

**CORNERSTONE CITY CHURCH**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
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**Trustee Report**  
**Cornerstone City Church**  
**For period 1<sup>st</sup> January 2020 to 31st December 2020**

**The Trustees**

The Trustees of the Cornerstone City Church Company Limited by Guarantee and Charitable Trust during this period were as follows:

Julian Perry - Chairman  
Chris Norwood  
Bola Mogaji  
Bernard Bentall  
Abigail Carey  
Griff Crouch.

No Trustees have resigned and no new Trustees were appointed during this period:

**Trust Objectives**

'To advance the Christian religion by proclaiming and furthering the Gospel of God and His Son the Lord Jesus Christ and by preaching and teaching the Christian faith.'

'To promote Jesus centred transformation of lives to regenerate Medway and beyond'

**Premises**

The church continued to use the Jasper Centre, Jasper Avenue for midweek meetings and other events until the Covid-19 pandemic lockdown in March 2020, when the church ceased all in-person meetings for the rest of the year. It is the office base for staff and administration, and the presence of office staff in the centre has been limited since the March 2020 lockdown.

The church continued to meet for its Sunday mornings at Mid Kent College Gillingham until the Covid-19 pandemic lockdown in March 2020, when we ceased all in-person meetings.

Medway Vineyard used the Jasper Centre every Sunday morning for their weekly meetings until March 2020 when again, all meetings ceased.

**Membership**

We continue to run an INTRO course that introduces new people to what we believe, our vision, values and the expectations for 'members' – i.e. that they will be committed and connected in to the church through Sundays, GrOw Groups and DNA groups, as well as serving and giving, all as part of taking steps to grow as disciples. As with the previous membership format there are still appropriate limitations to leadership responsibility and influential roles within the church community where there is lack of connection or shared values. We ran one INTRO course online during lockdown with about 20-25 people on it.

**Life Online – Broadcasts and Zoom**

This last year which was mostly spent in lockdown and restrictions due to Covid 19 meant that we were mostly using the online broadcast software Streamyard or Restream for Sunday mornings, along with the church.online platform. This enabled us to broadcast onto Facebook and Youtube. Initially we did this through pre-recorded videos that we

uploaded to YouTube but as the months went on, we upgraded our equipment (laptops and cameras) and our software, moving to a live format which was mixed up with pre-recorded videos. This latter format enabled us to continue as the lockdown continued in a more sustainable way (it was more time consuming to create and record everything in advance).

Whilst numbers online are difficult to judge, there were about 100-150 devices that would tune in on Sunday mornings to the broadcast which represents households of anywhere between 1-7.

Additionally we moved the various prayer meetings, leaders meetings, training events and worship nights onto Zoom. Whilst not a replacement for 'in-person' meetings, it was a next best option and similar numbers of people gathered, in some cases more as it was easier to attend from home and meant that babysitting was not required.

We supplemented our communications with a large (quiet) WhatsApp group that enabled regular updates and quick contact across the church. In different seasons it was daily updates which included devotional messages. This had about 230 adults on it.

It has also been a season where most of the church have been involved on a Sunday morning through recording short videos giving an update or testimony. Also coming on 'live' to pray or lead a section. This has given more people an opportunity to take part (albeit in a different way) and for people to get to know them. We have had numbers of people viewing online before they moved into the Medway area and this helped them feel like they were integrating and putting names to faces.

Whilst it was a challenging season and many found it hard along with much of the world, the church adapted, new skills were learned and so the majority of the church did maintain connection throughout and there was a sense of continuing momentum.

## **Finances**

Church income has continued to meet the needs again this year but with a significant saving in outgoings due to the lockdown and no premises costs. This has resulted in an increase in bank savings during the year. The significant gift that was given in 2017 has still not been touched and continues to be held for future use. There were no further appointments during the year but some slight increases in Matt Fox's hours were agreed.

We have continued to give approx. 10% of our income to RM as before by direct debit and this arrangement avoids the major difficulties at the year-end that have been experienced previously.

Up until March 2020, we continued to hire the Jasper Centre out to community users, which we feel contribute to our vision and the purpose of the trust. These bookings ceased in March.

