

NEW LIFE CHURCH, TEESSIDE

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2021**

REGISTERED COMPANY NUMBER 07920190

REGISTERED CHARITY NUMBER: 1147241

NEW LIFE CHURCH, TEESSIDE
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FOR THE YEAR ENDED 31st MARCH 2021

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NEW LIFE CHURCH, TEESSIDE

REPORT OF THE TRUSTEES

YEAR ENDED 31st MARCH 2021

The Directors present their annual report and the unaudited accounts for the year ended 31st March 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2015.

Reference and administrative information

Charity name:	New Life Church, Teesside
Charity registration number:	1147241
Company registration number:	07920190
Registered office and operational address:	Low Grange Avenue Billingham TS23 3DP

Trustees

Luke Taylor	Senior Minister – Chair
George Henderson	Senior Minister
John Roopchand	Elder
Alan Coyle	Elder
Stephen Marwood	Trustee
Timothy Moresby-White	Trustee – Resigned 5 th June 2020
David Stamp	Trustee
Ian Cornforth	Trustee
Paul Whittingham	Secretary

Independent Examiner

Mr J Gresham FCCA, Azets, New Garth House, Upper Garth Gardens, Guisborough, TS14 6HA

Bankers

Virgin Money, 46 High Street, Stockton TS18 1SB

Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS

Lloyds Bank, Albert Road, Middlesbrough, PO Box 1000, BX1 1LT

NEW LIFE CHURCH, TEESSIDE

REPORT OF THE TRUSTEES

YEAR ENDED 31st MARCH 2021

Structure, Governance and Management

Governing document

The organisation is a registered charity, governed under a Memorandum and Articles of Association. The charity was incorporated on 23rd January 2012 and registered as a charity on 14th May 2012.

Recruitment and appointment of the Trustees

The Directors are called the Church Leadership. The **Church Leadership** governs the Church. The Memo & Arts provides for the membership of the Leadership to be the Minister together with the duly appointed or elected leaders of the Church, whose names and addresses are entered in the Church records. The minimum number on the Church Leadership is three. During the year the Church Leadership consisted of the Trustees set out on page 2.

Trustee Induction and Training

Before appointment potential Directors will attend Leadership meetings as observers to acquaint them with the obligations of Directors under charity law. They are supplied with up to date financial information and other documents such as the most recent accounts and a copy of the Memo & Arts. All Directors are encouraged to attend appropriate external training events which will facilitate their role.

Risk management

The Church Leadership, together with elected Departmental Leaders have examined the major risks which could affect individual departments or the charity as a whole and have developed and implemented procedures to minimise these risks as far as possible. Risk management is a proactive activity developing with the growth of the charity.

The Directors monitor progress against budget and objectives and review their strategic objectives at their regular meetings.

Organisational Structure

The Directors are responsible for administering the charity and for its strategic direction. The day to day running of the charity is delegated to the management team.

Related parties

The charity does not have any related parties other than the Directors and their immediate families.

NEW LIFE CHURCH, TEESSIDE

REPORT OF THE TRUSTEES

YEAR ENDED 31st MARCH 2021

Objectives, activities, achievements and performance

Basis and Values

New Life Church, Teesside is a church in fellowship with the **Assemblies of God**. It's values are found in the Christian faith and are actioned through the adoption of the **Assemblies of God Model Trust Deed**.

Objects of the Charity

The objects of the Church are described in the model trust deed as '**the proclamation of the Gospel of Jesus Christ**,' The Mission Statement serves this object in the New Life Church, Teesside.

Mission/Vision Statements

Mission

New life Church, Teesside is a Pentecostal Church based in several locations in the Tees Valley.

The Mission of New Life Church, Teesside is to:

Go and make disciples of all in Teesside, the surrounding area (and of course the nations), baptising them in the name of the Father and of the Son and of the Holy Spirit, teaching them to observe all that Jesus has commanded us. We must go in the power of His Holy Spirit just as He promised that He is with us always, to the end of the age.
(Taken from Matthew 28:19,20).

Vision

2 Peter 3:9 says:

The Lord is not slow to fulfil his promise as some count slowness, but is patient toward you, not wishing that any should perish, but that all should reach repentance.

Therefore it is our Vision that none in Teesside and the surrounding area should perish, but that every man woman and child shall come to repentance and faith in Jesus. Through preaching the gospel and working with other Christians in the area, it is our heartfelt desire to see this goal realised.

