MELTON VINEYARD

England & Wales · Charity number 1147284

Details

Status	Registered
Legal form	Charitable company
Company number	08062908
Registered	2012-05-16
Register	View on the Charity Commission register

Contact

Address	Hope Centre 42-44 Nottingham Street Melton Mowbray Leicestershire LE13 1NW
Phone	01664511021
Email	info@meltonvineyard.org.uk
Website	www.meltonvineyard.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ('THE OBJECTS') ARE FOR THE PUBLIC BENEFIT AND ARE RESTRICTED TO THE FOLLOWING:(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE TO THE ARTICLES HERETO ATTACHED INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PLANTING OF OTHER VINEYARD CHURCHES IN SUCH WAYS AND IN SUCH PARTS OF MELTON MOWBRAY, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;(B) TO FURTHER CHRISTIAN EDUCATION IN SUCH PARTS OF MELTON MOWBRAY, THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(C) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING, TRAINING IN LIFE SKILLS AND SUPPORT IN SUCH PARTS OF MELTON MOWBRAY, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;(D) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

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Activities: MELTON VINEYARD IS A CHRISTIAN CHURCH, AFFILIATED TO VINEYARD CHURCHES UK AND A MEMBER OF CHURCHES TOGETHER IN MELTON. WE PROVIDE SERVICES OF WORSHIP AND TEACHING, OPPORTUNITIES TO LEARN ABOUT THE CHRISTIAN FAITH, OUTREACH TO THE POOR AND DISADVANTAGED AT HOME AND ABROAD, WITH A PARTICULAR FOCUS ON SERVING THE COMMUNITY IN AND AROUND THE BOROUGH OF MELTON.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** The General Public/mankind

Geography

- Honduras
- Leicestershire
- Rutland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£306,127	£314,000	-	-
2024-03-31	£340,092	£327,477	-	-
2023-03-31	£351,649	£364,462	-	-
2022-03-31	£296,136	£272,515	-	-
2021-03-31	£303,615	£261,894	-	-

Trustees

Name	Role	Appointed
Jillyan Elizabeth Beadle	Chair	2021-09-01
BERNARD JAMES CARTER		2012-05-15
Caroline Ann Stannard		2024-09-09
George Cameron Stannard		2024-09-09
James Foy		2025-12-04
Steven James Cliff		2014-06-15

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MELTON VINEYARD

England & Wales - Charity number 1147284

Accounts

meltonvineyard church

meltonvineyard.org.uk

Report and Accounts
Year ended 31 March 2025

Stewardship
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

MELTON VINEYARD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Mrs J Beadle (Chair) Mr S Cliff Mr B Carter Mr N Gretton - resigned 13 October 2025 Mr GC Stannard - appointed 09 September 2024 Mrs CA Stannard - appointed 09 September 2024 Mr J Foy - appointed 04 December 2025 Dr N Swettenham - resigned 19 September 2024 Ms E Owen - resigned 11 September 2024
Key Staff	Mr GC Stannard (from September 2024) Mrs CA Stannard (from September 2024) Dr N Swettenham (until September 2024) Ms E Owen (until September 2024)
Governing Document	Memorandum and Articles of Association Incorporated 9 May 2012
Company Registration Number	08062908
Charity Registration Number	1147284
Principal Address & Registered Office	Hope Centre 42-44 Nottingham Street Melton Mowbray Leicestershire LE13 1NW
Independent Examiner	Archie McDowall BA CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

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Objective and activities

Melton Vineyard is a Christian church based in Melton Mowbray in Leicestershire.

The objectives of Melton Vineyard are:

- To advance the Christian faith in accordance with the statement of beliefs, including but not limited to the planting of other Vineyard churches.
- To further Christian education.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

These objectives are to be carried out in such ways and such parts of Melton Mowbray, the United Kingdom or the world as the trustees may from time-to-time think fit.

Overview

We celebrated Melton Vineyard's 18th birthday in September 2024 – quite a milestone. God has brought us a long way in those 18 years, and we are so grateful for all that He has done in us and through us. In September we also saw the transition of leadership from the Founding Pastors; Neal Swettenham and Eluned Owen to our new pastors; Caroline and George Stannard. We are thankful for the years of dedicated ministry Neal and Eluned have given to the church and look forward to seeing the continued fruit of that work as Caroline and George pick up their baton.

Melton Vineyard is now well established in the community; we have a wonderful town centre presence in the Hope Centre building and activities such as Storehouse and Breathing Space are bringing hope and support to hundreds of people each year.

Our focus as a church this year has been on three values: Dwell, Gel and Tell. We want to spend time dwelling in God's presence through prayer, worship and reading the Bible. We want to gel together as a community through love and mutual service, and we want to tell people the good news about Jesus and invite them to join us in knowing and serving him.

Hope Centre

2024/5 was another busy year in the Hope Centre. It has hosted many community support groups including a dementia café, a cancer support group, the child contact centre and an art and craft group. Downstairs in the Lounge there have also been weekly men's breakfasts, monthly prayer meetings and termly women's worship and prayer events. Upstairs in the Loft there have been Upper Room evening worship and teaching sessions, concerts and performances.

Storehouse

Storehouse, our food bank and drop-in centre, gave away 8,057 food bags last year – that's 72,513 meals, and provided 1625 hot meals in the cafe. In addition to receiving food bags and a chance to drop in, chat and receive practical and emotional support from our team of 39 volunteers from the church and local community we have also offered mentoring to help people return to education or employment and improve their mental health. Over the last year the Storehouse Life Group has regularly had 18 or more people coming along each week for prayer and encouragement, and many of them took part in an Alpha Course at Storehouse last Autumn. AA meetings have been offered weekly at Storehouse to support those recovering from addiction.

Storehouse is supported by Churches Together in Melton Mowbray.

Breathing Space

Breathing Space, our free community listening service, continued to receive regular referrals from Latham House Medical Practice and last year the 23 listeners, 3 counsellors and 10 student counsellors working in the service offered 875 hours of listening. 145 clients, including 29 returners to the service were supported over the year.

Breathing Space also ran 2 six-week Positive Women courses, a Bereavement Journey course for the community and another for the church.

Over the coming year, Breathing Space plans to continue to recruit more listeners, upskill existing ones, and extend the reach of the service. Breathing Space is a unique provision that contributes significantly to the mental health provision in the local community.

Children, Youth & Families

In August 2024 a number of the youth group attended Dreaming the Impossible, a national youth festival, organised by Vineyard Churches UK and Ireland. They've met regularly on Sunday evenings and Transitional Youth – a growing group for those in school years 7-9, have also met on Sunday mornings. There have been regular social events like board games, pizza and film nights, and a bowling party.

In Young Vineyard, the teams have done an excellent job in sharing faith with the children and providing fun, age-appropriate activities for them each week. There have also been some fantastic family events like Forest Church and Building Together where children and parents have enjoyed time outdoors or making things whilst sharing faith together.

At the end of March, Penny Finn stepped down as Designated Safeguarding Lead and we have appointed Paul Croxford, a church member with prior experience of this vital role, to take over. We are very grateful to Penny for her valuable insights and guidance to help us review and improve our safeguarding policies and procedures.

Church Life

Our Sunday gatherings continue to play a central role in our ministry as times we can meet and worship together as a church family. The musicians and singers have worked hard throughout the year, leading us in worship with integrity and commitment – ably supported

by the Data Projection and PA teams. We've enjoyed bi-monthly Family Services and special services at Christmas and Easter including a Pop-Up Nativity, drama and carols, and memorable performances from our new choir. We've also been able to enjoy monthly worship evenings at the Hope Centre as part of the regular Upper Room sessions, and this has proved to be a good first step for new musicians wanting to join the worship team.

We have seen lots of newcomers in the church over the last year and have been thrilled to baptise a number of new and existing church members, including some from our Storehouse life group who attended the Alpha course.

We've also seen the launch of a social group for the over 60's called Elderberries and summer social events including picnics, walking groups and sports, and a pancake party at Storehouse.

Prayer

We have been excited to see a noticeable increase in attendance at monthly prayer meetings and special prayer events demonstrating increased engagement with prayer across the life of the whole church. We have had a particular focus on prayer during the summer months through our Light the Fire Again campaign to pray for revival and renewal in the church.

The Prayer for Anything team have continued to pray for hundreds of people on the streets of Melton on Tuesdays and Saturdays. And we've had a new monthly prayer meeting for the town taking place in the Hope Centre led by some of our local councillors.

Mission and outreach

In June 2024 we organised a free Family Fun Day on the new housing estate opposite John Ferneley College, where we hold our Sunday gatherings, to bless the local community there. We had a BBQ, face painting, games and sports, stalls and entertainment and enjoyed meeting and chatting with the local residents who were blown away by the fact it was all free!

In 2023 it was wonderful to be able to get to know and serve the many refugees who joined us from Scalford Hall, a local hotel used to house asylum seekers, until the end of the year when it was closed. We continued to keep in contact with some of the refugees and hosted them for a joyful reunion in September 2024 with a party and a church service.

We worked closely with other local charities, including MADMAC (Melton and District Money Advice Centre), which provides help to families and individuals in the area with financial needs. Melton Vineyard members, in partnership with Churches Together in Melton Mowbray, were involved in an outdoor Good Friday service and Pentecost prayer for the town and many attended an Open Doors event to learn about the plight of the persecuted church across the world.

We continued to support our brothers and sisters in Honduras by providing regular financial support to Pastor Fredy and the churches he leads in La Ceiba, as they fulfil the vision God has given them to feed the poor three meals a day, 365 days a year. Throughout the year the Honduras support group met regularly on Zoom with Pastor Fredy from Iglesia Cristo Te Llama and Mary from the Children of the Light Boys' Home. We

were able to send financial gifts to the church after the devastating flooding following tropical storm Sara in November 2024 to assist with rebuilding and recovery. We have also been excited to help ICTL develop new links with a Vineyard USA Church who have recently been able undertake a mission trip and provide funds for vital building work.

Public Benefit

We have had regard to the guidance issued by the Charity Commission on public benefit.

Organisational structure

Melton Vineyard is a company limited by guarantee as well as a registered charity, in which the company directors also form the board of trustees. The day to day running of the church is delegated to the pastoral and administrative staff/volunteers led by Neal Swettenham and Eluned Owen until their retirement in September 2024 when Caroline and George Stannard were appointed.

We are affiliated to Vineyard Churches UK & Ireland (VCUKI), a movement that connects churches with common values and practices, provides guidance and oversight to church leaders, and facilitates new church planting. We use the name Vineyard with their permission and give them 5% of our income to fund their work. The church uses Connect Supply for bookkeeping and accounting.

Staff employed by Melton Vineyard in 2024-25 were:

Neal Swettenham: Senior Pastor (0.6 FTE) until September 2024
Eluned Owen: Senior Pastor (0.2 FTE) until September 2024
Caroline Stannard: Storehouse Director (0.6 FTE) and Senior Pastor (0.2 FTE from September 2024)
George Stannard: Assistant Pastor (0.6 FTE) until September 2024 then Senior Pastor full time.
Storehouse Mentoring & Business Manager (0.6 FTE)
Church Administrator (0.43 FTE)
Digital Media Assistant (0.05 FTE)
Young Vineyard Co-ordinator (0.2 FTE)
Storehouse Administrator & General Food Manager (flexible contract, up to 75 hours per month)
Total 8 staff (2024: 8 staff).

As well as our staff, we are grateful to church members who give time and money to support the church's activities.

Subsequent Events

We have made a number of new appointments since March 2025 including Storehouse Co-ordinator (0.6 FTE), Young Vineyard Co-ordinator (0.2FTE) and Designated Safeguarding Lead (voluntary). Sigrid Atherton has recently retired as Storehouse Mentoring and Business Manager and we wish her well as she continues to serve the local community in her role as councillor and Mayor.

Financial performance

Net Operating Income: Total income £306,127 (2024 £340,092) less total expenditure £314,012 (2024: £327,477) which equals a deficit of £7,885 (2024 surplus: £12,615). The trustees monitor the finances closely as the cost-of-living crisis continues to impact family and church budgets.

The financial statements as presented show a net decrease in funds for the year of £7,885 (2024 increase £12,615).

Melton Vineyard is a member-supported church; however, those on low incomes, or who may, for any other reason, be unable or unwilling to offer this kind of support, are in no way excluded from any activities, always having full access to them.

Reserves policy

Total unrestricted net current assets as presented are £65,982 (2024: £81,243). This figure includes reserves to cover three months' liabilities of £45,000 in the event of a significant drop in income. We consider this to be an appropriate level of reserves to hold consistent with policy and present activities.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), selecting suitable accounting policies and applying them consistently.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and

hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This is the report of the trustees of Melton Vineyard for the year ending 31 March 2025 and it was approved by the Directors on Dec 17, 2025 and signed on their behalf by:

J Beadle
J Beadle (Dec 17, 2025 21:03:05 GMT)

Jillyan Beadle
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

MELTON VINEYARD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 on pages 9 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Dec 18, 2025 10:21:59 GMT)

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Dec 18, 2025

MELTON VINEYARD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	180,827	117,414	298,241	332,993
Charitable activities		80	500	580	3,178
Other trading activities		-	-	-	1,222
Investments	4	5,261	820	6,081	2,680
Other income		1,226	-	1,226	19
Total income and endowments		187,393	118,734	306,127	340,092
EXPENDITURE ON:					
Charitable activities	5	160,128	153,884	314,012	327,477
Total expenditure		160,128	153,884	314,012	327,477
Net income/(expenditure)		27,265	(35,150)	(7,885)	12,615
Transfers between funds	15	(47,133)	47,133	-	-
Net movement in funds		(19,868)	11,983	(7,885)	12,615
Reconciliation of funds:					
Total funds brought forward		532,110	54,465	586,575	573,960
Total funds carried forward	15	512,242	66,448	578,690	586,575

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11 - 18 form part of these accounts.

MELTON VINEYARD

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	7	675,098	-	675,098	689,663
		675,098	-	675,098	689,663
CURRENT ASSETS					
Stock	8	-	496	496	1,040
Debtors	9	5,715	252	5,967	31,588
Cash at bank and in hand	10	75,985	66,489	142,474	123,257
		81,700	67,237	148,937	155,885
CREDITORS: Amounts falling due within one year	11	(15,717)	(789)	(16,506)	(20,177)
Net current assets / (liabilities)		65,982	66,448	132,430	135,708
Total assets less current liabilities		741,081	66,448	807,528	825,371
CREDITORS: Amounts falling due after more than one year	12	(228,839)	-	(228,839)	(238,796)
TOTAL NET ASSETS		512,242	66,448	578,690	586,575
FUND BALANCES	15				
Unrestricted Funds					
General funds		512,242	-	512,242	532,110
		512,242	-	512,242	532,110
Restricted Funds		-	66,448	66,448	54,465
		512,242	66,448	578,690	586,575

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

J Beadle
J Beadle (Dec 17, 2025 21:03:05 GMT)

Jillyan Beadle

Dec 17, 2025

Date

Company number: 08062908 Charity number: 1147284

The notes on page 11 - 18 form part of these accounts.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.
The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.
The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church trips, activities and events.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from reimbursement of staff time seconded to other organisations and other sales.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2 Accounting Policies (continued)

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations Receivable

	2025	2024
	£	£
Donations of cash and similar	206,944	208,918
Donations in kind	10,850	22,400
Grants receivable	45,741	68,663
Income tax recoverable	34,706	33,012
	298,241	332,993

Donations in kind comprise the following:

	2025	2024
	£	£
Goods donated for distribution to beneficiaries	10,850	22,400
	10,850	22,400

Donations in kind are items given for distribution at Storehouse (foodbank).

