

WESTNEWTON PRE SCHOOL

England & Wales · Charity number 1147216

Details

Status Registered

Legal form Charitable company

Company number [08044201](#)

Registered 2012-05-11

Register [View on the Charity Commission register](#)

Contact

Address St. Matthews C of E School
Westnewton
Wigton
CA7 3NT

Phone 07497763341

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Website www.stmatthews.cumbria.sch.uk

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: We offer childcare for 2, 3 and 4 year olds every morning and four afternoons per week, during the school academic year.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£78,500	£74,262	-	-
2024-04-30	£80,897	£78,164	-	-
2023-04-30	£66,095	£75,070	-	-
2022-04-30	£77,327	£79,226	-	-
2021-04-30	£70,540	£71,317	-	-

Trustees

Name	Role	Appointed
Denise Scott	Chair	2016-11-25
Helen Maria Harrison		2018-10-01
Joanne parnaby		2021-09-24
Tracy Louise Harrison		2025-02-01
anette thompson		2020-11-04
shannon Kenny		2024-04-20

WESTNEWTON PRE SCHOOL

England & Wales - Charity number 1147216

Accounts

Company registration number 08044201 (England and Wales)

Charity registration number 1147216 (England and Wales)

WESTNEWTON PRE-SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

WESTNEWTON PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms J Parnaby Ms D Scott Ms H Harrison Ms A Thompson Ms S Kenny
Secretary	Ms J Parnaby
Charity number	1147216
Company number	08044201
Registered office	St Matthews CE School Westnewton Aspatria WIGTON Cumbria CA7 3NT
Independent examiner	Stuart Farrer BA(Hons), FCA, DChA Saint & Co Chartered Accountants Sterling House 3 Wavell Drive Rosehill Carlisle CA1 2SA

WESTNEWTON PRE-SCHOOL

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WESTNEWTON PRE-SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objective of Westnewton Pre School is to provide nursery education for children in the local area between the ages of 2 and 4 years old.

They achieve this by learning through play, structural activities and outdoor play with the correct staff to pupil ratio.

Achievements and performance

Significant activities and achievements against objectives

During the year ended 30 April 2024 the charity updated and improved their learning and play resources, Fundraising supported by the parents is ongoing.

Structure, governance and management

Westnewton Pre School (the Charity) is a company limited by guarantee governed by its Memorandum and Articles of Association and is registered as a charity with the Charities Commission.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms J Parnaby

Ms D Scott

Ms H Harrison

Ms A Thompson

Ms S Kenny

WESTNEWTON PRE-SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

The trustees' report was approved by the Board of Trustees.

Ms J Parnaby
Company Secretary

27 January 2026

WESTNEWTON PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WESTNEWTON PRE-SCHOOL

I report to the trustees on my examination of the financial statements of WESTNEWTON PRE-SCHOOL (the charity) for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Stuart Farrer BA(Hons), FCA, DChA

Saint & Co

Chartered Accountants

Sterling House

3 Wavell Drive

Carlisle

CA1 2SA

27 January 2026

WESTNEWTON PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	3,499	-	3,499	84	-	84
Charitable activities	4	74,574	-	74,574	80,417	-	80,417
Investments	5	427	-	427	396	-	396
Total income		<u>78,500</u>	-	<u>78,500</u>	<u>80,897</u>	-	<u>80,897</u>
Expenditure on:							
Charitable activities	6	73,912	350	74,262	78,164	415	78,579
Total expenditure		<u>73,912</u>	<u>350</u>	<u>74,262</u>	<u>78,164</u>	<u>415</u>	<u>78,579</u>
Net income/(expenditure) and movement in funds		4,588	(350)	4,238	2,733	(415)	2,318
Reconciliation of funds:							
Fund balances at 1 May 2024		<u>54,690</u>	<u>3,429</u>	<u>58,119</u>	<u>51,957</u>	<u>3,844</u>	<u>55,801</u>
Fund balances at 30 April 2025		<u>59,278</u>	<u>3,079</u>	<u>62,357</u>	<u>54,690</u>	<u>3,429</u>	<u>58,119</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WESTNEWTON PRE-SCHOOL

STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		12,735		11,680
Current assets					
Debtors	12	64		496	
Cash at bank and in hand		52,372		50,348	
		<u>52,436</u>		<u>50,844</u>	
Creditors: amounts falling due within one year	13	(2,814)		(4,405)	
Net current assets			<u>49,622</u>		<u>46,439</u>
Total assets less current liabilities			<u>62,357</u>		<u>58,119</u>
The funds of the charity					
Restricted income funds	15		3,079		3,429
Unrestricted funds	16		59,278		54,690
			<u>62,357</u>		<u>58,119</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 January 2026

