



# One Young World Limited

Annual Report and Financial Statements 2024

The background is a solid blue color. It features several thin, white, curved lines that sweep across the frame, creating a sense of motion and depth. These lines are concentric or near-concentric, suggesting a circular or orbital theme.

Our mission is to  
create a world where  
**leaders with integrity**  
are empowered  
to **build a fair,**  
**sustainable future**  
**for all.**

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# Message from the Founders

One Young World Ambassadors created substantial social impact and continued to set global standards for active, committed leadership throughout 2024 and beyond. Our emphasis is on their work and on the action they take to improve the world, proving that great leadership for the greater good can come from young leaders.

The Ambassadors featured in this report have impacted 8.15 million people so far, and generate, on average, \$16 of social return for every \$1 invested in their work. It is important to note that they represent only a small but mighty example of our 18,700+ strong Community of leaders. Added to those featured in all our reports since 2010, this representative sample of Ambassadors has impacted 58.57 million people, and we know that the thousands of Ambassadors not featured impact countless more.

Hosted by the city of Montréal/Tiohtià:ke, we acknowledge that our annual Summit took place within the traditional unceded lands of the Kanien'kehá:ka peoples, part of the Haudenosaunee Confederacy. To celebrate the exceptional leadership shown by Indigenous leaders around the world, we ran our inaugural Indigenous Youth Day. We were personally inspired by attending the event along with Indigenous Delegates, Counsellors, and attendees from 30+ countries. Our appreciation and respect go to the 11 young leaders in our Indigenous Council who collaborated with our team to organise the event.

The Summit's content focused on five plenary challenges selected by our global Community, with speeches by young leaders delivering solutions to those challenges. Speeches and discussions also explored ongoing global conflicts and challenges, with contributions from world leaders including Her Majesty Queen Rania of Jordan, Former Prime Minister Justin Trudeau, Sir Bob Geldof, Nobel Peace Laureates Maria Ressa and Tawakkol Karman, planetary guardians David Suzuki and Johan Rockström, and activists Jane Goodall and Cher.

Although our Summit was the cornerstone of 2024, the journey for the new Ambassadors began six-months earlier with the Global Leadership Programme. This series of online seminars prepared Delegates to maximise the impact of their experience, and was built upon after the Summit by the Action Accelerator, a six-month course designed to turn their ideas into action.

Funding the work of young leaders remains a priority for us. Last year, our Lead2030 programme, with support from our corporate partners, distributed \$300,000 in cash to seven young leaders, along with tailored mentorship from industry experts. However, it is not just funding. We have run various programmes and 112+ events, with the support of our Global Volunteer Team, to inspire, develop, and build the capacity of 5,400+ young leaders.

In 2024, the One Young World Academy continued to deliver unique access to experts in various fields in partnership with the Gates Foundation. Participants learned from world-leading experts such as Laura Chinchilla, Former President of Costa Rica, David McNair, the Executive Director at ONE.org, and Joanne Driels, Adviser to the Managing Director in Global Policy and Advocacy at the Gates Foundation.

However, despite the tireless efforts and ground-breaking impact of our Ambassadors, our mission to empower young leaders grows more and more urgent. New conflicts emerge, uncertainty grows, and the consequences of global crises are all around us. In the face of this difficulty, our Community is growing stronger, delivers impact in the present, and offers hope for the future.

The work of One Young World Ambassadors has genuine real-world impact and we could not continue to identify, connect, and support them driving positive change without our staff, our partners, and everyone who shares our vision of tackling the world's biggest challenges head-on. Our heartfelt gratitude to everyone in this thriving, inspiring Community.



**David Jones**  
Co-Founder



**Kate Robertson**  
Co-Founder



# Our Values

The Global Leadership Charter is our framework for responsible, effective leadership.

We affirm that great leadership has many effective cultural models and is not confined to any single tradition or belief system.

Drawing on deep-rooted wisdom from across the world, this Charter stands as a testament to our belief that humanity shares values that resonate across cultures, transcend political barriers, and drive our desire to build a fair and sustainable world for the benefit of all.

One Young World Staff, our global Community, and our supporters strive towards embodying these principles in their leadership.

We acknowledge that we might, at times, all fall short of these principles. However, we are fully committed to rising to the high standards set by our Charter, and we will always encourage those we work with to do the same.

## Global Leadership Charter



### Ubuntu

you are a person by other people

We are all interconnected, and we all belong. Your wellbeing is connected to my wellbeing, and our actions affect the wellbeing of our communities. That is why we act with kindness, inclusivity, and collaboration, as encapsulated by the Southern African philosophy Ubuntu.



### Satya

be truthful in your actions and your words

We believe integrity means aligning our words, thoughts, and actions. The Hindu principle Satya grounds us in truthfulness and authenticity, and reminds us to be mindful of the many different truths held by others. Through our transparency and sincerity we build trust.



### Fortitude

be confident in your ability

We have the conviction and courage to be bold, make tough decisions, and face up to criticism. A virtue of Christian theology, Fortitude reminds us we are strong enough to keep going, do the right thing, and get things done, no matter how many obstacles are in our way.



### Kuleana

be responsible for your actions

We are stewards of our land, community, and future generations. Taking the Hawaiian concept of Kuleana to our hearts, we take our responsibility seriously by making informed, compassionate decisions, being respectful, and finding strength in our Community.



### Ihsan

always strive for excellence

Meaning goodness and excellence, the Islamic principle of Ihsan encourages us to elevate our actions, seeking the very best and most beautiful way of doing things. We are willing to go the extra mile, pay attention to details, and persevere until we master our skills.



### Qian

lead with humility

The Chinese and Taoist precept, Qian, keeps us grounded. Encouraging us to maintain a modest, balanced, and realistic self-view by rising above our ego and embracing simplicity. We are committed to leadership free from arrogance, excessive self-importance, or greed.



### The Seventh Generation Principle

act for the long term

We look beyond immediate and short-term gain to consider the long-term impact our actions might have on the environment, society, and culture. Drawing on wisdom from Native American, and many Indigenous cultures, we aim to keep seven future generations in mind.

# Theory of Change

One Young World **identifies and connects** young leaders from every country, joining our Community via our partner organisations and scholarship programmes. We develop and support them as young leaders by:

**Inspiring** them to increase their social impact through interactions and knowledge-sharing with our Counsellors, and exposing them to new insights and information that can better inform their work and scale their impact.

**Building** their skills and capacity through our funding mechanisms and programmes such as the Action Accelerator and the One Young World Academy. We curate and run wide-ranging events, workshops, and opportunities tailored to their different needs.

**Elevating** them by providing a platform they can use to promote their work, experiences, and ideas to a global audience. They can reach new people at One Young World events, prestigious global conferences, and via our social media channels.



As demonstrated by the case studies in this report, the outcome of this process is a network of connected, inspired, supported, and championed **young leaders who are creating tangible impact and lasting change** for their communities and the wider world.

# 2024 Impact

**People directly impacted by Ambassador-led initiatives:**

**8,149,487**

by projects featured in this report\*

**58.57 million**

by projects featured in our reports since 2010\*

**Tonnes of CO<sub>2</sub> emissions mitigated by Ambassador-led initiatives:**

**1,310,512**

by projects featured in this report\*

**3.83 million**

by projects featured in our reports since 2018\*



**Social value generated by Ambassador-led initiatives:**

**\$747,305,118**

by projects featured in this report\*

**Social return on investment of Ambassador-led initiatives:**

**\$1:16**

by projects featured in this report\*

For almost 10 years, we have used and refined a social return on investment (SROI) methodology that quantifies the impact of our Ambassadors.

Our reporting has consistently demonstrated that young leaders are creating huge social value for their communities and people globally.

In 2024, \$1:16 is an average ratio for the projects featured in this report, and demonstrates that Ambassadors create social value at an exponential rate of return.

\*for methodology, please refer to the full 2024/25 Impact Report

# Montréal/Tiohtià:ke 2024

## Review

We are proud to have brought our Summit to Montréal/Tiohtià:ke in 2024, to address some of the most pressing issues of our age.

# 1,952

Delegates from over **190** countries

# 241

speakers at the 2024 Summit

# 4.64/5

average Delegate rating of the 2024 Summit\*

### Stage Sessions

The main agenda was hosted at the Palais des Congrès de Montréal. The content on the Presentation Stage focused on five Plenary Challenges: Indigenous Voices, the Climate and Ecological Crisis, Artificial Intelligence, Health Equality, and Peace.

Counsellors, Delegates, and Ambassadors also spoke on the three interactive stages, sponsored by IKEA, Reckitt, and the City of Montréal with the Québec Provincial Government.

These sessions covered a broad range of topics, including panels on combating hate and intolerance, exploring resilience and resistance with women from Afghanistan, and advancing the future of disability advocacy.



"The sessions on climate action, social entrepreneurship, and global equity were particularly impactful. I left the Summit feeling inspired and motivated to implement the new ideas and collaborations fostered at the event." - 2024 Delegate



## Opening Ceremony

The Opening Ceremony, sponsored by Deloitte and BMO Canada, was held in the iconic Bell Centre. It featured keynote speeches from Margaret Atwood, David Suzuki, and Sir Bob Geldof.

# 4.54/5

average Delegate rating of the Opening Ceremony\*



## Summit Workshops

The Summit included **63** workshops that provided Delegates with actionable skills and insights to deliver their social impact, led by a selection of expert host organisations including the Z Zurich Foundation, University of Bath, and the Yunus Centre.

"The workshop I attended provided a deep dive into the fintech ecosystem, offering practical steps on how to turn a concept into a viable startup... It was a mind-opening experience that equipped me with practical skills I can apply to future projects." - 2024 Delegate



# 94.1%

of Delegates reported that the Summit assisted their professional development\*

# 91.4%

of Delegates reported that the Summit improved their capacity for leadership\*

# 63

workshops hosted by partner organisations

\* Results from a survey of 329 Delegates who attended the 2024 Summit





### Additional Agenda

Delegates attended regional networking sessions led by the volunteer teams responsible for post-Summit engagement in their respective region.

Delegates had the chance to attend any of the **31** unique Action Sessions centred around key social impact areas, discussing solutions and developing ideas for collaborative action with their peers.

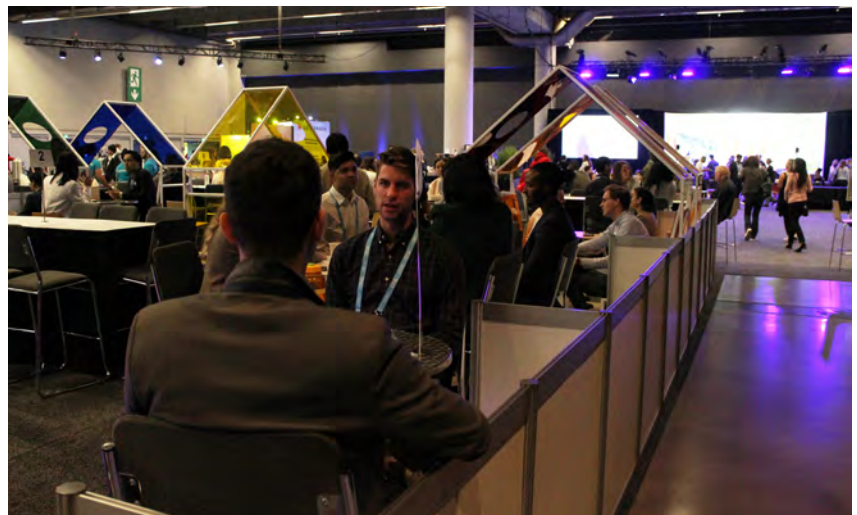
"I loved attending the Action Sessions as it was the best way to network with individuals... it allowed you to meet people of similar interests and work, therefore was a great way for future collaboration." – 2024 Delegate

# 4.5/5

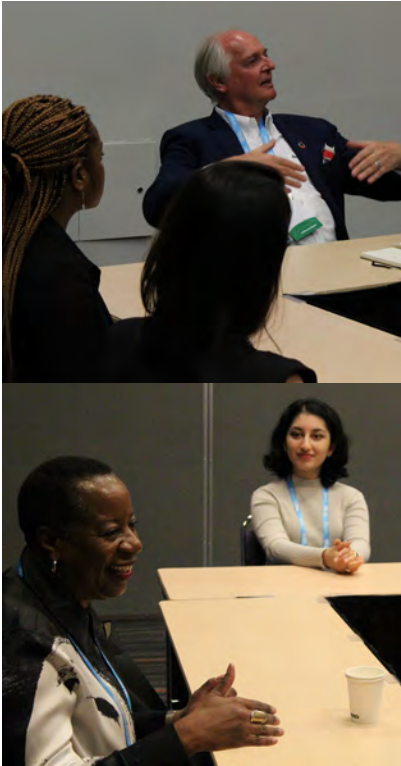
average Delegate rating of Action Sessions\*

# 96.9%

of Delegates reported that the Summit gave them a platform to discuss their work with potential collaborators and/or like-minded people\*







## Mentor Sessions

We arranged **34** exclusive Mentor Sessions, convening intimate groups of exceptional Delegates to meet with our Counsellors, in a closed-door setting, to discuss a topic of shared expertise and exchange solutions.