4 Investment income

	2025	2024
	£	£
Property letting	3,895	1,305
Bank interest	2,186	1,375
	6,081	2,680

5 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Staff costs	94,222	78,271
Ministry	18,577	27,924
Grants payable (note 5d)	22,755	22,409
Storehouse		
Staff costs	38,291	39,188
Costs	37,805	49,465
Donations in kind expensed	10,850	21,360
	222,500	238,616
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,832	2,940
Administration	22,077	22,535
Premises		
Hope Centre	41,011	39,175
Rent and other costs	10,360	7,510
Equipment	667	112
Depreciation of tangible fixed assets	14,565	16,589
	91,512	88,861
Total expenditure	314,012	327,477

The fee payable to the independent examiner for preparing and examining the accounts was £2,832 (2024: £2,820). In addition the charity paid £452 (2024: £926) to Stewardship for payroll bureau services.

c Donations in kind expensed in year

	2025	2024
	£	£
Donated goods distributed in year	10,850	21,360
	10,850	21,360

5 Charitable expenditure (continued)

d Grants payable

	Institutions	Individuals	2025
	£	£	£
Grants for the relief of poverty	14,515	-	14,515
Grants for UK and overseas mission	8,240	-	8,240
	22,755	-	22,755

The comparatives for the previous year are as follows:

	Institutions	Individuals	2024
	£	£	£
Grants for the relief of poverty	9,531	3,236	12,767
Grants for UK and overseas mission	9,268	-	9,268
Grants for education, including ministry training	374	-	374
	19,173	3,236	22,409

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
Vineyard Churches UK & Ireland	8,240	9,268
Honduras: Mission Cristo Te Llama	14,515	9,031
Grants to institutions for less than £1,000 each	-	874
	22,755	19,173

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 7 (2024: 8). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2025
			£
Trustees			
Dr N Swettenham (until Sepetmber 2024)	16,414	821	17,235
Ms E Owen (until Sepetmber 2024)	5,734	287	6,020
Mr G Stannard (from September 2024)	36,956	1,848	38,804
Mrs C Stannard (from September 2024)	22,989	1,149	24,138
			86,197

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2024
			£
Trustees:			
Dr N Swettenham	39,830	1,992	41,822
Ms E Owen	9,956	498	10,454
			52,275

Dr N Swettenham, Ms E Owen, Mr G Stannard and Mrs C Stannard served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

No other trustees received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2025 £
Cost			
At 1 April 2024	759,656	9,841	769,497
Disposals	-	(1,899)	(1,899)
At 31 March 2025	759,656	7,942	767,598
Accumulated depreciation			
At 1 April 2024	70,465	9,369	79,834
Charge for the year	14,093	472	14,565
Eliminated on disposal	-	(1,899)	(1,899)
At 31 March 2025	84,558	7,942	92,500
Net book value			
At 31 March 2025	675,098	-	675,098
At 1 April 2024	689,191	472	689,663

8 Stock

	2025 £	2024 £
Donated goods for distribution to beneficiaries	496	1,040

9 Debtors

	2025 £	2024 £
Tax recoverable	5,018	31,588
Other debtors	149	-
Prepayments	800	-
	5,967	31,588
Total debtors	5,967	31,588

10 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank with immediate access	95,695	77,264
Notice deposits (with a term of three months or less)	46,779	45,993
	142,474	123,257

11 Creditors: liabilities falling due within one year

		2025 £	2024 £
Trade creditors		1,659	3,352
Other creditors		1,181	4,158
Accruals		2,832	2,820
Loans	Note 13	10,834	9,847
		16,506	20,177

12 Creditors: amounts falling due after more than one year

		2025	2024
		£	£
Loans	Note 13	228,839	238,796

13 Loans and finance leases

The liabilities for loans referred to in notes 11 and 12 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Bank loans 2025	2024
			£	£
Repayable:				
Within one year	-	10,834	10,834	9,847
Between one and five years	-	68,600	68,600	62,586
After five years	-	160,239	160,239	176,210
	-	239,673	239,673	248,643

The bank loans referred to in the above notes represent two distinct loans from the same lender. The loans are secured on the Hope Centre by way of a fixed and floating charge on the charity's assets. Property with a book value of £675,098 has been pledged as security for these loans. The first loan for £210,000 was taken out on 04/10/2018. Interest is payable at a variable rate, which at the balance sheet date was 7.70%. The loan is being repaid in monthly instalments and must be repaid in full by 2038. The second loan for £90,000 was taken out on 29/08/2019. The loan was interest only until 21/10/2021 after which interest is payable at a variable rate, which at the balance sheet date was 7.70%. The loan is being repaid in monthly instalments and must be repaid in full by 2037.

14 Pension commitments

During the year employer’s pension contributions totalling £5,692 (2024: £5,227) were payable to defined contribution personal pension schemes. No pension contributions was owing at the balance sheet date.

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £		Gains and losses 2025 £	Closing balance 2025 £
General Unrestricted Funds	532,110	187,393	(160,128)	(47,133)		-	512,242
Total Unrestricted Funds	532,110	187,393	(160,128)	(47,133)		-	512,242
Restricted Funds							
Storehouse	46,943	88,451	(86,946)	8,000	a)	-	56,448
Honduras Offering	-	10,111	(14,634)	4,523	b)	-	-
Hope Centre	-	9,222	(42,095)	32,873	c)	-	-
Breathing Space	7,522	950	(10,209)	1,737	c)	-	-
Pastors Fund	-	10,000	-	-		-	10,000
Total Restricted Funds	54,465	118,734	(153,884)	47,133		-	66,448
Aggregate of funds	586,575	306,127	(314,012)	-		-	578,690

The transfers referred to above were made for the following reasons:

a) This transfer into the Storehouse Fund from the General Fund is a donation from the main church funds to help with costs.

b) The transfer into the Honduras Offering Fund from the General Fund was to cover the additional giving to Iglesia Cristo Te Llama feeding station.

c) The transfers into the Hope Centre and Breathing Space Funds from the General Fund were to cover the additional expenditure.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Designated funds	Restricted funds £	2025 £
Tangible fixed assets	675,098	-	-	675,098
Stock	-	-	496	496
Debtors	5,715	-	252	5,967
Cash at bank and in hand	75,985	-	66,489	142,474
Creditors falling due within one year	(15,717)	-	(789)	(16,506)
Creditors falling due after one year	(228,839)	-	-	(228,839)
	512,242	-	66,448	578,690

Restricted Funds

The storehouse fund is money restricted by the trustees or donors in respect of the storehouse foodbank run by the church, it includes the donations and distribution of gifts in kind as well as monies.

The Honduras Offering fund is a restricted fund for gifts to the feeding station at Iglesia Cristo Te Llama and the Ninos De la Luz orphanage, both based in La Ceiba, Honduras.

Hope Centre is restricted money for expenditure on the refurbishment of the Hope Centre property.

Breathing Space is restricted funds to provide free listening services to the community.

Pastors Fund is restricted for use at the discretion of the pastor in accordance with the donor's wishes.

15 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
General Unrestricted Funds	533,460	189,901	(135,281)	(55,970)	-	532,110
Total Unrestricted Funds	533,460	189,901	(135,281)	(55,970)	-	532,110
Restricted Funds						
Storehouse	37,488	117,618	(116,163)	8,000 a)	-	46,943
Honduras Offering	3,012	645	(9,031)	5,374 b)	-	-
Hope Centre	-	10,013	(52,609)	42,596 c)	-	-
Breathing Space	-	21,915	(14,393)	-	-	7,522
Total Restricted Funds	40,500	150,191	(192,196)	55,970	-	54,465
Aggregate of funds	573,960	340,092	(327,477)	-	-	586,575

In the previous year, the assets and liabilities of the various funds were as follows:

	General funds £	Designated funds	Restricted funds £	2024 £
Tangible fixed assets	689,663	-	-	689,663
Stock	-	-	1,040	1,040
Debtors	27,165	-	4,423	31,588
Cash at bank and in hand	74,054	-	49,203	123,257
Creditors falling due within one year	(19,976)	-	(201)	(20,177)
Creditors falling due after one year	(238,796)	-	-	(238,796)
	532,110	-	54,465	586,575

16 Transactions with related parties

During the year the charity:

a) received donations totalling £12,375 (2024: £13,786) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

b) No expenses (2024: £nil) were paid to, or for, the trustees.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

MELTON VINEYARD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 MARCH 2025

	Note	General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	180,827	-	117,414	298,241	185,058	-	147,935	332,993
Charitable activities		80	-	500	580	1,263	-	1,915	3,178
Other trading activities		-	-	-	-	985	-	237	1,222
Investments	4	5,261	-	820	6,081	2,576	-	104	2,680
Other income		1,226	-	-	1,226	19	-	-	19
Total income and endowments		187,393	-	118,734	306,127	189,901	-	150,191	340,092
EXPENDITURE ON:									
Charitable activities:	5	160,128	-	153,884	314,012	135,281	-	192,196	327,477
Total Expenditure		160,128	-	153,884	314,012	135,281	-	192,196	327,477
Net income/(expenditure)		27,265	-	(35,150)	(7,885)	54,620	-	(42,005)	12,615
Transfers between funds	15	(47,133)	-	47,133	-	(55,970)	-	55,970	-
Net movement in funds		(19,868)	-	11,983	(7,885)	(1,350)	-	13,965	12,615
Reconciliation of funds:									
Total funds brought forward		532,110	-	54,465	586,575	533,460	-	40,500	573,960
Total funds carried forward	15	512,242	-	66,448	578,690	532,110	-	54,465	586,575

MELTON VINEYARD

England & Wales - Charity number 1147284

Accounts

meltonvineyard church

meltonvineyard.org.uk

Report and Accounts
Year ended 31 March 2024

Stewardship
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

MELTON VINEYARD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Dr N Swettenham - resigned 19 September 2024 Ms E Owen - resigned 11 September 2024 Mr B Carter Mr S Cliff Mrs J Beadle Mr N Gretton Mr GC Stannard - appointed 09 September 2024 Mrs CA Stannard - appointed 09 September 2024
Key Staff	Dr N Swettenham Ms E Owen
Governing Document	Memorandum and Articles of Association Incorporated 9 May 2012
Company Registration Number	08062908
Charity Registration Number	1147284
Principal Address & Registered Office	Hope Centre 42-44 Nottingham Street Melton Mowbray Leicestershire LE13 1NW
Independent Examiner	Archie McDowall BA CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

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Objective and activities

The objectives of Melton Vineyard are:

- To advance the Christian faith in accordance with the statement of beliefs, including but not limited to the planting of other Vineyard churches.
- To further Christian education.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

These objectives are to be carried out in such ways and such parts of Melton Mowbray, the United Kingdom or the world as the trustees may from time-to-time think fit.

Overview

We have just celebrated Melton Vineyard's 18th birthday in September 2024 – quite a milestone. God has brought us a long way in those 18 years and we are so grateful for all that He has done in us and through us.

Melton Vineyard is now well established in the community; we have a town centre presence in the Hope Centre building and activities such as Storehouse and Breathing Space are offering support to hundreds of people each year.

That said, the road back from Covid was difficult and slow: for individuals, for families, for businesses, for communities, and for churches.

There were many contributing factors to the slow pace of recovery, the great majority of which were out of our control. But, along with many other churches, we saw a reduction in Sunday attendance, in the numbers of those serving on teams, and in our finances. However, during the year, Sunday attendance returned to pre-Covid levels and we anticipate further growth in the coming months.

Hope Centre

2023/4 was another busy year in the Hope Centre. It has hosted Baby Café for parents and their babies; Conversation Café, supporting refugees for whom English is not their first language; a painting group; Eves, our drop-in group for women; and Book Swap Club, which has been visited over the last two years by many church members and more than 200 from the community. There have also been monthly Saturday men's breakfasts, fortnightly Citizens Advice Bureau drop-in sessions, regular open weekends hosted by the men's ministry and, in September, the Rutland Open Studios art exhibition returned for the second year running. Upstairs in the Loft there have been Upper Room evening worship and teaching sessions, concerts and performances, including a return visit from singer-songwriter Sam Carter and a memorable one-person performance of Mark's gospel by actor, Stefan Smart.

Storehouse

Storehouse, our food bank and drop-in centre, saw another big increase in demand with the team giving away 10,572 food bags in the year – that's 96,768 meals. Over the same period 16 people from Storehouse were mentored: three received help with employment, one got a place at college, one managed to stop self-harming, both during and after the mentoring process, and the rest were able to increase their self-esteem, improve relationships and cope better with life issues. And it's not just practical support that's been on offer. Over the last year the Storehouse Life Group has regularly had 18 or more people coming along each week for prayer and encouragement, and in early January 2024 we held our first Sunday service in Storehouse which got a very positive response. Storehouse is supported by Churches Together in Melton.

Breathing Space

Breathing Space, our free community listening service, continued to receive regular referrals from Latham House Medical Practice and in the year the 23 listeners and 6 counsellors working in the service offered 1,028 hours of listening and counselling. More significant than the numbers has been the feedback from those using the service. Here are just a couple of examples: "The sessions were vital for my mental health. I discussed things I have never been able to say before." "The whole experience has helped me through a very difficult time. We went through things in my early childhood and it helped me to understand. I couldn't fault the service and without this support I may not have been able to write this feedback."

Over the coming year, Breathing Space plans to continue to recruit more listeners, upskill existing ones, and extend the reach of the service. Breathing Space is a unique provision that contributes significantly to the mental health provision in the local community.

Children, Youth & Families

In August 2023 a number of the young people attended Dreaming the Impossible, a national youth festival, organised by Vineyard Churches UK and Ireland. They've met regularly on Sunday mornings and, since the autumn there have been additional activities, including an evening get-together once a month, Youth Alpha, and Transitional Youth – a new group for those in school years 7-9. In Young Vineyard, the teams have done an excellent job in sharing faith with the children and providing fun, age-appropriate activities for them each week.

In order to safeguard children, young people and vulnerable adults within our church over the years we have developed appropriate policies, training and review processes. Recent events at a national level have shown that mistakes can still be made, which has prompted us to look carefully at our own areas of improvement. During the summer of 2023 we appointed a new volunteer Safeguarding Co-ordinator, Dr Penny Finn, who was also part of the national safeguarding team for the Vineyard UK youth event, Dreaming the Impossible. Under her guidance we reviewed all our safeguarding policies and procedures. We have now introduced electronic check-in as part of our enhanced safeguarding procedures.

Worship and Christian teaching

Our Sunday gatherings have played an important role in our activities, as always, and the musicians and singers have worked hard throughout the year, leading us in worship with integrity and commitment, ably supported by the Data Projection and PA teams. The children have joined us in the main hall during our times of worship, and over the coming year, we are working closely with children, their parents and the Young Vineyard teams, to help the young people participate more fully in worship. We've also run monthly worship evenings at the Hope Centre as part of the regular Upper Room sessions and this has proved to be a good first step for new musicians wanting to join the worship team.