We believe the church is here to 'Make a Difference' within the local community and in the furtherance of these objects has a pro-active community based outreach programme providing the following services to the local community

- o Parent & Toddler Group
- o Day Care Nursery
- o Breakfast Care, After School Care & Holiday Care
- o Junior Citizens Group – Fusion
- o Youth Group's
- o Senior Citizens Group's
- o Room hire availability

The church provides a spiritual home to a congregation of approx. 130 people. The regular weekly activity of the church is as follows:

- o Sunday 10.30 am – 12.30 pm Worship, communion and teaching service. (Regular attendance 125+)
- o Sunday 6.00 pm – 7.30 pm Outreach Service in different locations
- o Other meetings take place at different times throughout the week by various groups.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

NEW LIFE CHURCH, TEESSIDE

REPORT OF THE TRUSTEES

YEAR ENDED 31st MARCH 2021

Activities and achievements during the year

Billingham

2020 - 21 was without doubt a challenging year. We began it in lockdown and ended this time also in lockdown due to the COVID-19 Pandemic. All in-person activities ceased, including life groups, Oasis and youth and children's activities.

Both Cliff Henderson and Stephen Young had retired, but we have seen a financial hit through the lockdown period that has negated the financial benefits this would have brought. That said, the timing of releasing those two salaries was much needed.

As a church in Billingham we did not meet in person from April - July. All of our meetings were instead streamed online - which we found opened us up to new people and has been a great addition to our services that we plan on keeping in place.

In July we tentatively began having meetings again in Billingham. Numbers were low at first, but steadily gained. We found ways to ensure all these meetings were streamed live.

We ran a very successful online Alpha course in the summer and at the start of November baptised 6 people as a result.

However, the following week we found ourselves once again in lockdown.

During this time, we decided not to meet again in person that year and instead prepared an online Carol Service in our old building - which we'd just recently started to prepare for the extension to the main hall by removing the suspended ceiling.

Throughout this period, we have endeavoured in all locations to adhere to the Covid-19 guidelines and regulations issued by the Government and also from advice received by the Assemblies of God Office.

In March 2021 we also began meeting in person again and hope to start bringing our other activities back.

In February 2021 the work of the extension began - with the brickwork starting in March. We hope to be in the building at the start of 2022.

Stockton

The delay to start employing Timothy White led to him stepping down from his role at New Life Stockton. As a result, restarting meetings was delayed here.

We began meeting again in person in September 2020. As we had nobody to fulfil the role, Pastor Luke covered most of the meetings here, until we once again entered lockdown in November. Meetings were able to restart along with Billingham in March 2021.

During this time we began looking for someone to Pastor this work on a part time basis. We were delighted to bring on board Chris Parker, who had previously been a missionary in Iceland and had recently returned to the UK. We are excited to see the growth he will bring to Stockton.

We have had issue with leaks in the building during lockdown and it's in a state of considerable disrepair. A decision needs to be made on the way forward with the building.

Seaton Carew

Seaton Carew has not met since the pandemic began. We have had news that the meeting hall we use, belonging to the Methodist church will be going up for sale so we've had to look for an alternative. Options such as returning to the Staincliffe hotel are being considered, but this will not be possible until some of the Covid-19 restrictions are eased.

NEW LIFE CHURCH, TEESSIDE

REPORT OF THE TRUSTEES

YEAR ENDED 31st MARCH 2021

Children's Work

Youth and Children's work within the church have unfortunately been paused during the pandemic. We hope to start them again soon, but need to find a body of volunteers.

FAMILY CENTRE

Asset Transfer

The Board has met on several occasions to discuss the concerns with the Asset Transfer. On advice from Paul Whittingham, Centre Manager, who felt that the financial uncertainty created by the change of funding from the Local Authority resulting in less funding going to nurseries has made us question the financial viability of acquiring the asset transfer. In addition, the Covid-19 Pandemic and its subsequent financial effect on most business has caused further financial uncertainty and until such time that the financial implications of the Covid-19 Pandemic's are known it is now considered not to be in the best interest of the charity to pursue the asset transfer at this time. Following informal discussions with the Local Authority to voice these concerns an agreement has been given by the Local Authority to cancel the Asset Transfer request and to allow the Church to continue to use the Family Centre on its existing 7-year roll-over peppercorn agreement.

Our Family Centre has had a lot of activity paused during the pandemic. We initially were closed during the first 12 weeks of lockdown but have been able to be open most of the time since.