# 201

Delegates attended an exclusive Counsellor-led Mentor Session

# 4.79/5

average Delegate rating of Mentor Sessions\*

## Global Leadership Programme

Our programme of seven pre-Summit online events introduced Delegates to the seven pillars of One Young World's Leadership Charter.

The programme gave Delegates a framework for responsible, ethical leadership, insight into the Summit's Plenary Challenges, and general guidance to maximise the impact of their Summit experience.

# 1,350

attendees of Global Leadership Programme

# 4.33/5

average Delegate rating of the Global Leadership Programme\*



## Community Square

The Community Square was host to exhibition stands to connect attendees with industry-leading organisations, learning what they are and can do to tackle the world's biggest challenges.

In the Square, we collaborated with Braindate on a networking lounge to facilitate one-to-one and small group discussions between Delegates.

# 3,027

unique connections made between Delegates at the Braindate Lounge

# 98.5%

of Delegates made promising connections with other Delegates\*

*\* Results from a survey of 329 Delegates who attended the 2024 Summit*



## Indigenous Youth Day

The 2024 Summit was launched on 17 October with One Young World's inaugural Indigenous Youth Day.

We acknowledge that we gathered within the traditional unceded lands of the Abenaki peoples, part of the Wabanaki Confederacy.

We also acknowledge the neighbouring territories of the Kanien'kehá:ka peoples, part of the Haudenosaunee Confederacy. We honour and thank the traditional custodians of this land and strive to work for the success of future generations.

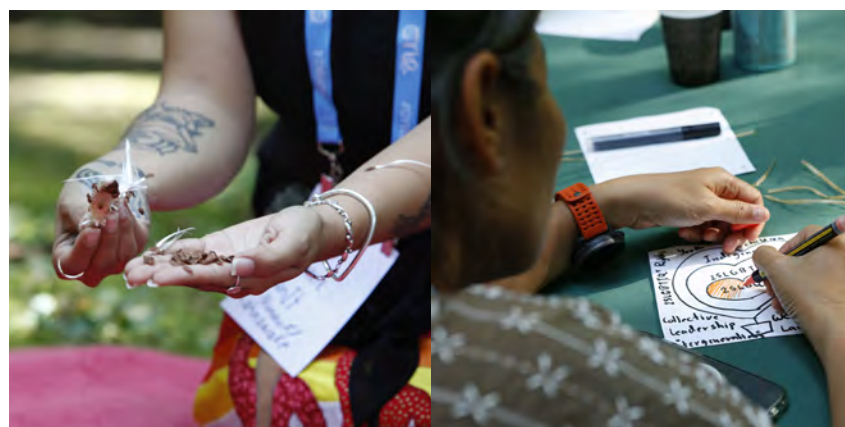
# 60

Indigenous Communities represented by **100** attendees from **30** countries

"The energy, wisdom, and strength I witnessed during Indigenous Youth Day filled me with a deep sense of pride in my heritage, and it made me feel even more connected to the global Indigenous community." - 2024 Delegate

This event was developed in collaboration with One Young World's Indigenous Council and delved into the unique role that Indigenous peoples worldwide must play in global leadership.

The agenda included sessions exploring Environmental Stewardship and Climate Change, Culture and Language, Embedding Indigenous Perspectives within Institutions, Transforming Trauma into Healing, and much more.







"The pre-Summit Indigenous Youth Day was an eye-opening experience. I appreciated the opportunity to learn about the rich cultural heritage and the unique challenges faced by Indigenous communities. The sessions were informative and thought-provoking, and the interactions with Indigenous youth leaders were particularly impactful. It was a day of learning, sharing, and building bridges of understanding and respect."  
- 2024 Delegate

The day began with a traditional welcome and opening remarks from representatives of local Indigenous Community, a keynote from Grand Chief Cody Diabo, and featured ceremonial expression through live performances.

Speakers included Regional Chief Joanna Bernard, Matcha Phorn-In, Hana-Rawhiti Maipi-Clarke MP, and Senator Michèle Audette.



"It was a space where Indigenous voices were not just heard but truly celebrated. Being surrounded by fellow Indigenous youth, all united in our shared mission to preserve our cultures, protect our lands, and uplift our communities, was an incredibly empowering experience." - 2024 Delegate



# 4.53/5

average attendee rating of Indigenous Youth Day\*

\* Results from a survey of 24 Delegates who attended the 2024 Indigenous Youth Day



## Scholarships

Our scholarships provide a fully-funded pathway for young leaders with proven track records of delivering social impact to attend our annual Summit.

These opportunities are developed jointly with our partners in the private, public, and third sectors.

Scholars are integral to One Young World's mission. They often work on the frontlines of vital issues in their respective communities, creating social change where it is needed most.

Our annual Leading Scholarship is designed to identify and support outstanding young leaders from countries that are often under-represented at global forums and decision-making spaces.



# 554

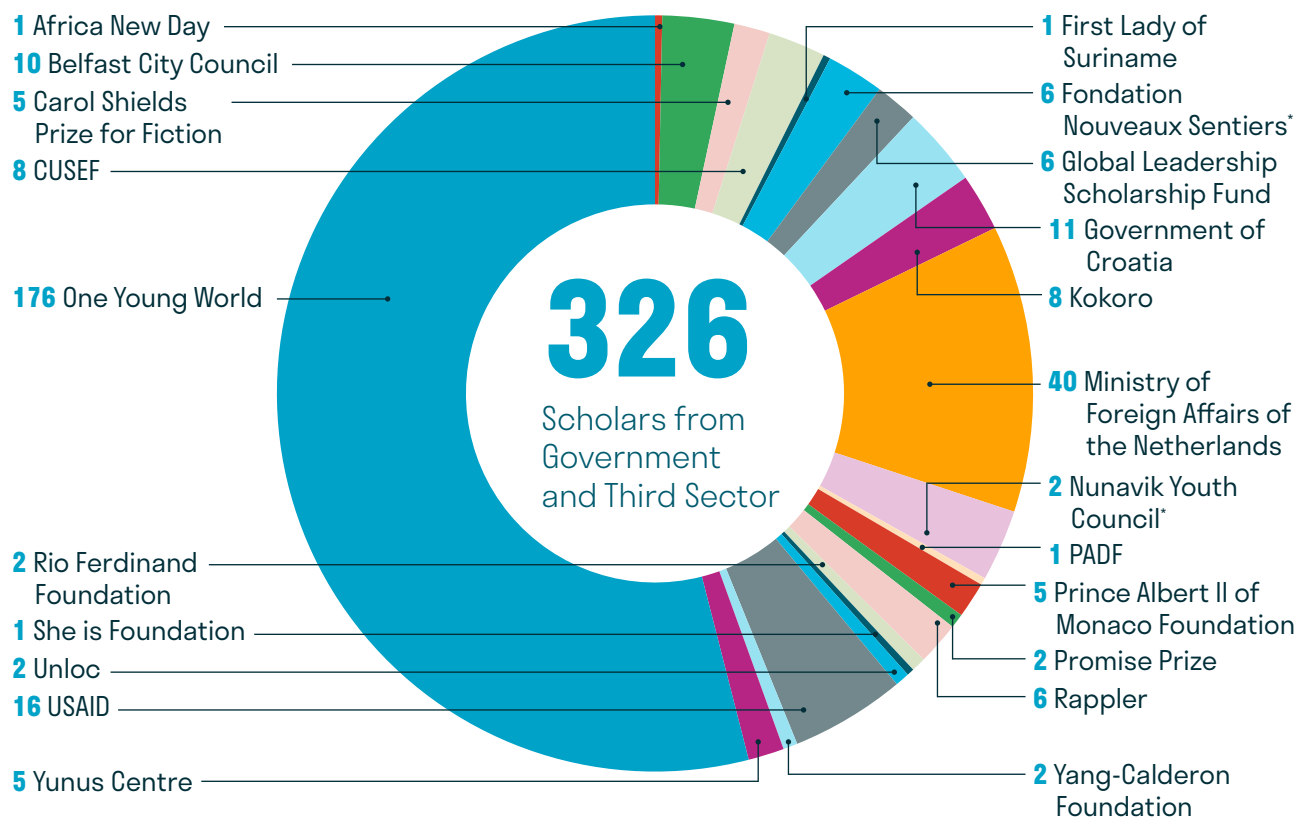
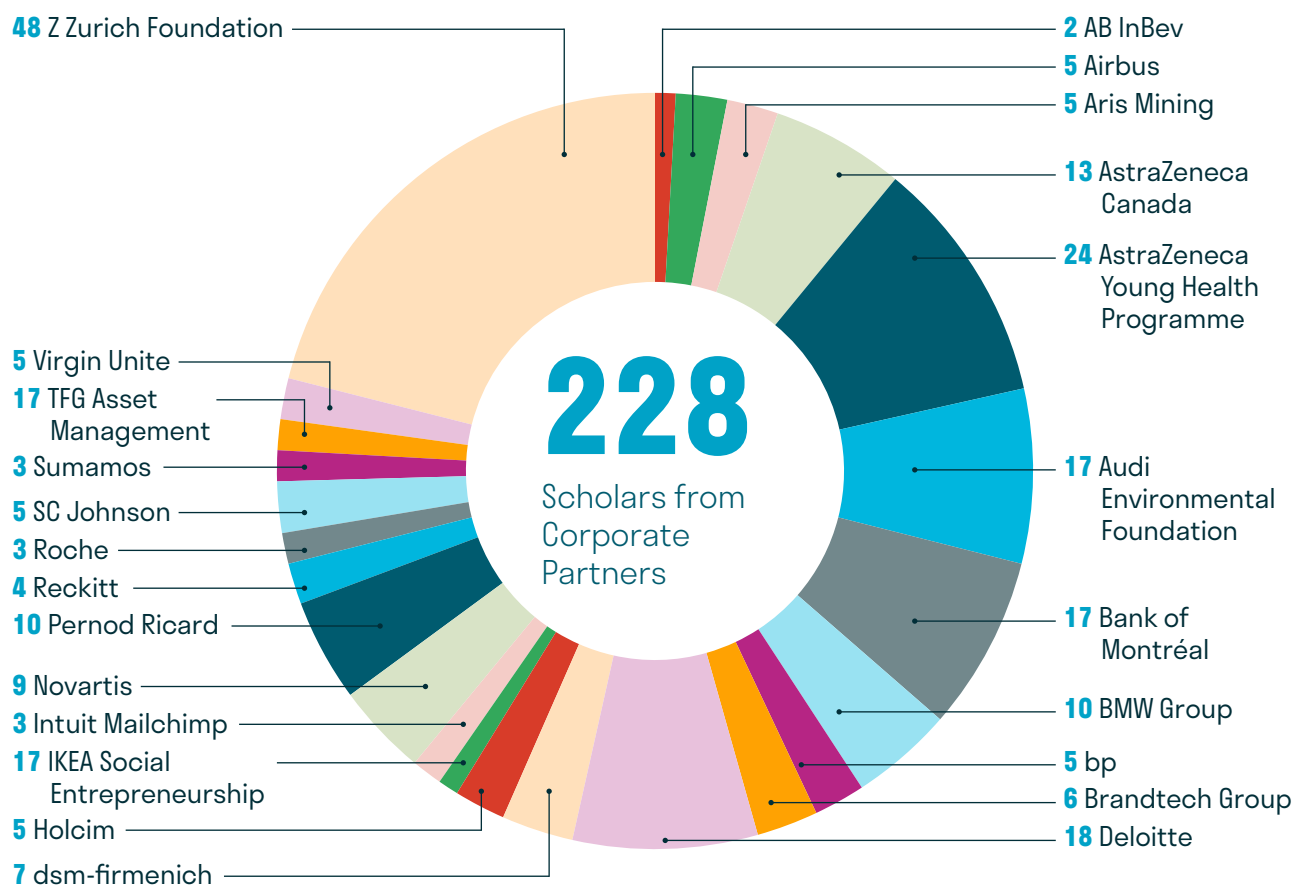
Scholars representing **180** countries supported by **47** One Young World Partners

# 74,847

scholarship applications received to attend Montréal/Tiohtià:ke Summit







\* Supported by Les Offices Jeunesse Internationaux du Québec

# Lead2030

Lead2030 is our flagship funding mechanism for young leaders tackling issues across the UN Sustainable Development Goals.

