

**CORNERSTONE CITY CHURCH**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Trustee Report**  
**Cornerstone City Church**  
**For period 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021**

**The Trustees**

The Trustees of the Cornerstone City Church Company Limited by Guarantee and Charitable Trust during this period were as follows:

Julian Perry - Chairman  
Chris Norwood  
Bola Mogaji  
Bernard Bentall  
Abigail Carey  
Griff Crouch.

No Trustees have resigned and no new Trustees were appointed during this period:

**Trust Objectives**

‘To advance the Christian religion by proclaiming and furthering the Gospel of God and His Son the Lord Jesus Christ and by preaching and teaching the Christian faith.’

‘To promote Jesus centred transformation of lives to regenerate Medway and beyond’

**Premises**

The church continued to use the Jasper Centre, Jasper Avenue for midweek meetings and other events until the Covid-19 pandemic lockdown in March 2020, when the church ceased all in-person meetings for the rest of the year. It is the office base for staff and administration, and the presence of office staff in the centre has been limited since the March 2020 lockdown.

The church continued to meet on-line via Zoom for mid-week meetings, prayer meetings, leaders meetings and after-service meetings on Sundays. For our Sunday morning gatherings, we continued with YouTube broadcasts and the Church.Online platform for the first 8 months of 2021.

When Covid Lockdown lifted more fully we then resumed in person Sunday mornings at Mid Kent College, Gillingham in August. There were some Covid safety guidelines in place which we took from the Government guidelines produced for places of worship.

From September 5<sup>th</sup> we began meeting in 5 different locations on a Sunday morning, having multiplied in to 5 ‘Communities’ (local congregations) in Hoo Academy, Jasper Centre Rochester, Chatham Dockyard Church, Burham Community Centre/Village Hall and Mid Kent College.

**Membership**

We continued to run an INTRO course that introduces new people to what we believe, our vision, values and the expectations for ‘members’ – i.e., that they will be committed and connected in to the church through Sundays, GrOw Groups and DNA groups, as well as serving and giving, all as part of taking steps to grow as disciples. As with the previous membership format there are still appropriate limitations to leadership responsibility and influential roles within the church community where there is lack of connection or shared values. We ran one INTRO course online during this year with about 20-25 people on it.

## **Life Online – Broadcasts and Zoom**

This last year which was spent in lockdown for the first 8 months and restrictions due to Covid 19 meant that we were mostly using the online broadcast software Streamyard Sunday mornings, along with the church.online platform. This enabled us to broadcast onto Facebook and Youtube. We did this via a live format which was mixed up with pre-recorded videos. Generally this received positive feedback given the limitations we were all dealing with in. New members joined the church during this period and were helped by the online life.

Whilst numbers online are difficult to judge, there were about 100-150 devices that would tune in on Sunday mornings to the broadcast which represents households of anywhere between 1-7.

Additionally, we moved the various prayer meetings, leaders' meetings, training events and worship nights onto Zoom. Whilst not a replacement for 'in-person' meetings, it was a next best option and similar numbers of people gathered, in some cases more as it was easier to attend from home and meant that babysitting was not required.

We continued to use our large (quiet) WhatsApp group that enabled regular updates and quick contact across the whole church. In different seasons it was daily updates which included devotional messages.

As last year there was a sense of continuing momentum as we built towards meeting again in August and our move into 5 Communities/Congregations. To help with this we began meeting in geographic Zoom groups after our Sunday morning broadcasts. This gave us one space to share the vision, pray and get a sense of local relationships.

## **Finances**

Church income has continued to meet the needs again this year but with a significant saving in outgoings due to the lockdown and no premises costs. This has resulted in an increase in bank savings during the year. There were no further appointments during the year but some slight increases in Matt Fox's hours were previously agreed to help with the increase in online/media/communications.

We have continued to give approx.10% of our income to RM as before by direct debit and this arrangement avoids the major difficulties at the year-end that have been experienced previously.

Up until March 2020, we continued to hire the Jasper Centre out to community users, which we feel contribute to our vision and the purpose of the trust. These bookings ceased when lockdown was implemented.