Ms A Thompson
Company Secretary

WESTNEWTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Charity information

WESTNEWTON PRE-SCHOOL is a public benefit entity and a private company limited by guarantee incorporated in England and Wales. The registered office is St Matthews CE School, Westnewton, Aspatria, WIGTON, Cumbria, CA7 3NT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

WESTNEWTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

1.4 Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

WESTNEWTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WESTNEWTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	3,499	84

WESTNEWTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from charitable activities		
LEA Grants	66,629	60,783
Income from trading activities		
Pre-School Fee Income	7,945	19,634
	<u>74,574</u>	<u>80,417</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	427	396
	<u>427</u>	<u>396</u>

WESTNEWTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

6 Expenditure on charitable activities

	Pre-School 2025 £	Pre-School 2024 £
Direct costs		
Staff costs	59,495	59,387
Depreciation and impairment	2,406	2,330
Rent	2,401	2,600
Repairs and maintenance	1,289	1,996
Insurance	1,514	712
Postage, stationary and advertising	94	378
Training and courses	172	2,110
Refreshments	3,774	4,052
Consumables and cleaning materials	601	2,872
Other office costs	835	847
Accountancy fees	1,887	1,256
Other finance charges	(206)	39
	74,262	78,579
	74,262	78,579
Analysis by fund		
Unrestricted funds	73,912	78,164
Restricted funds	350	415
	74,262	78,579
	74,262	78,579

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,887	1,256
Depreciation of owned tangible fixed assets	2,406	2,330
	4,293	3,586

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

WESTNEWTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	3	3
	<u>3</u>	<u>3</u>
Employment costs	2025	2024
	£	£
Wages and salaries	58,797	58,840
Other pension costs	698	547
	<u>59,495</u>	<u>59,387</u>
	<u>59,495</u>	<u>59,387</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

WESTNEWTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

11 Tangible fixed assets	Equipment £	
Cost		
At 1 May 2024		41,797
Additions		3,461
		45,258
At 30 April 2025		45,258
Depreciation and impairment		
At 1 May 2024		30,117
Depreciation charged in the year		2,406
		32,523
At 30 April 2025		32,523
Carrying amount		
At 30 April 2025		12,735
		11,680
At 30 April 2024		11,680
12 Debtors	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	64	496
	64	496
13 Creditors: amounts falling due within one year	2025	2024
	£	£
Accruals and deferred income	2,814	4,405
	2,814	4,405
14 Retirement benefit schemes	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	698	547
	698	547

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

WESTNEWTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2024 £	Resources expended £	At 30 April 2025 £
	3,429	(350)	3,079
	<u>3,429</u>	<u>(350)</u>	<u>3,079</u>
Previous year:	At 1 May 2023 £	Resources expended £	At 30 April 2024 £
	3,844	(415)	3,429
	<u>3,844</u>	<u>(415)</u>	<u>3,429</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024 £	Incoming resources £	Resources expended £	At 30 April 2025 £
General funds	54,690	78,500	(73,912)	59,278
	<u>54,690</u>	<u>78,500</u>	<u>(73,912)</u>	<u>59,278</u>
Previous year:	At 1 May 2023 £	Incoming resources £	Resources expended £	At 30 April 2024 £
General funds	51,957	80,897	(78,164)	54,690
	<u>51,957</u>	<u>80,897</u>	<u>(78,164)</u>	<u>54,690</u>

WESTNEWTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 April 2025:			
Tangible assets	12,735	-	12,735
Current assets/(liabilities)	49,622	-	49,622
	62,357	-	62,357
<i>Per balance sheet</i>	59,278	3,079	62,357
<i>Balance to allocate</i>	(3,079)	3,079	-

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 April 2024:			
Tangible assets	11,680	-	11,680
Current assets/(liabilities)	43,010	3,429	46,439
	54,690	3,429	58,119

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

WESTNEWTON PRE SCHOOL

England & Wales - Charity number 1147216

Accounts

COMPANY REGISTRATION NUMBER: 8044201
CHARITY REGISTRATION NUMBER: 1147216

Westnewton Pre School
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2024

Westnewton Pre School
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2024

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Westnewton Pre School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2024.

Reference and administrative details

Registered charity name	Westnewton Pre School
Charity registration number	1147216
Company registration number	8044201
Principal office and registered office	Westnewton Pre School St Matthews Primary School Westnewton Wigton Cumbria CA7 3NT

The trustees

	Ms D Scott	
	Ms H M Harrison	
	Ms S N Kenny	(Appointed 19 April 2024)
	Ms J M Parnaby	
	Ms A M Thompson	
	Ms E S Wood	(Retired 19 April 2024)
Company secretary	Ms J M Parnaby	
Independent examiner	Stuart Farrer	

Structure, governance and management

Westnewton Pre School (the Charity) is a company limited by guarantee governed by its Memorandum and Articles of Association and is registered as a charity with the Charities Commission.