The 2024 edition mobilised **\$300,000** to support seven changemakers providing solutions to the world's biggest challenges.

Challenge Winners were awarded **\$50,000** to accelerate their initiative, and participated in a personalised six-month mentorship programme with the industry-leading company which sponsored their challenge.

## \$2.9 million

delivered by programme since inception in 2018

## 57

young leaders have been supported representing **26** countries

## 16

world-leading organisations have provided funding and mentorship



## 2024 Challenge Winners: Project Previews

The following Challenge Winners are in the early stage of Lead2030, so their features do not include the final impact of their participation in the programme.



SDG 4: Quality Education and SDG 13: Climate Action

**How do we prepare 100 million futures for a world of opportunity?**

**Deloitte.**



### Tribe Network

**Alfred Burgesson**

Canada / Ghana  

Alfred is the Founder and CEO of Tribe Network, a community of racialised people pursuing entrepreneurship and innovation. Tribe Network partners with industry, community organisations, governments, educators, researchers, and organisations who share the mission of applying innovative solutions to the task of improving the wellbeing of Black, Indigenous and People of Colour.

It has created impact via various programmes, such as the Black Start-Up Project, funded by the Atlantic Canada Opportunities Agency, **supporting 500+ Black entrepreneurs to start, build, and accelerate their businesses**. Tribe Ventures is a new equity investment fund launched to address the systemic barriers faced by racialized communities in accessing capital.

The fund is raising \$20M to make equity investments in founders in Atlantic Canada and beyond. The Tribe Start Small Grant Program funded by Emera, has **provided 82 racialised entrepreneurs across Atlantic Canada access to \$200,000 of grant funding**, mentorship, coaching, and networking opportunities.

Lead2030 is supporting Alfred to expand their operations and impact, creating more opportunities for his community of racialised people.



### Farmer Lifeline Technologies

**Esther Kimani**

Kenya 

As the founder and CEO of FarmerLifeline Technologies, Esther is a pioneering figure in Africa's agricultural robotics. Farmer Lifeline is an agricultural technology company dedicated to supporting small-scale farmers through advanced AI technology.

The organisation has developed a proprietary solar-powered device that uses AI and machine learning-enabled cameras to detect crop pests and diseases at an early stage. These devices then send timely notifications to farmers with the precise solutions they should use, allowing them to increase their farm yields and reduce crop losses.

Farmer Lifeline not only enhances climate resilience for small-scale farmers but also enables farmers to better adapt to and mitigate the effects of climate change. With **over 5,000 farmers using the technology monthly**, it is creating impact across four counties in Kenya. The funding and mentorship in Lead2030 is contributing to the launch and scaling of their revolutionary FarmSnap Image Analyzer, a technology that enables any farmer to seamlessly capture and receive accurate analysis on the crop pests and pathogens in their farm. They also receive recommendations for fertilisers to apply, drought-resistant seeds to plant, and carbon-negative farm chemicals. This is helping Esther achieve her aim of **impacting 250,000 farmers by 2027**.



## 2023/24 Challenge Winners: Impact Case Studies

The following Challenge Winners have participated in all core elements of Lead2030, so their features include the full impact from their participation in the programme.



SDG 7: Affordable and Clean Energy

**How can we ensure access to energy for all?**



### Mahlaseli Energy

**Matsepiso Majoro**

Lesotho 

Matsepiso is the Co-Founder and Managing Director of Mahlaseli Energy, a social enterprise that provides off-grid solar energy and water supply solutions to Lesotho's rural communities. Traditionally, solar energy solutions have a high upfront cost that can be prohibitive to low-income communities, keeping them from electricity access. Through the Mahlaseli Energy pay-as-you-go model, these communities can pay an upfront fee for electrification and water supply system installation and then monitor their energy and water usage on a monthly basis.

Prior to winning the Lead2030 Challenge, Mahlaseli Energy only provided off-grid electrification and water supply assistance to households, but hoped to expand into public services. Nonetheless, she faced challenges accessing clean energy financing that would enable her to expand Mahlaseli Energy's scope and reach other areas of the country.

After winning the Lead2030 Award and partnering with her Challenge Sponsor, ČEZ Group, Mahlaseli Energy began partnering with schools and health systems to provide electrification support. This was made possible after ČEZ Group connected Matsepiso and her team with the Czech Development Agency.

"In the past 12 months of the programme, we were able to do the electrification of rural schools. We are currently doing an electrification of a rural health center project. We have attained this project through the mentorship of ČEZ Group. Through Lead2030 we were able to tap into the education and health sectors."

The pilot programme created by this partnership, called the Health Centre Electrification Project, serves a community of 10,000 people. Additionally, the funding she received from the Lead2030 Challenge allowed Mahlaseli Energy to open an additional branch in a high-need area of Lesotho.

In the future, Matsepiso wants to continue Mahlaseli Energy's expansion, eventually reaching all ten districts of the country and additional countries in Southern Africa. She also hopes the organisation will expand into additional renewable energy technologies and continue its growth in the public sector.

# 11,230

people provided access to electricity

# 250.49

tCO<sub>2</sub> mitigated





# Action Accelerator

The Action Accelerator is a programme designed to take Ambassador's post-Summit ideas from inspiration to impact.

The 2024 programme consisted of six core modules to support Ambassadors in their effort to launch or scale sustainability initiatives.

Each module featured a core online workshop, a follow up action session, and complimentary offline resources.

## 100%

participants improved their skills to create social impact\*

## 100%

participants were provided with a platform to share with and learn from their peers\*

## 96%

participants were helped to build their ideas for social impact\*

### Modules

1. Research the Problem
2. Build Your Vision
3. Create your Action Plan
4. Personal Branding and Advocacy
5. Storytelling and Pitching
6. Understand Your Impact

### Action Sessions

These seminars gave space to Ambassadors to share their learnings with their peers, and follow up on the main action points from the related workshops and personal workbook.

### Practice Pitches

This competition was the final stage of the programme that gave the Ambassadors the opportunity to demonstrate their learnings from the programme in an online live pitch to a panel of expert judges, who provided constructive feedback.



#### Ambassador Spotlight

##### Jaime Brown

Sign Language Interpreter

New Zealand 

Jaime started an interactive, self-paced Deaf Culture and Sign Languages training programme at her workplace, Concentrix. The programme is now available to all Concentrix staff worldwide and translated in over 10 languages. This training is an effort to create more inclusive workplaces and societies for the over 70 million Deaf and hard of hearing people worldwide.

Through the Action Accelerator Programme, she got the tools and knowledge to launch the program across all global offices. She was also inspired to set up her own charity and host training programmes outside of Concentrix.

"Through the Action Accelerator, I got the tools and knowledge to launch our program amongst all of my company's 270,000 staff worldwide. I was also inspired to set up my own charity and host training programmes outside of my organisation."



#### Ambassador Spotlight

##### Anthony Carbrera

crenado.la

Ecuador 

Anthony is the Founder of crenado.la, an organisation aimed at transforming the personalised fashion industry in Ecuador and eventually throughout Latin America. The platform allows users to easily design and customise clothing and accessories, combining modern e-commerce technology with the craftsmanship of local embroidery and sublimation artisans.

Through the Action Accelerator Programme, Anthony received mentorship, resources, and a platform to refine their business model and better understand their target market. Thus, crenado.la evolved from a concept to a viable business.

"Through the Action Accelerator, I received mentorship, resources, and a platform to refine our business model and better understand our target market. Thus, we evolved from a concept to a viable business."

\* Feedback from survey of 24 participants in the 2024 Action Accelerator

# One Young World Academy

One Young World Academy are online learning courses grounded in real-life experience, and designed with the interests and professional goals of young leaders in mind to help young leaders maximise their impact in various fields.

Students learn from world-renowned subject matter experts and gain the tools they need to increase their impact in the areas that matter to them.

## 2024 One Young World Academy: Official Development Assistance

### Gates Foundation

One Young World Academy Series 2024, an initiative by the Gates Foundation and One Young World, was the first globally recognised e-learning platform offering content on development challenges led by some of the world's foremost leaders and experts for young global leaders.

It consisted of four sessions featuring high-level representatives who addressed crucial topics related to overseas aid.

"The Academy was a turning point for me. It cleared the noise in my head around aid, challenged my assumptions and deepened my understanding of aid and the power of storytelling. It gave me more confidence to continue to pursue social justice" - Nilza Costa Baptista (left)

The sessions were designed to emphasise the importance of Official Development Assistance (ODA) in the international landscape and the challenges of ODA cuts.

Sessions explored how the debt situation in Africa has impacted the development and growth of the continent and encouraged action through participant deliverables by asking them to address how ODA has helped bridge the gap between the Global North and South.

Participants gained real-life practical project experience and developed a range of skills and knowledge about ODA topics, and received insights from experts in the field, including other young leaders who have expertise and vast experience across different fields.

They also had the chance to be part of an exclusive Media Master Class and have the chance to speak at media outlets about their leadership and contribution to the development of global challenges.

### Modules

1. What is ODA
2. Navigating Today's Global Landscape: Challenges and Opportunities in International Development
3. Understanding ODA: The Backbone of Global Development Funding
4. Rebranding the Official Development Assistance concept

# 56.5%

of participants completed all four modules

"Through the ODA Academy Series, I have gained a profound understanding of how Official Development Assistance can transform lives when rooted in community-driven solutions." - Babatunde Adewumi, One Young World Ambassador and Academy Media Champion

# 1,038

registrations from Europe, Asia, Africa and America

"In my time advocating for refugees, I have never come so close to talking about international aid like I did with One Young World's Official Development Assistance Course." - Mamuch Bey, Academy Media Champion

## 2025 One Young World Academy: Global Health

In our ongoing partnership with the Gates Foundation, we launched a special series focused on critical global health issues at the start of 2025.

This series explores how innovation, advocacy, and partnerships are essential to advancing global health outcomes.

The programme is developing 1,746 young leaders in Niger, Senegal, Democratic Republic of the Congo, Burkina Faso, and Côte d'Ivoire.

# Community Events

## 5,400+

People attended **112**  
Community Events in **30+**  
countries between January  
2024 - March 2025

From small get-togethers to large multi-day agendas, our annual calendar of events build on the foundations of the Summit to inspire, build the skills of, and elevate young leaders.

They bring together new and old cohorts of One Young World Ambassadors to foster collaboration and generate new ideas across our 18,700+ Community.

The events are delivered with support of our volunteer team of Managing and Coordinating Ambassadors, with frequent involvement from our Partner network.

"You should make the most of One Young World and try to get engaged with all the events that they are doing and meet the most people you can. It's amazing to see, after the years, how the people are advancing their projects." - Anna Torres Colom, 2021 Ambassador

## Semana de Pueblos Indígenas 2024

 Digital Event

To commemorate the International Day of Indigenous Peoples, our regional team in South America dedicated a week to celebrating and learning about Indigenous cultures.

With a series of online events and workshops, Semana de Pueblos Indígenas connected the public with our Ambassador Community making a positive impact in their communities.

The events offered a unique opportunity to reconnect with the region's Indigenous roots, understand the current priorities of Indigenous communities, and explore solutions for over 230 digital attendees.

## One Young World Paris Accelerator

 Paris 

Part of a Post-Summit series in 2024, One Young World collaborated with L'Oréal to host an event for 2024 Delegates to turn their ideas into impact.

Opened with a keynote speech from One Young World's Co-Founder, Kate Robertson, and followed by a panel of exceptional One Young World Ambassadors, the event was centred around a collaborative action-focused workshop.

Attendees were invited to develop learnings they attained during the One Young World Summit Montréal, 2024, into real projects and initiatives that they could use to generate transformative social impact.

## Standard Bank Intergenerational Masterclass

 Johannesburg 

One Young World Southern Africa hosted our in-person and online meetup for the region in April 2024, in partnership with Standard Bank.



The Masterclass is driven by the region's most pressing challenges, and takes into account the concerns and solutions of the young leaders themselves.

The agenda addressed the "year of democracy", and delved into topics from youth unemployment to mental health.