In addition, our support of home and overseas mission work continues. We continue to support various missions including the Krupa Project in Nasik (a home for destitute old ladies), to the sum of £200, £100 to Caring Hands in Medway, £200 to Pioneer 61 in Mozambique and others like the local Foodbank with a small amount. The amount to CAP has fluctuated this year due to different debt managers coming and changes in days but is between about £500 for the ongoing work of the Debt Centre.

## **Leadership and staff**

Adam Voke led the eldership team throughout the year together with Julian Perry as noted below. Adam continued working 4 days a week and his wife Susie continued to be employed for 12 hours a week. Julian is employed elsewhere.

Adam's role within Relational Mission (RM) continues this year as a 'Community' leader for RM, working on behalf of Mike Betts, Stef Liston and Maurice Nightingale. The role involves leading a team to encourage and foster mission, community and worship life of various local churches. These local churches choose to connect together through shared relationships, history and a sense of God guiding them together. Although many are from the Kent area, there are others beyond such as in Sussex and London. The hope was that Adam will in time be engaged on RM activities for 2 days out of his 4 working for the church, although during the pandemic lockdown there has been less RM involvement.

Hope Church in Sittingbourne led by Gordon Watson, which was planted out from CCC continued to grow throughout 2021. Gordon and Natalie continue to lead along with a growing team and continued to broadcast Sunday meetings online for the former part of the year.

George Rangelov's role was adjusted to focus more narrowly as a 'finance and buildings manager' and is lowered to 2 days a week.

Rhonda Sands has continued to benefit the church through her ministry since she was brought onto the staff team in 2017. Her role is 'Evangelism and Integration Leader'. Rhonda's primary responsibilities are around the initial meet and greet of newcomers and their integration into the wider CCC community and this is working well with many new persons being added to the church. She also assists with preaching and developing our evangelism strategy.

Susie Voke continued working for the church on a part time basis this year. Her focus is church family ministry, leading children's groups within the church and working with the CAP team to develop the CAP Life Skills ministry. She also works alongside Adam supporting in a number of leadership and pastoral contexts and is involved in wider RM activities.

Tony Sands, who was formally appointed in January 2018, has now been working for 4 days per week throughout the year. Tony's primary responsibilities are pastoral care and developing the Groups and Communities strategy for the church. In addition along with Rhonda they also have added focus on the Gillingham Community which was launched in October.

Matt Fox has continued to lead the youth work on a 4 days per week basis within the church. Youth work has been somewhat limited by the lockdown for the first part of the year, but Matt has continued to meet with youth either online or in person wherever possible. More normal youth meetings resumed in the latter part of the year. Matt was also very involved in producing videos for our lockdown services/broadcasts and was of great help.

Becky Meadows and Simba Mafemera were both taken on staff in September 2019 as Jaspers Café Managers and continued to serve on and off throughout 2021 as the various lockdowns permitted. More normal, continuous operations were resumed towards the end of 2021. They effectively job share through the week with Becky covering Mondays to Wednesdays and Simba covering Thursdays and Fridays.

## **5 New Communities**

When it was intended to return to meeting in Mid Kent College in September when meetings were once again permitted after lockdown, the college noted that they could only provide the theatre once every 6 weeks, due to a new theatre production venture that the college were pursuing on Sundays. This prompted the leadership of CCC to seek God about the future and on review of the various prophetic words about strawberry planting communities in Medway, it was decided to not seek another meeting place for the whole church but to bring forward the plans to multiply CCC into 5 communities across Medway.

The 5 communities formed in September included Rochester, Gillingham, Chatham, Hoo Peninsula and Medway Valley (Peters Village, Wouldham, Burham and Stalisfield Green). This was an exciting new venture for the church and initially was quite daunting as all the issues that arose had to be dealt with by the leadership team. Eventually, all necessary meeting venues, additional equipment and other resources were arranged and appropriate leadership teams formed. All members of the church were asked to choose a community to join, with most in the local area choosing their local meeting place.

The first 4 months of meeting together from September to December were a great success with many noting how the new communities were a breath of fresh air into the life of the church. The communities will continue to develop throughout 2022 with new leadership structures planned for the future.

