



Report and Accounts
Year ended 31 March 2022

MELTON VINEYARD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Dr N Swettenham Ms E Owen Mr B Carter Mr S Cliff Mrs J Beadle - appointed 1 September 2021 Mr N Gretton
Key Staff	Dr N Swettenham Ms E Owen
Governing Document	Memorandum and Articles of Association Incorporated 9 May 2012
Company Registration Number	08062908
Charity Registration Number	1147284
Principal Address & Registered Office	Hope Centre 42-44 Nottingham Street Melton Mowbray Leicestershire LE13 1NW
Independent Examiner	Archie McDowall BA CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
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MELTON VINEYARD
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Objective and activities

The objectives of Melton Vineyard are:

- To advance the Christian faith in accordance with the statement of beliefs, including but not limited to the planting of other Vineyard churches.
- To further Christian education.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

These objectives are to be carried out in such ways and such parts of Melton Mowbray, the United Kingdom or the world as the trustees may from time to time think fit.

Overview

At the beginning of April 2021 the country was still in lockdown and the vaccination programme was being rolled out. By that point, we had posted 54 online services on YouTube with many more to come in the weeks and months ahead. All meetings, groups and activities were happening online too.

As the year progressed, things began to open up more and over the summer we held a series of outdoor services at the Grove School on Asfordby Road.

In July 2021 we created a new post of part-time Digital Media Assistant to take over the editing and publishing of online services and to edit and post the weekly church newsletter. In the same month our Church Administrator moved to another part of the country, necessitating the appointment of a replacement.

In September we explored options for restarting indoor services and began holding regular afternoon meetings in the United Reformed Church chapel from October. The encouragement when we opened the doors for the first time and saw so many familiar and new faces coming in was considerable.

Despite the challenges of meeting at 4pm, the benefits from being in the building have included its central location, easy parking, intimacy in worship and prayer, and a balcony that provided a safe space for those who were anxious about Covid.

Despite being in a smaller venue we resumed our tradition of featuring drama sketches in our Christmas service and were able to include them in the online service as well.

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Hope Centre

Although we weren't able to use the Hope Centre to its full capacity during 2021-22, it proved to be an essential base of operations throughout the year. With the appropriate Covid safeguards in place, we were able to hold regular meetings and prayer times, evening services and, as the year progressed, we added further activities such as Baby Café, Toddler Group, a Bereavement Journey group, a day of prayer for Advent and more.

Since 'Freedom Day' (20 July), there has been a team outside the Hope Centre every Tuesday morning, offering prayer to passers-by. Victim Support ran a monthly drop-in session at the venue and there were regular Narcotics Anonymous and Alcoholics Anonymous groups meeting in the Storehouse Café area.

In early 2022 we started two new regular activities in the Hope Centre: a Monday art class and a Thursday book swap club.

Storehouse

This was another busy year for Storehouse, the food bank and drop-in project which we run with the generous support of Churches Together in Melton. When Caroline Stannard, our Storehouse Co-ordinator, went on maternity leave in April 2021 her role was taken over by Sigrid Atherton and, with the help of a grant from Samworth Foundation, we also appointed a General Food Manager. The new venue was officially opened on 3 September by the Deputy Mayor of Melton and there has been a steady flow of visitors ever since. We had 426 individuals and families on the books and supported 2871 individuals with food in 2021-22. As well as food and clothing we offered prayer to those who wanted it and our new shower facility for the homeless is also operational.

On Mondays and Wednesdays visitors can use our 'shop', giving them greater choice over the contents of their food bags. Since opening there has been a Storehouse Ready Steady Cook event, assisted by Kettleby Foods, Montero Lounge have cooked our guests some tasty meals, and we held our popular Christmas lunch again, all of which were greatly appreciated.

Breathing Space

Breathing Space, our free community listening service, went from strength to strength in these twelve months. The service currently operates with a team of 12 listeners and 4 counsellors and provides emotional support to clients along with strategies to manage depression, anxiety and stress.

Referrals come from the GPs at Latham House Medical Practice, the mental health nurses, Storehouse, MADMAC, Mental Health Matters, Peppers and elsewhere, and people have been able to refer themselves via Facebook too.

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Joan Carter continued to train the team with both in-house and external events, including training from Samaritans and Quetzal, a Leicester-based organisation supporting women who have been sexually abused. The service has supported clients via Zoom, telephone and in person and over the twelve month period they had 71 referrals and delivered a total of 368 hours of active listening.

