

IBN ABBAS ISLAMIC CENTRE

Accounts and Reports

For the year ended 30 April 2024

IBN ABBAS ISLAMIC CENTRE

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For the year ended 30 April 2024

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IBN ABBAS ISLAMIC CENTRE

Legal Information

For the year ended 30 April 2024

Status: The organisation is a charity registered with the Charities Commission in England & Wales.

Charity number: 1147289

Registered Office & Headquarter
Business Address:

Ibn Abbas Islamic Centre
23-24 Cheriton
Queens Crescent
London
NW5 4EZ

| | | |
|-----------|--------------------------|----------------------|
| Trustees: | Mr. Abdirahman M Warsame | -Trustee/Chairman |
| | Mr. Abdirahman Barkhadle | - Trustee/Vice-chair |
| | Mr. Mohamed Dirshe | - Trustee/Vice-chair |
| | Mr. Mohamoud S Hassan | -Trustee/Treasurer |
| | Mr. Mohamed A Abshir | - Trustee |
| | Mr. Abdulaziz J Farah | - Trustee |
| | Mr. Amir Salim | - Trustee |
| | Mr. Omar M Jama | - Trustee |
| | Mr. Abdiwahab D Musse | - Trustee |
| | Mr. Mohamed I Abdi | - Trustee |
| | Mr. Ahmed A Warsame | -Trustee |

Bankers: HSBC Bank PLC
176 Camden High Street
London
NW1 8QL

Accountants: Issa Associates
Certified Accountants & Tax Consultants
Suite 116 Cumberland Hse
80 Scrubs Lane
London NW10 6RF

IBN ABBAS ISLAMIC CENTRE

Trustees Report

For the year ended 30 April 2024

Objective

The objectives of Ibn Abbas Islamic Centre are:

1. To advance the Islamic faith for the public benefit.
2. To advance education for the public benefit in particular but not exclusively by the provision of after school and supplementary classes.
3. The promotion and protection of good health.
4. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
5. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Legal structure

The Ibn Abbas Islamic Centre is a registered charity, governed by its Constitution

Financial statements

The trustees submit their trustees' report and financial statements for the year ended 30 April 2024.

Policies:

Reserve policy:

The charity currently operates with minimal reserves. The trustees are endeavouring to build up its donor base with a view to having reserves equal to 6 months operating expenditure.

Risk(s) review:

The trustees have recently examined and reviewed the major risk(s) faced by the Ibn Abbas Islamic Centre to mitigate those risks. The risk management strategy will be periodically reviewed to make sure that it still meets the needs of the charity.

Appointment of Trustees.

The charity in general meeting shall elect the officers and the other trustees. Each of the trustees shall retire with effect from the conclusion of the annual general meeting next after his or her appointment but shall be eligible for re-election at that annual general meeting.

IBN ABBAS ISLAMIC CENTRE

Trustees Report (Continues)

For the year ended 30 April 2024

Trustees Responsibilities

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the relevant regulations. The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the constitution.

Activities and Achievements

The charity is managed by 8 elected trustee members, and is staffed by 10 volunteers. The office is open from Mondays to Fridays from 10am- 6pm.

The core of the charity's work is advancement of Islamic faith as well as educational advancement and basic health promotion within the local community.

Evaluating impact of our activities:

We are committed to ensuring that in everything we do, we are accountable to those we work with and those we work for our service users. We use many ways to monitor and evaluate:

During our projects we evaluate the success of activities from a number of areas such as;

- Participation, enjoyment, maintaining numbers.
- Completing review and feedback exercises to view and understand outcomes achievements as well as challenges and areas of improvement.

Summary of main achievements 2023-2024

Ibn Abbas Islamic Centre provides free information, advice and guidance to vulnerable members of the community who are facing many barriers including language and cultural barriers to support and help them access mainstream services.

Funding

The charity was funded by members of the local Muslim community.

This report was approved by the board and signed on its behalf by:

.....
Chair
Abdirahman M Warsame

Date: 03 January 2025

IBN ABBAS ISLAMIC CENTRE

Independent Examiners Report

For the year ended 30 April 2024

I have examined the accounts on pages 5 to 6, which have been prepared on the basis of accruals.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts; we consider that the audit requirement under section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to examine the accounts, without performing an audit, and to report to trustees.

Basis of independent examiner's report

This report is in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with the directions given by the charity commissioners under section 43(7)(b). An examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not constitute an audit.

Independent examiner's statement

Based on my examination, no matter has come to attention which gives me reasonable cause to believe that in any material respect accounting records for the year ended 30 April 2024 have not been in accordance with section 41 of the Charities Act 1993, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 1993. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.

