



## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

**RCCG Amazing Grace Huntingdon**

On accounts for the year  
ended

**31<sup>st</sup> Mar 2021**

Charity no  
(if any)

**1147311**

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below \*) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Ogedengbe

Date: 18th June 2021

Name: Tunji Ogedengbe

Relevant professional  
qualification(s) or body  
(if any):

FCCA



# RCCG Amazing Grace Huntingdon

## Report and Financial Statements

**Year ended: 31<sup>st</sup> March 2021**

***Charity No: 1147311***

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## **Legal and administrative information**

### **Trustees**

Olusanya George Akinwumi (Mr)  
Vincent Ibikunle (Pastor)  
Kehinde Lajuwomi (Mrs)

### **Principal office**

7 Cirrus Court  
Huntingdon  
PE29 7DL

### **Bankers**

NATWEST

### **Accountant/ Independent examiner**

**Tunji Ogedengbe**  
36 Daffodil Close,  
Hatfield  
Herts  
AL10 9FF

## **Report of the Trustees for the year ended 31st March 2021**






It is with great pleasure we present the annual report and the financial statements for the year ended 31<sup>st</sup> March 2021.

The financial statement has been prepared in accordance with the accounting policies set out on page 9 and comply with the charity trust deed and the recommendations of the Statement of Recommended Practice, Accounting and Reporting by Charities and complies with the applicable law.

### **Objectives of the Charity, Principal activities and Organisation of our work.**

The RCCG Amazing Grace Huntingdon is constituted as a charity in its own right and is therefore governed by the charities Act 1993.

We have laid out RCCG Amazing Grace Huntingdon under five themes:

-  To teach the sound word of God, leading to result-oriented prayers.
-  To further the advancement of Christian faith and educating members of the community as necessary.
-  To alleviate poverty, especially among the vulnerable.
-  To provide hospitality to visiting ministers of Gospel.
-  To work in cooperation with other Christian organizations (local and international) and support events to achieve Christian aims and objectives.

### **Development, activities and achievements this year.**

This year, the Charity continues to meet its objectives of furthering the Christian faith and alleviating the sufferings of people generally.

The charity, via the activities of the church welcome members of the public to its regular Sunday and Wednesday services mostly online due to COVID restrictions, whilst continuing to organise several seminars throughout the year. These events help people to build up their knowledge and trust in God, enabling them to stay out of criminality, social vices, and become more responsible citizen of our community, living a happy and productive life.

The church is keen to propagate the Christian faith in all parts of the world. In the course of the year, we participated actively in the relief of poverty within our local community. The specific challenges of this year require the church to rise up to meet the needs of the community as much as possible.

The charity continues to support and encourage young people by organising a number of youth activities throughout the year; this was done virtually this year; including several special virtual days event for children. A major highlight of the year was the church's participation in the Love Christmas initiative where the church distributed hundreds of Love Christmas boxes filled with Christmas goodies to the most isolated and vulnerable in our community. We also supported other charities with donations and volunteers where possible.

The charity also regularly organises women seminar in the area of financial empowerment and social responsibilities. We are keen to see improvement in the number of women leaders in our community. The charity is grateful to all donors and volunteers for raising the standard in what was a challenging year.

As a member of RCCG UK, we actively and strongly support the World Evangelical mission which aims at furthering the Christian faith all over the world. This is in addition to supporting local people who come to us in their times of needs.

This year, trustees consider that the performance of the charity has been satisfactory both in terms of advancement of the Christian faith and in generating needed resources.

### **Future development.**

We hope to continue to increase our involvement with community through social inclusion by further strengthening our education/seminar sessions, developing biblical principles, organising leadership training, economic empowerment, impacting entrepreneurship skills etc. The charity continues to develop the current place of worship to meet its objectives and is grateful for the progress so far, all to the glory of God.

### **Financial results and future activities.**

The statement of the financial activities shows income of £151,916 and expenditure of £100,194.

In the light of the growth in the congregation size, the financial support of the church by donors continues to increase. This has enabled the church to continue to support a number of Christian organisations, charities and visiting ministers as well as meeting other charitable objectives.

The present level of funding is adequate to support the continuation of the charity's objectives.

### **Risk Management.**

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### **Volunteers.**

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and continued support.

Approved by the trustees and signed on their behalf by:

**Board of trustees**

Olusanya George Akinwumi  
27<sup>th</sup> of June, 2021

**Charity No 1147311**

**RCCG  
Amazing Grace Huntingdon**

**Annual Accounts  
April 2020 to Mar 2021**

**Prepared by DTT Consultancy Ltd**

Amazing Grace Huntingdon			Charity No	1147311	
Annual accounts for the period					
Period start date	1st Apr 2020	To	Period end date	31st Mar 2021	