Children, Youth & Families

In 2021-22 there were 32 families on the church database and 73 children. From the start of the year we sent out the Young Vineyard Families teaching material twice a month, we held a live service on Zoom once a month and a pre-recorded online service, also once a month.

We also started a Family Vineyard Facebook page; this is a private page. We invited all the parents to join and some members of the church, which helps with encouraging the families. It was sometimes used to read live stories, but generally it was for sharing encouraging news, information and photos with other families in church. We also held a family Quiz night via Zoom, attended by six families.

Space for children's groups was very limited in the United Reformed Church building, but we managed to continue to make regular provision for the children during our afternoon services.

A number of our youth attended a Christian conference for teenagers, *Dreaming the Impossible*, which this year was held in the summer at Trent Vineyard, Nottingham. In the autumn, the Youth group resumed regular meetings on Sunday afternoons at the Hope Centre.

Worship and Christian teaching

We continued to develop our online worship resource throughout 2021-22 and by the end of the year, with the inclusion of several songs provided by VCUKI, had been able to build a catalogue of 50 recordings for use in online worship. We were pleased to be able to begin worshipping together again in person from May onwards, gathering in the Grove School playground for outdoor meetings once a month.

Regular Christian teaching also continued each week via the online service and our online midweek groups.

From October we met indoors at the URC every week and the team did a great job adapting to leading worship in a very different space. We would also like to express our thanks to the URC in Melton for allowing us to use their building over an eight-month period. Our core values in worship continue to be intimacy, integrity and accessibility with a particular emphasis on rebuilding community in the worship space.

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Blessing the Community

In addition to Storehouse and Breathing Space, we encouraged Life Groups and ministry teams to be creative in coming up with other ways of blessing the local community. One group decided they would like to bless their refuse collectors, so they made up boxes with Easter/chocolate goodies and either left them on top of their wheelie bins with a message, or gave them directly to the operatives as they came to their homes.

Also in 2021, Joan Carter offered free stress reduction mindfulness sessions at the Hope Centre to staff from Latham House Medical Practice – an initiative which is continuing into 2022.

We continued to work closely with other local charities, including MADMAC (Melton and District Money Advice Centre), which provides help to families and individuals in the area with financial needs.

Prayer

As with other areas of church life there was a gradual shift back from online prayer events to onsite gatherings as the year progressed. In particular, it was good to be gathering in person again for monthly church prayer meetings. One highlight was a Prepare for Christmas worship and prayer event in December involving free-flowing prayer and worship in the Loft and prayer stations in the Lounge.

Another initiative was Prayer for Anything, which was launched on Tuesday 20th July, the day after 'Freedom Day'. The team have been outside the Hope Centre since then every week except two, offering to pray for passers-by. In that period they have prayed with or for 360 people who stopped in response to the question: "Is there anything you'd like prayer for today?"

Discipleship

In 2021 we ran another Alpha Course online and a Bereavement Course at the Hope Centre. In the autumn we launched a brand new set of Life Groups, offering the possibility for people to re-connect with each other over a longer time period than the previous Small Group system had allowed for.

There has been considerable variety in the groups offered with the overall aim of helping to rebuild a sense of community. For instance, one group met regularly in a local pub and built positive connections there. In December they were invited to sing Christmas carols and hand out free mince pies to all the customers. Another new group for families provided a space for parents with younger children to explore faith as a family together.

The Life in Colour group continued to meet in 2021 and as a result of their initiatives the church successfully applied for a £7k National Lottery grant to run training in 2022 aimed at promoting justice and racial inclusion both within the church and in the wider community.

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Mission

Another part of the world where Melton Vineyard continued to make a difference was Honduras. Our long-standing friendship links with Iglesia Cristo Te Llama in La Ceiba and the boys' home there have seen us make regular trips to the country.

When the 2020 trip was cancelled due to Covid, many prospective members of the team formed a Honduras Prayer and Support Group, which met via Zoom each month with Pastor Fredy and Mary from the Boys' Home. The meetings continued throughout 2021 boosting morale, sharing their life experiences, praying for their issues and being prayed for in return.