In addition, our support of home and overseas mission work continues. We continue to support the Krupa Project in Nasik (a home for destitute old ladies) monthly, to the sum of £200 each month and £100 to Caring Hands in Medway. The amount to CAP has fluctuated this year due to different debt managers coming and changes in days but is between about £500 - £750 for the ongoing work of the Debt Centre. We ceased our support for Tom and Jasmine Heaton as they returned to the UK following completion of their overseas missionary term.

## **Leadership and staff**

Adam Voke led the eldership team throughout the year together with Julian Perry as noted below. Adam continued working 4 days a week and his wife Susie continued to be employed for 12 hours a week. Julian is employed elsewhere.

Adam has continued his contact with Pioneer 61 ministry in Mozambique following his trip 3 years ago. It is intended to maintain the relationship with Pioneer 61 and continue exploring a working relationship, particularly to explore the establishing and strengthening of church planting in Mozambique and beyond. There was a team planned to visit in June, made up of different people from RM more widely to give training and support, but this had to be cancelled due to Covid 19.

Adam's role within Relational Mission (RM) changed this year when he became a 'Community' leader for RM, working on behalf of Mike Betts, Stef Liston and Maurice Nightingale. The role involves leading a team to encourage and foster mission, community and worship life of various local churches. These local churches choose to connect together through shared relationships, history and a sense of God guiding them together. Although many are from the Kent area, there are others beyond such as in Sussex and London. The hope was that Adam will in time be engaged on RM activities for 2 days out of his 4 working for the church, although during the pandemic lockdown there has been less RM involvement.

Hope Church in Sittingbourne led by Gordon Watson, that was planted out from CCC, has now formed their own Charitable Trust and all money is now dealt with separately by the church. Gordon and Natalie continue to lead along with a growing team and adapted to life online admirably given the newness of the church and smaller number.

George Rangelov continues to be employed as the "Operations and Administration Manager" for CCC, since his appointment in April 2018.

Rhonda Sands has continued to benefit the church through her ministry since she was brought onto the staff team in 2017 in her role as 'Connections Leader'. Rhonda's primary responsibilities are around the initial meet and greet of newcomers and their integration into the wider CCC community and this is working well with many new persons being added to the church. She also assists with preaching and developing our evangelism strategy.

Susie Voke continued working for the church on a part time basis this year. Her focus is church family ministry, leading children's groups within the church and working with the CAP team to develop the CAP Life Skills ministry. She also works alongside Adam supporting in a number of leadership and pastoral contexts and is involved in wider RM activities.

Tony Sands, who was formally appointed in January 2018, has now been working for 4 days per week throughout the year. Tony's primary responsibilities are pastoral care and developing the Groups and Communities strategy for the church.

Matt Fox has continued to lead the youth work on a 4 days per week basis within the church. Youth work has been somewhat limited by the lockdown, but Matt has continued to meet with youth either online or in person wherever possible. Matt has also been tasked with at least a day per week of his time in assisting with media and comms for the church during the lockdown to assist in the preparation of YouTube videos and other

media for online worship meetings. Matt's hours were increased by half a day a week to assist further with online life, editing, social media and communications.

Beck Meadows and Simba Mafemera were both taken on staff in September 2019 as Jaspers Café Managers and continued to serve in this way until March 2020, when Jaspers Café had to close. They effectively job share through the week with Becky covering Mondays to Wednesdays and Simba covering Thursdays and Fridays. They were furloughed for most of 2020, with a small respite over the summer when the café reopened for a short while.

### **The Management team**

The Management Team is responsible for the implementation of the vision as well as legal and building matters. The team also manages the staffing and administrative affairs of the church. It comprises the trustees (Bola Mogaji, Bernard Bentall, Chris Norwood, Julian Perry, Abi Carey and Griff Crouch), treasurer (Val Mogaji), the Members of the Company (Adam Voke and Julian Perry) and they met together 3 times in 2020. The team has continued with the arrangements established in 2014 whereby the Management Team was split up into 1. A financial and administrative team with Val and others that handled these issues and met when necessary and 2. A strategic team with Chris, Adam and Julian (who met 2-3 times) that focused on moving things forward strategically as well as reviewing vision and goals and staff responsibilities.

The Management Team has functioned well as a team over the year, even during lockdown, with meetings all occurring online using Zoom. The following is a summary of each member of the Management Team (except for the elders/full time staff who have been mentioned previously.)

