

ST LEONARD'S CHURCH, MIDDLETON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

**James Scott (Accounting) LLP
Chartered Certified Accountants
5/6 Salmon Fields Business Village
Royton
Oldham
OL2 6HT**

ST LEONARD'S CHURCH, MIDDLETON

REPORT OF THE PAROCHIAL CHURCH COUNCIL : YEAR ENDED 31 DECEMBER 2025

Administrative Information

St Leonard's Church is situated in Middleton. It is part of the Diocese of Manchester within the Church of England and is within the Deanery of Heywood and Middleton. The Parochial Church Council is a charity registered with the Charity Commission under reference 1147214.

PCC members who have served during the year are:

Incumbent: The Reverend A M Bailie (ex officio)

Curate: The Reverend D E Brooks (ex officio)

Churchwardens: Mr C Clarke Miss C J Swailes (Deanery Synod)

Elective Members:

Mrs S Clancy (from 25 May 2025)	Mrs S Jennings (Deanery Synod)
Mrs A Connell	Rev P Rawlings
Mrs C Crowther	Mr A Slim (Treasurer)
Mrs K Hamnett	Mrs M Slim (secretary) (Deanery Synod)
Mr P Hamnett	Mrs D Taylor (until 25 May 2025)
Mr G Jennings	Mrs L Woolley

Co-opted Member: Rev F Jackson

Structure, governance, management, objectives and activities

The PCC's duties and obligations are set out in the Parochial Church Councils (Powers) Measure 1956 (as amended). The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

St Leonard's PCC has the responsibility of co-operating with the Rector and Assistant Clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

In the opinion of the trustees the objects of promoting justice, equality, peace and understanding in the local community and more widely in society is wholly consistent with the Charity Commission definition of "public benefit".

Achievements and performance

Although the restrictions that had been in place during the Covid-19 pandemic have been removed, we have retained the pattern of a reduced number of services and we are continuing to see some growth in congregations with an increased number of families sharing in worship. We continue to develop increased involvement with our local schools and community, and we have embarked upon discussions which might lead to a reordering of the Church and improvements to toilet and catering facilities. In this connection, and having had the sale proceeds of the Old Grammar School released by the Diocese following Charity Committee clearance, the PCC has agreed to designate the bulk of the net proceeds to be used towards the costs of such work.

Electoral roll and church attendance

The Electoral Roll reported to the APCM in May 2025 (2024) was 55 (64). The total attendance counted in October 2025 (2024) in accordance with Church of England Diocesan requirements at all services (including Harvest Festival, School Service and Baptisms) was 283 (229) adults and 85 (64) children under 16. The average weekly Sunday attendance (excluding baptisms and school harvest) was 65 adults and 20 children under 16 (2024: 57 and 16 respectively). The total number of 'attenders' was in the region of 90 adults and 35 children aged under 16 registered for Sunday School (2024: approximately 58 and 15 respectively).

ST LEONARD'S CHURCH, MIDDLETON

REPORT OF THE PAROCHIAL CHURCH COUNCIL : YEAR ENDED 31 DECEMBER 2025 continued

Review of the year

The full PCC had 16 (16) members in 2025 (2024) and met 8 (6) times during the year with an average level of attendance of 13 (13). Committees met between meetings and reports of these meetings were received by the full PCC. Reports of the mission, ministry and activities of the church and a report from the Rector are given in a separate report at the APCM and are circulated to all members of the Electoral Roll and other church attenders.

Financial review

The total receipts on ordinary unrestricted funds were £63,354 (2024: £64,632) whilst receipts on restricted and endowment funds were £13,763 (2024: £14,181).

£77,549 (2024: £73,453) was spent to provide the Christian Ministry from St Leonard's Church, including the contribution to the diocesan parish share of £28,000 (2024: £22,131) out of £28,000 (£23,000) requested (a credit of £869 under the Diocesan "Encouragement Scheme" meant that our 2024 contributions represented 100% of the total requested.) The Parish Share is a voluntary contribution and not a legal debt, and largely provides for clergy stipends, housing and pensions, as well as Diocesan and national Church of England expenses. The Parish Share agreed for the next year is £32,440.

The net result for the year was an excess of ordinary unrestricted expenditure over income of £14,195 (2024: income deficit £8,821). The overall result for the year was an excess of expenditure over income of £21,559 (2024: income deficit £866) whilst there was an unrealised loss on investment assets of £6,935 (2024: gain £3,882).

The balances carried forward at 31 December 2025 were £271,948 on unrestricted funds (of which £234,129 has been designated), £126,878 on restricted funds, and £233,450 on endowment funds.

Reserves policy

It is PCC policy to endeavour to maintain a balance on unrestricted funds equating to approximately six months payments to cover situations which may arise from time to time. Excluding the designated funds, the closing balance of unrestricted funds equates to just under six months' worth of anticipated unrestricted spending.

