# CORNERSTONE CITY CHURCH

England & Wales · Charity number 1147328

## Details

| | |
|---|---|
| **Other names** | MEDWAY FAMILY CHURCH |
| **Status** | Registered |
| **Legal form** | Charitable company |
| **Company number** | 07963955 |
| **Registered** | 2012-05-18 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | The Jasper Centre<br>Jasper Avenue<br>Rochester<br>Kent<br>ME1 2LD |
| **Phone** | 01634322878 |
| **Email** | office@cornerstonecity.co.uk |
| **Website** | www.cornerstonecity.co.uk |

## Activities

**Objects:** THE CHARITYS OBJECTS (OBJECTS) FOR THE PUBLIC BENEFIT ARE TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN ROCHESTER KENT AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

**Activities:** Medway Family Church Trust is a Christian Charity. Primary activities are Sunday worship,evangelism, children's teaching groups, work in the community including mother and toddlersgroups, fellowship groups, elderly persons meeting group, youth group, marriageencouragement courses and others as noted in the Annual Report.

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## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- Medway

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2024-12-31 | £513,687 | £512,701 | £233,901 | 11 |
| 2023-12-31 | £523,500 | £553,236 | £232,915 | 11 |
| 2022-12-31 | £413,302 | £402,498 | - | - |
| 2021-12-31 | £346,743 | £311,032 | - | - |
| 2020-12-31 | £282,504 | £241,566 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| **CHRISTOPHER IAIN NORWOOD MR** | Chair | 2012-05-17 |
| Abigail Joy Carey | | 2016-11-22 |
| Acacia Sooklal | | 2021-11-16 |
| GRIFFITH HENRY CROUCH | | 2016-11-22 |
| Gbolaoluwahan Olamide Mogaji | | 2012-05-17 |

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**CORNERSTONE CITY CHURCH**

England & Wales - Charity number 1147328

# Accounts

Charity registration number 1147328 (England and Wales)

Company registration number 07963955

# CORNERSTONE CITY CHURCH

# ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 DECEMBER 2024

Caladine

Chartered Certified Accountants

# CORNERSTONE CITY CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| **Trustees** | Ms Acacia Sooklal<br>Ms Abigail Carey<br>Mr Griffith Crouch<br>Mr Christopher Norwood<br>Mr Gbolaoluwahan Mogaji |
| **Charity number (England and Wales)** | 1147328 |
| **Company number** | 07963955 |
| **Principal address** | Jasper Centre Cornerstone City Church<br>Jasper Avenue<br>Rochester<br>Kent<br>ME1 2LD |
| **Registered office** | Jasper Centre Cornerstone City Church<br>Jasper Avenue<br>Rochester<br>Kent<br>ME1 2LD |
| **Independent examiner** | John Caladine FCCA CTA FCIE<br>Caladine Limited<br>Chantry House<br>22 Upperton Road<br>Eastbourne<br>East Sussex<br>BN21 1BF |
| **Bankers** | National Westminster Bank plc<br>Western Avenue<br>Waterside Court<br>Chatham<br>ME4 4RT |

# CORNERSTONE CITY CHURCH

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# CORNERSTONE CITY CHURCH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

## *FOR THE YEAR ENDED 31 DECEMBER 2024*

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

#### Trust Objectives

The Charity's objects for the public benefit are to advance the Christian faith, in accordance with the Statement of Beliefs appearing in the Schedule to the Articles of Association, in Rochester, Kent and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

Our vision and mission is 'To advance the Christian religion by proclaiming and furthering the Gospel of God and His Son the Lord Jesus Christ and by preaching and teaching the Christian faith.'

'To promote Jesus centered transformation of lives to regenerate Medway and beyond'

*Public benefit*
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

#### Premises

The church continued to use the Jasper Centre, Jasper Avenue for midweek meetings and on Sundays for the Rochester Community meetings. It is the office base for staff and administration of CCC, and the staff use and meet regularly in the building.

Since the church multiplied into 5 Communities (local congregations), these Communities have continued to meet on Sunday mornings in 5 separate locations across Medway in Hoo Academy, Jasper Centre Rochester, Chatham Ordnance Street Church building (Temporary), Halling Community Centre and Mid Kent College Gillingham.

Chatham Community has been in communication with St John Fisher School about using their new building and is hoping for some movement there soon to make a move from Ordnance Street.

There is an 'all together' meeting of all 5 Communities every 6 or so weeks and after Easter this year we trialled using Priestfield, Gillingham (the Gillingham Football Club Conference Suite). This has provided a lot more space and we have used it up until 3pm including bring and share lunches. The much larger cost for hiring this venue is something we have been monitoring alongside the usefulness of the building and at the end of the year we were uncertain about the cost-effectiveness of longer term use each week. It was felt that it would be an occasional use as needed. We still have use of Mid Kent College theatre (but we were over capacity at the Easter service) and Hoo Academy has also been used previously but can be more restrictive as less central and doesn't have access to WiFI for live streaming (for those away as well as into a baby room) .

**Membership**

We continued to run an INTRO course that introduces new people to what we believe, our vision, values and the expectations for 'members' – i.e., that they will be committed and connected into the church through Sundays, GrOw Groups and DNA groups, as well as serving and giving, all as part of taking steps to grow as disciples. As with the previous membership format there are still appropriate limitations to leadership responsibility and influential roles within the church community where there is lack of connection or shared values.

There are around 300 adults and 160 under 18's connected to CCC.

**Communications**

We continued to use our large (quiet) WhatsApp group that enabled regular updates and quick contact across the whole church. In different seasons it was daily updates which included devotional messages. Also, Facebook groups were used for comms and for prayer updates. Tom Heaton who this year has increased to working full time as Ops and Business Manager (5 days a week) has been a very helpful support across the church in terms of liaising with trustees, staff members and elders and directing communications in various ways. He has continued to manage ChurchSuite (management software) and so regular emails, events booking and other updates happen through that platform as well.

All other CCC meetings were in person, this includes weekly prayer meetings although after our 40 days of prayer and fasting the pattern of prayer meetings moved to local Communities leading each day and praying according to their own preferences. Each Community took a day of the week in a 'passing the baton' kind of way.

**Finances**

Church income has continued to meet the needs again this year as the church took on additional staff (Tom increasing hours and new job role, Joe, Joel and Megan working part time following their ID and intern years. Breanna Elisa doing a part time internship following her ID year. We also had a new ID student who joined us from Worthing – Grace.

We have continued to give approx.10% of our income to RM as before by standing order. We review the giving each year in a trustee meeting to ensure we are increasing giving as our income increases as a church.

In addition, our support of home and overseas mission work continues. In the early part of the year £200 per month was given to the Day family as they continued their mission work in Mozambique. £200 a month was also given to Pioneer 61 (Mozambique) directly. The Day family returned to the UK in March (after various challenges and changes in Pioneer 61 team). Regular support was temporarily re-directed to the Day family to enable their re-settlement (in the Ashford area). Financial gifts to Pioneer 61 have also stopped.

The church continues to give £100 to Caring Hands in Medway, and other gifts to the local Foodbank. Support of the work in Bolivia (Mission Bolivia) and the Butcher family has continued with a regular £200 going into their Mission Account alongside other one-off gifts and gifts coming in from other churches that support Mission Bolivia.

**Leadership and staff**

Adam Voke led the eldership team throughout the year together with Julian Perry, Tony Sands and Bernard Bentall. Adam continued working 4 days a week and his wife Susie continued to be employed for 12 hours a week. Julian is now fully retired and able to give more time to serving in CCC as Chair of Trustees and leading the Medway Valley Community. Tony is employed 4 days a week with focus on pastoral oversight and small groups and Bernard is involved with pastoral support, preaching, leading meetings and running the Freedom in Christ course (with his wife Rose).

Adam's role within Relational Mission (RM) continues this year as a 'Community' leader for RM, working on behalf of Mike Betts, Stef Liston and Maurice Nightingale. Adam's time continues to be spread between CCC, RM & Medway Churches. With around 3 days a week on CCC and the other day split between RM and Medway Churches (on average across the year). This includes attending mentoring meetings and RM relating gatherings to represent the church and the RMC.

The local Medway Leaders Group is made up of Pentecostal, evangelical, charismatic church leaders. They meet every month for prayer, mutual support and planning of Medway wide events. The annual retreat for 1.5 days was held again at High Leigh in January with guest speakers and time for prayer and discussion.

Julian Perry is Chairman of the Trustees, and along with the trustee team covers personnel issues such as salaries, pensions, staff appraisals. He manages all contact with the Charity Commission and Companies House and ensures that all necessary submissions to these bodies is completed each year. He continues to lead the Medway Valley Community alongside the MVC Core Team. Julian continues to have a keen interest in Mission Bolivia following his visit along with others in the previous year.

Hope Church in Sittingbourne led by Gordon Watson, which was planted out from CCC continued to grow throughout 2024. Gordon and Natalie continue to lead along with a growing team. The church has now moved to Fulston Manor School in the Sittingbourne, as the Costa Coffee building was becoming too small for the growing community. Adam along with Dave King (T.Wells) have been involved in mentoring and support, particularly with a view to seeing elders appointed there. Regular visits to preach, meet with leaders and time with Gordon have punctuated the year.

George Rangelov's role continues to focus on 'finance and buildings manager' and continues to be employed for 2 days a week. George's time is limited due to his other employed work (nights) and so most of his focus is on the accounts and book-keeping.

Rhonda Sands has continued to serve the church as 'Evangelism and Integration Leader'. Also preaching and developing our evangelism strategy. This year saw the continuation of Harvest Teams in Medway where there is sharing of the gospel and praying on the streets. Video updates from the teams that go out have been encouraging to the church as reports are given and stories of those receiving the gospel and prayer are celebrated.

Susie Voke continued working for the church on a part time basis this year. Her focus is church family ministry, overseeing children's groups, supporting parenting initiatives and Lanterns (solo parents' group that has been meeting in Jaspers Café). She also works alongside Adam supporting in a number of leadership and pastoral contexts and is involved in wider RM activities.

Tony Sands has continued to work for 4 days per week throughout the year as an elder and leader within CCC. Tony's primary responsibilities are pastoral care and developing the Groups and Communities strategy for the church, with particular focus more recently on developing the new GrOw groups across CCC. Tony along with Rhonda continued in leadership of the Gillingham Community with a core team.

Matt Fox has continued to lead the youth work on a 4 days per week basis. Newday was a highlight as ever with a group of 60+ youth and additional associated ministry team. Relationships were built and strengthened across the youth, much fun was had and numbers of youth responded to the gospel and as each year there were baptisms on return.

Joel Felton and Joe Brooks are both at Spurgeon's Bible College (Joel in year 2 and Joe in year 1). Both are now employed part time for two days a week as Ministry Trainees.
Megan Voke is employed (following her ID year) in media and comms for 1.5 days a week. Breanna Elisa, has continued in a part time intern capacity and Grace Ireland has come to Medway as a new ID student, living with a family in Hoo and part of the Community there.

Tom Heaton has continued working with CCC, increasing to 4 days a week and giving his time in an increased responsibility/role as 'Business and Operations Manager'. Developing the policies, processes and structures to enable the church to be legal, compliant and up to spec. The trustees have been greatly supported and guided in their roles due to Tom's focus. There is now a staff handbook, numerous policies, the implementation of Microsoft Teams and digital storage as well as updates to safeguarding processes and organisation of the Jasper Centre. IT support and administration support continues to be given by Tom to other members of staff as needed.

**Jaspers Cafe Cornerstone Ltd**

Becky Meadows continued to lead the Jaspers Café team in Rochester High Street, with growth in numbers of people coming along throughout the year together with associated increased income. Bayasaa Rentsendorj finished working as the main cook for Jaspers and also Yosanne Bays finished her time as a staff member. New staff members have been taken on and trained including Lula Reily and Nicola Rogers. Jaspers Café has grown to the point where this year it became its own entity in terms of legal structure, Jaspers Cafe Cornerstone Ltd, with new directors. The new company is a wholly owned subsidiary of the Church with the purpose to operate the Cafe in Rochester High Street supporting the outreach and missional activities of the Church. It remains connected to CCC who are the sole 'members' with directors made up from the church.

**The Management Team**

The Management Team is responsible for the implementation of the vision as well as legal and building matters. The team also manages the staffing and administrative affairs of the church. It comprises the trustees (Bola Mogaji, Acacia Sooklal, Chris Norwood, Julian Perry, Abi Carey and Griff Crouch), treasurer (Val Mogaji), the Members of the Company (Adam Voke and Julian Perry) and they met together a number of times in 2024 together with some ad hoc Zoom meetings to pick up on some pressing matters.

The Management Team has functioned well as a team over the year. Chris Norwood continued as a Trustee for CCC. Chris continues in his role as head of a local secondary girl's school and continues to adequately manage the workload. He is involved in finance, trustee and management team meetings. He has also been working closely with Adam and Julian with regard to staff annual reviews, future staff appointments and strategy of the church.

Valentina Mogaji has continued in her role as the Treasurer for the church but also contributes widely to the MT meetings. Her time, effort and contributions are greatly appreciated by the team.

Bola Mogaji has served in the church as Trustee for the year. His wisdom and stature in Christ have been a continuous blessing to Cornerstone City Church.

Griff Crouch continued to be an invaluable member of the team during this year, providing assistance in various employment issues as he is a local business owner. He continued to carry out administration of CCC staff pensions and has been managing this successfully throughout the year. His experience in management, financial management and systems are of great benefit to the church. Griff has been with the church since it began in 1993, being part of the Worship Team. Griff has also been excellent in setting up the baptism pool for central baptisms at Mid Kent College. Griff has also continued with the central service hospitality when we meet every 6 weeks.

Abi Carey continues to provide excellent advice on legal issues affecting the Trust, as Abi is a solicitor working for a London Council's legal department. Abi has been with the church since it began and is very much part of CCC.

Acacia Sooklal has been with CCC for many years and is a much-respected member of the church. Acacia is a pharmacist by profession and brings her keen business sense to the Trust Board.

**Five CCC Communities and preparation for new elders**

The five Communities that were formed in September 2021 have continued to meet and develop over 2024. The 5 communities formed in 2021 included Rochester, Gillingham, Chatham, Hoo Peninsula and Medway Valley (Peters Village, Wouldham, Burham, Halling).

Community Leaders have continued to meet regularly with the elders; this has enabled the elders to oversee what is happening across the whole church as well as providing a context for training (on the job) as we move toward appointment of more elders. The Community Leaders (Bola, Jim, Nat and TK) have been getting ready for this by further training/discussion in elder's meetings, attending RM Shepherd (in the case of T.K and Nat) and meeting with Stef Liston, including as couples with Stef Liston. This was preceded by making proposals to CCC for the new appointments earlier in the year and giving time for feedback and questions. There was a vast majority of affirmation and positivity for the appointments as well as some helpful questions and points raised, from which we undertook further discussion and coaching of those being proposed as elders. Appointments are planned for 2025.

**Mission Bolivia**

The work in the Santa Cruz area of Bolivia continues to move forwards at pace. Adam and Susie visited in May and spent time with the Butcher family, both in pastoral support, discussing their own spiritual, marriage and family health and in visiting the local church and villages where they are building relationships and undertaking mission. It also including being part of a 100KM fundraising run which was shared by the team all running a few KM each before swapping around relay style while others travelled in the 4x4.

Isaac was also able to visit the UK (without Analie and the two girls) for a month. During this time Isaac was able to visit a number of churches, give updates, strengthen relationships with those that are supporting the work in prayer and in finances and to visit family. As a church we benefitted from having Isaac with us for an all-together Sunday and for an evening prayer meeting where updates were given on Mission Bolivia.

**GrOw Groups - Leaders training and new groups**

Tony organised a series of meetings to train up new leaders in Jan-Feb and there were about 30-50 people who attended different meetings. This resulted in a number of new GrOw Groups being started across the Communities. Todd Morr (Missionalmadesimple.com) visited the UK in May and delivered a day's training on Missional Groups at the Jasper Centre which were recorded for future use. He also had an evening meeting with the elders to discuss vision and principles for healthy missional small groups.

**Leadership of Worship Team**

Enno Chinosa, Mel Olubajo and Nik King have continued to lead the Worship Team together and they form the core team which helps to oversee worship and the development of teams across the church. Adam keeps in communication with them and they meet for review semi-regularly. New musicians and singers have joined the team and our all-together Sundays are a good time of drawing together from across the whole worship team. It has been a good context for mentoring, coaching and supporting those serving the church in this way.

**Children & Youth Teams**

Children's work has continued to be overseen generally by Susie Voke but with Candida Baldwin as a key team member when it comes to planning and admin. Each Community is responsible for its own children's ministry as appropriate in each setting. Youth continues to be led by Matt Fox, The all-together meetings which happen every 6 weeks or so do usually include Cornerstone Kids unless it is planned as a Family Service but not normally youth.

There was a children's weekend away that took place in June in Edenbridge with about 25-30 children along with various children's leaders. A programme of worship and teaching from the Bible was interspersed with tots of fun, games and friendships being made. The feedback from these weekends is massively positive.

**Jasper Jingles Parent and Toddler group**

Jasper Jingles continued to meet throughout 2024 with Christina King, Vera Hunter, Bex Nazar and Jasmine Heaton taking the lead. Friendships, fun and support have been offered to local mums, dads and carers. There has been some reflection and discussion on the longer-term vision and what the next steps might be in 2025.

**Connect Group**

The Connect Group has now stopped meeting. It enjoyed some amazing times together but with various health and capacity challenges Pat is not able to continue leading the team which she has done so well over the years. After discussion and reflection, it was felt that the best course of action was to stop Connect and to move to a more ad-hoc pattern of occasional meet ups or for special events. We are grateful to God for all he has done over the years and to Pat and the team for their tireless effort, creativity and faithful commitment. This has led to some that have joined Communities or gone onto the Alpha Course and making commitments to follow Jesus.

**40 Days of Prayer**

During Feb and March 2024, the church went into another season of 40 days of prayer (and fasting) over the Lent period leading up to Easter Sunday. This year the Communities took a lead each week in hosting the meetings which happened in person and some on ZOOM. There were also daily videos from each Community that highlighted the themes for the week or day.

**Relational Mission activities and events**

CCC continued in relationship with RM with regular RM gatherings, some in person and some online. These also included some evening gatherings to enable those working in the day to attend. Adam has been in regular meetings with the apostolic team as part of his RM Community leader role.

More Together Festival. This took place in Trinity Park Ipswich at the end of August over the bank holiday with a good number of adults, children and youth in attendance from CCC. Adam was involved in supporting the organisation of the evening and this included hosting during the weekend and leading one of the seminars. Audrey Mafemera from Medway Valley Community spoke at one of the sessions (the prayer night). The feedback from CCC was very positive and we collected a number of the testimonies into a short booklet on our return. This included comments from parents about their children learning songs which they were still singing and specific things that God had done or spoken to individuals about.

SENT – RM event for students and young adults took place over the new year. Adam and Susie Voke were involved on the team again.

**Alpha and Baptisms**

The Alpha Course has been run during the year and there have been a few people making commitments to follow Jesus.

CCC held a number of baptisms throughout the year and a big response was from the youth. Following the return to Newday (youth festival) which saw a number become Christians, many of them wanted to be baptised. These were held on the 'All Together' Sundays at Mid Kent College over a couple of events and there were many who took this step and shared encouraging testimonies of what God had been doing in their lives.

**Dedications**

Child dedications this year were held separately in each of the communities.

**LEAD 2024 intake**

There was 1 person who signed up for the LEAD course this year together with 6 others who are finishing their second year.

**Summary**

It is now the fourth year for our 5 Communities and we are grateful that they are still standing firm and growing! Getting ready for further appointments of elders has been a positive step which will enable us to expand further. Other encouragements are the growth of Jaspers Café to the point that it became it's own entity with new directors and legal structure. The priority of prayer in our 40 days of prayer and fasting is a core part of our year and as ever it was a strengthening time. Our finances continue to remain strong with growth in giving as the church grows across each of the Communities.

As we enter 2025, we are grateful for God's grace in so many ways and looking forward to another year together as we serve God and the wider community.

**Financial review**

Total income for the year was £513,687 ( 2023: £523,500). Net movement in funds after expenditure and transfers was a surplus of £986 (2023: deficit of £29,736). Unrestricted funds at the year end were £125,623 (2023:121,017) and Restricted funds were £108,278 (2023: £111,898).

*Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**Structure, governance and management**

The charity is a company limited by guarantee and governed by the Memorandum and Articles of Association dated 24th February 2012 as amended by a certificate of incorporation on change of name dated 25th March 2014.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Julian Perry (Resigned 8 July 2025)
Ms Acacia Sooklal
Ms Abigail Carey
Mr Griffith Crouch
Mr Christopher Norwood
Mr Gbolaoluwahan Mogaji

*Recruitment and appointment of trustees*

Trustees may be appointed by the existing trustees by ordinary resolution.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.

Mr Christopher Norwood
**Chair of Trustees**
Date: 16/9/25

# CORNERSTONE CITY CHURCH

## INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF CORNERSTONE CITY CHURCH

I report to the trustees on my examination of the financial statements of Cornerstone City Church (the charity) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**John Caladine FCCA CTA FCIE**
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 17 September 2025

# CORNERSTONE CITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

| | Notes | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|---|---|---|---|---|---|---|
| **Income from:** | | | | | | | |
| Donations and legacies | 3 | 393,052 | 68,470 | 461,522 | 338,786 | 77,940 | 416,726 |
| Charitable activities | 4 | 16,258 | - | 16,258 | 18,710 | 2,745 | 21,455 |
| Other trading activities | 5 | 35,772 | - | 35,772 | 85,162 | - | 85,162 |
| Investments | 6 | - | 135 | 135 | 157 | - | 157 |
| **Total income** | | 445,082 | 68,605 | 513,687 | 442,815 | 80,685 | 523,500 |
| **Expenditure on:** | | | | | | | |
| Raising funds | 7 | 41,424 | - | 41,424 | 88,747 | - | 88,747 |
| Charitable activities | 8 | 397,348 | 73,929 | 471,277 | 368,976 | 95,513 | 464,489 |
| **Total expenditure** | | 438,772 | 73,929 | 512,701 | 457,723 | 95,513 | 553,236 |
| **Net income/(expenditure)** | | 6,310 | (5,324) | 986 | (14,908) | (14,828) | (29,736) |
| Transfers between funds | 20 | (1,704) | 1,704 | - | (11,143) | 11,143 | - |
| **Net movement in funds** | 11 | 4,606 | (3,620) | 986 | (26,051) | (3,685) | (29,736) |
| **Reconciliation of funds:** | | | | | | | |
| Fund balances at 1 January 2024 | | 121,017 | 111,898 | 232,915 | 147,068 | 115,583 | 262,651 |
| **Fund balances at 31 December 2024** | | 125,623 | 108,278 | 233,901 | 121,017 | 111,898 | 232,915 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# CORNERSTONE CITY CHURCH

## STATEMENT OF FINANCIAL POSITION

### *AS AT 31 DECEMBER 2024*

| | Notes | 2024 £ | 2024 £ | 2023 £ | 2023 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Property, plant and equipment | **15** | | 99,970 | | 105,295 |
| Investments | **16** | | 1 | | - |
| | | | 99,971 | | 105,295 |
| **Current assets** | | | | | |
| Trade and other receivables | **17** | 28,496 | | 5,231 | |
| Cash at bank and in hand | | 108,856 | | 125,809 | |
| | | 137,352 | | 131,040 | |
| **Current liabilities** | **18** | (3,422) | | (3,420) | |
| **Net current assets** | | | 133,930 | | 127,620 |
| **Total assets less current liabilities** | | | 233,901 | | 232,915 |
| **The funds of the charity** | | | | | |
| Restricted income funds | **20** | | 108,278 | | 111,898 |
| Unrestricted funds | **21** | | 125,623 | | 121,017 |
| | | | 233,901 | | 232,915 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16/9/25

Mr Christopher Norwood
**Chair of Trustees**

Company registration number 07963955 (England and Wales)

# CORNERSTONE CITY CHURCH

## STATEMENT OF CASH FLOWS

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

| | Notes | 2024 £ | 2024 £ | 2023 £ | 2023 £ |
|---|---|---|---|---|---|
| **Cash flows from operating activities** | | | | | |
| Cash absorbed by operations | **25** | | (17,087) | | (15,273) |
| **Investing activities** | | | | | |
| Purchase of property, plant and equipment | | - | | (8,843) | |
| Investment in subsidiaries | | (1) | | - | |
| Investment income received | | 135 | | 157 | |
| **Net cash generated from/(used in) investing activities** | | | 134 | | (8,686) |
| **Net decrease in cash and cash equivalents** | | | (16,953) | | (23,959) |
| Cash and cash equivalents at beginning of year | | | 125,809 | | 149,768 |
| **Cash and cash equivalents at end of year** | | | 108,856 | | 125,809 |

### 1 Accounting policies

**Company information**

Cornerstone City Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Jasper Centre Cornerstone City Church, Jasper Avenue, Rochester, Kent, ME1 2LD.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1 Accounting policies (Continued)**

**1.6 Property, plant and equipment**

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

| | |
|---|---|
| Building improvements | 2% straight line basis |
| Other fixed assets | 20% straight line basis |
| Office computer equipment | 50% straight line basis |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Non-current investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

**1.8 Impairment of non-current assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**1 Accounting policies (Continued)**

***Basic financial liabilities***

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

The financial statements have been prepared with early application of the FRS 102 Triennial Review 2017 amendments in full.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Income from donations and legacies

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|---|---|---|---|---|---|
| Gift Aided donations | 280,593 | 31,989 | 312,582 | 234,135 | 36,218 | 270,353 |
| Non Gift Aided donations | 40,348 | 28,484 | 68,832 | 45,540 | 32,668 | 78,208 |
| Income tax receivable | 72,111 | 7,997 | 80,108 | 59,111 | 9,054 | 68,165 |
| | 393,052 | 68,470 | 461,522 | 338,786 | 77,940 | 416,726 |

## 4 Income from charitable activities

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|---|---|---|---|---|---|
| **Charitable activities** | | | | | | |
| Income from conferences & teams | 13,743 | - | 13,743 | 17,185 | - | 17,185 |
| Other income | 2,515 | - | 2,515 | 1,525 | - | 1,525 |
| Other restricted income | - | - | - | - | 2,745 | 2,745 |
| | 16,258 | - | 16,258 | 18,710 | 2,745 | 21,455 |

## 5 Income from other trading activities

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---|---|---|
| Jaspers Cafe | 35,772 | 85,162 |

The activities of the Jaspers Cafe were transferred to a separate trading company from 1st May 2024.

## 6 Income from investments

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|---|---|---|---|---|---|
| Interest receivable | - | 135 | 135 | 157 | - | 157 |

## 7 Expenditure on raising funds

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---|---|---|
| **Trading costs** | | |
| Jaspers Cafe | 15,811 | 39,093 |
| Staff costs | 25,613 | 49,654 |
| | 41,424 | 88,747 |

Jasper Café costs cover the period from 1 January 2024 to 30 April 2024 when the activities passed to a separate trading company

## 8 Expenditure on charitable activities

| | Charitable activities 2024 £ | Charitable activities 2023 £ |
|---|---|---|
| **Direct costs** | | |
| Staff costs | 209,384 | 178,185 |
| Depreciation and impairment | 5,325 | 5,325 |
| Insurance and repairs | 63,110 | 52,027 |
| Ministry expenses | 4,166 | 4,691 |
| Events | 33,076 | 29,144 |
| Sundry - Evangelism, Youth and others | 23,100 | 20,622 |
| | 338,161 | 289,994 |
| Grant funding of activities (see note 9) | 101,487 | 128,300 |
| **Share of support and governance costs (see note 10)** | | |
| Support | 31,629 | 46,195 |
| | 471,277 | 464,489 |
| **Analysis by fund** | | |
| Unrestricted funds | 397,348 | 368,976 |
| Restricted funds | 73,929 | 95,513 |
| | 471,277 | 464,489 |

## 9 Grants payable

| | Charitable activities 2024 £ | Charitable activities 2023 £ |
|---|---|---|
| Grants to institutions: | | |
| Relational Mission | 4,800 | 8,540 |
| Mission Bolivia | 52,714 | 75,969 |
| Joel Felton | 4,000 | 3,000 |
| Revelation Church | 4,800 | 4,100 |
| Caring Hands | 1,200 | 1,200 |
| Foodbank | 600 | 600 |
| Homes for Good | 600 | 600 |
| Will & Parv Comparat | - | 1,000 |
| Joe Brooks | 4,000 | - |
| Relational Mission - Mike Betts | 4,800 | - |
| Mission Mozambique | 12,266 | 11,500 |
| ID Students | 2,600 | 10,000 |
| Pioneer Mission | 4,800 | 5,917 |
| Other | 4,307 | 5,874 |
| | 101,487 | 128,300 |

## 10 Support costs allocated to activities

| | 2024 £ | 2023 £ |
|---|---|---|
| Travel costs | 10,562 | 10,619 |
| Holiday conferences & teams | 9,048 | 26,775 |
| Administration expenses | 6,901 | 6,910 |
| Governance costs | 5,118 | 1,891 |
| | 31,629 | 46,195 |
| Analysed between: | | |
| Charitable activities | 31,629 | 46,195 |

| **Governance costs comprise:** | 2024 £ | 2023 £ |
|---|---|---|
| Independent examination fees | 600 | 600 |
| Accountancy | 1,080 | 720 |
| Legal and professional | 3,438 | 571 |
| | 5,118 | 1,891 |

## 11 Net movement in funds

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable for the independent examination of the charity's financial statements | 600 | 600 |
| Depreciation of owned property, plant and equipment | 5,325 | 5,325 |

## 12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023 - nil).

Donations received from Trustees and related parties in the year amounted to £39,520 (2023: £48,852).

## 13 Employees

The average monthly number of employees during the year was:

| | 2024 | 2023 |
|---|---|---|
| | Number | Number |
| | 11 | 11 |

| Employment costs | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Wages and salaries | 214,757 | 207,118 |
| Social security costs | 11,310 | 10,494 |
| Other pension costs | 8,930 | 10,227 |
| | 234,997 | 227,839 |

There were no employees whose annual remuneration was more than £60,000.

## 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 15 Property, plant and equipment

| | Building improvements | Other fixed assets | Office computer equipment | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Cost** | | | | |
| At 1 January 2024 | 148,857 | 25,670 | 9,534 | 184,061 |
| At 31 December 2024 | 148,857 | 25,670 | 9,534 | 184,061 |
| **Depreciation and impairment** | | | | |
| At 1 January 2024 | 50,057 | 20,140 | 8,569 | 78,766 |
| Depreciation charged in the year | 2,977 | 1,383 | 965 | 5,325 |
| At 31 December 2024 | 53,034 | 21,523 | 9,534 | 84,091 |
| **Carrying amount** | | | | |
| At 31 December 2024 | 95,823 | 4,147 | - | 99,970 |
| At 31 December 2023 | 98,800 | 5,530 | 965 | 105,295 |

There is no record of the original cost of the Jasper Centre and historically no amount has been shown in the accounts..

Building improvements represent the initial fees and costs of work involved with the extension to the Jasper Centre.

### 16 Fixed asset investments

| | Other investments |
|---|---|
| | £ |
| **Cost or valuation** | |
| At 1 January 2024 | - |
| Additions | 1 |
| At 31 December 2024 | 1 |
| **Carrying amount** | |
| At 31 December 2024 | 1 |
| At 31 December 2023 | - |

At 31 December 2024 there was a loan account balance of £21,563.

This represents the ownership of Jaspers Cafe Cornerstone Ltd (company number 15672940), a wholly owned subsidiary which operates a community cafe and missional outreach for church based in Rochester.

## 16 Fixed asset investments (Continued)

| Other investments comprise: | Notes | 2024 £ | 2023 £ |
|---|---|---|---|
| Investments in subsidiaries | 24 | 1 | - |

## 17 Trade and other receivables

| Amounts falling due within one year: | 2024 £ | 2023 £ |
|---|---|---|
| Amounts owed by subsidiary undertakings | 21,563 | - |
| Other receivables | 6,933 | 5,231 |
| | 28,496 | 5,231 |

There is an amount of £21,563 currently owed to the Church by its subsidiary, Jasper Café Cornerstone Limited.

The company has currently a deficit. The Trustees are monitoring the situation and taking steps to try and safeguard these funds. They are in discussion with the company directors to help generate profits, in order to repay these funds.

## 18 Current liabilities

| | 2024 £ | 2023 £ |
|---|---|---|
| Other payables | 1,380 | 3,420 |
| Accruals and deferred income | 2,042 | - |
| | 3,422 | 3,420 |

## 19 Retirement benefit schemes

| Defined contribution schemes | 2024 £ | 2023 £ |
|---|---|---|
| Charge to profit or loss in respect of defined contribution schemes | 8,930 | 10,227 |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

## 20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 January 2024 | Incoming resources | Resources expended | Transfers | At 31 December 2024 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Building Fund | 98,800 | - | (2,977) | - | 95,823 |
| Family Fund | 12,134 | 2,577 | (11,431) | - | 3,280 |
| Bolivia | - | 61,889 | (52,714) | - | 9,175 |
| Mozambique | 964 | 4,139 | (6,807) | 1,704 | - |
| | 111,898 | 68,605 | (73,929) | 1,704 | 108,278 |

| Previous year: | At 1 January 2023 | Incoming resources | Resources expended | Transfers | At 31 December 2023 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Building Fund | 101,777 | - | (2,977) | - | 98,800 |
| Family Fund | 13,806 | 3,395 | (5,067) | - | 12,134 |
| Bolivia | - | 64,826 | (75,969) | 11,143 | - |
| Mozambique | - | 12,464 | (11,500) | - | 964 |
| | 115,583 | 80,685 | (95,513) | 11,143 | 111,898 |

**The Building Fund**
The Building Fund represents the cost of capitalised works to the Jasper Centre less depreciation.

**Family Fund**
The Family Fund consists of restricted donations for the relief of hardship for members of the church community.

**Bolivia**
The Bolivia Fund consists of restricted donations to support the development of a mission centre in Bolivia. The transfer in 2023 of £11,143 was made from unrestricted funds to cover the excess of payments over receipts in the year.

**Mozambique**
The Mozambique Fund consists of restricted donations to support mission in Mozambique. The transfer in the year of £1,704 was made from unrestricted funds to cover the excess of payments over receipts in the year.

## 21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 January 2024 | Incoming resources | Resources expended | Transfers | At 31 December 2024 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 121,017 | 445,082 | (438,772) | (1,704) | 125,623 |

| Previous year: | At 1 January 2023 | Incoming resources | Resources expended | Transfers | At 31 December 2023 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 147,068 | 442,815 | (457,723) | (11,143) | 121,017 |

## 22 Analysis of net assets between funds

| | Unrestricted funds 2024 | Restricted funds 2024 | Total 2024 |
|---|---|---|---|
| | £ | £ | £ |
| **At 31 December 2024:** | | | |
| Property, plant and equipment | 4,147 | 95,823 | 99,970 |
| Investments | 1 | - | 1 |
| Current assets/(liabilities) | 121,475 | 12,455 | 133,930 |
| | 125,623 | 108,278 | 233,901 |

| | Unrestricted funds 2023 | Restricted funds 2023 | Total 2023 |
|---|---|---|---|
| | £ | £ | £ |
| **At 31 December 2023:** | | | |
| Property, plant and equipment | 6,495 | 98,800 | 105,295 |
| Current assets/(liabilities) | 114,522 | 13,098 | 127,620 |
| | 121,017 | 111,898 | 232,915 |

## 23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

## 24 Subsidiaries

These financial statements are separate charity financial statements for Cornerstone City Church.

Details of the charity's subsidiaries at 31 December 2024 are as follows:

| Name of undertaking | Registered office | Nature of business | Class of shares held | % Held Direct | % Held Indirect |
|---|---|---|---|---|---|
| Jasper Cafe Cornerstone Ltd | | Cafe | Ordinary | 100.00 | |

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

| Name of undertaking | Profit/(Loss) | Capital and Reserves |
|---|---|---|
| | £ | £ |
| Jasper Cafe Cornerstone Ltd | (12,568) | (12,567) |

## 25 Cash absorbed by operations

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Surplus/(deficit) for the year | 986 | (29,736) |
| **Adjustments for:** | | |
| Investment income recognised in statement of financial activities | (135) | (157) |
| Depreciation and impairment of property, plant and equipment | 5,325 | 5,325 |
| **Movements in working capital:** | | |
| (Increase)/decrease in trade and other receivables | (23,265) | 6,475 |
| Increase in trade and other payables | 2 | 2,820 |
| **Cash absorbed by operations** | (17,087) | (15,273) |

**CORNERSTONE CITY CHURCH**

England & Wales - Charity number 1147328

# Accounts

Charity registration number 1147328

Company registration number 07963955 (England and Wales)

# CORNERSTONE CITY CHURCH

# ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 DECEMBER 2023

Caladine

Chartered Certified Accountants

# CORNERSTONE CITY CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| **Trustees** | Mr Julian Perry (Chair of Trustees)<br>Ms Acacia Sooklal<br>Ms Abigail Carey<br>Mr Griffith Crouch<br>Mr Christopher Norwood<br>Mr Gbolaoluwahan Mogaji |
| **Charity number** | 1147328 |
| **Company number** | 07963955 |
| **Principal address** | Jasper Centre Cornerstone City Church<br>Jasper Avenue<br>Rochester<br>Kent<br>ME1 2LD |
| **Registered office** | Jasper Centre Cornerstone City Church<br>Jasper Avenue<br>Rochester<br>Kent<br>ME1 2LD |
| **Independent examiner** | John Caladine FCCA CTA FCIE<br>Caladine Limited<br>Chantry House<br>22 Upperton Road<br>Eastbourne<br>East Sussex<br>BN21 1BF |
| **Bankers** | Nat West Bank plc<br>Western Avenue<br>Waterside Court<br>Chatham<br>ME4 4RT |

# CORNERSTONE CITY CHURCH

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# CORNERSTONE CITY CHURCH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

## *FOR THE YEAR ENDED 31 DECEMBER 2023*

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities**

**Trust Objectives**

'To advance the Christian religion by proclaiming and furthering the Gospel of God and His Son the Lord Jesus Christ and by preaching and teaching the Christian faith.'

'To promote Jesus centered transformation of lives to regenerate Medway and beyond'

*Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and performance**

*Significant activities and achievements against objectives*

**Premises**

The church continued to use the Jasper Centre, Jasper Avenue for midweek meetings and on Sundays for the Rochester Community meetings. It is the office base for staff and administration of CCC, and the staff use and meet regularly in the building.

Since the church multiplied into 5 Communities (local congregations), these Communities have continued to meet on Sunday mornings in 5 separate locations across Medway in Hoo Academy, Jasper Centre Rochester, Chatham Ordnance Street Church building (Temporary), Halling Community Centre and Mid Kent College Gillingham.

Chatham Community had to move out of the Historic Dockyard church building as this changed its lease arrangements. Medway Valley community moved from Burham Community Hall into the better and larger Halling Community Centre.

There is an 'all together' meeting of all 5 Communities every 6 or so weeks in the Mid Kent College theatre. Occasionally this all together meeting is moved to other locations if MKC is not available, and the Hoo Academy has been used for this purpose in the past.

**Membership**

We continued to run an INTRO course that introduces new people to what we believe, our vision, values and the expectations for 'members' – i.e., that they will be committed and connected into the church through Sundays, GrOw Groups and DNA groups, as well as serving and giving, all as part of taking steps to grow as disciples. As with the previous membership format there are still appropriate limitations to leadership responsibility and influential roles within the church community where there is lack of connection or shared values.

**Communications**

We continued to use our large (quiet) WhatsApp group that enabled regular updates and quick contact across the whole church. In different seasons it was daily updates which included devotional messages. Also, Facebook groups were used for comms and for prayer updates. Tom Heaton who is working 3 days a week for CCC (admin and ops support) has been updating ChurchSuite (management software) and so regular emails, events booking and other updates happen through that platform as well. In addition, printed material is still being used where appropriate, for example to give to new people visiting on a Sunday (where to find out information and connect more) or on the streets as the Harvest Teams are out regularly.