Chris Norwood continued as a Trustee for CCC. Chris continues in his role as head of a local secondary girl's school and continues to adequately manage the workload. He has continued his involvement in finance, trustee and management team meetings. He has also been working closely with Adam and Julian with regard to future staff appointments and strategy of the church.

Valentina Mogaji has continued in her role as the Treasurer for the church but also contributes widely to the MT meetings. Her time, effort and contributions are greatly appreciated by the team.

Bernard Bentall has assisted in church leadership both as a Trustee and in leading the Freedom in Christ Course (together with Rose his wife) that is held regularly throughout the year for members to take part. Additionally the Sunday morning prayer team which has continued to serve those requesting prayer. His wisdom and years of service within the church in Medway have greatly contributed to the strength of the church's leadership.

Bola Mogaji has served in the church as Trustee for the year and heads up the Sunday morning church Hospitality Team. His wisdom and stature in Christ have been a continuous blessing to Cornerstone City Church.

Griff Crouch continued to be an invaluable member of the team during this year, providing assistance in various employment issues as he is a local business owner. His experience in management, financial management and systems are of great benefit to the church. Griff has been with the church since it began in 1993, being part of the Worship Team.

Abi Carey continues to provide excellent advice on legal issues affecting the Trust, as Abi is a solicitor working for the Medway Council legal department. Abi has been with the church since it began and is very much part of CCC.

### **Leadership of Worship Team**

Naomi Day continued to lead the Worship Team throughout 2020. The worship in the church was somewhat curtailed by the lockdown and had to adapt to life online. A few worship leaders of the worship team have been involved in preparation and broadcasting of songs for Sunday morning on-line services during this period. This has been a greatly stretching time for these members of the Worship Team, who have had to learn new skills in recording, preparing backing tracks and then saving/sending files for broadcast by the staff team. Worship though has continued throughout the lockdown period, with many being greatly blessed by the on-line services.

### **Children & Youth Teams**

Children's work and Youth work has been significantly reduced as a result of the lockdown, with meetings only online from March onwards. The Youth continued to meet online on a Friday as led by Matt Fox and children's work was headed up by Candida Baldwin and Susie Voke (with supporting team) during this period, mainly focussing on Friday afternoon online children activity sessions and pre-service online gatherings on a Sunday for children.

### **Overview of Church Life & Activities**

We consider that the following selection of activities, events and key moments demonstrate the public benefit that the church offers as a body of people seeking to serve God in the community:

### **Clive Cernik – Care for Churches**

It was again helpful this year to continue to develop our relationship with Clive Cernik, who has continued to input into the church leadership/eldership on behalf of RM. We have continued to gratefully receive him via Zoom meetings with the church, CCC leadership meetings, preaching and support of the elders. We hope to continue this in the next year.

### **Pioneer 61**

Jordan Olney, who has been working with Nick and Marlene in Mozambique for Pioneer 61 for a few seasons, came to CCC last year and was intending to return to Mozambique this year. Unfortunately due to the pandemic, all flights were cancelled and Jordan had to stay in the UK throughout the year. He spent some time with CCC but most of the time in Scotland with another RM church. The original intention of his visit was for him to take the lessons learned back to Tete and help with the work of establishing the church in that town. He hopes to return to Tete in 2021.

The visit this year to Tete by CCC members led by Adam Voke as planned did not occur due to the pandemic. A future visit possibly in 2021 is now intended, and this will be a Church Planting School Mission Trip to encourage the church and to build up those attending the trip.

## **Christians Against Poverty (CAP) Debt Centre**

The church continued as a CAP Debt Centre after the launch in 2015, as led initially by Catherine Norwood, who handed over leadership of the Debt Centre to Bisi Odetunde during the year.

Catherine and then Bisi continued to develop and manage the centre for the whole year and between them have seen about 2 clients a week (some on repeat visits). A number of CAP clients were helped to get free of debt (or the process begun) and some have been affected by the gospel as a result of engaging them on the CAP programme.

A CAP Support Team that was set up in 2018 has been temporarily suspended during the year but will restart meeting next year.

## **Jasper Jingles parent and toddler group**

Jasper Jingles stopped meeting as there was a lack of capacity within the team and it was felt best to press pause for the time being. The door was left open for a future re-start if new leaders became available.

