

KUPAT EZER LENISUIN BETH YISROEL
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
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KUPAT EZER LENISUIN BETH YISROEL

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FOR THE YEAR ENDED 30 APRIL 2023**

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KUPAT EZER LENISUIN BETH YISROEL
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 APRIL 2023

TRUSTEES	Mr I Traube Mr J Goldman Mr S Morgenstern
PRINCIPAL ADDRESS	30 Moresby Road London E5 9LF
REGISTERED CHARITY NUMBER	1147263
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	HSBC Bank plc 312 Seven Sisters Road Finsbury Park London N4 2AW

KUPAT EZER LENISUIN BETH YISROEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023

The trustees present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the advancement of the Orthodox Jewish Faith.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit

FINANCIAL REVIEW

Review of activities and achievements

The trustees are pleased with results for the year. A function was held during the year which led to a substantial increase in donations and the trustees were able to increase grantmaking.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Free reserves at the year end were £31,088 (2022 - £49,224). There was a deficit for the year funded from the reserves held.

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by Deed of Trust dated 11 December 2011.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have confirmed that there are no major risks to which the charity is exposed.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

KUPAT EZER LENISUIN BETH YISROEL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2023**

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7 March 2024 and signed on its behalf by:

Mr I Traube - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KUPAT EZER LENISUIN BETH YISROEL

Independent examiner's report to the trustees of Kupat Ezer Lenisuin Beth Yisroel

I report to the charity trustees on my examination of the accounts of Kupat Ezer Lenisuin Beth Yisroel (the Trust) for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

7 March 2024

KUPAT EZER LENISUIN BETH YISROEL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		414,432	402,730
EXPENDITURE ON			
Raising funds		10,619	10,202
Charitable activities	2		
Grant making		420,809	359,644
Support costs		1,140	1,140
Total		432,568	370,986
NET INCOME/(EXPENDITURE)		(18,136)	31,744
RECONCILIATION OF FUNDS			
Total funds brought forward		49,224	17,480
TOTAL FUNDS CARRIED FORWARD		31,088	49,224

The notes form part of these financial statements

KUPAT EZER LENISUIN BETH YISROEL

BALANCE SHEET 30 APRIL 2023

	Notes	2023 Total funds £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		32,228	50,364
CREDITORS			
Amounts falling due within one year	6	(1,140)	(1,140)
NET CURRENT ASSETS		<u>31,088</u>	<u>49,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		31,088	49,224
NET ASSETS		<u>31,088</u>	<u>49,224</u>
FUNDS			
Unrestricted funds		<u>31,088</u>	<u>49,224</u>
TOTAL FUNDS		<u>31,088</u>	<u>49,224</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2024 and were signed on its behalf by:

Mr I Traube - Trustee

KUPAT EZER LENISUIN BETH YISROEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are included in full when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grant making	419,244	1,565	420,809
Support costs	-	1,140	1,140
	<u>419,244</u>	<u>2,705</u>	<u>421,949</u>

3. GRANTS PAYABLE

	2023 £	2022 £
Grant making	<u>419,244</u>	<u>358,042</u>
The total grants paid to institutions during the year was as follows:		
	2023 £	2022 £
Advancement of religion	<u>419,244</u>	<u>358,042</u>

KUPAT EZER LENISUIN BETH YISROEL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2023

3. GRANTS PAYABLE - continued

Hamerkaz Lepituach	257,979
Keren Ezer Lenisuin - Israel	161,265
	<hr/>
	419,244
	<hr/>

4. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Grant making	1,565	-	1,565
Support costs	-	1,140	1,140
	<hr/>	<hr/>	<hr/>
	1,565	1,140	2,705
	<hr/>	<hr/>	<hr/>

Support costs, included in the above, are as follows:

Finance

	2023 Grant making £	2022 Total activities £
Bank charges	1,565	1,602
	<hr/>	<hr/>

Governance costs

	2023 Support costs £	2022 Total activities £
Independent examiner's fee	420	420
Independent examiner's other fees	720	720
	<hr/>	<hr/>
	1,140	1,140
	<hr/>	<hr/>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

KUPAT EZER LENISUIN BETH YISROEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>1,140</u>	<u>1,140</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.