



[meltonvineyard.org.uk](http://meltonvineyard.org.uk)

# Report and Accounts

## Year ended 31 March 2025

**Stewardship**   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
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**MELTON VINEYARD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	<p>Mrs J Beadle (Chair)</p> <p>Mr S Cliff</p> <p>Mr B Carter</p> <p>Mr N Gretton - resigned 13 October 2025</p> <p>Mr GC Stannard - appointed 09 September 2024</p> <p>Mrs CA Stannard - appointed 09 September 2024</p> <p>Mr J Foy - appointed 04 December 2025</p> <p>Dr N Swettenham - resigned 19 September 2024</p> <p>Ms E Owen - resigned 11 September 2024</p>
<b>Key Staff</b>	<p>Mr GC Stannard (from September 2024)</p> <p>Mrs CA Stannard (from September 2024)</p> <p>Dr N Swettenham (until September 2024)</p> <p>Ms E Owen (until September 2024)</p>
<b>Governing Document</b>	<p>Memorandum and Articles of Association</p> <p>Incorporated 9 May 2012</p>
<b>Company Registration Number</b>	08062908
<b>Charity Registration Number</b>	1147284
<b>Principal Address &amp; Registered Office</b>	<p>Hope Centre</p> <p>42-44 Nottingham Street</p> <p>Melton Mowbray</p> <p>Leicestershire</p> <p>LE13 1NW</p>
<b>Independent Examiner</b>	<p>Archie McDowall BA CA</p> <p>Stewardship</p> <p>1 Lamb's Passage</p> <p>London</p> <p>EC1Y 8AB</p>
<b>Bankers</b>	<p>CAF Bank Ltd</p> <p>25 Kings Hill Avenue</p> <p>Kings Hill</p> <p>West Malling</p> <p>Kent</p> <p>ME19 4JQ</p>

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**MELTON VINEYARD**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

## **Objective and activities**

Melton Vineyard is a Christian church based in Melton Mowbray in Leicestershire.

The objectives of Melton Vineyard are:

- To advance the Christian faith in accordance with the statement of beliefs, including but not limited to the planting of other Vineyard churches.
- To further Christian education.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

These objectives are to be carried out in such ways and such parts of Melton Mowbray, the United Kingdom or the world as the trustees may from time-to-time think fit.

## **Overview**

We celebrated Melton Vineyard's 18th birthday in September 2024 – quite a milestone. God has brought us a long way in those 18 years, and we are so grateful for all that He has done in us and through us. In September we also saw the transition of leadership from the Founding Pastors; Neal Swettenham and Eluned Owen to our new pastors; Caroline and George Stannard. We are thankful for the years of dedicated ministry Neal and Eluned have given to the church and look forward to seeing the continued fruit of that work as Caroline and George pick up their baton.

Melton Vineyard is now well established in the community; we have a wonderful town centre presence in the Hope Centre building and activities such as Storehouse and Breathing Space are bringing hope and support to hundreds of people each year.

Our focus as a church this year has been on three values: Dwell, Gel and Tell. We want to spend time dwelling in God's presence through prayer, worship and reading the Bible. We want to gel together as a community through love and mutual service, and we want to tell people the good news about Jesus and invite them to join us in knowing and serving him.

## **Hope Centre**

2024/5 was another busy year in the Hope Centre. It has hosted many community support groups including a dementia café, a cancer support group, the child contact centre and an art and craft group. Downstairs in the Lounge there have also been weekly men's breakfasts, monthly prayer meetings and termly women's worship and prayer events. Upstairs in the Loft there have been Upper Room evening worship and teaching sessions, concerts and performances.

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## **Storehouse**

Storehouse, our food bank and drop-in centre, gave away 8,057 food bags last year – that's 72,513 meals, and provided 1625 hot meals in the cafe. In addition to receiving food bags and a chance to drop in, chat and receive practical and emotional support from our team of 39 volunteers from the church and local community we have also offered mentoring to help people return to education or employment and improve their mental health. Over the last year the Storehouse Life Group has regularly had 18 or more people coming along each week for prayer and encouragement, and many of them took part in an Alpha Course at Storehouse last Autumn. AA meetings have been offered weekly at Storehouse to support those recovering from addiction.

