

**REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

FOR

**THE ETERNAL SACRED ORDER OF THE MORNING STAR & SAINT MICHAEL STAR
FOUNTAIN OF LIFE MONT ZION
BOROUGH PARISH**

**THE ETERNAL SACRED ORDER OF THE MORNING STAR & SAINT MICHAEL STAR
FOUNTAIN OF LIFE MONT ZION BOROUGH PARISH**

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FOR THE YEAR ENDED 31 JANUARY 2023**

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**THE ETERNAL SACRED ORDER OF THE MORNING STAR & SAINT MICHAEL STAR
FOUNTAIN OF LIFE MONT ZION BOROUGH PARISH**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

The Trustees present their Report with the Financial Statements of the charity for the year ended 31 January 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

1147292

Principal address

82 Wansunt Road
Bexley
Kent
DA5 2DN

Trustees

Special Senior Apostle General S B Adenaike

Mother in Israel Lilieth Dawn Livingstone

Bankers

Barclays Bank Plc
93 Lewisham High Street
London
SE13 6BB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the Board of Trustees on 31st May 2024 and signed on its behalf by:

S. Adenaike

S B Adenaike

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ETERNAL SACRED ORDER OF THE MORNING STAR & SAINT MICHAEL STAR
FOUNTAIN OF LIFE MONT ZION BOROUGH PARISH**

I report on the accounts for the year ended 31 January 2023 set out on pages three to eight.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the Report is limited to those matters set out in the statements below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements

- To keep accounting records in accordance with Section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S. Kilaso

S. Kilaso
(FCCA)

BRASAA LLP
LONDON

31st May 2024

**THE ETERNAL SACRED ORDER OF THE MORNING STAR & SAINT MICHAEL STAR
FOUNTAIN OF LIFE MONT ZION BOROUGH PARISH**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023**

	Note	2023 Unrestricted Funds £	2022 Total Funds £
INCOMING RESOURCES			
Incoming resources from charitable activities			
Charitable activities		69,625	18,162
		-----	-----
Total incoming resources		69,625	18,162
 RESOURCES EXPENDED			
Charitable activities			
Charitable activities		38,426	18,031
Governance costs		0.00	0.00
		-----	-----
Total resources expended		38,426	18,031
		-----	-----
 NET INCOMING RESOURCES		 31,199	 131
 RECONCILIATION OF FUNDS			
Total funds brought forward		81,954	81,823
		-----	-----
TOTAL FUNDS CARRIED FORWARD		113,153	81,954
		=====	=====

**THE ETERNAL SACRED ORDER OF THE MORNING STAR & SAINT MICHAEL STAR
FOUNTAIN OF LIFE MONT ZION BOROUGH PARISH**

**BALANCE SHEET
AT 31 JANUARY 2023**

	Notes	£	2023 Unrestricted Funds £	2022 Total Funds £
FIXED ASSETS				
Tangible assets	4		1,735	2,313
CURRENT ASSETS				
Debtors	5		0.00	0.00
Restricted Funds (Savings)	6			
Building Fund			85,849	43,085
Cash at bank and in hand	7		27,304	38,869
			-----	-----
			113,153	81,954
CREDITORS				
Amounts falling due within one year	8		(1,700)	(2,200)
			-----	-----
NET CURRENT ASSETS			111,453	79,754
			-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES			113,188	82,067
CREDITORS				
Amounts falling due after more than one year	9		(35)	(113)
			-----	-----
NET ASSETS			113,153	81,954
			=====	=====
FUNDS				
Unrestricted funds	10		0.00	0.00
			-----	-----
TOTAL FUNDS			113,153	81,954
			=====	=====

The Financial Statements were approved by the Board of Trustees on 31st May 2024 and were signed on its behalf by:

S. Adenaike

S B Adenaike

Trustee

**THE ETERNAL SACRED ORDER OF THE MORNING STAR & SAINT MICHAEL STAR
FOUNTAIN OF LIFE MONT ZION BOROUGH PARISH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

1. ACCOUNTING POLICIES

Accounting convention

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011, and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life.

Equipments	- 25% on reducing balance
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the Financial Statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received remuneration under PAYE for the year ended 31 January 2023 and also for the year ended 31 January 2022.

3. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	0.00	0.00
	=====	=====

**THE ETERNAL SACRED ORDER OF THE MORNING STAR & SAINT MICHAEL STAR
FOUNTAIN OF LIFE MONT ZION BOROUGH PARISH**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JANUARY 2023**

