

POWER OF GOD PENTECOSTAL CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

CHARITY NUMBER: 1147309

POWER OF GOD PENTECOSTAL CHURCH
10 MARIGOLD PLACE
CONNIBURROW
MILTON KEYNES
MK14 7AB

INDEX

	<u>Page</u>
Index	1
Trustee's Report	2-3
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes on the financial Statements	7

POWER OF GOD PENTECOSTAL CHURCH

TRUSTEES' REPORT YEAR ENDED 31ST MARCH 2022

The trustees are pleased to present their report for the year ended 31st March 2022 for the charity, Power of God Pentecostal Church with charity number 1147309.

The Trustees of the charity are: Mr Philip Jones-Mensah
Pastor Michael Sarpong

The principal address of the charity is : 10 Marigold Place
Conniburrow
MK14 7AB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 30th April 2012. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continued to hold successful worship services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation continues to hold special worship services during the year in which individuals came from all around the community to attend. This proved to be very beneficial and enriching for all who attended.

FINANCIAL REVIEW

The income of the charity is above £28,100. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and payments for the mini-bus for the organisation in the year.

.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 27th April 2022 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

POWER OF GOD PENTECOSTAL CHURCH

I report on the accounts of the church for the year ended 31st March 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
South Lodge avenue
Mitcham
Surrey
CR4 1LT

POWER OF GOD PENTECOSTAL CHURCH

ACCOUNTS FOR THE YEAR ENDED 31st March 2022

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts

	£	£
	2022	2021
Tithes & Offerings	17575	5417
Special donations	9210	5077
Gift Aid	1353	4213
Total Receipts	28138	14707

Direct Chaitable Expenditure

Admin expenses	0	300
Welfare	4870	2570
Hire of Hall	5390	1200
Stationary	0	0
Transport	0	0
Insurance	0	0
Minibus expenses	836	1259
Refreshments	0	0
Conference costs	0	0
Bank charges	64	0
Accounting services	302	579
Total	11462	5908

Other Expenditure

Equipment	595	0
Minibus	0	0
Instruments	0	0
	595	0

Total Payments	12057	5908
-----------------------	--------------	-------------

Net Receipts/(Payments) for the year	16081	8799
---	--------------	-------------

Cash Funds at start of year	32319	23520
------------------------------------	--------------	--------------

Cash Funds at the end of the year	48400	32319
--	--------------	--------------

POWER OF GOD PENTECOSTAL CHURCH

2 Statements of Assets and Liabilities at 31st March 2022

Cash Funds	Unrestricted Funds	
	2022	2021
	£	£
Bank	48400	32319
Total Cash Funds	48400	32319
Assets Retained for the Charity's Own use		
Instruments	1086	1358
Equipment	5046	5712
Minibus	4757	5946
	10889	13016
Liabilities		
Accounting fee	170	170

Approved by the Trustees and signed on their behalf:

POWER OF GOD PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2022

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under Charities Act 2011.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Staff

The organisation had no employees during the accounting year. All the work of the organisation was undertaken by volunteers during the financial year.

Depreciation

Depreciation is calculated at 20% reducing balance method for equipment, instruments and Mini bus.