This Masterclass empowered 58 young participants with knowledge and strategies to tackle youth unemployment challenges, and understand the significance of the 2024 elections in driving socio-economic change in the region.

# Community Opportunities

We collaborate with our network of partner organisations to identify the best opportunities for young leaders, working to ensure that our Ambassadors have access to programmes and activities which will accelerate their leadership and impact.

## 138

opportunities curated for the One Young World Community

## 400+

Ambassadors connected with or nominated for exclusive opportunities

### Global Youth Security Council

In 2023, One Young World convened eight exceptional young leaders attending its Belfast 2023 Summit to meet with InterAction Council Co-Chair Bertie Ahern, former Taoiseach of Ireland, and former President of Colombia and Nobel Peace Laureate Juan Manuel Santos.

From this meeting, a group of young leaders was established by One Young World and the InterAction Council to address existential threats to the global community.

The Council consists of 14 One Young World Ambassadors, working and developing research, policy, and briefings to understand and address these existential threats to humankind.

The work is developing policy proposals for national governments and International Organisations grounded in the work of Dr Joanna Nurse, DG Existential Security Threats for the InterAction Council and her Strategy X-EXIST, *A Plan to Secure the Future of Humanity from Existential Threats*.

#### Council Members:

**Kolfinna Tómasdóttir**

Iceland 

**Talita Honorato-Rzeszewicz**

Poland 

**Yuhan Zheng**

China 

**Dr Isaac Olufadewa**

Nigeria 

**Fatou Senghore**

The Gambia 

**Barrise Griffin**

Bahamas 

**Noor Azizah**

Myanmar 

**Shadi Rouhshahbaz**

Iran 

**Matai Muon**

South Sudan 

**Lloyd Nunag**

Philippines 

**Ivana Feldfeber**

Argentina 

**Victor A. Lopez-Carmen**

USA 

**Tanya Afu**

Solomon Islands 

**Prachi Shevgaonkar**

India 

### Ambassadors for Peace

At the start of 2024, One Young World consulted with a selection of outstanding peacebuilders from around the world to address escalating global conflicts. They identified a lack of productive conversation and effective action addressing the crises, and advised One Young World to create the Ambassadors for Peace programme, launched in March.

The programme began with a series of interactive online events designed to connect and empower One Young World Ambassadors to address the deeply-rooted causes and severe consequences of conflicts around the world, including Sudan, Yemen, Ukraine, and Democratic Republic of the Congo. The series was launched with an in-depth exploration of the devastating crisis in Palestine.

Based on guidance from expert young leaders and the conversations they sparked, the programme has evolved into a platform for our One Young World Community to share and collaborate towards solutions to the varied challenges arising from conflicts around the world, and a committee of seven young leaders committed to spreading peace.

The committee of seven Ambassadors is developing an advocacy framework for the One Young World Community and beyond, to address new and existing conflicts. The framework outlines key actions which increase awareness and understanding on how to mobilise communities behind peacebuilding.



"Together with One Young World and The NewNow, Virgin Unite is committed to empowering the next generation of young leaders as they begin their journey to create a brighter, more sustainable future." – Richard Branson, Founder, Virgin Group

## The NewNow

The NewNow is a One Young World programme supported by Virgin Unite, empowering the boldest emerging young leaders to shift the paradigm for how leaders worldwide drive change through systems-thinking and collective action.



To underpin the programme, One Young World published a paper presenting insights into successful systems-based thinking, its future, its relationship with Indigenous Knowledge Systems, and the intricate relationship between systems-based approaches and social impact assessment.

The programme offers a tailored programme to support **10** trailblazing young leaders from the Global South annually to accelerate build their skills and capacity to lead systematic change.



### Founding Leaders

**Abdalaziz Alhamza** - Co-Founder/ spokesperson, Raqqa Is Being Slaughtered Silently

**Farwiza Farhan** - Chairperson, Yayasan HAKA

**Roya Mahboob** - CEO, Digital Citizen Fund

**Victor Ochen** - Executive Director, AYINET and Global Advisor, UNHCR

**Jaha Dukureh** - Co-Founder, Regenerative Hubs

**Uzodinma Iweala** - CEO, The Africa Center

**Taylor Wilson** - Nuclear Physicist; Founder, Prometheus & Talos

"The NewNow leaders are compassionate and persistent bridge-builders with desire to do what is right. Where we have to compete we should – and where we have to forgive, we must. It's young leaders who will beam light of peace to all corners of the world in conflict and humanity in suffering." – Victor Ochen, Founding Leader, The NewNow

## COP29

One Young World Ambassadors were at the table for COP29 in Baku, Azerbaijan, debating important issues and driving forward climate action, innovation, and solutions.

We designed an agenda of action-focussed events with Extreme Hangout to ensure that youth voices were heard and listened to.

Topics ranged from Intergenerational Justice and Climate Action to Building Connections That Matter: Indigenous Peoples, Local Communities with Traditional Lifestyles, Scientists, and Policy Makers.

# 40

One Young World Ambassadors attending the conference

# 10+

One Young World events hosted in the Blue Zone

# 10+

One Young World events hosted in the Green Zone







## Indigenous Council

In January 2024, One Young World formed its inaugural Indigenous Council to engage directly with Indigenous young leaders to ensure a fair representation of their interests and the interests of young Indigenous people around the world.

### Council Members:

**Ahumuza Ignatius**, Banyoro Tribe

**Alexis Rubiel Alfaro Jiménez**, Tojolabal

**Amelia Kami**, Pacific Islander

**Diwigdi Valiente**, Guna

**Kananish McKenzie**, Innu Nation of Matimekush Lac-John

**Lisa Rapley**, Gumbaynggirr

**Martha Lidia Oxí Chuy**, Maya Kaqchikel

**Mathew Siliga Amituanai**, Pacific Islander

**Noor Azizah**, Rohingya

**Vanessa Turnbull-Roberts**, Bundjalung Widubul-Wiabul

**Winter Dawn Kent Lipscombe**, Anishinaabe of Wauzhushk Onigum

"By creating consistent, long-term partnerships and providing platforms for their voices to shape the agenda, One Young World can empower Indigenous youth as active agents of change in global conversations." – Indigenous Council Member

The Council's function was critical to ensuring that One Young World's work is culturally sensitive, respectful, impactful, sustainable, and effective, as well as delivering the first One Young World Indigenous Youth Day.

The group met monthly and consulted with the team at One Young World to offer strategic direction for culturally respectful and impactful Indigenous-related content at the Summit. The Council also reviewed applicants for scholarships targeted to Indigenous young people.

We are hugely grateful for the wisdom, dedication, and support provided by the Council throughout 2024.

## Strength of our Roots

*Documentary produced in partnership with Kokoro*

# ***kokoro***

To discover the unique perspectives on the mental health challenges faced by young Indigenous Peoples from Turtle Island, we interviewed seven Indigenous young leaders who are promoting access to and awareness of mental health resources, for a documentary will be released in 2025.

The mental health crisis disproportionately affects First Nations and Indigenous Peoples and has surged in the past five years. These disparities emphasise the intersection of systemic inequities, historical trauma, and limited access to culturally appropriate mental health care, which require urgent health interventions.

The documentary will highlight the importance of a culturally aware approach to mental health, demonstrating how young leaders are promoting that in their own cultures, while honouring their elders.



# Community Platform

## 3,016

Ambassadors activate on the platform

## 53.1%

connected with fellow Delegates before or during the 2024 Summit on the Platform

## 4.16/5

average rating of Community Platform pilot by 2024 Delegates

## 84.5%

of 2024 Delegates intended to continue using the Community Platform after the Summit

The Community Platform has been a long-awaited resource for our Ambassadors, and in 2024 we were delighted to launch this brand new benefit to membership of our global Community.

It is a collaborative, exclusive space where Ambassadors can connect with one another, engage directly with the team at One Young World, promote their work, and access key resources to accelerate their impact.

"It's a wonderful platform where we can get connected to the world's young leaders."  
- 2024 Ambassador

The Community Platform is a powerful tool for our Ambassadors to foster meaningful connections, collaboration, and action.

The greatest value of being an Ambassador is connecting with the rest of the Community. The Community Platform was launched in 2024, to allow Ambassadors to do just that.

"The Community Platform is a great tool for fostering connections and collaboration" - 2024 Ambassador

### Key Features:

- Personal profiles for young leaders to share their skills, achievements, interests, and areas of potential collaboration.
- Hear updates directly from the team at One Young World, and reach out to the Community team for personalised support and responses.
- Regional Groups in which their respective Coordinating Ambassadors promote regional networking and action-focused collaborations.
- Direct access to attend online and in-person Events organised by the Global Volunteer Team all around the world, and our expert network of partners.
- Access to an Ambassador Directory, a page where they can explore the profiles of all the other incredible younger leaders in our Community.



### Ambassador Spotlight

**Ahmed Ramy**

**Nrecycli**

Algeria

Ahmed Ramy founded Nrecycli, a start-up that encourages recycling by rewarding people who recycle at designated collection places with points through an app.

Ahmed credits One Young World's digital offerings as helping him to build meaningful connections with his fellow Ambassadors, connections which he maintains to this day.

"I love the way the profiles are made on the Community Platform. You can see what the interests of other people are. You can join the groups and you can participate in the regional meetings."

# Achieving the SDGs

We have aggregated data from all the Ambassadors featured in this report to demonstrate how young leaders are addressing the 17 Sustainable Development Goals (SDGs). The SDGs are a framework of interconnected goals adopted by the United Nations to define the most pressing global challenges.

The following statistics are a representation of our Community's impact, from a sample of One Young World Ambassadors around the world. They are supported by stories and case studies that typify the leadership of our Ambassadors aligned with the SDGs.



# 403,717

vulnerable people received emergency provisions and essential resources



## One to Watch

### Dimitri Zogg

Cosaic

Switzerland

Dimitri is Co-Founder and CTO of Cosaic (formerly Cultivated Biosciences), a Swiss startup creating dairy-free products using fermentation. Dimitri and the team have worked to perfect an animal-free alternative to dairy products, by transforming oleaginous yeast into cream using their proprietary biomass fermentation and extraction technologies. Cosaic is committed to building resilient food systems that meet consumer demand, and minimise the environmental cost of the industry.

Founded in 2021 in Zurich, Cosaic is transitioning from the research and development stage to the market entry phase with bold plans to introduce its cream to the US market in 2026, and to the European market in 2027, pending regulatory approval.



# 9,606,293

meals provided to people experiencing food insecurity







## Community News

### Project Oscar launches in Nigeria

Project Oscar, a charity aimed at improving the diagnosis and treatment of neonatal jaundice, is training 300 health workers in Lagos.

The first year goal is to reach 10,000 mothers, screen 9,000 children, and introduce new protocols to try and prevent babies with jaundice from developing cerebral palsy.

The project is named after disability advocate and Ambassador Oscar Anderson, who has cerebral palsy as a result of untreated jaundice.



# 616,693

people provided with access to healthcare and medical products



# 1,385,467

people provided with access to education and training







### Hauwa Ojeifo receives \$20,000,000 to tackle gender inequality

In 2024, Hauwa was selected by Melinda French Gates as one of 12 leaders who received \$20 million in funding to support charitable organisations that are doing impactful work to improve women's health and wellbeing. This recognised her exceptional leadership starting a mental health revolution in Nigeria. After being diagnosed with bipolar and PTSD, she founded She Writes Woman, an award-winning movement destigmatising mental health by empowering people with lived experiences of mental health challenges to share their stories.

Hauwa is deeply committed to guaranteeing that charitable organisations which are focused on advancing women's rights are well funded and strongly supported, to overcome increasing and re-emerging challenges. In early 2025, Hauwa and One Young World will come together to launch the Hauwa Ojeifo Scholarship, a brand new programme empowering 16 exceptional women every year with a comprehensive development curriculum, full participation in the One Young World Summit, and the opportunity for funding. The scholarship will help these leaders to impact **10,000,000** women positively by 2030.



# 123,414



women and girls equipped to fight against gender inequality

# 248,113



people gained access to new clean and affordable water sources

# 557,478

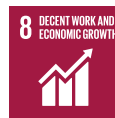


tCO<sub>2</sub> saved by renewable energy solutions



# 184,994

people upskilled for the world of work and entrepreneurship



# 2,190,000

users accessed innovative sustainability software to address industry-wide challenges



# 1,524,413

people from marginalised communities empowered to tackle systemic inequalities



#### Ambassador Spotlight

**Sagufta Janif**

Outsource Fiji

Fiji



Vanity Fair's young leader for SDG 8 in the 2023 Global Goals List, Sagufta is a pioneering leader in the Pacific driving job opportunities.

