

NEW LIFE CHURCH, TEESSIDE

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025**

REGISTERED COMPANY NUMBER 07920190

REGISTERED CHARITY NUMBER: 1147241

NEW LIFE CHURCH, TEESSIDE
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FOR THE YEAR ENDED 31st MARCH 2025

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NEW LIFE CHURCH, TEESSIDE
REPORT OF THE TRUSTEES
YEAR ENDED 31st MARCH 2025

The Directors present their annual report and the unaudited accounts for the year ended 31st March 2025.
The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2015.

Reference and administrative information

Charity name:	New Life Church, Teesside
Charity registration number:	1147241
Company registration number:	07920190
Registered office and operational address:	Low Grange Avenue Billingham TS23 3DP

Trustees

David Luke Taylor	Senior Minister – Chair
George Clifford Henderson	Senior Minister
Christopher David Parker	Senior Minister
Alan Coyle	Elder
Stephen Marwood	Trustee
Ian Cornforth	Trustee
Paul Whittingham	Secretary

Independent Examiner

Mr J Gresham FCCA, Gresham & Gale, 14 Fountain Street, Guisborough, TS14 6PP.

Bankers

Virgin Money, 46 High Street, Stockton TS18 1SB

Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS

Lloyds Bank, Albert Road, Middlesbrough, PO Box 1000, BX1 1LT

NEW LIFE CHURCH, TEESSIDE

REPORT OF THE TRUSTEES

YEAR ENDED 31st MARCH 2025

Structure, Governance and Management

Governing document

The organisation is a registered charity, governed under a Memorandum and Articles of Association. The charity was incorporated on 23rd January 2012 and registered as a charity on 14th May 2012.

Recruitment and appointment of the Trustees

The Directors are called the Church Leadership. The **Church Leadership** governs the Church. The Memo & Arts provides for the membership of the Leadership to be the Minister together with the duly appointed or elected leaders of the Church, whose names and addresses are entered in the Church records. The minimum number on the Church Leadership is three. During the year the Church Leadership consisted of the Trustees set out on page 2.

Trustee Induction and Training

Before appointment potential Directors will attend Leadership meetings as observers to acquaint them with the obligations of Directors under charity law. They are supplied with up-to-date financial information and other documents such as the most recent accounts and a copy of the Memo & Arts. All Directors are encouraged to attend appropriate external training events which will facilitate their role.

Risk management

The Church Leadership, together with elected Departmental Leaders have examined the major risks which could affect individual departments or the charity as a whole and have developed and implemented procedures to minimise these risks as far as possible. Risk management is a proactive activity developing with the growth of the charity.

The Directors monitor progress against budget and objectives and review their strategic objectives at their regular meetings.

Organisational Structure

The Directors are responsible for administering the charity and for its strategic direction. The day to day running of the charity is delegated to the management team.

Related parties

The charity does not have any related parties other than the Directors and their immediate families.

NEW LIFE CHURCH, TEESSIDE

REPORT OF THE TRUSTEES

YEAR ENDED 31st MARCH 2025

Objectives, activities, achievements and performance

Basis and Values

New Life Church, Teesside is a church in fellowship with the **Assemblies of God**. It's values are found in the Christian faith and are actioned through the adoption of the **Assemblies of God Model Trust Deed**.

Objects of the Charity

The objects of the Church are described in the model trust deed as '**the proclamation of the Gospel of Jesus Christ,**' The Mission Statement serves this object in the New Life Church, Teesside.

Mission/Vision Statements

Mission

New life Church, Teesside is a Pentecostal Church based in several locations in the Tees Valley.

The Mission of New Life Church, Teesside is to:

Go and make disciples of all in Teesside, the surrounding area (and of course the nations), baptising them in the name of the Father and of the Son and of the Holy Spirit, teaching them to observe all that Jesus has commanded us. We must go in the power of His Holy Spirit just as He promised that He is with us always, to the end of the age.
(Taken from Matthew 28:19,20).