4. TANGIBLE FIXED ASSETS

	Equipments £	Furnitures £	Plant and Machinery £
COST			
At 1 February 2022	2,313	0.00	0.00
Additions	0.00	0.00	0.00
	-----	-----	-----
At 31 January 2023	2,313	0.00	0.00
	-----	-----	-----
DEPRECIATION			
At 1 February 2022	0.00	0.00	0.00
Charge for year	578	0.00	0.00
	-----	-----	-----
At 31 January 2023	578	0.00	0.00
	-----	-----	-----
NET BOOK VALUE			
At 31 January 2023	1,735	0.00	0.00
	=====	=====	=====
At 31 January 2022	2,313	0.00	0.00
	=====	=====	=====
	Fixtures and Fittings £	Motor vehicles £	Totals £
COST			
At 1 February 2022	0.00	0.00	2,313
Additions	0.00	0.00	0.00
	-----	-----	-----
At 31 January 2023	0.00	0.00	2,313
	-----	-----	-----
DEPRECIATION			
At 1 February 2022	0.00	0.00	0.00
Charge for year	0.00	0.00	578
	-----	-----	-----
At 31 January 2023	0.00	0.00	578
	-----	-----	-----
NET BOOK VALUE			
At 31 January 2023	0.00	0.00	1,735
	=====	=====	=====
At 31 January 2022	0.00	0.00	2,313
	=====	=====	=====

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	0.00	0.00
	=====	=====

**THE ETERNAL SACRED ORDER OF THE MORNING STAR & SAINT MICHAEL STAR
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**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 JANUARY 2023**

6. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Restricted funds (Savings)		
Building Fund Account	85,849	43,085
	=====	=====

7. CASH AT BANK AND IN HAND

	2023 Total funds £	2022 total funds £
Cash in hand	0.00	0.00
Barclays Current Account	25,715	37,661
Alms/Mercy Account	1,589	1,208
Building Fund Account	43,256	43,085
Restricted Funds (Old Street)	42,593	0.00
	-----	-----
Total	113,153	81,954
	=====	=====

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	0.00	0.00
Rent	1,700	2,200
Taxation and social security	0.00	0.00
	-----	-----
	1,700	2,200
	=====	=====

9. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023 £	2022 £
Musical, Welfare & Safeguarding	35	113
	=====	=====

10. MOVEMENT IN FUNDS

	At 01.02.22 £	Net movement in funds £	at 31.01.23 £
Restricted/Unrestricted funds			
General fund	81,954	31,199	113,153
	-----	-----	-----
TOTAL FUNDS	81,954	31,199	113,153
	=====	=====	=====

**THE ETERNAL SACRED ORDER OF THE MORNING STAR & SAINT MICHAEL STAR
FOUNTAIN OF LIFE MONT ZION BOROUGH PARISH**

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 JANUARY 2023**

10. MOVEMENTS IN FUNDS – CONTINUED

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement In funds £
Unrestricted funds			
General fund	69,625	(38,426)	31,199
	-----	-----	-----
TOTAL FUNDS	69,625	(38,426)	31,199
	=====	=====	=====

**THE ETERNAL SACRED ORDER OF THE MORNING STAR & SAINT MICHAEL STAR
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023**

	2023 £	2022 £
INCOMING RESOURCES		
Incoming resources from charitable activities		
Thanksgiving/Tithes & Vows	20,838	18,158
Gift Aid	75	0.00
Alms/Mercy/Cash in Hand	42,593	0.00
Grants/Holy Land Tour Member's Contributions	6,099	0.00
Interest	20	4
	-----	-----
Total incoming resources	69,625	18,162
	-----	-----
RESOURCES EXPENDED		
Charitable activities		
Wages	0.00	0.00
Rent	9,900	6,600
Motor Repairs/Transportation Expenses	0.00	77
Alms	0.00	0.00
Great Ormond St Hospital/Fam Support	3,800	0.00
Bereavement Expense/Support	6,600	0.00
Van Hire/Insurance & Road Tax	260	0.00
Good to Give Admin Servs for Gift Aid	0.00	0.00
Musical Equipment/Expenses	0.00	2,000
Catering	0.00	0.00
Printing, Telephone, Post & Stationery	945	0.00
Welfare/Training/Support/Expenses	6,000	0.00
Decoration/Media/Events	0.00	5,050
Pilgrimage/Holy Land	5,100	0.00
General Conference Expense	350	0.00
TFL	0.00	0.00
Spiritual Materials	748	0.00
Travel Expenses/Flights	0.00	1,493
Hospitality/Refreshment	0.00	162
Youth Ministries	2,518	2,399
Charitable Donations	400	250
Evangelical Ministry/Outreach	175	0.00
CACC (African & Caribbean Council)	500	0.00
Baptism Pool Hire/Hall Hire	1,130	0.00
Bank Charges	0.00	0.00
	-----	-----
	38,426	18,031
Governance costs		
Security	0.00	0.00
Legal and professional fees	0.00	0.00
Insurances	0.00	0.00
Bank charges and interest	0.00	0.00
Carried forward	0.00	0.00

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023**

	2023	2022
	£	£
Governance costs		
Brought forward	0.00	0.00
Depreciation of tangible fixed assets	578	771
Hire purchase	0.00	0.00
	-----	-----
	39,004	18,802
	-----	-----
Total resources expended (less depreciation)	38,426	18,031
	-----	-----
Net income	31,199	131
	=====	=====