**Communications (continued)**

All other CCC meetings were in person, this includes weekly prayer meetings, leaders' events and other special conferences, training events or community building activities. We still use Zoom to supplement in-person meetings where people are unwell or not able to get along in person (Rochester and Gillingham Community provide this on Sunday for local members as well).

**Finances**

Church income has continued to meet the needs again this year as the church took on additional staff/ID students and extended other's hours. Savings have continued to be maintained apart from the need to use £20K of savings for some unusual costs during the year, including Rhonda Sands fees for an evangelism 'boot camp' in the USA and transferring money into the Family Fund that had been saved in the general account. There was no further reduction as the church has moved forward, which is a subject of celebration for the leadership.

We have continued to give approx.10% of our income to RM as before by direct debit and this arrangement avoids the major difficulties at the year-end that have been experienced previously.

In addition, our support of home and overseas mission work continues. £200 per month was paid to the Day family as they embarked on a mission to Mozambique. The church continues to give £100 to Caring Hands in Medway, £200 to Pioneer 61 in Mozambique and others like the local Foodbank with a small amount. Support of the work in Bolivia (Mission Bolivia) and the Butcher family has begun with fundraising for larger amounts and a regular £200 going into their Mission Account. The contribution to CAP reduced due to a reduction in role for this charity within CCC.

**Leadership and staff**

Adam Voke led the eldership team throughout the year together with Julian Perry, Tony Sands and Bernard Bentall. Adam continued working 4 days a week and his wife Susie continued to be employed for 12 hours a week. Julian is now fully retired and able to give more time to serving in CCC as Chair of Trustees and leading the Medway Valley Community. Tony is employed 4 days a week with focus on pastoral oversight and small groups and Bernard is involved with pastoral support, preaching, leading meetings and running the Freedom in Christ course (with his wife Rose).

Adam's role within Relational Mission (RM) continues this year as a 'Community' leader for RM, working on behalf of Mike Betts, Stef Liston and Maurice Nightingale. The role involves leading a team to encourage and foster mission, community and worship life of various local churches. These local churches choose to connect together through shared relationships, history and a sense of God guiding them together. Although many are from the Kent area, there are others beyond, most notably with the development of the planting into Bolivia with the Butcher family and the Days in Mozambique. The hope is that Adam will in time be engaged on RM activities for 2 days out of his 4 working for the church, although this so far has not materialised for various reasons and Adam has spent around 0.5 days per week on RM issues this year. This would include attending mentoring meetings and RM relating gatherings to represent the church and the RMC. In addition to this Adam is involved in leading a local Medway Leaders Group made up of mostly Pentecostal, evangelical, charismatic church leaders. They meet every few weeks and the annual retreat for 1.5 days was held again at High Leigh in January.

Julian Perry is Chairman of the Trustees, and along with the trustee team covers personnel issues such as salaries, pensions, staff appraisals. He manages all contact with the Charity Commission and Companies House and ensures that all necessary submissions to these bodies is completed each year. He is now leading the Medway Valley Community alongside the MVC Core Team since July 2023 when the original team leaders (Joel and Jo Shopland) stepped back to have a baby. Julian went to Bolivia on a work team with Acacia Sooklal and Nat Turner during the year as well. This was helpful to the church to keep up to date with the ministry there and to bring encouragement to Isaac and Anali.

Hope Church in Sittingbourne led by Gordon Watson, which was planted out from CCC continued to grow throughout 2023. Gordon and Natalie continue to lead along with a growing team. The church has now moved to Fulston Manor School in the Sittingbourne, as the Costa Coffee building was becoming too small for the growing community.

George Rangelov's role continues to focus on 'finance and buildings manager' and continues to be employed for 2 days a week. George's time is limited due to his other employed work (nights) and so most of his focus is on the accounts and book-keeping.

Rhonda Sands has continued to benefit the church through her ministry. Her role is 'Evangelism and Integration Leader'. Rhonda's primary responsibilities are around the initial meet and greet of newcomers and their integration into the wider CCC community and this is working well with many new persons being added to the church. She also assists with preaching and developing our evangelism strategy. This year saw the continuation and extension of Harvest Teams throughout the year, with teams now going out on some Sunday afternoons from each of the 5 Communities. Most Wednesday mornings a central team has gone into different parts of Medway to pray and to share the gospel on the streets. This has resulted in stories of prayer being received, healing and response to the gospel. It has been a big encouragement to CCC as a whole. CCC sent Rhonda on a 4-month evangelism training course in the Autumn, run by Christ for All Nations (CfAN) where she attended the course in Florida and then on mission for a month in Africa. It is hoped that this training will benefit both CCC and the wider RM family of churches.

Susie Voke continued working for the church on a part time basis this year. Her focus is church family ministry, overseeing children's groups, supporting parenting initiatives and Lanterns (solo parents group that has been meeting in Jaspers Café). She also works alongside Adam supporting in a number of leadership and pastoral contexts and is involved in wider RM activities.

Tony Sands has continued to work for 4 days per week throughout the year as an elder and leader within CCC. Tony's primary responsibilities are pastoral care and developing the Groups and Communities strategy for the church, with particular focus more recently on developing the new GrOw groups across CCC. Tony along with Rhonda continued in leadership of the Gillingham Community with a core team.

Matt Fox has continued to lead the youth work on a 4 days per week basis within the church. The work continues to grow with new youth coming along each week. Matt successfully led a group of 60+ youth and additional associated ministry team to Newday this year, with many positive effects on the youth of CCC. Stories of healings, salvation followed their return and a number were baptised in the coming months.

Becky Meadows continued to lead the Jaspers Café work in Rochester, with growth in numbers of people coming along throughout the year together with associated increased income. Bayasaa Rentsendorj has continued to work as the main cook for Jaspers and has continued to work for 24 hours a week. Becky continues to work Monday to Wednesday and Bayasaa on Wednesday to Friday. New staff taken on this year include Hannah Clifton as Café Assistant working 12 hours per week and Yosanne Bays as Assistant Manager, working 24 hours per week.

Other temporary contracted staff were taken on at times during the year.

The of the original 2 ID (Intentional Discipleship) students taken on in 2022, only Joel Felton has continued as an Intern with CCC. Nat Felton is still a church member but is now doing an apprenticeship locally.
Joe Brooks, who was an ID student in September 2022 has stayed as a second-year intern after completion of his ID year in August 2023. Joe has continued to be a blessing to the church through his passion for evangelism and has assisted Rhonda in her evangelistic efforts, as well as preaching, youth work and some children's ministry. He took on the running of the central evangelism Harvest Team whilst Rhonda was away on her training course with CfAN.

5 new ID students were taken on by CCC in September this year, including Megan Voke, Breanna Elisa, Jake Dean, Zoltan Brencik and Amy Hawksworth. They have all been a blessing to CCC through their various giftings and their dedication to serving in the local Communities, Worship Team, evangelism etc.

Tom Heaton, who was taken onto staff last year has continued to be such a blessing to CCC through his various giftings, including preaching, administration, theological insights and gifts (preparing discussion and teaching papers) and music/worship. Along with Jasmine and their two young boys, they moved to Medway last year and Tom is continuing with a theology MA at Oak Hill Bible College. Tom has been employed for 3 days a week with CCC throughout this year and continues his part time studies for 2 days a week. His role includes supporting Rhonda and also Adam in particular with admin, communications and operations that stem from evangelism and integration.

**Five CCC Communities**

The five Communities that were formed in September 2021 have continued to meet and develop over 2023. The 5 communities formed in 2021 included Rochester, Gillingham, Chatham, Hoo Peninsula and Medway Valley (Peters Village, Wouldham, Burham, Halling and Stalisfield Green).

It has been encouraging to see the leadership teams to continue to evolve and persons stepping up to serve in various ways, such as preaching and teaching, leading worship, serving in administration and helping out on Sunday preparations. There are many persons who are serving in various formats now who were not serving previously and so there has been a general mobilisation of the church across the communities as a result.

It is good to remember that the formation of the communities in 2021 was in direct response to various prophetic words about strawberry planting communities in Medway and to guiding circumstances following Covid lockdown (Sunday meeting venue not available each week). The outworking of this can now be clearly seen.

We undertook the move to Communities in three phases – phase 1 was to start and run Sunday morning meetings with a team and review long term continuation, phase 2 – establishing them further with long term leaders and expanding the week-to-week life of the Communities (small groups etc). This phase is still in progress and we look forward to seeing them further strengthened in the coming season.

The whole church continued to come back together again for meetings every 6 weeks in the Mid Kent College theatre and some other larger venues, with much exuberant celebration of being together as a whole church. These meetings also permit baptisms, whole-church notifications of any strategic changes, appointment of elders and other larger group activities when together as a full church.

Community Leaders have continued to meet regularly with the elders, this is to enable oversight from the elders of the whole church, training and accountability all round. There have also been wider leaders' meetings where core teams across the church meet for training, food, prayer and more. Those are settings where we have visiting speakers who are addressing key areas of strategy or values we need to explore further, for example Natalie Williams from Jubilee Plus spoke on the working class and Marcus Honeysett spoke on Healthy Leadership Teams.

**The Management Team**

The Management Team is responsible for the implementation of the vision as well as legal and building matters. The team also manages the staffing and administrative affairs of the church. It comprises the trustees (Bola Mogaji, Acacia Sooklal, Chris Norwood, Julian Perry, Abi Carey and Griff Crouch), treasurer (Val Mogaji), the Members of the Company (Adam Voke and Julian Perry) and they met together 3 times in 2023 together with some further ad hoc Zoom meetings to pick up on some pressing matters. In November the team met for an Away Day to review the vision alongside the existing staff (who came) and to make sure everyone was aligned, there is more follow up to do from that meeting.

The team has continued with the arrangements established in 2014 whereby the Management Team was split up into 1. A financial and administrative team with Val and others that handled these issues and met when necessary and 2. A strategic team with Chris, Adam and Julian to focus on moving things forward strategically as well as reviewing vision and goals and staff responsibilities.

The Management Team has functioned well as a team over the year. Chris Norwood continued as a Trustee for CCC. Chris continues in his role as head of a local secondary girl's school and continues to adequately manage the workload. He is involved in finance, trustee and management team meetings. He has also been working closely with Adam and Julian with regard to staff annual reviews, future staff appointments and strategy of the church.

Valentina Mogaji has continued in her role as the Treasurer for the church but also contributes widely to the MT meetings. Her time, effort and contributions are greatly appreciated by the team.

Bola Mogaji has served in the church as Trustee for the year. His wisdom and stature in Christ have been a continuous blessing to Cornerstone City Church.

Griff Crouch continued to be an invaluable member of the team during this year, providing assistance in various employment issues as he is a local business owner. He continued to carry out administration of CCC staff pensions and has been managing this successfully throughout the year. His experience in management, financial

management and systems are of great benefit to the church. Griff has been with the church since it began in 1993, being part of the Worship Team. Griff has also been excellent in setting up the baptism pool for central baptisms at Mid Kent College. Griff has also continued with the central service hospitality when we meet together every 6 weeks.

Abi Carey continues to provide excellent advice on legal issues affecting the Trust, as Abi is a solicitor working for a London Council's legal department. Abi has been with the church since it began and is very much part of CCC.

Acacia Sooklal has been with CCC for many years and is a much-respected member of the church. She has been actively involved previously in leading the student and 20s group over the past few years but this has now been taken on by Intern Joe Brooks. Acacia has also spent some time in Sweden this year and in Boliva (with Julian Perry and Nat Turner). Acacia is a pharmacist by profession and brings her keen business sense to the Trust Board.

**Leadership of Worship Team**

Enno Chinosa, Mel Olubajo and Nik King have continued to lead the Worship Team together and they form the core team which helps to oversee worship and the development of teams across the church. Adam keeps in communication with them and they meet for review.

Since the formation of the 5 Communities, the Worship Team has been adapting to a new way of working with the team distributed amongst the communities. The three leaders have been planning and assisting with the various community teams and have shared out the worship leaders to those communities that were lacking in such gifting.

The all together Sundays are a great opportunity for a large band to be assembled and the worship on these Sundays has been a highlight of the year.

**Children & Youth Teams**

Children's work has continued to be overseen generally by Susie Voke but with Candida Baldwin as a key team member when it comes to planning and admin. Each Community is responsible for its own children's ministry as appropriate in each setting. This has not always been possible in all 5 Communities due to a lack of sufficient volunteers and so on some Sundays, the children stay in for an all-age meeting. Youth continues to be led by Matt Fox, together with the ID students and other volunteers, who again take responsibility for whether they meet on a Sunday morning (some do and some don't). The all-together meetings which happen every 6 weeks or so do usually include Cornerstone Kids and sometimes youth gatherings. Candida Baldwin and Matt Fox are usually involved in planning and coordinating.

**Overview of Church Life & Activities**

We consider that the following selection of activities, events and key moments demonstrate the public benefit that the church offers as a body of people seeking to serve God in the community:

**Pioneer 61**

The Day family moved to Mozambique in 2023 to support the work of Pioneer 61 with CCC's encouragement, support and blessing. It was intended that they would travel towards the end of 2022 but unfortunately their visas had been held up and they were not able to travel. This has provided a great boost to the work of Pioneer 61 as both Perry and Naomi have lots of experience in CCC church life from the last ten years and are now involved in evangelistic work in Mozambique.

**Christians Against Poverty (CAP) Debt Centre, Kintsugi Hope & Lanterns Project**

There was no CAP Debt Centre Manager for 2023 as no suitable person has stepped forward to take on this role and so this work has not progressed further. Having discussed further at this stage it looks like we will press pause on the continuation of the debt centre.

Kintsugi Hope is a ministry to persons who have been broken in various ways by their life experience. Catherine Norwood and Wonu Nwisi were intending to commence a second course in 2023 but this was delayed due to various other commitments. It is hoped that a second course will be run in 2024.

Susie Voke commenced a new ministry called 'The Lanterns Project' which is set up to help and support single parents in managing their lives, with funding provided from a grant to employ a part time admin assistant, Ruth Shopland. The first course was very successful in touching the lives of the single women who took part and a further course is planned for 2024.

The CAP Support Team continued to meet throughout 2023 and has provided support to the Lanterns Project team, Kintsugi Hope team and the Jaspers Café team.

**Jasper Jingles parent and toddler group**

Jasper Jingles continued to meet throughout 2023 with Heather DeGray, Michelle Turner and Jasmine Heaton playing a leading role in this group with Christina King assisting as necessary.

**Jaspers Café Rochester**

Jaspers Café continued throughout 2023 with a full programme. There was continued growth and development of the café which included support and praise from the local community.

New volunteers have joined the team and there is no shortage of vision and possibilities. Becky Meadows has continued to lead with passion and discussions about expansion have taken place although the infrastructure to allow this would also need to increase (staff, space etc).
A number of community facing events have also happened as part of Jaspers Café such as Dickens Weekend events. There is a high flow of traffic that comes and goes in these events.

**Connect Group**

The Connect Group has continued to meet throughout 2023, with Pat Harris leading this with assistance from Lena Perry, Tony Sands and Bernard Bentall. Numbers continued to be maintained. Pat has continued to face health challenges and so her personal capacity is limited and it is hoped that new team members and support will be forthcoming.

**DNA groups**

DNA stands for Discover, Nurture and Act.
Some groups have continued to meet during 2023 but there has not been a particular emphasis on these groups during the year. It is planned that these will be relaunched as part of the resetting process for the communities next year.

**40 Days of Prayer**

During Feb and March 2023, the church went into another season of 40 days of prayer (and fasting) over the Lent period leading up to Easter Sunday. Each week comprised a number of different prayer meetings in the evenings, early morning and during daytime. Some were held online with Zoom but were mostly in person. It was a time of focus and coming together as a church around key themes in prayer. There were daily videos that were put together featuring different members of CCC which went out each morning with devotional content. It was well supported during this time.

**Partnership with Relational Mission**

CCC continued to develop its relationship with RM through the year with regular RM gatherings, some in person and some online. These also included some evening gatherings to enable those working in the day to attend. Adam has been in regular meetings with the apostolic team as part of his RM Community leader role.

SENT – RM event for students and young adults took place over the new year. Adam and Susie Voke were involved on the team as well as Acacia Sooklal. Tom Scriven's from Ipswich led the team and young adults from across RM were invited. About 14 from CCC went and joined 60 others from RM. Worship, teaching and social time was enjoyed by all on the theme of revival and prayer.

The Call was the major RM conference for 2023, gathering all those in leadership across RM for 3 days of worship, prayer and teaching hosted by Hope Church Ipswich. This was a very special time for RM and many within the CCC leadership team were blessed and encouraged by this conference.

**Prayer Focus & Prayers of Many**

CCC continued to hold weekly prayer meetings in person. These were attended faithfully on Thursday evenings. The Prayers of Many (Enough) prayer times have been meeting throughout the year on Zoom or in person. We have not for various reasons been able to cover all three (planned) meetings.

RM Together Online has continued to happen semi-regularly. These are online broadcasts on YouTube and Facebook that happen live (2-3 times a year) and are about an hour of news, updates, prayer, guests, pre-recorded videos, music and teaching. Adam Voke and Matt Fox have continued to organise the tech behind the scenes and hundreds across RM and beyond (all over the world) view the broadcast live or after the event.

**Alpha and Baptisms**

The Alpha Course has been run during the year and there have been a few people making commitments to follow Jesus.

CCC held a number of baptisms throughout the year and a big response was from the youth. Following the return to Newday (youth festival) which saw a number become Christians, many of them wanted to be baptised. These were held on the 'All Together' Sundays at Mid Kent College over a couple of events and there were many who took this step and shared encouraging testimonies of what God had been doing in their lives.

**Leaders Weekend Away**

A leader's weekend away was held at the High Leigh Conference Centre in summer of 2023. As always, this was a tremendous blessing to all who attended with a mixture of teaching, worship and fun & games together. We had guest speakers: Mike Betts (RM), Dr Israel Olufinjana (EA, One People Alliance) and Dave King (New Life Tunbridge Wells). Addressing issues relating to unity and diversity, life in the Spirit and healthy church culture.

**Dedications**

Child dedications this year were held separately in each of the communities.

**LEAD 2023 intake**

There were 6 persons who signed up for the LEAD course this year together with 11 others who are finishing their second year. It is great to see the continued hunger of the church membership to develop in their leadership gifting.

**Summary**

A positive year, especially with the 5 Communities developing into their third year. Other encouragements are the growth of Jaspers Café and the priority of prayer in our 40 days of prayer and fasting. CCC seems to have a good blend of the practical and the prayerful, faith in action. As always there is more to do and more possibilities than can be acted on. Our finances continue to remain strong and it's encouraging to see that there is provision for the steps we are taking and to maintain our extra costs for staff and building hire.

We go into 2024 hopeful and amazed at what God has done in the last 31 years.

**Financial review**

Total income for the year was £523,500 ( 2022: £413,302). Net movement in funds after expenditure and transfers was a deficit of £29,736 (2022: surplus of £10,804). Unrestricted funds at the year end were £121,017 (2022:147,068) and Restricted funds were £111,898 (2022: £115,583).

*Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**Structure, governance and management**

The charity is a company limited by guarantee and governed by the Memorandum and Articles of Association dated 24th February 2012 as amended by a certificate of incorporation on change of name dated 25th March 2014.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

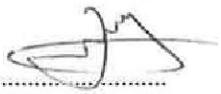
Mr Julian Perry (Chair of Trustees)
Ms Acacia Sooklal
Ms Abigail Carey
Mr Griffith Crouch
Mr Christopher Norwood
Mr Gbolaoluwahan Mogaji

*Recruitment and appointment of trustees*

Trustees may be appointed by the existing trustees by ordinary resolution.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.