Vision

2 Peter 3:9 says:

The Lord is not slow to fulfil his promise as some count slowness, but is patient toward you, not wishing that any should perish, but that all should reach repentance.

Therefore it is our Vision that none in Teesside and the surrounding area should perish, but that every man woman and child shall come to repentance and faith in Jesus. Through preaching the gospel and working with other Christians in the area, it is our heartfelt desire to see this goal realised.

We believe the church is here to 'Make a Difference' within the local community and in the furtherance of these objects has a pro-active community-based outreach programme providing the following services to the local community.

- Parent & Toddler Group
- Day Care Nursery
- Breakfast Care, After School Care & Holiday Care
- Junior Citizens Group – Fusion
- Youth Group's
- Senior Citizens Group's
- Room hire availability

The church provides a spiritual home to a congregation of approx. 130 people. The regular weekly activity of the church is as follows:

- Sunday 10.30 am – 12.30 pm Worship, communion and teaching service. (Regular attendance 125+)
- Sunday 6.00 pm – 7.30 pm Outreach Service in different locations
- Other meetings take place at different times throughout the week by various groups.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

NEW LIFE CHURCH, TEESSIDE
REPORT OF THE TRUSTEES
YEAR ENDED 31st MARCH 2025

Activities and achievements during the year

Billingham

It has been an active and busy year of the church.

The **Invitations Sundays** are going very well - we have had several now - the first one in April and a BBQ event over the summer that was well attended.

Men's breakfasts have grown and now meeting in the hall. We are getting around 40 now. We also hosted a great **Men's conference** in September.

Our Centre Manager Paul retired in this year, so we have seen a handing on of many of his responsibilities, such as health and safety. He remains in role as treasurer and church secretary. Michele Smith (Day Care Manager) has taken on a lot of his responsibilities at the family centre including overseeing the finances.

The **house plants** did not really take off, so **Life +** will take a bit of time off and hopefully will return in another form.

In our Mid weeks we have had focused times of teaching series - including the 5 Sermons of Jesus, debates and panels, and some in depth studies of several books of the bible, starting with Ephesians and a great series on winning souls.

Our **Women's Gatherings** have been growing and we have had a **Ladies conference** come out of it.

This season we were involved in the Teesside churches together event "**Festival Teesside**" and were used to host one of the training sessions for friendship evangelism.

Our **Spring** and **Christmas fairs** continue to bring good numbers in.

Our Sundays have had a "character" and "Witnessing" focus. We had a teachings series on the fruit of the spirit, one on evangelism - both of which spoke to issues people deal with every day.

We have had a **Porta Cabin** donated that we've raised funds to furnish and now it is available as a creche for Children and their parents on Sundays. A huge thank you to the person who donated this and all who were involved in the fundraising.

We invited **Billingham Silver Band** back to play at our **Carol Service** and the event was a great success. We plan to have them once again next Christmas.

In March we had our first **Spiritual Health Weekend** - a focused time of ministry away. It was well attended and successful. It may not be an annual event but we ai to do it again.

Stockton (Now Billingham PM)

This meeting is now settled in our Main building but still has its own identity. Pastor Chris is doing a great job of letting this meeting be a place where people can grow into leadership roles and we see many of the congregation stepping out in new ways.

Hartlepool

We have seen growth in this new venue at Owton Manor and we are very grateful to the Baptist church for allowing us to use their space.

NEW LIFE CHURCH, TEESSIDE
REPORT OF THE TRUSTEES
YEAR ENDED 31st MARCH 2025

Children's Work

Our Children's work has seen a great deal of growth with new families coming into the church and is thriving. We thank Lisa Lazell for heading this work. We have seen new people coming to the church as a result of the **Monday night drama** and it is doing a great job as a way of reaching unchurched young people.

Family centre

The **Family Centre and Day Care Nursery** continue to provide high quality **day care** at an affordable price for the community and numbers of children attending throughout the year has been encouraging.

The **NHS Physio Community Service** is still being offered from the Centre.