Despite leaving her role as Executive Director of Outsource Fiji, she has created substantial impact through programmes which develop and upskill the Fijian workforce.



#### Ambassador Spotlight

**Salih Mahmud**

Mosul Space

Iraq



Salih founded Mosul Space, a makerspace that has held online and in-person tech and business workshops, helped launch countless start-ups, and contributed to humanitarian efforts by repairing damaged medical devices during ISIS occupation.



#### Ambassador Spotlight

**Thalita Gelenske**

Blend Edu

Brazil



Thalita is the Founder of Blend Edu, an organisation that aims to build an inclusive culture and help put diversity in action in companies by providing educational and training services.

Blend Edu's Diversidade has impacted 1,000,000 people from 150 organisations. Launched in 2024, Representia, Thalita's first B2C product, has over 38,000 users, 36,000 of which joined the platform in 2024.





39,442

people engaged in solutions to protect the environment and culture of cities and communities



899,873

tonnes of waste prevented or upcycled







## One to Watch

### Max Han

#### Youths United for Earth

Malaysia 

Max founded Youths United for Earth (YUFE) to mobilise young Malaysians to create digital climate advocacy campaigns. The organisation does this by providing young people with mentorship opportunities from advisers in the environmental sector, sharing green campaigns on social media, and connecting people in its network through film and book clubs.

YUFE has reached over 50,000 people with advocacy campaigns encouraging sustainability. The organisation has also connected 200 mentors with 300 mentees through the Sustainability Mentorship Programme.

Its advocacy efforts have led to successful lobbying for the first ever Malaysian Climate Change Youth Advisory Board. Next, Max is drafting Southeast Asia's first Environmental Rights Declaration under the Association of Southeast Asian Nations with UN bodies, diplomats, and marginalised communities.



# 753,034

tCO<sub>2</sub> mitigated by climate action

13 CLIMATE ACTION







## Community News



### Prince of Wales stops by the Nancy Iraba's Seaweed Cafe

In a meeting arranged with the Earthshot Prize, One Young World Coordinating Ambassador, and self-professed "Seaweed Queen" met with His Royal Highness the Prince of Wales during Earthshot Week. Nancy founded Healthy Seaweed Co. to provide female seaweed farmers with a reliable marketplace for their produce.



# 48,275

m<sup>2</sup> of seaweed cultivated to sequester carbon and provide sustainable food sources



# 2,650,250

people educated to protect their environment





## Community News



### Zahra Joya receives Magnitsky Award for outstanding journalism

Zahra was awarded by the Magnitsky Justice Campaign as Outstanding Journalist in recognition of her commitment to reporting on women's issues in Afghanistan, especially in light of the Taliban takeover.

She is the Founder of Rukhshana Media, a women-led news organisation covering women's issues in Afghanistan. Zahra was honoured not only for her huge personal achievements, but to shine a spotlight on the ongoing struggle for women's rights and press freedom in Afghanistan.



## Ambassador Spotlight

### Eddy Balina

#### Non-Violence Project Uganda

Uganda



The Non-Violence Project Uganda works across Uganda's schools and communities to prevent and eliminate school-related violence. Founded in 2011, Eddy's flagship initiative, the Schools for Peace programme, trains teachers and school administrators in violence prevention and management. Devices to record and track violence are installed in schools as well as Peace Boxes that enable students to anonymously report violence.

To date, the Non-Violence Project Uganda has trained 25,200 students in 285 schools in peaceful conflict resolution, resulting in a 62% reduction in violence. 2,840 teachers have been trained to sustain this progress.



# 557,368

people trained and educated to advocate effectively for peace



# \$141,650,000

mobilised by Ambassadors from private/public sector partners for sustainability solutions





# 2025/26 Preview

## One Young World Summit Munich, 2025

One Young World will return to the innovative city of Munich to host our 14th Summit from 3 - 6 November 2025.

The city will play host to over 2,000 Delegates, Counsellors, and Partners attending the Summit to examine our five plenary challenges for 2025:

- **The Circular Economy and the Climate Crisis:** How can we accelerate the shift to circular systems to tackle the Climate Crisis?
- **Anti-Hate:** What actions are needed to tackle hate in society?
- **Responsible Tech:** How can we use AI and other new technologies responsibly?
- **Education:** How can we spread and accelerate access to education for all?
- **Peace and Security:** How can young leaders drive global cooperation for a safer world?

In 2021, Munich hosted the Summit during the COVID-19 pandemic with an ambitious and successful hybrid format. This innovation allowed our mission to continue through the pandemic without endangering the community of young leaders who attended.

The 2025 Summit in Munich will build on this legacy, and allow all Delegates to experience the full grandeur of one of Europe's great cities.



## One Young World Summit Cape Town, 2026

We are excited to announce Cape Town as the host city for our 2026 Summit, following a launch event hosted by the city's Mayor, Geordin Hill-Lewis.

The 2026 Summit will connect the world's young leaders with prominent South African leaders and One Young World Counsellors such as Tendai Mtawarira, Francois Pienaar, Thuli Madonsela, Shudufhadzo Musida, and Ashraf Garda.

## Hauwa Ojeifo Scholarship

Our Ambassador, Hauwa Ojeifo, received funding from Melinda French Gates in recognition of her exceptional leadership supporting the mental wellbeing of women and girls.

We are proud that in 2025, Hauwa will fund a brand new programme and scholarship in collaboration with One Young World, to develop 16 young leaders every year and impact 10,000,000 women positively by 2030.





### **One Young World Academy: Global Health**

The One Young World Academy is a globally recognised e-learning platform designed to empower young leaders to make an impact.

In partnership with the Gates Foundation, we are launching a special series focused on critical global health issues, following on from the success of our 2024 series exploring Official Development Assistance.

### **The NewNow**

The NewNow is a One Young World programme supported by Virgin Unite, empowering the boldest emerging young leaders to shift the paradigm for how leaders worldwide drive change through systems-thinking and collective action.

The annual programme will support 10 young leaders from the global south to accelerate their skills and capacity to lead systematic change.

### **Indigenous Strategy**

Our Indigenous Strategy launched in 2023, but the work with our Indigenous Council and our inaugural Indigenous Youth Day was not a one-off.

This is a long-term commitment, in recognition of which we reviewed our Indigenous Strategy, and will be expanding the size and remit of our Indigenous Council.



**ONE YOUNG WORLD LIMITED**  
**DIRECTOR'S AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**PUBLIC BENEFIT STATEMENT**

The One Young World Leading Scholar initiative ensures young leaders from countries that are typically forgotten at global gatherings can attend the One Young World Summits for example: the small island states, the small states such as Lesotho, Eswatini, Suriname, and Madagascar.

With the exception of the Summer Olympic Games and the United Nations General Assembly annual meeting, One Young World Summits are the only events in the world at which every single country is represented. This is one of the guiding principles of the organisation that no nation ever be excluded and that every person in every nation is valued and has a role to play in a better future.

Leading Scholar delegates are an important part of ensuring all United Nations recognised countries (193) are represented at the Summit and to enable their increased presence at future Summits. Nominations for these places are sought from 24 nominating partner NGO's as well as being open to public applications of which every year there are thousands. The costs of this work and of these Summit places, including visas, transfers, flights and accommodation are funded by One Young World itself.

In 2024, in total there were 554 fully funded scholarship places awarded through 47 scholarship programmes, including the Leading Scholar program, representing 180 countries, worth over £2m.

In setting One Young World's objectives and planning its activities, the Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Trustees consider that the objects and activities of One Young World demonstrate public benefit.

One Young World extends its sincere gratitude to all those who have joined us on this mission to find and support the best young leaders in the world.

Throughout the year 32 Managing and Coordinating Ambassadors, and 2 Legacy Ambassador host events that ensure they connect to their wider communities and help one another drive positive change. Between January 2024 and March 2025, more than 112 events were held across 6 continents and attended by over 5,450 people

**ONE YOUNG WORLD LIMITED**  
**DIRECTOR'S AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**FINANCIAL REVIEW**

The Charity has two subsidiaries, One Young World UK Trading Limited (OYWUKTL) and One Young World U.S. (OYWUS)

The Group's main activity was carried out through OYWUKTL, a wholly owned trading subsidiary of the charity. Its principal activity for the 12 months from January-December 2024 was the organisation of the Summit in Montréal, Canada.

The subsidiary undertaking has entered into a Deed of Covenant with the charity under which taxable income each year is converted to the charity. As a result, OYWUKTL will be making a Gift Aid payment of £nil (2023 – £nil).

OYWUS is a Pennsylvania non-profit corporation created to support and promote the education and collaboration of young leaders with the goal of effecting positive change on a global level. The results have not been consolidated into these accounts as it is immaterial to the group.

**Principal funding sources**

The main funding sources for the Group are delegate fees for the summit, exhibition space, sponsorships, and third-party grants.

**Fundraising standards**

One Young World Limited is not registered with the Fundraising Regulator and the charity has not carried out any fundraising activities.

**Investment powers and policy**

Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the Trustees wish.

**Reserves policy**

The Trustees consider it prudent to maintain an adequate balance of unrestricted funds to cover the Charity's contractual commitments and ideally would like these to be at a minimum level of 3 months expenditure. The deficit on the group's reserves is £1,628,772. The Trustees are taking steps to reduce costs which will increase free reserves to align them with the reserves policy.

For the purposes of short- and medium-term financial management, the Trustees are closely monitoring the management for working capital and the working capital position is in line with their policy of building free resources sufficient to fund ongoing unrestricted expenditure.



**ONE YOUNG WORLD LIMITED**  
**DIRECTOR'S AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

One Young World is registered as a company limited by guarantee and not having a capital divided by shares. Every member of the company undertakes to contribute such an amount as may be required (not exceeding £10) to the assets of the company in the event of its being wound up while he or she is a member or within one year after he or she ceases to be a member.

The company was incorporated on 22 July 2009 and is a registered charity constituted as a limited company under the Memorandum and Articles of Association as amended on 19 April 2016. The charity registration number is 1147298 and the company registration number is 06970067.

**Appointment of trustees**

One Young World was originally set up as an initiative of the Havas Group, which was a significant sponsor. The current trustees are David Jones, Elio Leoni Sceti and Jonathan Mitchell, Lord Michael Hastings (appointed 10th April 2024), and Sarah Anderson (appointed 10th April 2024).

**Trustee induction and training**

The trustees maintain a good working knowledge of charity and company law and best practice through their professional and business interests. New trustees are given copies of the Memorandum and Articles of Association.

**Remuneration Policy**

As at 31 December 2024, key management personnel were:

- David Jones – Trustee (unpaid)
- Elio Leoni Sceti – Trustee (unpaid)
- Jonathan Mitchell – Trustee (unpaid)
- Lord Michael Hastings – Trustee (unpaid)
- Sarah Anderson – Trustee (unpaid)
- Kate Robertson – Chief Executive Officer
- Chris Day – Chief Financial Officer
- Anu Roy Choudhury – Finance Director
- Ella Robertson McKay – Managing Director
- Stefan Kovacevic – Global Partnerships Director
- Megan Downey – Summit Director

Kate Robertson's remuneration is agreed by the trustees and the Charity Commission have granted authority allowing Kate Robertson's salary for her role as Chief Executive Officer.

Ella Robertson McKay's remuneration is agreed by the trustees.

Senior executive remuneration is designed to attract the best talent who will ensure the charity continues to deliver its charitable aims and objectives.

**ONE YOUNG WORLD LIMITED**  
**DIRECTOR'S AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**The role and contribution of volunteers**

During the period, a total of five (5) United Kingdom based volunteers helped support the work of paid staff.

**Risk management**

The company's activities expose it to a number of financial risks including credit risk, cash flow and liquidity risk.

The company's credit risk is primarily attributable to its trade debtors. The amount presented in the balance sheet is net of allowances for doubtful receivables. The company continues to manage this risk by continually monitoring the status of its debtors and client list.

The company manages the cash flow risk by monitoring working capital and cash carefully. The company believes that it has adequate liquidity and resources to ensure that sufficient funds are available for ongoing operations and future developments.

One Young World has:

- Pro-actively engaged with its primary suppliers and agreed payment schedules.
- Secured early invoicing and payment from established corporate clients.

The Trustees' and senior management meet regularly to review and manage risk.