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Mr Julian Perry (Chair of Trustees)
**Trustee**

Date: 25/05/2024

# CORNERSTONE CITY CHURCH

## INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF CORNERSTONE CITY CHURCH

I report to the trustees on my examination of the financial statements of Cornerstone City Church (the charity) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**John Caladine FCCA CTA FCIE**

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 4 June 2024

# CORNERSTONE CITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 31 DECEMBER 2023*

| | Notes | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---|---|---|---|---|---|---|---|
| **Income from:** | | | | | | | |
| Donations and legacies | 3 | 338,786 | 77,940 | 416,726 | 336,138 | 2,635 | 338,773 |
| Charitable activities | 4 | 18,710 | 2,745 | 21,455 | 14,684 | - | 14,684 |
| Other trading activities | 5 | 85,162 | - | 85,162 | 59,661 | - | 59,661 |
| Investments | 6 | 157 | - | 157 | 184 | - | 184 |
| **Total income** | | 442,815 | 80,685 | 523,500 | 410,667 | 2,635 | 413,302 |
| **Expenditure on:** | | | | | | | |
| Raising funds | 7 | 88,747 | - | 88,747 | 42,092 | - | 42,092 |
| Charitable activities | 8 | 368,976 | 95,513 | 464,489 | 354,456 | 5,950 | 360,406 |
| Total expenditure | | 457,723 | 95,513 | 553,236 | 396,548 | 5,950 | 402,498 |
| **Net income/(expenditure)** | | (14,908) | (14,828) | (29,736) | 14,119 | (3,315) | 10,804 |
| Transfers between funds | 18 | (11,143) | 11,143 | - | 19,440 | (19,440) | - |
| **Net movement in funds** | | (26,051) | (3,685) | (29,736) | 33,559 | (22,755) | 10,804 |
| **Reconciliation of funds:** | | | | | | | |
| Fund balances at 1 January 2023 | | 147,068 | 115,583 | 262,651 | 113,509 | 138,338 | 251,847 |
| **Fund balances at 31 December 2023** | | 121,017 | 111,898 | 232,915 | 147,068 | 115,583 | 262,651 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# CORNERSTONE CITY CHURCH

## STATEMENT OF FINANCIAL POSITION

### *AS AT 31 DECEMBER 2023*

| | Notes | 2023 £ | 2023 £ | 2022 £ | 2022 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Property, plant and equipment | **14** | | 105,295 | | 101,777 |
| **Current assets** | | | | | |
| Trade and other receivables | **15** | 5,231 | | 11,706 | |
| Cash at bank and in hand | | 125,809 | | 149,768 | |
| | | 131,040 | | 161,474 | |
| **Current liabilities** | **16** | 3,420 | | 600 | |
| Net current assets | | | 127,620 | | 160,874 |
| **Total assets less current liabilities** | | | 232,915 | | 262,651 |
| **The funds of the charity** | | | | | |
| Restricted income funds | **18** | | 111,898 | | 115,583 |
| Unrestricted funds | **19** | | 121,017 | | 147,068 |
| | | | 232,915 | | 262,651 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25/05/2024

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Mr Julian Perry (Chair of Trustees)
**Trustee**

Company registration number 07963955 (England and Wales)

# CORNERSTONE CITY CHURCH

## STATEMENT OF CASH FLOWS

### *FOR THE YEAR ENDED 31 DECEMBER 2023*

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|---|---|---|---|---|
| **Cash flows from operating activities** | | | | | |
| Cash (absorbed by)/generated from operations | 22 | | (15,273) | | 3,264 |
| **Investing activities** | | | | | |
| Purchase of property, plant and equipment | | (8,843) | | - | |
| Investment income received | | 157 | | 184 | |
| **Net cash (used in)/generated from investing activities** | | | (8,686) | | 184 |
| **Net (decrease)/increase in cash and cash equivalents** | | | (23,959) | | 3,448 |
| Cash and cash equivalents at beginning of year | | | 149,768 | | 146,320 |
| **Cash and cash equivalents at end of year** | | | 125,809 | | 149,768 |

**1 Accounting policies**

**Company information**

Cornerstone City Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Jasper Centre Cornerstone City Church, Jasper Avenue, Rochester, Kent, ME1 2LD.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1 Accounting policies (Continued)**

**1.6 Property, plant and equipment**

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

| | |
|---|---|
| Building improvements | 2% straight line basis |
| Other fixed assets | 20% straight line basis |
| Office computer equipment | 50% straight line basis |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of non-current assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1 Accounting policies (Continued)**

***Derecognition of financial liabilities***

The financial statements have been prepared with early application of the FRS 102 Triennial Review 2017 amendments in full.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Income from donations and legacies

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---|---|---|---|---|---|---|
| Gift Aided donations | 234,135 | 36,218 | 270,353 | 240,405 | 1,628 | 242,033 |
| Non Gift Aided donations | 45,540 | 32,668 | 78,208 | 28,354 | 600 | 28,954 |
| Income tax receivable | 59,111 | 9,054 | 68,165 | 67,379 | 407 | 67,786 |
| | 338,786 | 77,940 | 416,726 | 336,138 | 2,635 | 338,773 |

## 4 Income from charitable activities

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---|---|---|---|---|---|---|
| **Charitable activities** | | | | | | |
| Income from conferences & teams | 17,185 | - | 17,185 | 13,814 | - | 13,814 |
| Other income | 1,525 | - | 1,525 | 870 | - | 870 |
| Other restricted income | - | 2,745 | 2,745 | - | - | - |
| | 18,710 | 2,745 | 21,455 | 14,684 | - | 14,684 |

## 5 Income from other trading activities

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---|---|---|
| Jasper Cafe | 85,162 | 59,661 |

The Trustees are aware that the Jasper Cafe turnover exceeded the £80,000 threshold for charitable trading in the year and are in the process of setting up a separate trading subsidiary.

## 6 Income from investments

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---|---|---|
| Interest receivable | 157 | 184 |

## 7 Expenditure on raising funds

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---|---|---|
| **Trading costs** | | |
| Jasper Cafe | 39,093 | 22,936 |
| Staff costs | 49,654 | 19,156 |
| | 88,747 | 42,092 |

## 8 Expenditure on charitable activities

| | Charitable activities 2023 £ | Charitable activities 2022 £ |
|---|---|---|
| **Direct costs** | | |
| Staff costs | 178,185 | 165,712 |
| Depreciation and impairment | 5,325 | 3,750 |
| Insurance and repairs | 52,027 | 43,678 |
| Ministry expenses | 4,691 | 6,398 |
| Events | 29,144 | 5,267 |
| Sundry - Evangelism, Youth & Others | 20,622 | 15,575 |
| | 289,994 | 240,380 |
| Grant funding of activities (see note 9) | 128,300 | 83,283 |
| **Share of support and governance costs (see note 10)** | | |
| Support | 46,195 | 36,743 |
| | 464,489 | 360,406 |
| **Analysis by fund** | | |
| Unrestricted funds | 368,976 | 354,456 |
| Restricted funds | 95,513 | 5,950 |
| | 464,489 | 360,406 |

### 9 Grants payable

| | Charitable activities 2023 | Charitable activities 2022 |
|---|---|---|
| | £ | £ |
| Grants to institutions: | | |
| Relational Mission | 8,540 | 7,200 |
| Mission Bolivia | 75,969 | 48,643 |
| CAP | - | 3,269 |
| Joel Felton | 3,000 | 5,260 |
| Revelation Church | 4,100 | 3,675 |
| Caring Hands | 1,200 | 1,200 |
| Foodbank | 600 | 600 |
| Homes for Good | 600 | 650 |
| Will & Parv Comparat | 1,000 | - |
| Pathway from Poverty | - | 6,250 |
| Family Fund | - | 2,973 |
| Other grants (under £1,000) | 3,874 | 3,563 |
| Mission Mozambique | 11,500 | - |
| ID Students | 10,000 | - |
| Pioneer 61 | 5,917 | - |
| Other | 2,000 | - |
| | 128,300 | 83,283 |

### 10 Support costs allocated to activities

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Travel costs | 10,619 | 5,977 |
| Holiday conferences & teams | 26,775 | 21,793 |
| Administration expenses | 6,910 | 8,373 |
| Governance costs | 1,891 | 600 |
| | 46,195 | 36,743 |
| **Analysed between:** | | |
| Charitable activities | 46,195 | 36,743 |

| | 2023 | 2022 |
|---|---|---|
| **Governance costs comprise:** | £ | £ |
| Accountancy | 1,320 | 600 |
| Legal and professional | 571 | - |
| | 1,891 | 600 |

**10 Support costs allocated to activities (Continued)**

Accountancy costs includes payments to the Independent Examiner of £600 (2022: £600) for the Independent Examination and £720 for Accountancy.

**11 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022 - nil).

Donations received from Trustees and related parties in the year amounted to £48,852.

**12 Employees**

The average monthly number of employees during the year was:

| | 2023<br>Number | 2022<br>Number |
|---|---|---|
| | 11 | 10 |

| Employment costs | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Wages and salaries | 207,118 | 168,055 |
| Social security costs | 10,494 | 8,515 |
| Other pension costs | 10,227 | 8,298 |
| | 227,839 | 184,868 |

There were no employees whose annual remuneration was more than £60,000.

**13 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Property, plant and equipment

| | Building improvements | Other fixed assets | Office computer equipment | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Cost** | | | | |
| At 1 January 2023 | 148,857 | 18,757 | 7,604 | 175,218 |
| Additions | - | 6,913 | 1,930 | 8,843 |
| At 31 December 2023 | 148,857 | 25,670 | 9,534 | 184,061 |
| **Depreciation and impairment** | | | | |
| At 1 January 2023 | 47,080 | 18,757 | 7,604 | 73,441 |
| Depreciation charged in the year | 2,977 | 1,383 | 965 | 5,325 |
| At 31 December 2023 | 50,057 | 20,140 | 8,569 | 78,766 |
| **Carrying amount** | | | | |
| At 31 December 2023 | 98,800 | 5,530 | 965 | 105,295 |
| At 31 December 2022 | 101,777 | - | - | 101,777 |

There is no record of the original cost of the Jasper Centre and historically no amount has been shown in the accounts..

Building improvements represent the initial fees and costs of work involved with the extension to the Jasper Centre.

### 15 Trade and other receivables

| | 2023 | 2022 |
|---|---|---|
| **Amounts falling due within one year:** | £ | £ |
| Other receivables | 5,231 | 11,706 |

### 16 Current liabilities

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Other payables | 3,420 | 600 |

### 17 Retirement benefit schemes

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £10,227 (2022 - £8,298).

**18 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 January 2023 | Incoming resources | Resources expended | Transfers | At 31 December 2023 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Building Fund | 101,777 | - | (2,977) | - | 98,800 |
| Family Fund | 13,806 | 3,395 | (5,067) | - | 12,134 |
| Bolivia | - | 64,826 | (75,969) | 11,143 | - |
| Mozambique | - | 12,464 | (11,500) | - | 964 |
| | 115,583 | 80,685 | (95,513) | 11,143 | 111,898 |

| Previous year: | At 1 January 2022 | Incoming resources | Resources expended | Transfers | At 31 December 2022 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Building Fund | 99,734 | - | (2,977) | 5,020 | 101,777 |
| Family Fund | 14,144 | 2,635 | (2,973) | - | 13,806 |
| Hampers | 110 | - | - | (110) | - |
| Youth Leader | 24,350 | - | - | (24,350) | - |
| | 138,338 | 2,635 | (5,950) | (19,440) | 115,583 |

**The Building Fund**
The Building Fund represents the cost of capitalised works to the Jasper Centre less depreciation.

This fund is held for capital works relating to the church premises. The Building Fund was increased in 2022 by £5,020 to equal the value of the building asset by a transfer from General Fund representing a long standing mismatch between the asset value and the fund.

**Family Fund**
The Family Fund consists of restricted donations for the relief of hardship for members of the church community.

**Bolivia**
The Bolivia Fund consists of restricted donations to support the development of a mission centre in Bolivia. The transfer in the year of £11,143 was made from unrestricted funds to cover the excess of payments over receipts in the year.

**Mozambique**
The Mozambique Fund consists of restricted donations to support mission in Mozambique.

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 January 2023 | Incoming resources | Resources expended | Transfers | At 31 December 2023 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 147,068 | 442,815 | (457,723) | (11,143) | 121,017 |

| Previous year: | At 1 January 2022 | Incoming resources | Resources expended | Transfers | At 31 December 2022 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 113,509 | 410,667 | (396,548) | 19,440 | 147,068 |

### 20 Analysis of net assets between funds

| | Unrestricted funds 2023 | Restricted funds 2023 | Total 2023 |
|---|---|---|---|
| | £ | £ | £ |
| **Fund balances at 31 December 2023 are represented by:** | | | |
| Property, plant and equipment | 6,495 | 98,800 | 105,295 |
| Current assets/(liabilities) | 114,522 | 13,098 | 127,620 |
| | 121,017 | 111,898 | 232,915 |

| | Unrestricted funds 2022 | Restricted funds 2022 | Total 2022 |
|---|---|---|---|
| | £ | £ | £ |
| **Fund balances at 31 December 2022 are represented by:** | | | |
| Property, plant and equipment | - | 101,777 | 101,777 |
| Current assets/(liabilities) | 147,068 | 13,806 | 160,874 |
| | 147,068 | 115,583 | 262,651 |

### 21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

| 22 | **Cash generated from operations** | **2023** | **2022** |
|---|---|---|---|
| | | **£** | **£** |
| | (Deficit)/surpus for the year | (29,736) | 10,804 |
| | Adjustments for: | | |
| | Investment income recognised in statement of financial activities | (157) | (184) |
| | Depreciation and impairment of property, plant and equipment | 5,325 | 3,750 |
| | Movements in working capital: | | |
| | Decrease/(increase) in trade and other receivables | 6,475 | (11,706) |
| | Increase in trade and other payables | 2,820 | 600 |
| | **Cash (absorbed by)/generated from operations** | (15,273) | 3,264 |

**CORNERSTONE CITY CHURCH**

England & Wales - Charity number 1147328

# Accounts

# CORNERSTONE CITY CHURCH

## FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2022

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# Trustee Report
# Cornerstone City Church
# For period 1st January 2022 to 31st December 2022

## The Trustees

The Trustees of the Cornerstone City Church Company Limited by Guarantee and Charitable Trust during this period were as follows:

Julian Perry - Chairman
Chris Norwood
Bola Mogaji
Acacia Sooklal
Abigail Carey
Griff Crouch.

No Trustees have resigned and no new Trustees were appointed during this period:

## Trust Objectives

'To advance the Christian religion by proclaiming and furthering the Gospel of God and His Son the Lord Jesus Christ and by preaching and teaching the Christian faith.'

'To promote Jesus centred transformation of lives to regenerate Medway and beyond'

## Premises

The church continued to use the Jasper Centre, Jasper Avenue for midweek meetings and on Sundays for the Rochester Community meetings. It is the office base for staff and administration of CCC, and the staff use and meet regularly in the building.

Since the church multiplied into 5 Communities (local congregations), these Communities have continued to meet on Sunday mornings in 5 separate locations across Medway in Hoo Academy, Jasper Centre Rochester, Chatham Dockyard Church, Burham Community Centre/Village Hall and Mid Kent College Gillingham.

There is an 'all together' meeting of all 5 Communities every 6 or so weeks in the Mid Kent College theatre. Occasionally this all together meeting is moved to other locations if MKC is not available, and the Hoo Academy and the Dockyard Church building have been used for this purpose.

## Membership

We continued to run an INTRO course that introduces new people to what we believe, our vision, values and the expectations for 'members' – i.e., that they will be committed and connected into the church through Sundays, GrOw Groups and DNA groups, as well as serving and giving, all as part of taking steps to grow as disciples. As with the previous membership format there are still appropriate limitations to leadership responsibility and influential roles within the church community where there is lack of connection or shared values.

## Communications

We continued to use our large (quiet) WhatsApp group that enabled regular updates and quick contact across the whole church. In different seasons it was daily updates which included devotional messages.

Saturday Morning Prayer meetings continued to meet on line at 7:30am, as this was considered to be the most appropriate means of gathering people on a Saturday morning.

All other CCC meetings were in person.

## Finances

Church income has continued to meet the needs again this year as the church took on additional staff/ID students and extended other's hours. Savings have continued to be maintained with no reduction as the church has moved forward, which is a subject of celebration for the leadership.

We have continued to give approx.10% of our income to RM as before by direct debit and this arrangement avoids the major difficulties at the year-end that have been experienced previously.

In addition, our support of home and overseas mission work continues. We had to stop our support of the Krupa Project in Nasik (a home for destitute old ladies) as it became impossible with the situation in India to transfer money safely to the project. We also felt it was a good time to review our long-term giving to Krupa (which has been in place for 20 plus years) and felt that it was the right moment to re-allocate the money as they do have other sources of support as well now. This money has instead (£200 per month) been transferred to the Day family as they prepared to embark on mission to Mozambique. The church continues to give £100 to Caring Hands in Medway, £200 to Pioneer 61 in Mozambique and others like the local Foodbank with a small amount. Support of the work in Bolivia (Mission Bolivia) and the Butcher family has begun with fundraising for larger amounts and a regular £200 going into the Mission Account. The contribution to CAP decreased during the year as the latest Debt Manager stepped down from her role.

## Leadership and staff

Adam Voke led the eldership team throughout the year together with Julian Perry and also with the appointment of two new elders – Tony Sands and Bernard Bentall in the Autumn. Adam continued working 4 days a week and his wife Susie continued to be employed for 12 hours a week. Julian is employed elsewhere. Tony is employed 4 days a week with focus on pastoral oversight and small groups and Bernard is a retired schoolteacher.

Adam's role within Relational Mission (RM) continues this year as a 'Community' leader for RM, working on behalf of Mike Betts, Stef Liston and Maurice Nightingale. The role involves leading a team to encourage and foster mission, community and worship life of various local churches. These local churches choose to connect together through shared relationships, history and a sense of God guiding them together. Although many are from the Kent area, there are others beyond, most notably with the development of the planting into Bolivia with the Butcher family. The hope was that Adam will in time be engaged on RM activities for 2 days out of his 4 working for the church, although this so far has not materialised for various reasons and Adam has spent around 0.5 – 1.0 day per week on RM issues this year.

Julian Perry is chairman of the trustees, and along with the trustee team covers personnel issues such as salaries, pensions, staff appraisals. He manages all contact with the Charity Commission and Companies House and ensures that all necessary submissions to these bodies is completed each year. He has assisted with the leadership of the Medway Valley Community since it was formed in 2021.

Hope Church in Sittingbourne led by Gordon Watson, which was planted out from CCC continued to grow throughout 2022. Gordon and Natalie continue to lead along with a growing team. The church meets in the Sittingbourne Costa Coffee but is looking to move to new larger premises at some point next year

George Rangelov's role continues to focus on 'finance and buildings manager' and continues to be employed for 2 days a week.

Rhonda Sands has continued to benefit the church through her ministry since she was brought onto the staff team in 2017. Her role is 'Evangelism and Integration Leader'. Rhonda's primary responsibilities are around the initial meet and greet of newcomers and their integration into the wider CCC community and this is working well with many new persons being added to the church. She also assists with preaching and developing our evangelism strategy. This year saw the start of Harvest Teams in the Autumn. Most Wednesday mornings a team has gone into different parts of Medway to pray and to share the gospel on the streets. This has resulted in stories of prayer being received, healing and response to the gospel. It has been a big encouragement to CCC as a whole.

Susie Voke continued working for the church on a part time basis this year. Her focus is church family ministry, leading children's groups within the church and working with the CAP team to develop the CAP Life Skills ministry. She also works alongside Adam supporting in a number of leadership and pastoral contexts and is involved in wider RM activities.

Tony Sands, who was employed in January 2018, has now been working for 4 days per week throughout the year. Tony's primary responsibilities are pastoral care and developing the Groups and Communities strategy for the church. Tony along with Rhonda continued to help with the leadership of the Gillingham Community. He was also appointed an elder in the Autumn as noted above.

Matt Fox has continued to lead the youth work on a 4 days per week basis within the church. The work continues to grow with new youth coming along each week. Matt successfully led a group of youth and ministry team to Newday this year, with many positive effects on the youth of CCC.

Becky Meadows continued to lead the Jaspers Café work in Rochester, with growth in numbers of people coming along throughout the year together with associated increased income. Simba Mafemara stepped down from his assistant manager role later in the year due to changes in his home and study arrangements. Bayasaa Rentsendorj was taken to partially fill the void that Simba's leaving had on the team, and Bayasaa has been working for 24 hours a week for the latter part of 2022. Becky continues to work Monday to Wednesday and Bayasaa on Thursday and Friday. Other temporary contracted staff were taken on at times during the year, including Steve Foster.

