# NEW LIFE CHURCH, TEESSIDE

England & Wales · Charity number 1147241

## Details

| | |
|---|---|
| Other names | NEW LIFE CHURCH TEESSIDE |
| Status | Registered |
| Legal form | Charitable company |
| Company number | 07920190 |
| Registered | 2012-05-14 |
| Register | View on the Charity Commission register |

## Contact

| | |
|---|---|
| Address | 253 Wolviston Back Lane<br>Billingham<br>TS23 3NG |
| Phone | 07827816716 |
| Email | info@nlc-teesside.com |
| Website | www.nlc-teesside.com |

## Activities

**Objects:** THE OBJECTS OF THE COMPANY ARE FOR THE BENEFIT OF THE PUBLIC ("THE OBJECTS"): 4.1. TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT;4.2. TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND4.3. TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

**Activities:** New Life Church provides a spiritual home for its members through its church building in Low Grange Avenue, Billingham and in Hartlepool for church services. The New Life Family Centre in Billingham provides a range of Children's Day Care and community services, including community physiotherapy services through its relationship with the NHS.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** 1 STOCKTON-ON-TEES2 MIDDLESBROUGH
- Hartlepool
- Stockton-on-tees

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-03-31 | £646,827 | £580,223 | £289,259 | 22 |
| 2024-03-31 | £556,494 | £505,092 | £222,655 | 21 |
| 2023-03-31 | £510,226 | £527,672 | £171,253 | 25 |
| 2022-03-31 | £510,326 | £497,474 | £304,727 | 27 |
| 2021-03-31 | £502,489 | £459,651 | £291,875 | 26 |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| **DAVID LUKE TAYLOR** | Chair | 2012-05-10 |
| ALAN COYLE | | 2012-05-10 |
| David William Stamp | | 2015-02-01 |
| GEORGE CLIFFORD HENDERSON | | 2012-05-10 |
| Ian Robert Cornforth | | 2015-02-01 |
| Stephen James Marwood | | 2015-02-01 |

 

NEW LIFE CHURCH, TEESSIDE

England & Wales - Charity number 1147241

# Accounts

**NEW LIFE CHURCH, TEESSIDE**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2025**

**REGISTERED COMPANY NUMBER 07920190**

**REGISTERED CHARITY NUMBER: 1147241**

**NEW LIFE CHURCH, TEESSIDE**

**CONTENTS OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2025**

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2025**

The Directors present their annual report and the unaudited accounts for the year ended 31st March 2025.
The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2015.

**Reference and administrative information**

| | |
|---|---|
| Charity name: | New Life Church, Teesside |
| Charity registration number: | 1147241 |
| Company registration number: | 07920190 |
| Registered office and operational address: | Low Grange Avenue<br>Billingham<br>TS23 3DP |

**Trustees**



**Independent Examiner**

Mr J Gresham FCCA, Gresham & Gale, 14 Fountain Street, Guisborough, TS14 6PP.

**Bankers**

Virgin Money, 46 High Street, Stockton TS18 1SB

Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS

Lloyds Bank, Albert Road, Middlesbrough, PO Box 1000, BX1 1LT

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2025**

## Structure, Governance and Management

### Governing document

The organisation is a registered charity, governed under a Memorandum and Articles of Association. The charity was incorporated on 23rd January 2012 and registered as a charity on 14th May 2012.

### Recruitment and appointment of the Trustees

The Directors are called the Church Leadership. The **Church Leadership** governs the Church. The Memo & Arts provides for the membership of the Leadership to be the Minister together with the duly appointed or elected leaders of the Church, whose names and addresses are entered in the Church records. The minimum number on the Church Leadership is three. During the year the Church Leadership consisted of the Trustees set out on page 2.

### Trustee Induction and Training

Before appointment potential Directors will attend Leadership meetings as observers to acquaint them with the obligations of Directors under charity law. They are supplied with up-to-date financial information and other documents such as the most recent accounts and a copy of the Memo & Arts. All Directors are encouraged to attend appropriate external training events which will facilitate their role.

### Risk management

The Church Leadership, together with elected Departmental Leaders have examined the major risks which could affect individual departments or the charity as a whole and have developed and implemented procedures to minimise these risks as far as possible. Risk management is a proactive activity developing with the growth of the charity.
The Directors monitor progress against budget and objectives and review their strategic objectives at their regular meetings.

### Organisational Structure

The Directors are responsible for administering the charity and for its strategic direction. The day to day running of the charity is delegated to the management team.

### Related parties

The charity does not have any related parties other than the Directors and their immediate families.

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2025**

**Objectives, activities, achievements and performance**

**Basis and Values**

New Life Church, Teesside is a church in fellowship with the **Assemblies of God**. It's values are found in the Christian faith and are actioned through the adoption of the **Assemblies of God Model Trust Deed.**

**Objects of the Charity**

The objects of the Church are described in the model trust deed as **'the proclamation of the Gospel of Jesus Christ,'**
The Mission Statement serves this object in the New Life Church, Teesside.

Mission/Vision Statements

**Mission**

New life Church, Teesside is a Pentecostal Church based in several locations in the Tees Valley.

The Mission of New Life Church, Teesside is to:
Go and make disciples of all in Teesside, the surrounding area (and of course the nations), baptising them in the name of the Father and of the Son and of the Holy Spirit, teaching them to observe all that Jesus has commanded us. We must go in the power of His Holy Spirit just as He promised that He is with us always, to the end of the age. *(Taken from Matthew 28:19,20).*

**Vision**

**2 Peter 3:9 says:**
*The Lord is not slow to fulfil his promise as some count slowness, but is patient toward you, not wishing that any should perish, but that all should reach repentance.*
Therefore it is our Vision that none in Teesside and the surrounding area should perish, but that every man woman and child shall come to repentance and faith in Jesus. Through preaching the gospel and working with other Christians in the area, it is our heartfelt desire to see this goal realised.

We believe the church is here to 'Make a Difference' within the local community and in the furtherance of these objects has a pro-active community-based outreach programme providing the following services to the local community.

- Parent & Toddler Group
- Day Care Nursery
- Breakfast Care, After School Care & Holiday Care
- Junior Citizens Group – Fusion
- Youth Group's
- Senior Citizens Group's
- Room hire availability

The church provides a spiritual home to a congregation of approx. 130 people. The regular weekly activity of the church is as follows:

- Sunday 10.30 am – 12.30 pm Worship, communion and teaching service. (Regular attendance 125+)
- Sunday 6.00 pm – 7.30 pm Outreach Service in different locations
- Other meetings take place at different times throughout the week by various groups.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2025**

## Activities and achievements during the year

**Billingham**
It has been an active and busy year of the church.

The **Invitations Sundays** are going very well - we have had several now - the first one in April and a BBQ event over the summer that was well attended.

**Men's breakfasts** have grown and now meeting in the hall. We are getting around 40 now. We also hosted a great **Men's conference** in September.

Our Centre Manager Paul retired in this year, so we have seen a handing on of many of his responsibilities, such as health and safety. He remains in role as treasurer and church secretary. Michele Smith (Day Care Manager) has taken on a lot of his responsibilities at the family centre including overseeing the finances.

The **house plants** did not really take off, so **Life +** will take a bit of time off and hopefully will return in another form.

In our Mid weeks we have had focused times of teaching series - including the 5 Sermons of Jesus, debates and panels, and some in depth studies of several books of the bible, starting with Ephesians and a great series on winning souls.

Our **Women's Gatherings** have been growing and we have had a **Ladies conference** come out of it.

This season we were involved in the Teesside churches together event **"Festival Teesside"** and were used to host one of the training sessions for friendship evangelism.

Our **Spring** and **Christmas fairs** continue to bring good numbers in.

Our Sundays have had a "character" and "Witnessing" focus. We had a teachings series on the fruit of the spirit, one on evangelism - both of which spoke to issues people deal with every day.

We have had a **Porta Cabin** donated that we've raised funds to furnish and now it is available as a creche for Children and their parents on Sundays. A huge thank you to the person who donated this and all who were involved in the fundraising.

We invited **Billingham Silver Band** back to play at our **Carol Service** and the event was a great success. We plan to have them once again next Christmas.

In March we had our first **Spiritual Health Weekend** - a focused time of ministry away. It was well attended and successful. It may not be an annual event but we ai to do it again.

**Stockton (Now Billingham PM)**
This meeting is now settled in our Main building but still has its own identity. Pastor Chris is doing a great job of letting this meeting be a place where people can grow into leadership roles and we see many of the congregation stepping out in new ways.

**Hartlepool**
We have seen growth in this new venue at Owton Manor and we are very grateful to the Baptist church for allowing us to use their space.

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2025**

**Children's Work**
Our Children's work has seen a great deal of growth with new families coming into the church and is thriving. We thank Lisa Lazell for heading this work. We have seen new people coming to the church as a result of the **Monday night drama** and it is doing a great job as a way of reaching unchurched young people.

**Family centre**

The **Family Centre and Day Care Nursery** continue to provide high quality **day care** at an affordable price for the community and numbers of children attending throughout the year has been encouraging.

The **NHS Physio Community Service** is still being offered from the Centre.

We are delighted to have commenced partnership with **The Bread And Butter Thing**, providing food at a reduced price open to all in the community. This has proved to be very popular and we are currently serving up to 80 people per week. This has also seen an increase in people volunteering to run this group.

Day Care provided **Christmas Hampers** to some of our parents (of the children who attend nursery) who are suffering financial deprivation

**Parent & Toddler Group, Oasis** and the **Children's Work** from the church are running their activities within the Centre each week, as well as the **Men's Breakfast Group, Men's Honour Bound Meetings** and the **Ladies Gatherings** are also using the Centre for their activities. In addition, **Old Billingham Craft Group** continue to rent a room each week for their activities.

**Summary**
We spent a lot of time this year focusing on evangelism and the great commission. We hope that this will lead to many seeds planted in lives.

The three words I believe God gave us for 2025 were - **Hope, Truth and Light**. And it's been the aim for us to be those things to the people around us.

**Luke Taylor**
**Senior Minister**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2025**

**Financial review**

The Statement of Financial Activities on page 9 of these financial statements details all incoming and outgoing resources during the year. The charity was in surplus of £66,604 this year.

**Reserves Policy**

The Church Leadership have reviewed the reserves policy and have determined that the charity should maintain free reserves which equate to approximately 12 weeks of unrestricted expenditure, currently around £133,900. Free reserves are those unrestricted reserves not committed or invested in tangible fixed assets. At 31st March 2025 free reserves were £109,581.

**Investment Policy**

The Church Leadership has agreed an investment policy that identifies common investment funds which are appropriate to charities. Any surpluses of funds are kept on deposit with the Kingdom Bank.

**Statement of Trustees' Responsibilities**

The trustees, who are directors of the charity for the purposes of the Companies Acts, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 16th December 2025 and signed on its behalf by:

Luke Taylor

Trustee

**Independent Examiner's Report to the Trustees of New Life Church, Teesside**

I report on the accounts of the charity for the year ended 31st March 2025 which are set out on pages 9 to 19.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

   - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

   have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA
Gresham & Gale

14 Fountain Street
Guisborough
TS14 6PP

**NEW LIFE CHURCH, TEESSIDE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)**

**YEAR ENDED 31st MARCH 2025**

| | | Unrestricted Funds 2025 | Restricted Funds 2025 | Total Funds 2025 | Total Funds 2024 |
|---|---|---|---|---|---|
| **Income** | **Notes** | **£** | **£** | **£** | **£** |
| Donations and legacies | | 167,478 | - | 167,478 | 140,379 |
| *Income from charitable activities* | | | | | |
| Fees and other income received | 2 | 474,644 | - | 474,644 | 412,665 |
| Investment income & interest | | 4,705 | - | 4,705 | 3,450 |
| **Total incoming resources** | | 646,827 | - | 646,827 | 556,494 |
| **Expenditure** | | | | | |
| Expenditure on charitable activities | | 580,223 | - | 580,223 | 505,092 |
| **Total expenditure** | 3 | 580,223 | - | 580,223 | 505,092 |
| **Net income and net movement in funds for the year** | | 66,604 | - | 66,604 | 51,402 |
| Total funds brought forward | | 217,837 | 4,818 | 222,655 | 171,253 |
| Movement in Revaluation reserve | | - | - | - | - |
| **Total funds carried forward** | | 284,441 | 4,818 | 289,259 | 222,655 |

The Charity had no other gains or losses other than the net incoming resources for the year.

The notes on pages 12 to 19 form part of these financial statements.

**NEW LIFE CHURCH, TEESSIDE**

**BALANCE SHEET**

**YEAR ENDED 31st MARCH 2025**

| | Notes | 2025 £ | 2025 £ | 2024 £ | 2024 £ |
|---|---|---|---|---|---|
| **Fixed Assets** | | | | | |
| Tangible assets | 7 | | 174,860 | | 168,832 |
| **Current assets** | | | | | |
| Debtors | 8 | 13,217 | | 15,561 | |
| Cash at bank & in hand | | 209,091 | | 172,702 | |
| **Total current assets** | | 222,308 | | 188,263 | |
| **Creditors: amounts falling due within one year** | 9 | (63,841) | | (82,406) | |
| **Net current assets** | | | 158,467 | | 105,857 |
| Total assets less current liabilities | | | 333,327 | | 274,689 |
| Creditors: amounts falling due after more than one year | 10 | | (44,068) | | (52,034) |
| **Net assets** | | | 289,259 | | 222,655 |
| **Capital and Reserves** | | | | | |
| **Unrestricted funds** | | | | | |
| General fund | 12 | | 160,466 | | 150,132 |
| **Designated funds** | 12 | | 123,975 | | 67,705 |
| **Total unrestricted funds** | 12 | | 284,441 | | 217,837 |
| **Restricted funds** | 12 | | 4,818 | | 4,818 |
| **Total funds** | | | 289,259 | | 222,655 |

**NEW LIFE CHURCH, TEESSIDE**

**BALANCE SHEET**

**YEAR ENDED 31st MARCH 2025**

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime.

Approved by the Board of Trustees 16th December 2025 and signed on its behalf by:

Luke Taylor

Trustee

The notes on pages 12 to 19 form part of these financial statements.

## 1) Accounting Policies

**Charity information**
New Life Church Teesside is a private company limited by guarantee incorporated in England and Wales. The registered office is Low Grange Avenue, Billingham, TS23 3DP.