The whole church continued to come back together again for meetings every 6 weeks in the Mid Kent College theatre, with much exuberant celebration of being together as a whole church. Other larger venues are planned for these meetings in 2022, and these meetings will also permit baptisms, child dedications and other larger group activities when together as a full church.

### **The Management Team**

The Management Team is responsible for the implementation of the vision as well as legal and building matters. The team also manages the staffing and administrative affairs of the church. It comprises the trustees (Bola Mogaji, Bernard Bentall, Chris Norwood, Julian Perry, Abi Carey and Griff Crouch), treasurer (Val Mogaji), the Members of the Company (Adam Voke and Julian Perry) and they met together 3 times in 2020. Bernard stepped down from the team towards the end of 2021 and was replaced by Acacia Sooklal.

The team has continued with the arrangements established in 2014 whereby the Management Team was split up into 1. A financial and administrative team with Val and others that handled these issues and met when necessary and 2. A strategic team with Chris, Adam and Julian focus on moving things forward strategically as well as reviewing vision and goals and staff responsibilities.

The Management Team has functioned well as a team over the year, even during the lockdown during the first part of the year, with meetings all occurring online using Zoom. The following is a summary of each member of the Management Team (except for the elders/full time staff who have been mentioned previously.)

Chris Norwood continued as a Trustee for CCC. Chris continues in his role as head of a local secondary girl's school and continues to adequately manage the workload. He has continued his involvement in finance, trustee and management team meetings. He has also been working closely with Adam and Julian with regard to future staff appointments and strategy of the church.



Valentina Mogaji has continued in her role as the Treasurer for the church but also contributes widely to the MT meetings. Her time, effort and contributions are greatly appreciated by the team.

Bernard Bentall has assisted in church leadership both as a Trustee and in leading the Freedom in Christ Course (together with Rose his wife) that is held regularly throughout the year for members to take part. Additionally the Sunday morning prayer team which has continued to serve those requesting prayer. His wisdom and years of service within the church in Medway have greatly contributed to the strength of the church's leadership. As noted, Bernard has now stepped down and was replaced by Acacia Sooklal in December 2021.

Bola Mogaji has served in the church as Trustee for the year and until moving into our 5 Communities was responsible for the Sunday morning church Hospitality Team. His wisdom and stature in Christ have been a continuous blessing to Cornerstone City Church.

Griff Crouch continued to be an invaluable member of the team during this year, providing assistance in various employment issues as he is a local business owner. His experience in management, financial management and systems are of great benefit to the church. Griff has been with the church since it began in 1993, being part of the Worship Team. Griff has also been excellent in setting up the baptism pool for central baptisms at Mid Kent College. Griff has also taken on the central service hospitality from Bola when we meet together every 6 weeks.

Abi Carey continues to provide excellent advice on legal issues affecting the Trust, as Abi is a solicitor working for the Medway Council legal department. Abi has been with the church since it began and is very much part of CCC.

Acacia Sooklal has been with CCC for many years and is a much-respected member of the church. She has been actively involved previously in leading the student and 20s group over the past few years. Acacia is a pharmacist by profession and brings her keen business sense to the Trust Board.

### **Leadership of Worship Team**

Naomi Day continued to lead the Worship Team throughout 2021. The worship in the church was somewhat curtailed by the lockdown and had to adapt to life online. A few worship leaders of the worship team have been involved in preparation and broadcasting of songs for Sunday morning on-line services during the first part of the year. This has been a greatly stretching time for these members of the Worship Team, who have had to learn new skills in recording, preparing backing tracks and then saving/sending files for broadcast by the staff team. Worship though has continued throughout the lockdown period, with many being greatly blessed by the on-line services.

Towards the end of 2021 when the 5 communities were formed, the Worship Team has had to adapt to a new way of working with the team distributed amongst the communities. Naomi has continued to plan and assist with the various community teams and has shared out the worship leaders to those communities that were lacking in such gifting.