The trustees meet 6 times a year but leave the day to day running to the staff of 3 full time employees.

Westnewton Pre School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

Objectives and activities

The objective of Westnewton Pre School is to provide nursery education for children in the local area between the ages of 2 and 4 years old.

They achieve this by learning through play, structural activities and outdoor play with the correct staff to pupil ratio.

Achievements and performance

During the year under review, the charity continued to update and improve their learning and play resources.

Ongoing Fundraising continues and is supported by the parents.

Financial review

The trustees are pleased to report another increase in the numbers of children using the facilities and a resulting increase in funding.

They would again like to thank parents for the continued support they give the charity.

Plans for future periods

The plans for the future periods are to continue to deliver an outstanding level of service to a similar number of children together with further capital expenditure on improving the outdoor play area.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Westnewton Pre School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

The trustees' annual report was approved on 3 September 2024 and signed on behalf of the board of trustees by:

Ms J M Parnaby
Charity Secretary

Westnewton Pre School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Westnewton Pre School

Year ended 30 April 2024

I report to the trustees on my examination of the financial statements of Westnewton Pre School ('the charity') for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Westnewton Pre School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Westnewton Pre School *(continued)*

Year ended 30 April 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Farrer
Independent Examiner

Saint & Co
49 High Street
Wigton
Cumbria
CA7 9NJ

Westnewton Pre School
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 April 2024

		2024	2023
	Unrestricted funds	Restricted funds	Total funds
Note	£	£	£
Income and endowments			
Donations and legacies	5	84	84
Charitable activities	6	60,783	60,783
Other trading activities	7	19,634	19,634
Investment income	8	396	396
Total income		<u>80,897</u>	<u>66,095</u>
Expenditure			
Expenditure on charitable activities	9,10	78,164	78,579
Total expenditure		<u>78,164</u>	<u>75,070</u>
Net income/(expenditure) and net movement in funds			
		<u>2,733</u>	<u>(8,975)</u>
Reconciliation of funds			
Total funds brought forward		51,957	64,776
Total funds carried forward		<u>54,690</u>	<u>55,801</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Westnewton Pre School
Company Limited by Guarantee
Statement of Financial Position

30 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	11,680	14,010
Current assets			
Debtors	17	496	1,698
Cash at bank and in hand		50,348	45,914
		50,844	47,612
Creditors: amounts falling due within one year	18	(4,405)	(5,821)
Net current assets		46,439	41,791
Total assets less current liabilities		58,119	55,801
Net assets		58,119	55,801
Funds of the charity			
Restricted funds		3,429	3,844
Unrestricted funds		54,690	51,957
Total charity funds	20	58,119	55,801

For the year ending 30 April 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 17 form part of these financial statements.

Westnewton Pre School

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 April 2024

These financial statements were approved by the board of trustees and authorised for issue on 3 September 2024, and are signed on behalf of the board by:

Ms A M Thompson
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Westnewton Pre School
Company Limited by Guarantee
Notes to the Financial Statements

Year ended 30 April 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Westnewton Pre School, St Matthews Primary School, Westnewton, Wigton, Cumbria, CA7 3NT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have had any significant effect on the amounts recognised in the financial statements. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 15% reducing balance
-----------	------------------------

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Westnewton Pre School (the Charity) is a company limited by guarantee governed by its Memorandum and Articles of Association and is registered as a charity with the Charities Commission.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	84	84	128	128

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
LEA Grants	60,783	60,783	46,074	46,074

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Pre-School Fee Income	19,634	19,634	19,733	19,733

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	396	396	160	160
	<u>396</u>	<u>396</u>	<u>160</u>	<u>160</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Pre-School	74,107	–	74,107
Support costs	4,057	415	4,472
	<u>78,164</u>	<u>415</u>	<u>78,579</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Pre-School	70,364	–	70,364
Support costs	4,216	490	4,706
	<u>74,580</u>	<u>490</u>	<u>75,070</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Pre-School	74,107	3,177	77,284	73,763
Governance costs	–	1,295	1,295	1,307
	<u>74,107</u>	<u>4,472</u>	<u>78,579</u>	<u>75,070</u>

11. Analysis of support costs

	Pre-School £	Total 2024 £	Total 2023 £
Premises	847	847	449
General office	2,330	2,330	2,909
Governance costs	1,256	1,256	1,254
	<u>4,433</u>	<u>4,433</u>	<u>4,612</u>

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>2,330</u>	<u>2,909</u>

13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,256</u>	<u>1,254</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	58,840	53,508
Employer contributions to pension plans	547	299
	<u>59,387</u>	<u>53,807</u>

The average head count of employees during the year was 3 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

16. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 May 2023 and 30 April 2024	41,797	41,797
Depreciation		
At 1 May 2023	27,787	27,787
Charge for the year	2,330	2,330
At 30 April 2024	30,117	30,117
Carrying amount		
At 30 April 2024	11,680	11,680
At 30 April 2023	14,010	14,010

17. Debtors

	2024 £	2023 £
Trade debtors	496	1,698

18. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	4,405	5,821

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £547 (2023: £299).