The 2 ID (Intentional Discipleship) students taken on last September (Nat and Joel Felton) continued to be a blessing to CCC over the year. They have integrated well into church life and have assisted with a wide range of church activities, including preaching, leading worship, Connect, Youth, Jaspers Café and other ministries. They completed their ID year in August 2022 but both decided to stay on as leadership interns with CCC for the remainder of 2022 and intend to work through to August 2023.

In September 2022 a new ID student, Joe Brooks, joined the team. Joe has a passion for evangelism and has drawn alongside Rhonda in her evangelistic efforts. This has been such a blessing to Rhonda and to the church generally.

Tom Heaton is a new addition to the staff team. Along with Jasmine and their two young boys, they moved to Medway from West London where Tom is part way through a theology MA at Oak Hill Bible College. Tom was employed for 3 days a week with CCC from September and continues his part time studies for 2 days a week. His role includes supporting Rhonda and also Adam in particular with admin, communications and operations that stem from evangelism and integration.

**Five CCC Communities**

The five Communities that were formed in September 2021 have continued to meet and develop over 2022. The 5 communities formed in 2021 included Rochester, Gillingham, Chatham, Hoo Peninsula and Medway Valley (Peters Village, Wouldham, Burham, Halling and Stalisfield Green).

It has been encouraging to see the leadership teams evolving and persons stepping up to serve in various ways, such as preaching and teaching, leading worship, serving in administration and helping out on Sunday preparations. There are many persons who are serving in various formats now who were not serving previously and so there has been a general mobilisation of the church across the communities as a result.

It is good to remember that the formation of the communities in 2021 was in direct response to various prophetic words about strawberry planting communities in Medway and the outworking of this can now be clearly seen.

We undertook the move to Communities in three phases – phase 1 was to start and run Sunday morning meetings with a team and review long term continuation, this has happened and after review with existing leaders we moved to phase 2 – establishing them further with long term leaders and expanding the week-to-week life of the Communities (small groups etc). This is now underway and we look forward to seeing them further strengthened in the coming season.

The whole church continued to come back together again for meetings every 6 weeks in the Mid Kent College theatre and some other larger venues, with much exuberant celebration of being together as a whole church. These meetings also permit baptisms, child dedications and other larger group activities when together as a full church.

We ran a couple of preaching workshops as part of the training of preachers in Communities. This included some academic teaching as well as practical skills training and the opportunity to prepare and deliver a short sermon and get feedback.

**The Management Team**

The Management Team is responsible for the implementation of the vision as well as legal and building matters. The team also manages the staffing and administrative affairs of the church. It comprises the trustees (Bola Mogaji, Acacia Sooklal, Chris Norwood, Julian Perry, Abi Carey and Griff Crouch), treasurer (Val Mogaji), the Members of the Company (Adam Voke and Julian Perry) and they met together 3 times in 2022.

The team has continued with the arrangements established in 2014 whereby the Management Team was split up into 1. A financial and administrative team with Val and others that handled these issues and met when necessary and 2. A strategic team with Chris, Adam and Julian focus on moving things forward strategically as well as reviewing vision and goals and staff responsibilities.

The Management Team has functioned well as a team over the year. Chris Norwood continued as a Trustee for CCC. Chris continues in his role as head of a local secondary

girl's school and continues to adequately manage the workload. He is involved in finance, trustee and management team meetings. He has also been working closely with Adam and Julian with regard to future staff appointments and strategy of the church.

Valentina Mogaji has continued in her role as the Treasurer for the church but also contributes widely to the MT meetings. Her time, effort and contributions are greatly appreciated by the team.

Bola Mogaji has served in the church as Trustee for the year. His wisdom and stature in Christ have been a continuous blessing to Cornerstone City Church.

Griff Crouch continued to be an invaluable member of the team during this year, providing assistance in various employment issues as he is a local business owner. He took over the administration of CCC staff pensions from Julian Perry in 2021 and has been managing this successfully throughout the year. His experience in management, financial management and systems are of great benefit to the church. Griff has been with the church since it began in 1993, being part of the Worship Team. Griff has also been excellent in setting up the baptism pool for central baptisms at Mid Kent College. Griff has also continued with the central service hospitality when we meet together every 6 weeks.

Abi Carey continues to provide excellent advice on legal issues affecting the Trust, as Abi is a solicitor working for the Medway Council legal department. Abi has been with the church since it began and is very much part of CCC.

Acacia Sooklal has been with CCC for many years and is a much-respected member of the church. She has been actively involved previously in leading the student and 20s group over the past few years. Acacia is a pharmacist by profession and brings her keen business sense to the Trust Board.

**Strategy Revew – James Taylor**

In March James Taylor was with the CCC staff for two days. This was to help with a review of our team and strategy following the move into Communities.

James previously worked as ops and admin manager for RM alongside Mike Betts and has previous experience working in team leadership and management. He recently started working as a coach and consultant with 'Fruitful Being' - a company he has set up.

His time with us involved meeting with the staff team one one one for review and feedback and also with the staff team together. He also met with the elders. Following this a summary of comments, feedback and suggested ways forward was produced.

**Leadership of Worship Team**

Naomi Day led the Worship Team through the earlier part of 2022 but, due to her imminent departure to Mozambique, stepped down from leading the team and passed responsibility over to Enno Chinosa, Mel Olubajo and Nik King. These three have played a prominent role in leading worship and encouraging growth in the team over the past few years and were the natural choice to continue the leadership. They form the core team which helps to oversee worship and the development of teams across the church. Adam keeps in communication with them and they meet for review.

Since the formation of the 5 Communities, the Worship Team has been adapting to a new way of working with the team distributed amongst the communities. The three new leaders have been planning and assisting with the various community teams and have shared out the worship leaders to those communities that were lacking in such gifting.

The all together Sundays are a great opportunity for a large band to be assembled and the worship on these Sundays has been a highlight of the year.

## Children & Youth Teams

Children's work has continued to be overseen generally by Susie Voke but with Candida Baldwin as a key team member when it comes to planning and admin. Each Community is responsible for its own children's ministry as appropriate in each setting. This has not always been possible in all 5 Communities due to a lack of sufficient volunteers and so on some Sundays, the children stay in for an all-age meeting. Youth continues to be led by Matt Fox, together with the ID students and other volunteers, who again take responsibility for whether they meet on a Sunday morning (some do and some don't). The all-together meetings which happen every 6 weeks or so do usually include Cornerstone Kids and sometimes youth gatherings. Candida Baldwin and Matt Fox are usually always involved in planning and coordinating.

Kids weekend away – this took place in July and was a great time of fun, messy play, teaching and worship!

## Overview of Church Life & Activities

We consider that the following selection of activities, events and key moments demonstrate the public benefit that the church offers as a body of people seeking to serve God in the community:

## Pioneer 61

The Day family are planning to move to Mozambique to support the work of Pioneer 61 with CCC's encouragement, support and blessing. It was intended that they would travel towards the end of 2022 but unfortunately their visas have been held up and they were not able to travel. It is hoped that they will eventually travel at some point in 2023. This will provide a great boost to the work of Pioneer 61 as both Perry and Naomi have lots of experience in CCC church life from the last ten years and so hope to take leadership, pastoral and evangelistic skills to serve in Mozambique.

## Christians Against Poverty (CAP) Debt Centre & Kintsugi Hope

The church continued as a CAP Debt Centre for the first part of 2022, with leadership of the Debt Centre by Bisi Odetunde. However, towards the end of the year, after a period of review, reflection and discussion with Bisi, the elders and Peter Holland (CAP regional manager) it was decided to bring this to a close for the time being at the end of the year. Various pressures - particularly the challenge of running a debt centre during the Covid lockdown as well as other responsibilities Bisi has in running her own business contributed to the decision to stop. There are no immediate plans to replace Bisi as there are no suitable persons to take on this role for now but we are raising this in the Management Team Meetings and are on the look-out for the best next step or person to take on the role.

Kintsugi Hope is a ministry to persons who have been broken in various ways by their life experience. Catherine Norwood and Wonu Nwisi started this ministry in early 2022 and successfully followed through the course material for around 12 weeks. This has helped and encouraged those who took part.

The CAP Support Team recommenced meeting in early 2022 and has provided support to the CAP leadership team during this time. This also supports the Kintsugi Hope leadership team and the Jaspers Café leadership team.

**Jasper Jingles parent and toddler group**

Jasper Jingles continued to meet throughout 2022 with Heather DeGray and Michelle Turner playing a leading role in this group and now the addition of Jasmine Heaton (who moved with husband Tom) and others such as Christina King.

**Jaspers Café Rochester**

Jaspers Café continued throughout 2022 with a full programme. There was continued growth and development of the café which included support and praise from the local community.

New volunteers have joined the team and there is no shortage of vision and possibilities. Becky Meadows has continued to lead with passion and discussions about expansion have taken place although the infrastructure to allow this would also need to increase (staff, space etc).

A number of community facing events have also happened as part of Jaspers Café such as Dickens Weekend events, Teddy Bears Picnic and a Tea Dance to name a few. There is a high flow of traffic that comes and goes in these events.

**Connect Group**

The Connect Group has continued to meet throughout 2022, with Pat Harris leading this with assistance from Lena Perry, Tony Sands and Bernard Bentall. Numbers continued to be maintained. Pat has faced some health challenges and so her personal capacity is limited and it is hoped that new team members and support will be forthcoming.

**DNA groups**

DNA stands for Discover, Nurture and Act.

Some groups have continued to meet during 2022 but there has not been a particular emphasis on these groups during the year.

**40 Days of Prayer**

During Feb and March the church went into another season of 40 days of prayer (and fasting) over the Lent period leading up to Easter Sunday. Each week comprised a number of different prayer meetings in the evenings, early morning and during daytime. Some were held online with Zoom but were mostly in person. It was a time of focus and coming together as a church around key themes in prayer. There were daily videos that were put together featuring different members of CCC which went out each morning with devotional content. It was well supported during this time.

**Partnership with Relational Mission**

CCC continued to develop its relationship with RM through the year with regular RM gatherings, some in person and some online. These also included some evening gatherings to enable those working in the day to attend. Adam has been in regular meetings with the apostolic team as part of his RM Community leader role.

Ryan and Sarah Burns and their family visited CCC for about 4 weeks during Oct/Nov. They are from Hawaii and through links with RM and Mike Betts it was offered for them to visit three different churches in the UK (Cambridge, Ipswich and CCC) in order to develop relationships, understand how RM churches operate and the culture/values that underpin. During their time they took part in the regular rhythms of church life as well as preaching, leading worship and sharing their own testimony.

SENT – RM event for students and young adults took place over the new year. Adam and Susie Voke were involved on the team as well as Acacia Sooklal. Tom Scriven's from Ipswich led the team and young adults from across RM were invited. Sizewell Hall in Suffolk was the venue. About 9 from CCC went and joined 65 others from RM. Worship, teaching and social time was enjoyed by all on the theme of revival and prayer.

**Prayer Focus & Prayers of Many (Enough)**

CCC continued to hold weekly prayer meetings in person and online on Zoom. These were attended faithfully on Thursday evenings and Saturday mornings.

The Prayers of Many (Enough) prayer times have been meeting throughout the year, some in person and some on Zoom or via a YouTube broadcast throughout the year. A particular highlight was the in person event we held at Kings Hill Community Centre in October where churches from our RM Community gathered in person for worship, prayer and faith filled updates. We plan to do this again.

**Alpha and Baptisms**

The Alpha Course has been run during the year and there have been a few people making commitments to follow Jesus.
CCC held a number of baptisms throughout the year and a big response was from the youth. Following the return to Newday (youth festival) which saw a number become Christians, many of them wanted to be baptised. These were held on the 'All Together' Sundays at Mid Kent College over a couple of events and there were 15-20 who took this step and shared encouraging testimonies of what God had been doing in their lives.

**Leaders Weekend Away**

We were not able hold another leader's weekend away in summer or 2022. The dates didn't work out with the venue (High Leigh Conference Centre) and there was too much going on to be able to arrange at another point in the year.

We did follow a programme of regular meeting as a wider leaders group every term – this happened with food at the Jasper Centre and often included a guest speaker. There was also a summer BBQ at the Jenman's house. We greatly appreciate Mike and Kay Jenman for their hospitality and their serving the leaders team with food.

**Dedications**

We celebrated with a big Sunday morning with dedications one Sunday and this was a great moment to welcome family friends and guests, preach the gospel and celebrate the Fatherhood of God. We held this during one of our every-6-week big gatherings.

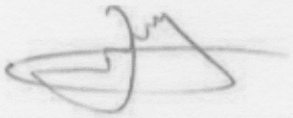
## LEAD 2022 intake

There were 11 persons who signed up for the LEAD course this year together with 7 others who are finishing their second year. It is great to see the continued hunger of the church membership to develop in their leadership gifting.

## Summary

A positive year, especially with the 5 Communities developing into their second year. Other encouragements are the growth of Jaspers Café and the priority of prayer in our 40 days of prayer and fasting. CCC seems to have a good blend of the practical and the prayerful, faith in action. As always there is more to do and more possibilities than can be acted on, so a review on our strategy and priorities as staff was helpful with James Taylor in March. This needs be picked up again in 2023 to ensure that we don't drift away from what we feel is God given direction. Our finances continue to remain strong and it's encouraging to see that there is provision for the steps we are taking and to maintain our extra costs for staff and building hire.

We go into 2023 hopeful and amazed at what God has done in the last 30 years. This next year will mark the 30-year anniversary of CCC (previously Medway Family Church) and so we look forward to celebrating this and looking back at our history on our planned Vision Sunday in January 2023.



Julian Perry
Chair of Trustees

## CORNERSTONE CITY CHURCH

## FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2022

## INFORMATION PAGE

| | |
|---|---|
| Charity Registration Number: | 1147328 |
| Company Registration Number: | 7963955 |
| Charity Address: | Cornerstone City Church<br>Jasper Centre<br>Jasper Avenue<br>Rochester<br>Kent<br>ME1 2LD |
| Bank: | Nat West Bank plc<br>Chatham Customer Service Centre<br>Western Avenue<br>Waterside Court<br>Chatham Maritime<br>ME4 4RT |
| Independent Examiner: | Robert W Trice MAAT<br>210 King George Road<br>Chatham<br>Kent<br>ME5 0PH |

## CORNERSTONE CITY CHURCH

## INDEPENDENT EXAMINER'S REPORT

## REPORT TO THE TRUSTEES OF THE CORNERSTONE CITY CHURCH

I report on the accounts of the charity for the year ended 31 December 2022, which are attached.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or discolsures in the accounts, and seeking explanations from the trustees concerning any such matters. the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robert W Trice 22nd August 2023

Robert W Trice MAAT
210 King George Road
Chatham, Kent
ME5 0PH

## CORNERSTONE CITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES

## FOR THE YEAR ENDED 31 DECEMBER 2022

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ |
|---|---|---|---|---|---|---|---|
| **Incoming resources** | | | | | | | |
| **Voluntary income** | | | | | | | |
| Gift Aided donations | | 240,405 | 1,628 | 242,033 | 223,389 | 1,110 | 224,499 |
| Non Gift Aided income | | 28,354 | 600 | 28,954 | 11,947 | 850 | 12,797 |
| Income tax receivable | | 67,379 | 407 | 67,786 | 56,748 | 277 | 57,025 |
| **Trading income from activities** | | | | | | | |
| Income from conferences & teams | | 13,814 | - | 13,814 | 8,310 | - | 8,310 |
| Jaspers Cafe income | | 59,661 | - | 59,661 | 43,633 | - | 43,633 |
| Other income | | 870 | - | 870 | 470 | - | 470 |
| **Investment Income** | | | | | | | |
| Interest receivable | | 184 | - | 184 | 8 | - | 8 |
| **Total incoming resources** | | 410,667 | 2,635 | 413,302 | 344,505 | 2,237 | 346,742 |
| **Resources Expended** | | | | | | | |
| Grants payable | 2 | 80,310 | 2,973 | 83,283 | 46,553 | 647 | 47,200 |
| **Operating activities** | | | | | | | |
| Salaries & pension costs | | 184,868 | - | 184,868 | 175,840 | - | 175,840 |
| Insurance & Repairs | | 43,678 | | 43,678 | 15,190 | - | 15,190 |
| Equipment | | - | - | - | - | - | - |
| Ministry expenses | | 6,398 | - | 6,398 | 2,496 | - | 2,496 |
| Events | | 5,267 | - | 5,267 | 10,067 | - | 10,067 |
| Sundry - Evangelism,Youth & Others | | 15,575 | - | 15,575 | 19,434 | - | 19,434 |
| Jaspers Café expenditure | | 22,936 | - | 22,936 | 14,358 | - | 14,358 |
| Depreciation | | 773 | 2,977 | 3,750 | 3,423 | 2,977 | 6,400 |
| **Support costs** | | | | | | | |
| Travel costs | 3 | 5,977 | - | 5,977 | 1,037 | - | 1,037 |
| Holiday conferences & teams | | 21,793 | - | 21,793 | 8,448 | - | 8,448 |
| Administration expenses | | 8,373 | - | 8,373 | 9,699 | - | 9,699 |
| **Governance costs** | | | | | | | |
| Independent Examiner's fee | | 600 | - | 600 | 863 | - | 863 |
| Legal & Professional Fees | | - | - | - | - | - | - |
| **Total resources expended** | | 396,548 | 5,950 | 402,498 | 307,408 | 3,624 | 311,032 |
| **Net incoming resources before transfer** | | 14,119 | (3,315) | 10,804 | 37,097 | (1,387) | 35,710 |
| Transfers between funds | | 19,440 | (19,440) | - | - | - | - |
| Net movement in funds | | 33,559 | (22,755) | 10,804 | 37,097 | (1,387) | 35,710 |
| Fund balances brought forward | | 113,509 | 138,338 | 251,847 | 76,412 | 139,725 | 216,137 |
| **Fund balances carried forward** | | 147,068 | 115,583 | 262,651 | 113,509 | 138,338 | 251,847 |

## CORNERSTONE CITY CHURCH

## BALANCE SHEET

## AS AT 31 DECEMBER 2022

| | Note | Unrestricted Funds | Restricted Funds | Total 2022 | Unrestricted Funds | Restricted Funds | Total 2021 |
|---|---|---|---|---|---|---|---|
| | | £ | £ | £ | £ | £ | £ |
| **Fixed assets** | | | | | | | |
| Tangible assets | 4 | - | 101,777 | 101,777 | 2,816 | 102,711 | 105,527 |
| **Current assets** | | | | | | | |
| Debtors | 5 | 11,706 | - | 11,706 | - | - | - |
| Cash at bank and in hand | 6 | 135,962 | 13,806 | 149,768 | 111,263 | 35,627 | 146,890 |
| | | 147,668 | 13,806 | 161,474 | 111,263 | 35,627 | 146,890 |
| **Current liabilities** | | | | | | | |
| Sundry creditors | 7 | 600 | - | 600 | 570 | - | 570 |
| **Net Current assets** | | 147,068 | 13,806 | 160,874 | 110,693 | 35,627 | 146,320 |
| **Net Assets** | | 147,068 | 115,583 | 262,651 | 113,509 | 138,338 | 251,847 |
| **Income funds** | | | | | | | |
| Restricted Funds | 8 | - | 115,583 | 115,583 | - | 138,338 | 138,338 |
| Unrestricted Funds | 9 | 147,068 | - | 147,068 | 113,509 | - | 113,509 |
| | | 147,068 | 115,583 | 262,651 | 113,509 | 138,338 | 251,847 |

Approved by the Trustees on 06/09/23 and signed on their behalf

**Julian Perry**
**Chairman**

## 1) ACCOUNTING POLICIES

### Basis of preparation

The financial statements have been prepared under the historical cost convention, in accordance with The Companies Act 2006, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" and applicable accounting standards.

### Tangible assets

The tangible assets consist of computers, audio visual equipment and office equipment.

Provision for depreciation of fixed assets held for use by the charity is calculated to write down the cost (less residual value) of each asset evenly over its expected useful life.

The depreciation rates are:

| | |
|---|---|
| Office computer equipment | 50% straight line basis |
| Other fixed assets | 20% straight line basis |
| Building improvements | 2% straight line basis |

### Fund accounting

Unrestricted fund represents the balance of accumulated income of the Charity.
Restricted funds represent funds raised or given for specific purposes.