We are delighted to have commenced partnership with **The Bread And Butter Thing**, providing food at a reduced price open to all in the community. This has proved to be very popular and we are currently serving up to 80 people per week. This has also seen an increase in people volunteering to run this group.

Day Care provided **Christmas Hampers** to some of our parents (of the children who attend nursery) who are suffering financial deprivation

Parent & Toddler Group, Oasis and the **Children's Work** from the church are running their activities within the Centre each week, as well as the **Men's Breakfast Group, Men's Honour Bound Meetings** and the **Ladies Gatherings** are also using the Centre for their activities. In addition, **Old Billingham Craft Group** continue to rent a room each week for their activities.

Summary

We spent a lot of time this year focusing on evangelism and the great commission. We hope that this will lead to many seeds planted in lives.

The three words I believe God gave us for 2025 were - **Hope, Truth and Light**. And it's been the aim for us to be those things to the people around us.

Luke Taylor
Senior Minister

NEW LIFE CHURCH, TEESSIDE
REPORT OF THE TRUSTEES
YEAR ENDED 31st MARCH 2025

Financial review

The Statement of Financial Activities on page 9 of these financial statements details all incoming and outgoing resources during the year. The charity was in surplus of £66,604 this year.

Reserves Policy

The Church Leadership have reviewed the reserves policy and have determined that the charity should maintain free reserves which equate to approximately 12 weeks of unrestricted expenditure, currently around £133,900. Free reserves are those unrestricted reserves not committed or invested in tangible fixed assets. At 31st March 2025 free reserves were £109,581.

Investment Policy

The Church Leadership has agreed an investment policy that identifies common investment funds which are appropriate to charities. Any surpluses of funds are kept on deposit with the Kingdom Bank.

Statement of Trustees' Responsibilities

The trustees, who are directors of the charity for the purposes of the Companies Acts, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 16th December 2025 and signed on its behalf by:

Luke Taylor

Trustee

Independent Examiner's Report to the Trustees of New Life Church, Teesside

I report on the accounts of the charity for the year ended 31st March 2025 which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr J Gresham FCCA
Gresham & Gale

14 Fountain Street
Guisborough
TS14 6PP

NEW LIFE CHURCH, TEESSIDE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)

YEAR ENDED 31st MARCH 2025

		Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Income	Notes	£	£	£	£
Donations and legacies		167,478	-	167,478	140,379
<i>Income from charitable activities</i>					
Fees and other income received	2	474,644	-	474,644	412,665
Investment income & interest		4,705	-	4,705	3,450
Total incoming resources		646,827	-	646,827	556,494
Expenditure					
Expenditure on charitable activities		580,223	-	580,223	505,092
Total expenditure	3	580,223	-	580,223	505,092
Net income and net movement in funds for the year		66,604	-	66,604	51,402
Total funds brought forward		217,837	4,818	222,655	171,253
Movement in Revaluation reserve		-	-	-	-
Total funds carried forward		284,441	4,818	289,259	222,655

The Charity had no other gains or losses other than the net incoming resources for the year.

The notes on pages 12 to 19 form part of these financial statements.

NEW LIFE CHURCH, TEESSIDE

BALANCE SHEET

YEAR ENDED 31st MARCH 2025

	Notes	£	2025 £	£	2024 £
Fixed Assets					
Tangible assets	7		174,860		168,832
Current assets					
Debtors	8	13,217		15,561	
Cash at bank & in hand		209,091		172,702	
Total current assets		222,308		188,263	
Creditors: amounts falling due within one year	9	(63,841)		(82,406)	
Net current assets			158,467		105,857
Total assets less current liabilities			333,327		274,689
Creditors: amounts falling due after more than one year	10		(44,068)		(52,034)
Net assets			289,259		222,655
Capital and Reserves					
Unrestricted funds					
General fund	12		160,466		150,132
Designated funds	12		123,975		67,705
Total unrestricted funds	12		284,441		217,837
Restricted funds	12		4,818		4,818
Total funds			289,259		222,655

NEW LIFE CHURCH, TEESSIDE
BALANCE SHEET
YEAR ENDED 31st MARCH 2025

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime.