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

20. Analysis of charitable funds

Unrestricted funds

	At 1 May 2023	Income £	Expenditure £	At 30 April 2024 £
General funds	51,957	80,897	(78,164)	54,690

	At 1 May 2022	Income £	Expenditure £	At 30 April 2023 £
General funds	60,442	66,095	(74,580)	51,957

Restricted funds

	At 1 May 2023	Income £	Expenditure £	At 30 April 2024 £
Cumbria County Council	3,371	–	(250)	3,121
Rathbones and Big Lottery	473	–	(165)	308
	<u>3,844</u>	<u>–</u>	<u>(415)</u>	<u>3,429</u>

	At 1 May 2022	Income £	Expenditure £	At 30 April 2023 £
Cumbria County Council	3,666	–	(295)	3,371
Rathbones and Big Lottery	668	–	(195)	473
	<u>4,334</u>	<u>–</u>	<u>(490)</u>	<u>3,844</u>

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	11,680	–	11,680
Current assets	47,415	3,429	50,844
Creditors less than 1 year	(4,405)	–	(4,405)
Net assets	<u>54,690</u>	<u>3,429</u>	<u>58,119</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	14,010	–	14,010
Current assets	43,768	3,844	47,612
Creditors less than 1 year	(5,821)	–	(5,821)
Net assets	<u>51,957</u>	<u>3,844</u>	<u>55,801</u>

Westnewton Pre School
Company Limited by Guarantee
Management Information
Year ended 30 April 2024

The following pages do not form part of the financial statements.

Westnewton Pre School
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 30 April 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	<u>84</u>	<u>128</u>
Charitable activities		
LEA Grants	<u>60,783</u>	<u>46,074</u>
Other trading activities		
Pre-School Fee Income	<u>19,634</u>	<u>19,733</u>
Investment income		
Bank interest receivable	<u>396</u>	<u>160</u>
Total income	<u><u>80,897</u></u>	<u><u>66,095</u></u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	58,840	53,508
Pension costs	547	299
Rent	2,600	2,998
Repairs and maintenance	1,996	4,026
Insurance	712	583
Legal and professional fees	1,256	1,254
Depreciation	2,330	2,909
Other interest payable and similar charges	39	53
Postage, stationery and advertising	1,225	1,149
Training and courses	2,110	985
Refreshments	4,052	4,430
Consumables and cleaning materials	2,872	2,876
	<u>78,579</u>	<u>75,070</u>
Total expenditure	<u><u>78,579</u></u>	<u><u>75,070</u></u>
Net income/(expenditure)	<u><u>2,318</u></u>	<u><u>(8,975)</u></u>

Westnewton Pre School

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 April 2024

	2024	2023
	£	£
Expenditure on charitable activities		
Pre-School		
<i>Activities undertaken directly</i>		
Wages and Salaries	58,840	53,508
Pension costs	547	299
Rent	2,600	2,998
Repairs and maintenance	1,996	4,026
Insurance	712	583
Postage, stationery and advertising	378	659
Training and courses	2,110	985
Refreshments	4,052	4,430
Consumables and cleaning materials	2,872	2,876
	<u>74,107</u>	<u>70,364</u>
<i>Support costs</i>		
Depreciation	2,330	2,909
Other office costs	847	490
	<u>3,177</u>	<u>3,399</u>
<i>Governance costs</i>		
Governance costs - accountancy fees	1,256	1,254
Governance costs - other finance costs	39	53
	<u>1,295</u>	<u>1,307</u>
Expenditure on charitable activities	<u><u>78,579</u></u>	<u><u>75,070</u></u>

WESTNEWTON PRE SCHOOL

England & Wales - Charity number 1147216

Accounts

COMPANY REGISTRATION NUMBER: 8044201

CHARITY REGISTRATION NUMBER: 1147216

Westnewton Pre School
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2023

Westnewton Pre School
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2023

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Westnewton Pre School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2023.

Reference and administrative details

Registered charity name	Westnewton Pre School
Charity registration number	1147216
Company registration number	8044201
Principal office and registered office	Westnewton Pre School St Matthews Primary School Westnewton Wigton Cumbria CA7 3NT

The trustees

	Ms S Sinton	(Retired 28 October 2022)
	Ms D Scott	
	Ms H M Harrison	
	Ms M Williamson	
	Ms J M Parnaby	
	Ms A M Benson	(Retired 21 November 2022)
	Ms A M Thompson	
	Ms E S Wood	(Appointed 27 September 2022)
Company secretary	Ms J M Parnaby	
Independent examiner	Stuart Farrer	

Structure, governance and management

Westnewton Pre School (the Charity) is a company limited by guarantee governed by its Memorandum and Articles of Association and is registered as a charity with the Charities Commission.