**ONE YOUNG WORLD LIMITED**  
**DIRECTOR'S AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees are pleased to present their directors' report together with the financial statements of the Group for the year ended 31 December 2024, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No:** 06970067

**Charity No:** 1147298

**Directors / Trustees**

D Jones  
S Anderson  
L Michael John Hastings  
E Leoni Sceti  
J Mitchell

**Senior Management Team:** Kate Robertson – Chief Executive Officer  
Chris Day – Chief Financial Officer  
Ella Robertson – Managing Director

**Registered Office:** 14 Irving Street, London WC2H 7AF

**Operational Address:** 14 Irving Street, London WC2H 7AF

**Website Address:** <https://www.oneyoungworld.com/>

**Auditors:** SCB (Accountants) Ltd, 31 Sackville Street, Manchester, M1,3LZ

**Bankers:** Barclays Bank Plc., 1 Churchill Place, London E14 5NP

**Statement Of Trustees' Responsibilities**

The Trustees (who are also directors of One Young World Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period.

**ONE YOUNG WORLD LIMITED**  
**DIRECTOR'S AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**Statement Of Disclosure To Auditor**

So far as the Directors are aware, there is no relevant audit information (as defined by s.418 of the Companies Act 2006) of which the company's auditors are unaware. Additionally, the Directors have taken all the necessary steps that we ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**AUDITORS**

A resolution will be proposed and agreed at the Annual General Meeting that SCB (Accountants) Ltd be re-appointed as auditors of the Charity for the ensuing year.

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

**APPROVAL**

This report was approved by the Board of Trustees and signed on its behalf by:

David Jones

Date



# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF

## ONE YOUNG WORLD LIMITED

### Opinion

We have audited the financial statements of One Young World Limited for the period ended 31 December 2024, which comprise the Consolidated Statement of Financial Activities (Summary Income and Expenditure Account), Statement of Financial Activities (Summary Income and Expenditure Account), the Balance Sheet and the Consolidated Balance Sheet, the Statement of Cash Flows and Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the groups and charitable company's affairs as at 31 December 2024 and of the group's and charitable company's incoming resources and application of resources, including the group's and charitable company's income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of matter

We draw attention to Note 1.2 – Preparation of Accounts on a Going Concern Basis in the financial statements, which details the group deficit and negative unrestricted reserves. Note 1.2 also outlines the material uncertainty due to tight liquidity and reliance on Munich 2025 and Cape Town 2026 summit revenues, mitigated by external support, indicates a material uncertainty that might cast doubt on the charity's ability to continue as a going concern. However, based on management's assessment and audit evidence of planned mitigations, the going concern basis is deemed appropriate.

Our opinion is not modified in respect of this matter.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF ONE YOUNG WORLD LIMITED**

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit;
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' and Trustees' Report.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so..

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

### **The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We discussed with the Directors the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF ONE YOUNG WORLD LIMITED**

During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, UK tax legislation, Charity Act 2011, SORP 2019. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management.

Our procedures in relation to fraud included but were not limited to: inquires of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and appropriateness of other entries in the nominal ledger; reviewing transactions around the end of the reporting period; and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Jeffrey Bor FCA (Senior Statutory Auditor)  
for and on behalf of SCB (Accountants) Ltd  
CHARTERED ACCOUNTANTS  
STATUTORY AUDITOR**

**31 Sackville Street,  
Manchester, M1 3LZ**

**Date: ....**

**ONE YOUNG WORLD LIMITED**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
<b>Income</b>					
Grants, donations and legacies	2	875,279	665,583	1,540,861	1,063,043
<i>Income from other trading activities:</i>					
Conference fees		6,197,805	-	6,197,805	6,965,768
Sponsorships	5	330,139	-	330,139	110,100
Other income		669,403	-	669,403	365,652
<b>Total income</b>		<u>8,072,626</u>	<u>665,583</u>	<u>8,738,208</u>	<u>8,504,563</u>
<b>Expenditure</b>					
<i>Expenditure on charitable activities:</i>	6	9,201,223	665,583	9,866,806	8,396,865
<b>Total expenditure</b>		<u>9,201,223</u>	<u>665,583</u>	<u>9,866,806</u>	<u>8,396,865</u>
<b>Net movement in funds</b>		(1,128,598)	-	(1,128,598)	107,698
<b>Reconciliation of funds</b>					
Total funds, brought forward		(500,174)	-	(500,174)	(607,872)
<b>Total funds, carried forward</b>		<u>(1,628,772)</u>	<u>-</u>	<u>(1,628,772)</u>	<u>(500,174)</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 52 to 68 form part of these accounts.

**ONE YOUNG WORLD LIMITED**

**CHARITY STANDALONE STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
<b>Income</b>					
Grants, donations and legacies	3	875,279	665,583	1,540,861	1,063,043
<b>Total income</b>		<u>875,279</u>	<u>665,583</u>	<u>1,540,861</u>	<u>1,063,043</u>
<b>Expenditure</b>					
<i>Expenditure on charitable activities:</i>	8	1,250,734	665,583	1,916,316	2,642,448
<b>Total expenditure</b>		<u>1,250,734</u>	<u>665,583</u>	<u>1,916,316</u>	<u>2,642,448</u>
<b>Net income / (expenditure)</b>		(375,455)	-	(375,455)	(1,579,405)
<b>Net movement in funds</b>		<u>(375,455)</u>	<u>-</u>	<u>(375,455)</u>	<u>(1,579,405)</u>
<b>Reconciliation of funds</b>					
Total funds, brought forward		339,269	-	339,269	1,918,674
<b>Total funds, carried forward</b>		<u>(36,187)</u>	<u>-</u>	<u>(36,187)</u>	<u>339,269</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 52 to 68 form part of these accounts.



**ONE YOUNG WORLD LIMITED**  
**BALANCE SHEET AND CONSOLIDATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	Notes	GROUP 2024 £	GROUP 2023 £	CHARITY 2024 £	CHARITY 2023 £
<b>Fixed assets</b>					
Tangible assets	13	40,729	76,501	35,232	65,512
Investments	14	-	-	1	1
<b>Total Fixed Assets</b>		<u>40,729</u>	<u>76,501</u>	<u>35,233</u>	<u>65,513</u>
<b>Current assets</b>					
Debtors	15	2,659,188	2,173,802	198,955	316,784
Cash at bank and in hand		944,953	1,081,002	146,809	244,421
<b>Total Current Assets</b>		<u>3,604,141</u>	<u>3,254,804</u>	<u>345,764</u>	<u>561,205</u>
<b>Liabilities</b>					
Creditors falling due within one year	16	(5,161,069)	(3,706,531)	(417,184)	(162,501)
<b>Net Current Assets/ (Liabilities)</b>		<u>(1,556,928)</u>	<u>(451,727)</u>	<u>(71,420)</u>	<u>398,704</u>
<b>Creditors</b>					
Creditors falling due after more than one year	16a	(112,573)	(124,948)	-	(124,948)
<b>Net Assets/ (Liabilities)</b>		<u>(1,628,772)</u>	<u>(500,174)</u>	<u>(36,187)</u>	<u>339,269</u>
<b>The funds of the charity:</b>					
Unrestricted funds	17	(1,628,772)	(500,174)	(36,187)	339,269
Restricted funds	17	-	-	-	-
<b>Total charity funds</b>		<u>(1,628,772)</u>	<u>(500,174)</u>	<u>(36,187)</u>	<u>339,269</u>

The Trustees have prepared group accounts in accordance with Section 398 of the Companies Act 2006 and Section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These accounts were approved by the Board of Directors and Trustees on ..... and signed on its behalf by:

..... **David Jones**

**Company No: 06970067**

The notes on pages 52 to 68 form part of these accounts.

**ONE YOUNG WORLD LIMITED**

**STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	GROUP 2024 £	GROUP 2023 £	CHARITY 2024 £	CHARITY 2023 £
<b>Net cash (used in)/generated from operating activities</b>	<b>19</b>	<u>(99,243)</u>	<u>561,292</u>	<u>48,560</u>	<u>225,527</u>
<b>Cash flows from investing activities</b>					
Purchase of tangible fixed assets		(3,207)	(10,080)	-	-
<b>Cash provided used in investing activities</b>		<u>(3,207)</u>	<u>(10,080)</u>	<u>-</u>	<u>-</u>
Repayment of CBIL		(12,375)	(125,000)	(124,948)	(125,000)
Interest paid on CBIL		(21,224)	(21,459)	(21,224)	(21,459)
<b>Cash used in financing activities</b>		<u>(33,599)</u>	<u>(146,459)</u>	<u>(146,172)</u>	<u>(146,459)</u>
Change in cash & cash equivalents in the period		<u>(136,049)</u>	<u>404,753</u>	<u>(97,612)</u>	<u>79,068</u>
Cash & cash equivalents at the beginning of the period		1,081,002	676,249	244,421	165,353
<b>Total cash &amp; cash equivalents at the end of the period</b>		<u>944,953</u>	<u>1,081,002</u>	<u>146,809</u>	<u>244,421</u>

The notes on pages 52 to 68 form part of these accounts.

**ONE YOUNG WORLD LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charity SORP (FRS 102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

One Young World Limited meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policy note(s) to these accounts.

**1.2 Preparation of accounts on a going concern basis**

The Financial Statements have been prepared on a going concern basis. The Trustees have assessed whether the use of this basis is appropriate and have considered possible events or conditions that might cast doubt on the charity's ability to continue as a going concern. The Trustees continue to monitor financial performance closely, ensuring that spending remains aligned with income levels and that the target level of reserves is maintained.

The review included an assessment of cash flow for at least 12 months from the date of approval of these financial statements, together with the assumptions underpinning it, secured and expected income streams, and actions that could be taken to reduce expenditure if necessary. The Trustees also reviewed the reserves policy, available free reserves, and modelled various income and expenditure scenarios to understand their potential impact. For short- and medium-term financial management, the Trustees are monitoring working capital closely in line with their policy of maintaining free resources sufficient to fund ongoing unrestricted expenditure.

For the current year, the Financial Statements show a group deficit of £1,128,598. The Trustees' assessment of going concern included a detailed 12-month cash flow forecast, which indicates that liquidity is expected to reduce mid-period but maintain a minimum balance. The assessment relies on confirmed and projected income from the Munich 2025 (£7.61 million) and Cape Town 2026 (£8.04 million) summits, together with potential external support, which gives rise to a material uncertainty. Despite this, the Trustees expect the charity to remain viable, supported by a forecasted profit of £39,750 for 2026, confirmed summit commitments as of 1 October 2025, and the implementation of expenditure control measures.

Based on these considerations, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore, the Trustees have adopted the going concern basis in preparing these accounts.

**1.3 Group financial statements**

The group financial statements consolidate the results of One Young World Limited (the 'Charity') and its wholly owned subsidiary One Young World UK Trading Limited on a line-by-line basis. The results of its other subsidiary One Young World US, a company incorporated in the United States of America (USA) are excluded from the consolidation based on it being immaterial to the group.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.



**ONE YOUNG WORLD LIMITED**

**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1.4 Income**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- Income received by way of grants, donations and legacies are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- Grants, donations and legacies of general nature which are not conditional on delivering certain levels of service are included as part of Grants, Donations and Legacies as shown under note 2 and 3.
- Membership fees are credited to incoming resources in the period to which they relate.
- Facility hire income is recognised as earned (that is, as the related goods or services are provided)
- Investment income is included when receivable
- Income from activities includes income recognised as earned (as the related goods and services are provided) under contract. Course fees received in advance for the subsequent year are recognised as deferred income until the following year.

**1.5 Volunteers and donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the period.

**1.6 Expenditure recognition and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Please refer to Note 26 regarding accounting for deferred expenditure.

Expenditure is classified under the following activity headings:

- (a) Costs of generating funds are those cost incurred in attracting voluntary income, running a bar and those incurred in other trading activities that raise funds.
- (b) Expenditure on charitable activities include expenditure associated with the main objectives of the Charity and include both direct costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**1.7 Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6 and 8.

**1.8 Funds structure**

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

**ONE YOUNG WORLD LIMITED**  
**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1.9 Pension costs**

The Charity through its subsidiary operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**1.10 Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Asset Category	Annual Rate
Plant and Machinery	- 3 and 5 years

**1.11 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.12 Cash at bank and in hand**

Cash at bank and in hand includes cash deposits.

**1.13 Creditors and provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.14 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.15 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to the Statement of Financial Activities on a straight-line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease assets are consumed.

**1.16 Judgement and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**1.17 Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date. Exchange differences are charged to the statement of financial activities.