Approved by the Board of Trustees 16th December 2025 and signed on its behalf by:

Luke Taylor

Trustee

The notes on pages 12 to 19 form part of these financial statements.

NEW LIFE CHURCH, TEESSIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2025

1) Accounting Policies

Charity information

New Life Church Teesside is a private company limited by guarantee incorporated in England and Wales. The registered office is Low Grange Avenue, Billingham, TS23 3DP.

Accounting convention

These accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Ireland" ("FRS102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102 and UK Generally Accepted Accounting Practice as it applies from 1st January 2015. The charity is a Public Benefit Entity as defined by FRS102

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

Designated funds are unrestricted funds which have been allocated by the trustees for a particular purpose.

Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require the deferral of the amount. Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of VAT and other sales related taxes.

NEW LIFE CHURCH, TEESSIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2025

1) Accounting Policies (continued)

Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture, Fixtures and Equipment	10% per annum
Minibus	25% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income for the year.

Recoverable amount is the higher of fair value, less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than the carrying amount, the carrying amount of the asset is reduced to the recoverable amount immediately in income/expenditure for the year, unless the relevant asset is carried in at a revalued amount, in which case the impairment loss is treated as revaluation decrease.

Recognised impairment losses are reversed if and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined if no carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as revaluation increase.

Basic Financial Assets

Basic financial assets which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and subsequently carries at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Financial assets classified as receivable within 1 year are not amortised.

Basic Financial Liabilities

Basic Financial Liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within 1 year are not amortised. Debt instruments are subsequently measured at amortised cost, using the effective interest method.

NEW LIFE CHURCH, TEESSIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2025

1) Accounting Policies (continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Transition to FRS102

The entity transitioned to FRS102 on 1st April 2015, there were no transitional adjustments required.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision effects only that period, or in the period of revision and future periods where the provision effects both current and future periods.

2. Income

Income from charitable activities

	Unrestricted £	Restricted £	2025 £	2024 £
<i>Fees and other income</i>				
Day care and other departments	474,644	-	474,644	412,665
	474,644	-	474,644	412,665

NEW LIFE CHURCH, TEESSIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2025

3. Total Resources Expended

Expenditure on Charitable Activities

	Basis of Allocation	Charitable Costs	Governance costs	2025 Total	2024 Total
Costs directly allocated to activities		£	£	£	£
Staff costs	Direct	376,345	-	376,345	331,659
Travel & training	Direct	5,378	-	5,378	4,482
Independent Examiner's Fee	Direct	-	2,052	2,052	2,154
Direct charitable costs	Direct	17,111	-	17,111	13,574
Depreciation	Direct	2,471	-	2,471	2,471
Support costs allocated to activities					
Staff costs	Time	42,460	4,718	47,178	40,203
Premises Costs	Usage	46,040	5,116	51,156	50,116
Other admin costs	Usage	70,679	7,853	78,532	60,433
		<u>560,484</u>	<u>19,739</u>	<u>580,223</u>	<u>505,092</u>

In the current year no expenditure related to restricted funds.

4. Net incoming resources for the year

	2025 £	2024 £
This is stated after charging:		
Depreciation	2,471	2,471
Trustees' remuneration and benefits (see below)	51,530	44,282
Independent examiner's fee	2,052	2,154
	<u> </u>	<u> </u>

Remuneration of £44,717 (2024: £38,548) was paid to Luke Taylor who is the Pastor . The constitution requires the Pastor to be a Trustee.

Remuneration of £2,197 (2024 £1,896) was paid to Mrs O Henderson who is the wife of G C Henderson the previous pastor

Pension contributions of £4,616 (2024: £3,838) in respect of the pastor Luke Taylor.

NEW LIFE CHURCH, TEESSIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2025

5. Staff Costs	2025 £	2024 £
Wages and salaries	383,198	339,150
Social security costs	23,653	18,815
Pension costs	16,672	13,898
	423,523	371,863

No employee received emoluments of more than £60,000 in either this year or last year.