Storehouse is supported by Churches Together in Melton Mowbray.

## **Breathing Space**

Breathing Space, our free community listening service, continued to receive regular referrals from Latham House Medical Practice and last year the 23 listeners, 3 counsellors and 10 student counsellors working in the service offered 875 hours of listening. 145 clients, including 29 returners to the service were supported over the year.

Breathing Space also ran 2 six-week Positive Women courses, a Bereavement Journey course for the community and another for the church.

Over the coming year, Breathing Space plans to continue to recruit more listeners, upskill existing ones, and extend the reach of the service. Breathing Space is a unique provision that contributes significantly to the mental health provision in the local community.

## **Children, Youth & Families**

In August 2024 a number of the youth group attended Dreaming the Impossible, a national youth festival, organised by Vineyard Churches UK and Ireland. They've met regularly on Sunday evenings and Transitional Youth – a growing group for those in school years 7-9, have also met on Sunday mornings. There have been regular social events like board games, pizza and film nights, and a bowling party.

In Young Vineyard, the teams have done an excellent job in sharing faith with the children and providing fun, age-appropriate activities for them each week. There have also been some fantastic family events like Forest Church and Building Together where children and parents have enjoyed time outdoors or making things whilst sharing faith together.

At the end of March, Penny Finn stepped down as Designated Safeguarding Lead and we have appointed Paul Croxford, a church member with prior experience of this vital role, to take over. We are very grateful to Penny for her valuable insights and guidance to help us review and improve our safeguarding policies and procedures.

## **Church Life**

Our Sunday gatherings continue to play a central role in our ministry as times we can meet and worship together as a church family. The musicians and singers have worked hard throughout the year, leading us in worship with integrity and commitment – ably supported

**MELTON VINEYARD**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

by the Data Projection and PA teams. We've enjoyed bi-monthly Family Services and special services at Christmas and Easter including a Pop-Up Nativity, drama and carols, and memorable performances from our new choir. We've also been able to enjoy monthly worship evenings at the Hope Centre as part of the regular Upper Room sessions, and this has proved to be a good first step for new musicians wanting to join the worship team.

We have seen lots of newcomers in the church over the last year and have been thrilled to baptise a number of new and existing church members, including some from our Storehouse life group who attended the Alpha course.

We've also seen the launch of a social group for the over 60's called Elderberries and summer social events including picnics, walking groups and sports, and a pancake party at Storehouse.

### **Prayer**

We have been excited to see a noticeable increase in attendance at monthly prayer meetings and special prayer events demonstrating increased engagement with prayer across the life of the whole church. We have had a particular focus on prayer during the summer months through our Light the Fire Again campaign to pray for revival and renewal in the church.

The Prayer for Anything team have continued to pray for hundreds of people on the streets of Melton on Tuesdays and Saturdays. And we've had a new monthly prayer meeting for the town taking place in the Hope Centre led by some of our local councillors.

### **Mission and outreach**

In June 2024 we organised a free Family Fun Day on the new housing estate opposite John Ferneley College, where we hold our Sunday gatherings, to bless the local community there. We had a BBQ, face painting, games and sports, stalls and entertainment and enjoyed meeting and chatting with the local residents who were blown away by the fact it was all free!

In 2023 it was wonderful to be able to get to know and serve the many refugees who joined us from Scalford Hall, a local hotel used to house asylum seekers, until the end of the year when it was closed. We continued to keep in contact with some of the refugees and hosted them for a joyful reunion in September 2024 with a party and a church service.

We worked closely with other local charities, including MADMAC (Melton and District Money Advice Centre), which provides help to families and individuals in the area with financial needs. Melton Vineyard members, in partnership with Churches Together in Melton Mowbray, were involved in an outdoor Good Friday service and Pentecost prayer for the town and many attended an Open Doors event to learn about the plight of the persecuted church across the world.