### **Children & Youth Teams**

Children's work and Youth work has been significantly reduced as a result of the lockdown, with meetings only online from March 2020 onwards. For the first part of the year, the Youth continued to meet online on a Friday as led by Matt Fox and children's work was headed up by Candida Baldwin and Susie Voke (with supporting team) during

this period, mainly focussing on Friday afternoon online children activity sessions and pre-service online gatherings on a Sunday for children. Towards the end of 2021, youth and children's activities resumed to a more normal schedule of meetings.

## **Overview of Church Life & Activities**

We consider that the following selection of activities, events and key moments demonstrate the public benefit that the church offers as a body of people seeking to serve God in the community:

### **Pioneer 61**

The CCC pastoral visit to Mozambique as planned for 2020 did not occur and could not even occur in 2021 due to continued restrictions. A future visit possibly in 2022 is now intended, and this will either be a Church Planting School Mission Trip to encourage the church and to build up those attending the trip or a smaller building orientated trip to assist with building works.

### **Christians Against Poverty (CAP) Debt Centre**

The church continued as a CAP Debt Centre after the launch in 2015, with leadership of the Debt Centre by Bisi Odetunde during the year.

Bisi continued to develop and manage the centre for the year but has only managed to see very few clients each week using online meeting points. It's understandably been challenging for Bisi due to the lockdown limitations and also capacity relating to running her own business and pressures that come with that.

A CAP Support Team that was set up in 2018 has been temporarily suspended again during the year but will restart meeting in 2022.

### **Jasper Jingles parent and toddler group**

Jasper Jingles did not meet throughout the year due to lockdown. There was uncertainty about the restart due to lack of team capacity. This was reviewed with some of the team as lockdown lifted and a restart date and team was arranged with Heather DeGray and Michelle Turner playing a leading role.

### **Jaspers Café Rochester**

Becky Meadows and Simba Mafemera were furloughed for part of the year but resumed normal activities and a full programme in September 2021. Since recommencing the café, there has been continued growth and development of the café which included support and praise from the local community.

### **Connect Group**

The Connect Group has continued throughout 2021, meeting online during the months of lockdown. Numbers continued to be maintained.

## **DNA groups**

DNA stands for Discover, Nurture and Act.

Some groups have continued to meet on Zoom or in person outside wherever possible but some have stopped during the year due to the lockdown.

## **40 Days of Prayer**

During Feb and March the church went into another season of 40 days of prayer (and fasting) over the Lent period leading up to Easter Sunday. The meetings were all held online. It was a time of focus and coming together as a church around key themes in prayer online with regular Zoom meetings. There were daily videos that were put together featuring different members of CCC which went out each morning with devotional content. Additionally live Facebook prayer points in the middle of the day with different members coming on and daily prayer meetings on Zoom at different times. It was well supported during this time.

## **Partnership with Relational Mission**

CCC continued to develop its relationship with RM through the year but the regular RM gatherings moved online and continued online through to the end of the year. These also included some evening gatherings to enable those working in the day to attend. Adam has been in regular meetings with the apostolic team as part of his RM Community leader role.

During lockdown RM also developed a new podcast series and Adam Voke and Isaac Butcher (from CCC) were involved in hosting and creating along with Mike Betts. The theme was on RM Values and there were a number of sessions released over the months. Isaac gave much time and skill into editing and mastering the audio. Another second series is also being talked about to focus on Word & Spirit. It has been good to utilise the video skills learned during lockdown.

There was an RM Online also launched in 2021 which CCC were responsible for behind the scenes, putting together the content and operating the tech/software in a similar way to the Sunday morning broadcasts. It enabled RM globally to tune into an hour evening live event with different people sharing, praying, updating and teaching. Adam Voke and Matt Fox enjoyed pulling the levers behind the scenes!

## **Prayer Focus & Prayers of Many (Enough)**

The Prayers of Many (Enough) prayer times have been entirely meeting on Zoom or via a YouTube broadcast throughout the year. The events have been attended by a committed core with numbers dropping slightly as lockdown continued. Nevertheless, representatives from all the RM Community churches in Kent and Sussex and even Bolivia were online and it felt like a worthwhile time together. Inspirational stories and testimonies and faith filled prayer.