Approved by the PCC and signed on their behalf by

Rev Alison M Bailie (Chairman)

Chair of the Parochial Church Council
Middleton Parish Church
St Leonard's Square
Middleton
Manchester
M24 6DJ

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	2024 £
INCOMING RESOURCES						
Voluntary income	2a	39,780	1,388	-	41,168	47,360
Activities for generating funds	2b	-	-	-	0	3,182
Income from investments	2c	9,114	4,515	7,860	21,489	16,557
Income from church activities	2d	6,920	-	-	6,920	8,480
Other incoming resources	2e	7,540	-	-	7,540	3,234
TOTAL INCOMING RESOURCES		63,354	5,903	7,860	77,117	78,813
RESOURCES USED						
Fundraising costs	3a	73	-	-	73	-
Grants	3b	1,405	260	-	1,665	4,215
Activities directly relating to the work of the Church	3c	57,482	17,835	-	75,317	55,264
Church Management and administration	3d	20,113	1,508	-	21,621	20,200
Transfers between funds		(1,524)	-	1,524	-	-
		77,549	19,603	1,524	98,676	79,679
NET (OUTGOING) INCOMING RESOURCES		(14,195)	(13,700)	6,336	(21,559)	(866)
GAINS/ (LOSSES) ON INVESTMENTS:	5b	-	(1,068)	(5,867)	(6,935)	3,882
NET MOVEMENT IN FUNDS		(14,195)	(14,768)	469	(28,494)	3,016
BALANCES BROUGHT FORWARD		286,143	141,646	232,981	660,770	657,754
BALANCES CARRIED FORWARD	£	271,948	126,878	233,450	632,276	660,770

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

BALANCE SHEET AT 31 DECEMBER 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible Fixed Assets	5a	2,403	1,888
Investment Assets	5b	<u>166,539</u> <u>168,942</u>	<u>173,474</u> <u>175,362</u>
CURRENT ASSETS			
Sundry Debtors	6	4,361	242,475
Short Term Deposits		452,665	201,084
Cash at Bank and in Hand		<u>17,677</u> <u>474,703</u>	<u>46,167</u> <u>489,726</u>
LIABILITIES			
Creditors falling due within one year	7	(10,919)	(4,318)
NET CURRENT ASSETS		<u>463,784</u>	<u>485,408</u>
NET ASSETS	8	£ <u>632,726</u>	£ <u>660,770</u>
FUNDS			
Unrestricted		271,948	286,143
Restricted	9	126,878	141,646
Endowment	9	<u>233,450</u> £ <u>632,276</u>	<u>232,981</u> £ <u>660,770</u>

Signed on behalf of the Parochial Church
Council on 31 May 2026

Rev A M BAILIE

Chair

C CLARKE

Churchwarden

C SWAILES

Churchwarden

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act, except that no depreciation is provided on buildings (note 1). The financial statements have been prepared under the historical cost convention except for the valuation of buildings and investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of other church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going concern

The accounts have been prepared on the going concern basis.

Funds

Endowment funds are funds, the capital of which must be maintained, only income arising from investments of the endowment may be used as unrestricted income.

Restricted funds are funds which may only be expended on the specific object for which they were given.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Other ordinary income

Rental income from the letting of church premises is recognised when received.

Income from investments

Dividends and interest are accounted for when receivable.

1. **ACCOUNTING POLICIES (cont'd)**

Incoming Resources (cont'd)

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Donations

Donations are accounted for when paid over.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 5 years.

Investments

Investments are valued at market value at 31 December.

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2025 continued ...

2. <u>INCOMING RESOURCES</u>	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2025 £	2024 £
a) <u>Voluntary Income</u>				
Planned giving :				
Gift Aid donations (incl Gift Day)	19,342	360	19,702	19,908
Tax recoverable	6,804	-	6,804	6,574
Other	3,511	-	3,511	5,576
Collections	8,548	-	8,548	7,798
Donations	839	1,028	1,867	2,028
Grants	-	-	-	-
Legacies	-	-	-	2,000
Subscriptions	-	-	-	-
Miscellaneous	736	-	736	3,476
	<u>39,780</u>	<u>1,388</u>	<u>41,168</u>	<u>47,360</u>
b) <u>Activities for generating funds</u>				
Fund raising	-	-	-	2,277
Churchyard stones	-	-	-	905
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,182</u>
c) <u>Income from Investments</u>				
Dividends and interest	9,114	12,375	21,489	16,557
d) <u>Income from church activities</u>				
Hall Lettings	-	-	-	-
Fees	6,920	-	6,920	8,280
Organ and bell charges	-	-	-	200
Bookstall	-	-	-	-
Magazine	-	-	-	-
	<u>6,920</u>	<u>-</u>	<u>6,920</u>	<u>8,480</u>
e) <u>Other incoming resources</u>				
Churchyard fees	6,940	-	6,940	3,219
Miscellaneous income	600	-	600	15
Insurance claims	-	-	-	-
	<u>7,540</u>	<u>-</u>	<u>7,540</u>	<u>3,234</u>
<u>TOTAL INCOMING RESOURCES</u>	<u>63,354</u>	<u>13,763</u>	<u>77,117</u>	<u>78,813</u>

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S ,MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2025 continued ...