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	106,245	-	-	106,245	102,977
Activities for generating funds		S02		-	-	-	
Investment income		S03	3	-	-	3	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	45,668	-	-	45,668	33,763
<b>Total incoming resources</b>		S06	151,916	-	-	151,916	136,740
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	91,232	-	-	91,232	88,979
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	8,962	-	-	8,962	10,000
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	100,194	-	-	100,194	98,979
<b>Net incoming/(outgoing) resources before transfers</b>		S14	51,722	-	-	51,722	37,761
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	51,722	-	-	51,722	37,761
<b>Other recognised gains/(losses)</b>							
Prior Year Adjustment		S17	- 14,760	-	-	- 14,760	
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	36,962	-	-	36,962	37,761
<b>Total funds brought forward</b>		S20	206,857	-	-	206,857	169,096
<b>Total funds carried forward</b>		S21	243,819	-	-	243,819	206,857



## Section B Balance sheet

	Note	Restricted			Total this year £	Total last year £
		Unrestricted funds £	income funds £	Endowment funds £		
		F01	F02	F03	F04	F05
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	530,208	-	-	530,208	525,265
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	530,208	-	-	530,208	525,265
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	14,760	-	-	14,760	14,760
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	25,556	-	-	25,556	7,668
<b>Total current assets</b>	B09	40,316	-	-	40,316	22,428
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	28,300	-	-	28,300	300
<b>Net current assets/(liabilities)</b>	B11	12,016	-	-	12,016	22,128
<b>Total assets less current liabilities</b>	B12	542,224	-	-	542,224	547,392
<b>Creditors: amounts falling due after one year</b> (Note 13)	B13	298,405	-	-	298,405	340,535
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-	-
<b>Net assets</b>	B15	243,819	-	-	243,819	206,857
<b>Funds of the Charity</b>						
Unrestricted funds	B16	243,819			243,819	206,857
	B17				-	
Restricted income funds (Note 14)	B18		-		-	
Endowment funds (Note 15)	B19			-	-	
<b>Total funds</b>	B20	243,819	-	-	243,819	206,857

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

**Section C****Notes to the accounts****Note 1 Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

✓

 Accounting Standards;
- or 

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 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[\*\* except for the following].

***Give details in this box if a different standard has been followed.***

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years (§§ except for the following).

§§ if no changes have been made to accounts for previous periods then delete these words.

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.  Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.  Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	Donation from members	106,245	102,977
	Gift Aid received	13,288	33,763
	Gift aid receivable	14,760	
	Furlough payment	6,620	-
	Covid Grant	11,000	
	<b>Total</b>	<b>151,914</b>	<b>136,740</b>
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment income	Interest	3	5
			-
		-	-
		-	-
	<b>Total</b>	<b>3</b>	<b>5</b>
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

Analysis		This year £	Last year £
Professional Fees		5,450	13,447
Travel & Subsistence		4,405	7,464
Choir & Music		145	-
Evangelism		2,337	1,090
Telephone & Internet		584	-
Office Expenses		955	1,504
Publicity		70	530
Honourarium		4,790	6,148
Other		1,880	800
Conference		1,777	1,234
Independent examination		300	300
Salary related cost (inc HMRC)		44,160	34,671
Children & Youth		798	-
Technical & Equipment		643	-
Training		1,250	1,329
Hospitality		3,170	7,526
Utilities		4,564	2,229
Insurance		1,355	1,300
Mortgage Interest		4,914	2,351
Depreciation		6,459	4,391
Charges		1,228	2,666
<b>Total</b>		<b>91,232</b>	<b>88,979</b>
<b>Fundraising trading costs</b>			
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Investment management costs</b>			
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Charitable activities</b>			
World Evangelical Mission		5,599	3,756
Gifts & Donation		520	403
Central Office		600	600
FOL		-	-
Welfare		2,243	5,240
<b>Total</b>		<b>8,962</b>	<b>10,000</b>
<b>Governance costs</b>			
Charity registration			
<b>Total</b>		<b>-</b>	<b>-</b>

## Note 5 Support Costs

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

## Note 6 Details of certain items of expenditure

### 6.1 Trustee expenses

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

### 6.2 Fees for examination or audit of the accounts

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
300	300

**Section C****Notes to the accounts****(cont)****Note 9 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Property Related Cost	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	489,000	14,822	-	25,834	-	529,656
Additions	-	11,402	-	-	-	11,402
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	489,000	26,224	-	25,834	-	541,058

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>					

Balance brought forward	-	-	-	4,391	-	4,391
Depreciation charge for year	-	-	-	6,459	-	6,459
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	10,850	-	10,850

**9.3 Net book value**

Brought forward	489,000	14,822	-	21,443	-	525,265
Carried forward	489,000	26,224	-	14,985	-	530,208

**9.4 Revaluation***If any fixed assets have been revalued please give details of the valuer and method of valuation*

**Section C****Notes to the accounts****(cont)****Note 11 Debtors and prepayments***Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors****Trade debtors****Amounts due from subsidiary and associated undertakings****Gift Aid receivable****Prepayments and accrued income****Total**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

**Note 12 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***12.1 Analysis of creditors****Loans and overdrafts****accruals****Amounts due to subsidiary and associated undertakings****Mortgage less than 1 year****Mortgage over 1 year****Total**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
		-	
300	300	300	300
-	-	-	-
28,000	-		-
-	-	298,405	340,535
28,300	300	298,705	340,835

**12.2 Security over assets***If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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