We continued to hold our weekly prayer meetings online on Zoom. These were attended faithfully on Thursday evenings and Saturday mornings. We are expecting that we will continue with a Zoom option for at least one of the prayer meetings once lockdown lifts.

Prayer walks – during this lockdown season we have encouraged prayer walks to take place. Many in the church have arranged to meet up with someone new every week or few weeks and walk, talk and pray (outside meet ups were allowed with one other person



during this season of lockdown). This has built relationship, increased prayer and helped keep people fit in body, mind and spirit!

### **Alpha and Baptisms**

The Alpha Course has been run during lockdown online and there have been a few people making commitments to follow Jesus. We ran an advertising campaign online (using Facebook) as well as other social media. It was encouraging to see the response, sign ups and also how straightforward it was to run Alpha this way.

We didn't undertake any baptisms were possible this year due to the lockdown but we are storing up names for the future and a baptism service is planned for 2022!

### **Leaders Weekend Away**

We were able to squeeze in a leaders weekend away after a one year break, it was one of the earliest opportunities to meet on 16-18<sup>th</sup> July at High Leigh Conference Centre. We used a marquee outside with the sides rolled up, which meant that Covid restrictions were less imposing (we were outside and had more social space). The weather was fantastic and we had guest speakers – Angela Kemm, Mike Pilavachi and Peter and Angela Vincent with us. It was an amazing time together having not met in person for over a year. Positive Covid testing meant that a few had to duck out at the last minute, but still, there were about 60 of us that came including some babies and teens. It was also the first time the church met Joel and Nat Felton who were due to start ID (intern) year in September.

### **Dedications**

We celebrated with a big Sunday morning with dedications (child and parent) on 21<sup>st</sup> November. This was a great moment to welcome family friends and guests, preach the gospel and celebrate the Fatherhood of God. We held this during one of our every-6-week big gatherings.

### **LEAD 2021 intake**

There were a few more people who chose to attend the LEAD course this year together with those finishing the course from last year. During lockdown it had shifted online and there were a quite a number of new people that joined the intake for this year from CCC which was able to start in person in the Autumn.

### **Summary**

The dominating factor the first part of the year has continued to have been Covid 19 and this has impacted every aspect of life as a church. This has obviously been the case for everyone in the nation (and beyond) and so in that sense we have all been in the same boat. Whilst it has been difficult, there have been many new skills developed that we will continue to utilise moving forwards, for example the option of Zoom meetings, recording and broadcasting is a useful support for meeting in-person. Also, to allow for both options is sometimes advantageous to enable more people to attend a prayer meeting (for example when there is illness or babysitting restrictions).

The challenges aside (and there are many relating to emotional and spiritual health), it has also been a time of growth in number (as new people have joined us, moved into the area or become Christians), growth in finances (as we have saved money) and growth in maturity in new ways for many (as the need had been to press in more intentionally, without the support of in-person meetings and community).

The other huge step forward for the church was in September, when the new communities were formed. This is an exciting new development for the church and 2022 is much anticipated to see how these groups will move on and adapt for the future.

The sense is that we are coming out strongly from lockdown in a number of areas and that the prophetic direction (combined with pragmatic decision following circumstances of no longer having use of MKC each Sunday) meant that lockdown has been a catalyst for moving into a new era as a church and multiplying into new areas. We are excited about the potential and the opportunity for new people to take responsibility and more space and capacity for those that have not heard the gospel.

A handwritten signature in black ink, appearing to read 'Julian Perry', with a stylized flourish at the end.

Julian Perry  
Chair of Trustees

**CORNERSTONE CITY CHURCH**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**INFORMATION PAGE**

Charity Registration Number:	1147328
Company Registration Number:	7963955
Charity Address:	Cornerstone City Church Jasper Centre Jasper Avenue Rochester Kent ME1 2LD
Bank:	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT  Nat West Bank plc Chatham Customer Service Centre Western Avenue Waterside Court Chatham Maritime ME4 4RT
Independent Examiner:	Robert W Trice MAAT 210 King George Road Chatham Kent ME5 0PH