### Voluntary Income

Donations and asscoiated tax recoverable under the gift aid scheme are accounted for when receivable.

## 2) GRANTS PAYABLE

| | Unrestricted £ | Restricted £ | 2022 £ | 2021 £ |
|---|---|---|---|---|
| Relational Mission | 7,200 | - | 7,200 | 12,000 |
| Mission Bolivia | 48,643 | - | 48,643 | 21,000 |
| CAP | 3,269 | - | 3,269 | 4,193 |
| Joel Felton | 5,260 | - | 5,260 | - |
| Revelation Church | 3,675 | - | 3,675 | - |
| Caring Hands | 1,200 | - | 1,200 | 1,200 |
| Foodbank | 600 | - | 600 | 600 |
| Homes for Good | 650 | - | 650 | 600 |
| Will & Parv | - | - | - | 1,300 |
| Pathway to Poverty | 6,250 | - | 6,250 | 2,748 |
| Family Fund | - | 2,973 | 2,973 | 647 |
| Other grants (under £1,000) | 3,563 | - | 3,563 | 2,912 |
| | 80,310 | 2,973 | 83,283 | 47,200 |

## 3) TRUSTEE PAYMENTS & RELATED PARTY TRANSACTIONS

The trustees of the Charity have received no remuneration for their services in the yea

There were no other related party transactions in the year.

## 4) TANGIBLE FIXED ASSETS

| | Building Improvements £ | Computer Equipment £ | Other Equipment £ | Total £ |
|---|---|---|---|---|
| **Cost** | | | | |
| Balance at 1 January 2022 | 148,857 | 7,604 | 18,757 | 175,218 |
| Additions | - | - | - | - |
| Balance at 31 December 2022 | 148,857 | 7,604 | 18,757 | 175,218 |
| **Depreciation** | | | | |
| Balance at 1 January 2022 | 44,103 | 7,604 | 17,984 | 69,691 |
| Charge for the period | 2,977 | - | 773 | 3,750 |
| Balance at 31 December 2022 | 47,080 | 7,604 | 18,757 | 73,441 |
| **Net book values** | | | | |
| Balance at 31 December 2022 | 101,777 | - | - | 101,777 |
| Balance at 31 December 2021 | 104,754 | - | 773 | 105,527 |

Building improvements represent the initial fees and costs of work involved with the extension to the Jasper Centre.

## 5) DEBTORS

| | 2022 £ | 2021 £ |
|---|---|---|
| Inland Revenue - Gift Aid | 11,706 | 5,415 |
| | 11,706 | 5,415 |

## 6) BANK ACCOUNTS

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Jasper Café Account | 29,283 | 20,058 |
| Nat West Account | 55,717 | 47,893 |
| Nat West No2 Account | 33 | 75,001 |
| Aldermore | 60,000 | - |
| Nat West - Mission Account | 4,735 | 3,938 |
| | 149,768 | 146,890 |

## 7) SUNDRY CREDITORS

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Independent Examiner's fee | 600 | 570 |
| | 600 | 570 |

## 8) RESTRICTED FUNDS

| | Balance 01.01.22 £ | Incoming Resources £ | Resources Expended £ | Transfers £ | Balance 31.12.22 £ |
|---|---|---|---|---|---|
| Building | 99,734 | - | (2,977) | 5,020 | 101,777 |
| Family | 14,144 | 2,635 | (2,973) | - | 13,806 |
| Hampers | 110 | - | - | (110) | - |
| Youth Leader | 24,350 | - | - | (24,350) | - |
| | 138,338 | 2,635 | (5,950) | (19,440) | 115,583 |

The Building Fund is held for capital works relating to the church premises.
The Building Fund has been increased by £5,020 in the year to equal the value of the building asset by a transfer from General Fund representing a long staning mismatch between the asset value and the fund.

## 9) UNRESTRICTED FUNDS

| | Balance 01.01.22 £ | Incoming Resources £ | Resources Expended £ | Transfers £ | Balance 31.12.22 £ |
|---|---|---|---|---|---|
| General | 113,509 | 410,667 | (396,548) | 19,440 | 147,068 |
| | 113,509 | 410,667 | (396,548) | 19,440 | 147,068 |

**CORNERSTONE CITY CHURCH**

England & Wales - Charity number 1147328

# Accounts

**CORNERSTONE CITY CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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# Trustee Report
# Cornerstone City Church
# For period 1st January 2021 to 31st December 2021

## The Trustees

The Trustees of the Cornerstone City Church Company Limited by Guarantee and Charitable Trust during this period were as follows:

Julian Perry - Chairman
Chris Norwood
Bola Mogaji
Bernard Bentall
Abigail Carey
Griff Crouch.

No Trustees have resigned and no new Trustees were appointed during this period:

## Trust Objectives

'To advance the Christian religion by proclaiming and furthering the Gospel of God and His Son the Lord Jesus Christ and by preaching and teaching the Christian faith.'

'To promote Jesus centred transformation of lives to regenerate Medway and beyond'

## Premises

The church continued to use the Jasper Centre, Jasper Avenue for midweek meetings and other events until the Covid-19 pandemic lockdown in March 2020, when the church ceased all in-person meetings for the rest of the year. It is the office base for staff and administration, and the presence of office staff in the centre has been limited since the March 2020 lockdown.

The church continued to meet on-line via Zoom for mid-week meetings, prayer meetings, leaders meetings and after-service meetings on Sundays. For our Sunday morning gatherings, we continued with YouTube broadcasts and the Church.Online platform for the first 8 months of 2021.

When Covid Lockdown lifted more fully we then resumed in person Sunday mornings at Mid Kent College, Gillingham in August. There were some Covid safety guidelines in place which we took from the Government guidelines produced for places of worship.

From September 5th we began meeting in 5 different locations on a Sunday morning, having multiplied in to 5 'Communities' (local congregations) in Hoo Academy, Jasper Centre Rochester, Chatham Dockyard Church, Burham Community Centre/Village Hall and Mid Kent College.

## Membership

We continued to run an INTRO course that introduces new people to what we believe, our vision, values and the expectations for 'members' – i.e., that they will be committed and connected in to the church through Sundays, GrOw Groups and DNA groups, as well as serving and giving, all as part of taking steps to grow as disciples. As with the previous membership format there are still appropriate limitations to leadership responsibility and influential roles within the church community where there is lack of connection or shared values. We ran one INTRO course online during this year with about 20-25 people on it.

## Life Online – Broadcasts and Zoom

This last year which was spent in lockdown for the first 8 months and restrictions due to Covid 19 meant that we were mostly using the online broadcast software Streamyard Sunday mornings, along with the church.online platform. This enabled us to broadcast onto Facebook and Youtube. We did this via a live format which was mixed up with pre-recorded videos. Generally this received positive feedback given the limitations we were all dealing with in. New members joined the church during this period and were helped by the online life.

Whilst numbers online are difficult to judge, there were about 100-150 devices that would tune in on Sunday mornings to the broadcast which represents households of anywhere between 1-7.

Additionally, we moved the various prayer meetings, leaders' meetings, training events and worship nights onto Zoom. Whilst not a replacement for 'in-person' meetings, it was a next best option and similar numbers of people gathered, in some cases more as it was easier to attend from home and meant that babysitting was not required.

We continued to use our large (quiet) WhatsApp group that enabled regular updates and quick contact across the whole church. In different seasons it was daily updates which included devotional messages.

As last year there was a sense of continuing momentum as we built towards meeting again in August and our move into 5 Communities/Congregations. To help with this we began meeting in geographic Zoom groups after our Sunday morning broadcasts. This gave us one space to share the vision, pray and get a sense of local relationships.

## Finances

Church income has continued to meet the needs again this year but with a significant saving in outgoings due to the lockdown and no premises costs. This has resulted in an increase in bank savings during the year. There were no further appointments during the year but some slight increases in Matt Fox's hours were previously agreed to help with the increase in online/media/communications.

We have continued to give approx.10% of our income to RM as before by direct debit and this arrangement avoids the major difficulties at the year-end that have been experienced previously.

Up until March 2020, we continued to hire the Jasper Centre out to community users, which we feel contribute to our vision and the purpose of the trust. These bookings ceased when lockdown was implemented.

In addition, our support of home and overseas mission work continues. We continue to support various missions including the Krupa Project in Nasik (a home for destitute old ladies), to the sum of £200, £100 to Caring Hands in Medway, £200 to Pioneer 61 in Mozambique and others like the local Foodbank with a small amount. The amount to CAP has fluctuated this year due to different debt managers coming and changes in days but is between about £500 for the ongoing work of the Debt Centre.

## Leadership and staff

Adam Voke led the eldership team throughout the year together with Julian Perry as noted below. Adam continued working 4 days a week and his wife Susie continued to be employed for 12 hours a week. Julian is employed elsewhere.

Adam's role within Relational Mission (RM) continues this year as a 'Community' leader for RM, working on behalf of Mike Betts, Stef Liston and Maurice Nightingale. The role involves leading a team to encourage and foster mission, community and worship life of various local churches. These local churches choose to connect together through shared relationships, history and a sense of God guiding them together. Although many are from the Kent area, there are others beyond such as in Sussex and London. The hope was that Adam will in time be engaged on RM activities for 2 days out of his 4 working for the church, although during the pandemic lockdown there has been less RM involvement.

Hope Church in Sittingbourne led by Gordon Watson, which was planted out from CCC continued to grow throughout 2021. Gordon and Natalie continue to lead along with a growing team and continued to broadcast Sunday meetings online for the former part of the year.

George Rangelov's role was adjusted to focus more narrowly as a 'finance and buildings manager' and is lowered to 2 days a week.

Rhonda Sands has continued to benefit the church through her ministry since she was brought onto the staff team in 2017. Her role is 'Evangelism and Integration Leader'. Rhonda's primary responsibilities are around the initial meet and greet of newcomers and their integration into the wider CCC community and this is working well with many new persons being added to the church. She also assists with preaching and developing our evangelism strategy.

Susie Voke continued working for the church on a part time basis this year. Her focus is church family ministry, leading children's groups within the church and working with the CAP team to develop the CAP Life Skills ministry. She also works alongside Adam supporting in a number of leadership and pastoral contexts and is involved in wider RM activities.

Tony Sands, who was formally appointed in January 2018, has now been working for 4 days per week throughout the year. Tony's primary responsibilities are pastoral care and developing the Groups and Communities strategy for the church. In addition along with Rhonda they also have added focus on the Gillingham Community which was launched in October.

Matt Fox has continued to lead the youth work on a 4 days per week basis within the church. Youth work has been somewhat limited by the lockdown for the first part of the year, but Matt has continued to meet with youth either online or in person wherever possible. More normal youth meetings resumed in the latter part of the year. Matt was also very involved in producing videos for our lockdown services/broadcasts and was of great help.

Becky Meadows and Simba Mafemera were both taken on staff in September 2019 as Jaspers Café Managers and continued to serve on and off throughout 2021 as the various lockdowns permitted. More normal, continuous operations were resumed towards the end of 2021. They effectively job share through the week with Becky covering Mondays to Wednesdays and Simba covering Thursdays and Fridays.

**5 New Communities**

When it was intended to return to meeting in Mid Kent College in September when meetings were once again permitted after lockdown, the college noted that they could only provide the theatre once every 6 weeks, due to a new theatre production venture that the college were pursuing on Sundays. This prompted the leadership of CCC to seek God about the future and on review of the various prophetic words about strawberry planting communities in Medway, it was decided to not seek another meeting place for the whole church but to bring forward the plans to multiply CCC into 5 communities across Medway.

The 5 communities formed in September included Rochester, Gillingham, Chatham, Hoo Peninsula and Medway Valley (Peters Village, Wouldham, Burham and Stalisfield Green). This was an exciting new venture for the church and initially was quite daunting as all the issues that arose had to be dealt with by the leadership team. Eventually, all necessary meeting venues, additional equipment and other resources were arranged and appropriate leadership teams formed. All members of the church were asked to choose a community to join, with most in the local area choosing their local meeting place.

The first 4 months of meeting together from September to December were a great success with many noting how the new communities were a breath of fresh air into the life of the church. The communities will continue to develop throughout 2022 with new leadership structures planned for the future.

The whole church continued to come back together again for meetings every 6 weeks in the Mid Kent College theatre, with much exuberant celebration of being together as a whole church. Other larger venues are planned for these meetings in 2022, and these meetings will also permit baptisms, child dedications and other larger group activities when together as a full church.

**The Management Team**

The Management Team is responsible for the implementation of the vision as well as legal and building matters. The team also manages the staffing and administrative affairs of the church. It comprises the trustees (Bola Mogaji, Bernard Bentall, Chris Norwood, Julian Perry, Abi Carey and Griff Crouch), treasurer (Val Mogaji), the Members of the Company (Adam Voke and Julian Perry) and they met together 3 times in 2020. Bernard stepped down from the team towards the end of 2021 and was replaced by Acacia Sooklal.

The team has continued with the arrangements established in 2014 whereby the Management Team was split up into 1. A financial and administrative team with Val and others that handled these issues and met when necessary and 2. A strategic team with Chris, Adam and Julian focus on moving things forward strategically as well as reviewing vision and goals and staff responsibilities.

The Management Team has functioned well as a team over the year, even during the lockdown during the first part of the year, with meetings all occurring online using Zoom. The following is a summary of each member of the Management Team (except for the elders/full time staff who have been mentioned previously.)

Chris Norwood continued as a Trustee for CCC. Chris continues in his role as head of a local secondary girl's school and continues to adequately manage the workload. He has continued his involvement in finance, trustee and management team meetings. He has also been working closely with Adam and Julian with regard to future staff appointments and strategy of the church.

Valentina Mogaji has continued in her role as the Treasurer for the church but also contributes widely to the MT meetings. Her time, effort and contributions are greatly appreciated by the team.

Bernard Bentall has assisted in church leadership both as a Trustee and in leading the Freedom in Christ Course (together with Rose his wife) that is held regularly throughout the year for members to take part. Additionally the Sunday morning prayer team which has continued to serve those requesting prayer. His wisdom and years of service within the church in Medway have greatly contributed to the strength of the church's leadership. As noted, Bernard has now stepped down and was replaced by Acacia Sooklal in December 2021.

Bola Mogaji has served in the church as Trustee for the year and until moving into our 5 Communities was responsible for the Sunday morning church Hospitality Team. His wisdom and stature in Christ have been a continuous blessing to Cornerstone City Church.

Griff Crouch continued to be an invaluable member of the team during this year, providing assistance in various employment issues as he is a local business owner. His experience in management, financial management and systems are of great benefit to the church. Griff has been with the church since it began in 1993, being part of the Worship Team. Griff has also been excellent in setting up the baptism pool for central baptisms at Mid Kent College. Griff has also taken on the central service hospitality from Bola when we meet together every 6 weeks.

Abi Carey continues to provide excellent advice on legal issues affecting the Trust, as Abi is a solicitor working for the Medway Council legal department. Abi has been with the church since it began and is very much part of CCC.

Acacia Sooklal has been with CCC for many years and is a much-respected member of the church. She has been actively involved previously in leading the student and 20s group over the past few years. Acacia is a pharmacist by profession and brings her keen business sense to the Trust Board.

## Leadership of Worship Team

Naomi Day continued to lead the Worship Team throughout 2021. The worship in the church was somewhat curtailed by the lockdown and had to adapt to life online. A few worship leaders of the worship team have been involved in preparation and broadcasting of songs for Sunday morning on-line services during the first part of the year. This has been a greatly stretching time for these members of the Worship Team, who have had to learn new skills in recording, preparing backing tracks and then saving/sending files for broadcast by the staff team. Worship though has continued throughout the lockdown period, with many being greatly blessed by the on-line services.

Towards the end of 2021 when the 5 communities were formed, the Worship Team has had to adapt to a new way of working with the team distributed amongst the communities. Naomi has continued to plan and assist with the various community teams and has shared out the worship leaders to those communities that were lacking in such gifting.

## Children & Youth Teams

Children's work and Youth work has been significantly reduced as a result of the lockdown, with meetings only online from March 2020 onwards. For the first part of the year, the Youth continued to meet online on a Friday as led by Matt Fox and children's work was headed up by Candida Baldwin and Susie Voke (with supporting team) during

this period, mainly focussing on Friday afternoon online children activity sessions and pre-service online gatherings on a Sunday for children. Towards the end of 2021, youth and children's activities resumed to a more normal schedule of meetings.

## Overview of Church Life & Activities

We consider that the following selection of activities, events and key moments demonstrate the public benefit that the church offers as a body of people seeking to serve God in the community:

## Pioneer 61

The CCC pastoral visit to Mozambique as planned for 2020 did not occur and could not even occur in 2021 due to continued restrictions. A future visit possibly in 2022 is now intended, and this will either be a Church Planting School Mission Trip to encourage the church and to build up those attending the trip or a smaller building orientated trip to assist with building works.

## Christians Against Poverty (CAP) Debt Centre

The church continued as a CAP Debt Centre after the launch in 2015, with leadership of the Debt Centre by Bisi Odetunde during the year.

Bisi continued to develop and manage the centre for the year but has only managed to see very few clients each week using online meeting points. It's understandably been challenging for Bisi due to the lockdown limitations and also capacity relating to running her own business and pressures that come with that.

A CAP Support Team that was set up in 2018 has been temporarily suspended again during the year but will restart meeting in 2022.

## Jasper Jingles parent and toddler group

Jasper Jingles did not meet throughout the year due to lockdown. There was uncertainly about the restart due to lack of team capacity. This was reviewed with some of the team as lockdown lifted and a restart date and team was arranged with Heather DeGray and Michelle Turner playing a leading role.

## Jaspers Café Rochester

Becky Meadows and Simba Mafemera were furloughed for part of the year but resumed normal activities and a full programme in September 2021. Since recommencing the café, there has been continued growth and development of the café which included support and praise from the local community.

## Connect Group

The Connect Group has continued throughout 2021, meeting online during the months of lockdown. Numbers continued to be maintained.

## DNA groups

DNA stands for Discover, Nurture and Act.

Some groups have continued to meet on Zoom or in person outside wherever possible but some have stopped during the year due to the lockdown.

## 40 Days of Prayer

During Feb and March the church went into another season of 40 days of prayer (and fasting) over the Lent period leading up to Easter Sunday. The meetings were all held online. It was a time of focus and coming together as a church around key themes in prayer online with regular Zoom meetings. There were daily videos that were put together featuring different members of CCC which went out each morning with devotional content. Additionally live Facebook prayer points in the middle of the day with different members coming on and daily prayer meetings on Zoom at different times. It was well supported during this time.

## Partnership with Relational Mission

CCC continued to develop its relationship with RM through the year but the regular RM gatherings moved online and continued online through to the end of the year. These also included some evening gatherings to enable those working in the day to attend. Adam has been in regular meetings with the apostolic team as part of his RM Community leader role.

During lockdown RM also developed a new podcast series and Adam Voke and Isaac Butcher (from CCC) were involved in hosting and creating along with Mike Betts. The theme was on RM Values and there were a number of sessions released over the months. Isaac gave much time and skill into editing and mastering the audio. Another second series is also being talked about to focus on Word & Spirit. It has been good to utilise the video skills learned during lockdown.

There was an RM Online also launched in 2021 which CCC were responsible for behind the scenes, putting together the content and operating the tech/software in a similar way to the Sunday morning broadcasts. It enabled RM globally to tune into an hour evening live event with different people sharing, praying, updating and teaching. Adam Voke and Matt Fox enjoyed pulling the levers behind the scenes!

## Prayer Focus & Prayers of Many (Enough)

The Prayers of Many (Enough) prayer times have been entirely meeting on Zoom or via a YouTube broadcast throughout the year. The events have been attended by a committed core with numbers dropping slightly as lockdown continued. Nevertheless, representatives from all the RM Community churches in Kent and Sussex and even Bolivia were online and it felt like a worthwhile time together. Inspirational stories and testimonies and faith filled prayer.

We continued to hold our weekly prayer meetings online on Zoom. These were attended faithfully on Thursday evenings and Saturday mornings. We are expecting that we will continue with a Zoom option for at least one of the prayer meetings once lockdown lifts.