**Accounting convention**
These accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Ireland' ("FRS102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102 and UK Generally Accepted Accounting Practice as it applies from 1st January 2015. The charity is a Public Benefit Entity as defined by FRS102

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Charitable Funds**
Unrestricted funds are available for use at the discretion of the trustees in the furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

Designated funds are unrestricted funds which have been allocated by the trustees for a particular purpose.

**Incoming Resources**
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require the deferral of the amount. Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of VAT and other sales related taxes.

**1) Accounting Policies (continued)**

**Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.
Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Furniture, Fixtures and Equipment | 10% per annum |
| Minibus | 25% per annum |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income for the year.

Recoverable amount is the higher of fair value, less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than the carrying amount, the carrying amount of the asset is reduced to the recoverable amount immediately in income/expenditure for the year, unless the relevant asset is carried in at a revalued amount, in which case the impairment loss is treated as revaluation decrease.

Recognised impairment losses are reversed if and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined if no carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as revaluation increase.

**Basic Financial Assets**

Basic financial assets which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and subsequently carries at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Financial assets classified as receivable within 1 year are not amortised.

**Basic Financial Liabilities**

Basic Financial Liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within 1 year are not amortised. Debt instruments are subsequently measured at amortised cost, using the effective interest method.

**1) Accounting Policies (continued)**

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Transition to FRS102**

The entity transitioned to FRS102 on 1st April 2015, there were no transitional adjustments required.

**CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision effects only that period, or in the period of revision and future periods where the provision effects both current and future periods.

**2. Income**

**Income from charitable activities**

| ***Fees and other income*** | **Unrestricted £** | **Restricted £** | **2025 £** | **2024 £** |
|---|---|---|---|---|
| Day care and other departments | 474,644 | - | 474,644 | 412,665 |
| | 474,644 | - | 474,644 | 412,665 |

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## 3. Total Resources Expended

**Expenditure on Charitable Activities**

| | Basis of Allocation | Charitable Costs | Governance costs | 2025 Total | 2024 Total |
|---|---|---|---|---|---|
| **Costs directly allocated to activities** | | £ | £ | £ | £ |
| Staff costs | Direct | 376,345 | - | 376,345 | 331,659 |
| Travel & training | Direct | 5,378 | - | 5,378 | 4,482 |
| Independent Examiner's Fee | Direct | - | 2,052 | 2,052 | 2,154 |
| Direct charitable costs | Direct | 17,111 | - | 17,111 | 13,574 |
| Depreciation | Direct | 2,471 | - | 2,471 | 2,471 |
| **Support costs allocated to activities** | | | | | |
| Staff costs | Time | 42,460 | 4,718 | 47,178 | 40,203 |
| Premises Costs | Usage | 46,040 | 5,116 | 51,156 | 50,116 |
| Other admin costs | Usage | 70,679 | 7,853 | 78,532 | 60,433 |
| | | 560,484 | 19,739 | 580,223 | 505,092 |

In the current year no expenditure related to restricted funds.

## 4. Net incoming resources for the year

| This is stated after charging: | 2025 £ | 2024 £ |
|---|---|---|
| Depreciation | 2,471 | 2,471 |
| Trustees' remuneration and benefits (see below) | 51,530 | 44,282 |
| Independent examiner's fee | 2,052 | 2,154 |

Remuneration of £44,717 (2024: £38,548) was paid to Luke Taylor who is the Pastor . The constitution requires the Pastor to be a Trustee.
Remuneration of £2,197 (2024 £1,896) was paid to Mrs O Henderson who is the wife of G C Henderson the previous pastor
Pension contributions of £4,616 (2024: £3,838) in respect of the pastor Luke Taylor.

**5. Staff Costs**

| | 2025 £ | 2024 £ |
|---|---|---|
| Wages and salaries | 383,198 | 339,150 |
| Social security costs | 23,653 | 18,815 |
| Pension costs | 16,672 | 13,898 |
| | 423,523 | 371,863 |

No employee received emoluments of more than £60,000 in either this year or last year.

| | 2025 | 2024 |
|---|---|---|
| The average number of employees was: | | |
| Direct charitable activities | 20 | 19 |
| Administration | 2 | 2 |
| | 22 | 21 |

**6. Taxation**

No provision has been made in respect of taxation, as the charity is exempt from tax on its charitable activities.

**7. Tangible Fixed Assets**

| | Property £ | Furniture, Plant & Equipment £ | Total £ |
|---|---|---|---|
| **Cost or valuation** | | | |
| **At 1st April 2024** | 160,000 | 91,599 | 251,599 |
| Additions | 8,499 | - | 8,499 |
| Disposals | - | - | - |
| **At 31st March 2025** | 168,499 | 91,599 | 260,098 |
| **Depreciation** | | | |
| At 1st April 2024 | - | 82,767 | 82,767 |
| Eliminated on disposal | - | - | - |
| Charge for the year | - | 2,471 | 2,471 |
| **At 31st March 2025** | - | 85,238 | 85,238 |
| **Net book value** | | | |
| **At 31st March 2025** | 168,499 | 6,361 | 174,860 |
| **Net book value** | | | |
| **At 31st March 2024** | 160,000 | 8,832 | 168,832 |

**7. Tangible Fixed Assets (continued)**

The freehold land and buildings in Billingham were valued by North East Commercial Property Limited on 7th March 2023 following completion of the building work at a value of £160,000. The trustees feel that this valuation is appropriate for inclusion in the accounts.

| **8. Debtors** | **2025** | **2024** |
|---|---|---|
| | **£** | **£** |
| Trade debtors | 13,217 | 15,561 |
| Prepayments and other debtors | - | - |
| | 13,217 | 15,561 |

All debtors are receivable within one year.

| | **2025** | **2024** |
|---|---|---|
| **9. Creditors: amounts falling due within one year** | **£** | **£** |
| Other creditors and accruals | 7,270 | 7,469 |
| Social security and other taxes | 5,875 | 3,987 |
| Loan (see below) | 1,316 | 1,717 |
| Deferred income | 49,380 | 69,233 |
| | 63,841 | 82,406 |

| | **2025** | **2024** |
|---|---|---|
| **10. Creditors: amounts falling due after more than one year** | **£** | **£** |
| Loan (see below) | 44,068 | 52,034 |
| | 44,068 | 52,034 |

In the year ended 31st March 2022, the charity took out a loan of £72,000 to refurbish the building in Billingham which is used as a church. The loan is repayable in monthly instalments over 20 years at a variable interest rate. The balance due after more than one year is as follows:

| | **2025** | **2024** |
|---|---|---|
| | **£** | **£** |
| Due in 2-5 years | 6,744 | 8,630 |
| Due after 5 years | 37,324 | 43,404 |
| | 44,068 | 52,034 |

| **11. Analysis of net assets between funds** | **Unrestricted Funds £** | **Restricted Funds £** | **Total Funds £** |
|---|---|---|---|
| Tangible fixed assets | 174,860 | - | 174,860 |
| Net current assets | 153,649 | 4,818 | 158,467 |
| Creditors: amounts falling due after more than 1 year | (44,068) | - | (44,068) |
| | 284,441 | 4,818 | 289,259 |

**12. Movement in funds**

| | **At 1st April 2024 £** | **Other Incoming Resources £** | **Resources Expended £** | **Transfers £** | **Revalu-ation £** | **At 31st March 2025 £** |
|---|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | | |
| General funds | 150,132 | 137,387 | (127,054) | - | - | 160,466 |
| **Total general funds** | 150,132 | 137,387 | (127,054) | - | - | 160,466 |
| **Designated funds** | | | | | | |
| Day care & Family Centre | 6,296 | 468,156 | (442,445) | - | - | 32,007 |
| Property trust investment fund | 50,725 | - | - | - | - | 50,725 |
| Vision | 3,397 | 31,930 | - | - | - | 35,327 |
| Youth | 232 | 108 | (98) | - | - | 242 |
| Outreach | 1,878 | 4,237 | (5,424) | - | - | 691 |
| Coffee bar | 1,116 | - | (972) | - | - | 144 |
| Foodbank | - | 590 | (615) | - | - | (25) |
| Prayer for Israel | 910 | 2,040 | (2,500) | - | - | 450 |
| Parent and toddler | 2,441 | 785 | (253) | - | - | 2,973 |
| Oasis | 760 | 1,554 | (862) | - | - | 1,451 |
| Childrens department | (50) | 40 | - | - | - | (10) |
| **Total designated funds** | 67,705 | 509,440 | (453,169) | - | - | 123,975 |
| **Total unrestricted funds** | 217,837 | 646,827 | (580,223) | - | - | 284,441 |
| **Restricted Funds** | | | | | | |
| Sensory room | 4,818 | - | - | - | - | 4,818 |
| **Total restricted funds** | **4,818** | **-** | **-** | **-** | **-** | **4,818** |
| **Total Funds** | 222,655 | 646,827 | (580,223) | - | - | 280,259 |

## 13. Purpose of designated funds

The various designated funds are used to administer the activities after which they are named. This keeps them separate from the more general running of the Church and Centre as designated cost centres.

# Accounts

**NEW LIFE CHURCH, TEESSIDE**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2024**

**REGISTERED COMPANY NUMBER 07920190**

**REGISTERED CHARITY NUMBER: 1147241**

**NEW LIFE CHURCH, TEESSIDE**

**CONTENTS OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2024**

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2024**

The Directors present their annual report and the unaudited accounts for the year ended 31st March 2024.
The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2015.

**Reference and administrative information**

| | |
|---|---|
| Charity name: | New Life Church, Teesside |
| Charity registration number: | 1147241 |
| Company registration number: | 07920190 |
| Registered office and operational address: | Low Grange Avenue<br>Billingham<br>TS23 3DP |

**Trustees**

| | |
|---|---|
| David Luke Taylor | Senior Minister – Chair |
| George Clifford Henderson | Senior Minister |
| John Roopchand | Elder |
| Alan Coyle | Elder |
| Stephen Marwood | Trustee |
| David Stamp | Trustee |
| Ian Cornforth | Trustee |
| Paul Whittingham | Secretary |

**Independent Examiner**

Mr J Gresham FCCA, Gresham & Gale, 14 Fountain Street, Guisborough, TS14 6PP.

**Bankers**

Virgin Money, 46 High Street, Stockton TS18 1SB

Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS

Lloyds Bank, Albert Road, Middlesbrough, PO Box 1000, BX1 1LT

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2024**

## Structure, Governance and Management

### Governing document

The organisation is a registered charity, governed under a Memorandum and Articles of Association. The charity was incorporated on 23rd January 2012 and registered as a charity on 14th May 2012.

### Recruitment and appointment of the Trustees

The Directors are called the Church Leadership. The **Church Leadership** governs the Church. The Memo & Arts provides for the membership of the Leadership to be the Minister together with the duly appointed or elected leaders of the Church, whose names and addresses are entered in the Church records. The minimum number on the Church Leadership is three. During the year the Church Leadership consisted of the Trustees set out on page 2.

### Trustee Induction and Training

Before appointment potential Directors will attend Leadership meetings as observers to acquaint them with the obligations of Directors under charity law. They are supplied with up-to-date financial information and other documents such as the most recent accounts and a copy of the Memo & Arts. All Directors are encouraged to attend appropriate external training events which will facilitate their role.

### Risk management

The Church Leadership, together with elected Departmental Leaders have examined the major risks which could affect individual departments or the charity as a whole and have developed and implemented procedures to minimise these risks as far as possible. Risk management is a proactive activity developing with the growth of the charity.
The Directors monitor progress against budget and objectives and review their strategic objectives at their regular meetings.

### Organisational Structure

The Directors are responsible for administering the charity and for its strategic direction. The day to day running of the charity is delegated to the management team.

### Related parties

The charity does not have any related parties other than the Directors and their immediate families.

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2024**

**Objectives, activities, achievements and performance**

**Basis and Values**

New Life Church, Teesside is a church in fellowship with the **Assemblies of God**. It's values are found in the Christian faith and are actioned through the adoption of the **Assemblies of God Model Trust Deed.**

**Objects of the Charity**

The objects of the Church are described in the model trust deed as **'the proclamation of the Gospel of Jesus Christ,'** The Mission Statement serves this object in the New Life Church, Teesside.

Mission/Vision Statements

**Mission**

New life Church, Teesside is a Pentecostal Church based in several locations in the Tees Valley.

The Mission of New Life Church, Teesside is to:
Go and make disciples of all in Teesside, the surrounding area (and of course the nations), baptising them in the name of the Father and of the Son and of the Holy Spirit, teaching them to observe all that Jesus has commanded us. We must go in the power of His Holy Spirit just as He promised that He is with us always, to the end of the age. *(Taken from Matthew 28:19,20).*

**Vision**

**2 Peter 3:9 says:**
*The Lord is not slow to fulfil his promise as some count slowness, but is patient toward you, not wishing that any should perish, but that all should reach repentance.*
Therefore it is our Vision that none in Teesside and the surrounding area should perish, but that every man woman and child shall come to repentance and faith in Jesus. Through preaching the gospel and working with other Christians in the area, it is our heartfelt desire to see this goal realised.

We believe the church is here to 'Make a Difference' within the local community and in the furtherance of these objects has a pro-active community-based outreach programme providing the following services to the local community.

- Parent & Toddler Group
- Day Care Nursery
- Breakfast Care, After School Care & Holiday Care
- Junior Citizens Group – Fusion
- Youth Group's
- Senior Citizens Group's
- Room hire availability

The church provides a spiritual home to a congregation of approx. 130 people. The regular weekly activity of the church is as follows:

- Sunday 10.30 am – 12.30 pm Worship, communion and teaching service. (Regular attendance 125+)
- Sunday 6.00 pm – 7.30 pm Outreach Service in different locations
- Other meetings take place at different times throughout the week by various groups.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2024**

**<u>Activities and achievements during the year</u>**

**Billingham**

This year we aimed to highlight the importance of prayer and especially that of corporate prayer. In May we had our first prayer conference and held another in January 2024 - which was a great way to start the year off right together.

We also had a season of fasting and prayer every two weeks. I believe this has been a valuable focus for us.

In April we launched our House Plants - with our Life+ Gospel messages. The aim of this is to see people reached with the gospel and for the messages to be a tool for people to use in their outreach.

After launching last year, our women's gatherings have really grown and our men's meetings also are thriving. We are realising that our men's breakfast may have to move into the Family Centre Hall to accommodate all who attend.