As a charity we are indeed very grateful to have been able to receive funding through the various government schemes to assist business during the Covid-19 Pandemic. Without the assistance of the Furlough Scheme it would have been very doubtful whether we would have survived financially. All staff in the Family Centre were put on furlough. As we began to reopen the nursery to assist with the governments request that Essential Workers and Key People's children should still be able to access childcare facilities, we were able to make strategic use of both the furlough and flexi furlough schemes to gradually reopen our age related rooms. Ensuring the Centre fulfilled its legal requirements in regard to Covid-19 regulations has been costly at times but has helped to ensure the centre was able to reopen.

The Day Care Department situated at the Family Centre has been well looked after by our manager's Michele Smith and Paul Whittingham during very difficult times, having to close for two weeks due to Covid track and trace. Reopening of the different age groups was staggered to aid with social distancing and bubble guidelines. We initially reopened just the Baby Room for Essential Workers Childcare needs, then gradually brought back the other age related groups over the coming months.

The NHS Primary Care Trust's community physiotherapy service and midwifery service from within the centre has been paused but we hope to restart these in the second half of 2021. Likewise, adult education groups, parent & toddler, Oasis and other activities have not taken place during this year due to Covid-19 restrictions.

Summary

We are grateful for the activities that have still taken place during the Covid-19 pandemic - it has been a challenging year. As we look towards the summer and into 2022 we hope that we can now start bringing other activities back and continue to serve our community.

Luke Taylor
Senior Minister

NEW LIFE CHURCH, TEESSIDE

REPORT OF THE TRUSTEES

YEAR ENDED 31st MARCH 2021

Financial review

The Statement of Financial Activities on page 9 of these financial statements details all incoming and outgoing resources during the year. The charity was in surplus of £42,838 this year. During the year, the charity has spent £20,266 on a church building extension.

Reserves Policy

The Church Leadership have reviewed the reserves policy and have determined that the charity should maintain free reserves which equate to approximately 12 weeks of unrestricted expenditure, currently around £104,877. Free reserves are those unrestricted reserves not committed or invested in tangible fixed assets. At 31st March 2021 free reserves were £81,444.

Investment Policy

The Church Leadership has agreed an investment policy that identifies common investment funds which are appropriate to charities. Any surpluses of funds are kept on deposit with the Kingdom Bank.

Statement of Trustees' Responsibilities

The trustees, who are directors of the charity for the purposes of the Companies Acts, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 14th December 2021 and signed on its behalf by:

Luke Taylor



Trustee

Independent Examiner's Report to the Trustees of New Life Church, Teesside

I report on the accounts of the charity for the year ended 31st March 2021 which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA
Azets
14th December 2021



New Garth House
Upper Garth Gardens
GUISBOROUGH
TS14 6HA

NEW LIFE CHURCH, TEESSIDE
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
YEAR ENDED 31st MARCH 2021

		Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
Income	Notes	£	£	£	£
Donations and legacies		107,659	-	107,659	164,026
<i>Income from charitable activities</i>					
Fees and other income received	2	393,602	1,000	394,602	382,357
Investment income & interest		228	-	228	171
Total incoming resources		501,489	1,000	502,489	546,554
Expenditure					
Expenditure on charitable activities		454,469	5,182	459,651	542,025
Total expenditure	3	454,469	5,182	459,651	542,025
Net income and net movement in funds for the year		47,020	(4,182)	42,838	4,529
Total funds brought forward		238,565	10,472	249,037	244,508
Movement in Revaluation reserve		-	-	-	-
Total funds carried forward		285,585	6,290	291,875	249,037

The Charity has no recognised gains or losses other than the net incoming resources for the year.

The notes on pages 12 to 19 form part of these financial statements.

NEW LIFE CHURCH, TEESSIDE

BALANCE SHEET

YEAR ENDED 31st MARCH 2021

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets	7		204,141		192,628
Current assets					
Debtors	8	35,562		9,403	
Cash at bank & in hand		90,806		87,283	
Total current assets		126,368		96,686	
Creditors: amounts falling due within one year	9	(21,866)		(19,302)	
Net current assets			104,502		77,384
Total assets less current liabilities			308,643		270,012
Creditors: amounts falling due after more than one year	10		(16,768)		(20,975)
Net assets			291,875		249,037
Capital and Reserves					
Unrestricted funds					
General fund(including property revaluation reserve of £116028).	12		202,663		138,794
Designated funds	12		82,922		99,771
Total unrestricted funds	12		285,585		238,565
Restricted funds	12		6,290		10,472
Total funds			291,875		249,037

NEW LIFE CHURCH, TEESSIDE
BALANCE SHEET
YEAR ENDED 31st MARCH 2021

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime.