Blessing the Community

As well as being spaces for worship and prayer, and providing places of belonging and growth, the Life Groups also look outwards and there were a number of innovative Blessing the Community activities taking place over this year, including chocolate giveaways, litter picks and presenting high-vis jackets to a local Scout group.

An important focus in 2023/24 was our connection with Scalford Hall, a local hotel used to house asylum seekers. It was good to be able to get to know and serve the many refugees who joined us from there until the hotel was closed as a refugee centre towards the end of the year. We continue to keep in contact with some of the refugees and are hosting them for a reunion later in 2024.

We continue to work closely with other local charities, including MADMAC (Melton and District Money Advice Centre), which provides help to families and individuals in the area with financial needs.

Prayer

As well as monthly prayer meetings, there have been two extended periods of prayer this year: one was in the summer 2023 when about 25 people got together twice a day via Zoom to pray; the other was the first week in December, when we prayed in preparation for Christmas. We held a House of Prayer event in February 2024, where we invited people to get together in groups in their homes to pray for the church, the town and the wider world.

The Prayer for Anything team has offered to pray for hundreds of people on the streets of Melton. Having gone out most Tuesdays in the year, they now go out regularly on Saturday mornings as well. At the Alpha course, a number of people experienced healing and a strong sense of the Holy Spirit moving in power as a result of prayer.

Discipleship and social events

In 2023/24 we baptised 13 new disciples of Jesus, including 6 from Scalford Hall, for whom Melton Vineyard was their first experience of church as we know it.

Opportunities to meet together socially during the year included summer picnics, Table Tennis, Badminton & BBQ evenings, a cycling group, church walks and a bring-and-share picnic in Storehouse.

Mission and outreach

We continued to support our mission partners in Honduras by providing regular financial support to several churches in La Ceiba and the surrounding area, as they fulfil the vision God has given them. Throughout the year the Honduras support group met regularly on Zoom with Pastor Fredy from Iglesia Cristo Te Llama and Mary from the Children of the Light Boys' Home. 2024 will be an important year for ICTL, as they plan to build a new, more permanent church building on the land they occupy and a major focus for us this year is supporting them as they undertake that project.

In November 2023, a representative from the charity World Vision spoke in a Sunday morning service to update us about the Chosen programme, through which 15 children in Pajule, Uganda have sponsors from Melton Vineyard.

We sang Christmas carols as part of the Christmas Lights Switch-On for the second year running and helped organise an outdoor service for Good Friday, in partnership with Churches Together in Melton.

Subsequent events

During the year, our Founding Pastors Neal and Eluned started discussions with the rest of the trustees around the timing of their retirement. We together embarked on a process in consultation with VCUKI to find suitable successors. One particular couple George and Caroline Stannard emerged as leading candidates as they were well-known to the church and had previously completed training with the national Vineyard Leadership College. Caroline was already employed as our Storehouse Director and George had recently started as a part-time Assistant Pastor.

Following a series of interviews, meetings, discernment and prayer, we were able to announce in April 2024 that they would be take on the roles of senior pastors with effect September 2024, with George full-time, and Caroline sharing her time with her Storehouse role. They are also replacing Neal and Eluned as trustees.

We know the whole church are incredibly grateful to Neal and Eluned for their long and diligent service in leading the church, developing its many ministries and giving so much of themselves to the congregation as well as the town of Melton over the 18 years since they planted Melton Vineyard. We all wish them a happy and fulfilling future as they embark on the next stage of their lives. The trustees are also delighted with the appointment of Caroline and George and look forward to supporting them as senior pastors.

Public Benefit

In planning the activities, we have had regard to the guidance issued by the Charities Commission on public benefit.

Organisational structure

Melton Vineyard is a company limited by guarantee as well as a registered charity, in which the company directors also form the board of trustees. The day to day running of the

church is delegated to the pastoral and administrative staff/volunteers led by the senior pastors. In October 2023, Jillyan Beadle was appointed as the Chair of Trustees.

We are affiliated to Vineyard Churches UK & Ireland (VCUKI), a movement that connects churches with common values and practices, provides guidance and oversight to church leaders, and facilitates new church planting. We use the name Vineyard with their permission and give them 5% of our income to fund their work.

The church uses Connect Supply for outsources bookkeeping and accounting.

Staff employed by Melton Vineyard in 2023-24 were:

Neal Swettenham: Senior Pastor
(full-time, reducing to 0.6 FTE from September 2023)
Eluned Owen: Senior Pastor (0.2 FTE)
Caroline Stannard: Storehouse Director (0.6 FTE)
George Stannard: Assistant Pastor (0.4 FTE from September 2023)
Sigrid Atherton: Storehouse Mentoring & Business Manager (0.6 FTE)
Karen Wright: Church Administrator (0.43 FTE)
Elle Sherrenham: Digital Media Assistant (0.05 FTE)
and Young Vineyard Co-ordinator (0.2 FTE)
Sarah Neale: Storehouse Administrator & General Food Manager
(flexible contract, up to 75 hours per month)

Total 8 staff, approximately 3.5 FTE (2023: 9 staff, 3.5 FTE).

As well as our staff, we are grateful to church members who give time and money to support the church's activities.

Financial performance

Net surplus for the year was £12,615 (2023: £12,813 net deficit), after depreciation of £14,093 for the building. The trustees monitor the finances closely as the cost-of-living crisis continues to impact family and church budgets.

The financial statements as presented show a net increase in funds for the year of £12,615 (2023: decrease £12,813).

Melton Vineyard is a member-supported church; however, those on low incomes, or who may, for any other reason, be unable or unwilling to offer this kind of support, are in no way excluded from any activities, always having full access to them.

Reserves policy

Total net assets as presented are £586,575 (2023: £573,960). This figure includes £45,993 held as reserves to cover three months' liabilities in the event of a significant drop in income. We consider this to be an appropriate level of reserves to hold consistent with policy and present activities.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), selecting suitable accounting policies and applying them consistently.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This is the report of the trustees of Melton Vineyard for the year ending 31 March 2024 and it was approved by the trustees on Dec 12, 2024 and signed on their behalf by:

J Beadle
J Beadle (Dec 12, 2024 15:04 GMT)
Jillyan Beadle
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

MELTON VINEYARD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 on pages 9 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Dec 17, 2024 11:59 GMT)

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Dec 17, 2024

MELTON VINEYARD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	185,058	147,935	332,993	345,385
Charitable activities		1,263	1,915	3,178	1,826
Other trading activities		985	237	1,222	2,015
Investments		2,576	104	2,680	1,708
Other income		19	-	19	715
Total income and endowments		189,901	150,191	340,092	351,649
EXPENDITURE ON:					
Charitable activities	4	135,281	192,196	327,477	364,462
Total expenditure		135,281	192,196	327,477	364,462
Net income/(expenditure)		54,620	(42,005)	12,615	(12,813)
Transfers between funds	14	(55,970)	55,970	-	-
Net movement in funds		(1,350)	13,965	12,615	(12,813)
Reconciliation of funds:					
Total funds brought forward		533,460	40,500	573,960	586,773
Total funds carried forward	14	532,110	54,465	586,575	573,960

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11 - 18 form part of these accounts.

MELTON VINEYARD

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	6	689,663	-	689,663	706,252
		689,663	-	689,663	706,252
CURRENT ASSETS					
Stock	7	-	1,040	1,040	-
Debtors	8	27,165	4,423	31,588	9,779
Cash at bank and in hand	9	74,054	49,203	123,257	125,824
		101,219	54,666	155,885	135,603
CREDITORS: Amounts falling due within one year	10	(19,976)	(201)	(20,177)	(22,877)
Net current assets / (liabilities)		81,243	54,465	135,708	112,726
Total assets less current liabilities		770,906	54,465	825,371	818,978
CREDITORS: Amounts falling due after more than one year	11	(238,796)	-	(238,796)	(245,017)
TOTAL NET ASSETS		532,109	54,465	586,575	573,960
FUND BALANCES	14				
Unrestricted Funds					
General funds		532,110	-	532,110	533,460
		532,110	-	532,110	533,460
Restricted Funds		-	54,465	54,465	40,500
		532,110	54,465	586,575	573,960

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

J Beadle
J Beadle (Dec 12, 2024 15:04 GMT)

Jillyan Beadle

Dec 12, 2024

Date

Company number: 08062908 Charity number: 1147284

The notes on page 11 - 18 form part of these accounts.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.
The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.
The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church trips, activities and events.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from reimbursement of staff time seconded to other organisations and other sales.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2 Accounting Policies (continued)

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations Receivable

	2024	2023
	£	£
Donations of cash and similar	208,918	207,910
Donations in kind	22,400	81,000
Grants receivable	68,663	20,774
Income tax recoverable	33,012	35,702
	332,993	345,385

Donations in kind comprise the following:

	2024	2023
	£	£
Goods donated for distribution to beneficiaries	22,400	81,000
	22,400	81,000

Donations in kind are items given for distribution at Storehouse (foodbank).

4 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Staff costs (note 5)	78,271	88,851
Ministry	27,924	14,321
Grants payable (note 4d)	22,409	26,457
Storehouse		
Staff costs (note 5)	39,188	41,101
Costs	49,465	25,437
Donations in kind expensed	21,360	87,300
	238,616	283,466
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,940	2,560
Administration	22,535	15,696
Premises		
Hope Centre	39,175	33,977
Rent and other costs	7,510	10,099
Equipment	112	1,291
Depreciation of tangible fixed assets	16,589	17,373
	88,861	80,996
Total expenditure	327,477	364,462

The fee payable to the independent examiner for preparing and examining the accounts was £2,820 (2023: £2,640). In addition the charity paid £926 (2023: £1,015) to Stewardship for payroll bureau services.

c Donations in kind expensed in year

	2024	2023
	£	£
Donated goods distributed in year	21,360	87,300
	21,360	87,300

4 Charitable expenditure (continued)

d Grants payable

	Institutions	Individuals	2024
	£	£	£
Grants for the relief of poverty	9,531	3,236	12,767
Grants for UK and overseas mission	9,268	-	9,268
Grants for education, including ministry training	374	-	374
	19,173	3,236	22,409

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for the relief of poverty	14,074	3,298	17,372
Grants for UK and overseas mission	9,085	-	9,085
	23,158	3,298	26,457

The charity's principal grants to institutions comprised:

	2024	2023
	£	£
Vineyard Churches UK & Ireland	9,268	8,960
Honduras: Mission Cristo Te Llama	9,031	14,074
Grants to institutions for less than £1,000 each	874	125
	19,173	23,158

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 8 (2023: 8). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2024
			£
Trustees:			
Dr N Swettenham	39,830	1,992	41,822
Ms E Owen	9,956	498	10,454
			52,275

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2023
			£
Trustees:			
Dr N Swettenham	49,424	2,471	51,895
Ms E Owen	9,556	478	10,034
			61,929

Dr N Swettenham and Ms E Owen served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

No other trustees received employment benefits in either the current or preceding year.

6 Tangible fixed assets

	Freehold Property	Fixtures, fittings and equipment	Total 2024
	£	£	£
Cost			
At 1 April 2023	759,656	9,841	769,497
Additions	-	-	-
At 31 March 2024	759,656	9,841	769,497
Accumulated depreciation			
At 1 April 2023	56,372	6,873	63,245
Charge for the year	14,093	2,496	16,589
At 31 March 2024	70,465	9,369	79,834
Net book value			
At 31 March 2024	689,191	472	689,663
At 1 April 2023	703,284	2,968	706,252

7 Stock

	2024	2023
	£	£
Donated goods for distribution to beneficiaries	1,040	-

8 Debtors

	2024	2023
	£	£
Tax recoverable	31,588	9,642
Other debtors	-	57
Prepayments	-	80
	31,588	9,779
Total debtors	31,588	9,779

9 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	77,264	80,577
Notice deposits (with a term of three months or less)	45,993	45,247
	123,257	125,824

10 Creditors: liabilities falling due within one year

		2024	2023
		£	£
Trade creditors		3,352	2,804
Other creditors		4,158	4,287
Accruals		2,820	2,640
Loans	Note 12	9,847	13,146
		20,177	22,877

11 Creditors: amounts falling due after more than one year

		2024	2023
		£	£
Loans	Note 12	238,796	245,017

12 Loans and finance leases

The liabilities for loans referred to in notes 10 and 11 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Bank loans 2024 £	2023 £
Repayable:				
Within one year	-	9,847	9,847	13,146
Between one and five years	-	62,586	62,586	72,974
After five years	-	176,210	176,210	172,043
	-	248,643	248,643	258,164

The bank loans referred to in the above notes represent two distinct loans from the same lender. The loans are secured on the Hope Centre by way of a fixed and floating charge on the charity's assets. Property with a book value of £689,191 has been pledged as security for these loans. The first loan for £210,000 was taken out on 04/10/2018. Interest is payable at a variable rate, which at the balance sheet date was 7.95%. The loan is being repaid in monthly instalments and must be repaid in full by 2038. The second loan for £90,000 was taken out on 29/08/2019. The loan was interest only until 21/10/2021 after which interest is payable at a variable rate, which at the balance sheet date was 7.95%. The loan is being repaid in monthly instalments and must be repaid in full by 2037.

13 Pension commitments

During the year employer’s pension contributions totalling £5,227 (2023: £5,535) were payable to defined contribution personal pension schemes. No pension contributions was owing at the balance sheet date.

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £		Gains and losses 2024 £	Closing balance 2024 £
General Unrestricted Funds	533,460	189,901	(135,281)	(55,970)		-	532,110
Total Unrestricted Funds	533,460	189,901	(135,281)	(55,970)		-	532,110
Restricted Funds							
Storehouse	37,488	117,618	(116,163)	8,000	a)	-	46,943
Honduras Offering	3,012	645	(9,031)	5,374	b)	-	-
Hope Centre	-	10,013	(52,609)	42,596	c)	-	-
Breathing Space	-	21,915	(14,393)	-		-	7,522
Total Restricted Funds	40,500	150,191	(192,196)	55,970		-	54,465
Aggregate of funds	573,960	340,092	(327,477)	-		-	586,575

The transfers referred to above were made for the following reasons:

a) This transfer into the Storehouse Fund from the General Fund is a donation from the main church funds to help with costs.

b) The transfer into the Honduras Offering Fund from the General Fund was to cover the additional giving to Iglesia Cristo Te Llama feeding station.

c) The transfer into the Hope Centre Fund from the General Fund was to cover the additional expenditure incurred.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Designated funds	Restricted funds £	2024 £
Tangible fixed assets	689,663	-	-	689,663
Stock	-	-	1,040	1,040
Debtors	27,165	-	4,423	31,588
Cash at bank and in hand	74,054	-	49,203	123,257
Creditors falling due within one year	(19,976)	-	(201)	(20,177)
Creditors falling due after one year	(238,796)	-	-	(238,796)
	532,110	-	54,465	586,575

Restricted Funds

The storehouse fund is money restricted by the trustees or donors in respect of the storehouse foodbank run by the church, it includes the donations and distribution of gifts in kind as well as monies.

The Honduras Offering fund is a restricted fund for gifts to the feeding station at Iglesia Cristo Te Llama and the Ninos De la Luz orphanage, both based in La Ceiba, Honduras.