As well as the regular support sent by Melton Vineyard each quarter the group hopes that fundraising initiatives this year will help to provide additional funds to put the church back on track after the hurricanes, repair damage to buildings and vehicles, and further support the work they do to feed the hungry in that city.

Subsequent events

More recently we reached agreement with John Ferneley College to begin holding Sunday morning services there again, starting in June 2022. The switch from afternoons to mornings has been very positive and early indications are that we are seeing more people through the doors each week including a number of new visitors. We also continue to make our services available online via YouTube or Facebook for those who cannot access them in person.

We have also begun holding regular arts events at the Hope Centre again, including a concert by acoustic folk duo Tu-kay & Ryan and a one-man performance of two of Charles Dickens' short stories, *The Signalman* and *Doctor Marigold*, by his great-great-grandson Gerald Dickens. Both events sold well and were enthusiastically received by audiences. We aim to maintain this pattern of regular events with further performances planned for the autumn.

Public Benefit

The trustees have had regard to the guidance issued by the commission on public benefit.

Organisational structure

Melton Vineyard is a company limited by guarantee as well as a registered charity, in which the company directors also form the board of trustees. The day to day running of the church is delegated to the pastoral and administrative staff/volunteers led by Neal Swettenham and Eluned Owen.

We are affiliated to Vineyard Churches UK & Ireland (VCUKI), a movement that connects churches with common values and practices, provides guidance and oversight to church leaders,

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TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

and facilitates new church planting. We use the name Vineyard with their permission and give them 5% of our income to fund their work.

Staff employed by Melton Vineyard in 2021-22 were:

Neal Swettenham – Senior Pastor (full-time)

Eluned Owen – Senior Pastor (0.2 FTE)

Alison Johnson – Church Administrator (0.6 FTE) – until July 2021

Karen Wright – Church Administrator (0.43 FTE) – from August 2021

Maria Twitney – Children and Family Pastor (0.2 FTE)

Caroline Webb – Storehouse Co-ordinator (0.6 FTE)

Sigrid Atherton – Storehouse Co-ordinator Maternity Cover (0.6 FTE) – from April 2021

Elle Sherrenham – Digital Media Assistant (0.2 FTE) – from July 2021

Sarah Neale – Storehouse Administrator (flexible contract, up to 25 hours per month)

Hetty Simpson – Finance Administrator (flexible contract, up to 30 hours per month)

Average of 9 staff (approximately 3 FTE)

As well as our staff, we are grateful to church members who give time and money to support the church's activities.

Financial performance

2021–22 saw some givers leave the church and new ones join: overall, though, church income continues to hold steady and expenditure has gradually increased again over the year as in-person meetings have restarted. Looking at the financial position overall trustees are satisfied that there is no immediate cause for concern, although they continue to monitor the finances closely as we are moving into an increasingly volatile situation nationally.

The financial statements as presented show a net surplus of funds for the year of £23,621 (2021: £41,721).

Melton Vineyard is a member-supported church; however, those on low incomes, or who may, for any other reason, be unable or unwilling to offer this kind of support, are in no way excluded from any activities, having full access to them at all times.

Reserves policy

Total net assets as presented are £586,773 (2021: £563,152). This figure includes £45,057 held as reserves to cover three months' liabilities in the event of a significant drop in income. The trustees considered this to be an appropriate level of reserves to hold consistent with policy and present activities.

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TRUSTEES REPORT
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Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Selecting suitable accounting policies and applying them consistently.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This is the report of the trustees of Melton Vineyard for the year ending 31 March 2022 and it was approved by the Directors and signed on their behalf by:

Neal Swettenham

Neal Swettenham

Date: 7 November 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
MELTON VINEYARD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 10 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 10 November 2022

MELTON VINEYARD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	172,892	121,661	294,553	303,312
Charitable activities		348	578	926	100
Other trading activities		15	39	54	-
Investments		67	408	475	53
Other income		60	68	128	150
Total income and endowments		173,382	122,754	296,136	303,615
EXPENDITURE ON:					
Charitable activities	4	130,932	141,583	272,515	261,894
Total expenditure		130,932	141,583	272,515	261,894
Net income/(expenditure)		42,450	(18,829)	23,621	41,721
Transfers between funds	14	(25,140)	25,140	-	-
Net movement in funds		17,310	6,311	23,621	41,721
Reconciliation of funds:					
Total funds brought forward		530,041	33,111	563,152	521,431
Total funds carried forward	14	547,351	39,422	586,773	563,152

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 12 - 20 form part of these accounts.