Issa Associates
Certified Accountants & Tax Consultants
Suite 116 Cumberland Hse
80 Scrubs Lane
London NW10 6RF

Date: 03 January 2025

IBN ABBAS ISLAMIC CENTRE

Statement of Financial Activities

For the year ended 30 April 2024

| | Restricted £ | 2024 Total funds £ | 2023 Total funds £ |
|-----------------------------|-----------------|--------------------------|--------------------------|
| <i>Income</i> | | | |
| <i>Grants and Donations</i> | 33,161 | 33,161 | 40,173 |
| | <u>33,161</u> | <u>33,161</u> | <u>40,173</u> |
| <i>Expenditure</i> | | | |
| Rent, room hire & rates | 10,668 | 10,668 | 10,987 |
| Repairs and maintenance | 3,381 | 3,381 | 1,000 |
| Light, heat and water | 2,580 | 2,580 | 3,881 |
| Insurance | 329 | 329 | - |
| Legal & professional | 2,040 | 2,040 | 5,811 |
| Wages and salaries | 850 | 850 | 2,500 |
| Bank charges | 201 | 201 | - |
| Postage and stationery | 25 | 25 | - |
| Travel and subsistence | 41 | 41 | - |
| | <u>20,115</u> | <u>20,115</u> | <u>24,179</u> |
| Total expenditure | 20,115 | 20,115 | 24,179 |
| | <u>13,047</u> | <u>13,047</u> | <u>15,994</u> |
| Fund balance for the year | 13,047 | 13,047 | 15,994 |
| Balance brought forward | 32,523 | 32,523 | 16,530 |
| | <u>45,570</u> | <u>45,570</u> | <u>32,523</u> |
| Balance carried forward | 45,570 | 45,570 | 32,523 |

IBN ABBAS ISLAMIC CENTRE

Balance Sheet

For the year ended 30 April 2024

| | | 2024 | 2023 |
|---|-------|----------------------|----------------------|
| | Notes | £ | £ |
| <i>Fixed Assets:</i> | | | |
| Tangible | 3 | - | - |
| <i>Current Assets:</i> | | | |
| Cash at bank and in hand | | 45,810 | 32,523 |
| | | <u>45,810</u> | <u>32,523</u> |
| <i>Current liabilities payable within 1 year:</i> | | | |
| Creditors and accruals | 4 | (240) | - |
| | | <u>(240)</u> | <u>-</u> |
| <i>Net Current Assets</i> | | <u>45,570</u> | <u>32,523</u> |
| <i>Total Assets less current liabilities</i> | | <u><u>45,570</u></u> | <u><u>32,523</u></u> |
| <i>Funds:</i> | | | |
| Restricted funds as at 30-04-2024 | | 45,570 | 32,523 |
| | | <u>45,570</u> | <u>32,523</u> |

The statement of financial activities as set out on page 5 for the financial year ending 30 April 2024, and the statement of assets and liabilities as set out on this page are as approved by the trustees on 03 January 2025.

Chair
Abdirahman M Warsame

IBN ABBAS ISLAMIC CENTRE

Notes to the Accounts

For the year ended 30 April 2024

1 *Basis of accounting*

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with Statement of Recommended Practice (SORP 2015), "Accounting and Reporting by Charities" and applicable accounting standards.

2 *Accounting Policies*

A summary of the principal accounting policies, all of which have been applied consistently throughout the year is set out below.

2.1 *Income and expenditure*

All income and expenditure is accounted for on receipt and payment basis.

2.2 *Fund Accounting*

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restrictive conditions imposed by donors.

2.2 *Tangible Fixed assets and Depreciation*

Tangible fixed assets are stated at cost.

Provision for depreciation of fixed assets held for use by the charity is made at an annual rate of 25% on straight line basis.

2.3 *Charity status*

The charity is registered with the Charities Commission in England & Wales.

IBN ABBAS ISLAMIC CENTRE

Notes to the Accounts

For the year ended 30 April 2024

3 Tangible Fixed Assets

| | Office equipment | Total |
|---------------------------|---------------------|-------|
| <i>Costs</i> | £ | £ |
| At 1 May 2023 | - | - |
| Additions during the year | - | - |
| | <hr/> | <hr/> |
| At 30 April 2024 | - | - |
| | <hr/> | <hr/> |
| <i>Depreciation</i> | | |
| At 1 May 2023 | - | - |
| Charge for the year | - | - |
| | <hr/> | <hr/> |
| At 30 April 2024 | - | - |
| | <hr/> | <hr/> |
| <i>Net Book value</i> | | |
| At 30 April 2024 | - | - |
| At 30 April 2023 | - | - |
| | <hr/> | <hr/> |

4 Creditors: Amount falling due within one year

| | 2024 | 2023 |
|----------|-------|-------|
| | £ | £ |
| Accruals | 240 | - |
| | <hr/> | <hr/> |
| | 240 | - |
| | <hr/> | <hr/> |