Hope Centre is restricted money for expenditure on the refurbishment of the Hope Centre property.

Breathing Space is restricted funds to provide free listening services to the community.

14 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
General Unrestricted Funds	547,351	182,554	(158,340)	(38,105)	-	533,460
Total Unrestricted Funds	547,351	182,554	(158,340)	(38,105)	-	533,460
Restricted Funds						
Storehouse	36,514	148,331	(155,357)	8,000	-	37,488
Honduras Offering	2,908	5,530	(5,426)	-	-	3,012
Hope Centre	-	15,234	(45,339)	30,105	-	-
Total Restricted Funds	39,422	169,095	(206,121)	38,105	-	40,500
Aggregate of funds	586,773	351,649	(364,462)	-	-	573,960

In the previous year, the assets and liabilities of the various funds were as follows:

	General funds £	Designated funds	Restricted funds £	2023 £
Tangible fixed assets	705,467	-	784	706,252
Stock	-	-	-	-
Debtors	8,422	-	1,357	9,779
Cash at bank and in hand	87,465	-	38,359	125,824
Creditors falling due within one year	(22,877)	-	-	(22,877)
Creditors falling due after one year	(245,017)	-	-	(245,017)
	533,460	-	40,500	573,960

15 Transactions with related parties

During the year the charity:

a) received donations totalling £13,786 (2023: £13,790) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

b) No expenses (2023: £nil) were paid to, or for, the trustees.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

MELTON VINEYARD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 MARCH 2024

	Note	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	185,058	-	147,935	332,993	179,063	-	166,322	345,385
Charitable activities		1,263	-	1,915	3,178	928	-	899	1,826
Other trading activities		985	-	237	1,222	1,930	-	85	2,015
Investments		2,576	-	104	2,680	419	-	1,289	1,708
Other income		19	-	-	19	215	-	500	715
Total income and endowments		189,901	-	150,191	340,092	182,554	-	169,095	351,649
EXPENDITURE ON:									
Charitable activities:	4	135,281	-	192,196	327,477	158,340	-	206,121	364,462
Total Expenditure		135,281	-	192,196	327,477	158,340	-	206,121	364,462
Net income/(expenditure)		54,620	-	(42,005)	12,615	24,214	-	(37,027)	(12,813)
Transfers between funds	14	(55,970)	-	55,970	-	(38,105)	-	38,105	-
Net movement in funds		(1,350)	-	13,965	12,615	(13,891)	-	1,078	(12,813)
Reconciliation of funds:									
Total funds brought forward		533,460	-	40,500	573,960	547,351	-	39,422	586,773
Total funds carried forward	14	532,110	-	54,465	586,575	533,460	-	40,500	573,960

MELTON VINEYARD

England & Wales - Charity number 1147284

Accounts

meltonvineyard.org.uk

Report and Accounts
Year ended 31 March 2023

Stewardship
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

MELTON VINEYARD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Dr N Swettenham Ms E Owen Mr B Carter Mr S Cliff Mrs J Beadle Mr N Gretton
Key Staff	Dr N Swettenham Ms E Owen
Governing Document	Memorandum and Articles of Association Incorporated 9 May 2012
Company Registration Number	08062908
Charity Registration Number	1147284
Principal Address & Registered Office	Hope Centre 42-44 Nottingham Street Melton Mowbray Leicestershire LE13 1NW
Independent Examiner	Archie McDowall BA CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

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MELTON VINEYARD
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Objective and activities

The objectives of Melton Vineyard are:

- To advance the Christian faith in accordance with the statement of beliefs, including but not limited to the planting of other Vineyard churches.
- To further Christian education.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

These objectives are to be carried out in such ways and such parts of Melton Mowbray, the United Kingdom or the world as the trustees may from time to time think fit.

Overview

If 2021-22 was the slow process of emerging from lockdown, 2022-23 was the equally challenging process of rebuilding.

Our biggest challenge at the start of the year was the lack of a suitable venue for Sunday services. Although we were very grateful to the United Reformed Church for allowing us to meet in the afternoons at their building in the town centre, this was not a sustainable long-term solution.

After a series of positive conversations with our pre-lockdown Sunday venue, John Ferneley College, we were able to begin meeting there again in June 2022. Numbers attending rose from an average of 62 in the first half of the year to 98 in the second half, more people began serving as volunteers again and getting connected to the newly-relaunched Life Groups.

During the autumn of 2022 the country as a whole entered a cost of living crisis, which inevitably hit household budgets hard. Church finances for the year end remained healthy, but we continue to monitor this closely.

Although normal Sunday services have resumed we continue to post weekly online services, so that those unable to attend in person can access our provision. In this twelve month period our YouTube channel had 3.6k views and a total watch time of 470 hours.

Through this time we continued our various ministries to support those in need and advance the Christian faith, as set out below.

Hope Centre

Being able to use our own space again for prayer meetings, leaders meetings, Life Groups and Breathing Space sessions has been very positive. The Hope Centre was busy

throughout this year, with Toddler Group and Baby Café continuing and newer initiatives such as Splash of Colour (a painting class), Book Swap Club and Eve's (a safe space for women to meet and talk) getting started. There were performances in the Loft by Gerald Dickens, Tu-Kay & Ryan and Gideon Conn and in September 2022 we hosted an exhibition of art works as part of the Rutland Open Studios.

The men's group held regular prayer breakfasts in the Lounge and also opened the Hope Centre for a number of weekends, including one in December 2022 which raised £1,200 for Honduras, £95 for Storehouse, and saw over 600 new visitors coming through the doors.

As part of our outreach to schools, we showed a group of children from the Grove Primary School and their teachers around the building and talked to them about the work of Storehouse.

In the autumn of 2022, moisture levels in the Breathing Space room increased significantly and this was initially attributed to penetrating damp. However, after further investigation it became clear that the problem was due to a burst water pipe beneath the floor, which caused considerable damage. This was covered under our insurance policy; repairs and refurbishment are ongoing.

Storehouse

2022-23 was another challenging year for our foodbank. As anticipated, the pressures increased significantly over the twelve months. In April 2022 Storehouse were giving out 471 bags; by the end of the year that had more than doubled to 1,040. When you add up food bags and meals from the café, by December 2022 we were supplying around 2,000 meals a week. That put a lot of pressure on everyone involved and we are extremely grateful for the dedicated service that staff and volunteers provide, as well as the support we receive from the wider community, which has been tremendous. In June we were awarded a grant from the National Lottery of £50,018 over three years which has enabled us to fund a new role of Mentoring and Business Manager for that period.

In April 2022 Caroline Stannard returned from maternity leave to take up a newly defined role as Storehouse Director and, in November, our Storehouse Administrator/General Food Manager began an extended period of sick leave.

Storehouse have had television crews in on two occasions: BBC East Midlands visited in March 2022 and, in December, ITV News did a feature on Storehouse.

Storehouse is supported by Churches Together in Melton.

Breathing Space

Breathing Space is our community listening service, which also saw a big increase in referrals, both from Latham House Medical Practice and from self-referrals by members of the local community. Our Breathing Space Co-ordinator trained 7 new listeners and the team supported 135 clients with 721 hours of listening and counselling (compared with 71 clients and 368 hours in 2021-22). One person gave this feedback: "Initially I wasn't sure if counselling would help me or if I would be able to talk about how I felt but [the listener's]

kind and caring approach helped me to unburden myself and now I feel much stronger emotionally and understand more about where my anxiety comes from. [I felt] very supported and comfortable in accessing Breathing Space's services." That is just one of the very many positive responses we've had.

Over the coming year, Breathing Space plans to recruit more listeners, upskill existing ones, and extend the reach of the service. Breathing Space is a unique provision that contributes significantly to the mental health provision in the local community.

Children, Youth & Families

Our children and young people are very important to us and this year Elle Sherrenham was appointed as Young Vineyard Co-ordinator after our Children and Family Pastor stepped down in July. Elle has worked hard with her dedicated team to provide quality children's sessions and build up our children's provision again after the shrinkage caused by successive lockdowns.

During the year we launched a Young Vineyard resources fund as part of our drive to make Melton Vineyard a more welcoming and racially diverse church. As a result of this, we have funds to buy 10 new children's Bibles written by Archbishop Desmond Tutu and several ethnic dolls with accessories.

The youth pastors grew their team this year and over the summer teamed up with youth leaders from York Vineyard to take our young people to Dreaming the Impossible, a national youth festival organised centrally by Vineyard Churches UK & Ireland.

Worship and Christian teaching

The worship bands have done a great job building back after Covid and have been well supported by the PA and data projection teams. Sunday morning services are important for growing in faith and developing a relationship with God. We have sensed a genuine move of the Spirit in times of worship together. Worship in Life Groups and other settings is hugely important too and we are grateful to all our musicians, singers and Life Group leaders for facilitating this in a variety of ways.

In February 2023 we began a new initiative at the Hope Centre: The Upper Room sessions. These weekly Sunday evening meetings explored four different areas of the Christian life on a monthly cycle: Deep Dive, a close look at the Bible; Growing Together, an opportunity for new Christians to find out more about the Christian faith; Leaning In, an exploration of the gifts of the Holy Spirit; and Worship, a time of extended worship and prayer.

Blessing the Community

As well as being spaces for worship and prayer, and providing places of belonging and growth, the Life Groups also look outwards and there were a number of innovative blessing the community activities taking place over this year.

For instance, one group did some gardening and replanting for Broadoak Grange. They also supported a Syrian family who were moving into a new council home by clearing a load of garden rubbish for them. Another group came up with the idea of blessing all the Breathing Space visitors with Christmas presents. One of our members now makes regular visits to a local care home to provide worship and prayer for residents.

We continue to work closely with other local charities, including MADMAC (Melton and District Money Advice Centre), which provides help to families and individuals in the area with financial needs.

Prayer

Many people took part in the monthly church prayer meetings in 2022-23. The Friday men's prayer breakfast and the monthly Saturday breakfasts have been a source of encouragement for men in the church, and there have been several women's prayer breakfasts during the year too.

The Prayer for Anything team, which offers prayer to shoppers every Tuesday, has now prayed for more than 1,000 people on the streets of Melton and we regularly hear stories of how those prayers have been answered in different ways and how important that offer of prayer has been for the individuals concerned.

In February 2023 we held a day entitled *House of Prayer,* which encouraged people to pray in small groups, either at home or in the Hope Centre, thereby combining social time and times of prayer.

Discipleship

Our Life Groups have continued to be spaces for discipleship growth in 2022-23. We ran another Alpha group this year at the Hope Centre and we baptised two new members in May 2022. The Life in Colour group for people of colour and their families met several times during the year and gained five new members. In 2023-24 the group wants to continue to make new connections both in church and in the wider community.

Linked to that in September 2022 were two days of diversity training with Dr Kate Coleman, supported by a grant for £7,160 from the National Lottery Fund. The training had a powerful impact on all who took part and opened people's eyes to some previously unseen barriers to inclusion for people of colour. In March 2023, the Life in Colour group hosted a meal for invited church members with the aim of introducing them to a range of ethnic food and increasing awareness.

Spending social and family time together is another important element of discipleship and social occasions this year included the church picnic and BBQ at Rutland Water in the summer, the church birthday party in September and Guess Who's Coming to Lunch, an event where people request either to be Sunday lunch hosts or guests and are then matched.

Mission and outreach

2022 was another year in which we were not able to send a team to Honduras for a variety of reasons, including the ongoing impact of Covid. Nevertheless, we were able to send regular gifts to support the work of Iglesia Cristo Te Llama there and we also helped support a mission led by Pastor Allan Lorenzo's church.

Throughout the year the Honduras support group met regularly on Zoom with Pastor Fredy from ICTL and Mary from the Children of the Light Boys' Home. And, for the first time ever, several members and leaders led live prayers on Iglesia Cristo Te Llama's Facebook page (some of it in Spanish).

In October 2023, a representative from the charity World Vision spoke in a Sunday morning service about the Chosen programme, as a result of which 15 children in Pajule, Uganda now have sponsors from Melton Vineyard.

Closer to home, we organised Christmas carols in the market place as part of the Christmas Lights Switch On event and continued to be involved in discussions with other agencies on how to support the most vulnerable in the borough.

In February and March 2023 we ran a free Bereavement course for the wider community.

Subsequent events

In the autumn of 2022, moisture levels in the Breathing Space room increased significantly and this was initially attributed to penetrating damp. However, after further investigation it became clear that the problem was due to a burst water pipe beneath the floor, which caused considerable damage. This was covered under our insurance policy; repairs and refurbishment are ongoing.

Two of our younger leaders, Caroline and George Stannard, attended the national Vineyard Leadership College in 2022-23. Caroline was already employed as our Storehouse Director and in June 2023 we were able to announce that we would be employing George as a part-time Assistant Pastor starting in September 2023. Over the summer, George was diagnosed with a condition requiring immediate surgery, which was successfully carried out in October. George plans to return to light duties later in the autumn.

Our Storehouse Administrator / General Food Manager began a phased return to work in August 2023.

We have a number of children and vulnerable adults within our church and over the years have developed policies, training and review processes to keep them safe. However, recent events at a national level have shown that mistakes may still be made, so we have looked carefully at where we might improve. During the summer of 2023 we appointed a new volunteer Safeguarding Co-ordinator, Dr Penny Finn, who was also part of the national safeguarding team for the Vineyard UK youth event, Dreaming the Impossible. Under her guidance we are in the process of reviewing all our safeguarding policies and procedures.

In October 2023, we appointed Jillyan Beadle as the new Chair of Trustees.

Public Benefit

We have had regard to the guidance issued by the commission on public benefit.

Organisational structure

Melton Vineyard is a company limited by guarantee as well as a registered charity, in which the company directors also form the board of trustees. The day to day running of the church is delegated to the pastoral and administrative staff/volunteers led by Neal Swettenham and Eluned Owen.

We are affiliated to Vineyard Churches UK & Ireland (VCUKI), a movement that connects churches with common values and practices, provides guidance and oversight to church leaders, and facilitates new church planting. We use the name Vineyard with their permission and give them 5% of our income to fund their work.

In January 2023 our Finance Administrator left us to take up another post and, despite advertising widely, we were not able to find a suitably qualified replacement. The church now uses Connect Supply for bookkeeping and accounting.

As a result of streamlining and simplifying the editing process our Digital Media Assistant requested to reduce her contracted hours from 7.5 to 2.5 and this was agreed by trustees.

Staff employed by Melton Vineyard in 2022-23 were:

Neal Swettenham – Senior Pastor (full-time)
Eluned Owen – Senior Pastor (0.2 FTE)
Karen Wright – Church Administrator (0.43 FTE)
Maria Twittey – Children and Family Pastor (0.2 FTE, until July 2022)
Caroline Stannard – Storehouse Director (0.6 FTE)
Sigrid Atherton – Storehouse Co-ordinator Maternity Cover (0.6 FTE) until April 2022 then Mentoring & Business Manager (0.6 FTE) from May 2022
Elle Sherrenham – Digital Media Assistant (0.2 FTE until September 2022, then 0.05 FTE) and, from July 2022, Young Vineyard Co-ordinator (0.2 FTE)
Sarah Neale – Storehouse Administrator & General Food Manager (flexible contract, up to 75 hours per month)
Hetty Simpson – Finance Administrator (flexible contract, up to 30 hours per month until January 2023)

Total 9 staff, approximately 3.5 FTE (2022: 10 staff, 3 FTE).