The trustees meet 6 times a year but leave the day to day running to the staff of 3 full time employees.

Westnewton Pre School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2023

Objectives and activities

The objective of Westnewton Pre School is to provide nursery education for children in the local area between the ages of 2 and 4 years old.

They achieve this by learning through play, structural activities and outdoor play with the correct staff to pupil ratio.

Achievements and performance

During the period under review, the charity updated and improved the learning and play resources.

There continues to be ongoing fundraising supported by the parents.

Financial review

The trustees are pleased to report another increase in the numbers of children using the facilities and a resulting increase in funding.

They would again like to thank parents for the continued support they give the charity.

Plans for future periods

The plans for the future periods are to continue to deliver an outstanding level of service to a similar number of children together with further capital expenditure on improving the outdoor play area.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Westnewton Pre School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2023

The trustees' annual report was approved on 28 September 2023 and signed on behalf of the board of trustees by:

Ms J M Parnaby
Charity Secretary

Westnewton Pre School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Westnewton Pre School

Year ended 30 April 2023

I report to the trustees on my examination of the financial statements of Westnewton Pre School ('the charity') for the year ended 30 April 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Westnewton Pre School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Westnewton Pre School *(continued)*

Year ended 30 April 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Farrer
Independent Examiner

Saint & Co
49 High Street
Wigton
Cumbria
CA7 9NJ

Westnewton Pre School
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 30 April 2023

		2023	2022
	Unrestricted funds	Restricted funds	Total funds
Note	£	£	£
Income and endowments			
Donations and legacies	5	128	197
Charitable activities	6	46,074	56,254
Other trading activities	7	19,733	20,848
Investment income	8	160	28
Total income		<u>66,095</u>	<u>77,327</u>
Expenditure			
Expenditure on charitable activities	9,10	74,580	79,226
Total expenditure		<u>74,580</u>	<u>79,226</u>
Net expenditure and net movement in funds			
		<u>(8,485)</u>	<u>(1,899)</u>
Reconciliation of funds			
Total funds brought forward		60,442	66,675
Total funds carried forward		<u>51,957</u>	<u>64,776</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Westnewton Pre School
Company Limited by Guarantee
Statement of Financial Position

30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	14,010	16,600
Current assets			
Debtors	17	1,698	449
Cash at bank and in hand		45,914	54,190
		<u>47,612</u>	<u>54,639</u>
Creditors: amounts falling due within one year	18	<u>(5,821)</u>	<u>(6,463)</u>
Net current assets		<u>41,791</u>	<u>48,176</u>
Total assets less current liabilities		<u>55,801</u>	<u>64,776</u>
Net assets		<u>55,801</u>	<u>64,776</u>
Funds of the charity			
Restricted funds		3,844	4,334
Unrestricted funds		51,957	60,442
Total charity funds	20	<u>55,801</u>	<u>64,776</u>

For the year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 17 form part of these financial statements.

Westnewton Pre School
Company Limited by Guarantee
Statement of Financial Position *(continued)*

30 April 2023

These financial statements were approved by the board of trustees and authorised for issue on 28 September 2023, and are signed on behalf of the board by:

Ms A M Thompson
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Westnewton Pre School
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 April 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Westnewton Pre School, St Matthews Primary School, Westnewton, Wigton, Cumbria, CA7 3NT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have had any significant effect on the amounts recognised in the financial statements. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 15% reducing balance
-----------	------------------------

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Westnewton Pre School (the Charity) is a company limited by guarantee governed by its Memorandum and Articles of Association and is registered as a charity with the Charities Commission.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	128	128	197	197

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
LEA Grants	46,074	46,074	56,254	56,254

7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Pre-School Fee Income	19,733	19,733	20,848	20,848

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	160	160	28	28

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Pre-School	70,364	–	70,364
Support costs	4,216	490	4,706
	<u>74,580</u>	<u>490</u>	<u>75,070</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Pre-School	73,833	–	73,833
Support costs	4,818	575	5,393
	<u>78,651</u>	<u>575</u>	<u>79,226</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Pre-School	70,364	3,399	73,763	78,030
Governance costs	–	1,307	1,307	1,196
	<u>70,364</u>	<u>4,706</u>	<u>75,070</u>	<u>79,226</u>

11. Analysis of support costs

	Pre-School £	Total 2023 £	Total 2022 £
Premises	449	449	449
General office	2,909	2,909	3,748
Governance costs	1,254	1,254	1,151
	<u>4,612</u>	<u>4,612</u>	<u>5,348</u>