We invited Billingham Silver band back to play at our Carol Service and the event was a great success. We plan to have them once again next Christmas.

Our Tuesday nights are now structured with prayer meetings every two weeks and in the other weeks a Bible Study time will take place. We have been going through the book of Revelation in a lot of depth.

We have had three people complete the Emerging Leaders Course this year and a further three start the new one. This is encouraging as we seek to build a team for the future. The first people on the preaching course have already brought encouraging messages to our Stockton Congregation. The next stage of this is to have them also speak at Hartlepool and build from there. We will also seek to have those who are currently on the course step out and minister too.

Towards the end of March we launched our new "Invitation Sundays" - to give us a real focus on meetings that we will feel comfortable inviting people to - our first is planned for the week after Easter at the start of April.

**Stockton (Now Billingham PM)**

Chris and the team at Stockton realised we had to make the decision to come out of the Elmwood Community Centre for their meetings. It had become a less pleasant place to meet - so we looked around for a new venue. After looking at many places in Stockton, none of them felt right and we realised that our Billingham building, which was not used on an evening, offered everything. This Stockton congregation has now moved into our Billingham building - so we will no longer refer to it as Stockton but as our Billingham PM meeting. It still has its own congregation and identity but now meets in Billingham. We do plan to launch in Stockton again when the time is right.

**Hartlepool**

We have seen growth in this new venue at Owton Manor and we are very grateful to the Baptist church for allowing us to use their space.

**Children's Work**

Our Children's work has seen a great deal of growth with new families coming into the church and is thriving. We thank Lisa Lazell for heading this work. We have seen new people coming to the church. as a result of the Monday night drama and it is doing a great job as a way of reaching unchurched young people.

**Family centre**

The Family Centre and Day Care Nursery continue to provide high quality day care at an affordable price for the community and numbers of children attending throughout the year has been encouraging.

The NHS Physio Community Service is still being offered from the Centre, but it does look like we will lose the Community Midwives, who have been absent since the Covid-19 restrictions. We are still receiving income for their room but would like to see them operating once more within the Centre.

Parent & Toddler Group, Oasis and the Children's Work from the church are running their activities within the Centre each week, as well as the Men's Breakfast Group, Men's Honour Bound Meetings and the Ladies Gatherings are also using the Centre for their activities. In addition, Old Billingham Craft Group continue to rent a room each week for their activities. St. Michael's School also rent a room on an occasional basis for additional tuition for students.

**Summary**

2023-24 Has been a time of settling into new venues for all our congregations and seeing growth in all of them. We are looking more to reach people online, in whatever way we can and it's been a blessing to see the various ministries thriving in the church.

Looking ahead we hope to now encourage people in the great commission - to see God give us opportunities to reach new people with the good news and to see the people grow in faith and confidence. The three words that I felt God gave me for 2024 were **"Health"** (In terms of developing spiritual health in people - in 2025 I'd like to see a Spiritual Health Weekend take place to help people deal with issues that hold them back) - **"Fleet"** - for all of us to look at how we can grow the church and strengthen the foundations of the ministries in the church, and **"Spirit"** - to remember we are a Pentecostal church and we believe that it's through the Spirit of God we do everything.

**Luke Taylor**
**Senior Minister**

**Financial review**

The Statement of Financial Activities on page 9 of these financial statements details all incoming and outgoing resources during the year. The charity was in surplus of £51,402 this year.

**Reserves Policy**

The Church Leadership have reviewed the reserves policy and have determined that the charity should maintain free reserves which equate to approximately 12 weeks of unrestricted expenditure, currently around £116,560. Free reserves are those unrestricted reserves not committed or invested in tangible fixed assets. At 31st March 2024 free reserves were £49,005.

**Investment Policy**

The Church Leadership has agreed an investment policy that identifies common investment funds which are appropriate to charities. Any surpluses of funds are kept on deposit with the Kingdom Bank.

**Statement of Trustees' Responsibilities**

The trustees, who are directors of the charity for the purposes of the Companies Acts, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 17th December 2024 and signed on its behalf by:

Luke Taylor

Trustee

**Independent Examiner's Report to the Trustees of New Life Church, Teesside**

I report on the accounts of the charity for the year ended 31st March 2024 which are set out on pages 9 to 19.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA
Gresham & Gale

14 Fountain Street
Guisborough
TS14 6PP

**NEW LIFE CHURCH, TEESSIDE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)**

**YEAR ENDED 31st MARCH 2024**

| | | Unrestricted Funds 2024 | Restricted Funds 2024 | Total Funds 2024 | Total Funds 2023 |
|---|---|---|---|---|---|
| **Income** | **Notes** | **£** | **£** | **£** | **£** |
| Donations and legacies | | 140,379 | - | 140,379 | 122,350 |
| *Income from charitable activities* | | | | | |
| Fees and other income received | 2 | 412,665 | - | 412,665 | 386,843 |
| Investment income & interest | | 3,450 | - | 3,450 | 1,033 |
| **Total incoming resources** | | 556,494 | - | 556,494 | 510,226 |
| **Expenditure** | | | | | |
| Expenditure on charitable activities | | 505,092 | - | 505,092 | 527,672 |
| **Total expenditure** | 3 | 505,092 | - | 505,092 | 527,672 |
| **Net income and net movement in funds for the year** | | 51,402 | - | 51,402 | -17,446 |
| Total funds brought forward | | 166,435 | 4,818 | 171,253 | 304,727 |
| Movement in Revaluation reserve | | - | - | - | -116,028 |
| **Total funds carried forward** | | 217,837 | 4,818 | 222,655 | 171,253 |

The Charity had no other gains or losses other than the net incoming resources for the year.

The notes on pages 12 to 19 form part of these financial statements.

**NEW LIFE CHURCH, TEESSIDE**

**BALANCE SHEET**

**YEAR ENDED 31st MARCH 2024**

| | Notes | 2024 £ | 2024 £ | 2023 £ | 2023 £ |
|---|---|---|---|---|---|
| **Fixed Assets** | | | | | |
| Tangible assets | 7 | | 168,832 | | 171,303 |
| **Current assets** | | | | | |
| Debtors | 8 | 15,561 | | 12,180 | |
| Cash at bank & in hand | | 172,702 | | 69,834 | |
| **Total current assets** | | 188,263 | | 82,014 | |
| **Creditors: amounts falling due within one year** | 9 | (82,406) | | (20,966) | |
| **Net current assets** | | | 105,857 | | 61,048 |
| Total assets less current liabilities | | | 274,689 | | 232,351 |
| Creditors: amounts falling due after more than one year | 10 | | (52,034) | | (61,098) |
| **Net assets** | | | 222,655 | | 171,253 |
| **Capital and Reserves** | | | | | |
| **Unrestricted funds** | | | | | |
| General fund | 12 | | 150,132 | | 134,273 |
| **Designated funds** | 12 | | 67,705 | | 32,162 |
| **Total unrestricted funds** | 12 | | 217,837 | | 166,435 |
| **Restricted funds** | 12 | | 4,818 | | 4,818 |
| **Total funds** | | | 222,655 | | 171,253 |

**NEW LIFE CHURCH, TEESSIDE**

**BALANCE SHEET**

**YEAR ENDED 31st MARCH 2024**

For the year ending 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime.

Approved by the Board of Trustees 17th December 2024 and signed on its behalf by:

Luke Taylor

Trustee

The notes on pages 12 to 19 form part of these financial statements.

## 1) Accounting Policies

**Charity information**
New Life Church Teesside is a private company limited by guarantee incorporated in England and Wales. The registered office is Low Grange Avenue, Billingham, TS23 3DP.

**Accounting convention**
These accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Ireland' ("FRS102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102 and UK Generally Accepted Accounting Practice as it applies from 1st January 2015. The charity is a Public Benefit Entity as defined by FRS102

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Charitable Funds**
Unrestricted funds are available for use at the discretion of the trustees in the furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

Designated funds are unrestricted funds which have been allocated by the trustees for a particular purpose.

**Incoming Resources**
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require the deferral of the amount. Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of VAT and other sales related taxes.

**1) Accounting Policies (continued)**

**Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.
Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Furniture, Fixtures and Equipment | 10% per annum |
| Minibus | 25% per annum |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income for the year.

Recoverable amount is the higher of fair value, less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than the carrying amount, the carrying amount of the asset is reduced to the recoverable amount immediately in income/expenditure for the year, unless the relevant asset is carried in at a revalued amount, in which case the impairment loss is treated as revaluation decrease.

Recognised impairment losses are reversed if and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined if no carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as revaluation increase.

**Basic Financial Assets**

Basic financial assets which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and subsequently carries at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Financial assets classified as receivable within 1 year are not amortised.

**Basic Financial Liabilities**

Basic Financial Liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within 1 year are not amortised. Debt instruments are subsequently measured at amortised cost, using the effective interest method.

**1) Accounting Policies (continued)**

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Transition to FRS102**

The entity transitioned to FRS102 on 1st April 2015, there were no transitional adjustments required.

**CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision effects only that period, or in the period of revision and future periods where the provision effects both current and future periods.

**2. Income**

**Income from charitable activities**

| ***Fees and other income*** | **Unrestricted £** | **Restricted £** | **2024 £** | **2023 £** |
|---|---|---|---|---|
| Day care and other departments | 412,665 | - | 412,665 | 386,843 |
| | 412,665 | - | 412,665 | 386,843 |

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**3. Total Resources Expended**

**Expenditure on Charitable Activities**

| **Costs directly allocated to activities** | **Basis of Allocation** | **Charitable Costs** | **Governance costs** | **2024 Total** | **2023 Total** |
|---|---|---|---|---|---|
| | | **£** | **£** | **£** | **£** |
| Staff costs | Direct | 331,659 | - | 331,659 | 330,822 |
| Travel & training | Direct | 4,482 | - | 4,482 | 1,476 |
| Independent Examiner's Fee | Direct | - | 2,154 | 2,154 | 1,884 |
| Direct charitable costs | Direct | 13,574 | - | 13,574 | 17,343 |
| Depreciation | Direct | 2,471 | - | 2,471 | 37,869 |
| **Support costs allocated to activities** | | | | | |
| Staff costs | Time | 36,183 | 4,020 | 40,203 | 36,519 |
| Premises Costs | Usage | 45,104 | 5,012 | 50,116 | 50,535 |
| Other admin costs | Usage | 54,389 | 6,044 | 60,433 | 51,224 |
| | | 487,862 | 17,230 | 505,092 | 527,672 |

In the current year no expenditure related to restricted funds.

**4. Net incoming resources for the year**

| This is stated after charging: | **2024** **£** | **2023** **£** |
|---|---|---|
| Depreciation | 2,471 | 6,815 |
| Trustees' remuneration and benefits (see below) | 44,282 | 40,607 |
| Independent examiner's fee | 2,154 | 1,884 |

Remuneration of £38,548 (2023: £34,907) was paid to Luke Taylor who is the Pastor . The constitution requires the Pastor to be a Trustee.
Remuneration of £1,896 (2023 £1,862) was paid to Mrs O Henderson who is the wife of G C Henderson the previous pastor
Pension contributions of £3,838 (2023: £3,838) in respect of the pastor Luke Taylor.

**5. Staff Costs**

| | 2024 £ | 2023 £ |
|---|---|---|
| Wages and salaries | 339,150 | 336,883 |
| Social security costs | 18,815 | 17,116 |
| Pension costs | 13,898 | 13,229 |
| | 371,863 | 367,228 |

No employee received emoluments of more than £60,000 in either this year or last year.

| | 2024 | 2023 |
|---|---|---|
| The average number of employees was: | | |
| Direct charitable activities | 19 | 23 |
| Administration | 2 | 2 |
| | 21 | 25 |

**6. Taxation**

No provision has been made in respect of taxation, as the charity is exempt from tax on its charitable activities.

**7. Tangible Fixed Assets**

| | Property £ | Furniture, Plant & Equipment £ | Total £ |
|---|---|---|---|
| **Cost or valuation** | | | |
| **At 1st April 2023** | 160,000 | 91,599 | 251,599 |
| Additions | - | - | - |
| Disposals | - | - | - |
| **At 31st March 2024** | 160,000 | 91,599 | 251,599 |
| **Depreciation** | | | |
| At 1st April 2023 | - | 80,296 | 80,296 |
| Eliminated on disposal | - | - | - |
| Charge for the year | - | 2,471 | 2,471 |
| **At 31st March 2024** | - | 82,767 | 82,767 |
| **Net book value** | | | |
| **At 31st March 2024** | 160,000 | 8,832 | 168,832 |
| **Net book value** | | | |
| **At 31st March 2023** | 160,000 | 11,303 | 171,303 |

**7. Tangible Fixed Assets (continued)**

The freehold land and buildings in Billingham were valued by North East Commercial Property Limited on 7th March 2023 following completion of the building work at a value of £160,000. The trustees feel that this valuation is appropriate for inclusion in the accounts.

| **8. Debtors** | **2024** | **2023** |
|---|---|---|
| | **£** | **£** |
| Trade debtors | 15,561 | 8,180 |
| Prepayments and other debtors | - | 4,000 |
| | 15,561 | 12,180 |

All debtors are receivable within one year.

| **9. Creditors: amounts falling due within one year** | **2024** | **2023** |
|---|---|---|
| | **£** | **£** |
| Other creditors and accruals | 7,469 | 8,510 |
| Social security and other taxes | 3,987 | 5,148 |
| Loan (see below) | 1,717 | 1,550 |
| Deferred income | 69,233 | 5,758 |
| | 82,406 | 20,966 |

| **10. Creditors: amounts falling due after more than one year** | **2024** | **2023** |
|---|---|---|
| | **£** | **£** |
| Loan (see below) | 52,034 | 61,098 |
| | 52,034 | 61,098 |

In the year ended 31st March 2022, the charity took out a loan of £72,000 to refurbish the building in Billingham which is used as a church. The loan is repayable in monthly instalments over 20 years at a variable interest rate. The balance due after more than one year is as follows:

| | **2024** | **2023** |
|---|---|---|
| | **£** | **£** |
| Due in 2-5 years | 8,630 | 7,724 |
| Due after 5 years | 43,404 | 53,374 |
| | 52,034 | 61,098 |

| **11. Analysis of net assets between funds** | **Unrestricted Funds £** | **Restricted Funds £** | **Total Funds £** |
|---|---|---|---|
| Tangible fixed assets | 168,832 | - | 168,832 |
| Net current assets | 101,039 | 4,818 | 105,857 |
| Creditors: amounts falling due after more than 1 year | (52,034) | - | (52,034) |
| | 217,837 | 4,818 | 222,655 |

**12. Movement in funds**

| | **At 1st April 2023 £** | **Other Incoming Resources £** | **Resources Expended £** | **Transfers £** | **Revalu-ation £** | **At 31st March 2024 £** |
|---|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | | |
| General funds | 134,273 | 116,710 | (116,851) | 16,000 | - | 150,132 |
| **Total general funds** | 134,273 | 116,710 | (116,851) | 16,000 | - | 150,132 |
| **Designated funds** | | | | | | |
| Day care & Family Centre | (27,542) | 409,476 | (375,638) | - | - | 6,296 |
| Property trust investment fund | 49,594 | 1,131 | - | - | - | 50,725 |
| Vision | 2,052 | 23,075 | (5,730) | (16,000) | - | 3,397 |
| Youth | 63 | 239 | (70) | - | - | 232 |
| Outreach | 2,956 | 1,922 | (3,000) | - | - | 1,878 |
| Coffee bar | 1,217 | 73 | (174) | - | - | 1,116 |
| Foodbank | - | 615 | (615) | - | - | - |
| Prayer for Israel | 928 | 1,871 | (1,889) | - | - | 910 |
| Parent and toddler | 2,214 | 562 | (335) | - | - | 2,441 |
| Oasis | 660 | 820 | (720) | - | - | 760 |
| Childrens department | 20 | - | (70) | - | - | (50) |
| **Total designated funds** | 32,162 | 439,784 | (388,241) | (16,000) | - | 67,705 |
| **Total unrestricted funds** | 166,435 | 556,494 | (505,092) | - | - | 217,837 |
| **Restricted Funds** | | | | | | |
| Sensory room | 4,818 | - | - | - | - | 4,818 |
| **Total restricted funds** | **4,818** | **-** | **-** | **-** | **-** | **4,818** |
| **Total Funds** | 171,253 | 556,494 | (505,092) | - | - | 222,655 |

## 13. Purpose of designated funds

The various designated funds are used to administer the activities after which they are named. This keeps them separate from the more general running of the Church and Centre as designated cost centres.