## **CORNERSTONE CITY CHURCH**

### **INDEPENDENT EXAMINER'S REPORT**

#### **REPORT TO THE TRUSTEES OF THE CORNERSTONE CITY CHURCH**

I report on the accounts of the charity for the year ended 31 December 2021, which are attached.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robert W Trice

6th September 2022

Robert W Trice MAAT  
210 King George Road  
Chatham, Kent  
ME5 0PH

# CORNERSTONE CITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
<b>Incoming resources</b>							
<b>Voluntary Income</b>							
Gift Aided donations		223,389	1,110	224,499	176,004	4,378	180,382
Non Gift Aided income		11,947	850	12,797	21,670	150	21,820
Income tax receivable		56,748	277	57,025	44,001	1,094	45,095
<b>Trading income from activities</b>							
Income from conferences & teams		8,310	-	8,310	7,593	-	7,593
Jaspers Cafe income		43,633	-	43,633	24,523	-	24,523
Other income		470	-	470	3,089	-	3,089
<b>Investment Income</b>							
Interest receivable		8	-	8	2	-	2
<b>Total incoming resources</b>		<b>344,506</b>	<b>2,237</b>	<b>346,743</b>	<b>276,882</b>	<b>5,622</b>	<b>282,504</b>
<b>Resources Expended</b>							
Grants payable	2	46,553	647	47,200	34,071	6,876	40,947
<b>Operating activities</b>							
Salaries & pension costs		175,840	-	175,840	152,174	-	152,174
Insurance & Repairs		15,190	-	15,190	9,791	-	9,791
Equipment		-	-	-	-	-	-
Ministry expenses		2,496	-	2,496	1,765	-	1,765
Events		10,067	-	10,067	1,022	-	1,022
Sundry - Evangelism, Youth & Others		19,434	-	19,434	9,399	-	9,399
Jaspers Café expenditure		14,358	-	14,358	5,965	-	5,965
Depreciation		3,423	2,977	6,400	3,422	2,977	6,399
<b>Support costs</b>							
Travel costs	3	1,037	-	1,037	1,518	-	1,518
Holiday conferences & teams		8,448	-	8,448	9,407	-	9,407
Administration expenses		9,699	-	9,699	2,639	-	2,639
<b>Governance costs</b>							
Independent Examiner's fee		863	-	863	540	-	540
Legal & Professional Fees		-	-	-	-	-	-
<b>Total resources expended</b>		<b>307,408</b>	<b>3,624</b>	<b>311,032</b>	<b>231,713</b>	<b>9,853</b>	<b>241,566</b>
<b>Net incoming resources before transfer:</b>		<b>37,097</b>	<b>(1,387)</b>	<b>35,710</b>	<b>45,169</b>	<b>(4,231)</b>	<b>40,938</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>37,097</b>	<b>(1,387)</b>	<b>35,710</b>	<b>45,169</b>	<b>(4,231)</b>	<b>40,938</b>
<b>Fund balances brought forward</b>		<b>76,412</b>	<b>139,725</b>	<b>216,137</b>	<b>31,243</b>	<b>143,956</b>	<b>175,199</b>
<b>Fund balances carried forward</b>		<b>113,509</b>	<b>138,338</b>	<b>251,847</b>	<b>76,412</b>	<b>139,725</b>	<b>216,137</b>



# CORNERSTONE CITY CHURCH

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
		£	£	£	£	£	£
<b>Fixed assets</b>							
Tangible assets	4	2,816	102,711	105,527	6,238	105,688	111,926
<b>Current assets</b>							
Debtors	5	-	-	-	5,415	-	5,415
Cash at bank and in hand	6	111,263	35,627	146,890	65,299	34,037	99,336
		111,263	35,627	146,890	70,714	34,037	104,751
<b>Current liabilities</b>							
Sundry creditors	7	570	-	570	540	-	540
<b>Net Current assets</b>		110,693	35,627	146,320	70,174	34,037	104,211
<b>Net Assets</b>		113,509	138,338	251,847	76,412	139,725	216,137
<b>Income funds</b>							
Restricted Funds	8	-	138,338	138,338	-	139,725	139,725
Unrestricted Funds	9	113,509	-	113,509	76,412	-	76,412
		113,509	138,338	251,847	76,412	139,725	216,137

Approved by the Trustees on 20/09/22 and signed on their behalf



**Julian Perry**  
Chairman

# CORNERSTONE CITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1) ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared under the historical cost convention, in accordance with The Companies Act 2006, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" and applicable accounting standards.