We continued to support our brothers and sisters in Honduras by providing regular financial support to Pastor Fredy and the churches he leads in La Ceiba, as they fulfil the vision God has given them to feed the poor three meals a day, 365 days a year. Throughout the year the Honduras support group met regularly on Zoom with Pastor Fredy from Iglesia Cristo Te Llama and Mary from the Children of the Light Boys' Home. We

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TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

were able to send financial gifts to the church after the devastating flooding following tropical storm Sara in November 2024 to assist with rebuilding and recovery. We have also been excited to help ICTL develop new links with a Vineyard USA Church who have recently been able undertake a mission trip and provide funds for vital building work.

### **Public Benefit**

We have had regard to the guidance issued by the Charity Commission on public benefit.

### **Organisational structure**

Melton Vineyard is a company limited by guarantee as well as a registered charity, in which the company directors also form the board of trustees. The day to day running of the church is delegated to the pastoral and administrative staff/volunteers led by Neal Swettenham and Eluned Owen until their retirement in September 2024 when Caroline and George Stannard were appointed.

We are affiliated to Vineyard Churches UK & Ireland (VCUKI), a movement that connects churches with common values and practices, provides guidance and oversight to church leaders, and facilitates new church planting. We use the name Vineyard with their permission and give them 5% of our income to fund their work. The church uses Connect Supply for bookkeeping and accounting.

Staff employed by Melton Vineyard in 2024-25 were:

Neal Swettenham: Senior Pastor (0.6 FTE) until September 2024

Eluned Owen: Senior Pastor (0.2 FTE) until September 2024

Caroline Stannard: Storehouse Director (0.6 FTE) and Senior Pastor (0.2 FTE from September 2024)

George Stannard: Assistant Pastor (0.6 FTE) until September 2024 then Senior Pastor full time.

Storehouse Mentoring & Business Manager (0.6 FTE)

Church Administrator (0.43 FTE)

Digital Media Assistant (0.05 FTE)

Young Vineyard Co-ordinator (0.2 FTE)

Storehouse Administrator & General Food Manager (flexible contract, up to 75 hours per month)

Total 8 staff (2024: 8 staff).

As well as our staff, we are grateful to church members who give time and money to support the church's activities.

### **Subsequent Events**

We have made a number of new appointments since March 2025 including Storehouse Co-ordinator (0.6 FTE), Young Vineyard Co-ordinator (0.2FTE) and Designated Safeguarding Lead (voluntary). Sigrid Atherton has recently retired as Storehouse Mentoring and Business Manager and we wish her well as she continues to serve the local community in her role as councillor and Mayor.

**MELTON VINEYARD**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

### **Financial performance**

Net Operating Income: Total income £306,127 (2024 £340,092) less total expenditure £314,012 (2024: £327,477) which equals a deficit of £7,885 (2024 surplus: £12,615). The trustees monitor the finances closely as the cost-of-living crisis continues to impact family and church budgets.

The financial statements as presented show a net decrease in funds for the year of £7,885 (2024 increase £12,615).

Melton Vineyard is a member-supported church; however, those on low incomes, or who may, for any other reason, be unable or unwilling to offer this kind of support, are in no way excluded from any activities, always having full access to them.

### **Reserves policy**

Total unrestricted net current assets as presented are £65,982 (2024: £81,243). This figure includes reserves to cover three months' liabilities of £45,000 in the event of a significant drop in income. We consider this to be an appropriate level of reserves to hold consistent with policy and present activities.