# Accounts

# NEW LIFE CHURCH, TEESSIDE

## REPORT AND FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31st MARCH 2023

REGISTERED COMPANY NUMBER 07920190

REGISTERED CHARITY NUMBER: 1147241

**NEW LIFE CHURCH, TEESSIDE**

**CONTENTS OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2023**

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2023**

The Directors present their annual report and the unaudited accounts for the year ended 31st March 2023.
The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2015.

**Reference and administrative information**

| | |
|---|---|
| Charity name: | New Life Church, Teesside |
| Charity registration number: | 1147241 |
| Company registration number: | 07920190 |
| Registered office and operational address: | Low Grange Avenue<br>Billingham<br>TS23 3DP |

**Trustees**

| | |
|---|---|
| Luke Taylor | Senior Minister – Chair |
| George Henderson | Senior Minister |
| John Roopchand | Elder (resigned 30th July 2022) |
| Alan Coyle | Elder |
| Stephen Marwood | Trustee |
| David Stamp | Trustee |
| Ian Cornforth | Trustee |
| Paul Whittingham | Secretary |

**Independent Examiner**

Mr J Gresham FCCA, Gresham & Gale, 14 Fountain Street, Guisborough, TS14 6PP.

**Bankers**

Virgin Money, 46 High Street, Stockton TS18 1SB

Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS

Lloyds Bank, Albert Road, Middlesbrough, PO Box 1000, BX1 1LT

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2023**

**<u>Structure, Governance and Management</u>**

**Governing document**

The organisation is a registered charity, governed under a Memorandum and Articles of Association. The charity was incorporated on 23rd January 2012 and registered as a charity on 14th May 2012.

**Recruitment and appointment of the Trustees**

The Directors are called the Church Leadership. The **Church Leadership** governs the Church. The Memo & Arts provides for the membership of the Leadership to be the Minister together with the duly appointed or elected leaders of the Church, whose names and addresses are entered in the Church records. The minimum number on the Church Leadership is three. During the year the Church Leadership consisted of the Trustees set out on page 2.

**Trustee Induction and Training**

Before appointment potential Directors will attend Leadership meetings as observers to acquaint them with the obligations of Directors under charity law. They are supplied with up-to-date financial information and other documents such as the most recent accounts and a copy of the Memo & Arts. All Directors are encouraged to attend appropriate external training events which will facilitate their role.

**Risk management**

The Church Leadership, together with elected Departmental Leaders have examined the major risks which could affect individual departments or the charity as a whole and have developed and implemented procedures to minimise these risks as far as possible. Risk management is a proactive activity developing with the growth of the charity.
The Directors monitor progress against budget and objectives and review their strategic objectives at their regular meetings.

**Organisational Structure**

The Directors are responsible for administering the charity and for its strategic direction. The day to day running of the charity is delegated to the management team.

**Related parties**

The charity does not have any related parties other than the Directors and their immediate families.

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2023**

**<u>Objectives, activities, achievements and performance</u>**

**Basis and Values**

New Life Church, Teesside is a church in fellowship with the **Assemblies of God**. It's values are found in the Christian faith and are actioned through the adoption of the **Assemblies of God Model Trust Deed.**

**Objects of the Charity**

The objects of the Church are described in the model trust deed as **'the proclamation of the Gospel of Jesus Christ,'**
The Mission Statement serves this object in the New Life Church, Teesside.

Mission/Vision Statements

**Mission**

New life Church, Teesside is a Pentecostal Church based in several locations in the Tees Valley.

The Mission of New Life Church, Teesside is to:
Go and make disciples of all in Teesside, the surrounding area (and of course the nations), baptising them in the name of the Father and of the Son and of the Holy Spirit, teaching them to observe all that Jesus has commanded us. We must go in the power of His Holy Spirit just as He promised that He is with us always, to the end of the age. *(Taken from Matthew 28:19,20).*

**Vision**

**2 Peter 3:9 says:**
*The Lord is not slow to fulfil his promise as some count slowness, but is patient toward you, not wishing that any should perish, but that all should reach repentance.*
Therefore it is our Vision that none in Teesside and the surrounding area should perish, but that every man woman and child shall come to repentance and faith in Jesus. Through preaching the gospel and working with other Christians in the area, it is our heartfelt desire to see this goal realised.

We believe the church is here to 'Make a Difference' within the local community and in the furtherance of these objects has a pro-active community-based outreach programme providing the following services to the local community.

- Parent & Toddler Group
- Day Care Nursery
- Breakfast Care, After School Care & Holiday Care
- Junior Citizens Group – Fusion
- Youth Group's
- Senior Citizens Group's
- Room hire availability

The church provides a spiritual home to a congregation of approx. 130 people. The regular weekly activity of the church is as follows:

- Sunday 10.30 am – 12.30 pm Worship, communion and teaching service. (Regular attendance 125+)
- Sunday 6.00 pm – 7.30 pm Outreach Service in different locations
- Other meetings take place at different times throughout the week by various groups.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2023**

## Activities and achievements during the year

### Billingham

At the start of April - the week before Easter, we opened our newly extended building on Low Grange Avenue. After a lot of hard work and waiting, we now have a dedicated space set aside for church meetings. To celebrate, over Easter we held a weekend long conference with guest speaker, Kevin Pimblot from the U.S.A.

We are now comfortably meeting in this new location, and maintaining the livestream for those who cannot make it in person.

During August through to the end of October, I took a time of Sabbatical, now that the church had come through all Covid-19 restrictions and the building was complete, it was felt to be the right time to do this.

In October, Lisa Hatfield became our lead Children and Youth worker, and she has done a great job building up that ministry - now called “JAM” (Jesus and Me).

During the summer months, we had numerous outreach events, including a successful time at Seaton Carew beach.

We invited Billingham Silver Band back to play at our Carol Service and the event was a great success.

At the start of 2023, we launched a new vision, which focused on the church’s role to make a difference, rather than be a club to entertain Christians - we called it ‘Battleship, not Cruise Ship’. In this the aim is to restructure a lot of what we do as a church - changes that we are still working out. We also launched the concept of “House Plants” - which is to be our new method of launching locations, starting in people’s homes.

In February we started having regular Women’s Gatherings, starting with an event called “Galentine’s Day”. These Women’s meetings have been growing well. Our Men’s breakfasts and Men’s nights are also continuing well.

In March in the runup to Easter we had our Spring Fair, ran by Oasis and an outreach night called “An audience with Chris and Karen”.

We held a training session for our prospective House Plant leaders, ready to launch in April 2023.

It’s been a very active year and we look forward to seeing where the next year takes us. We thank God for all He’s done and all He’s going to do.

### Stockton

Chris Parker has done a great job looking after this work, which now meets in the Elmwood Community centre in Hartburn. We’ve held some successful outreach evenings here, and the church has a great atmosphere. We have not seen a lot of local impact in this new location, and the condition of the venue seems to be getting worse over time. In January 2023 we went to Sunday Evening Meetings only and stopped the mid-week meeting and in the next few months we are considering moving to a new location.

### Seaton Carew

The venue at the Staincliffe Hotel, whist it was decorated in 2021 was starting to go downhill and its stability as a venue seemed to be in danger. We decided we needed to move to a new location and in November 2022 we moved to a new venue, Owton Manor Baptist church, located on the Owton Manor Estate in Hartlepool. We have seen growth in this new venue and we are very grateful to the Baptist church for allowing us to hire and use their space.

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2023**

### Children's Work

Lisa Hatfield has taken on the lead role of our Children’s work. Due to the loss of connection and attendance during Covid-19 lockdowns we are building this work from the ground up - starting with a small number of children. The main focus at the moment is building up the Sunday ministry, but Lisa has also introduced a Monday night drama club for the young people.

### Family Centre

The Family Centre and Day Care Nursery have ‘weathered the storm’ following the Covid-19 restrictions and it has been great to see the numbers of children rising again, despite several local schools increasing their offer of funded childcare places within their schools. Though this has meant a loss of some children we nonetheless have been busy once again.

The Day Care had its recent Ofsted Inspection on 31st May 2022 and we were thrilled to achieve OUTSTANDING in all areas. This is the first time we have achieved OUTSTANDING and it is a great testament to the outstanding work done by the management and the staff who work in the Family Centre and Day Care Nursery.

The NHS Physio Community Service is still being offered from the Centre but we are still waiting for the return of the midwives, who have been absent since the Covid-19 restrictions. We are still receiving income for their room but would like to see them operating once more within the Centre.

In August we were delighted to welcome The Old Billingham Craft Group to the centre who are now running a class each Wednesday morning.

Parent & Toddler Group, Oasis and the Children’s Work from the church are running their activities within the Centre each week, as well as the Men’s Breakfast Group, Men’s Honour Bound Meetings and the Ladies Gatherings are also using the Centre for their activities

### Summary

2022-23 has been a year where we have felt the freedom of no more Covid-19 restrictions, and new locations for all three churches. We are looking ahead to the future, seeking to reach as many people in the area as we can with the Good News.

It’s been a year of building ministries back up and we now look towards growth and more new areas opening up.

**Luke Taylor**
**Senior Minister**

**Financial review**

The Statement of Financial Activities on page 9 of these financial statements details all incoming and outgoing resources during the year. The charity was in deficit of £17,446 this year.

**Reserves Policy**

The Church Leadership have reviewed the reserves policy and have determined that the charity should maintain free reserves which equate to approximately 12 weeks of unrestricted expenditure, currently around £121,770. Free reserves are those unrestricted reserves not committed or invested in tangible fixed assets. At 31st March 2023 free reserves were in deficit by £4,868 this is due to the recent building work for Billingham Church.

**Investment Policy**

The Church Leadership has agreed an investment policy that identifies common investment funds which are appropriate to charities. Any surpluses of funds are kept on deposit with the Kingdom Bank.

**Statement of Trustees' Responsibilities**

The trustees, who are directors of the charity for the purposes of the Companies Acts, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on and signed on its behalf by:

Luke Taylor

Trustee

**Independent Examiner's Report to the Trustees of New Life Church, Teesside**

I report on the accounts of the charity for the year ended 31st March 2023 which are set out on pages 9 to 19.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

   - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

   have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA
Gresham & Gale

14 Fountain Street
Guisborough
TS14 6PP

**NEW LIFE CHURCH, TEESSIDE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)**

**YEAR ENDED 31st MARCH 2023**

| | | Unrestricted Funds 2023 | Restricted Funds 2023 | Total Funds 2023 | Total Funds 2022 |
|---|---|---|---|---|---|
| **Income** | **Notes** | **£** | **£** | **£** | **£** |
| Donations and legacies | | 122,350 | - | 122,350 | 151,523 |
| *Income from charitable activities* | | | | | |
| Fees and other income received | 2 | 385,343 | 1,500 | 386,843 | 358,661 |
| Investment income & interest | | 1,033 | - | 1,033 | 142 |
| **Total incoming resources** | | 508,726 | 1,500 | 510,226 | 510,326 |
| **Expenditure** | | | | | |
| Expenditure on charitable activities | | 526,270 | 1,402 | 527,672 | 497,474 |
| **Total expenditure** | 3 | 526,270 | 1,402 | 527,672 | 497,474 |
| **Net income and net movement in funds for the year** | | -17,544 | 98 | -17,446 | 12,852 |
| Total funds brought forward | | 300,007 | 4,720 | 304,727 | 291,875 |
| Movement in Revaluation reserve | | -116,028 | - | -116,028 | - |
| **Total funds carried forward** | | 166,435 | 4,818 | 171,253 | 304,727 |

The Charity had no other gains or losses other than the net incoming resources for the year.

The notes on pages 12 to 19 form part of these financial statements.