We are appreciative of our staff team and especially thankful to Hetty Simpson and Maria Twittey, both of whom stepped down this year, for their faithful service over a number of years.

As well as our staff, we are grateful to church members who give time and money to support the church's activities.

Financial performance

Although net operating income shows an overall loss, this includes a notional depreciation of £14,093 for the building. The trustees are satisfied that there is no immediate cause for concern, but continue to monitor the finances closely as the cost-of-living crisis continues to affect family and church budgets.

The financial statements as presented show a net movement in funds for the year of -£12,813 (2022: £23,621).

Melton Vineyard is a member-supported church; however, those on low incomes, or who may, for any other reason, be unable or unwilling to offer this kind of support, are in no way excluded from any activities, having full access to them at all times.

Reserves policy

Total net assets as presented are £573,960 (2022: £586,773). This figure includes £45,058 held as reserves to cover three months' liabilities in the event of a significant drop in income. We consider this to be an appropriate level of reserves to hold consistent with policy and present activities.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), selecting suitable accounting policies and applying them consistently.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This is the report of the trustees of Melton Vineyard for the year ending 31 March 2023 and it was approved by the Directors on 13 December 2023 and signed on their behalf by:

Jillyan Beadle

Jillyan Beadle
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

MELTON VINEYARD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 on pages 11 to 21 following, which have been prepared on the basis of the accounting policies set out on pages 13 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 13 December 2023

MELTON VINEYARD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	179,063	166,322	345,385	294,553
Charitable activities		928	899	1,826	926
Other trading activities		1,930	85	2,015	54
Investments		419	1,289	1,708	475
Other income		215	500	715	128
Total income and endowments		182,554	169,095	351,649	296,136
EXPENDITURE ON:					
Charitable activities	4	158,340	206,121	364,462	272,515
Total expenditure		158,340	206,121	364,462	272,515
Net income/(expenditure)		24,214	(37,027)	(12,813)	23,621
Transfers between funds	14	(38,105)	38,105	-	-
Net movement in funds		(13,891)	1,078	(12,813)	23,621
Reconciliation of funds:					
Total funds brought forward		547,351	39,422	586,773	563,152
Total funds carried forward	14	533,460	40,500	573,960	586,773

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 13 - 20 form part of these accounts.

MELTON VINEYARD

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	6	705,467	784	706,252	722,210
		705,467	784	706,252	722,210
CURRENT ASSETS					
Stock	7	-	-	-	6,300
Debtors	8	8,422	1,357	9,779	6,162
Cash at bank and in hand	9	87,465	38,359	125,824	135,879
		95,887	39,716	135,603	148,340
CREDITORS: Amounts falling due within one year	10	(22,877)	-	(22,877)	(23,603)
Net current assets / (liabilities)		73,010	39,716	112,726	124,738
Total assets less current liabilities		778,478	40,500	818,978	846,947
CREDITORS: Amounts falling due after more than one year	11	(245,017)	-	(245,017)	(260,174)
TOTAL NET ASSETS		533,460	40,500	573,960	586,773
FUND BALANCES	14				
Unrestricted Funds					
General funds		532,296	-	532,296	546,187
Designated funds		1,164	-	1,164	-
		533,460	-	533,460	546,187
Restricted Funds		-	40,500	40,500	39,422
		533,460	40,500	573,960	585,609

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Jillyan Beadle

Jillyan Beadle

Date: 13 December 2023

Company number: 08062908 Charity number: 1147284

The notes on page 13 - 20 form part of these accounts.

MELTON VINEYARD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church trips, activities and events.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from reimbursement of staff time seconded to other organisations and other sales.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2 Accounting Policies (continued)

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations Receivable

	2023	2022
	£	£
Donations of cash and similar	207,910	187,513
Donations in kind	81,000	57,012
Grants receivable	20,774	13,783
Income tax recoverable	35,702	36,245
	345,385	294,553

Donations in kind comprise the following:

	2023	2022
	£	£
Goods donated for distribution to beneficiaries	81,000	57,012
	81,000	57,012

Donations in kind are items given for distribution at Storehouse (foodbank).

4 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
Staff costs (note 5)	88,851	82,311
Ministry	14,321	6,385
Grants payable (note 4c)	26,457	27,346
Storehouse		
Staff costs (note 5)	41,101	23,965
Costs	25,437	22,916
Donations in kind expensed	87,300	54,712
	283,466	217,634
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,560	2,600
Administration	15,696	10,743
Premises		
Hope Centre	33,977	21,524
Rent and other costs	10,099	2,500
Equipment	1,291	612
Depreciation of tangible fixed assets	17,373	16,902
	80,996	54,881
Total expenditure	364,462	272,515

The fee payable to the independent examiner for preparing and examining the accounts was £2,640 (2022: £2,540). This fee was offset by an over accrual of £80 for the preparation and examination of thhe 2022 accounts. In addition the charity paid £1,015 (2022: £986) to Stewardship for payroll bureau services.

c Donations in kind expensed in year

	2023	2022
	£	£
Donated goods distributed in year	87,300	54,712
Donated services	-	-
	87,300	54,712

4 Charitable expenditure (continued)

d Grants payable

	Institutions	Individuals	2023
	£	£	£
Grants for the relief of poverty	14,074	3,298	17,372
Grants for UK and overseas mission	9,085	-	9,085
	23,158	3,298	26,457

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for the relief of poverty	17,545	1,036	34,847
Grants for UK and overseas mission	8,765	-	9,487
	26,310	1,036	44,335

The charity's principal grants to institutions comprised:

	2023	2022
	£	£
Vineyard Churches UK & Ireland	8,960	8,640
Honduras: Mission Cristo Te Llama	14,074	13,731
World Vision - Afghanistan Appeal	-	1,850
Tearfund - Afghanistan Appeal	-	1,965
Grants to institutions for less than £1,000 each	125	125
	23,158	26,310

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 8 (2022: 9). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2023
			£
Trustees:			
Dr N Swettenham	49,424	2,471	51,895
Ms E Owen	9,556	478	10,034
			61,929

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2022
			£
Trustees:			
Dr N Swettenham	45,505	2,275	47,780
Ms E Owen	7,155	358	7,513
			55,293

Dr N Swettenham and Ms E Owen served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

No other trustees received employment benefits in either the current or preceding year.

6 Tangible fixed assets

	Freehold Property	Fixtures, fittings and equipment	Total 2023
	£	£	£
Cost			
At 1 April 2022	759,656	8,426	768,082
Additions	-	1,415	1,415
At 31 March 2023	759,656	9,841	769,497
Accumulated depreciation			
At 1 April 2022	42,279	3,593	45,872
Charge for the year	14,093	3,280	17,373
At 31 March 2023	56,372	6,873	63,245
Net book value			
At 31 March 2023	703,284	2,968	706,252
At 1 April 2022	717,377	4,833	722,210

7 Stock

	2023	2022
	£	£
Donated goods for distribution to beneficiaries	-	6,300

8 Debtors

	2023	2022
	£	£
Tax recoverable	9,642	3,201
Other debtors	57	977
Prepayments	80	1,132
Accrued income	-	852
	9,779	6,162
Falling due after one year		
[Description of debtor]		
	-	-
Total debtors	9,779	6,162

9 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	80,577	90,821
Notice deposits (with a term of three months or less)	45,247	45,058
	125,824	135,879

10 Creditors: liabilities falling due within one year

		2023	2022
		£	£
Trade creditors		2,804	1,783
Other creditors		4,287	1,388
Accruals		2,640	3,435
Deferred income		-	7,160
Loans	Note 12	13,146	9,836
		22,877	23,603

2022 Deferred income relates to a Grant from Lottery Fund for training in September 2022.

11 Creditors: amounts falling due after more than one year

		2023	2022
		£	£
Loans	Note 12	245,017	260,174

12 Loans and finance leases

The liabilities for loans referred to in notes 10 and 11 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Bank loans 2023	2022
			£	£
Repayable:				
Within one year	-	13,146	13,146	9,836
Between one and five years	-	72,974	72,974	66,599
After five years	-	172,043	172,043	193,575
	-	258,164	258,164	270,010

The bank loans referred to in the above notes represent two distinct loans from the same lender. The loans are secured on the Hope Centre by way of a fixed and floating charge on the charity's assets. Property with a book value of £717,377 has been pledged as security for these loans. The first loan for £210,000 was taken out on 04/10/2018. Interest is payable at a variable rate, which at the balance sheet date was 6.7%. The loan is being repaid in monthly instalments and must be repaid in full by 2038. The second loan for £90,000 was taken out on 29/08/2019. The loan was interest only until 21/10/2021 after which interest is payable at a variable rate, which at the balance sheet date was 6.7%. The loan is being repaid in monthly instalments and must be repaid in full by 2037.

13 Pension commitments

During the year employer's pension contributions totalling £5,535 (2022: £5,117) were payable to defined contribution personal pension schemes. No pension contributions was owing at the balance sheet date.

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
General Unrestricted Funds	547,351	182,554	(158,340)	(38,105)	-	533,460
Total Unrestricted Funds	547,351	182,554	(158,340)	(38,105)	-	533,460
Restricted Funds						
Storehouse	36,514	148,331	(155,357)	8,000	-	37,488
Honduras Offering	2,908	5,530	(5,426)	-	-	3,012
Hope Centre	-	15,234	(45,339)	30,105	-	-
Total Restricted Funds	39,422	169,095	(206,121)	38,105	-	40,500
Aggregate of funds	586,773	351,649	(364,462)	-	-	573,960

The transfers referred to above were made for the following reasons:

a) This transfer into the Storehouse Fund from the General Fund Storehouse is a donation from the main church funds to help with costs.

b) The transfer into the Hope Centre Fund from the General Fund was to cover the additional expenditure incurred.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Designated funds	Restricted funds £	2023 £
Tangible fixed assets	705,467	-	784	706,252
Stock	-	-	-	-
Debtors	8,422	-	1,357	9,779
Cash at bank and in hand	86,301	1,164	38,359	125,824
Creditors falling due within one year	(22,877)	-	-	(22,877)
Creditors falling due after one year	(245,017)	-	-	(245,017)
	532,296	1,164	40,500	573,960

Restricted Funds

The storehouse fund is money restricted by the trustees or donors in respect of the storehouse foodbank run by the church, it includes the donations and distribution of gifts in kind as well as monies.

The Honduras Offering fund is a restricted fund for gifts to the feeding station at Iglesia Cristo Te Llama and the Ninos De la Luz orphanage, both based in La Ceiba, Honduras.

Hope Centre is restricted money for expenditure on the refurbishment of the Hope Centre property.

14 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
Designated Funds						
AV Equipment Fund	-	3,750	(499)	(3,251)	-	-
	-	3,750	(499)	(3,251)	-	-
General Unrestricted Funds	530,041	169,632	(130,433)	(21,889)	-	547,351
Total Unrestricted Funds	530,041	173,382	(130,932)	(25,140)	-	547,351
Restricted Funds						
Storehouse	32,565	98,326	(102,377)	8,000	-	36,514
Honduras Offering	546	5,951	(3,589)	-	-	2,908
Hope Centre	-	18,478	(35,617)	17,140	-	-
Total Restricted Funds	33,111	122,754	(141,583)	25,140	-	39,422
Aggregate of funds	563,152	296,136	(272,515)	-	-	586,773

In the previous year, the assets and liabilities of the various funds were as follows:

	General funds £	Designated funds	Restricted funds £	2022 £
Tangible fixed assets	721,426	-	784	722,210
Stock	-	-	6,300	6,300
Debtors	5,026	-	1,136	6,162
Cash at bank and in hand	102,968	1,164	31,746	135,879
Creditors falling due within one year	(23,058)	-	(544)	(23,603)
Creditors falling due after one year	(260,174)	-	-	(260,174)
	546,187	1,164	39,422	586,773

15 Transactions with related parties

During the year the charity:

a) received donations totalling £13,790 (2022: £16,080) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

b) paid expenses totalling £nil (2022: nil) to trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

MELTON VINEYARD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 MARCH 2023

	Note	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	179,063	-	166,322	345,385	169,142	3,750	121,661	294,553
Charitable activities		928	-	899	1,826	349	-	578	926
Other trading activities		1,930	-	85	2,015	15	-	39	54
Investments		419	-	1,289	1,708	67	-	408	475
Other income		215	-	500	715	60	-	68	128
Total income and endowments		182,554	-	169,095	351,649	169,632	3,750	122,754	296,136
EXPENDITURE ON:									
Charitable activities:	4	158,340	-	206,121	364,462	130,932	-	141,583	272,515
Total Expenditure		158,340	-	206,121	364,462	130,932	-	141,583	272,515
Net income/(expenditure)		24,214	-	(37,027)	(12,813)	38,700	3,750	(18,829)	23,621
Transfers between funds	14	(38,105)	-	38,105	-	(21,889)	(3,251)	25,140	-
Net movement in funds		(13,891)	-	1,078	(12,813)	16,811	499	6,311	23,621
Reconciliation of funds:									
Total funds brought forward		546,852	499	39,422	586,773	530,041	-	33,111	563,152
Total funds carried forward	14	532,961	499	40,500	573,960	546,852	499	39,422	586,773

MELTON VINEYARD

England & Wales - Charity number 1147284

Accounts

meltonvineyard

Report and Accounts
Year ended 31 March 2022

MELTON VINEYARD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Dr N Swettenham Ms E Owen Mr B Carter Mr S Cliff Mrs J Beadle - appointed 1 September 2021 Mr N Gretton
Key Staff	Dr N Swettenham Ms E Owen
Governing Document	Memorandum and Articles of Association Incorporated 9 May 2012
Company Registration Number	08062908
Charity Registration Number	1147284
Principal Address & Registered Office	Hope Centre 42-44 Nottingham Street Melton Mowbray Leicestershire LE13 1NW
Independent Examiner	Archie McDowall BA CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

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Objective and activities

The objectives of Melton Vineyard are:

- To advance the Christian faith in accordance with the statement of beliefs, including but not limited to the planting of other Vineyard churches.
- To further Christian education.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

These objectives are to be carried out in such ways and such parts of Melton Mowbray, the United Kingdom or the world as the trustees may from time to time think fit.

Overview

At the beginning of April 2021 the country was still in lockdown and the vaccination programme was being rolled out. By that point, we had posted 54 online services on YouTube with many more to come in the weeks and months ahead. All meetings, groups and activities were happening online too.

As the year progressed, things began to open up more and over the summer we held a series of outdoor services at the Grove School on Asfordby Road.

In July 2021 we created a new post of part-time Digital Media Assistant to take over the editing and publishing of online services and to edit and post the weekly church newsletter. In the same month our Church Administrator moved to another part of the country, necessitating the appointment of a replacement.

In September we explored options for restarting indoor services and began holding regular afternoon meetings in the United Reformed Church chapel from October. The encouragement when we opened the doors for the first time and saw so many familiar and new faces coming in was considerable.

Despite the challenges of meeting at 4pm, the benefits from being in the building have included its central location, easy parking, intimacy in worship and prayer, and a balcony that provided a safe space for those who were anxious about Covid.

Despite being in a smaller venue we resumed our tradition of featuring drama sketches in our Christmas service and were able to include them in the online service as well.