### **Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), selecting suitable accounting policies and applying them consistently.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and

**MELTON VINEYARD  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Approval**

This is the report of the trustees of Melton Vineyard for the year ending 31 March 2025 and it was approved by the Directors on Dec 17, 2025 and signed on their behalf by:

*J Beadle*  
J Beadle (Dec 17, 2025 21:03:05 GMT)

**Jillyan Beadle**  
*Chair of Trustees*



**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**MELTON VINEYARD**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 on pages 9 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall  
Archie McDowall (Dec 18, 2025 10:21:59 GMT)

Archie McDowall BA CA  
Institute of Chartered Accountants of Scotland

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Dec 18, 2025

**MELTON VINEYARD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations	3	180,827	117,414	298,241	332,993
Charitable activities		80	500	580	3,178
Other trading activities		-	-	-	1,222
Investments	4	5,261	820	6,081	2,680
Other income		1,226	-	1,226	19
<b>Total income and endowments</b>		<b>187,393</b>	<b>118,734</b>	<b>306,127</b>	<b>340,092</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	160,128	153,884	314,012	327,477
<b>Total expenditure</b>		<b>160,128</b>	<b>153,884</b>	<b>314,012</b>	<b>327,477</b>
<b>Net income/(expenditure)</b>		<b>27,265</b>	<b>(35,150)</b>	<b>(7,885)</b>	<b>12,615</b>
<b>Transfers between funds</b>	15	<b>(47,133)</b>	<b>47,133</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(19,868)</b>	<b>11,983</b>	<b>(7,885)</b>	<b>12,615</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		532,110	54,465	586,575	573,960
<b>Total funds carried forward</b>	15	<b>512,242</b>	<b>66,448</b>	<b>578,690</b>	<b>586,575</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11 - 18 form part of these accounts.

**MELTON VINEYARD**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>FIXED ASSETS</b>					
Tangible assets	7	675,098	-	675,098	689,663
		<u>675,098</u>	<u>-</u>	<u>675,098</u>	<u>689,663</u>
<b>CURRENT ASSETS</b>					
Stock	8	-	496	496	1,040
Debtors	9	5,715	252	5,967	31,588
Cash at bank and in hand	10	75,985	66,489	142,474	123,257
		<u>81,700</u>	<u>67,237</u>	<u>148,937</u>	<u>155,885</u>
<b>CREDITORS: Amounts falling due within one year</b>	11	(15,717)	(789)	(16,506)	(20,177)
		<u>65,982</u>	<u>66,448</u>	<u>132,430</u>	<u>135,708</u>
<b>Net current assets / (liabilities)</b>					
		<u>741,081</u>	<u>66,448</u>	<u>807,528</u>	<u>825,371</u>
<b>Total assets less current liabilities</b>					
	12	(228,839)	-	(228,839)	(238,796)
		<u>512,242</u>	<u>66,448</u>	<u>578,690</u>	<u>586,575</u>
<b>TOTAL NET ASSETS</b>					
		<u>512,242</u>	<u>66,448</u>	<u>578,690</u>	<u>586,575</u>
<b>FUND BALANCES</b>	15				
Unrestricted Funds					
General funds		512,242	-	512,242	532,110
		<u>512,242</u>	<u>-</u>	<u>512,242</u>	<u>532,110</u>
Restricted Funds		-	66,448	66,448	54,465
		<u>512,242</u>	<u>66,448</u>	<u>578,690</u>	<u>586,575</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*J Beadle*  
J Beadle (Dec 17, 2025 21:03:05 GMT)  
 Jillyan Beadle

Dec 17, 2025  
 Date

Company number: 08062908

Charity number: 1147284

The notes on page 11 - 18 form part of these accounts.

**MELTON VINEYARD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church trips, activities and events.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from reimbursement of staff time seconded to other organisations and other sales.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**MELTON VINEYARD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2 Accounting Policies (continued)**

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

**MELTON VINEYARD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3 Donations Receivable**

	2025	2024
	£	£
Donations of cash and similar	206,944	208,918
Donations in kind	10,850	22,400
Grants receivable	45,741	68,663
Income tax recoverable	34,706	33,012
	<u>298,241</u>	<u>332,993</u>

Donations in kind comprise the following:

	2025	2024
	£	£
Goods donated for distribution to beneficiaries	10,850	22,400
	<u>10,850</u>	<u>22,400</u>

Donations in kind are items given for distribution at Storehouse (foodbank).

