

## STOURBRIDGE NATIONAL SPIRITUALIST CHURCH

### Trustee Report and Financial Statement for the Year Ended 31<sup>st</sup> December 2021

Registered Charity No. 1147230

### Legal and Administrative Information for the Year Ended 31<sup>st</sup> December 2021

#### The Committee is currently constituted as follows:

Trustees:	President	Lynne Edwards OSNU
	Vice-President	Michael Thompson LSSNU
	Treasurer	Robert Dangerfield
	Secretary	Kath Garrad LSSNU
	Membership Secretary	Jean Jones LSSNU
	Committee Member	Geoff Jones LSSNU
	Speakers Secretary	Robert Dangerfield
	Almoner	Roberta Harris
	Committee Member	Mark Grazier
	Committee Member	Annmarie Maybury
	Committee Member	Rebecca Harris

**Church Address:** 49 Union Street  
Stourbridge  
West Midlands  
DY8 1PJ  
Telephone: 01384 825060  
Website: [www.stourbridgespiritualistchurch.com](http://www.stourbridgespiritualistchurch.com)  
Email: [hello@stourbridgespiritualistchurch.com](mailto:hello@stourbridgespiritualistchurch.com)

**Bankers:** NatWest Bank  
141 High Street  
Stourbridge  
DY8 1BF

#### Independent Examiners:

Neil Westwood & Co.  
Chartered Accountants  
101 Dixons Green Road  
Dudley  
West Midlands  
DY2 7DJ

## STOURBRIDGE NATIONAL SPIRITUALIST CHURCH

### Trustees' Report for the Year Ended 31<sup>st</sup> December 2021

The trustees present their annual report along with the financial statements of the charity for the year ended 31<sup>st</sup> December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements. The financial statements have been prepared in accordance with the accounting policies set out in this paper and comply with the charities constitution and applicable accounting standards.

Stourbridge National Spiritualist Church was registered as a charity on 14<sup>th</sup> May 2012 under the number 1147230 and became affiliated to the Spiritualists' National Union in June 1926.

#### Charitable objectives

To advance the religion and the religious philosophy of Spiritualism on the basis of the Seven Principles of the Spiritualist National Union Spiritualism.

#### Financial Achievements and Performance

The statement of financial activities for the year is set out in the following financial statement. In summary, the incoming resources for the year amount to £56,679.78, which compares to £21,008.13 received in 2020, with the major portions coming from collections and donations, including the NHS England. The expenditure for 2021 was £19,963.86, compared to the expenditure of £12,582.74 in 2020, with the main expense being the upkeep of the building and other general running costs. The excess income over expenditure for the year amounted to £36,715.92.

#### Risk management

The trustees conduct its own review of major risks to which the charity is exposed. These procedures will be periodically reviewed to ensure that they meet the needs of the charity and are as follows:

- An annual review of the risks which the charity may face;
- The establishment of systems and procedures to mitigate those risks identified;
- The implementation of procedures designed to minimise any potential impact on the charity should any of the risks materialise.

#### Trustees' responsibilities in relation to the financial statement

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which shows a true and fair view of the charities financial activities during the year and to its financial position at the end of the year. In preparing the financial statement the trustees must follow best practice and:



## STOURBRIDGE NATIONAL SPIRITUALIST CHURCH

### Trustees' Report for the Year Ended 31<sup>st</sup> December 2021 (continued)

- Select suitable accounting policies and then apply consistently;
- Make judgement and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statement on the ongoing concern basis unless it is inappropriate to presume that the project will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charity which enable them to ensure that the financial statements comply with applicable charity rulings and other accounting standards. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Overview

For us, 2021 has been a year to repair the damage that COVID had created in 2020: this we have managed to do with the continued support and outstanding efforts of the committee with their hard work and commitment, as well as all those members of the church who are the backbone of our very existence; without them and their support, we would not have survived. This has not gone unnoticed and our sincere thanks go to all of you that have made this year such a success.

In these challenging times, many churches have ceased to exist and many more are in a state of uncertainty, so we are very privileged to find ourselves, once again, not only thriving, but reaching above our expectations with increasing attendance and your loyal support.

We have engaged together in supporting the local Food Bank and a collection on Remembrance Sunday for Help the Heroes has helped us to connect directly into our local community, so a huge thank you to all who gave so generously - it will have made a great difference to all those in need.

A very well done to all and let us strive to do even better to make this church a place which is a caring sanctuary, providing not only Spiritual enlightenment, but a place of education and a place for friends and like-minded people to meet and share thoughts and experiences, where everyone is welcome.

Let us look forward to making 2022 a year to expand our horizons, a year to make a greater contribution to promote this great movement we have and to engage with our community and develop that friendship and understanding, as we feel that throughout this terrible pandemic, questions will be asked and to make sure we have that ability to give that hope, reassurance and healing for which people are needing and searching.

#### Independent Examiner

Neil Westwood & Co. have expressed their willingness to continue as examiners and a resolution for their re-appointment will be proposed at the forthcoming Annual General Meeting.

Date 8<sup>th</sup> March 2022 Chair Person RCDangerfield

Print Name ROBERT DANGERFIELD



# STOURBRIDGE SPIRITUALIST CHURCH

## Independent Examiners' Report to the Trustees of Stourbridge Spiritualist Church in respect of the year ended 31<sup>st</sup> December 2021

I report on the account for the year ended 31<sup>st</sup> December 2021 which are set out on the following pages.

### Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached

*N. Westwood*

N A Westwood  
Neil Westwood & Co.  
Chartered Accountants  
101 Dixons Green Road  
Dudley  
West Midlands  
DY2 7DJ

Date: 8<sup>th</sup> March 2022

# STOURBRIDGE SPIRITUALIST CHURCH

## Statement of Financial Activities For the year ended 31 December 2021

	Unrestricted funds	
	2021	2020
<b>Income</b>		
Church Collections	8333	2789
Charity Collections	507	
Private Interviews	481	-
Private Interviews (in advance)	378	-
Membership Fees	944	984
Groups	1360	1638
Naming, Wedding & Funerals	50	-
Workshops	642	115
Special Events	-	575
Church Shop	25	54
Healing Sessions	898	914
Sales of Books	24	11
Donations	1440	5452
Butterfly Fellowship	145	165
Amazon Smile	15	
Raffles	604	-
Investment Income	7343	6127
NHS England Vaccination Centre	21000	
Insurance Claim	12000	
Interest	491	81
Sundry income	-	3
Car parking	-	2100
Total receipts	56680	21008
<b>Expenditure</b>	<u>19964</u>	<u>12563</u>
<b>Excess /(Deficit) of income over expenditure</b>	<b>36716</b>	<b>8445</b>
Net gains/(losses) on investments	<u>19733</u>	<u>(4279)</u>
<b>Net income/expenditure</b>	<b>56449</b>	<b>4166</b>
Gains on revaluation of fixed assets	-	-
Funds brought forward	<u>1047256</u>	<u>1043027</u>
<b>Funds carried forward</b>	<b><u>1103705</u></b>	<b><u>1047256</u></b>
There are no restricted or endowment funds.		



## STOURBRIDGE SPIRITUALIST CHURCH

Statement of Financial Activities  
For the year ended 31 December 2021

funds	Unrestricted	
	2021	2020
<b>Expenditure</b>		
Speakers' Expenses	3071	1460
Private Interviews	225	-
Hospitality	763	-
Cleaner	1800	750
Cleaning Materials/ Supplies	131	252
Stationery, Printing & Postage	451	495
Advertising	463	-
Flowers	42	25
Repairs, Renewals & Testing	3858	3114
Copier	155	159
Charity Donations	507	-
Gas & Electric	2181	1902
Water Rates	40	40
Committee Expenses	749	900
Organist	520	440
Insurance	1727	-
SNU Healers fees	265	318
SNU Capitation fees	525	660
Delegates Expenses	50	-
National Panel Warden Expenses	30	-
Members' Welfare	265	20
Telephone/ Wifi	411	397
Refreshments	27	33
Raffle Expenses	127	-
General Expenses	-	129
Card Machine Fees	9	-
Group Leaders' Expenses	70	115
Garden Maintenance/ Materials	163	42
Support Officer Travel	-	68
Website	768	839
Website Hosting (Wix.com)	216	-
SNU AGM	-	-
Workshops	175	45
Social Events	-	180
Auditor	180	180
	<u>19964</u>	<u>12563</u>

## STOURBRIDGE SPIRITUALIST CHURCH

## Statement of assets and liabilities at 31 December 2021

	2021	2020
<b>Fixed assets</b>		
Land & Buildings	850000	850000
Furniture, Fixtures & Fittings	<u>5000</u>	<u>5000</u>
	855000	855000
<b>Investments</b>		
Charities Property Fund	214767	170034
<b>Current assets</b>		
NatWest Current account	2271	-
HSBC Current account	-	3026
HSBC Business Money Manager account	-	20
SNU Trust Deposit account	250	250
SNU Trust Investment account	20417	7926
SNU Trust 1-4-1 account	1000	1000
SNU Trust Regular Saver Plus	10000	-
SNU Trust 2 Year Fixed Rate Deposit account	-	10000
Total Current Assets	<u>33938</u>	<u>22222</u>
<b>Total assets</b>	<u>1103705</u>	<u>1047256</u>
<b>Funds of the Charity</b>		
Unrestricted funds	971567	915118
Revaluation reserve	<u>132138</u>	<u>132138</u>
	<u>1103705</u>	<u>1047256</u>

Approved by the trustees and signed on their behalf by:

*R. C. Dangerfield*  
Church Treasurer

Church President

*K. Chel*

Date: 8<sup>th</sup> March 2022.



Notes to the Financial Statement for the Year Ended 31<sup>st</sup> December 2021

## 1) Accounting Policies

## a) Accounting Standard

The financial statements have been prepared under the Charities Act 2011.

## b) Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accounts have been prepared on a Receipts and Payments basis.

## c) Going concern

Based on the monetary assets and human resources available at 31 December 2021, the Trustees believe that the Church is a going concern.

## d) Income recognition

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain that they will receive the resources; and the monetary value can be measured with sufficient reliability.

## e) Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

## f) Depreciation

These are capitalised if they can be used for more than one year, and individually cost at least £1000. The freehold property is shown in the accounts at 2019 values following a revaluation of the property. No depreciation is provided on the buildings because the trustees consider the current residual value of the property in its present condition to be not less than its current value, and in the absence of any evidence of impairment, any depreciation provision would not be material.

## 2) Taxation

As a charity Stourbridge Spiritualist Church is exempt from Corporation Tax on the income and gains falling within the Taxation and Chargeable Gains' Act 1992 to the extent that these are applied to its charitable objects.