Prayer walks – during this lockdown season we have encouraged prayer walks to take place. Many in the church have arranged to meet up with someone new every week or few weeks and walk, talk and pray (outside meet ups were allowed with one other person

during this season of lockdown). This has built relationship, increased prayer and helped keep people fit in body, mind and spirit!

## Alpha and Baptisms

The Alpha Course has been run during lockdown online and there have been a few people making commitments to follow Jesus. We ran an advertising campaign online (using Facebook) as well as other social media. It was encouraging to see the response, sign ups and also how straightforward it was to run Alpha this way.

We didn't undertake any baptisms were possible this year due to the lockdown but we are storing up names for the future and a baptism service is planned for 2022!

## Leaders Weekend Away

We were able to squeeze in a leaders weekend away after a one year break, it was one of the earliest opportunities to meet on 16-18th July at High Leigh Conference Centre. We used a marquee outside with the sides rolled up, which meant that Covid restrictions were less imposing (we were outside and had more social space). The weather was fantastic and we had guest speakers – Angela Kemm, Mike Pilavachi and Peter and Angela Vincent with us. It was an amazing time together having not met in person for over a year. Positive Covid testing meant that a few had to duck out at the last minute, but still, there were about 60 of us that came including some babies and teens. It was also the first time the church met Joel and Nat Felton who were due to start ID (intern) year in September.

## Dedications

We celebrated with a big Sunday morning with dedications (child and parent) on 21st November. This was a great moment to welcome family friends and guests, preach the gospel and celebrate the Fatherhood of God. We held this during one of our every-6-week big gatherings.

## LEAD 2021 intake

There were a few more people who chose to attend the LEAD course this year together with those finishing the course from last year. During lockdown it had shifted online and there were a quite a number of new people that joined the intake for this year from CCC which was able to start in person in the Autumn.

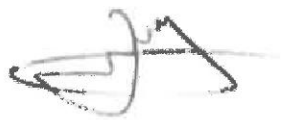
## Summary

The dominating factor the first part of the year has continued to have been Covid 19 and this has impacted every aspect of life as a church. This has obviously been the case for everyone in the nation (and beyond) and so in that sense we have all been in the same boat. Whilst it has been difficult, there have been many new skills developed that we will continue to utilise moving forwards, for example the option of Zoom meetings, recording and broadcasting is a useful support for meeting in-person. Also, to allow for both options is sometimes advantageous to enable more people to attend a prayer meeting (for example when there is illness or babysitting restrictions).

The challenges aside (and there are many relating to emotional and spiritual health), it has also been a time of growth in number (as new people have joined us, moved into the area or become Christians), growth in finances (as we have saved money) and growth in maturity in new ways for many (as the need had been to press in more intentionally, without the support of in-person meetings and community).

The other huge step forward for the church was in September, when the new communities were formed. This is an exciting new development for the church and 2022 is much anticipated to see how these groups will move on and adapt for the future.

The sense is that we are coming out strongly from lockdown in a number of areas and that the prophetic direction (combined with pragmatic decision following circumstances of no longer having use of MKC each Sunday) meant that lockdown has been a catalyst for moving into a new era as a church and multiplying into new areas. We are excited about the potential and the opportunity for new people to take responsibility and more space and capacity for those that have not heard the gospel.



Julian Perry
Chair of Trustees

## CORNERSTONE CITY CHURCH

## FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2021

## INFORMATION PAGE

| | |
|---|---|
| Charity Registration Number: | 1147328 |
| Company Registration Number: | 7963955 |
| Charity Address: | Cornerstone City Church<br>Jasper Centre<br>Jasper Avenue<br>Rochester<br>Kent<br>ME1 2LD |
| Bank: | The Co-operative Bank<br>PO Box 250<br>Skelmersdale<br>WN8 6WT<br><br>Nat West Bank plc<br>Chatham Customer Service Centre<br>Western Avenue<br>Waterside Court<br>Chatham Maritime<br>ME4 4RT |
| Independent Examiner: | Robert W Trice MAAT<br>210 King George Road<br>Chatham<br>Kent<br>ME5 0PH |

## CORNERSTONE CITY CHURCH

## INDEPENDENT EXAMINER'S REPORT

## REPORT TO THE TRUSTEES OF THE CORNERSTONE CITY CHURCH

I report on the accounts of the charity for the year ended 31 December 2021, which are attached.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or discolsures in the accounts, and seeking explanations from the trustees concerning any such matters. the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; anc
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robert W Trice 6th September 2022

Robert W Trice MAAT
210 King George Road
Chatham, Kent
ME5 0PH

## CORNERSTONE CITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES

## FOR THE YEAR ENDED 31 DECEMBER 2021

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2020 £ |
|---|---|---|---|---|---|---|---|
| **Incoming resources** | | | | | | | |
| **Voluntary income** | | | | | | | |
| Gift Aided donations | | 223,389 | 1,110 | 224,499 | 176,004 | 4,378 | 180,382 |
| Non Gift Aided income | | 11,947 | 850 | 12,797 | 21,670 | 150 | 21,820 |
| Income tax receivable | | 56,748 | 277 | 57,025 | 44,001 | 1,094 | 45,095 |
| **Trading income from activities** | | | | | | | |
| Income from conferences & teams | | 8,310 | - | 8,310 | 7,593 | - | 7,593 |
| Jaspers Cafe income | | 43,633 | - | 43,633 | 24,523 | - | 24,523 |
| Other income | | 470 | - | 470 | 3,089 | - | 3,089 |
| **Investment income** | | | | | | | |
| Interest receivable | | 8 | - | 8 | 2 | - | 2 |
| **Total incoming resources** | | 344,506 | 2,237 | 346,743 | 276,882 | 5,622 | 282,504 |
| **Resources Expended** | | | | | | | |
| Grants payable | 2 | 46,553 | 647 | 47,200 | 34,071 | 6,876 | 40,947 |
| **Operating activities** | | | | | | | |
| Salaries & pension costs | | 175,840 | - | 175,840 | 152,174 | - | 152,174 |
| Insurance & Repairs | | 15,190 | | 15,190 | 9,791 | - | 9,791 |
| Equipment | | - | - | - | - | - | - |
| Ministry expenses | | 2,496 | - | 2,496 | 1,765 | - | 1,765 |
| Events | | 10,067 | - | 10,067 | 1,022 | - | 1,022 |
| Sundry - Evangelism,Youth & Others | | 19,434 | - | 19,434 | 9,399 | - | 9,399 |
| Jaspers Café expenditure | | 14,358 | - | 14,358 | 5,965 | - | 5,965 |
| Depreciation | | 3,423 | 2,977 | 6,400 | 3,422 | 2,977 | 6,399 |
| **Support costs** | | | | | | | |
| Travel costs | 3 | 1,037 | - | 1,037 | 1,518 | - | 1,518 |
| Holiday conferences & teams | | 8,448 | - | 8,448 | 9,407 | - | 9,407 |
| Administration expenses | | 9,699 | - | 9,699 | 2,639 | - | 2,639 |
| **Governance costs** | | | | | | | |
| Independent Examiner's fee | | 863 | - | 863 | 540 | - | 540 |
| Legal & Professional Fees | | - | - | - | - | - | - |
| **Total resources expended** | | 307,408 | 3,624 | 311,032 | 231,713 | 9,853 | 241,566 |
| **Net incoming resources before transfer** | | 37,097 | (1,387) | 35,710 | 45,169 | (4,231) | 40,938 |
| Transfers between funds | | - | - | - | - | - | - |
| Net movement in funds | | 37,097 | (1,387) | 35,710 | 45,169 | (4,231) | 40,938 |
| Fund balances brought forward | | 76,412 | 139,725 | 216,137 | 31,243 | 143,956 | 175,199 |
| **Fund balances carried forward** | | 113,509 | 138,338 | 251,847 | 76,412 | 139,725 | 216,137 |

## CORNERSTONE CITY CHURCH

## BALANCE SHEET

## AS AT 31 DECEMBER 2021

| | Note | Unrestricted Funds | Restricted Funds | Total 2021 | Unrestricted Funds | Restricted Funds | Total 2020 |
|---|---|---|---|---|---|---|---|
| | | £ | £ | £ | £ | £ | £ |
| **Fixed assets** | | | | | | | |
| Tangible assets | 4 | 2,816 | 102,711 | 105,527 | 6,238 | 105,688 | 111,926 |
| **Current assets** | | | | | | | |
| Debtors | 5 | - | - | - | 5,415 | - | 5,415 |
| Cash at bank and in hand | 6 | 111,263 | 35,627 | 146,890 | 65,299 | 34,037 | 99,336 |
| | | 111,263 | 35,627 | 146,890 | 70,714 | 34,037 | 104,751 |
| **Current liabilities** | | | | | | | |
| Sundry creditors | 7 | 570 | - | 570 | 540 | - | 540 |
| **Net Current assets** | | 110,693 | 35,627 | 146,320 | 70,174 | 34,037 | 104,211 |
| **Net Assets** | | 113,509 | 138,338 | 251,847 | 76,412 | 139,725 | 216,137 |
| **Income funds** | | | | | | | |
| Restricted Funds | 8 | - | 138,338 | 138,338 | - | 139,725 | 139,725 |
| Unrestricted Funds | 9 | 113,509 | - | 113,509 | 76,412 | - | 76,412 |
| | | 113,509 | 138,338 | 251,847 | 76,412 | 139,725 | 216,137 |

Approved by the Trustees on 20/09/22 and signed on their behalf

**Julian Perry**
**Chairman**

## CORNERSTONE CITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2021

### 1) ACCOUNTING POLICIES

**Basis of preparation**

The financial statements have been prepared under the historical cost convention, in accordance with The Companies Act 2006, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" and applicable accounting standards.

**Tangible assets**

The tangible assets consist of computers, audio visual equipment and office equipmen

Provision for depreciation of fixed assets held for use by the charity is calculated to write down the cost (less residual value) of each asset evenly over its expected useful life.

The depreciation rates are:

| | |
|---|---|
| Office computer equipment | 50% straight line basis |
| Other fixed assets | 20% straight line basis |
| Building improvements | 2% straight line basis |

**Fund accounting**

Unrestricted fund represents the balance of accumulated income of the Charity.
Restricted funds represent funds raised or given for specific purposes.

**Voluntary Income**

Donations and asscoiated tax recoverable under the gift aid scheme are accounted for when receivable.

| 2) GRANTS PAYABLE | Unrestricted £ | Restricted £ | 2021 £ | 2020 £ |
|---|---|---|---|---|
| Relational Mission | 12,000 | - | 12,000 | 14,300 |
| Mission Bolivia | 21,000 | - | 21,000 | - |
| CAP | 4,193 | - | 4,193 | 3,332 |
| Stepping Stones (Krupa) | - | - | - | 7,255 |
| OMF | - | - | - | 2,400 |
| Caring Hands | 1,200 | - | 1,200 | 1,200 |
| Foodbank | 600 | - | 600 | 600 |
| Homes for Good | 600 | - | 600 | 600 |
| Hampers | - | - | - | 546 |
| Will & Parv | 1,300 | - | 1,300 | 790 |
| Vokes gift | - | - | - | 1,477 |
| Pathway to Poverty | 2,748 | - | 2,748 | 2,000 |
| Other grants (under £1,000) | 2,912 | 647 | 3,559 | 2,770 |
| | 46,553 | 647 | 47,200 | 37,270 |

## 3) TRUSTEE PAYMENTS & RELATED PARTY TRANSACTIONS

The trustees of the Charity have received no remuneration for their services in the yea

There were no other related party transactions in the year.

## 4) TANGIBLE FIXED ASSETS

| | Building Improvements £ | Computer Equipment £ | Other Equipment £ | Total £ |
|---|---|---|---|---|
| **Cost** | | | | |
| Balance at 1 January 2021 | 148,857 | 7,604 | 18,757 | 175,218 |
| Additions | - | - | - | - |
| Balance at 31 December 2021 | 148,857 | 7,604 | 18,757 | 175,218 |
| **Depreciation** | | | | |
| Balance at 1 January 2021 | 41,126 | 4,955 | 17,211 | 63,292 |
| Charge for the period | 2,977 | 2,649 | 773 | 6,399 |
| Balance at 31 December 2021 | 44,103 | 7,604 | 17,984 | 69,691 |
| **Net book values** | | | | |
| Balance at 31 December 2021 | 104,754 | - | 773 | 105,527 |
| Balance at 31 December 2020 | 107,731 | 2,649 | 1,546 | 111,926 |

Building improvements represent the initial fees and costs of work involved with the extension to the Jasper Centre.

| 5) DEBTORS | 2021 £ | 2020 £ |
|---|---|---|
| Inland Revenue - Gift Aid | - | 5,415 |
| | - | 5,415 |

## 6) BANK ACCOUNTS

| | 2021 £ | 2020 £ |
|---|---|---|
| Current Account | - | 5,077 |
| Jasper Café Account | 20,058 | 4,931 |
| Nat West Account | 47,893 | 28,071 |
| Nat West No2 Account | 75,001 | 61,257 |
| Nat West - Mission Account | 3,938 | - |
| | 146,890 | 99,336 |

## 7) SUNDRY CREDITORS

| | 2021 £ | 2020 £ |
|---|---|---|
| Independent Examiner's fee | 570 | 540 |
| | 570 | 540 |

## 8) RESTRICTED FUNDS

| | Balance 01.01.21 £ | Incoming Resources £ | Resources Expended £ | Transfers £ | Balance 31.12.21 £ |
|---|---|---|---|---|---|
| Building | 102,711 | - | (2,977) | - | 99,734 |
| Family | 12,554 | 2,237 | (647) | - | 14,144 |
| Hampers | 110 | - | - | - | 110 |
| Charity | - | - | - | - | - |
| Youth Leader | 24,350 | - | - | - | 24,350 |
| | 139,725 | 2,237 | (3,624) | - | 138,338 |

The Building Fund is held for capital works relating to the church premises.

## 9) UNRESTRICTED FUNDS

| | Balance 01.01.21 £ | Incoming Resources £ | Resources Expended £ | Transfers £ | Balance 31.12.21 £ |
|---|---|---|---|---|---|
| General | 76,412 | 344,506 | (307,408) | - | 113,509 |
| | 76,412 | 344,506 | (307,408) | - | 113,509 |

**CORNERSTONE CITY CHURCH**

England & Wales - Charity number 1147328

# Accounts

# CORNERSTONE CITY CHURCH

## FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2020

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# Trustee Report
# Cornerstone City Church
# For period 1st January 2020 to 31st December 2020

## The Trustees

The Trustees of the Cornerstone City Church Company Limited by Guarantee and Charitable Trust during this period were as follows:

Julian Perry - Chairman
Chris Norwood
Bola Mogaji
Bernard Bentall
Abigail Carey
Griff Crouch.

No Trustees have resigned and no new Trustees were appointed during this period:

## Trust Objectives

'To advance the Christian religion by proclaiming and furthering the Gospel of God and His Son the Lord Jesus Christ and by preaching and teaching the Christian faith.'

'To promote Jesus centred transformation of lives to regenerate Medway and beyond'

## Premises

The church continued to use the Jasper Centre, Jasper Avenue for midweek meetings and other events until the Covid-19 pandemic lockdown in March 2020, when the church ceased all in-person meetings for the rest of the year. It is the office base for staff and administration, and the presence of office staff in the centre has been limited since the March 2020 lockdown.

The church continued to meet for its Sunday mornings at Mid Kent College Gillingham until the Covid-19 pandemic lockdown in March 2020, when we ceased all in-person meetings.

Medway Vineyard used the Jasper Centre every Sunday morning for their weekly meetings until March 2020 when again, all meetings ceased.

## Membership

We continue to run an INTRO course that introduces new people to what we believe, our vision, values and the expectations for 'members' – i.e. that they will be committed and connected in to the church through Sundays, GrOw Groups and DNA groups, as well as serving and giving, all as part of taking steps to grow as disciples. As with the previous membership format there are still appropriate limitations to leadership responsibility and influential roles within the church community where there is lack of connection or shared values. We ran one INTRO course online during lockdown with about 20-25 people on it.

## Life Online – Broadcasts and Zoom

This last year which was mostly spent in lockdown and restrictions due to Covid 19 meant that we were mostly using the online broadcast software Streamyard or Restream for Sunday mornings, along with the church.online platform. This enabled us to broadcast onto Facebook and Youtube. Initially we did this through pre-recorded videos that we

uploaded to YouTube but as the months went on, we upgraded our equipment (laptops and cameras) and our software, moving to a live format which was mixed up with pre-recorded videos. This latter format enabled us to continue as the lockdown continued in a more sustainable way (it was more time consuming to create and record everything in advance).

Whilst numbers online are difficult to judge, there were about 100-150 devices that would tune in on Sunday mornings to the broadcast which represents households of anywhere between 1-7.

Additionally we moved the various prayer meetings, leaders meetings, training events and worship nights onto Zoom. Whilst not a replacement for 'in-person' meetings, it was a next best option and similar numbers of people gathered, in some cases more as it was easier to attend from home and meant that babysitting was not required.

We supplemented our communications with a large (quiet) WhatsApp group that enabled regular updates and quick contact across the church. In different seasons it was daily updates which included devotional messages. This had about 230 adults on it.

It has also been a season where most of the church have been involved on a Sunday morning through recording short videos giving an update or testimony. Also coming on 'live' to pray or lead a section. This has given more people an opportunity to take part (albeit in a different way) and for people to get to know them. We have had numbers of people viewing online before they moved into the Medway area and this helped them feel like they were integrating and putting names to faces.

Whilst it was a challenging season and many found it hard along with much of the world, the church adapted, new skills were learned and so the majority of the church did maintain connection throughout and there was a sense of continuing momentum.

## Finances

Church income has continued to meet the needs again this year but with a significant saving in outgoings due to the lockdown and no premises costs. This has resulted in an increase in bank savings during the year. The significant gift that was given in 2017 has still not been touched and continues to be held for future use. There were no further appointments during the year but some slight increases in Matt Fox's hours were agreed.

We have continued to give approx.10% of our income to RM as before by direct debit and this arrangement avoids the major difficulties at the year-end that have been experienced previously.

Up until March 2020, we continued to hire the Jasper Centre out to community users, which we feel contribute to our vision and the purpose of the trust. These bookings ceased in March.

In addition, our support of home and overseas mission work continues. We continue to support the Krupa Project in Nasik (a home for destitute old ladies) monthly, to the sum of £200 each month and £100 to Caring Hands in Medway. The amount to CAP has fluctuated this year due to different debt managers coming and changes in days but is between about £500 - £750 for the ongoing work of the Debt Centre. We ceased our support for Tom and Jasmine Heaton as they returned to the UK following completion of their overseas missionary term.

## Leadership and staff

Adam Voke led the eldership team throughout the year together with Julian Perry as noted below. Adam continued working 4 days a week and his wife Susie continued to be employed for 12 hours a week. Julian is employed elsewhere.

Adam has continued his contact with Pioneer 61 ministry in Mozambique following his trip 3 years ago. It is intended to maintain the relationship with Pioneer 61 and continue exploring a working relationship, particularly to explore the establishing and strengthening of church planting in Mozambique and beyond. There was a team planned to visit in June, made up of different people from RM more widely to give training and support, but this had to be cancelled due to Covid 19.

Adam's role within Relational Mission (RM) changed this year when he became a 'Community' leader for RM, working on behalf of Mike Betts, Stef Liston and Maurice Nightingale. The role involves leading a team to encourage and foster mission, community and worship life of various local churches. These local churches choose to connect together through shared relationships, history and a sense of God guiding them together. Although many are from the Kent area, there are others beyond such as in Sussex and London. The hope was that Adam will in time be engaged on RM activities for 2 days out of his 4 working for the church, although during the pandemic lockdown there has been less RM involvement.

Hope Church in Sittingbourne led by Gordon Watson, that was planted out from CCC, has now formed their own Charitable Trust and all money is now dealt with separately by the church. Gordon and Natalie continue to lead along with a growing team and adapted to life online admirably given the newness of the church and smaller number.

George Rangelov continues to be employed as the "Operations and Administration Manager" for CCC, since his appointment in April 2018.

Rhonda Sands has continued to benefit the church through her ministry since she was brought onto the staff team in 2017 in her role as 'Connections Leader'. Rhonda's primary responsibilities are around the initial meet and greet of newcomers and their integration into the wider CCC community and this is working well with many new persons being added to the church. She also assists with preaching and developing our evangelism strategy.