MELTON VINEYARD
BALANCE SHEET
AS AT 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	6	721,426	784	722,210	733,038
		<u>721,426</u>	<u>784</u>	<u>722,210</u>	<u>733,038</u>
CURRENT ASSETS					
Stock	7	-	6,300	6,300	4,000
Debtors	8	5,026	1,136	6,162	9,886
Cash at bank and in hand	9	104,132	31,746	135,879	110,036
		<u>109,158</u>	<u>39,182</u>	<u>148,340</u>	<u>123,922</u>
CREDITORS: Amounts falling due within one year	10	(23,058)	(544)	(23,603)	(23,372)
Net current assets / (liabilities)		<u>86,100</u>	<u>38,638</u>	<u>124,738</u>	<u>100,551</u>
Total assets less current liabilities		<u>807,526</u>	<u>39,422</u>	<u>846,947</u>	<u>833,589</u>
CREDITORS: Amounts falling due after more than one year	11	(260,174)	-	(260,174)	(270,437)
TOTAL NET ASSETS		<u>547,351</u>	<u>39,422</u>	<u>586,773</u>	<u>563,152</u>
FUND BALANCES	14				
Unrestricted Funds					
General funds		546,187	-	546,187	530,041
Designated funds		1,164	-	1,164	-
		<u>547,351</u>	<u>-</u>	<u>547,351</u>	<u>530,041</u>
Restricted Funds		<u>-</u>	<u>39,422</u>	<u>39,422</u>	<u>33,111</u>
		<u>547,351</u>	<u>39,422</u>	<u>586,773</u>	<u>563,152</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Neal Swettenham

Neal Swettenham

Date: 7 November 2022

Company number: 08062908

Charity number: 1147284

The notes on page 12 - 20 form part of these accounts.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church trips, activities and events.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from reimbursement of staff time seconded to other organisations and other sales.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting Policies (continued)

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

3 Donations Receivable

	2022	2021
	£	£
Donations of cash and similar	187,513	195,322
Donations in kind	57,012	36,938
Grants receivable	13,783	31,944
Government grants	-	1,906
Income tax recoverable	36,245	37,202
	<u>294,553</u>	<u>303,312</u>

Donations in kind comprise the following:

	2022	2021
	£	£
Goods donated for distribution to beneficiaries	<u>57,012</u>	<u>36,938</u>
	<u>57,012</u>	<u>36,938</u>

Donations in kind are items given for distribution at Storehouse (foodbank).

Government grants are from the Department for Digital, Culture, Media & Sport and was paid to cover the VAT incurred in making repairs to listed buildings in use as places of worship.

4 Charitable expenditure

	2022	2021
	£	£
a Costs incurred directly on specific activities		
Staff costs (note 5)	82,311	80,838
Ministry	6,385	3,842
Grants payable (note 4c)	27,346	44,335
Storehouse		
Staff costs (note 5)	23,965	18,015
Costs	22,916	17,367
Donations in kind expensed	<u>54,712</u>	<u>38,538</u>
	<u>217,634</u>	<u>202,935</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,600	2,760
Administration	10,743	9,951
Premises		
Hope Centre	21,524	30,185
Rent and other costs	2,500	-
Equipment	612	1,186
Depreciation of tangible fixed assets	<u>16,902</u>	<u>14,877</u>
	<u>54,881</u>	<u>58,959</u>
Total expenditure	<u>272,515</u>	<u>261,894</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,600 (2021: £2,540). The difference from the 2021 comparative amount above is due to a previous under accrual. In addition the charity paid £986 (2021: £883) to Stewardship for payroll bureau services.

c Donations in kind expensed in year

	2022	2021
	£	£
Donated goods distributed in year	54,712	38,538
Donated services	-	-
	<u>54,712</u>	<u>38,538</u>

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable expenditure (continued)

d Grants payable

	Institutions £	Individuals £	2022 £
Grants for the relief of poverty	17,545	1,036	18,581
Grants for UK and overseas mission	8,765	-	8,765
	<u>26,310</u>	<u>1,036</u>	<u>27,346</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for the relief of poverty	34,847	-	34,847
Grants for UK and overseas mission	9,487	-	9,487
	<u>44,335</u>	<u>-</u>	<u>44,335</u>