**4 Investment income**

	2025	2024
	£	£
Property letting	3,895	1,305
Bank interest	2,186	1,375
	<u>6,081</u>	<u>2,680</u>

**5 Charitable expenditure**

	2025	2024
	£	£
<b>a Costs incurred directly on specific activities</b>		
Staff costs	94,222	78,271
Ministry	18,577	27,924
Grants payable (note 5d)	22,755	22,409
Storehouse		
Staff costs	38,291	39,188
Costs	37,805	49,465
Donations in kind expensed	10,850	21,360
	<u>222,500</u>	<u>238,616</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	2,832	2,940
Administration	22,077	22,535
Premises		
Hope Centre	41,011	39,175
Rent and other costs	10,360	7,510
Equipment	667	112
Depreciation of tangible fixed assets	14,565	16,589
	<u>91,512</u>	<u>88,861</u>
<b>Total expenditure</b>	<u>314,012</u>	<u>327,477</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,832 (2024: £2,820). In addition the charity paid £452 (2024: £926) to Stewardship for payroll bureau services.

**c Donations in kind expensed in year**

	2025	2024
	£	£
Donated goods distributed in year	10,850	21,360
	<u>10,850</u>	<u>21,360</u>

**MELTON VINEYARD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5 Charitable expenditure (continued)**

**d Grants payable**

	Institutions £	Individuals £	2025 £
Grants for the relief of poverty	14,515	-	14,515
Grants for UK and overseas mission	8,240	-	8,240
	<u>22,755</u>	<u>-</u>	<u>22,755</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for the relief of poverty	9,531	3,236	12,767
Grants for UK and overseas mission	9,268	-	9,268
Grants for education, including ministry training	374	-	374
	<u>19,173</u>	<u>3,236</u>	<u>22,409</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
Vineyard Churches UK & Ireland	8,240	9,268
Honduras: Mission Cristo Te Llama	14,515	9,031
Grants to institutions for less than £1,000 each	-	874
	<u>22,755</u>	<u>19,173</u>

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

The average monthly number of employees during the year was 7 (2024: 8). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2025 £
Trustees			
Dr N Swettenham (until September 2024)	16,414	821	17,235
Ms E Owen (until September 2024)	5,734	287	6,020
Mr G Stannard (from September 2024)	36,956	1,848	38,804
Mrs C Stannard (from September 2024)	22,989	1,149	24,138
			<u>86,197</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2024 £
Trustees:			
Dr N Swettenham	39,830	1,992	41,822
Ms E Owen	9,956	498	10,454
			<u>52,275</u>

Dr N Swettenham, Ms E Owen, Mr G Stannard and Mrs C Stannard served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

No other trustees received employment benefits in either the current or preceding year.

**MELTON VINEYARD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7 Tangible fixed assets**

	Freehold Property £	Fixtures, fittings and equipment £	Total 2025 £
Cost			
At 1 April 2024	759,656	9,841	769,497
Disposals	-	(1,899)	(1,899)
At 31 March 2025	<u>759,656</u>	<u>7,942</u>	<u>767,598</u>
Accumulated depreciation			
At 1 April 2024	70,465	9,369	79,834
Charge for the year	14,093	472	14,565
Eliminated on disposal	-	(1,899)	(1,899)
At 31 March 2025	<u>84,558</u>	<u>7,942</u>	<u>92,500</u>
Net book value			
At 31 March 2025	<u>675,098</u>	<u>-</u>	<u>675,098</u>
At 1 April 2024	<u>689,191</u>	<u>472</u>	<u>689,663</u>

**8 Stock**

	2025 £	2024 £
Donated goods for distribution to beneficiaries	496	1,040

**9 Debtors**

	2025 £	2024 £
Tax recoverable	5,018	31,588
Other debtors	149	-
Prepayments	800	-
	<u>5,967</u>	<u>31,588</u>
<b>Total debtors</b>	<u>5,967</u>	<u>31,588</u>

