

KUPAT EZER LENISUIN BETH YISROEL
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

KUPAT EZER LENISUIN BETH YISROEL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9

KUPAT EZER LENISUIN BETH YISROEL

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 APRIL 2021**

TRUSTEES	Mr I Traube Mr J Goldman Mr S Morgenstern
PRINCIPAL ADDRESS	30 Moresby Road London E5 9LF
REGISTERED CHARITY NUMBER	1147263
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	HSBC Bank plc 312 Seven Sisters Road Finsbury Park London N4 2AW

KUPAT EZER LENISUIN BETH YISROEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021

The trustees present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the advancement of the Orthodox Jewish Faith.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit

FINANCIAL REVIEW

Review of activities and achievements

The trustees are satisfied with results for the year. Due to the Covid restrictions no function was held during the year. There was a one third reductions in donations but due to reserves held the trustees were able to keep up the level of grantmaking and even make a small increase.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Free reserves at the year end were £17,480 (2019 - £69,994).

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by Deed of Trust dated 11 December 2011.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have confirmed that there are no major risks to which the charity is exposed.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

KUPAT EZER LENISUIN BETH YISROEL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021**

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27 February 2022 and signed on its behalf by:

Mr I Traube - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KUPAT EZER LENISUIN BETH YISROEL

Independent examiner's report to the trustees of Kupat Ezer Lenisuin Beth Yisroel

I report to the charity trustees on my examination of the accounts of Kupat Ezer Lenisuin Beth Yisroel (the Trust) for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

27 February 2022

KUPAT EZER LENISUIN BETH YISROEL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		147,454	218,731
EXPENDITURE ON			
Raising funds		-	4,240
Charitable activities	2		
Charitable activities		199,968	179,096
Total		199,968	183,336
NET INCOME/(EXPENDITURE)		(52,514)	35,395
RECONCILIATION OF FUNDS			
Total funds brought forward		69,994	34,599
TOTAL FUNDS CARRIED FORWARD		17,480	69,994

The notes form part of these financial statements

KUPAT EZER LENISUIN BETH YISROEL

BALANCE SHEET 30 APRIL 2021

	Notes	2021 Total funds £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		18,500	70,954
CREDITORS			
Amounts falling due within one year	6	(1,020)	(960)
NET CURRENT ASSETS		<u>17,480</u>	<u>69,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,480	69,994
NET ASSETS		<u>17,480</u>	<u>69,994</u>
FUNDS			
Unrestricted funds		<u>17,480</u>	<u>69,994</u>
TOTAL FUNDS		<u>17,480</u>	<u>69,994</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 February 2022 and were signed on its behalf by:

Mr I Traube - Trustee

KUPAT EZER LENISUIN BETH YISROEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are included in full when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3)	Support costs (see note 4)	Totals
	£	£	£
Charitable activities	196,285	3,683	199,968

3. GRANTS PAYABLE

	2021 £	2020 £
Charitable activities	196,285	176,956

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Advancement of religion	195,485	176,956
Relief of poverty	800	-
	196,285	176,956

KUPAT EZER LENISUIN BETH YISROEL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2021

3. GRANTS PAYABLE - continued

Keren Ezer Lenisuin - Israel	195,485
Other	800
	<u>196,285</u>

4. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Charitable activities	<u>1,409</u>	<u>1,254</u>	<u>1,020</u>	<u>3,683</u>

Support costs, included in the above, are as follows:

Finance

	2021 Charitable activities £	2020 Total activities £
Bank charges	<u>1,409</u>	<u>67</u>

Other

	2021 Charitable activities £	2020 Total activities £
Sundries	<u>1,254</u>	<u>1,113</u>

Governance costs

	2021 Charitable activities £	2020 Total activities £
Independent examiner's fee	510	480
Independent examiner's other fees	510	480
	<u>1,020</u>	<u>960</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

KUPAT EZER LENISUIN BETH YISROEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	1,020	960

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.