**ONE YOUNG WORLD LIMITED**  
**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. GRANTS, DONATIONS AND LEGACIES - GROUP**

	GROUP		2024	2023
	Unrestricted Funds	Restricted Funds		
	£	£		£
<i>Grant:</i>				
European Commission	-	-	-	63
AstraZeneca UK Limited	-	284,636	284,636	188,690
Dutch Ministry of Foreign Affairs	-	280,522	280,522	284,540
Audi	-	100,425	100,425	103,497
Ilia Calderon Scholarship	-	-	-	11,988
Johnson & Johnson	-	-	-	-
One Economy Foundation	150,000	-	150,000	-
Dominican Republic Scholarship	63,754	-	63,754	-
Business Events Montreal	147,114	-	147,114	-
Visit Britan	191,418	-	191,418	-
Government grant- CIBIL interest	-	-	-	-
Government of Ecuador	-	-	-	151,606
Chanel Ltd	100,000	-	100,000	100,000
Ge Ventures	-	-	-	113,732
Miscellaneous	222,994	-	222,994	108,927
	<u>875,279</u>	<u>665,583</u>	<u>1,540,861</u>	<u>1,063,043</u>

The grants and donations income in December 2023 period totalling £1,063,043 was attributed to £576,790 restricted funds and £486,253 unrestricted funds.

**3. GRANTS, DONATIONS AND LEGACIES - CHARITY**

	CHARITY		2024	2023
	Unrestricted Funds	Restricted Funds		
	£	£		£
<i>Grant:</i>				
European Commission	-	-	-	63
AstraZeneca UK Limited	-	284,636	284,636	188,690
Dutch Ministry of Foreign Affairs	-	280,522	280,522	284,540
Audi	-	100,425	100,425	103,497
Ilia Calderon Scholarship	-	-	-	11,988
Johnson & Johnson	-	-	-	-
Virgin Foundation	150,000	-	150,000	-
European Endowment for Democracy	63,754	-	63,754	-
Business Events Montreal	147,114	-	147,114	-
Bill & Melinda Gates Foundation	191,418	-	191,418	-
Government grant- CIBIL interest	-	-	-	-
Government of Ecuador	-	-	-	151,606
Chanel Ltd	100,000	-	100,000	100,000
Ge Ventures	-	-	-	113,732
Miscellaneous	222,994	-	222,994	108,927
	<u>875,279</u>	<u>665,583</u>	<u>1,540,861</u>	<u>1,063,043</u>



**ONE YOUNG WORLD LIMITED**  
**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

The grants and donations income in December 2023 period totalling £1,063,043 was attributed to £576,790 restricted funds and £486,253 unrestricted funds

**4. TAXATION**

One Young World Limited is a registered charity and is exempt within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

One Young World UK Trading Limited have not incurred a tax charge in the period.

**5. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY**

The results of the company's wholly owned subsidiary One Young World UK Trading Limited (company number 08004146) were consolidated in the accounts. The charity owns the entire issued share capital of 1 Ordinary Shares of £1 each in One Young World UK Trading Limited. The company was set up to act as a trading arm for the parent company.

Set out below is a summary of the subsidiary's combined results before intra group adjustments for the period.

	2024	2023
	£	£
<b>Income</b>		
<b>Income from other trading activities:</b>		
Conference fees	6,197,805	6,965,768
Sponsorships	330,139	110,100
Other income	669,403	365,652
Recharges receivable from parent undertaking	465,999	1,464,958
<b>Total income</b>	<u>7,663,346</u>	<u>8,906,478</u>
<b>Expenditure</b>		
Expenditure on charitable activities:	8,416,488	7,219,375
<b>Total expenditure</b>	<u>8,416,488</u>	<u>7,219,375</u>
<b>Net income/(expenditure) and net movement in funds for the period</b>	(753,142)	1,687,103
<b>Reconciliation of funds</b>		
Total funds, brought forward	(839,443)	(2,526,546)
	<u>(1,592,585)</u>	<u>(839,443)</u>

The assets and liabilities of the subsidiary were

	2024	2023
	£	£
<b>Fixed Assets</b>	5,498	10,990
<b>Current Assets</b>	3,233,814	2,693,597
<b>Current Liabilities</b>	(4,831,744)	(3,544,030)
<b>Total Net Assets</b>	<u>(1,592,432)</u>	<u>(839,443)</u>
<b>Aggregate Share capital and Reserves</b>	<u>(1,592,432)</u>	<u>(839,443)</u>

**ONE YOUNG WORLD LIMITED**  
**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. ANALYSIS OF EXPENDITURE – GROUP**

	OYW- collaboration activities £	GROUP Charitable activities £	2024	2023 £
Salaries costs	169,417	2,654,192	2,823,609	2,894,924
Conference costs	-	5,421,623	5,421,623	4,249,958
Net Currency exchange (gains) / losses	133,920	2,356	136,276	(5,066)
Support costs (Note 7)	-	1,470,212	1,470,212	1,234,949
Governance costs (Note 7)	1,086	14,000	15,086	22,100
	<u>304,423</u>	<u>9,562,383</u>	<u>9,866,806</u>	<u>8,396,865</u>

Of the £9,720,980 expenditure in year ending December 2024 (2023: £8,396,865), £665,583 was charged to restricted funds (2023 :£ 576,790) and £9,055,397 to unrestricted funds (2023 : £7,820,075).

**7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS – GROUP**

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see note 6) in the period. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	Support costs £	GROUP Governance costs £	2024	2023 £
Premises and insurance costs	182,000	-	182,000	180,712
Training	20,720	-	20,720	22,367
Advertising	374,006	-	374,006	407,144
Postage and stationary	1,667	-	1,667	2,567
Telephone	27,400	-	27,400	27,714
Computer costs	128,055	-	128,055	137,511
Travel and subsistence	92,382	-	92,382	153,835
Bank charges and interest	37,665	-	37,665	17,644
Legal and professional fees	247,063	-	247,063	141,023
Currency exchange (gains) / losses	436	-	436	-
Depreciation	38,979	-	38,979	43,317
Loan interest payable	21,224	-	21,224	21,459
Bad debts	145,326	-	145,326	-
Consultancy Fees	153,289	-	153,289	79,656
Audit and accountancy fees	-	15,086	15,086	22,100
	<u>1,470,212</u>	<u>15,086</u>	<u>1,485,298</u>	<u>1,257,049</u>

**ONE YOUNG WORLD LIMITED**  
**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. ANALYSIS OF EXPENDITURE – CHARITY**

	OYW- collaboration activities	CHARITY Charitable activities	2024	2023
	£	£		£
Salaries costs	169,417	-	169,417	180,182
Subsidiary's subcontractor	-	1,084,325	1,084,325	849,992
Currency exchange (gains) / losses	-	2,356	2,356	3,765
Other Events	-	-	-	82,526
Recharge costs from subsidiary	-	465,999	465,999	1,464,958
Support costs (Note 9)	-	193,134	193,134	59,925
Governance costs (Note 9)	1,086	-	1,086	1,100
	<u>170,503</u>	<u>1,745,813</u>	<u>1,916,316</u>	<u>2,642,448</u>

Of the £1,770,990 expenditure in year ended December 2024 (2023: £2,642,448), £665,583 was charged to restricted funds (2022: £576,790) and £1,105,408 to unrestricted funds (2023: £2,065,658). Inter-company balance owed by the subsidiary One Young World UK Trading Ltd treated as expenditure during the year.

**9. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS – CHARITY**

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's one key activity undertaken (see note 8) in the period. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	Support costs	CHARITY Governance costs	2024	2023
	£	£		£
Legal and professional fees	1,807	-	1,807	8,048
Bank charges and interest	1,198	-	1,198	138
Bad debts	145,326	-	145,326	-
Depreciation	30,280	-	30,280	30,280
Loan interest payable	14,523	-	14,523	21,459
Audit and accountancy fees	-	1,086	1,086	1,100
	<u>193,134</u>	<u>1,086</u>	<u>194,220</u>	<u>61,025</u>

**10. NET INCOME / (EXPENDITURE) FOR THE PERIOD**

	2024	2023
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	38,979	43,317
Operating lease payments	111,833	112,042
Auditors' remuneration	14,000	13,500
Other non-audit fees	<u>1,086</u>	<u>1,000</u>



**ONE YOUNG WORLD LIMITED**  
**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL**

	2024	2023
<b>STAFF COSTS</b>		
	£	£
Wages and salary	2,456,056	2,498,858
National Insurance	266,579	288,914
Pension	40,513	37,702
	<u>2,763,148</u>	<u>2,825,474</u>

The number of employees receiving employee benefits (excluding employer national insurance and employer pension costs) in excess of £60,000 on an annual basis are as follows:

	2024 number	2023 number
£60,000-£69,999	4	1
£70,000 - £79,999	1	1
£80,000 - £89,999	1	-
£90,000 - £99,999	1	2
£100,000-£119,999	1	1
£120,000 - £129,999	-	2
£140,000 - £149,999	1	-
£150,000 - £159,999	-	1
£170,000 - £179,999	1	-
£180,000 - £189,999	-	1
£190,000 - £199,999	1	-
£230,000 - £239,999	1	-
	<u>12</u>	<u>9</u>

The total remuneration and employee benefits payable to Key Management Personnel of the group in the year ended December 2024 totalled £1,038,207 (2023 - £910,482).

- Chief Executive Officer £275,699
- Chief Financial Officer £178,997
- Finance Director £143,718
- Managing Director £226,857
- Global Partnership Director £122,390
- Summit Director £90,576

One trustee's reimbursed expense totalled £905 (Dec 23: £17,251) which represents the reimbursement of travel and subsistence.

**ONE YOUNG WORLD LIMITED**  
**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. STAFF NUMBERS**

The average monthly number of staff employed, calculated as full time equivalent before deferring the expenditure, during the year ended 31 December 2024 was 50 (Dec 2023 - 49).

The average monthly number of employees during the year was as follows: -

Departmental split	2024	2023
Chief Executive Officer	1	1
Community	6	7
Development	6	5
Digital	5	5
Digital Comms	8	7
Finance	3	2
Partnerships	7	7
Programmes	7	7
Summit	8	10
Total average monthly number of employee's	<b>50</b>	<b>49</b>

During the period, a total of five (5) United Kingdom based volunteers helped support the work of paid staff.

**13. TANGIBLE FIXED ASSETS – GROUP AND CHARITY**

		GROUP		
NET BOOK VALUES		2024	2023	
		£	£	
Plant and machinery		40,729	76,501	
		<u>40,729</u>	<u>76,501</u>	
MOVEMENTS DURING THE PERIOD				
<u>Cost or valuation</u>	Opening Balances	Additions	Disposals	Closing Balances
	£	£	£	£
Plant and machinery	311,421	3,207	-	314,628
	<u>311,421</u>	<u>3,207</u>	<u>-</u>	<u>314,628</u>
<u>Depreciation</u>	Opening Balances	Charge For The Period	Disposals	Closing Balances
	£	£	£	£
Plant and machinery	234,920	38,979	-	273,899
	<u>234,920</u>	<u>38,979</u>	<u>-</u>	<u>273,899</u>

**ONE YOUNG WORLD LIMITED**  
**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**TANGIBLE FIXED ASSETS – (Cont/d)**

		CHARITY		
		2024		2023
NET BOOK VALUES		£		£
Plant and machinery		35,232		65,512
		<u>35,232</u>		<u>65,512</u>
MOVEMENTS DURING THE PERIOD				
<u>Cost or valuation</u>	Opening Balances	Additions	Disposals	Closing Balances
	£	£	£	£
Plant and machinery	151,403	-	-	151,403
	<u>151,403</u>	<u>-</u>	<u>-</u>	<u>151,403</u>
<u>Depreciation</u>	Opening Balances	Charge For The Period	Disposals	Closing Balances
	£	£	£	£
Plant and machinery	85,891	30,280	-	116,171
	<u>85,891</u>	<u>30,280</u>	<u>-</u>	<u>116,171</u>

**14. FIXED ASSET INVESTMENTS – GROUP AND CHARITY**

	<b>GROUP</b>		<b>CHARITY</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Investment at cost	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

The investment shown above represents the cost of the entire issued share capital of subsidiary undertaking, One Young World UK Trading Limited (1 ordinary £1 share). This company was incorporated in England & Wales.

The company's other subsidiary One Young World US, a company incorporated in the United States of America (USA) has no share capital. One Young World US was established as a conduit for the receipt of charitable donations from residents of the USA using exemptions available for charities under S501(c)(3) regulations.