Susie Voke continued working for the church on a part time basis this year. Her focus is church family ministry, leading children's groups within the church and working with the CAP team to develop the CAP Life Skills ministry. She also works alongside Adam supporting in a number of leadership and pastoral contexts and is involved in wider RM activities.

Tony Sands, who was formally appointed in January 2018, has now been working for 4 days per week throughout the year. Tony's primary responsibilities are pastoral care and developing the Groups and Communities strategy for the church.

Matt Fox has continued to lead the youth work on a 4 days per week basis within the church. Youth work has been somewhat limited by the lockdown, but Matt has continued to meet with youth either online or in person wherever possible. Matt has also been tasked with at least a day per week of his time in assisting with media and comms for the church during the lockdown to assist in the preparation of YouTube videos and other

media for online worship meetings. Matt's hours were increased by half a day a week to assist further with online life, editing, social media and communications.

Beck Meadows and Simba Mafemera were both taken on staff in September 2019 as Jaspers Café Managers and continued to serve in this way until March 2020, when Jaspers Café had to close. They effectively job share through the week with Becky covering Mondays to Wednesdays and Simba covering Thursdays and Fridays. They were furloughed for most of 2020, with a small respite over the summer when the café reopened for a short while.

**The Management team**

The Management Team is responsible for the implementation of the vision as well as legal and building matters. The team also manages the staffing and administrative affairs of the church. It comprises the trustees (Bola Mogaji, Bernard Bentall, Chris Norwood, Julian Perry, Abi Carey and Griff Crouch), treasurer (Val Mogaji), the Members of the Company (Adam Voke and Julian Perry) and they met together 3 times in 2020. The team has continued with the arrangements established in 2014 whereby the Management Team was split up into 1. A financial and administrative team with Val and others that handled these issues and met when necessary and 2. A strategic team with Chris, Adam and Julian (who met 2-3 times) that focused on moving things forward strategically as well as reviewing vision and goals and staff responsibilities.

The Management Team has functioned well as a team over the year, even during lockdown, with meetings all occurring online using Zoom. The following is a summary of each member of the Management Team (except for the elders/full time staff who have been mentioned previously.)

Chris Norwood continued as a Trustee for CCC. Chris continues in his role as head of a local secondary girl's school and continues to adequately manage the workload. He has continued his involvement in finance, trustee and management team meetings. He has also been working closely with Adam and Julian with regard to future staff appointments and strategy of the church.

Valentina Mogaji has continued in her role as the Treasurer for the church but also contributes widely to the MT meetings. Her time, effort and contributions are greatly appreciated by the team.

Bernard Bentall has assisted in church leadership both as a Trustee and in leading the Freedom in Christ Course (together with Rose his wife) that is held regularly throughout the year for members to take part. Additionally the Sunday morning prayer team which has continued to serve those requesting prayer. His wisdom and years of service within the church in Medway have greatly contributed to the strength of the church's leadership.

Bola Mogaji has served in the church as Trustee for the year and heads up the Sunday morning church Hospitality Team. His wisdom and stature in Christ have been a continuous blessing to Cornerstone City Church.

Griff Crouch continued to be an invaluable member of the team during this year, providing assistance in various employment issues as he is a local business owner. His experience in management, financial management and systems are of great benefit to the church. Griff has been with the church since it began in 1993, being part of the Worship Team.

Abi Carey continues to provide excellent advice on legal issues affecting the Trust, as Abi is a solicitor working for the Medway Council legal department. Abi has been with the church since it began and is very much part of CCC.

## Leadership of Worship Team

Naomi Day continued to lead the Worship Team throughout 2020. The worship in the church was somewhat curtailed by the lockdown and had to adapt to life online. A few worship leaders of the worship team have been involved in preparation and broadcasting of songs for Sunday morning on-line services during this period. This has been a greatly stretching time for these members of the Worship Team, who have had to learn new skills in recording, preparing backing tracks and then saving/sending files for broadcast by the staff team. Worship though has continued throughout the lockdown period, with many being greatly blessed by the on-line services.

## Children & Youth Teams

Children's work and Youth work has been significantly reduced as a result of the lockdown, with meetings only online from March onwards. The Youth continued to meet online on a Friday as led by Matt Fox and children's work was headed up by Candida Baldwin and Susie Voke (with supporting team) during this period, mainly focussing on Friday afternoon online children activity sessions and pre-service online gatherings on a Sunday for children.

## Overview of Church Life & Activities

We consider that the following selection of activities, events and key moments demonstrate the public benefit that the church offers as a body of people seeking to serve God in the community:

## Clive Cernik – Care for Churches

It was again helpful this year to continue to develop our relationship with Clive Cernik, who has continued to input into the church leadership/eldership on behalf of RM. We have continued to gratefully receive him via Zoom meetings with the church, CCC leadership meetings, preaching and support of the elders. We hope to continue this in the next year.

## Pioneer 61

Jordan Olney, who has been working with Nick and Marlene in Mozambique for Pioneer 61 for a few seasons, came to CCC last year and was intending to return to Mozambique this year. Unfortunately due to the pandemic, all flights were cancelled and Jordan had to stay in the UK throughout the year. He spent some time with CCC but most of the time in Scotland with another RM church. The original intention of his visit was for him to take the lessons learned back to Tete and help with the work of establishing the church in that town. He hopes to return to Tete in 2021.

The visit this year to Tete by CCC members led by Adam Voke as planned did not occur due to the pandemic. A a future visit possibly in 2021 is now intended, and this will be a Church Planting School Mission Trip to encourage the church and to build up those attending the trip.

## Christians Against Poverty (CAP) Debt Centre

The church continued as a CAP Debt Centre after the launch in 2015, as led initially by Catherine Norwood, who handed over leadership of the Debt Centre to Bisi Odetunde during the year.

Catherine and then Bisi continued to develop and manage the centre for the whole year and between them have seen about 2 clients a week (some on repeat visits). A number of CAP clients were helped to get free of debt (or the process begun) and some have been affected by the gospel as a result of engaging them on the CAP programme.

A CAP Support Team that was set up in 2018 has been temporarily suspended during the year but will restart meeting next year.

## Jasper Jingles parent and toddler group

Jasper Jingles stopped meeting as there was a lack of capacity within the team and it was felt best to press pause for the time being. The door was left open for a future re-start if new leaders became available.

## Jaspers Café Rochester

Becky Meadows and Simba Mafemera have both been furloughed during the year and therefore not much progress on developing the ministry or business. The earlier part of the year saw continued growth and development of the café which included support and praise from the local community.

## Connect Group

The Connect Group has continued throughout 2020 but moved their meetings online during lockdown. Numbers continued to be maintained.

## DNA groups

DNA stands for Discover, Nurture and Act.

Some groups have continued to meet on Zoom or in person outside wherever possible but some have stopped during the year due to the lockdown.

## 40 Days of Prayer

During March and beginning of April the church went into another season of 40 days of prayer (and fasting) over the Lent period leading up to Easter Sunday. Lockdown started just as we began and so we moved our meetings online. Even during the period of the pandemic lockdown, it was a time of focus and coming together as a church around key themes in prayer online with regular Zoom meetings. It was well supported during this time.

## Partnership with Relational Mission

CCC continued to develop its relationship with RM through the year but the regular gatherings moved online. These also included some evening gatherings to enable those working in the day to attend. Adam has been in regular meetings with the apostolic team as part of his RM Community leader role.

During lockdown RM also developed a new podcast series and Adam Voke and Isaac Butcher (from CCC) were involved in hosting and creating along with Mike Betts. The theme was on RM Values and there were a number of sessions released over the months. Isaac gave much time and skill into editing and mastering the audio. Another series is also being talked about to utilise the video skills learned during lockdown.

**Prayer Focus & Enough**

Due to the pandemic, the Enough prayer times have been entirely meeting on Zoom or via a YouTube broadcast. The events have still been well attended throughout the year. A particular highlight was the RM Community focused Enough where we gathered the churches that we are working with all together for prayer for Kent, Sussex and beyond.

**Alpha and Baptisms**

The Alpha Course has been run during lockdown online and there have been a few people making commitments to follow Jesus. We ran an advertising campaign online (using Facebook) as well as other social media. It was encouraging to see the response, sign ups and also how straightforward it was to run Alpha this way.

No baptisms were possible this year due to the lockdown but we are storing up names for the future!

**Leaders Weekend Away**

Our normal get together for the leaders was not possible during the year.

**LEAD 2019 intake**

There were a few more leaders who chose to attend the LEAD course this year together with those finishing the course from last year. The Relational Mission training base that was activated in 2016 at The Vine, Maidstone continued to be the main base for the LEAD ministry in this area. During lockdown it shifted online and there were a couple of new people that joined the intake for this year from CCC.

**Summary**

The dominating factor this year has been Covid 19 and this has impacted every aspect of life as a church. This has obviously been the case for everyone in the nation (and beyond) and so in that sense we have all been in the same boat. Whilst it has been difficult, there have been many new skills developed that we will continue to utilise moving forwards, for example the option of Zoom meetings, recording and broadcasting is a useful support for meeting in-person. Also to allow for both options is sometimes advantageous to enable more people to attend a prayer meeting (for example when there is illness or babysitting restrictions).

The challenges aside (and there are many relating to emotional and spiritual health), it has also been a time of growth in number (as new people have joined us, moved into the area or become Christians), growth in finances (as we have saved money) and growth in maturity in new ways for many (as the need had been to press in more intentionally, without the support of in-person meetings and community).

The sense is that we are being pruned, refined and stripped back in various ways but that we are still growing, the connections and life is still there and we are well poised for continued movement into 2021.

# CORNERSTONE CITY CHURCH

## FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2020

## INFORMATION PAGE

| | |
|---|---|
| Charity Registration Number: | 1147328 |
| Company Registration Number: | 7963955 |
| Charity Address: | Cornerstone City Church<br>Jasper Centre<br>Jasper Avenue<br>Rochester<br>Kent<br>ME1 2LD |
| Bank: | The Co-operative Bank<br>PO Box 250<br>Skelmersdale<br>WN8 6WT<br><br>Nat West Bank plc<br>Chatham Customer Service Centre<br>Western Avenue<br>Waterside Court<br>Chatham Maritime<br>ME4 4RT |
| Independent Examiner: | Robert W Trice MAAT<br>210 King George Road<br>Chatham<br>Kent<br>ME5 0PH |

## CORNERSTONE CITY CHURCH

## INDEPENDENT EXAMINER'S REPORT

## REPORT TO THE TRUSTEES OF THE CORNERSTONE CITY CHURCH

I report on the accounts of the charity for the year ended 31 December 2020, which are attached.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or discolsures in the accounts, and seeking explanations from the trustees concerning any such matters. the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robert W Trice 26th July 2021

Robert W Trice MAAT
210 King George Road
Chatham, Kent
ME5 0PH

## CORNERSTONE CITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES

## FOR THE YEAR ENDED 31 DECEMBER 2020

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total 2020 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2019 £ |
|---|---|---|---|---|---|---|---|
| **Incoming resources** | | | | | | | |
| **Voluntary income** | | | | | | | |
| Gift Aided donations | | 176,004 | 4,378 | 180,382 | 150,962 | 12,366 | 163,328 |
| Non Gift Aided income | | 21,670 | 150 | 21,820 | 42,102 | 1,151 | 43,253 |
| Income tax receivable | | 44,001 | 1,094 | 45,095 | 41,940 | 3,092 | 45,032 |
| **Trading income from activities** | | | | | | | |
| Income from conferences & teams | | 7,593 | - | 7,593 | 18,540 | - | 18,540 |
| Jaspers Cafe income | | 24,523 | - | 24,523 | 20,779 | - | 20,779 |
| Other income | | 3,089 | - | 3,089 | 8,040 | - | 8,040 |
| **Investment Income** | | | | | | | |
| Interest receivable | | 2 | - | 2 | - | - | - |
| **Total incoming resources** | | 276,882 | 5,622 | 282,504 | 282,363 | 16,609 | 298,972 |
| **Resources Expended** | | | | | | | |
| Grants payable | 2 | 34,071 | 6,876 | 40,947 | 69,089 | - | 69,089 |
| **Operating activities** | | | | | | | |
| Salaries & pension costs | | 152,174 | - | 152,174 | 133,645 | - | 133,645 |
| Insurance & Repairs | | 9,791 | | 9,791 | 16,979 | - | 16,979 |
| Equipment | | - | - | - | - | - | - |
| Ministry expenses | | 1,765 | - | 1,765 | 2,938 | - | 2,938 |
| Events | | 1,022 | - | 1,022 | 16,612 | - | 16,612 |
| Sundry | | 9,399 | - | 9,399 | 10,264 | - | 10,264 |
| Jaspers Café expenditure | | 5,965 | - | 5,965 | 7,826 | - | 7,826 |
| Depreciation | | 3,422 | 2,977 | 6,399 | 773 | 2,977 | 3,750 |
| **Support costs** | | | | | | | |
| Travel costs | 3 | 1,518 | - | 1,518 | 4,626 | - | 4,626 |
| Holiday conferences & teams | | 9,407 | - | 9,407 | 12,687 | - | 12,687 |
| Administration expenses | | 2,639 | - | 2,639 | 1,776 | - | 1,776 |
| **Governance costs** | | | | | | | |
| Independent Examiner's fee | | 540 | - | 540 | 540 | - | 540 |
| Legal & Professional Fees | | - | - | - | 650 | - | 650 |
| **Total resources expended** | | 231,713 | 9,853 | 241,566 | 278,405 | 2,977 | 281,382 |
| **Net incoming resources before transfers** | | 45,169 | (4,231) | 40,938 | 3,958 | 13,632 | 17,590 |
| Transfers between funds | | - | - | - | - | - | - |
| Net movement in funds | | 45,169 | (4,231) | 40,938 | 3,958 | 13,632 | 17,590 |
| Fund balances brought forward | | 31,243 | 143,956 | 175,199 | 27,285 | 130,324 | 157,609 |
| **Fund balances carried forward** | | 76,412 | 139,725 | 216,137 | 31,243 | 143,956 | 175,199 |

## CORNERSTONE CITY CHURCH

## BALANCE SHEET

## AS AT 31 DECEMBER 2020

| | Note | Unrestricted Funds | Restricted Funds | Total 2020 | Unrestricted Funds | Restricted Funds | Total 2019 |
|---|---|---|---|---|---|---|---|
| | | £ | £ | £ | £ | £ | £ |
| **Fixed assets** | | | | | | | |
| Tangible assets | 4 | 6,238 | 105,688 | 111,926 | 7,339 | 105,688 | 113,027 |
| **Current assets** | | | | | | | |
| Debtors | 5 | 5,415 | - | 5,415 | 3,967 | - | 3,967 |
| Cash at bank and in hanc | 6 | 65,299 | 34,037 | 99,336 | 20,991 | 38,268 | 59,259 |
| | | 70,714 | 34,037 | 104,751 | 24,958 | 38,268 | 63,226 |
| **Current liabilities** | | | | | | | |
| Sundry creditors | 7 | 540 | - | 540 | 1,054 | - | 1,054 |
| **Net Current assets** | | 70,174 | 34,037 | 104,211 | 23,904 | 38,268 | 62,172 |
| **Net Assets** | | 76,412 | 139,725 | 216,137 | 31,243 | 143,956 | 175,199 |
| **Income funds** | | | | | | | |
| Restricted Funds | 8 | - | 139,725 | 139,725 | - | 143,956 | 143,956 |
| Unrestricted Funds | 9 | 76,412 | - | 76,412 | 31,243 | - | 31,243 |
| | | 76,412 | 139,725 | 216,137 | 31,243 | 143,956 | 175,199 |

Approved by the Trustees on 20/09/21 and signed on their behalf

Julian Perry

**Julian Perry**
**Chairman**

## 1) ACCOUNTING POLICIES

### Basis of preparation

The financial statements have been prepared under the historical cost convention, in accordance with The Companies Act 2006, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" and applicable accounting standards.

### Tangible assets

The tangible assets consist of computers, audio visual equipment and office equipment.

Provision for depreciation of fixed assets held for use by the charity is calculated to write down the cost (less residual value) of each asset evenly over its expected useful life.

The depreciation rates are:

| | |
|---|---|
| Office computer equipment | 50% straight line basis |
| Other fixed assets | 20% straight line basis |
| Building improvements | 2% straight line basis |

### Fund accounting

Unrestricted fund represents the balance of accumulated income of the Charity.
Restricted funds represent funds raised or given for specific purposes.

### Voluntary Income

Donations and asscoiated tax recoverable under the gift aid scheme are accounted for when receivable.

| 2) GRANTS PAYABLE | Unrestricted £ | Restricted £ | 2020 £ | 2019 £ |
|---|---|---|---|---|
| Relational Mission | 14,300 | - | 14,300 | 10,800 |
| CAP | 3,332 | - | 3,332 | 6,402 |
| Hope | - | 3,677 | 3,677 | 38,761 |
| Stepping Stones (Krupa) | 7,255 | - | 7,255 | 2,448 |
| OMF | 2,400 | - | 2,400 | 3,600 |
| Caring Hands | 1,200 | - | 1,200 | 1,200 |
| Foodbank | 600 | - | 600 | 600 |
| Homes for Good | 600 | - | 600 | 600 |
| Hampers | - | 546 | 546 | - |
| Sands gift | 790 | - | 790 | - |
| Vokes gift | 1,477 | - | 1,477 | - |
| Pathway to Poverty | 2,000 | - | 2,000 | - |
| Other grants (under £1,000) | 117 | 2,653 | 2,770 | 4,678 |
| | 34,071 | 6,876 | 40,947 | 69,089 |

## 3) TRUSTEE PAYMENTS & RELATED PARTY TRANSACTIONS

The trustees of the Charity have received no remuneration for their services in the year.

There were no other related party transactions in the year.

## 4) TANGIBLE FIXED ASSETS

| | Building Improvements | Computer Equipment | Other Equipment | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Cost** | | | | |
| Balance at 1 January 2020 | 148,857 | 2,306 | 18,757 | 169,920 |
| Additions | - | 5,298 | - | 5,298 |
| Balance at 31 December 2020 | 148,857 | 7,604 | 18,757 | 175,218 |
| **Depreciation** | | | | |
| Balance at 1 January 2020 | 38,149 | 2,306 | 16,438 | 56,893 |
| Charge for the period | 2,977 | 2,649 | 773 | 6,399 |
| Balance at 31 December 2020 | 41,126 | 4,955 | 17,211 | 63,292 |
| **Net book values** | | | | |
| Balance at 31 December 2020 | 107,731 | 2,649 | 1,546 | 111,926 |
| Balance at 31 December 2019 | 110,708 | - | 2,319 | 113,027 |

Building improvements represent the initial fees and costs of work involved with the extension to the Jasper Centre.

## 5) DEBTORS

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Inland Revenue - Gift Aid | 5,415 | 3,967 |
| | 5,415 | 3,967 |

## 6) BANK ACCOUNTS

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Current Account | 5,077 | 51,747 |
| Jasper Café Account | 4,931 | 5,878 |
| Nat West Account | 28,071 | 1,634 |
| Nat West No2 Account | 61,257 | - |
| | 99,336 | 59,259 |

## 7) SUNDRY CREDITORS

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Pension contributions | - | 514 |
| Independent Examiner's fee | 540 | 540 |
| | 540 | 1,054 |

## 8) RESTRICTED FUNDS

| | Balance 01.01.20 | Incoming Resources | Resources Expended | Transfers | Balance 31.12.20 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Building | 105,688 | - | (2,977) | - | 102,711 |
| Family | 9,213 | 3,341 | - | - | 12,554 |
| Hampers | - | 656 | (546) | - | 110 |
| Charity | 6,330 | - | (6,330) | - | - |
| Youth Leader | 22,725 | 1,625 | - | - | 24,350 |
| | 143,956 | 5,622 | (9,853) | - | 139,725 |

The Building Fund is held for capital works relating to the church premises.

## 9) UNRESTRICTED FUNDS

| | Balance 01.01.20 | Incoming Resources | Resources Expended | Transfers | Balance 31.12.20 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General | 31,243 | 276,882 | (231,713) | - | 76,412 |
| | 31,243 | 276,882 | (231,713) | - | 76,412 |