Approved by the Board of Trustees 14th December 2021 and signed on its behalf by:

Luke Taylor



Trustee

The notes on pages 12 to 19 form part of these financial statements.

NEW LIFE CHURCH, TEESSIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2021

1. Accounting Policies

Charity information

New Life Church Teesside is a private company limited by guarantee incorporated in England and Wales. The registered office is Low Grange Avenue, Billingham, TS23 3DP.

Accounting convention

These accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Ireland" ("FRS102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102 and UK Generally Accepted Accounting Practice as it applies from 1st January 2015. The charity is a Public Benefit Entity as defined by FRS102

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

Designated funds are unrestricted funds which have been allocated by the trustees for a particular purpose.

Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require the deferral of the amount. Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of VAT and other sales related taxes.

NEW LIFE CHURCH, TEESSIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2021

1) Accounting Policies (continued)

Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture, Fixtures and Equipment	10% per annum
Minibus	25% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income for the year.

Recoverable amount is the higher of fair value, less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than the carrying amount, the carrying amount of the asset is reduced to the recoverable amount immediately in income/expenditure for the year, unless the relevant asset is carried in at a revalued amount, in which case the impairment loss is treated as revaluation decrease.

Recognised impairment losses are reversed if and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined if no carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as revaluation increase.

Basic Financial Assets

Basic financial assets which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and subsequently carries at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Financial assets classified as receivable within 1 year are not amortised.

Basic Financial Liabilities

Basic Financial Liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within 1 year are not amortised. Debt instruments are subsequently measured at amortised cost, using the effective interest method.

NEW LIFE CHURCH, TEESSIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2021

1) Accounting Policies (continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Transition to FRS102

The entity transitioned to FRS102 on 1st April 2015, there were no transitional adjustments required.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision effects only that period, or in the period of revision and future periods where the provision effects both current and future periods.

2. Income

Income from charitable activities

	Unrestricted £	Restricted £	2021 £	2020 £
<i>Fees and other income</i>				
Day care and family centre	392,920	1,000	393,920	368,799
Foodbank	675	-	675	548
Other departments	7	-	7	13,010
	393,602	1,000	394,602	382,357

In the current year £1,000 of funds were restricted for the conversion of a sensory playroom. All other funds were unrestricted.

NEW LIFE CHURCH, TEESSIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2021

3. Total Resources Expended

Expenditure on Charitable Activities

	Basis of Allocation	Charitable Costs	Governance costs	2021 Total	2020 Total
Costs directly allocated to activities		£	£	£	£
Staff costs	Direct	325,546	-	325,546	371,000
Travel & training	Direct	4,192	-	4,192	6,050
Independent Examiner's Fee	Direct	-	1,300	1,300	1,348
Direct charitable costs	Direct	11,718	-	11,718	27,958
Depreciation	Direct	8,753	-	8,753	8,752
Support costs allocated to activities					
Staff costs	Time	29,467	3,274	32,741	35,016
Premises Costs	Usage	34,598	3,844	38,442	46,039
Other admin costs	Usage	33,263	3,696	36,959	45,862
		<u>447,537</u>	<u>12,114</u>	<u>459,651</u>	<u>542,025</u>

In the current year £5,182 of expenditure related to restricted funds.

4. Net incoming resources for the year

	2021 £	2020 £
This is stated after charging:		
Depreciation	8,753	8,752
Trustees' remuneration and benefits (see below)	38,527	74,477
Independent examiner's fee	1,300	1,348

Remuneration of £nil (2020: £11,717) was paid to G C Henderson who was Pastor until 31st July 2015 and £32,615 (2020 £34,086) to Luke Taylor who has been Pastor since 1st August 2015. The constitution requires the Pastor to be a Trustee. Remuneration of £nil (2020: £26,704) was paid to S Young, the Associate minister, who resigned on the 31st March 2020. These three employees are trustees of the charity.

Remuneration of £1,754 (2020 £1,970) was paid to Mrs O Henderson who is the wife of G C Henderson.

Pension contributions of £4,158 (2020: £3,553) in respect of the pastor Luke Taylor and £nil (2020: £3,756) in respect of the Associate minister, S Young.

NEW LIFE CHURCH, TEESSIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2021

	2021	2020
	£	£
5. Staff Costs		
Wages and salaries	332,175	331,262
Social security costs	13,086	55,665
Pension costs	13,025	19,089
	358,287	406,016
No employee received emoluments of more than £60,000 in either this year or last year.		
	2021	2020
The average number of employees was:		
Direct charitable activities	24	24
Administration	2	2
	26	26

6. Taxation

No provision has been made in respect of taxation, as the charity is exempt from tax on its charitable activities.