**NEW LIFE CHURCH, TEESSIDE**

**BALANCE SHEET**

**YEAR ENDED 31st MARCH 2023**

| | Notes | 2023 £ | 2023 £ | 2022 £ | 2022 £ |
|---|---|---|---|---|---|
| **Fixed Assets** | | | | | |
| Tangible assets | 7 | | 171,303 | | 317,943 |
| **Current assets** | | | | | |
| Debtors | 8 | 12,180 | | 12,594 | |
| Cash at bank & in hand | | 69,834 | | 68,218 | |
| **Total current assets** | | 82,014 | | 80,812 | |
| **Creditors: amounts falling due within one year** | 9 | (20,966) | | (28,138) | |
| **Net current assets** | | | 61,048 | | 52,674 |
| Total assets less current liabilities | | | 232,351 | | 370,617 |
| Creditors: amounts falling due after more than one year | 10 | | (61,098) | | (65,890) |
| **Net assets** | | | 171,253 | | 304,727 |
| **Capital and Reserves** | | | | | |
| **Unrestricted funds** | | | | | |
| General fund(including property revaluation reserve of 0 in 2023, 116,028 in 2022). | 12 | | 134,273 | | 251,485 |
| **Designated funds** | 12 | | 32,162 | | 48,522 |
| **Total unrestricted funds** | 12 | | 166,435 | | 300,007 |
| **Restricted funds** | 12 | | 4,818 | | 4,720 |
| **Total funds** | | | 171,253 | | 304,727 |

**NEW LIFE CHURCH, TEESSIDE**

**BALANCE SHEET**

**YEAR ENDED 31st MARCH 2023**

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime.

Approved by the Board of Trustees and signed on its behalf by:

Luke Taylor

Trustee

The notes on pages 12 to 19 form part of these financial statements.

**Charity information**
New Life Church Teesside is a private company limited by guarantee incorporated in England and Wales. The registered office is Low Grange Avenue, Billingham, TS23 3DP.

**Accounting convention**
These accounts have been prepared in accordance with FRS102 “The Financial Reporting Standard applicable in the UK and Ireland’ (“FRS102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for Charities applying FRS102 and UK Generally Accepted Accounting Practice as it applies from 1st January 2015. The charity is a Public Benefit Entity as defined by FRS102

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Charitable Funds**
Unrestricted funds are available for use at the discretion of the trustees in the furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

Designated funds are unrestricted funds which have been allocated by the trustees for a particular purpose.

**Incoming Resources**
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require the deferral of the amount. Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of VAT and other sales related taxes.

**1) Accounting Policies (continued)**

**Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Furniture, Fixtures and Equipment | 10% per annum |
| Minibus | 25% per annum |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income for the year.

Recoverable amount is the higher of fair value, less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than the carrying amount, the carrying amount of the asset is reduced to the recoverable amount immediately in income/expenditure for the year, unless the relevant asset is carried in at a revalued amount, in which case the impairment loss is treated as revaluation decrease.

Recognised impairment losses are reversed if and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined if no carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as revaluation increase.

**Basic Financial Assets**

Basic financial assets which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and subsequently carries at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Financial assets classified as receivable within 1 year are not amortised.

**Basic Financial Liabilities**

Basic Financial Liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within 1 year are not amortised. Debt instruments are subsequently measured at amortised cost, using the effective interest method.

**1) Accounting Policies (continued)**

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Transition to FRS102**

The entity transitioned to FRS102 on 1st April 2015, there were no transitional adjustments required.

**CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision effects only that period, or in the period of revision and future periods where the provision effects both current and future periods.

**2. Income**

**Income from charitable activities**

| ***Fees and other income*** | **Unrestricted £** | **Restricted £** | **2023 £** | **2022 £** |
|---|---|---|---|---|
| Day care and other departments | 385,343 | 1,500 | 386,843 | 358,661 |
| | 385,343 | 1,500 | 386,843 | 358,822 |

.

### 3. Total Resources Expended

**Expenditure on Charitable Activities**

| | Basis of Allocation | Charitable Costs | Governance costs | 2023 Total | 2022 Total |
|---|---|---|---|---|---|
| **Costs directly allocated to activities** | | £ | £ | £ | £ |
| Staff costs | Direct | 330,822 | - | 330,822 | 340,914 |
| Travel & training | Direct | 1,476 | - | 1,476 | 5,827 |
| Independent Examiner's Fee | Direct | - | 1,884 | 1,884 | 1,356 |
| Direct charitable costs | Direct | 17,343 | - | 17,343 | 12,991 |
| Depreciation | Direct | 37,869 | - | 37,869 | 8,753 |
| **Support costs allocated to activities** | | | | | |
| Staff costs | Time | 32,867 | 3,652 | 36,519 | 36,148 |
| Premises Costs | Usage | 45,481 | 5,054 | 50,535 | 40,107 |
| Other admin costs | Usage | 46,102 | 5,122 | 51,224 | 49,808 |
| | | 511,960 | 15,712 | 527,672 | 495,904 |

In the current year £1,402 of expenditure related to restricted funds.

### 4. Net incoming resources for the year

| This is stated after charging: | 2023 £ | 2022 £ |
|---|---|---|
| Depreciation | 6,815 | 8,753 |
| Trustees' remuneration and benefits (see below) | 40,607 | 39,439 |
| Independent examiner's fee | 1,884 | 1,356 |

Remuneration of £34,907 (2022: £33,676) was paid to Luke Taylor who is the Pastor . The constitution requires the Pastor to be a Trustee.
Remuneration of £1,862 (2022 £1,925) was paid to Mrs O Henderson who is the wife of G C Henderson the previous pastor
Pension contributions of £3,838 (2022: £3,838) in respect of the pastor Luke Taylor.

| **5. Staff Costs** | **2023 £** | **2022 £** |
|---|---|---|
| Wages and salaries | 336,883 | 348,917 |
| Social security costs | 17,116 | 15,569 |
| Pension costs | 13,229 | 13,020 |
| | 367,228 | 377,506 |

No employee received emoluments of more than £60,000 in either this year or last year.

| | **2023** | **2022** |
|---|---|---|
| The average number of employees was: | | |
| Direct charitable activities | 23 | 25 |
| Administration | 2 | 2 |
| | 25 | 27 |

**6. Taxation**

No provision has been made in respect of taxation, as the charity is exempt from tax on its charitable activities.

**7. Tangible Fixed Assets**

| | **Property £** | **Furniture, Plant & Equipment £** | **Total £** |
|---|---|---|---|
| **Cost or valuation** | | | |
| **At 1st April 2022** | 299,825 | 91,599 | 391,424 |
| Additions | 9,819 | - | 9,819 |
| Disposals | (33,616) | - | (33,616) |
| Revaluation | (116,028) | - | (116,028) |
| **At 31st March 2023** | 160,000 | 91,599 | 251,599 |
| **Depreciation** | | | |
| At 1st April 2022 | - | 73,481 | 73,481 |
| Eliminated on disposal | - | - | - |
| Charge for the year | - | 6,815 | 6,815 |
| **At 31st March 2023** | - | 80,296 | 80,296 |
| **Net book value** | | | |
| **At 31st March 2023** | 160,000 | 11,303 | 171,303 |
| **Net book value** | | | |
| **At 31st March 2022** | 299,825 | 18,118 | 317,943 |

**7. Tangible Fixed Assets (continued)**

The freehold land and buildings in Billingham were valued by North East Commercial Property Limited on 7th March 2023 following completion of the building work at a value of £160,000. The trustees feel that this valuation is appropriate for inclusion in the accounts.

| **8. Debtors** | **2023** | **2022** |
|---|---|---|
| | **£** | **£** |
| Trade debtors | 8,180 | 8,594 |
| Prepayments and other debtors | 4,000 | 4,000 |
| | 12,180 | 12,594 |

All debtors are receivable within one year.

| **9. Creditors: amounts falling due within one year** | **2023** **£** | **2022** **£** |
|---|---|---|
| Other creditors and accruals | 8,510 | 11,443 |
| Social security and other taxes | 5,148 | 5,314 |
| Loan (see below) | 1,550 | 3,500 |
| Deferred income | 5,758 | 6,371 |
| Hire purchase | - | 1,510 |
| | 20,966 | 28,138 |

| **10. Creditors: amounts falling due after more than one year** | **2023** **£** | **2022** **£** |
|---|---|---|
| Loan (see below) | 61,098 | 65,890 |
| | 61,098 | 16,768 |

In the year ended 31st March 2022, the charity took out a loan of £72,000 to refurbish the building in Billingham which is used as a church. The loan is repayable in monthly instalments over 20 years at a variable interest rate. The balance due after more than one year is as follows:

| | **2023** | **2022** |
|---|---|---|
| | **£** | **£** |
| Due in 2-5 years | 7,724 | 14,000 |
| Due after 5 years | 53,374 | 51,890 |
| | 61,098 | 65,890 |

| **11. Analysis of net assets between funds** | **Unrestricted Funds £** | **Restricted Funds £** | **Total Funds £** |
|---|---|---|---|
| Tangible fixed assets | 171,303 | - | 171,303 |
| Net current assets | 56,230 | 4,818 | 61,048 |
| Creditors: amounts falling due after more than 1 year | (61,098) | - | (61,098) |
| | 166,435 | 4,818 | 171,253 |

**12. Movement in funds**

| | **At 1st April 2022 £** | **Other Incoming Resources £** | **Resources Expended £** | **Transfers £** | **Revalu-ation £** | **At 31st March 2023 £** |
|---|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | | |
| General funds | 135,457 | 108,102 | (134,442) | 25,156 | - | 134,273 |
| Property revaluation reserve | 116,028 | - | - | - | -(116,028) | - |
| **Total general funds** | 251,485 | 108,102 | (134,442) | 25,156 | (116,028) | 134,273 |
| **Designated funds** | | | | | | |
| Day care & Family Centre | (20,839) | 377,528 | (384,231) | - | - | (27,542) |
| Property trust investment fund | 49,253 | 379 | (38) | - | - | 49,594 |
| Vision | 14,307 | 16,770 | (25) | (29,000) | - | 2,052 |
| Youth | 63 | - | - | - | - | 63 |
| Outreach | - | 2,112 | (3,000) | 3,844 | - | 2,956 |
| Book room and Tape Ministry | 79 | - | - | -79 | - | - |
| Coffee bar | 1,855 | 153 | (791) | - | - | 1,217 |
| Foodbank | - | 630 | (630) | - | - | - |
| Prayer for Israel | 982 | 1,801 | (1,855) | - | - | 928 |
| Parent and toddler | 2,176 | 535 | (497) | - | - | 2,214 |
| Oasis | 646 | 686 | (672) | - | - | 660 |
| Childrens department | - | 30 | (89) | 79 | - | 20 |
| **Total designated funds** | 48,522 | 400,624 | (391,828) | (25,156) | - | 32,162 |
| **Total unrestricted funds** | 300,007 | 508,726 | (526,270) | - | (116,028) | 166,435 |
| **Restricted Funds** | | | | | | |
| Sensory room | 4,720 | 1,500 | (1,402) | - | - | 4,818 |
| **Total restricted funds** | **4,720** | **1,500** | **(1,402)** | **-** | **-** | **4,818** |
| **Total Funds** | 304,727 | 510,226 | (527,672) | - | (116028) | 171,253 |

## 13. Purpose of designated funds

The various designated funds are used to administer the activities after which they are named. This keeps them separate from the more general running of the Church and Centre as designated cost centres.

# Accounts

# NEW LIFE CHURCH, TEESSIDE

## REPORT AND FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31st MARCH 2022

**REGISTERED COMPANY NUMBER 07920190**

**REGISTERED CHARITY NUMBER: 1147241**

**NEW LIFE CHURCH, TEESSIDE**

**CONTENTS OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2022**

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2022**

The Directors present their annual report and the unaudited accounts for the year ended 31st March 2022.
The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2015.

**Reference and administrative information**

| | |
|---|---|
| Charity name: | New Life Church, Teesside |
| Charity registration number: | 1147241 |
| Company registration number: | 07920190 |
| Registered office and operational address: | Low Grange Avenue<br>Billingham<br>TS23 3DP |

**Trustees**

| | |
|---|---|
| Luke Taylor | Senior Minister – Chair |
| George Henderson | Senior Minister |
| John Roopchand | Elder |
| Alan Coyle | Elder |
| Stephen Marwood | Trustee |
| David Stamp | Trustee |
| Ian Cornforth | Trustee |
| Paul Whittingham | Secretary |

**Independent Examiner**

Mr J Gresham FCCA, Azets, New Garth House, Upper Garth Gardens, Guisborough, TS14 6HA

**Bankers**

Virgin Money, 46 High Street, Stockton TS18 1SB

Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS

Lloyds Bank, Albert Road, Middlesbrough, PO Box 1000, BX1 1LT

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2022**

## Structure, Governance and Management

### Governing document

The organisation is a registered charity, governed under a Memorandum and Articles of Association. The charity was incorporated on 23rd January 2012 and registered as a charity on 14th May 2012.

### Recruitment and appointment of the Trustees

The Directors are called the Church Leadership. The **Church Leadership** governs the Church. The Memo & Arts provides for the membership of the Leadership to be the Minister together with the duly appointed or elected leaders of the Church, whose names and addresses are entered in the Church records. The minimum number on the Church Leadership is three. During the year the Church Leadership consisted of the Trustees set out on page 2.

### Trustee Induction and Training

Before appointment potential Directors will attend Leadership meetings as observers to acquaint them with the obligations of Directors under charity law. They are supplied with up to date financial information and other documents such as the most recent accounts and a copy of the Memo & Arts. All Directors are encouraged to attend appropriate external training events which will facilitate their role.

### Risk management

The Church Leadership, together with elected Departmental Leaders have examined the major risks which could affect individual departments or the charity as a whole and have developed and implemented procedures to minimise these risks as far as possible. Risk management is a proactive activity developing with the growth of the charity.
The Directors monitor progress against budget and objectives and review their strategic objectives at their regular meetings.

### Organisational Structure

The Directors are responsible for administering the charity and for its strategic direction. The day to day running of the charity is delegated to the management team.

### Related parties

The charity does not have any related parties other than the Directors and their immediate families.

## Objectives, activities, achievements and performance

### Basis and Values

New Life Church, Teesside is a church in fellowship with the **Assemblies of God**. It's values are found in the Christian faith and are actioned through the adoption of the **Assemblies of God Model Trust Deed.**

### Objects of the Charity

The objects of the Church are described in the model trust deed as **'the proclamation of the Gospel of Jesus Christ,'** The Mission Statement serves this object in the New Life Church, Teesside.

Mission/Vision Statements

**Mission**

New life Church, Teesside is a Pentecostal Church based in several locations in the Tees Valley.