**10 Cash at Bank and in Hand**

	2025 £	2024 £
Cash at bank with immediate access	95,695	77,264
Notice deposits (with a term of three months or less)	46,779	45,993
	<u>142,474</u>	<u>123,257</u>

**11 Creditors: liabilities falling due within one year**

	2025 £	2024 £
Trade creditors	1,659	3,352
Other creditors	1,181	4,158
Accruals	2,832	2,820
Loans	10,834	9,847
	<u>16,506</u>	<u>20,177</u>

Note 13



**MELTON VINEYARD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12 Creditors: amounts falling due after more than one year**

		2025	2024
		£	£
Loans	Note 13	228,839	238,796

**13 Loans and finance leases**

The liabilities for loans referred to in notes 11 and 12 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Bank loans 2025 £	2024 £
Repayable:				
Within one year	-	10,834	10,834	9,847
Between one and five years	-	68,600	68,600	62,586
After five years	-	160,239	160,239	176,210
	-	<u>239,673</u>	<u>239,673</u>	<u>248,643</u>

The bank loans referred to in the above notes represent two distinct loans from the same lender. The loans are secured on the Hope Centre by way of a fixed and floating charge on the charity's assets. Property with a book value of £675,098 has been pledged as security for these loans. The first loan for £210,000 was taken out on 04/10/2018. Interest is payable at a variable rate, which at the balance sheet date was 7.70%. The loan is being repaid in monthly instalments and must be repaid in full by 2038. The second loan for £90,000 was taken out on 29/08/2019. The loan was interest only until 21/10/2021 after which interest is payable at a variable rate, which at the balance sheet date was 7.70%. The loan is being repaid in monthly instalments and must be repaid in full by 2037.

**14 Pension commitments**

During the year employer's pension contributions totalling £5,692 (2024: £5,227) were payable to defined contribution personal pension schemes. No pension contributions was owing at the balance sheet date.

**MELTON VINEYARD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**15 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>General Unrestricted Funds</i>	532,110	187,393	(160,128)	(47,133)	-	512,242
Total Unrestricted Funds	532,110	187,393	(160,128)	(47,133)	-	512,242
<i>Restricted Funds</i>						
Storehouse	46,943	88,451	(86,946)	8,000 a)	-	56,448
Honduras Offering	-	10,111	(14,634)	4,523 b)	-	-
Hope Centre	-	9,222	(42,095)	32,873 c)	-	-
Breathing Space	7,522	950	(10,209)	1,737 c)	-	-
Pastors Fund	-	10,000	-	-	-	10,000
Total Restricted Funds	54,465	118,734	(153,884)	47,133	-	66,448
Aggregate of funds	586,575	306,127	(314,012)	-	-	578,690

The transfers referred to above were made for the following reasons:

- a) This transfer into the Storehouse Fund from the General Fund is a donation from the main church funds to help with costs.
- b) The transfer into the Honduras Offering Fund from the General Fund was to cover the additional giving to Iglesia Cristo Te Llama feeding station.
- c) The transfers into the Hope Centre and Breathing Space Funds from the General Fund were to cover the additional expenditure.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	General funds £	Designated funds	Restricted funds £	2025 £
Tangible fixed assets	675,098	-	-	675,098
Stock	-	-	496	496
Debtors	5,715	-	252	5,967
Cash at bank and in hand	75,985	-	66,489	142,474
Creditors falling due within one year	(15,717)	-	(789)	(16,506)
Creditors falling due after one year	(228,839)	-	-	(228,839)
	512,242	-	66,448	578,690

**Restricted Funds**

The storehouse fund is money restricted by the trustees or donors in respect of the storehouse foodbank run by the church, it includes the donations and distribution of gifts in kind as well as monies.

The Honduras Offering fund is a restricted fund for gifts to the feeding station at Iglesia Cristo Te Llama and the Ninos De la Luz orphanage, both based in La Ceiba, Honduras.