7. Tangible Fixed Assets

	Property	Furniture, Plant & Equipment	Total
	£	£	£
Cost or valuation			
At 1 st April 2020	157,004	91,599	248,603
Additions	20,266	-	20,266
Disposals	-	-	-
Revaluation	-	-	-
At 31st March 2021	177,270	91,599	268,869
Depreciation			
At 1 st April 2020	-	55,975	55,975
Eliminated on disposal	-	-	-
Charge for the year	-	8,753	8,753
At 31st March 2021	-	64,728	64,728
Net book value			
At 31 st March 2021	177,270	26,871	204,141
Net book value			
At 31 st March 2020	157,004	35,624	192,628

NEW LIFE CHURCH, TEESSIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2021

7. Tangible Fixed Assets (continued)

The freehold land and buildings in Billingham were valued by Thomas Stevenson Chartered Surveyors, Wellington House Stockton-On-Tees in 2019 at a value of £90,000. The trustees feel that this valuation is still appropriate for inclusion in the accounts. The church in Stockton was also valued by Thomas Stevenson Chartered Surveyors, Wellington House, Stockton-On-Tees at a value of £60,000.

8. Debtors	2021	2020
	£	£
Trade debtors	27,889	6,668
Prepayments and other debtors	7,673	2,735
	35,562	9,403

All debtors are receivable within one year.

9. Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors and accruals	6,643	10,523
Social security and other taxes	3,861	4,843
Loan (see below)	2,081	1,960
Deferred income	7,133	-
Hire purchase	2,148	1,976
	21,866	19,302

10. Creditors: amounts falling due after more than one year	2021	2020
	£	£
Loan (see below)	15,430	17,488
Hire purchase	1,338	3,487
	16,768	20,975

In the year ended 31st March 2014, the charity took out a loan of £30,000 to buy and refurbish a building in Stockton-On-Tees to use as a church. The loan is repayable in monthly instalments over 15 years at an interest rate of 4%. The balance due after more than one year is due as follows:

	2021	2020
	£	£
Due in 2-5 years	9,170	8,739
Due after 5 years	6,260	8,749
	15,430	17,488

NEW LIFE CHURCH, TEESSIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2021

			Unrestricted Funds £	Restricted Funds £	Total Funds £
11. Analysis of net assets between funds					
Tangible fixed assets			201,141	-	204,141
Net current assets			98,212	6,290	104,502
Creditors: amounts falling due after more than 1 year			(16,768)	-	(16,768)
			285,585	6,290	291,875
12. Movement in funds					
	At 1st April 2020 £	Other Incoming Resources £	Resources Expended £	Transfers £	At 31st March 2021 £
Unrestricted funds					
General funds	22,766	98,352	(65,157)	30,674	- 86,635
Property revaluation reserve	116,028	-	-	-	- 116,028
Total general funds	138,794	98,352	(65,157)	30,674	- 202,663
Designated funds					
Day care & Family Centre	6,468	392,920	(384,811)	-	- 14,577
Property trust investment fund	45,538	144	-	3,467	- 49,149
Vision	40,115	8,003	-	(35,778)	- 12,340
Youth	59	7	-	(3)	- 63
Outreach	2,111	1,045	(3,400)	1,816	- 1,572
Book room and Tape Ministry	79	-	-	-	- 79
Coffee bar	2,353	-	-	(411)	- 1,942
Crusaders	360	-	-	62	- 422
Foodbank	-	675	(801)	126	- -
Prayer for Israel	377	343	(300)	109	- 529
Parent and toddler	1,668	-	-	129	- 1,797
Oasis	643	-	-	(191)	- 452
Total designated funds	99,771	403,137	(389,312)	(30,674)	- 82,922
Total unrestricted funds	238,565	501,489	(454,469)	-	- 285,585
Restricted Funds					
Sensory room	10,472	1,000	(5,182)	-	- 6,290
Total restricted funds	10,472	1,000	(5,182)		6,290
Total Funds	249,037	502,489	(459,651)	-	- 291,875

Included in the Day Care and Family Centre incoming resources are Coronavirus Job Retention Scheme grants amounting to £89,412.

13. Purpose of designated funds

The various designated funds are used to administer the activities after which they are named. This keeps them separate from the more general running of the Church and Centre as designated cost centres.