The Mission of New Life Church, Teesside is to:
Go and make disciples of all in Teesside, the surrounding area (and of course the nations), baptising them in the name of the Father and of the Son and of the Holy Spirit, teaching them to observe all that Jesus has commanded us. We must go in the power of His Holy Spirit just as He promised that He is with us always, to the end of the age. *(Taken from Matthew 28:19,20).*

**Vision**

**2 Peter 3:9 says:**
*The Lord is not slow to fulfil his promise as some count slowness, but is patient toward you, not wishing that any should perish, but that all should reach repentance.*
Therefore it is our Vision that none in Teesside and the surrounding area should perish, but that every man woman and child shall come to repentance and faith in Jesus. Through preaching the gospel and working with other Christians in the area, it is our heartfelt desire to see this goal realised.

We believe the church is here to 'Make a Difference' within the local community and in the furtherance of these objects has a pro-active community based outreach programme providing the following services to the local community

- Parent & Toddler Group
- Day Care Nursery
- Breakfast Care, After School Care & Holiday Care
- Junior Citizens Group – Fusion
- Youth Group's
- Senior Citizens Group's
- Room hire availability

The church provides a spiritual home to a congregation of approx. 130 people. The regular weekly activity of the church is as follows:

- Sunday 10.30 am – 12.30 pm Worship, communion and teaching service. (Regular attendance 125+)
- Sunday 6.00 pm – 7.30 pm Outreach Service in different locations
- Other meetings take place at different times throughout the week by various groups.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2022**

## Activities and achievements during the year

### Billingham

In April 2021 we began meeting in person again, still sticking to Covid-19 guidelines and regulations. We have continued to stream all of the meetings online for these who are unable to come in person.

As restrictions began to ease we were able to bring back activities that were previously part of church life.

Our Sunday School began to get up and running again and our Sunday meetings gradually became less restricted. Oasis, our group for the more elderly in the church was able to recommence over in the Family Centre

We were able this year to have a normal Christmas Carol Service - to which we invited Billingham Silver band to be with us. The event was a great success.

As restrictions on homes eased we were able to bring back our midweek groups - including our prayer meeting and home groups. We used the streaming ability we gained during lockdown to deliver the teaching section of these groups and gained the benefit of being in small groups in person for study and discussion to take place.

The building work of the church extension was completed in this time - with the main structural work complete in May 2021. We had to pause a while to wait for plasterers to complete the job inside the building and so painting did not begin until September 2021. The building and decorating was complete by March 22nd, with just the technical and sound equipment to be installed ready to have an opening that we have scheduled for this coming April.

### Stockton

Chris Parker, appointed in March 2021 to oversee this church has done a great job looking after this work. As mentioned in last year's report the church building had deteriorated and in particular the two roofs would need extensive repairs that would now make the building financially unviable for us. Following discussions with the Board of Directors a decision was made to sell the building and Michael Poole Estate Agents were appointed to sell the property. The property was sold for £50000. After fees this was reduced to £46391. The remaining mortgage was £16470 so after costs this give a profit to the charity on the disposal of this asset.

To continue the work of Stockton Church, we moved to a new area of Stockton and have rented space in the Elmwood Community Centre in the Hartburn area of Stockton beginning in June 2021.

### Seaton Carew

As Covid 19 restrictions eased we looked for a new location for our Seaton Carew meetings and were able to launch these again in July 2021. After moving on from the Methodist church we have moved back to the Staincliffe Hotel, where we first began. The hotel has been freshly decorated and it has put us closer to the busy and active area of the beach, where we have been able to do some outdoor outreach events.

We were able to bring back our Community Carol Service which was very well attended and was run in collaboration with the local council.

**Children's Work**

We have been able to restart our Sunday School work, albeit in a smaller way. Many children have not returned after the Covid restrictions and we need to look at how to rebuild this work again. Mid Week Children's groups have not yet returned.

**FAMILY CENTRE**

Following the affects of the Covid-19 pandemic the Day Care Nursery has continued to provide day care to all age groups within the community. There has been a reduction in the numbers of funded children which has affected the finances of the centre. Cost cutting measures were introduced to lessen the effect of the reduction in income and more advertising done to help to increase numbers attending the nursery.

Parent & Toddler group recommenced in May 2021 and continue to hold their weekly meeting.

The newly refurbished Sensory Room is proving to be a great success offering Sensory Play for all children in the community, initially starting two sessions per week.

The NHS Community Physiotherapy Services commenced again in July 2021 so it was great to see this service reinstated. To date the Community Midwives have not returned though are still paying for their room.

**Summary**

2021-22 has been a mixed year. It began with many restrictions in place and has gradually eased and allowed activities to restart. Now, as we are ready to move into our extended church building we are hoping to build on this and have new ministries and groups start up as we seek to reach and serve our local community.

**Luke Taylor**
**Senior Minister**

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2022**

**Financial review**

The Statement of Financial Activities on page 9 of these financial statements details all incoming and outgoing resources during the year. The charity was in surplus of £12,852 this year. During the year, the charity has spent £147,555 on a church building extension.

**Reserves Policy**

The Church Leadership have reviewed the reserves policy and have determined that the charity should maintain free reserves which equate to approximately 12 weeks of unrestricted expenditure, currently around £114,439. Free reserves are those unrestricted reserves not committed or invested in tangible fixed assets. At 31st March 2022 free reserves were in deficit by £17,936 this is due to the ongoing building work for Billingham church which cost £147,555 which has increased tangible assets.

**Investment Policy**

The Church Leadership has agreed an investment policy that identifies common investment funds which are appropriate to charities. Any surpluses of funds are kept on deposit with the Kingdom Bank.

**Statement of Trustees' Responsibilities**

The trustees, who are directors of the charity for the purposes of the Companies Acts, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 19th December 2022 and signed on its behalf by:

Luke Taylor

Trustee

**Independent Examiner's Report to the Trustees of New Life Church, Teesside**

I report on the accounts of the charity for the year ended 31st March 2022 which are set out on pages 9 to 19.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA
Azets

New Garth House
Upper Garth Gardens
GUISBOROUGH
TS14 6HA

## NEW LIFE CHURCH, TEESSIDE

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)

## YEAR ENDED 31st MARCH 2022

| | | Unrestricted Funds 2022 | Restricted Funds 2022 | Total Funds 2022 | Total Funds 2021 |
|---|---|---|---|---|---|
| **Income** | **Notes** | **£** | **£** | **£** | **£** |
| Donations and legacies | | 151,523 | - | 151,523 | 107,659 |
| *Income from charitable activities* | | | | | |
| Fees and other income received | 2 | 358,661 | - | 358,661 | 394,602 |
| Investment income & interest | | 142 | - | 142 | 228 |
| **Total incoming resources** | | 510,326 | - | 510,326 | 502,489 |
| **Expenditure** | | | | | |
| Expenditure on charitable activities | | 495,904 | 1,570 | 497,474 | 459,651 |
| **Total expenditure** | 3 | 495,904 | 1,570 | 497,474 | 459,651 |
| **Net income and net movement in funds for the year** | | 14,422 | (1,570) | 12,852 | 42,838 |
| Total funds brought forward | | 285,585 | 6,290 | 291,875 | 249,037 |
| Movement in Revaluation reserve | | - | - | - | - |
| **Total funds carried forward** | | 300,007 | 4,720 | 304,727 | 291,875 |

Other than a gain of £21,381 arising from the sale of the Stockton church the Charity had no other gains or losses other than the net incoming resources for the year. The gain is included in donations and legacies.

The notes on pages 12 to 19 form part of these financial statements.

**NEW LIFE CHURCH, TEESSIDE**

**BALANCE SHEET**

**YEAR ENDED 31st MARCH 2022**

| | Notes | 2022 £ | 2022 £ | 2021 £ | 2021 £ |
|---|---|---|---|---|---|
| **Fixed Assets** | | | | | |
| Tangible assets | 7 | | 317,943 | | 204,141 |
| **Current assets** | | | | | |
| Debtors | 8 | 12,594 | | 35,562 | |
| Cash at bank & in hand | | 68,218 | | 90,806 | |
| **Total current assets** | | 80,812 | | 126,368 | |
| **Creditors: amounts falling due within one year** | 9 | (28,138) | | (21,866) | |
| **Net current assets** | | | 52,674 | | 104,502 |
| Total assets less current liabilities | | | 370,617 | | 308,643 |
| Creditors: amounts falling due after more than one year | 10 | | (65,890) | | (16,768) |
| **Net assets** | | | 304,727 | | 291,875 |
| **Capital and Reserves** | | | | | |
| **Unrestricted funds** | | | | | |
| General fund(including property revaluation reserve of £116028). | 12 | | 251,485 | | 202,663 |
| **Designated funds** | 12 | | 48,522 | | 82,922 |
| **Total unrestricted funds** | 12 | | 300,007 | | 285,585 |
| **Restricted funds** | 12 | | 4,720 | | 6,290 |
| **Total funds** | | | 304,727 | | 291,875 |

**NEW LIFE CHURCH, TEESSIDE**

**BALANCE SHEET**

**YEAR ENDED 31st MARCH 2022**

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime.

Approved by the Board of Trustees on 19th December 2022 and signed on its behalf by:

Luke Taylor

Trustee

The notes on pages 12 to 19 form part of these financial statements.

**Charity information**
New Life Church Teesside is a private company limited by guarantee incorporated in England and Wales. The registered office is Low Grange Avenue, Billingham, TS23 3DP.

**Accounting convention**
These accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Ireland' ("FRS102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102 and UK Generally Accepted Accounting Practice as it applies from 1st January 2015. The charity is a Public Benefit Entity as defined by FRS102

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Charitable Funds**
Unrestricted funds are available for use at the discretion of the trustees in the furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

Designated funds are unrestricted funds which have been allocated by the trustees for a particular purpose.

**Incoming Resources**
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require the deferral of the amount. Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of VAT and other sales related taxes.

## 1) Accounting Policies (continued)

**Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.
Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Furniture, Fixtures and Equipment | 10% per annum |
| Minibus | 25% per annum |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income for the year.

Recoverable amount is the higher of fair value, less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than the carrying amount, the carrying amount of the asset is reduced to the recoverable amount immediately in income/expenditure for the year, unless the relevant asset is carried in at a revalued amount, in which case the impairment loss is treated as revaluation decrease.

Recognised impairment losses are reversed if and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined if no carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as revaluation increase.

**Basic Financial Assets**

Basic financial assets which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and subsequently carries at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Financial assets classified as receivable within 1 year are not amortised.

**Basic Financial Liabilities**

Basic Financial Liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within 1 year are not amortised. Debt instruments are subsequently measured at amortised cost, using the effective interest method.

**1) Accounting Policies (continued)**

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Transition to FRS102**

The entity transitioned to FRS102 on 1st April 2015, there were no transitional adjustments required.

**CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision effects only that period, or in the period of revision and future periods where the provision effects both current and future periods.

**2. Income**

**Income from charitable activities**

| | Unrestricted | Restricted | 2022 | 2021 |
|---|---|---|---|---|
| ***Fees and other income*** | £ | £ | £ | £ |
| Day care and other departments | 358,661 | - | 358,661 | 393,920 |
| Foodbank | - | - | - | 675 |
| Other departments | - | - | - | 7 |
| | 358,661 | - | 358,822 | 394,602 |

**3. Total Resources Expended**

**Expenditure on Charitable Activities**

| | Basis of Allocation | Charitable Costs | Governance costs | 2022 Total | 2021 Total |
|---|---|---|---|---|---|
| **Costs directly allocated to activities** | | £ | £ | £ | £ |
| Staff costs | Direct | 340,914 | - | 340,914 | 325,546 |
| Travel & training | Direct | 5,827 | - | 5,827 | 4,192 |
| Independent Examiner's Fee | Direct | - | 1,356 | 1,356 | 1,300 |
| Direct charitable costs | Direct | 12,991 | - | 12,991 | 11,718 |
| Depreciation | Direct | 8,753 | - | 8,753 | 8,753 |
| **Support costs allocated to activities** | | | | | |
| Staff costs | Time | 32,533 | 3,615 | 36,148 | 32,741 |
| Premises Costs | Usage | 36,097 | 4,010 | 40,107 | 38,442 |
| Other admin costs | Usage | 44,827 | 4,981 | 49,808 | 36,969 |
| | | 481,942 | 13,962 | 495,904 | 459,651 |

In the current year £1,570 of expenditure related to restricted funds.

**4. Net incoming resources for the year**

| This is stated after charging: | 2022 £ | 2021 £ |
|---|---|---|
| Depreciation | 8,753 | 8,753 |
| Trustees' remuneration and benefits (see below) | 39,439 | 38,527 |
| Independent examiner's fee | 1,356 | 1,300 |

Remuneration of £33,676 (2021: £32,615) was paid to Luke Taylor who is the Pastor . The constitution requires the Pastor to be a Trustee.
Remuneration of £1,925 (2021 £1,754) was paid to Mrs O Henderson who is the wife of G C Henderson the previous pastor
Pension contributions of £3,838 (2021: £4,158) in respect of the pastor Luke Taylor.

| 5. Staff Costs | 2022 £ | 2021 £ |
|---|---|---|
| Wages and salaries | 348,917 | 332,176 |
| Social security costs | 15,569 | 13,086 |
| Pension costs | 13,020 | 13,025 |
| | 377,506 | 358,287 |

No employee received emoluments of more than £60,000 in either this year or last year.

| | 2022 | 2021 |
|---|---|---|
| The average number of employees was: | | |
| Direct charitable activities | 25 | 24 |
| Administration | 2 | 2 |
| | 27 | 26 |

**6. Taxation**

No provision has been made in respect of taxation, as the charity is exempt from tax on its charitable activities.