Hope Centre

Although we weren't able to use the Hope Centre to its full capacity during 2021-22, it proved to be an essential base of operations throughout the year. With the appropriate Covid safeguards in place, we were able to hold regular meetings and prayer times, evening services and, as the year progressed, we added further activities such as Baby Café, Toddler Group, a Bereavement Journey group, a day of prayer for Advent and more.

Since 'Freedom Day' (20 July), there has been a team outside the Hope Centre every Tuesday morning, offering prayer to passers-by. Victim Support ran a monthly drop-in session at the venue and there were regular Narcotics Anonymous and Alcoholics Anonymous groups meeting in the Storehouse Café area.

In early 2022 we started two new regular activities in the Hope Centre: a Monday art class and a Thursday book swap club.

Storehouse

This was another busy year for Storehouse, the food bank and drop-in project which we run with the generous support of Churches Together in Melton. When Caroline Stannard, our Storehouse Co-ordinator, went on maternity leave in April 2021 her role was taken over by Sigrid Atherton and, with the help of a grant from Samworth Foundation, we also appointed a General Food Manager. The new venue was officially opened on 3 September by the Deputy Mayor of Melton and there has been a steady flow of visitors ever since. We had 426 individuals and families on the books and supported 2871 individuals with food in 2021-22. As well as food and clothing we offered prayer to those who wanted it and our new shower facility for the homeless is also operational.

On Mondays and Wednesdays visitors can use our 'shop', giving them greater choice over the contents of their food bags. Since opening there has been a Storehouse Ready Steady Cook event, assisted by Kettleby Foods, Montero Lounge have cooked our guests some tasty meals, and we held our popular Christmas lunch again, all of which were greatly appreciated.

Breathing Space

Breathing Space, our free community listening service, went from strength to strength in these twelve months. The service currently operates with a team of 12 listeners and 4 counsellors and provides emotional support to clients along with strategies to manage depression, anxiety and stress.

Referrals come from the GPs at Latham House Medical Practice, the mental health nurses, Storehouse, MADMAC, Mental Health Matters, Peppers and elsewhere, and people have been able to refer themselves via Facebook too.

Joan Carter continued to train the team with both in-house and external events, including training from Samaritans and Quetzal, a Leicester-based organisation supporting women who have been sexually abused. The service has supported clients via Zoom, telephone and in person and over the twelve month period they had 71 referrals and delivered a total of 368 hours of active listening.

Children, Youth & Families

In 2021-22 there were 32 families on the church database and 73 children. From the start of the year we sent out the Young Vineyard Families teaching material twice a month, we held a live service on Zoom once a month and a pre-recorded online service, also once a month.

We also started a Family Vineyard Facebook page; this is a private page. We invited all the parents to join and some members of the church, which helps with encouraging the families. It was sometimes used to read live stories, but generally it was for sharing encouraging news, information and photos with other families in church. We also held a family Quiz night via Zoom, attended by six families.

Space for children's groups was very limited in the United Reformed Church building, but we managed to continue to make regular provision for the children during our afternoon services.

A number of our youth attended a Christian conference for teenagers, *Dreaming the Impossible*, which this year was held in the summer at Trent Vineyard, Nottingham. In the autumn, the Youth group resumed regular meetings on Sunday afternoons at the Hope Centre.

Worship and Christian teaching

We continued to develop our online worship resource throughout 2021-22 and by the end of the year, with the inclusion of several songs provided by VCUKI, had been able to build a catalogue of 50 recordings for use in online worship. We were pleased to be able to begin worshipping together again in person from May onwards, gathering in the Grove School playground for outdoor meetings once a month.

Regular Christian teaching also continued each week via the online service and our online midweek groups.

From October we met indoors at the URC every week and the team did a great job adapting to leading worship in a very different space. We would also like to express our thanks to the URC in Melton for allowing us to use their building over an eight-month period. Our core values in worship continue to be intimacy, integrity and accessibility with a particular emphasis on rebuilding community in the worship space.

Blessing the Community

In addition to Storehouse and Breathing Space, we encouraged Life Groups and ministry teams to be creative in coming up with other ways of blessing the local community. One group decided they would like to bless their refuse collectors, so they made up boxes with Easter/chocolate goodies and either left them on top of their wheelie bins with a message, or gave them directly to the operatives as they came to their homes.

Also in 2021, Joan Carter offered free stress reduction mindfulness sessions at the Hope Centre to staff from Latham House Medical Practice – an initiative which is continuing into 2022.

We continued to work closely with other local charities, including MADMAC (Melton and District Money Advice Centre), which provides help to families and individuals in the area with financial needs.

Prayer

As with other areas of church life there was a gradual shift back from online prayer events to onsite gatherings as the year progressed. In particular, it was good to be gathering in person again for monthly church prayer meetings. One highlight was a Prepare for Christmas worship and prayer event in December involving free-flowing prayer and worship in the Loft and prayer stations in the Lounge.

Another initiative was Prayer for Anything, which was launched on Tuesday 20th July, the day after 'Freedom Day'. The team have been outside the Hope Centre since then every week except two, offering to pray for passers-by. In that period they have prayed with or for 360 people who stopped in response to the question: "Is there anything you'd like prayer for today?"

Discipleship

In 2021 we ran another Alpha Course online and a Bereavement Course at the Hope Centre. In the autumn we launched a brand new set of Life Groups, offering the possibility for people to re-connect with each other over a longer time period than the previous Small Group system had allowed for.

There has been considerable variety in the groups offered with the overall aim of helping to rebuild a sense of community. For instance, one group met regularly in a local pub and built positive connections there. In December they were invited to sing Christmas carols and hand out free mince pies to all the customers. Another new group for families provided a space for parents with younger children to explore faith as a family together.

The Life in Colour group continued to meet in 2021 and as a result of their initiatives the church successfully applied for a £7k National Lottery grant to run training in 2022 aimed at promoting justice and racial inclusion both within the church and in the wider community.

Mission

Another part of the world where Melton Vineyard continued to make a difference was Honduras. Our long-standing friendship links with Iglesia Cristo Te Llama in La Ceiba and the boys' home there have seen us make regular trips to the country.

When the 2020 trip was cancelled due to Covid, many prospective members of the team formed a Honduras Prayer and Support Group, which met via Zoom each month with Pastor Fredy and Mary from the Boys' Home. The meetings continued throughout 2021 boosting morale, sharing their life experiences, praying for their issues and being prayed for in return.

As well as the regular support sent by Melton Vineyard each quarter the group hopes that fundraising initiatives this year will help to provide additional funds to put the church back on track after the hurricanes, repair damage to buildings and vehicles, and further support the work they do to feed the hungry in that city.

Subsequent events

More recently we reached agreement with John Ferneley College to begin holding Sunday morning services there again, starting in June 2022. The switch from afternoons to mornings has been very positive and early indications are that we are seeing more people through the doors each week including a number of new visitors. We also continue to make our services available online via YouTube or Facebook for those who cannot access them in person.

We have also begun holding regular arts events at the Hope Centre again, including a concert by acoustic folk duo Tu-kay & Ryan and a one-man performance of two of Charles Dickens' short stories, *The Signalman* and *Doctor Marigold*, by his great-great-grandson Gerald Dickens. Both events sold well and were enthusiastically received by audiences. We aim to maintain this pattern of regular events with further performances planned for the autumn.

Public Benefit

The trustees have had regard to the guidance issued by the commission on public benefit.

Organisational structure

Melton Vineyard is a company limited by guarantee as well as a registered charity, in which the company directors also form the board of trustees. The day to day running of the church is delegated to the pastoral and administrative staff/volunteers led by Neal Swettenham and Eluned Owen.

We are affiliated to Vineyard Churches UK & Ireland (VCUKI), a movement that connects churches with common values and practices, provides guidance and oversight to church leaders,

and facilitates new church planting. We use the name Vineyard with their permission and give them 5% of our income to fund their work.

Staff employed by Melton Vineyard in 2021-22 were:

Neal Swettenham – Senior Pastor (full-time)
Eluned Owen – Senior Pastor (0.2 FTE)
Alison Johnson – Church Administrator (0.6 FTE) – until July 2021
Karen Wright – Church Administrator (0.43 FTE) – from August 2021
Maria Twittey – Children and Family Pastor (0.2 FTE)
Caroline Webb – Storehouse Co-ordinator (0.6 FTE)
Sigrid Atherton – Storehouse Co-ordinator Maternity Cover (0.6 FTE) – from April 2021
Elle Sherrenham – Digital Media Assistant (0.2 FTE) – from July 2021
Sarah Neale – Storehouse Administrator (flexible contract, up to 25 hours per month)
Hetty Simpson – Finance Administrator (flexible contract, up to 30 hours per month)

Average of 9 staff (approximately 3 FTE)

As well as our staff, we are grateful to church members who give time and money to support the church's activities.

Financial performance

2021–22 saw some givers leave the church and new ones join: overall, though, church income continues to hold steady and expenditure has gradually increased again over the year as in-person meetings have restarted. Looking at the financial position overall trustees are satisfied that there is no immediate cause for concern, although they continue to monitor the finances closely as we are moving into an increasingly volatile situation nationally.

The financial statements as presented show a net surplus of funds for the year of £23,621 (2021: £41,721).

Melton Vineyard is a member-supported church; however, those on low incomes, or who may, for any other reason, be unable or unwilling to offer this kind of support, are in no way excluded from any activities, having full access to them at all times.

Reserves policy

Total net assets as presented are £586,773 (2021: £563,152). This figure includes £45,057 held as reserves to cover three months' liabilities in the event of a significant drop in income. The trustees considered this to be an appropriate level of reserves to hold consistent with policy and present activities.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).Selecting suitable accounting policies and applying them consistently.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This is the report of the trustees of Melton Vineyard for the year ending 31 March 2022 and it was approved by the Directors and signed on their behalf by:

Neal Swettenham

Neal Swettenham

Date: 7 November 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

MELTON VINEYARD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 10 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 10 November 2022

MELTON VINEYARD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	172,892	121,661	294,553	303,312
Charitable activities		348	578	926	100
Other trading activities		15	39	54	-
Investments		67	408	475	53
Other income		60	68	128	150
Total income and endowments		173,382	122,754	296,136	303,615
EXPENDITURE ON:					
Charitable activities	4	130,932	141,583	272,515	261,894
Total expenditure		130,932	141,583	272,515	261,894
Net income/(expenditure)		42,450	(18,829)	23,621	41,721
Transfers between funds	14	(25,140)	25,140	-	-
Net movement in funds		17,310	6,311	23,621	41,721
Reconciliation of funds:					
Total funds brought forward		530,041	33,111	563,152	521,431
Total funds carried forward	14	547,351	39,422	586,773	563,152

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 12 - 20 form part of these accounts.

MELTON VINEYARD

BALANCE SHEET

AS AT 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	6	721,426	784	722,210	733,038
		721,426	784	722,210	733,038
CURRENT ASSETS					
Stock	7	-	6,300	6,300	4,000
Debtors	8	5,026	1,136	6,162	9,886
Cash at bank and in hand	9	104,132	31,746	135,879	110,036
		109,158	39,182	148,340	123,922
CREDITORS: Amounts falling due within one year	10	(23,058)	(544)	(23,603)	(23,372)
Net current assets / (liabilities)		86,100	38,638	124,738	100,551
Total assets less current liabilities		807,526	39,422	846,947	833,589
CREDITORS: Amounts falling due after more than one year	11	(260,174)	-	(260,174)	(270,437)
TOTAL NET ASSETS		547,351	39,422	586,773	563,152
FUND BALANCES	14				
Unrestricted Funds					
General funds		546,187	-	546,187	530,041
Designated funds		1,164	-	1,164	-
		547,351	-	547,351	530,041
Restricted Funds		-	39,422	39,422	33,111
		547,351	39,422	586,773	563,152

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Neal Swettenham

Neal Swettenham

Date: 7 November 2022

Company number: 08062908 Charity number: 1147284

The notes on page 12 - 20 form part of these accounts.

MELTON VINEYARD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church trips, activities and events.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from reimbursement of staff time seconded to other organisations and other sales.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2 Accounting Policies (continued)

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations Receivable

	2022	2021
	£	£
Donations of cash and similar	187,513	195,322
Donations in kind	57,012	36,938
Grants receivable	13,783	31,944
Government grants	-	1,906
Income tax recoverable	36,245	37,202
	294,553	303,312

Donations in kind comprise the following:

	2022	2021
	£	£
Goods donated for distribution to beneficiaries	57,012	36,938
	57,012	36,938

Donations in kind are items given for distribution at Storehouse (foodbank).
Government grants are from the Department for Digital, Culture, Media & Sport and was paid to cover the VAT incurred in making repairs to listed buildings in use as places of worship.

4 Charitable expenditure

		2022	2021
		£	£
a	**Costs incurred directly on specific activities**		
	Staff costs (note 5)	82,311	80,838
	Ministry	6,385	3,842
	Grants payable (note 4c)	27,346	44,335
	Storehouse		
	Staff costs (note 5)	23,965	18,015
	Costs	22,916	17,367
	Donations in kind expensed	54,712	38,538
		217,634	202,935
b	**Costs incurred on support & administration**		
	Governance costs		
	Independent examiner's fee	2,600	2,760
	Administration	10,743	9,951
	Premises		
	Hope Centre	21,524	30,185
	Rent and other costs	2,500	-
	Equipment	612	1,186
	Depreciation of tangible fixed assets	16,902	14,877
		54,881	58,959
	Total expenditure	272,515	261,894

The fee payable to the independent examiner for preparing and examining the accounts was £2,600 (2021: £2,540). The difference from the 2021 comparative amount above is due to a previous under accrual. In addition the charity paid £986 (2021: £883) to Stewardship for payroll bureau services.

c Donations in kind expensed in year

	2022	2021
	£	£
Donated goods distributed in year	54,712	38,538
Donated services	-	-
	54,712	38,538

4 Charitable expenditure (continued)

d Grants payable

	Institutions	Individuals	2022
	£	£	£
Grants for the relief of poverty	17,545	1,036	18,581
Grants for UK and overseas mission	8,765	-	8,765
	26,310	1,036	27,346

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for the relief of poverty	34,847	-	34,847
Grants for UK and overseas mission	9,487	-	9,487
	44,335	-	44,335

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
Vineyard Churches UK & Ireland	8,640	9,262
Honduras: Mission Cristo Te Llama	13,731	34,647
World Vision - Afghanistan Appeal	1,850	-
Tearfund - Afghanistan Appeal	1,965	-
Grants to institutions for less than £1,000 each	125	425
	26,310	44,335

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 9 (2021: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2022
			£
Trustees:			
Dr N Swettenham	45,505	2,275	47,780
Ms E Owen	7,155	358	7,513
			55,293

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2021
			£
Trustees:			
Dr N Swettenham	44,788	2,239	47,028
Ms E Owen	7,042	352	7,394
			54,422

Dr N Swettenham and Ms E Owen served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

No other trustees received employment benefits in either the current or preceding year.