	2025	2024
The average number of employees was:		
Direct charitable activities	20	19
Administration	2	2
	22	21

6. Taxation

No provision has been made in respect of taxation, as the charity is exempt from tax on its charitable activities.

7. Tangible Fixed Assets

	Property £	Furniture, Plant & Equipment £	Total £
Cost or valuation			
At 1st April 2024	160,000	91,599	251,599
Additions	8,499	-	8,499
Disposals	-	-	-
At 31st March 2025	168,499	91,599	260,098
Depreciation			
At 1 st April 2024	-	82,767	82,767
Eliminated on disposal	-	-	-
Charge for the year	-	2,471	2,471
At 31st March 2025	-	85,238	85,238
Net book value			
At 31st March 2025	168,499	6,361	174,860
Net book value			
At 31st March 2024	160,000	8,832	168,832

NEW LIFE CHURCH, TEESSIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2025

7. Tangible Fixed Assets (continued)

The freehold land and buildings in Billingham were valued by North East Commercial Property Limited on 7th March 2023 following completion of the building work at a value of £160,000. The trustees feel that this valuation is appropriate for inclusion in the accounts.

8. Debtors	2025	2024
	£	£
Trade debtors	13,217	15,561
Prepayments and other debtors	-	-
	13,217	15,561

All debtors are receivable within one year.

9. Creditors: amounts falling due within one year	2025	2024
	£	£
Other creditors and accruals	7,270	7,469
Social security and other taxes	5,875	3,987
Loan (see below)	1,316	1,717
Deferred income	49,380	69,233
	63,841	82,406

10. Creditors: amounts falling due after more than one year	2025	2024
	£	£
Loan (see below)	44,068	52,034
	44,068	52,034

In the year ended 31st March 2022, the charity took out a loan of £72,000 to refurbish the building in Billingham which is used as a church. The loan is repayable in monthly instalments over 20 years at a variable interest rate. The balance due after more than one year is as follows:

	2025	2024
	£	£
Due in 2-5 years	6,744	8,630
Due after 5 years	37,324	43,404
	44,068	52,034

NEW LIFE CHURCH, TEESSIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2025

			Unrestricted Funds £	Restricted Funds £	Total Funds £	
11. Analysis of net assets between funds						
Tangible fixed assets			174,860	-	174,860	
Net current assets			153,649	4,818	158,467	
Creditors: amounts falling due after more than 1 year			(44,068)	-	(44,068)	
			284,441	4,818	289,259	
12. Movement in funds						
	At 1st April 2024 £	Other Incoming Resources £	Resources Expended £	Transfers £	Revalu- ation £	At 31st March 2025 £
Unrestricted funds						
General funds	150,132	137,387	(127,054)	-	-	160,466
Total general funds	150,132	137,387	(127,054)	-	-	160,466
Designated funds						
Day care & Family Centre	6,296	468,156	(442,445)	-	-	32,007
Property trust investment fund	50,725	-	-	-	-	50,725
Vision	3,397	31,930	-	-	-	35,327
Youth	232	108	(98)	-	-	242
Outreach	1,878	4,237	(5,424)	-	-	691
Coffee bar	1,116	-	(972)	-	-	144
Foodbank	-	590	(615)	-	-	(25)
Prayer for Israel	910	2,040	(2,500)	-	-	450
Parent and toddler	2,441	785	(253)	-	-	2,973
Oasis	760	1,554	(862)	-	-	1,451
Childrens department	(50)	40	-	-	-	(10)
Total designated funds	67,705	509,440	(453,169)	-	-	123,975
Total unrestricted funds	217,837	646,827	(580,223)	-	-	284,441
Restricted Funds						
Sensory room	4,818	-	-	-	-	4,818
Total restricted funds	4,818	-	-	-	-	4,818
Total Funds	222,655	646,827	(580,223)	-	-	280,259

NEW LIFE CHURCH, TEESSIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2025

13. Purpose of designated funds

The various designated funds are used to administer the activities after which they are named. This keeps them separate from the more general running of the Church and Centre as designated cost centres.