**7. Tangible Fixed Assets**

| | Property £ | Furniture, Plant & Equipment £ | Total £ |
|---|---|---|---|
| **Cost or valuation** | | | |
| **At 1st April 2021** | 177,270 | 91,599 | 268,869 |
| Additions | 147,555 | - | 147,555 |
| Disposals | (25,000) | - | (25,000) |
| Revaluation | - | - | - |
| **At 31st March 2022** | 299,825 | 91,599 | 391,424 |
| **Depreciation** | | | |
| At 1st April 2021 | - | 64,728 | 64,728 |
| Eliminated on disposal | - | - | - |
| Charge for the year | - | 8,753 | 8,753 |
| **At 31st March 2022** | - | 73,481 | 73,481 |
| **Net book value** | | | |
| **At 31st March 2022** | 299,825 | 18,118 | 317,943 |
| **Net book value** | | | |
| **At 31st March 2021** | 177,270 | 26,871 | 204,141 |

**7. Tangible Fixed Assets (continued)**

The freehold land and buildings in Billingham were valued by Thomas Stevenson Chartered Surveyors, Wellington House Stockton-On-Tees in 2019 at a value of £90,000. The trustees feel that this valuation is still appropriate for inclusion in the accounts. The church in Stockton was also valued by Thomas Stevenson Chartered Surveyors, Wellington House, Stockton-On-Tees at a value of £60,000.

| **8. Debtors** | **2022** | **2021** |
|---|---|---|
| | **£** | **£** |
| Trade debtors | 8,594 | 27,889 |
| Prepayments and other debtors | 4,000 | 7,673 |
| | 12,594 | 35,562 |

All debtors are receivable within one year.

| | **2022** | **2021** |
|---|---|---|
| **9. Creditors: amounts falling due within one year** | **£** | **£** |
| Other creditors and accruals | 11,443 | 6,643 |
| Social security and other taxes | 5,314 | 3,861 |
| Loan (see below) | 3,500 | 2,081 |
| Deferred income | 6,371 | 7,133 |
| Hire purchase | 1,510 | 2,148 |
| | 28,138 | 21,866 |

| | **2022** | **2021** |
|---|---|---|
| **10. Creditors: amounts falling due after more than one year** | **£** | **£** |
| Loan (see below) | 65,890 | 15,430 |
| Hire purchase | 0 | 1,338 |
| | 65,890 | 16,768 |

In the year ended 31st March 2022, the charity took out a loan of £72,000 to refurbish the building in Billinhgam which is used as a church. The loan is repayable in monthly instalments over 20 years at an interest rate of 7.5%.The balance due after more than one year is due as follows:

| | **2022** | **2021** |
|---|---|---|
| | **£** | **£** |
| Due in 2-5 years | 14,000 | 9,170 |
| Due after 5 years | 51,890 | 6,260 |
| | 65,890 | 15,430 |

| 11. Analysis of net assets between funds | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|---|---|---|---|
| Tangible fixed assets | 317,943 | - | 317,943 |
| Net current assets | 47,954 | 4,720 | 52,674 |
| Creditors: amounts falling due after more than 1 year | (65,890) | - | (65,890) |
| | 300,007 | 4720 | 304,727 |

**12. Movement in funds**

| | At 1st April 2021 £ | Other Incoming Resources £ | Resources Expended £ | Transfers £ | Revaluation £ | At 31st March 2022 £ |
|---|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | | |
| General funds | 86,635 | 118,628 | (96,429) | 26,623 | - | 135,457 |
| Property revaluation reserve | 116,028 | - | - | - | - | 116,028 |
| **Total general funds** | 202,663 | 118,628 | (96,429) | 26,623 | - | 251,485 |
| **Designated funds** | | | | | | |
| Day care & Family Centre | 14,577 | 357,921 | (393,337) | - | - | (20,839) |
| Property trust investment fund | 49,149 | 104 | - | - | - | 49,253 |
| Vision | 12,340 | 29,017 | (50) | (27,000) | - | 14,307 |
| Youth | 63 | - | - | - | - | 63 |
| Outreach | 1,572 | 1,363 | (3,300) | 365 | - | - |
| Book room and Tape Ministry | 79 | - | - | - | - | 79 |
| Coffee bar | 1,942 | - | (87) | - | - | 1,855 |
| Crusaders | 422 | - | (434) | 12 | - | - |
| Foodbank | - | 901 | (901) | - | - | - |
| Prayer for Israel | 529 | 1,653 | (1,200) | - | - | 982 |
| Parent and toddler | 1,797 | 498 | (119) | - | - | 2,176 |
| Oasis | 452 | 241 | (47) | - | - | 646 |
| **Total designated funds** | 82,922 | 391,698 | (399,475) | (26,623) | - | 48,522 |
| **Total unrestricted funds** | 285,585 | 510,326 | (495,904) | - | - | 300,007 |
| **Restricted Funds** | | | | | | |
| Sensory room | 6,290 | - | (1,570) | - | - | 4,720 |
| **Total restricted funds** | 6,290 | - | (1,570) | - | - | 4,720 |
| **Total Funds** | 291,875 | 510,326 | (497,474) | - | - | 304,727 |

Included in the Day Care and Family Centre incoming resources are Coronavirus Job Retention Scheme grants amounting to £684.

### 13. Purpose of designated funds

The various designated funds are used to administer the activities after which they are named. This keeps them separate from the more general running of the Church and Centre as designated cost centres.

# Accounts

**NEW LIFE CHURCH, TEESSIDE**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2021**

**REGISTERED COMPANY NUMBER 07920190**

**REGISTERED CHARITY NUMBER: 1147241**

**NEW LIFE CHURCH, TEESSIDE**

**CONTENTS OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2021**

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2021**

The Directors present their annual report and the unaudited accounts for the year ended 31st March 2021.
The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2015.

**Reference and administrative information**

| | |
|---|---|
| Charity name: | New Life Church, Teesside |
| Charity registration number: | 1147241 |
| Company registration number: | 07920190 |
| Registered office and operational address: | Low Grange Avenue<br>Billingham<br>TS23 3DP |

**Trustees**

| | |
|---|---|
| Luke Taylor | Senior Minister – Chair |
| George Henderson | Senior Minister |
| John Roopchand | Elder |
| Alan Coyle | Elder |
| Stephen Marwood | Trustee |
| Timothy Moresby-White | Trustee – Resigned 5th June 2020 |
| David Stamp | Trustee |
| Ian Cornforth | Trustee |
| Paul Whittingham | Secretary |

**Independent Examiner**

Mr J Gresham FCCA, Azets, New Garth House, Upper Garth Gardens, Guisborough, TS14 6HA

**Bankers**

Virgin Money, 46 High Street, Stockton TS18 1SB

Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS

Lloyds Bank, Albert Road, Middlesbrough, PO Box 1000, BX1 1LT

# NEW LIFE CHURCH, TEESSIDE

## REPORT OF THE TRUSTEES

## YEAR ENDED 31st MARCH 2021

**Structure, Governance and Management**

**Governing document**

The organisation is a registered charity, governed under a Memorandum and Articles of Association. The charity was incorporated on 23rd January 2012 and registered as a charity on 14th May 2012.

**Recruitment and appointment of the Trustees**

The Directors are called the Church Leadership. The **Church Leadership** governs the Church. The Memo & Arts provides for the membership of the Leadership to be the Minister together with the duly appointed or elected leaders of the Church, whose names and addresses are entered in the Church records. The minimum number on the Church Leadership is three. During the year the Church Leadership consisted of the Trustees set out on page 2.

**Trustee Induction and Training**

Before appointment potential Directors will attend Leadership meetings as observers to acquaint them with the obligations of Directors under charity law. They are supplied with up to date financial information and other documents such as the most recent accounts and a copy of the Memo & Arts. All Directors are encouraged to attend appropriate external training events which will facilitate their role.

**Risk management**

The Church Leadership, together with elected Departmental Leaders have examined the major risks which could affect individual departments or the charity as a whole and have developed and implemented procedures to minimise these risks as far as possible. Risk management is a proactive activity developing with the growth of the charity.
The Directors monitor progress against budget and objectives and review their strategic objectives at their regular meetings.

**Organisational Structure**

The Directors are responsible for administering the charity and for its strategic direction. The day to day running of the charity is delegated to the management team.

**Related parties**

The charity does not have any related parties other than the Directors and their immediate families.

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2021**

## Objectives, activities, achievements and performance

### Basis and Values

New Life Church, Teesside is a church in fellowship with the **Assemblies of God.** It's values are found in the Christian faith and are actioned through the adoption of the **Assemblies of God Model Trust Deed.**

### Objects of the Charity

The objects of the Church are described in the model trust deed as **'the proclamation of the Gospel of Jesus Christ,'** The Mission Statement serves this object in the New Life Church, Teesside.

### Mission/Vision Statements

**Mission**

New life Church, Teesside is a Pentecostal Church based in several locations in the Tees Valley.

The Mission of New Life Church, Teesside is to:
Go and make disciples of all in Teesside, the surrounding area (and of course the nations), baptising them in the name of the Father and of the Son and of the Holy Spirit, teaching them to observe all that Jesus has commanded us. We must go in the power of His Holy Spirit just as He promised that He is with us always, to the end of the age. *(Taken from Matthew 28:19,20).*

**Vision**

**2 Peter 3:9 says:**
*The Lord is not slow to fulfil his promise as some count slowness, but is patient toward you, not wishing that any should perish, but that all should reach repentance.*
Therefore it is our Vision that none in Teesside and the surrounding area should perish, but that every man woman and child shall come to repentance and faith in Jesus. Through preaching the gospel and working with other Christians in the area, it is our heartfelt desire to see this goal realised.

We believe the church is here to 'Make a Difference' within the local community and in the furtherance of these objects has a pro-active community based outreach programme providing the following services to the local community

- Parent & Toddler Group
- Day Care Nursery
- Breakfast Care, After School Care & Holiday Care
- Junior Citizens Group – Fusion
- Youth Group's
- Senior Citizens Group's
- Room hire availability

The church provides a spiritual home to a congregation of approx. 130 people. The regular weekly activity of the church is as follows:

- Sunday 10.30 am – 12.30 pm Worship, communion and teaching service. (Regular attendance 125+)
- Sunday 6.00 pm – 7.30 pm Outreach Service in different locations
- Other meetings take place at different times throughout the week by various groups.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**NEW LIFE CHURCH, TEESSIDE**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31st MARCH 2021**

## Activities and achievements during the year

### Billingham

2020 - 21 was without doubt a challenging year. We began it in lockdown and ended this time also in lockdown due to the COVID-19 Pandemic. All in-person activities ceased, including life groups, Oasis and youth and children's activities.
Both Cliff Henderson and Stephen Young had retired, but we have seen a financial hit through the lockdown period that has negated the financial benefits this would have brought. That said, the timing of releasing those two salaries was much needed.
As a church in Billingham we did not meet in person from April - July. All of our meetings were instead streamed online - which we found opened us up to new people and has been a great addition to our services that we plan on keeping in place.
In July we tentatively began having meetings again in Billingham. Numbers were low at first, but steadily gained. We found ways to ensure all these meetings were streamed live.
We ran a very successful online Alpha course in the summer and at the start of November baptised 6 people as a result.
However, the following week we found ourselves once again in lockdown.
During this time, we decided not to meet again in person that year and instead prepared an online Carol Service in our old building - which we'd just recently started to prepare for the extension to the main hall by removing the suspended ceiling.
Throughout this period, we have endeavoured in all locations to adhere to the Covid-19 guidelines and regulations issued by the Government and also from advice received by the Assemblies of God Office.
In March 2021 we also began meeting in person again and hope to start bringing our other activities back.
In February 2021 the work of the extension began - with the brickwork starting in March. We hope to be in the building at the start of 2022.

### Stockton

The delay to start employing Timothy White led to him stepping down from his role at New Life Stockton. As a result, restarting meetings was delayed here.

We began meeting again in person in September 2020. As we had nobody to fulfil the role, Pastor Luke covered most of the meetings here, until we once again entered lockdown in November. Meetings were able to restart along with Billingham in March 2021.

During this time we began looking for someone to Pastor this work on a part time basis. We were delighted to bring on board Chris Parker, who had previously been a missionary in Iceland and had recently returned to the UK. We are excited to see the growth he will bring to Stockton.

We have had issue with leaks in the building during lockdown and it's in a state of considerable disrepair. A decision needs to be made on the way forward with the building.

### Seaton Carew

Seaton Carew has not met since the pandemic began. We have had news that the meeting hall we use, belonging to the Methodist church will be going up for sale so we've had to look for an alternative. Options such as returning to the Staincliffe hotel are being considered, but this will not be possible until some of the Covid-19 restrictions are eased.

**Children's Work**

Youth and Children's work within the church have unfortunately been paused during the pandemic. We hope to start them again soon, but need to find a body of volunteers.

**FAMILY CENTRE**

**Asset Transfer**
The Board has met on several occasions to discuss the concerns with the Asset Transfer. On advice from Paul Whittingham, Centre Manager, who felt that the financial uncertainty created by the change of funding from the Local Authority resulting in less funding going to nurseries has made us question the financial viability of acquiring the asset transfer. In addition, the Covid-19 Pandemic and its subsequent financial effect on most business has caused further financial uncertainty and until such time that the financial implications of the Covid-19 Pandemic's are known it is now considered not to be in the best interest of the charity to pursue the asset transfer at this time. Following informal discussions with the Local Authority to voice these concerns an agreement has been given by the Local Authority to cancel the Asset Transfer request and to allow the Church to continue to use the Family Centre on its existing 7-year roll-over peppercorn agreement.

Our Family Centre has had a lot of activity paused during the pandemic. We initially were closed during the first 12 weeks of lockdown but have been able to be open most of the time since.

As a charity we are indeed very grateful to have been able to receive funding through the various government schemes to assist business during the Covid-19 Pandemic. Without the assistance of the Furlough Scheme it would have been very doubtful whether we would have survived financially. All staff in the Family Centre were put on furlough. As we began to reopen the nursery to assist with the governments request that Essential Workers and Key People's children should still be able to access childcare facilities, we were able to make strategic use of both the furlough and flexi furlough schemes to gradually reopen our age related rooms. Ensuring the Centre fulfilled its legal requirements in regard to Covid-19 regulations has been costly at times but has helped to ensure the centre was able to reopen.

The Day Care Department situated at the Family Centre has been well looked after by our manager's Michele Smith and Paul Whittingham during very difficult times, having to close for two weeks due to Covid track and trace. Reopening of the different age groups was staggered to aid with social distancing and bubble guidelines. We initially reopened just the Baby Room for Essential Workers Childcare needs, then gradually brought back the other age related groups over the coming months.

The NHS Primary Care Trust's community physiotherapy service and midwifery service from within the centre has been paused but we hope to restart these in the second half of 2021. Likewise, adult education groups, parent & toddler, Oasis and other activities have not taken place during this year due to Covid-19 restrictions.

**Summary**
We are grateful for the activities that have still taken place during the Covid-19 pandemic - it has been a challenging year. As we look towards the summer and into 2022 we hope that we can now start bringing other activities back and continue to serve our community.

**Luke Taylor**
**Senior Minister**

NEW LIFE CHURCH, TEESSIDE

REPORT OF THE TRUSTEES

YEAR ENDED 31st MARCH 2021

**Financial review**

The Statement of Financial Activities on page 9 of these financial statements details all incoming and outgoing resources during the year. The charity was in surplus of £42,838 this year. During the year, the charity has spent £20,266 on a church building extension.