The results for One Young World UK Trading Limited was included in the consolidated accounts. One Young World US was excluded from the consolidation based on it being immaterial to the group.

The results for subsidiary are set out in note 5. For the year ended 31/12/2024, the One Young World UK Trading Limited company was entitled to exemption from audit under section 479A of the companies act 2006.



**ONE YOUNG WORLD LIMITED**  
**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. DEBTORS – GROUP AND CHARITY**

	<b>GROUP</b>		<b>CHARITY</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	632,642	590,167	5,207	151,994
Other debtors	75,000	272,366	75,000	75,000
Amounts due from subsidiary undertaking	-	-	-	-
Prepayments	1,113,437	686,024	-	-
Accrued income	838,109	89,790	118,748	89,790
Deferred cost	-	535,455	-	-
	<u>2,659,188</u>	<u>2,173,802</u>	<u>198,955</u>	<u>316,784</u>

Inter-company balance owed by the subsidiary One Young World UK Trading Ltd treated as expenditure during the year.

**16. CREDITORS FALLING DUE WITHIN ONE YEAR – GROUP AND CHARITY**

	<b>GROUP</b>		<b>CHARITY</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	2,199,975	1,289,091	-	-
Taxation and social security	81,635	78,207	-	-
Deferred income (note 20)	1,610,015	1,582,748	292,133	37,500
Accruals	348,470	463,157	-	-
Other creditors	491,220	168,328	1	1
Bank loans- current portion	429,754	125,000	125,050	125,000
	<u>5,161,069</u>	<u>3,706,531</u>	<u>417,184</u>	<u>162,501</u>

**16a. CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR – GROUP AND CHARITY**

	<b>GROUP</b>		<b>CHARITY</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans	112,573	124,948	-	124,948
	<u>112,573</u>	<u>124,948</u>	<u>-</u>	<u>124,948</u>

Bank loans of £112,573 comprised a balance of a loan of £62,573 over one year regarding two Coronavirus Business Interruption Loans of £250,000 each taken during the period in June 2020 and May 2021, both repayable over a period of 5 years carrying floating interest rates with margin rates of not less than 2.99% p.a. and 2.28% p.a. respectively.

Bank loan of £50,000 over one year in respect of a credit facility with Iwoca with a limit of £190,000, carrying an interest rate of 1.150% per 30 days on the outstanding balance. A facility fee of 10% applies on any drawn loan amount.

## 17. ANALYSIS OF CHARITABLE FUNDS – GROUP AND CHARITY

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**ONE YOUNG WORLD LIMITED**

**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**17. ANALYSIS OF CHARITABLE FUNDS – GROUP AND CHARITY (CONT/D)**

**Analysis of charitable funds – group and charity – previous period**

	<b>GROUP</b>			<b>Balance as at 31.12.2023 £</b>
	<b>Balance as at 01.01.2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	
<b>Restricted funds:</b>				
<u>European Commission "Empowering Youth for Positive Change"</u>				
- European Union	-	63	(63)	-
- AstraZeneca UK Limited	-	188,690	(188,690)	-
- Dutch Ministry of Foreign Affairs	-	284,540	(284,540)	-
- Audi	-	103,497	(103,497)	-
	-	576,790	(576,790)	-
<b>Unrestricted funds:</b>				
General funds	(607,872)	7,927,773	(7,820,075)	(500,174)
	(607,872)	8,504,563	(8,396,865)	(500,174)
	<b>CHARITY</b>			<b>Balance as at 31.12.2023 £</b>
	<b>Balance as at 01.01.2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	
<b>Restricted funds:</b>				
<u>European Commission "Empowering Youth for Positive Change"</u>				
- European Union	-	63	(63)	-
- AstraZeneca UK Limited	-	188,690	(188,690)	-
- Dutch Ministry of Foreign Affairs	-	284,540	(284,540)	-
- Audi	-	103,497	(103,497)	-
	-	576,790	(576,790)	-
<b>Unrestricted funds:</b>				
General funds	1,918,674	486,253	(2,065,658)	339,269
	1,918,674	1,063,043	(2,642,448)	339,269



**ONE YOUNG WORLD LIMITED**  
**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**17. ANALYSIS OF CHARITABLE FUNDS – GROUP AND CHARITY (CONT/D)**

**Description, nature and purpose of funds:**

**General funds:**

General fund represents funds available to spend at the discretion of the Trustees after allowing for all the designated funds.

**Restricted Funds:**

**AstraZeneca (Young Health Programme Scholarship | 2024)**

Funding received with the overall objective of:

Supporting young leaders actively involved in advocacy that aims to build a healthier future for young people, society, and the planet.

Funded 25 scholars to attend One Young World Summit 2024 Montréal/Tiohtià:ke.

Scholars selected on the basis of their track record of advocacy related to:

- Improving health equity and access - advocating to improve equitable health outcomes for all by reducing the distance between people and healthcare, particularly among marginalised and historically disadvantaged groups of young people. For example, advancing gender equity in healthcare for girls and women.
- Mitigating the impact of climate on health and healthcare - advocating for the mitigation of the harmful effects of climate change on the health and well-being of young people.
- Health system strengthening and resilience - advocating for stronger, more equitable health systems, prioritisation of youth-focused resources and collaboration across health system stakeholders.

**Dutch MFA (Dutch Ministry of Foreign Affairs | Enterprising Futures Scholarship 2024)**

Funding received with the key objectives of:

- Empowering young leaders to create sustainable job opportunities in selected regions.
- Leveraging the potential of young people as widely as possible for job creation and highlighting their potential as a solution to fostering prosperous societies.
- Raising awareness of youth unemployment and sharing best practices regarding this subject.

Funded 40 scholars to attend the One Young World Summit 2024 Montréal/Tiohtià:ke.

Selected Scholars demonstrated:

- A demonstrated commitment to creating a positive impact through (social) entrepreneurship in their communities.
- Proven leadership ability (role models) in their communities.
- A capacity for innovation and value-driven problem solving.
- A concern for local and/or global issues.
- An ability to generate and articulate impactful ideas.
- An ability to work towards a shared goal through teamwork and collaboration.

**ONE YOUNG WORLD LIMITED**  
**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Audi (Audi Environmental Foundation Scholarship 2024)**

Funding received with the overall objective of:

Supporting young leaders driving change and tackling the climate crisis through innovative new technologies, the advancement of climate education, or the preservation of ecosystems through halting or reversing land degradation.

Funded 17 scholars to attend the One Young World Summit 2024 Montréal/Tiohtià:ke.

Selected Scholars demonstrated:

- Evidenced commitment to delivering positive change.
- Demonstrated capacity for leadership.
- Understanding of key local and/or global issues.
- Track record of generating impactful and innovative solutions.
- Demonstrated impact and innovation in tackling environmental challenges.

**18. ANALYSIS OF GROUP ASSETS BETWEEN FUNDS – GROUP AND CHARITY**

	<b>GROUP</b>			<b>CHARITY</b>		
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	40,729	-	40,729	35,232	-	35,232
Investments	-	-	-	1	-	1
Net current assets / (liabilities)	(1,556,928)	-	(1,556,928)	(71,420)	-	(71,420)
Long term Liabilities	(112,573)	-	(112,573)	-	-	-
	<u>(1,628,772)</u>	<u>-</u>	<u>(1,628,772)</u>	<u>(36,187)</u>	<u>-</u>	<u>(36,187)</u>

**Analysis of group assets between funds – group and charity – previous period**

	<b>GROUP</b>			<b>CHARITY</b>		
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	76,501	-	76,501	65,512	-	65,512
Investments	-	-	-	1	-	1
Net current assets / (liabilities)	(451,727)	-	(451,727)	398,704	-	398,704
Long term Liabilities	(124,948)	-	(124,948)	(124,948)	-	(124,948)
	<u>(500,174)</u>	<u>-</u>	<u>(500,174)</u>	<u>339,269</u>	<u>-</u>	<u>339,269</u>

**ONE YOUNG WORLD LIMITED**  
**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES – GROUP AND CHARITY**

	<b>GROUP</b>		<b>CHARITY</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
		£		£
Net movement in funds	(1,128,598)	107,698	(375,455)	(1,579,405)
Add back Interest on CBIL Loan	21,224	21,459	21,224	21,459
Add back depreciation	38,979	43,317	30,280	30,280
Decrease / (increase) in debtors	(485,386)	(55,942)	117,828	1,715,693
Increase / (decrease) in creditors	1,454,538	444,760	254,683	37,500
<b>Net cash generated/used in operating activities</b>	<b>(99,243)</b>	<b>561,292</b>	<b>48,560</b>	<b>225,527</b>

	<b>Group and Charity</b>		
	<b>At 01 January 2023</b>	<b>Cashflow</b>	<b>At 31 December 2024</b>
<b>Net Cash</b>			
Cash at bank and in hand	244,421	(97,612)	146,809
	<b>244,421</b>	<b>(97,612)</b>	<b>146,809</b>
<b>Debts</b>			
Debts falling due within one year	125,000	50	125,050
Debts falling due after one year	124,948	(124,948)	-
	<b>249,948</b>	<b>(124,898)</b>	<b>125,050</b>

**20. DEFERRED INCOME – GROUP AND CHARITY**

	<b>GROUP</b>		<b>CHARITY</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
Balance brought forward	1,582,748	929,383	37,500	-
Amount released to income in the period	(1,582,748)	(929,383)	(37,500)	-
Amount deferred in the period	1,610,015	1,582,748	292,133	37,500
<b>Balance carried forward</b>	<b>1,610,015</b>	<b>1,582,748</b>	<b>292,133</b>	<b>37,500</b>

As at 31 December 2024, the amount deferred of £1,610,015 which includes £12,834 for Claudine and Stephen Bronfman, £59,232 for The Skoll Fund, £220,067 for The Dutch Ministry of Foreign Affairs and £1,317,882 is for Montreal Summit sales. (31 December 2023 - £1,582,748 which includes £37,500 for China US exchange fund revenue and £1,545,248 is for Montreal Summit sales).



**ONE YOUNG WORLD LIMITED**  
**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**21. OPERATING LEASE COMMITMENTS – GROUP AND CHARITY**

**Lessee:** At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	<b>GROUP</b>		<b>CHARITY</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>		<b>£</b>
Less than one year	-	103,125	-	-
Later than 1 year not later than 5 years	-	350,781	-	-
Later than 5 years	-	-	-	-
	<u>-</u>	<u>453,906</u>	<u>-</u>	<u>-</u>

**22. PENSION COSTS**

The company operated an occupational pension scheme under The Peoples Pensions, for all its qualifying employees. The assets of the schemes are held separately from those of the company in an independently administered fund.

The pension cost charge represents contributions paid by the Charity to the fund for the year ended December 2024 totalled to £40,513 (Dec 2023 - £37,702). At the period end, contributions of £7,769 (2023 - £7,790) was due.

**23. SHARE CAPITAL**

The company is limited by guarantee and does not have a share capital divided by shares.

**24. ULTIMATE CONTROLLING PARTY**

The charitable company was under the control of the Board of Directors/ Trustees.

**25. RELATED PARTY TRANSACTIONS**

During the year, the following transactions were undertaken between members of the group:

- Expenditure between One Young World Limited and One Young World UK Trading totalling £1,253,741 (2023 - £1,030,174), to carry out its charitable activities work.

At the balance sheet date, One Young World UK Trading Limited owed director and Trustees £77,276 (2023 - £116,479). The loans are interest free and have no fixed repayment terms.

The daughter of a director of One Young World UK Trading Limited is the Managing Director in Trading company and her remuneration excluding Employer NI, medical benefit, employer pension for the year was £197,833 (2023 -£159,000).

**26. UNLISTED INVESTMENT**

One Young World Limited has been granted a total of 3.2 million profit units in The Brandtech Group Management LLC (formerly You & Mr Jones Management LLC). Currently 2.4 million profit units have been vested. The profit units will be fully vested on 1 November 2025. In 2019 and 2020, 3 non-recourse advances (approximately \$2 million) were made to One Young World Limited in relation to the initial 1.6 million profit units. In a liquidity event this amount plus interest would be deducted from the total cash value. The value of the profit units is indeterminable at present (The Brandtech Group LLC is a private company) and accordingly no value has been included in the financial statements. However, The Brandtech Group LLC was presently valued at \$4 billion (Financial Times article March 2024) and the Trustees are hopeful the Charity will benefit from a liquidity event in future years e.g. IPO



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Registered charity number: 1147298