#### Tangible assets

The tangible assets consist of computers, audio visual equipment and office equipment.

Provision for depreciation of fixed assets held for use by the charity is calculated to write down the cost (less residual value) of each asset evenly over its expected useful life.

The depreciation rates are:

Office computer equipment	50% straight line basis
Other fixed assets	20% straight line basis
Building improvements	2% straight line basis

#### Fund accounting

Unrestricted fund represents the balance of accumulated income of the Charity.

Restricted funds represent funds raised or given for specific purposes.

#### Voluntary Income

Donations and associated tax recoverable under the gift aid scheme are accounted for when receivable.

2) GRANTS PAYABLE	Unrestricted £	Restricted £	2021 £	2020 £
Relational Mission	12,000	-	12,000	14,300
Mission Bolivia	21,000	-	21,000	-
CAP	4,193	-	4,193	3,332
Stepping Stones (Krupa)	-	-	-	7,255
OMF	-	-	-	2,400
Caring Hands	1,200	-	1,200	1,200
Foodbank	600	-	600	600
Homes for Good	600	-	600	600
Hampers	-	-	-	546
Will & Parv	1,300	-	1,300	790
Vokes gift	-	-	-	1,477
Pathway to Poverty	2,748	-	2,748	2,000
Other grants (under £1,000)	2,912	647	3,559	2,770
	46,553	647	47,200	37,270

# CORNERSTONE CITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 3) TRUSTEE PAYMENTS & RELATED PARTY TRANSACTIONS

The trustees of the Charity have received no remuneration for their services in the year

There were no other related party transactions in the year.

#### 4) TANGIBLE FIXED ASSETS

	Building Improvements £	Computer Equipment £	Other Equipment £	Total £
<b>Cost</b>				
Balance at 1 January 2021	148,857	7,604	18,757	175,218
Additions	-	-	-	-
Balance at 31 December 2021	148,857	7,604	18,757	175,218
<b>Depreciation</b>				
Balance at 1 January 2021	41,126	4,955	17,211	63,292
Charge for the period	2,977	2,649	773	6,399
Balance at 31 December 2021	44,103	7,604	17,984	69,691
<b>Net book values</b>				
Balance at 31 December 2021	104,754	-	773	105,527
Balance at 31 December 2020	107,731	2,649	1,546	111,926

Building improvements represent the initial fees and costs of work involved with the extension to the Jasper Centre.

#### 5) DEBTORS

	2021 £	2020 £
Inland Revenue - Gift Aid	-	5,415
	-	5,415

# CORNERSTONE CITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

6) BANK ACCOUNTS	2021 £	2020 £
Current Account	-	5,077
Jasper Café Account	20,058	4,931
Nat West Account	47,893	28,071
Nat West No2 Account	75,001	61,257
Nat West - Mission Account	3,938	-
	<u>146,890</u>	<u>99,336</u>

7) SUNDRY CREDITORS	2021 £	2020 £
Independent Examiner's fee	570	540
	<u>570</u>	<u>540</u>

### 8) RESTRICTED FUNDS

	Balance 01.01.21 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31.12.21 £
Building	102,711	-	(2,977)	-	99,734
Family	12,554	2,237	(647)	-	14,144
Hampers	110	-	-	-	110
Charity	-	-	-	-	-
Youth Leader	24,350	-	-	-	24,350
	<u>139,725</u>	<u>2,237</u>	<u>(3,624)</u>	<u>-</u>	<u>138,338</u>

The Building Fund is held for capital works relating to the church premises.

### 9) UNRESTRICTED FUNDS

	Balance 01.01.21 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31.12.21 £
General	76,412	344,506	(307,408)	-	113,509
	<u>76,412</u>	<u>344,506</u>	<u>(307,408)</u>	<u>-</u>	<u>113,509</u>