6 Tangible fixed assets

	Freehold Property	Fixtures, fittings and equipment	Total 2022
	£	£	£
Cost			
At 1 April 2021	759,656	55,173	814,829
Additions	-	6,073	6,073
Disposals		(52,820)	(52,820)
At 31 March 2022	759,656	8,426	768,082
Accumulated depreciation			
At 1 April 2021	28,186	53,605	81,791
Charge for the year	14,093	2,809	16,902
Eliminated on disposal		(52,820)	(52,820)
At 31 March 2022	42,279	3,593	45,872
Net book value			
At 31 March 2022	717,377	4,833	722,210
At 1 April 2021	731,470	1,568	733,038

7 Stock

	2022	2021
	£	£
Donated goods for distribution to beneficiaries	6,300	4,000

8 Debtors

	2022	2021
	£	£
Tax recoverable	3,201	6,590
Other debtors	977	3,296
Prepayments	1,132	-
Accrued income	852	-
Total debtors	6,162	9,886

9 Cash at Bank and in Hand

	2022	2021
	£	£
Cash at bank with immediate access	90,821	65,033
Notice deposits (with a term of three months or less)	45,058	45,004
	135,879	110,036

10 Creditors: liabilities falling due within one year

		2022	2021
		£	£
Trade creditors		1,783	128
Other creditors		1,388	595
Accruals		3,435	2,813
Deferred income		7,160	10,000
Loans	Note 12	9,836	9,836
		23,603	23,372

2022 Deferred income relates to a Grant from Lottery Fund for training in September 2022.

2021 Deferred income relates to a grant towards the cost of the salary of the general food manager. The contract began in 2021/22 financial year.

11 Creditors: amounts falling due after more than one year

		2022	2021
		£	£
Loans	Note 12	260,174	270,437

12 Loans and finance leases

The liabilities for loans referred to in notes 10 and 11 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Bank loans 2022	Bank loans 2021
			£	£
Repayable:				
Within one year	-	9,836	9,836	9,836
Between one and five years	-	66,599	66,599	66,599
After five years	-	193,575	193,575	203,837
	-	270,010	270,010	280,272

The bank loans referred to in the above notes represent two distinct loans from the same lender. The loans are secured on the Hope Centre by way of a fixed and floating charge on the charity's assets. Property with a book value of £717,377 has been pledged as security for these loans. The first loan for £210,000 was taken out on 04/10/2018. Interest is payable at a variable rate, which at the balance sheet date was 3.55% above base rate. The loan is being repaid in monthly instalments and must be repaid in full by 2038. The second loan for £90,000 was taken out on 29/08/2019. The loan was interest only until 21/10/2021 after which interest is payable at a variable rate, which at the balance sheet date was 3.55% above base rate. The loan is being repaid in monthly instalments and must be repaid in full by 2037.

13 Pension commitments

During the year employer’s pension contributions totalling £5,117 (2021: £4,400) were payable to defined contribution personal pension schemes. No pension contributions was owing at the balance sheet date (2021: £50).

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
Designated Funds						
AV Equipment Fund	-	3,750	(499)	(3,251)	-	-
	-	3,750	(499)	(3,251)	-	-
General Unrestricted Funds	530,041	169,632	(130,433)	(21,889)	-	547,351
Total Unrestricted Funds	530,041	173,382	(130,932)	(25,140)	-	547,351
Restricted Funds						
Storehouse	32,565	98,326	(102,377)	8,000	-	36,514
Honduras Offering	546	5,951	(3,589)	-	-	2,908
Hope Centre	-	18,478	(35,617)	17,140	-	-
Total Restricted Funds	33,111	122,754	(141,583)	25,140	-	39,422
Aggregate of funds	563,152	296,136	(272,515)	-	-	586,773

The transfers referred to above were made for the following reasons:

a) This transfer into the Storehouse Fund from the General Fund Storehouse is a donation from the main church funds to help with costs.

b) The transfer into the Hope Centre Fund from the General Fund was to cover the additional expenditure incurred.

c) The transfer out of the AV Equipment Fund is for a Fixed Asset item costing £2,087 with the balance, £1,164) transferrd to the General Fund as no further expenditure is anticipated..

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Designated funds	Restricted funds £	2022 £
Tangible fixed assets	721,426	-	784	722,210
Stock	-	-	6,300	6,300
Debtors	5,026	-	1,136	6,162
Cash at bank and in hand	102,968	1,164	31,746	135,879
Creditors falling due within one year	(23,058)	-	(544)	(23,603)
Creditors falling due after one year	(260,174)	-	-	(260,174)
	546,187	1,164	39,422	586,773

Restricted Funds

The storehouse fund is money restricted by the trustees or donors in respect of the storehouse foodbank run by the church, it includes the donations and distribution of gifts in kind as well as monies.

The Honduras Offering fund is a restricted fund for gifts to the feeding station at Iglesia Cristo Te Llama and the Ninos De la Luz orphanage, both based in La Ceiba, Honduras.

Project House is restricted money for expenditure on the refurbishment of the Hope Centre property.

14 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
Designated Funds						
AV Equipment Fund	-	-	-	-	-	-
	-	-	-	-	-	-
General Unrestricted Funds	489,210	179,398	(119,077)	(19,491)	-	530,041
Total Unrestricted Funds	489,210	179,398	(119,077)	(19,491)	-	530,041
Restricted Funds						
Storehouse	22,512	76,758	(74,704)	8,000	-	32,565
Honduras Offering	9,709	13,672	(22,835)	-	-	546
Hope Centre	-	33,788	(45,278)	11,491	-	-
Total Restricted Funds	32,221	124,217	(142,817)	19,491	-	33,111
Aggregate of funds	521,431	303,615	(261,894)	-	-	563,152

In the previous year, the assets and liabilities of the various funds were as follows:

	General funds £	Designated funds	Restricted funds £	2021 £
Tangible fixed assets	731,470	-	1,568	733,038
Stock	-	-	4,000	4,000
Debtors	7,569	-	2,317	9,886
Cash at bank and in hand	74,586	-	35,450	110,036
Creditors falling due within one year	(13,147)	-	(10,224)	(23,372)
Creditors falling due after one year	(270,437)	-	-	(270,437)
	530,041	-	33,111	563,152

15 Transactions with related parties

During the year the charity:

a) received donations totalling £16,080 (2021: £21,790) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

b) paid expenses totalling £nil (2021: nil) to trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

MELTON VINEYARD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 MARCH 2022

	Note	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £	General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	169,142	3,750	121,661	294,553	179,245	-	124,067	303,312
Charitable activities		348	-	578	926	100	-	-	100
Other trading activities		15	-	39	54	-	-	-	-
Investments		67	-	408	475	53	-	-	53
Other income		60	-	68	128	-	-	150	150
Total income and endowments		169,632	3,750	122,754	296,136	179,398	-	124,217	303,615
EXPENDITURE ON:									
Charitable activities:	4	130,433	499	141,583	272,515	119,077	-	142,817	261,894
Total Expenditure		130,433	499	141,583	272,515	119,077	-	142,817	261,894
Net income/(expenditure)		39,199	3,251	(18,829)	23,621	60,321	-	(18,600)	41,721
Transfers between funds	14	(21,889)	(3,251)	25,140	-	(19,491)	-	19,491	-
Net movement in funds		17,310	-	6,311	23,621	40,830	-	891	41,721
Reconciliation of funds:									
Total funds brought forward		530,041	-	33,111	563,152	489,210	-	32,221	521,431
Total funds carried forward	14	547,351	-	39,422	586,773	530,041	-	33,111	563,152

MELTON VINEYARD

England & Wales - Charity number 1147284

Accounts

Report and Accounts

Year ended 31 March 2021

Melton VIneyard, Hope Centre, 42-22 Nottingham St, Melton Mowbray, LE13 1NW
01664 511021
www.meltonvineyard.org.uk

MELTON VINEYARD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Peter Sturrock - resigned 14 May 2020 Neal Swettenham Eluned Owen Bernie Carter Steven Cliff Hester Simpson - resigned 31 May 2020 Nick Gretton - appointed 1 July 2020 Jillyan Beadle - appointed 1 September 2021
Key Staff	Neal Swettenham Eluned Owen
Governing Document	Memorandum and Articles of Association Incorporated 9 May 2012
Company Registration Number	08062908
Charity Registration Number	1147284
Principal Address & Registered Office	Hope Centre 42-44 Nottingham Street Melton Mowbray Leicestershire LE13 1NW
Independent Examiner	Jacob Farley ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

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Objective and activities

The objectives of Melton Vineyard are:

- To advance the Christian faith in accordance with the statement of beliefs, including but not limited to the planting of other Vineyard churches.
- To further Christian education.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

These objectives are to be carried out in such ways and such parts of Melton Mowbray, the United Kingdom or the world as the trustees may from time to time think fit.

Overview

The start of the financial year coincided almost exactly with the moment when the full seriousness of the Covid-19 pandemic first became apparent. Along with many other churches, we took the decision to move our Sunday services online, posting the first of these on Sunday 22 March 2020. Moving all our services, midweek groups, leaders and prayer meetings online has been a challenge, but it has also made these events much more accessible to those who might otherwise have been unable to take part.

Our flagship community-focused activities Storehouse (food bank) and Breathing Space (listening service) have also had to make radical changes to the way they operate in 2020-21, but they have continued to offer vital services to the community and help hundreds of people.

Hope Centre

After the official opening of the building on 1 November 2019, a rolling programme of events was scheduled at the Hope Centre for 2020, but Covid-19 meant that the majority of planned events and activities (performances, Baby Café, After School Lego Club, Jigsaw Club, ESOL classes, Parent & Toddler Group, etc.) had to be cancelled.

A second Baby Café was able to run in the autumn, within the government guidelines, which proved to be just as popular as the first. Phase 2 of the refurbishment, supported by a major grant from the National Lottery Community Fund awarded in 2019, was scheduled for completion by the end of March 2020, but the pandemic delayed this by several months. Nevertheless, Storehouse moved into the new premises over a slightly longer timeframe and the work was completed in January 2021, but was unable to offer the full range of services that would normally be provided.

Storehouse

With the support and help of individuals, agencies, businesses, and other churches, our food bank project Storehouse continued to supply food throughout 2020-21 to those in need in the Melton area. In the early stages of the Covid-19 pandemic, Storehouse worked in partnership with the Melton Borough Council Community Hub, providing food and toiletries to be bagged up and delivered to those shielding / in financial need.

Later in the summer of 2020, Storehouse took on the responsibility for bagging and distribution as well as providing supplies. From the time that Storehouse began distributing from the Hope Centre in July until the end of March 2021, the service gave away approximately 4,700 bags – that's 42,300 meals, or £47,000 worth of fresh and non-perishable food items. That figure doesn't include toiletries, emergency clothing and bedding or any of the Christmas treat boxes that were also distributed.

Breathing Space

Breathing Space, our free community listening service, operates with a team of 19 listeners and 2 trainee counsellors. Team members have received ongoing training throughout the year in managing depression, anxiety and stress. They have also received training in loss and bereavement, supporting survivors of sexual abuse, domestic violence, and responding to suicidal thoughts and self-harm. Clients can be moved on to our trainee counsellors or referred back to their GP for referral to NHS counsellors as appropriate.

The service received 60 referrals during the year: 39 females and 21 males. Surprisingly, there were fewer referrals during the first lockdown (which was common to all mental health services).

Over the year there were 255 scheduled sessions. These were face to face, and then moved on to online or phone in addition to face to face.

Children, Youth & Families

In 2020-21 there were 29 families registered on the church database and 78 children. From March to July 2020, the Young Vineyard team provided teaching materials for every family each week. In July, they sent out a questionnaire to all the families on our list and came up with some new initiatives in response to the feedback. Starting in the autumn, we posted a Family Service on YouTube on the second Sunday of each month and ran a Young Vineyard Live Service via Zoom every week four.

On 31 October 2020, we joined with other Vineyards for an online Light Party. Other provision has included a Family Quiz night, a Christingle event on Christmas Eve and family walks, when permitted. We ran a Parenting course for parents of 0–6 year olds and made a recording of a nativity story from Bible Society, which was shown in seven primary schools and watched by over 1,300 children. The Youth Group met with their leaders weekly on Sunday mornings and there has also been a regular Zoom Girls Youth group on Sunday afternoons.

Worship and Christian teaching

2020-21 was a challenging year for worship. Along with other churches across the UK, we were not permitted to gather in person for large meetings or to have sung worship at any of our physical events. Nevertheless, by moving our services online from the start of the pandemic, we saw a significant increase in engagement: from an average Sunday attendance of about 150 adults and children in January, the average number of weekly views for our online services in December, for example, was around 500.

Although corporate worship has been difficult, church members have become more accustomed to worshiping God at home, parents have had opportunities to worship more frequently with their children and the worship leaders, musicians and PA teams have provided resources for the online services: since the start of the pandemic, they have recorded 35 worship songs for online use – a number that continues to grow.

Regular teaching also formed part of the online services. In the early stages of the pandemic content was focused especially on providing support and encouragement for those who were fearful or anxious. As the situation became ‘normalised’, we returned to a regular teaching series working through the gospel of Luke.

The 52 Sunday services and Christmas Day service posted on YouTube and Facebook in 2020-21 have received a total of 15,318 views, which is an average of 289 views per online service. The number of those watching is likely to be higher than that, since a single screen is often viewed by more than one family member.

Blessing the Community

In addition to the community activities undertaken by Storehouse and Breathing Space, we continue to encourage Small Groups and ministry teams to be creative in coming up with ways of blessing the local community.

In 2020-21 this included giving out presents and gifts to encourage key workers in schools, surgeries and emergency services, sending cards and a small gift to each of our local councillors at Christmas time, thanking them for all that they do for the community and letting them know that we were praying for them as a church.

We also worked with and supported other local charities, including MADMAC (Melton and District Money Advice Centre), who were able to move into the old Storehouse premises at the Fox in Leicester Street, and provided help to families and individuals in the area with particular needs.

Prayer

Prayer meetings have also moved online during the pandemic. We have held monthly and occasionally fortnightly church prayer meetings via Zoom, weekly Monday team prayer meetings and offered Share & Prayer after each online service.

Personal prayer ministry (up to four sessions with two trained facilitators) and SOZO prayer (a form of prayer ministry aimed at helping people grow towards spiritual wholeness, also led by trained facilitators) have been available via Zoom and have proved to be powerful and effective ways of helping people to find healing and growth in their personal discipleship.

There have also been regular men's and women's prayer breakfasts on Zoom, an online prayer day and there is now an online prayer journal. The MV Prayer Facebook group continues to provide a confidential space to request and offer prayer support.

Discipleship

Being and making committed followers of Jesus is a core part of what we do and the weekly Small Groups are a place where people can share this journey. We ran a total of 37 Small Groups online in 2020-21, including the Grace Course, the Marriage Course and a Parenting Course. The number of people who belonged to one or more groups at the start of 2020 was 107 – by December it was 122.

The murder of George Floyd in the US in May 2020 was a catalyst for many churches to re-examine their attitudes to race. One of our church members, shared his personal story of experiencing racism in this country and, as a result, a group was formed called "Life in Colour" for people of colour in the church and their partners to share experiences and pray together.

Identifying, training and equipping leaders is an ongoing priority for us and we were able to train and release several new leaders last year, who are now either leading groups or preparing to do so.

Mission

We ran two Alpha Courses in 2020-21 – the second online – both of which had good take-up and very positive responses from those taking part. We were unable to offer prayer in the market place, due to Covid-19, but continued to offer prayer in other ways.

