

KUPAT EZER LENISUIN BETH YISROEL
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

Sugarwhite Meyer Accountants Ltd
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KUPAT EZER LENISUIN BETH YISROEL

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FOR THE YEAR ENDED 30 APRIL 2024**

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KUPAT EZER LENISUIN BETH YISROEL

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 APRIL 2024**

TRUSTEES	Mr I Traube Mr J Goldman Mr S Morgenstern
PRINCIPAL ADDRESS	30 Moresby Road London E5 9LF
REGISTERED CHARITY NUMBER	1147263
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	HSBC Bank plc 312 Seven Sisters Road Finsbury Park London N4 2AW

KUPAT EZER LENISUIN BETH YISROEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the advancement of the Orthodox Jewish Faith.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit

FINANCIAL REVIEW

Review of activities and achievements

The trustees are pleased with results for the year. A function was held during the year which lead to a substantial increase in donations and the trustees were able to increase grantmaking.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. The charity had a surplus for the year of 42,679 (2023 - Deficit £18,136). Reserves at the year end stood at £73,767 (2023 - £31,088).

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by Deed of Trust dated 11 December 2011.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have confirmed that there are no major risks to which the charity is exposed.

Approved by order of the board of trustees on 25 February 2025 and signed on its behalf by:

Mr I Traube - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KUPAT EZER LENISUIN BETH YISROEL

Independent examiner's report to the trustees of Kupat Ezer Lenisuin Beth Yisroel

I report to the charity trustees on my examination of the accounts of Kupat Ezer Lenisuin Beth Yisroel (the Trust) for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

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25 February 2025

KUPAT EZER LENISUIN BETH YISROEL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		464,005	414,432
EXPENDITURE ON			
Raising funds		18,621	10,619
Charitable activities	2		
Grant making		399,901	419,244
Support costs		2,804	2,705
Total		421,326	432,568
NET INCOME/(EXPENDITURE)		42,679	(18,136)
RECONCILIATION OF FUNDS			
Total funds brought forward		31,088	49,224
TOTAL FUNDS CARRIED FORWARD		73,767	31,088

The notes form part of these financial statements

KUPAT EZER LENISUIN BETH YISROEL

BALANCE SHEET 30 APRIL 2024

	Notes	2024 Total funds £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		75,087	32,228
CREDITORS			
Amounts falling due within one year	6	(1,320)	(1,140)
NET CURRENT ASSETS		<u>73,767</u>	<u>31,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,767</u>	<u>31,088</u>
NET ASSETS		<u>73,767</u>	<u>31,088</u>
FUNDS			
Unrestricted funds		<u>73,767</u>	<u>31,088</u>
TOTAL FUNDS		<u>73,767</u>	<u>31,088</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 February 2025 and were signed on its behalf by:

Mr I Traube - Trustee

KUPAT EZER LENISUIN BETH YISROEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are included in full when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grant making	399,901	-	399,901
Support costs	-	2,804	2,804
	<u>399,901</u>	<u>2,804</u>	<u>402,705</u>

KUPAT EZER LENISUIN BETH YISROEL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2024

3. GRANTS PAYABLE

	2024 £	2023 £
Grant making	399,901	419,244

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Advancement of religion	399,901	419,244

Hamerkaz Lepituach	223,995
Keren Ezer Lenisuin - Israel	175,906

399,901

4. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Support costs	1,484	1,320	2,804

Support costs, included in the above, are as follows:

Finance

	2024 Support costs £	2023 Total activities £
Bank charges	1,484	1,565

Governance costs

	2024 Support costs £	2023 Total activities £
Independent examiner's fee	480	420
Independent examiner's other fees	840	720
	1,320	1,140

KUPAT EZER LENISUIN BETH YISROEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>1,320</u>	<u>1,140</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.