The charity's principal grants to institutions comprised:

	2022 £	2021 £
Vineyard Churches UK & Ireland	8,640	9,262
Honduras: Mission Cristo Te Llama	13,731	34,647
World Vision - Afghanistan Appeal	1,850	-
Tearfund - Afghanistan Appeal	1,965	-
Grants to institutions for less than £1,000 each	125	425
	<u>26,310</u>	<u>44,335</u>

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 9 (2021: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2022 £
Trustees:			
Dr N Swettenham	45,505	2,275	47,780
Ms E Owen	7,155	358	7,513
			<u>55,293</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2021 £
Trustees:			
Dr N Swettenham	44,788	2,239	47,028
Ms E Owen	7,042	352	7,394
			<u>54,422</u>

Dr N Swettenham and Ms E Owen served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

No other trustees received employment benefits in either the current or preceding year.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2022 £
Cost			
At 1 April 2021	759,656	55,173	814,829
Additions	-	6,073	6,073
Disposals		(52,820)	(52,820)
At 31 March 2022	<u>759,656</u>	<u>8,426</u>	<u>768,082</u>
Accumulated depreciation			
At 1 April 2021	28,186	53,605	81,791
Charge for the year	14,093	2,809	16,902
Eliminated on disposal		(52,820)	(52,820)
At 31 March 2022	<u>42,279</u>	<u>3,593</u>	<u>45,872</u>
Net book value			
At 31 March 2022	<u>717,377</u>	<u>4,833</u>	<u>722,210</u>
At 1 April 2021	<u>731,470</u>	<u>1,568</u>	<u>733,038</u>

7 Stock

	2022 £	2021 £
Donated goods for distribution to beneficiaries	6,300	4,000

8 Debtors

	2022 £	2021 £
Tax recoverable	3,201	6,590
Other debtors	977	3,296
Prepayments	1,132	-
Accrued income	852	-
Total debtors	<u>6,162</u>	<u>9,886</u>

9 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	90,821	65,033
Notice deposits (with a term of three months or less)	<u>45,058</u>	<u>45,004</u>
	<u>135,879</u>	<u>110,036</u>

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

10 Creditors: liabilities falling due within one year

		2022	2021
		£	£
Trade creditors		1,783	128
Other creditors		1,388	595
Accruals		3,435	2,813
Deferred income		7,160	10,000
Loans	Note 12	9,836	9,836
		<u>23,603</u>	<u>23,372</u>

2022 Deferred income relates to a Grant from Lottery Fund for training in September 2022.

2021 Deferred income relates to a grant towards the cost of the salary of the general food manager. The contract began in 2021/22 financial year.

11 Creditors: amounts falling due after more than one year

		2022	2021
		£	£
Loans	Note 12	260,174	270,437

12 Loans and finance leases

The liabilities for loans referred to in notes 10 and 11 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Bank loans 2022 £	2021 £
Repayable:				
Within one year	-	9,836	9,836	9,836
Between one and five years	-	66,599	66,599	66,599
After five years	-	193,575	193,575	203,837
	<u>-</u>	<u>270,010</u>	<u>270,010</u>	<u>280,272</u>

The bank loans referred to in the above notes represent two distinct loans from the same lender. The loans are secured on the Hope Centre by way of a fixed and floating charge on the charity's assets. Property with a book value of £717,377 has been pledged as security for these loans. The first loan for £210,000 was taken out on 04/10/2018. Interest is payable at a variable rate, which at the balance sheet date was 3.55% above base rate. The loan is being repaid in monthly instalments and must be repaid in full by 2038. The second loan for £90,000 was taken out on 29/08/2019. The loan was interest only until 21/10/2021 after which interest is payable at a variable rate, which at the balance sheet date was 3.55% above base rate. The loan is being repaid in monthly instalments and must be repaid in full by 2037.

13 Pension commitments

During the year employer's pension contributions totalling £5,117 (2021: £4,400) were payable to defined contribution personal pension schemes. No pension contributions was owing at the balance sheet date (2021: £50).