## **Jaspers Café Rochester**

Becky Meadows and Simba Mafemera have both been furloughed during the year and therefore not much progress on developing the ministry or business. The earlier part of the year saw continued growth and development of the café which included support and praise from the local community.

## **Connect Group**

The Connect Group has continued throughout 2020 but moved their meetings online during lockdown. Numbers continued to be maintained.

## **DNA groups**

DNA stands for Discover, Nurture and Act.

Some groups have continued to meet on Zoom or in person outside wherever possible but some have stopped during the year due to the lockdown.

## **40 Days of Prayer**

During March and beginning of April the church went into another season of 40 days of prayer (and fasting) over the Lent period leading up to Easter Sunday. Lockdown started just as we began and so we moved our meetings online. Even during the period of the pandemic lockdown, it was a time of focus and coming together as a church around key themes in prayer online with regular Zoom meetings. It was well supported during this time.

## **Partnership with Relational Mission**

CCC continued to develop its relationship with RM through the year but the regular gatherings moved online. These also included some evening gatherings to enable those working in the day to attend. Adam has been in regular meetings with the apostolic team as part of his RM Community leader role.

During lockdown RM also developed a new podcast series and Adam Voke and Isaac Butcher (from CCC) were involved in hosting and creating along with Mike Betts. The theme was on RM Values and there were a number of sessions released over the months. Isaac gave much time and skill into editing and mastering the audio. Another series is also being talked about to utilise the video skills learned during lockdown.

### **Prayer Focus & Enough**

Due to the pandemic, the Enough prayer times have been entirely meeting on Zoom or via a YouTube broadcast. The events have still been well attended throughout the year. A particular highlight was the RM Community focused Enough where we gathered the churches that we are working with all together for prayer for Kent, Sussex and beyond.

### **Alpha and Baptisms**

The Alpha Course has been run during lockdown online and there have been a few people making commitments to follow Jesus. We ran an advertising campaign online (using Facebook) as well as other social media. It was encouraging to see the response, sign ups and also how straightforward it was to run Alpha this way.

No baptisms were possible this year due to the lockdown but we are storing up names for the future!

### **Leaders Weekend Away**

Our normal get together for the leaders was not possible during the year.

### **LEAD 2019 intake**

There were a few more leaders who chose to attend the LEAD course this year together with those finishing the course from last year. The Relational Mission training base that was activated in 2016 at The Vine, Maidstone continued to be the main base for the LEAD ministry in this area. During lockdown it shifted online and there were a couple of new people that joined the intake for this year from CCC.

### **Summary**

The dominating factor this year has been Covid 19 and this has impacted every aspect of life as a church. This has obviously been the case for everyone in the nation (and beyond) and so in that sense we have all been in the same boat. Whilst it has been difficult, there have been many new skills developed that we will continue to utilise moving forwards, for example the option of Zoom meetings, recording and broadcasting is a useful support for meeting in-person. Also to allow for both options is sometimes advantageous to enable more people to attend a prayer meeting (for example when there is illness or babysitting restrictions).

The challenges aside (and there are many relating to emotional and spiritual health), it has also been a time of growth in number (as new people have joined us, moved into the area or become Christians), growth in finances (as we have saved money) and growth in maturity in new ways for many (as the need had been to press in more intentionally, without the support of in-person meetings and community).

The sense is that we are being pruned, refined and stripped back in various ways but that we are still growing, the connections and life is still there and we are well poised for continued movement into 2021.

**CORNERSTONE CITY CHURCH**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**INFORMATION PAGE**

Charity Registration Number:	1147328
Company Registration Number:	7963955
Charity Address:	Cornerstone City Church Jasper Centre Jasper Avenue Rochester Kent ME1 2LD
Bank:	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT  Nat West Bank plc Chatham Customer Service Centre Western Avenue Waterside Court Chatham Maritime ME4 4RT
Independent Examiner:	Robert W Trice MAAT 210 King George Road Chatham Kent ME5 0PH

# **CORNERSTONE CITY CHURCH**

## **INDEPENDENT EXAMINER'S REPORT**

### **REPORT TO THE TRUSTEES OF THE CORNERSTONE CITY CHURCH**

I report on the accounts of the charity for the year ended 31 December 2020, which are attached.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robert W Trice

