>	

Phoenix Gymnastics Ltd
Balance Sheet (continued)
As at 30 September 2020

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Steven Wilson

Director

26/03/2021

The notes on pages 7 to 9 form part of these financial statements.

Phoenix Gymnastics Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Plant & Machinery	15

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 11 (2019: 9)

Phoenix Gymnastics Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

3. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 October 2019	34,712	82,967	117,679
As at 30 September 2020	34,712	82,967	117,679
Depreciation			
As at 1 October 2019	-	12,445	12,445
Provided during the period	-	10,578	10,578
As at 30 September 2020	-	23,023	23,023
Net Book Value			
As at 30 September 2020	34,712	59,944	94,656
As at 1 October 2019	34,712	70,522	105,234

4. Stocks

	2020	2019
	£	£
Stock - materials and work in progress	2,500	-
	2,500	-

5. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	1,710	-
	1,710	-

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Other creditors	78,929	91,480
Directors' loan accounts	70,106	76,606
Directors Loan Account - Adam	33,561	46,207
	182,596	214,293

Phoenix Gymnastics Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

7. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>

8. General Information

Phoenix Gymnastics Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 7792910. The registered office is 34 New Road, Troon, Camborne, Cornwall, TR14 9ES.

Phoenix Gymnastics Ltd
Trading Profit and Loss Account
For The Year Ended 30 September 2020

	2020		2019	
	£	£	£	£
TURNOVER				
Sales		163,987		233,788
COST OF SALES				
Purchases	10,101		26,247	
		(10,101)		(26,247)
GROSS PROFIT		153,886		207,541
Administrative Expenses				
Wages and salaries	73,310		103,299	
Rent	49,351		82,032	
Rates	-		1,901	
Property management and service charges	1,027		7,814	
Light and heat	10,340		7,308	
Cleaning	532		911	
Repairs, renewals and maintenance	3,751		4,262	
Insurance	976		4,977	
Postage	-		11	
Stationery	379		754	
Advertising and marketing costs	120		-	
Accountancy fees	2,053		2,575	
Subscriptions	406		452	
Depreciation of plant and machinery	10,578		12,445	
Sundry expenses	359		1,081	
		(153,182)		(229,822)
OPERATING PROFIT/(LOSS) AND PROFIT/(LOSS) FOR THE FINANCIAL YEAR		704		(22,281)



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name

PHOENIX GYMNASTICS

On accounts for the year ended

30-9-20

Charity no (if any)

1147333

Set out on pages

1-10

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2020

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

11/5/21

Name:

STEPHEN THOMAS

Relevant professional qualification(s) or body (if any):

I. F. A