**Reserves Policy**

The Church Leadership have reviewed the reserves policy and have determined that the charity should maintain free reserves which equate to approximately 12 weeks of unrestricted expenditure, currently around £104,877. Free reserves are those unrestricted reserves not committed or invested in tangible fixed assets. At 31st March 2021 free reserves were £81,444.

**Investment Policy**

The Church Leadership has agreed an investment policy that identifies common investment funds which are appropriate to charities. Any surpluses of funds are kept on deposit with the Kingdom Bank.

**Statement of Trustees' Responsibilities**

The trustees, who are directors of the charity for the purposes of the Companies Acts, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 14th December 2021 and signed on its behalf by:

**Luke Taylor**

**Trustee**

**Independent Examiner's Report to the Trustees of New Life Church, Teesside**

I report on the accounts of the charity for the year ended 31st March 2021 which are set out on pages 9 to 19.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

   - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

   have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA
Azets
14th December 2021

New Garth House
Upper Garth Gardens
GUISBOROUGH
TS14 6HA

**NEW LIFE CHURCH, TEESSIDE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)**

**YEAR ENDED 31st MARCH 2021**

| | | Unrestricted Funds 2021 | Restricted Funds 2021 | Total Funds 2021 | Total Funds 2020 |
|---|---|---|---|---|---|
| **Income** | **Notes** | **£** | **£** | **£** | **£** |
| Donations and legacies | | 107,659 | - | 107,659 | 164,026 |
| *Income from charitable activities* | | | | | |
| Fees and other income received | 2 | 393,602 | 1,000 | 394,602 | 382,357 |
| Investment income & interest | | 228 | - | 228 | 171 |
| **Total incoming resources** | | 501,489 | 1,000 | 502,489 | 546,554 |
| **Expenditure** | | | | | |
| Expenditure on charitable activities | | 454,469 | 5,182 | 459,651 | 542,025 |
| **Total expenditure** | 3 | 454,469 | 5,182 | 459,651 | 542,025 |
| **Net income and net movement in funds for the year** | | 47,020 | (4,182) | 42,838 | 4,529 |
| Total funds brought forward | | 238,565 | 10,472 | 249,037 | 244,508 |
| Movement in Revaluation reserve | | - | - | - | - |
| **Total funds carried forward** | | 285,585 | 6,290 | 291,875 | 249,037 |

The Charity has no recognised gains or losses other than the net incoming resources for the year.

The notes on pages 12 to 19 form part of these financial statements.

**NEW LIFE CHURCH, TEESSIDE**

**BALANCE SHEET**

**YEAR ENDED 31st MARCH 2021**

| | Notes | 2021 £ | 2021 £ | 2020 £ | 2020 £ |
|---|---|---|---|---|---|
| **Fixed Assets** | | | | | |
| Tangible assets | 7 | | 204,141 | | 192,628 |
| **Current assets** | | | | | |
| Debtors | 8 | 35,562 | | 9,403 | |
| Cash at bank & in hand | | 90,806 | | 87,283 | |
| **Total current assets** | | 126,368 | | 96,686 | |
| **Creditors: amounts falling due within one year** | 9 | (21,866) | | (19,302) | |
| **Net current assets** | | | 104,502 | | 77,384 |
| Total assets less current liabilities | | | 308,643 | | 270,012 |
| Creditors: amounts falling due after more than one year | 10 | | (16,768) | | (20,975) |
| **Net assets** | | | 291,875 | | 249,037 |
| **Capital and Reserves** | | | | | |
| **Unrestricted funds** | | | | | |
| General fund(including property revaluation reserve of £116028). | 12 | | 202,663 | | 138,794 |
| **Designated funds** | 12 | | 82,922 | | 99,771 |
| **Total unrestricted funds** | 12 | | 285,585 | | 238,565 |
| **Restricted funds** | 12 | | 6,290 | | 10,472 |
| **Total funds** | | | 291,875 | | 249,037 |

**NEW LIFE CHURCH, TEESSIDE**

**BALANCE SHEET**

**YEAR ENDED 31st MARCH 2021**

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime.

Approved by the Board of Trustees 14th December 2021 and signed on its behalf by:

Luke Taylor

Trustee

**The notes on pages 12 to 19 form part of these financial statements.**

**NEW LIFE CHURCH, TEESSIDE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31st MARCH 2021**

## 1. Accounting Policies

**Charity information**
New Life Church Teesside is a private company limited by guarantee incorporated in England and Wales. The registered office is Low Grange Avenue, Billingham, TS23 3DP.

**Accounting convention**
These accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Ireland' ("FRS102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102 and UK Generally Accepted Accounting Practice as it applies from 1st January 2015. The charity is a Public Benefit Entity as defined by FRS102

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Charitable Funds**
Unrestricted funds are available for use at the discretion of the trustees in the furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

Designated funds are unrestricted funds which have been allocated by the trustees for a particular purpose.

**Incoming Resources**
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require the deferral of the amount. Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of VAT and other sales related taxes.

## 1) Accounting Policies (continued)

### Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.
Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Furniture, Fixtures and Equipment | 10% per annum |
| Minibus | 25% per annum |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income for the year.

Recoverable amount is the higher of fair value, less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than the carrying amount, the carrying amount of the asset is reduced to the recoverable amount immediately in income/expenditure for the year, unless the relevant asset is carried in at a revalued amount, in which case the impairment loss is treated as revaluation decrease.

Recognised impairment losses are reversed if and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined if no carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as revaluation increase.

### Basic Financial Assets

Basic financial assets which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and subsequently carries at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Financial assets classified as receivable within 1 year are not amortised.

### Basic Financial Liabilities

Basic Financial Liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within 1 year are not amortised. Debt instruments are subsequently measured at amortised cost, using the effective interest method.

**1) Accounting Policies (continued)**

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Transition to FRS102**

The entity transitioned to FRS102 on 1st April 2015, there were no transitional adjustments required.

**CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision effects only that period, or in the period of revision and future periods where the provision effects both current and future periods.

**2. Income**

**Income from charitable activities**

| *Fees and other income* | Unrestricted £ | Restricted £ | 2021 £ | 2020 £ |
|---|---|---|---|---|
| Day care and family centre | 392,920 | 1,000 | 393,920 | 368,799 |
| Foodbank | 675 | - | 675 | 548 |
| Other departments | 7 | - | 7 | 13,010 |
| | 393,602 | 1,000 | 394,602 | 382,357 |

In the current year £1,000 of funds were restricted for the conversion of a sensory playroom. All other funds were unrestricted.

## 3. Total Resources Expended

**Expenditure on Charitable Activities**

| | Basis of Allocation | Charitable Costs | Governance costs | 2021 Total | 2020 Total |
|---|---|---|---|---|---|
| **Costs directly allocated to activities** | | £ | £ | £ | £ |
| Staff costs | Direct | 325,546 | - | 325,546 | 371,000 |
| Travel & training | Direct | 4,192 | - | 4,192 | 6,050 |
| Independent Examiner's Fee | Direct | - | 1,300 | 1,300 | 1,348 |
| Direct charitable costs | Direct | 11,718 | - | 11,718 | 27,958 |
| Depreciation | Direct | 8,753 | - | 8,753 | 8,752 |
| **Support costs allocated to activities** | | | | | |
| Staff costs | Time | 29,467 | 3,274 | 32,741 | 35,016 |
| Premises Costs | Usage | 34,598 | 3,844 | 38,442 | 46,039 |
| Other admin costs | Usage | 33,263 | 3.696 | 36,959 | 45,862 |
| | | 447,537 | 12,114 | 459,651 | 542,025 |

In the current year £5,182 of expenditure related to restricted funds.

## 4. Net incoming resources for the year

| This is stated after charging: | 2021 £ | 2020 £ |
|---|---|---|
| Depreciation | 8,753 | 8,752 |
| Trustees' remuneration and benefits (see below) | 38,527 | 74,477 |
| Independent examiner's fee | 1,300 | 1,348 |

Remuneration of £nil (2020: £11,717) was paid to G C Henderson who was Pastor until 31st July 2015 and £32,615 (2020 £34,086) to Luke Taylor who has been Pastor since 1st August 2015. The constitution requires the Pastor to be a Trustee. Remuneration of £nil (2020: £26,704) was paid to S Young, the Associate minister, who resigned on the 31st March 2020. These three employees are trustees of the charity.

Remuneration of £1,754 (2020 £1,970) was paid to Mrs O Henderson who is the wife of G C Henderson.

Pension contributions of £4,158 (2020: £3,553) in respect of the pastor Luke Taylor and £nil (2020: £3,756) in respect of the Associate minister, S Young.

## 5. Staff Costs

| | 2021 £ | 2020 £ |
|---|---|---|
| Wages and salaries | 332,175 | 331,262 |
| Social security costs | 13,086 | 55,665 |
| Pension costs | 13,025 | 19,089 |
| | 358,287 | 406,016 |

No employee received emoluments of more than £60,000 in either this year or last year.

| | 2021 | 2020 |
|---|---|---|
| The average number of employees was: | | |
| Direct charitable activities | 24 | 24 |
| Administration | 2 | 2 |
| | 26 | 26 |

## 6. Taxation

No provision has been made in respect of taxation, as the charity is exempt from tax on its charitable activities.

## 7. Tangible Fixed Assets

| | Property £ | Furniture, Plant & Equipment £ | Total £ |
|---|---|---|---|
| **Cost or valuation** | | | |
| **At 1st April 2020** | 157,004 | 91,599 | 248,603 |
| Additions | 20,266 | - | 20,266 |
| Disposals | | - | - |
| Revaluation | - | - | - |
| **At 31st March 2021** | 177,270 | 91,599 | 268,869 |
| **Depreciation** | | | |
| At 1st April 2020 | - | 55,975 | 55,975 |
| Eliminated on disposal | - | - | - |
| Charge for the year | - | 8,753 | 8,753 |
| **At 31st March 2021** | - | 64,728 | 64,728 |
| **Net book value** | | | |
| **At 31st March 2021** | 177,270 | 26,871 | 204,141 |
| **Net book value** | | | |
| **At 31st March 2020** | 157,004 | 35,624 | 192,628 |

**7. Tangible Fixed Assets (continued)**

The freehold land and buildings in Billingham were valued by Thomas Stevenson Chartered Surveyors, Wellington House Stockton-On-Tees in 2019 at a value of £90,000. The trustees feel that this valuation is still appropriate for inclusion in the accounts. The church in Stockton was also valued by Thomas Stevenson Chartered Surveyors, Wellington House, Stockton-On-Tees at a value of £60,000.

| 8. Debtors | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Trade debtors | 27,889 | 6,668 |
| Prepayments and other debtors | 7,673 | 2,735 |
| | 35,562 | 9,403 |

All debtors are receivable within one year.

| 9. Creditors: amounts falling due within one year | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Other creditors and accruals | 6,643 | 10,523 |
| Social security and other taxes | 3,861 | 4,843 |
| Loan (see below) | 2,081 | 1,960 |
| Deferred income | 7,133 | - |
| Hire purchase | 2,148 | 1,976 |
| | 21,866 | 19,302 |

| 10. Creditors: amounts falling due after more than one year | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Loan (see below) | 15,430 | 17,488 |
| Hire purchase | 1,338 | 3,487 |
| | 16,768 | 20,975 |

In the year ended 31st March 2014, the charity took out a loan of £30,000 to buy and refurbish a building in Stockton-On-Tees to use as a church. The loan is repayable in monthly instalments over 15 years at an interest rate of 4%.The balance due after more than one year is due as follows:

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Due in 2-5 years | 9,170 | 8,739 |
| Due after 5 years | 6,260 | 8,749 |
| | 15,430 | 17,488 |

| **11. Analysis of net assets between funds** | **Unrestricted Funds £** | **Restricted Funds £** | **Total Funds £** |
|---|---|---|---|
| Tangible fixed assets | 201,141 | - | 204,141 |
| Net current assets | 98,212 | 6,290 | 104,502 |
| Creditors: amounts falling due after more than 1 year | (16,768) | - | (16,768) |
| | 285,585 | 6,290 | 291,875 |

**12. Movement in funds**

| | At 1st April 2020 £ | Other Incoming Resources £ | Resources Expended £ | Transfers £ | Revalu-ation £ | At 31st March 2021 £ |
|---|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | | |
| General funds | 22,766 | 98,352 | (65,157) | 30,674 | - | 86,635 |
| Property revaluation reserve | 116,028 | - | - | - | - | 116,028 |
| **Total general funds** | 138,794 | 98,352 | (65,157) | 30,674 | - | 202,663 |
| **Designated funds** | | | | | | |
| Day care & Family Centre | 6,468 | 392,920 | (384,811) | - | - | 14,577 |
| Property trust investment fund | 45,538 | 144 | - | 3,467 | - | 49,149 |
| Vision | 40,115 | 8,003 | - | (35,778) | - | 12,340 |
| Youth | 59 | 7 | - | (3) | - | 63 |
| Outreach | 2,111 | 1,045 | (3,400) | 1,816 | - | 1,572 |
| Book room and Tape Ministry | 79 | - | - | - | - | 79 |
| Coffee bar | 2,353 | - | - | (411) | - | 1,942 |
| Crusaders | 360 | - | - | 62 | - | 422 |
| Foodbank | - | 675 | (801) | 126 | - | - |
| Prayer for Israel | 377 | 343 | (300) | 109 | - | 529 |
| Parent and toddler | 1,668 | - | - | 129 | - | 1,797 |
| Oasis | 643 | - | - | (191) | - | 452 |
| **Total designated funds** | 99,771 | 403,137 | (389,312) | (30,674) | - | 82,922 |
| **Total unrestricted funds** | 238,565 | 501,489 | (454,469) | - | - | 285,585 |
| **Restricted Funds** | | | | | | |
| Sensory room | 10,472 | 1,000 | (5,182) | - | - | 6,290 |
| **Total restricted funds** | 10,472 | 1,000 | (5,182) | | | 6,290 |
| **Total Funds** | 249,037 | 502,489 | (459.651) | - | - | 291,875 |

Included in the Day Care and Family Centre incoming resources are Coronavirus Job Retention Scheme grants amounting to £89,412.

## 13. Purpose of designated funds

The various designated funds are used to administer the activities after which they are named. This keeps them separate from the more general running of the Church and Centre as designated cost centres.