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
AV Equipment Fund	-	3,750	(499)	(3,251)	-	-
	-	3,750	(499)	(3,251)	-	-
<i>General Unrestricted Funds</i>	530,041	169,632	(130,433)	(21,889)	-	547,351
Total Unrestricted Funds	530,041	173,382	(130,932)	(25,140)	-	547,351
<i>Restricted Funds</i>						
Storehouse	32,565	98,326	(102,377)	8,000	-	36,514
Honduras Offering	546	5,951	(3,589)	-	-	2,908
Hope Centre	-	18,478	(35,617)	17,140	-	-
Total Restricted Funds	33,111	122,754	(141,583)	25,140	-	39,422
Aggregate of funds	563,152	296,136	(272,515)	-	-	586,773

The transfers referred to above were made for the following reasons:

- a) This transfer into the Storehouse Fund from the General Fund Storehouse is a donation from the main church funds to help with costs.
- b) The transfer into the Hope Centre Fund from the General Fund was to cover the additional expenditure incurred.
- c) The transfer out of the AV Equipment Fund is for a Fixed Asset item costing £2,087 with the balance, £1,164) transferred to the General Fund as no further expenditure is anticipated..

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Designated funds	Restricted funds £	2022 £
Tangible fixed assets	721,426	-	784	722,210
Stock	-	-	6,300	6,300
Debtors	5,026	-	1,136	6,162
Cash at bank and in hand	102,968	1,164	31,746	135,879
Creditors falling due within one year	(23,058)	-	(544)	(23,603)
Creditors falling due after one year	(260,174)	-	-	(260,174)
	546,187	1,164	39,422	586,773

Restricted Funds

The storehouse fund is money restricted by the trustees or donors in respect of the storehouse foodbank run by the church, it includes the donations and distribution of gifts in kind as well as monies.

The Honduras Offering fund is a restricted fund for gifts to the feeding station at Iglesia Cristo Te Llama and the Ninos De la Luz orphanage, both based in La Ceiba, Honduras.

Project House is restricted money for expenditure on the refurbishment of the Hope Centre property.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

14 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
AV Equipment Fund	-	-	-	-	-	-
	-	-	-	-	-	-
<i>General Unrestricted Funds</i>	489,210	179,398	(119,077)	(19,491)	-	530,041
Total Unrestricted Funds	489,210	179,398	(119,077)	(19,491)	-	530,041
<i>Restricted Funds</i>						
Storehouse	22,512	76,758	(74,704)	8,000	-	32,565
Honduras Offering	9,709	13,672	(22,835)	-	-	546
Hope Centre	-	33,788	(45,278)	11,491	-	-
Total Restricted Funds	32,221	124,217	(142,817)	19,491	-	33,111
Aggregate of funds	521,431	303,615	(261,894)	-	-	563,152

In the previous year, the assets and liabilities of the various funds were as follows:

	General funds £	Designated funds	Restricted funds £	2021 £
Tangible fixed assets	731,470	-	1,568	733,038
Stock	-	-	4,000	4,000
Debtors	7,569	-	2,317	9,886
Cash at bank and in hand	74,586	-	35,450	110,036
Creditors falling due within one year	(13,147)	-	(10,224)	(23,372)
Creditors falling due after one year	(270,437)	-	-	(270,437)
	530,041	-	33,111	563,152

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £16,080 (2021: £21,790) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
paid expenses totalling £nil (2021: nil) to trustees; reimbursements for expenses incurred when acting as agent for
- b) the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

MELTON VINEYARD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £	General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	169,142	3,750	121,661	294,553	179,245	-	124,067	303,312
Charitable activities		348	-	578	926	100	-	-	100
Other trading activities		15	-	39	54	-	-	-	-
Investments		67	-	408	475	53	-	-	53
Other income		60	-	68	128	-	-	150	150
Total income and endowments		169,632	3,750	122,754	296,136	179,398	-	124,217	303,615
EXPENDITURE ON:									
Charitable activities:	4	130,433	499	141,583	272,515	119,077	-	142,817	261,894
Total Expenditure		130,433	499	141,583	272,515	119,077	-	142,817	261,894
Net income/(expenditure)		39,199	3,251	(18,829)	23,621	60,321	-	(18,600)	41,721
Transfers between funds	14	(21,889)	(3,251)	25,140	-	(19,491)	-	19,491	-
Net movement in funds		17,310	-	6,311	23,621	40,830	-	891	41,721
Reconciliation of funds:									
Total funds brought forward		530,041	-	33,111	563,152	489,210	-	32,221	521,431
Total funds carried forward	14	547,351	-	39,422	586,773	530,041	-	33,111	563,152