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>2,909</u>	<u>3,748</u>

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,254</u>	<u>1,151</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	53,508	62,465
Employer contributions to pension plans	299	417
	<u>53,807</u>	<u>62,882</u>

The average head count of employees during the year was 3 (2022: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	3	4
Number of staff - type 5	3	–
	<u>6</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

16. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 May 2022	41,478	41,478
Additions	319	319
At 30 April 2023	41,797	41,797
Depreciation		
At 1 May 2022	24,878	24,878
Charge for the year	2,909	2,909
At 30 April 2023	27,787	27,787
Carrying amount		
At 30 April 2023	14,010	14,010
At 30 April 2022	16,600	16,600

17. Debtors

	2023 £	2022 £
Trade debtors	1,698	449

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	5,821	6,463

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £299 (2022: £417).

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

20. Analysis of charitable funds

Unrestricted funds

	At 1 May 2022	Income	Expenditure	At 30 April 2023
	£	£	£	£
General funds	<u>60,442</u>	<u>66,095</u>	<u>(74,580)</u>	<u>51,957</u>

	At 1 May 2021	Income	Expenditure	At 30 April 2022
	£	£	£	£
General funds	<u>61,766</u>	<u>77,327</u>	<u>(78,651)</u>	<u>60,442</u>

Restricted funds

	At 1 May 2022	Income	Expenditure	At 30 April 2023
	£	£	£	£
Cumbria County Council	3,666	–	(295)	3,371
Rathbones and Big Lottery	<u>668</u>	<u>–</u>	<u>(195)</u>	<u>473</u>
	<u>4,334</u>	<u>–</u>	<u>(490)</u>	<u>3,844</u>

	At 1 May 2021	Income	Expenditure	At 30 April 2022
	£	£	£	£
Cumbria County Council	4,011	–	(345)	3,666
Rathbones and Big Lottery	<u>898</u>	<u>–</u>	<u>(230)</u>	<u>668</u>
	<u>4,909</u>	<u>–</u>	<u>(575)</u>	<u>4,334</u>

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	14,010	–	14,010
Current assets	43,768	3,844	47,612
Creditors less than 1 year	(5,821)	–	(5,821)
Net assets	<u>51,957</u>	<u>3,844</u>	<u>55,801</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	16,600	–	16,600
Current assets	50,305	4,334	54,639
Creditors less than 1 year	(6,463)	–	(6,463)
Net assets	<u>60,442</u>	<u>4,334</u>	<u>64,776</u>

Westnewton Pre School
Company Limited by Guarantee
Management Information
Year ended 30 April 2023

The following pages do not form part of the financial statements.

Westnewton Pre School
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 30 April 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations	<u>128</u>	<u>197</u>
Charitable activities		
LEA Grants	<u>46,074</u>	<u>56,254</u>
Other trading activities		
Pre-School Fee Income	<u>19,733</u>	<u>20,848</u>
Investment income		
Bank interest receivable	<u>160</u>	<u>28</u>
Total income	<u><u>66,095</u></u>	<u><u>77,327</u></u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	53,508	62,465
Pension costs	299	417
Rent	2,998	1,850
Repairs and maintenance	4,026	977
Insurance	583	567
Legal and professional fees	1,254	1,151
Depreciation	2,909	3,748
Other interest payable and similar charges	53	45
Postage, stationery and advertising	1,149	952
Training and courses	985	1,276
Refreshments	4,430	3,831
Consumables and cleaning materials	2,876	1,947
	<u>75,070</u>	<u>79,226</u>
Total expenditure	<u><u>75,070</u></u>	<u><u>79,226</u></u>
Net expenditure	<u><u>(8,975)</u></u>	<u><u>(1,899)</u></u>

Westnewton Pre School

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 April 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Pre-School		
<i>Activities undertaken directly</i>		
Wages and Salaries	53,508	62,465
Pension costs	299	417
Rent	2,998	1,850
Repairs and maintenance	4,026	977
Insurance	583	567
Postage, stationery and advertising	659	503
Training and courses	985	1,276
Refreshments	4,430	3,831
Consumables and cleaning materials	2,876	1,947
	<u>70,364</u>	<u>73,833</u>
<i>Support costs</i>		
Depreciation	2,909	3,748
Other office costs	490	449
	<u>3,399</u>	<u>4,197</u>
Governance costs		
Governance costs - accountancy fees	1,254	1,151
Governance costs - other finance costs	53	45
	<u>1,307</u>	<u>1,196</u>
	<u>75,070</u>	<u>79,226</u>

WESTNEWTON PRE SCHOOL

England & Wales - Charity number 1147216

Accounts

COMPANY REGISTRATION NUMBER: 8044201

CHARITY REGISTRATION NUMBER: 1147216

**Westnewton Pre School
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2021**

Westnewton Pre School
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2021

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Westnewton Pre School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2021.