Hope Centre is restricted money for expenditure on the refurbishment of the Hope Centre property.

Breathing Space is restricted funds to provide free listening services to the community.

Pastors Fund is restricted for use at the discretion of the pastor in accordance with the donor's wishes.

**MELTON VINEYARD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**15 Funds (continued)**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	533,460	189,901	(135,281)	(55,970)	-	532,110
<b>Total Unrestricted Funds</b>	<b>533,460</b>	<b>189,901</b>	<b>(135,281)</b>	<b>(55,970)</b>	<b>-</b>	<b>532,110</b>
<i>Restricted Funds</i>						
Storehouse	37,488	117,618	(116,163)	8,000 a)	-	46,943
Honduras Offering	3,012	645	(9,031)	5,374 b)	-	-
Hope Centre	-	10,013	(52,609)	42,596 c)	-	-
Breathing Space	-	21,915	(14,393)	-	-	7,522
<b>Total Restricted Funds</b>	<b>40,500</b>	<b>150,191</b>	<b>(192,196)</b>	<b>55,970</b>	<b>-</b>	<b>54,465</b>
<b>Aggregate of funds</b>	<b>573,960</b>	<b>340,092</b>	<b>(327,477)</b>	<b>-</b>	<b>-</b>	<b>586,575</b>

In the previous year, the assets and liabilities of the various funds were as follows:

	General funds £	Designated funds	Restricted funds £	2024 £
Tangible fixed assets	689,663	-	-	689,663
Stock	-	-	1,040	1,040
Debtors	27,165	-	4,423	31,588
Cash at bank and in hand	74,054	-	49,203	123,257
Creditors falling due within one year	(19,976)	-	(201)	(20,177)
Creditors falling due after one year	(238,796)	-	-	(238,796)
	<b>532,110</b>	<b>-</b>	<b>54,465</b>	<b>586,575</b>

**16 Transactions with related parties**

During the year the charity:

- a) received donations totalling £12,375 (2024: £13,786) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2024: £nil) were paid to, or for, the trustees.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**17 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**MELTON VINEYARD**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations	3	180,827	-	117,414	298,241	185,058	-	147,935	332,993
Charitable activities		80	-	500	580	1,263	-	1,915	3,178
Other trading activities		-	-	-	-	985	-	237	1,222
Investments	4	5,261	-	820	6,081	2,576	-	104	2,680
Other income		1,226	-	-	1,226	19	-	-	19
<b>Total income and endowments</b>		<b>187,393</b>	<b>-</b>	<b>118,734</b>	<b>306,127</b>	<b>189,901</b>	<b>-</b>	<b>150,191</b>	<b>340,092</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	5	160,128	-	153,884	314,012	135,281	-	192,196	327,477
<b>Total Expenditure</b>		<b>160,128</b>	<b>-</b>	<b>153,884</b>	<b>314,012</b>	<b>135,281</b>	<b>-</b>	<b>192,196</b>	<b>327,477</b>
<b>Net income/(expenditure)</b>		<b>27,265</b>	<b>-</b>	<b>(35,150)</b>	<b>(7,885)</b>	<b>54,620</b>	<b>-</b>	<b>(42,005)</b>	<b>12,615</b>
<b>Transfers between funds</b>	15	<b>(47,133)</b>	<b>-</b>	<b>47,133</b>	<b>-</b>	<b>(55,970)</b>	<b>-</b>	<b>55,970</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(19,868)</b>	<b>-</b>	<b>11,983</b>	<b>(7,885)</b>	<b>(1,350)</b>	<b>-</b>	<b>13,965</b>	<b>12,615</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		532,110	-	54,465	586,575	533,460	-	40,500	573,960
<b>Total funds carried forward</b>	15	<b>512,242</b>	<b>-</b>	<b>66,448</b>	<b>578,690</b>	<b>532,110</b>	<b>-</b>	<b>54,465</b>	<b>586,575</b>