From the start of the pandemic, church leaders from across Melton met and prayed together on a regular basis, and out of those meetings came initiatives such as an online recording of the Passion story, Pentecost Prayer via Zoom, and a Churches Together prayer meeting also on Zoom in October.

Sadly, we had to cancel plans to send a team to Honduras in the summer to work with our two partner organisations there, Iglesia Cristo Te Llama and Ninos de la Luz. However, we were still able to send project funds. Following the devastating floods caused by Hurricanes Eta and Iota in November 2020, church members gave £6,902 to help with emergency relief and, in total, Melton Vineyard donated £34,647 to the two partners in 2020-21.

Subsequent events

With the gradual lifting of restrictions from April 2021 onwards, some activities have resumed, as permitted within the relevant Government guidelines, including Baby Café, support groups and in person Breathing Space sessions. In May 2021 we held an in person gathering for public worship in the grounds of the Grove Primary School, Asfordby Road. It is planned that these will continue on a monthly basis throughout the summer, together with socially-distanced evening services at the Hope Centre, also monthly. We hope to be able to resume in person gatherings in autumn 2021.

Public Benefit

The trustees have had regard to the guidance issued by the commission on public benefit.

Organisational structure

Melton Vineyard is a company limited by guarantee as well as a registered charity, in which the company directors also form the board of trustees. The day to day running of the church is delegated to the pastoral and administrative staff/volunteers led by Neal Swettenham and Eluned Owen.

We are affiliated to Vineyard Churches UK & Ireland (VCUKI), a movement that connects churches with common values and practices, provides guidance and oversight to church leaders, and facilitates new church planting. We use the name Vineyard with their permission and give them 5% of our income to fund their work.

Staff employed by Melton Vineyard in 2020-21 were:

Neal Swettenham – Senior Pastor (full-time)
Eluned Owen – Senior Pastor (0.2 FTE)
Alison Johnson – Church Administrator (0.6 FTE)
Maria Twittey – Children and Family Pastor (0.2 FTE)
Caroline Webb – Storehouse Co-ordinator (0.6 FTE)
Sarah Neale – Storehouse Administrator (flexible contract, up to 25 hours per month)
Hetty Simpson – Finance Administrator (0.2 FTE, from June 2020)

Total 7 staff (approximately 3 FTE)

As well as our staff, we are grateful to church members who give time and money to support the church's activities.

Financial performance

There was a small increase in unrestricted income during 2020-21 and our outgoings were significantly reduced, which enabled us to bring our reserves up to an appropriate level (see below). We are glad to be able to report that, despite the negative impact of Covid-19, it was not necessary to furlough any staff or take on any additional loans. Trustees continue to monitor the finances closely.

The financial statements as presented show a net surplus of funds for the year of £41,721 (2020: £145,418).

The previous year's surplus was unusually high due to restricted income for the building of the Hope Centre. Our unrestricted surplus for the year was £47,521 (2020: £18,005).

Melton Vineyard is a member-supported church; however, those on low incomes, or who may, for any other reason, be unable or unwilling to offer this kind of support, are in no way excluded from any activities, having full access to them at all times.

Reserves policy

Total net assets as presented are £563,152 (2020: £521,431). This figure includes £45,004 held as reserves to cover three months' liabilities in the event of a significant drop in income. The trustees considered this to be an appropriate level of reserves to hold consistent with policy and present activities.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).Selecting suitable accounting policies and applying them consistently.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This is the report of the trustees of Melton Vineyard for the year ending 31 March 2021 and it was approved by the Directors on 8 September 2021 and signed on their behalf by:

Neal Swettenham

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

MELTON VINEYARD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 on pages 10 to 23 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

2 the accounts do not accord with those records; or

3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacob Farley ACA
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London EC1Y 8AB

Date: 10 September 2021

MELTON VINEYARD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	179,245	124,067	303,312	378,457
Charitable activities		100	-	100	2,312
Other trading activities		-	-	-	546
Investments		53	-	53	197
Other income		-	150	150	299
Total income and endowments		179,398	124,217	303,615	381,810
EXPENDITURE ON:					
Charitable activities	4	119,077	142,817	261,894	236,392
Total expenditure		119,077	142,817	261,894	236,392
Net income/(expenditure)		60,321	(18,600)	41,721	145,418
Transfers between funds	14	(19,491)	19,491	-	-
Net movement in funds		40,830	891	41,721	145,418
Reconciliation of funds:					
Total funds brought forward		489,210	32,221	521,431	376,013
Total funds carried forward	14	530,041	33,111	563,152	521,431

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 12 - 23 form part of these accounts.

MELTON VINEYARD

BALANCE SHEET

AS AT 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	6	731,470	1,568	733,038	745,563
		731,470	1,568	733,038	745,563
CURRENT ASSETS					
Stock	7	-	4,000	4,000	5,600
Debtors	8	7,569	2,317	9,886	19,118
Cash at bank and in hand	9	74,586	35,450	110,036	70,116
		82,155	41,768	123,922	94,834
CREDITORS: Amounts falling due within one year	10	(13,147)	(10,224)	(23,372)	(41,440)
Net current assets / (liabilities)		69,007	31,543	100,551	53,395
Total assets less current liabilities		800,478	33,111	833,589	798,958
CREDITORS: Amounts falling due after more than one year	11	(270,437)	-	(270,437)	(277,526)
TOTAL NET ASSETS		530,041	33,111	563,152	521,431
FUND BALANCES	14				
Unrestricted Funds					
General funds		530,041	-	530,041	489,211
Restricted Funds		-	33,111	33,111	32,221
		530,041	33,111	563,152	521,431

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 September 2021 and were signed on its behalf by:

Neal Swettenham

Company number: 08062908 Charity number: 1147284

The notes on pages 12 - 23 form part of these accounts.

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

2 Accounting Policies (continued)

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church trips, activities and events.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from reimbursement of staff time seconded to other organisations and other sales.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

2 Accounting Policies (continued)

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations

	2021	2020
	£	£
Donations of cash and similar	195,322	189,669
Donations in kind	36,938	26,636
Grants receivable	31,944	51,334
Government grants	1,906	67,981
Income tax recoverable	37,202	42,837
	303,312	378,457

Donations in kind are items given for distribution at Storehouse (foodbank).

Government grants are from the Department for Digital, Culture, Media & Sport and was paid to cover the VAT incurred in making repairs to listed buildings in use as places of worship.

4 Charitable expenditure

	2021	2020
	£	£
a Costs incurred directly on specific activities		
Staff costs (note 5)	80,838	76,538
Ministry	3,842	15,327
Grants payable (note 4c)	44,335	19,612
Storehouse		
Staff costs (note 5)	18,015	17,496
Costs	17,367	12,433
Donations in kind expensed	38,538	22,836
	202,935	164,243
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,760	1,220
Administration	9,951	14,235
Premises		
Hope Centre	30,185	29,511
Rent and other costs	-	13,089
Equipment	1,186	-
Depreciation of tangible fixed assets	14,877	14,093
	58,959	72,148
Total expenditure	261,894	236,392

The fee payable to the independent examiner for preparing and examining the accounts was £2,540 (2020: £2,400). The difference from the amount above is due to a previous under accrual. In addition the charity paid £883 (2020: £820) to Stewardship for payroll bureau services.

4 Charitable expenditure (continued)

c Grants payable

	Institutions	Individuals	2021
	£	£	£
Grants for the relief of poverty	34,847	-	34,847
Grants for UK and overseas mission	9,487	-	9,487
	44,335	-	44,335

The comparatives for the previous year are as follows:

	Institutions	Individuals	2020
	£	£	£
Grants for the relief of poverty	12,236	18	12,254
Grants for UK and overseas mission	7,359	-	7,359
	19,594	18	19,612

The charity's principal grants to institutions comprised:

	2021	2020
	£	£
Vineyard Churches UK & Ireland	9,262	7,109
Honduras: Mission Cristo Te Llama	34,647	12,062
Grants to institutions for less than £1,000 each	425	424
	44,335	19,594

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 7 (2020: 7) - FTE 3 (2020: 2.8). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2021 £
Trustees:			
Neal Swettenham	44,788	2,239	47,028
Eluned Owen	7,042	352	7,394
	51,831	2,592	54,422

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2020 £
Trustees:			
Neal Swettenham	43,910	2,152	46,062
Eluned Owen	6,904	345	7,249
	50,814	2,497	53,311

Neal Swettenham and Eluned Owen served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

No other trustees received employment benefits in either the current or preceding year.

6 Tangible fixed assets

	Freehold Property	Fixtures, fittings and equipment	Total 2021
	£	£	£
Cost			
At 1 April 2020	759,656	52,820	812,477
Additions	-	2,353	2,353
At 31 March 2021	759,656	55,173	814,829
Accumulated depreciation			
At 1 April 2020	14,093	52,820	66,914
Charge for the year	14,093	784	14,877
Eliminated on disposal			-
At 31 March 2021	28,186	53,605	81,791
Net book value			
At 31 March 2021	731,470	1,568	733,038
At 1 April 2020	745,563	-	745,563

7 Stock

	2021	2020
	£	£
Donated goods for distribution to beneficiaries	4,000	5,600

8 Debtors

	2021	2020
	£	£
Tax recoverable	6,590	7,715
Other debtors	3,296	11,403
Total debtors	9,886	19,118

9 Cash at Bank and in Hand

	2021	2020
	£	£
Cash at bank with immediate access	65,033	69,285
Notice deposits (with a term of three months or less)	45,004	832
	110,036	70,116

10 Creditors: liabilities falling due within one year

		2021	2020
		£	£
Trade creditors		128	819
Other creditors		595	11,401
Accruals		2,813	18,719
Deferred income		10,000	-
Loans	Note 12	9,836	10,500
		23,372	41,440

Deferred income relates to a grant towards the cost of the salary of the general food manager. The contract begins in 2021/22 financial year.

11 Creditors: amounts falling due after more than one year

		2021	2020
		£	£
Loans	Note 12	270,437	277,526

12 Loans and finance leases

The liabilities for loans referred to in notes 11 and 12 fall due for repayment as follows:

	Otherwise		Bank loans	
	than by instalments	By instalments	2021 £	2020 £
Repayable:				
Within one year	-	9,836	9,836	10,500
Between one and five years	-	66,599	66,599	42,000
After five years	-	203,837	203,837	235,526
	-	280,272	280,272	288,026

The bank loans referred to in the above notes represent two distinct loans from the same lender. The loans are secured on the Hope Centre by way of a fixed and floating charge on the charity's assets. Property with a book value of £745,563 has been pledged as security for these loans. The first loan for £210,000 was taken out in October 2018. Interest is payable at a variable rate, which at the balance sheet date was 2.7% above base rate. The loan is being repaid in monthly instalments and must be repaid in full by 2038. The second loan for £90,000 was taken out in August 2019. The loan is interest only until October 2021 after which interest is payable at a variable rate, which at the balance sheet date was 2.7% above base rate. The loan is being repaid in monthly instalments and must be repaid in full by 2037.

13 Pension commitments

During the year employer’s pension contributions totalling £4,400 (2020: £4,620) were payable to defined contribution personal pension schemes. No pension contributions was owing at the balance sheet date (2020: £50).

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021	Incoming resources 2021	Outgoing resources 2021	Transfers in the year 2021	Gains and losses 2021	Closing balance 2021
	£	£	£	£	£	£
General Unrestricted Funds	489,210	179,398	(119,077)	(19,491)	-	530,041
Restricted Funds						
Storehouse	22,512	76,758	(74,704)	8,000	-	32,565
Honduras	9,709	13,672	(22,835)	-	-	546
Hope Centre	-	33,788	(45,278)	11,491	-	-
Total Restricted Funds	32,221	124,217	(142,817)	19,491	-	33,111
Aggregate of funds	521,431	303,615	(261,894)	-	-	563,152

The transfers referred to above were made for the following reasons:

a) This transfer into the Storehouse Fund from the General Fund is to cover expenses incurred by Storehouse that are shared with the Church.

b) The transfer into the Hope Centre Fund from the General Fund was to cover the additional expenditure incurred.

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020	Incoming resources 2020	Outgoing resources 2020	Transfers in the year 2020	Gains and losses 2020	Closing balance 2020
	£	£	£	£	£	£
General Unrestricted Funds	363,099	169,469	(151,465)	108,106	-	489,210
Restricted Funds						
Storehouse	10,179	51,764	(46,285)	6,854	-	22,512
Honduras	2,735	3,929	-	3,045	-	9,709
Hope Centre	-	156,648	(38,642)	(118,005)	-	-
Total Restricted Funds	12,914	212,340	(84,927)	(108,106)	-	32,221
Aggregate of funds	376,013	381,810	(236,392)	-	-	521,431

14 Funds (continued)

Restricted Funds

The Storehouse fund is money restricted by the trustees or donors in respect of the Storehouse foodbank run by the church. It includes the donations and distribution of gifts in kind as well as monies.

The Honduras fund is a restricted fund for gifts to the feeding station at Iglesia Cristo Te Llama and the Ninos De la Luz orphanage, both based in La Ceiba, Honduras.

The Hope Centre fund is restricted money for expenditure on the running costs of the Hope Centre.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Restricted funds £	2021 £
Tangible fixed assets	731,470	1,568	733,038
Stock	-	4,000	4,000
Debtors	7,569	2,317	9,886
Cash at bank and in hand	74,586	35,450	110,036
Creditors falling due within one year	(13,147)	(10,224)	(23,372)
Creditors falling due after one year	(270,437)	-	(270,437)
	530,041	33,111	563,152

In the previous year, the assets and liabilities of the various funds were as follows:

	General funds £	Restricted funds £	2020 £
Tangible fixed assets	745,563	-	745,563
Stock	-	5,600	5,600
Debtors	5,841	13,277	19,118
Cash at bank and in hand	46,921	23,195	70,116
Creditors falling due within one year	(31,589)	(9,851)	(41,440)
Creditors falling due after one year	(277,526)	-	(277,526)
	489,211	32,221	521,431

15 Transactions with related parties

During the year the charity:

a) received donations totalling £21,790 (2020: £ 22,757) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

b) paid expenses totalling £nil (2020: nil) to trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

MELTON VINEYARD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 MARCH 2021

	Note	General 2021 £	Restricted 2021 £	Total 2021 £	General 2020 £	Restricted 2020 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:							
Donations	3	179,245	124,067	303,312	168,071	210,386	378,457
Charitable activities		100	-	100	590	1,722	2,312
Other trading activities		-	-	-	314	232	546
Investments		53	-	53	196	1	197
Other income		-	150	150	299	-	299
Total income and endowments		179,398	124,217	303,615	169,469	212,340	381,810
EXPENDITURE ON:							
Charitable activities:	4	119,077	142,817	261,894	151,465	84,927	236,392
Total expenditure		119,077	142,817	261,894	151,465	84,927	236,392
Net income/(expenditure)		60,321	(18,600)	41,721	18,005	127,413	145,418
Transfers between funds	14	(19,491)	19,491	-	108,106	(108,106)	-
Net movement in funds		40,830	891	41,721	126,111	19,307	145,418
Reconciliation of funds:							
Total funds brought forward		489,210	32,221	521,431	363,099	12,914	376,013
Total funds carried forward	14	530,041	33,111	563,152	489,210	32,221	521,431