Reference and administrative details

Registered charity name	Westnewton Pre School
Charity registration number	1147216
Company registration number	8044201
Principal office and registered office	Westnewton Pre School St Matthews Primary School Westnewton Wigton Cumbria CA7 3NT

The trustees

Ms S Harrison
Ms N Harrison
Ms S Sinton
Ms J Mashiter
Ms D Scott
Ms L Armstrong
Ms E W Metcalf (Retired 30 September 2020)
Ms H M Harrison
Ms M Williamson

Company secretary Ms L Armstrong

Independent examiner Andrew Irving
49 High Street
Wigton
Cumbria
CA7 9NJ

Westnewton Pre School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2021

Structure, governance and management

Westnewton Pre School (the Charity) is a company limited by guarantee governed by its Memorandum and Articles of Association and is registered as a charity with the Charities Commission.

The trustees meet 6 times a year but leave the day to day running to the staff of 3 full time employees.

Objectives and activities

The objective of Westnewton Pre School is to provide nursery education for children in the local area between the ages of 2 and 4 years old.

They achieve this by learning through play, structural activities and outdoor play with the correct staff to pupil ratio.

Achievements and performance

During the period under review, the charity updated and improved the learning and play resources.

There continues to be ongoing fundraising supported by the parents.

Financial review

The trustees are pleased to report another increase in the numbers of children using the facilities and a resulting increase in funding.

They would again like to thank parents for the continued support they give the charity.

Plans for future periods

The plans for the future periods are to continue with the same level of service and numbers of children together with further capital expenditure on improving the outdoor play area.

Westnewton Pre School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 November 2021 and signed on behalf of the board of trustees by:

Ms L Armstrong
Charity Secretary

Westnewton Pre School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Westnewton Pre School

Year ended 30 April 2021

I report to the trustees on my examination of the financial statements of Westnewton Pre School ('the charity') for the year ended 30 April 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Westnewton Pre School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Westnewton Pre School *(continued)*

Year ended 30 April 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Irving
Independent Examiner

49 High Street
Wigton
Cumbria
CA7 9NJ

16 November 2021

Westnewton Pre School
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 30 April 2021

		2021		2020
	Unrestricted funds	Restricted funds	Total funds	Total funds
Note	£	£	£	£
Income and endowments				
Donations and legacies	5	–	–	1,150
Charitable activities	6	60,600	–	61,555
Other trading activities	7	9,909	–	23,916
Investment income	8	31	–	107
Total income		<u>70,540</u>	<u>–</u>	<u>86,728</u>
Expenditure				
Expenditure on charitable activities	9,10	71,317	675	71,073
Total expenditure		<u>71,317</u>	<u>675</u>	<u>71,073</u>
Net (expenditure)/income and net movement in funds				
		<u>(777)</u>	<u>(675)</u>	<u>15,655</u>
Reconciliation of funds				
Total funds brought forward		62,543	5,584	68,127
Total funds carried forward		<u>61,766</u>	<u>4,909</u>	<u>66,675</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Westnewton Pre School
Company Limited by Guarantee
Statement of Financial Position

30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	15,011	13,606
Current assets			
Cash at bank and in hand		58,677	56,929
Creditors: amounts falling due within one year	17	(7,013)	(2,408)
Net current assets		51,664	54,521
Total assets less current liabilities		66,675	68,127
Net assets		66,675	68,127
Funds of the charity			
Restricted funds		4,909	5,584
Unrestricted funds		61,766	62,543
Total charity funds	19	66,675	68,127

For the year ending 30 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 17 form part of these financial statements.

Westnewton Pre School

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 April 2021

These financial statements were approved by the board of trustees and authorised for issue on 16 November 2021, and are signed on behalf of the board by:

Ms S Harrison
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Westnewton Pre School
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 April 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Westnewton Pre School, St Matthews Primary School, Westnewton, Wigton, Cumbria, CA7 3NT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have had any significant effect on the amounts recognised in the financial statements. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	15% reducing balance
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Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Westnewton Pre School (the Charity) is a company limited by guarantee governed by its Memorandum and Articles of Association and is registered as a charity with the Charities Commission.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	<u>–</u>	<u>–</u>	<u>1,150</u>	<u>1,150</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
LEA Grants	<u>60,600</u>	<u>60,600</u>	<u>61,555</u>	<u>61,555</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Pre-School Fee Income	<u>9,909</u>	<u>9,909</u>	<u>23,916</u>	<u>23,916</u>