26th July 2021

Robert W Trice MAAT  
210 King George Road  
Chatham, Kent  
ME5 0PH

# CORNERSTONE CITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
<b>Incoming resources</b>							
<b>Voluntary income</b>							
Gift Aided donations		176,004	4,378	180,382	150,962	12,366	163,328
Non Gift Aided income		21,670	150	21,820	42,102	1,151	43,253
Income tax receivable		44,001	1,094	45,095	41,940	3,092	45,032
<b>Trading income from activities</b>							
Income from conferences & teams		7,593	-	7,593	18,540	-	18,540
Jaspers Cafe income		24,523	-	24,523	20,779	-	20,779
Other income		3,089	-	3,089	8,040	-	8,040
<b>Investment income</b>							
Interest receivable		2	-	2	-	-	-
<b>Total incoming resources</b>		<b>276,882</b>	<b>5,622</b>	<b>282,504</b>	<b>282,363</b>	<b>16,609</b>	<b>298,972</b>
<b>Resources Expended</b>							
Grants payable	2	34,071	6,876	40,947	69,089	-	69,089
<b>Operating activities</b>							
Salaries & pension costs		152,174	-	152,174	133,645	-	133,645
Insurance & Repairs		9,791	-	9,791	16,979	-	16,979
Equipment		-	-	-	-	-	-
Ministry expenses		1,765	-	1,765	2,938	-	2,938
Events		1,022	-	1,022	16,612	-	16,612
Sundry		9,399	-	9,399	10,264	-	10,264
Jaspers Café expenditure		5,965	-	5,965	7,826	-	7,826
Depreciation		3,422	2,977	6,399	773	2,977	3,750
<b>Support costs</b>							
Travel costs	3	1,518	-	1,518	4,626	-	4,626
Holiday conferences & teams		9,407	-	9,407	12,687	-	12,687
Administration expenses		2,639	-	2,639	1,776	-	1,776
<b>Governance costs</b>							
Independent Examiner's fee		540	-	540	540	-	540
Legal & Professional Fees		-	-	-	650	-	650
<b>Total resources expended</b>		<b>231,713</b>	<b>9,853</b>	<b>241,566</b>	<b>278,405</b>	<b>2,977</b>	<b>281,382</b>
<b>Net incoming resources before transfers</b>		<b>45,169</b>	<b>(4,231)</b>	<b>40,938</b>	<b>3,958</b>	<b>13,632</b>	<b>17,590</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>45,169</b>	<b>(4,231)</b>	<b>40,938</b>	<b>3,958</b>	<b>13,632</b>	<b>17,590</b>
Fund balances brought forward		31,243	143,956	175,199	27,285	130,324	157,609
<b>Fund balances carried forward</b>		<b>76,412</b>	<b>139,725</b>	<b>216,137</b>	<b>31,243</b>	<b>143,956</b>	<b>175,199</b>

# CORNERSTONE CITY CHURCH

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	Unrestricted Funds	Restricted Funds	Total 2020	Unrestricted Funds	Restricted Funds	Total 2019
		£	£	£	£	£	£
<b>Fixed assets</b>							
Tangible assets	4	6,238	105,688	111,926	7,339	105,688	113,027
<b>Current assets</b>							
Debtors	5	5,415	-	5,415	3,967	-	3,967
Cash at bank and in hand	6	65,299	34,037	99,336	20,991	38,268	59,259
		70,714	34,037	104,751	24,958	38,268	63,226
<b>Current liabilities</b>							
Sundry creditors	7	540	-	540	1,054	-	1,054
<b>Net Current assets</b>		70,174	34,037	104,211	23,904	38,268	62,172
<b>Net Assets</b>		76,412	139,725	216,137	31,243	143,956	175,199
<b>Income funds</b>							
Restricted Funds	8	-	139,725	139,725	-	143,956	143,956
Unrestricted Funds	9	76,412	-	76,412	31,243	-	31,243
		76,412	139,725	216,137	31,243	143,956	175,199

Approved by the Trustees on 20/09/21 and signed on their behalf

*Julian Perry*

**Julian Perry**  
Chairman

# CORNERSTONE CITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1) ACCOUNTING POLICIES

##### Basis of preparation

The financial statements have been prepared under the historical cost convention, in accordance with The Companies Act 2006, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" and applicable accounting standards.