3. <u>RESOURCES USED</u>	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 2024 £ £	
a) <u>Fundraising costs</u>				
Fundraising	73	-	73	-
b) <u>Grants</u>				
Charitable giving	1,405	260	1,665	4,215
c) <u>Activities directly relating to the work of the Church</u>				
Ministry - Parish share	28,000	-	28,000	22,131
Clergy expenses	-	-	-	-
Rectory	1,473	-	1,473	2,776
Church running costs				
Utilities, insurance	10,073	-	10,073	13,389
Maintenance	6,877	17,796	24,673	7,029
Fees to Diocese	4,423	-	4,423	2,608
Education and Evangelism	272	-	272	525
Churchyard	4,970	-	4,970	5,377
Miscellaneous	1,394	39	1,433	1,429
	57,482	17,835	75,317	55,264
d) <u>Administration</u>				
Administration				
Staff costs	7,590	-	7,590	14,115
Stationery, copying, ICT	1,779	-	1,779	2,409
Other	1,753	-	1,753	490
Legal and professional	8,390	1,509	9,899	2,154
Depreciation	601	-	601	1,032
	20,113	1,509	21,622	20,200
Total Resources Used	£ 79,073	19,604	98,677	79,679

4. **STAFF COSTS**

Wages and salaries	£ 7,590	£ 14,115
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5. a) **Tangible Fixed Assets**

	Freehold Land & Buildings	Equipment	Total
Cost/Valuation			
At 1 January 2025	-	12,627	12,627
Addition at Cost	-	665	665
Revaluation	-	-	-
Disposal	-	(5,452)	-
At 31 December 2025	-	7,840	13,292
Depreciation			
At 1 January 2025	-	10,288	10,288
On disposals	-	(5,452)	-
Charge for the year	-	601	601
At 31 December 2025	-	5,437	10,889
Net Book Value 31 December 2025	£ -	2,403	2,403
31 December 2024	£ -	1,888	1,888

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2025 continued ...

5. b) **Investments**

7,502.33 (2024 : 7,502.33) shares in CBF Investment Fund:	£
Market value 1 January 2025	173,474
Unrealised gain/(loss) on revaluation	(6,935)
Market value 31 December 2025	£ <u>166,539</u>

6. **SUNDRY DEBTORS**

	2025	2024
	£	£
Amounts due within one year	<u>4,361</u>	<u>242,475</u>

7. **CREDITORS : AMOUNTS DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Accruals and Deferred Income	1,086	4,318
Creditors for Goods and Levies	<u>9,833</u>	-
	£ <u>10,919</u>	£ <u>4,318</u>

8. **ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	1,952	25,638	140,901	168,491
Net Current Assets	<u>269,996</u>	<u>101,240</u>	<u>92,549</u>	<u>463,785</u>
£	<u>271,948</u>	<u>126,878</u>	<u>233,450</u>	<u>632,276</u>

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2025 continued ...

9. FUND DETAILS

- (a) The Restricted Funds comprise the Friends of Middleton Parish Church Society, the Friends' Restoration Fund, the Flower Fund, the Charity Fund, the CUCMUK Fund, and the Organ Fund.

At 31 December 2025 the balances on the Restricted Funds were, as follows:

	£
Friends Society	118,580
Flower Fund	5,833
Charity Fund	712
CUCMUK Fund	1,074
Organ Fund	679
	£ <u>126,878</u>

- (b) The Endowment Funds consist of certain investments held under two separate trust funds administered by the Diocesan Board of Finance on behalf of the PCC. At 31 December 2025 the balances on these funds consisted of:

	£
6,347.39 shares in the CBF Investment Fund	140,901
Deposit accounts	92,549
	£ <u>233,450</u>

10. RELATED PARTY TRANSACTION

The former Parish Administrator, Mrs M Brennan (who retired in June 2024), is the wife of former Churchwarden, D Brennan (who retired in May 2024). Mr Brennan had taken no part in the decision to appoint his wife to this position, for which her remuneration in the year amounted to £ Nil (2024: £5,283).

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC

I hereby report on the financial statements of the Parochial Church Council of St Leonard, Middleton for the year ended 31 December 2025 which comprise the statement of financial activities, balance sheet and related notes, which are set out on pages 3 to 10. This report is in respect of an examination carried out in accordance with the Church Accounting Regulations 2016 (the Regulations) and section 145 of the Charities Act 2011 (the 2011 Act).

Respective responsibilities of the PCC and Examiner

As the members of the PCC and as trustees you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under s.144 of the 2011 Act and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in Church Guidance 2016 edition. This examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Matthew Taylor FCCA
James Scott (Accounting) LLP
Chartered Certified Accountants
5/6 Salmon Fields Business Village
Royton
Oldham
OL2 6HT

June 2026