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	31	31	107	107

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Pre-School	67,230	–	67,230
Support costs	4,087	675	4,762
	<u>71,317</u>	<u>675</u>	<u>71,992</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Pre-School	66,561	–	66,561
Support costs	3,722	790	4,512
	<u>70,283</u>	<u>790</u>	<u>71,073</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken		Total funds 2021 £	Total fund 2020 £
	directly	Support costs		
	£	£	£	£
Pre-School	67,230	3,677	70,907	70,002
Governance costs	–	1,085	1,085	1,071
	<u>67,230</u>	<u>4,762</u>	<u>71,992</u>	<u>71,073</u>

11. Analysis of support costs

	Pre-School £	Total 2021 £	Total 2020 £
Premises	316	316	449
General office	3,361	3,361	2,992
Governance costs	1,044	1,044	1,039
	<u>4,721</u>	<u>4,721</u>	<u>4,480</u>

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>3,361</u>	<u>2,992</u>

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,044</u>	<u>1,039</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	53,489	50,291
Employer contributions to pension plans	<u>299</u>	<u>224</u>
	<u>53,788</u>	<u>50,515</u>

The average head count of employees during the year was 4 (2020: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

16. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 May 2020	31,375	31,375
Additions	4,766	4,766
At 30 April 2021	36,141	36,141
Depreciation		
At 1 May 2020	17,769	17,769
Charge for the year	3,361	3,361
At 30 April 2021	21,130	21,130
Carrying amount		
At 30 April 2021	15,011	15,011
At 30 April 2020	13,606	13,606

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	7,013	2,408

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £299 (2020: £224).

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

19. Analysis of charitable funds

Unrestricted funds

	At 1 May 2020	Income £	Expenditure £	At 30 April 2021 £
General funds	62,543	70,540	(71,317)	61,766

	At 1 May 2019 £	Income £	Expenditure £	At 30 April 2020 £
General funds	46,098	86,728	(70,283)	62,543

Restricted funds

	At 1 May 2020 £	Income £	Expenditure £	At 30 April 2021 £
Cumbria County Council	4,416	–	(405)	4,011
Rathbones and Big Lottery	1,168	–	(270)	898
	<u>5,584</u>	<u>–</u>	<u>(675)</u>	<u>4,909</u>

	At 1 May 2019 £	Income £	Expenditure £	At 30 April 2020 £
Cumbria County Council	4,891	–	(475)	4,416
Rathbones and Big Lottery	1,483	–	(315)	1,168
	<u>6,374</u>	<u>–</u>	<u>(790)</u>	<u>5,584</u>

Westnewton Pre School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	15,011	–	15,011
Current assets	53,768	4,909	58,677
Creditors less than 1 year	<u>(7,013)</u>	<u>–</u>	<u>(7,013)</u>
Net assets	<u>61,766</u>	<u>4,909</u>	<u>66,675</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	13,606	–	13,606
Current assets	51,345	5,584	56,929
Creditors less than 1 year	<u>(2,408)</u>	<u>–</u>	<u>(2,408)</u>
Net assets	<u>62,543</u>	<u>5,584</u>	<u>68,127</u>

Westnewton Pre School
Company Limited by Guarantee
Management Information
Year ended 30 April 2021

The following pages do not form part of the financial statements.

Westnewton Pre School
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 30 April 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	—	1,150
Charitable activities		
LEA Grants	60,600	61,555
Other trading activities		
Pre-School Fee Income	9,909	23,916
Investment income		
Bank interest receivable	31	107
Total income	70,540	86,728
Expenditure		
Expenditure on charitable activities		
Wages and salaries	53,489	50,291
Pension costs	299	224
Rent	1,850	2,400
Repairs and maintenance	3,443	1,974
Insurance	555	621
Legal and professional fees	1,044	1,039
Depreciation	3,361	2,992
Other interest payable and similar charges	41	32
Postage, stationery and advertising	1,018	1,123
Training and courses	637	2,450
Refreshments	3,317	3,744
Consumables and cleaning materials	2,938	4,183
	71,992	71,073
Total expenditure	71,992	71,073
Net (expenditure)/income	(1,452)	15,655

Westnewton Pre School

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 April 2021

	2021	2020
	£	£
Expenditure on charitable activities		
Pre-School		
<i>Activities undertaken directly</i>		
Wages and Salaries	53,489	50,291
Pension costs	299	224
Rent	1,850	2,400
Repairs and maintenance	3,443	1,974
Insurance	555	621
Postage, stationery and advertising	702	674
Training and courses	637	2,450
Refreshments	3,317	3,744
Consumables and cleaning materials	2,938	4,183
	<u>67,230</u>	<u>66,561</u>
<i>Support costs</i>		
Depreciation	3,361	2,992
Other office costs	316	449
	<u>3,677</u>	<u>3,441</u>
<i>Governance costs</i>		
Governance costs - accountancy fees	1,044	1,039
Governance costs - other finance costs	41	32
	<u>1,085</u>	<u>1,071</u>
	<u>71,992</u>	<u>71,073</u>
Expenditure on charitable activities		