##### Tangible assets

The tangible assets consist of computers, audio visual equipment and office equipment.

Provision for depreciation of fixed assets held for use by the charity is calculated to write down the cost (less residual value) of each asset evenly over its expected useful life.

The depreciation rates are:

Office computer equipment	50% straight line basis
Other fixed assets	20% straight line basis
Building improvements	2% straight line basis

##### Fund accounting

Unrestricted fund represents the balance of accumulated income of the Charity.

Restricted funds represent funds raised or given for specific purposes.

##### Voluntary Income

Donations and associated tax recoverable under the gift aid scheme are accounted for when receivable.

2) GRANTS PAYABLE	Unrestricted £	Restricted £	2020 £	2019 £
Relational Mission	14,300	-	14,300	10,800
CAP	3,332	-	3,332	6,402
Hope	-	3,677	3,677	38,761
Stepping Stones (Krupa)	7,255	-	7,255	2,448
OMF	2,400	-	2,400	3,600
Caring Hands	1,200	-	1,200	1,200
Foodbank	600	-	600	600
Homes for Good	600	-	600	600
Hampers	-	546	546	-
Sands gift	790	-	790	-
Vokes gift	1,477	-	1,477	-
Pathway to Poverty	2,000	-	2,000	-
Other grants (under £1,000)	117	2,653	2,770	4,678
	34,071	6,876	40,947	69,089

# CORNERSTONE CITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 3) TRUSTEE PAYMENTS & RELATED PARTY TRANSACTIONS

The trustees of the Charity have received no remuneration for their services in the year.

There were no other related party transactions in the year.

#### 4) TANGIBLE FIXED ASSETS

	Building Improvements £	Computer Equipment £	Other Equipment £	Total £
<b>Cost</b>				
Balance at 1 January 2020	148,857	2,306	18,757	169,920
Additions	-	5,298	-	5,298
	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 31 December 2020	<u>148,857</u>	<u>7,604</u>	<u>18,757</u>	<u>175,218</u>
<b>Depreciation</b>				
Balance at 1 January 2020	38,149	2,306	16,438	56,893
Charge for the period	2,977	2,649	773	6,399
	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 31 December 2020	<u>41,126</u>	<u>4,955</u>	<u>17,211</u>	<u>63,292</u>
<b>Net book values</b>				
Balance at 31 December 2020	<u>107,731</u>	<u>2,649</u>	<u>1,546</u>	<u>111,926</u>
Balance at 31 December 2019	<u>110,708</u>	<u>-</u>	<u>2,319</u>	<u>113,027</u>

Building improvements represent the initial fees and costs of work involved with the extension to the Jasper Centre.

#### 5) DEBTORS

	2020 £	2019 £
Inland Revenue - Gift Aid	5,415	3,967
	<hr/>	<hr/>
	<u>5,415</u>	<u>3,967</u>

# CORNERSTONE CITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

6) BANK ACCOUNTS	2020 £	2019 £
Current Account	5,077	51,747
Jasper Café Account	4,931	5,878
Nat West Account	28,071	1,634
Nat West No2 Account	61,257	-
	<u>99,336</u>	<u>59,259</u>

7) SUNDRY CREDITORS	2020 £	2019 £
Pension contributions	-	514
Independent Examiner's fee	540	540
	<u>540</u>	<u>1,054</u>

### 8) RESTRICTED FUNDS

	Balance 01.01.20 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31.12.20 £
Building	105,688	-	(2,977)	-	102,711
Family	9,213	3,341	-	-	12,554
Hampers	-	656	(546)	-	110
Charity	6,330	-	(6,330)	-	-
Youth Leader	22,725	1,625	-	-	24,350
	<u>143,956</u>	<u>5,622</u>	<u>(9,853)</u>	<u>-</u>	<u>139,725</u>

The Building Fund is held for capital works relating to the church premises.

### 9) UNRESTRICTED FUNDS

	Balance 01.01.20 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 31.12.20 £
General	31,243	276,882	(231,713)	-	76,412
	<u>31,243</u>	<u>276,882</u>	<u>(231,713)</u>	<u>-</u>	<u>76,412</u>