

**ST LEONARD'S CHURCH, MIDDLETON**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**BK Plus Limited  
Chartered Certified Accountants  
Sterling House  
501 Middleton Road  
Chadderton  
Oldham  
OL9 9LY**

## **ST LEONARD'S CHURCH, MIDDLETON**

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### **REPORT OF THE PAROCHIAL CHURCH COUNCIL : YEAR ENDED 31 DECEMBER 2024**

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#### **Administrative Information**

St Leonard's Church is situated in Middleton. It is part of the Diocese of Manchester within the Church of England and is within the Deanery of Heywood and Middleton. The Parochial Church Council is a charity registered with the Charity Commission under reference 1147214.

PCC members who have served during the year are:

Incumbent: The Reverend A M Bailie (ex officio)

Curate: The Reverend F Jackson (ex officio)  
The Reverend D E Brooks (ex officio)

Churchwardens: Mr D Brennan (until 26 May 2024)  
Mr C Clarke (from 26 May 2024) Miss C J Swailes (Deanery Synod)

Elective Members:

Mrs C Callan (until 26 May 2024)	Mrs S Jennings (Deanery Synod)
Mrs A Connell	Rev P Rawlings (from 30 January 2024)
Mrs C Crowther (from 26 May 2024)	Mr A Slim (Treasurer)
Mrs K Hamnett	Mrs M Slim (secretary) (Deanery Synod)
Mr P Hamnett	Mrs D Taylor
Mr G Jennings	Mrs L Woolley

#### **Structure, governance, management, objectives and activities**

The PCC's duties and obligations are set out in the Parochial Church Councils (Powers) Measure 1956 (as amended). The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

St Leonard's PCC has the responsibility of co-operating with the Rector and Assistant Clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

In the opinion of the trustees the objects of promoting justice, equality, peace and understanding in the local community and more widely in society is wholly consistent with the Charity Commission definition of "public benefit".

#### **Achievements and performance**

Although the restrictions that had been in place during the Covid-19 pandemic were progressively removed, we have retained the pattern of a reduced number of services and we are continuing to see some growth in congregations with an increased number of families sharing in worship. Although the sale by auction of the Old Grammar School completed in October 2023, the net sale proceeds continued to be held by the Diocese pending Charity Commission clearance (which was forthcoming in February 2025). We are developing increased involvement with our local schools and community.

#### **Electoral roll and church attendance**

The Electoral Roll reported to the APCM in April 2024 (2023) was 64 (71) of whom 28 (31) lived in the Parish and 38 (40) outside. The total attendance counted in October 2024 (2023) in accordance with Church of England Diocesan requirements at all services (including Harvest Festival, School Service and Baptisms) was 229 (329) adults and 64 (519) children under 16. The average weekly Sunday attendance (excluding baptisms and school harvest) was 57 adults and 16 children under 16 (2023: 60 and 20 respectively). The total number of 'attenders' was in the region of 58 adults and 15 children aged under 16 registered for Sunday School (2023: approximately 60 and 20 respectively).

## **ST LEONARD'S CHURCH, MIDDLETON**

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### **REPORT OF THE PAROCHIAL CHURCH COUNCIL : YEAR ENDED 31 DECEMBER 2024 continued**

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#### **Review of the year**

The full PCC had 16 (15) members in 2024 (2023) and met 6 (6) times during the year with an average level of attendance of 13 (11). Committees met between meetings and reports of these meetings were received by the full PCC. Reports of the mission, ministry and activities of the church and a report from the Rector are given in a separate report at the APCM and are circulated to all members of the Electoral Roll and other church attenders.

#### **Financial review**

The total receipts on ordinary unrestricted funds were £64,632 (2023: £349,423) whilst receipts on restricted and endowment funds were £14,181 (2023: £11,927). The significantly higher unrestricted receipts in 2023 reflected two significant bequests and the sale (in October 2023) of the Old Grammar School.

£73,453 (2023 : £95,664) was spent to provide the Christian Ministry from St Leonard's Church, including the contribution to the diocesan parish share of £22,131 (2023: £43,450) out of £23,000 (£43,450) requested; a credit of £869 under the Diocesan "Encouragement Scheme" meant that our contributions represented 100% (100%) of the total requested. The Parish Share is a voluntary contribution and not a legal debt, and largely provides for clergy stipends, housing and pensions, as well as Diocesan and national Church of England expenses. The Parish Share agreed for the next year is £28,000.

The net result for the year was an excess of ordinary unrestricted expenditure over income of £8,821 (2023: income surplus £253,759). The overall result for the year was an modest excess of expenditure over income of £866 (2023: income surplus £262,855) whilst there was an unrealised gain on investment assets of £3,882 (2023: £14,584).

The balances carried forward at 31 December 2024 were £286,143 on unrestricted funds, £141,646 on restricted funds and £232,981 on endowment funds.

#### **Reserves policy**

It is PCC policy to endeavour to maintain a balance on unrestricted funds equating to approximately six months payments to cover situations which may arise from time to time. In addition it is felt appropriate to build up a further sum to cover property repairs, maintenance and security. The closing balance of unrestricted funds equates to nearly four years' worth of anticipated unrestricted spending, boosted as it is by the net sale proceeds of the Old Grammar School. Plans are being formulated to designate a substantial sum to be put towards a planned re-ordering of the Church.

Approved by the PCC and signed on their behalf by



**Rev Alison M Bailie (Chairman)**

Chair of the Parochial Church Council  
Middleton Parish Church  
St Leonard's Square  
Middleton  
Manchester  
M24 6DJ

**PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

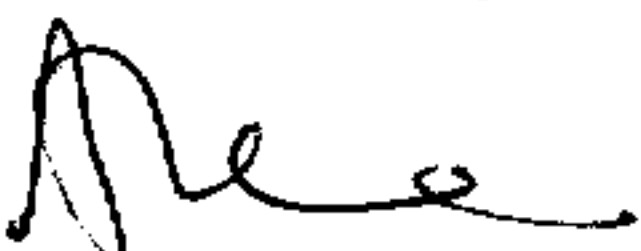
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	2023 £
<b>INCOMING RESOURCES</b>						
Voluntary income	2a	45,948	1,412	-	47,360	103,950
Activities for generating funds	2b	1,857	1,325	-	3,182	-
Income from investments	2c	5,113	3,347	8,097	16,557	11,069
Income from church activities	2d	8,480	-	-	8,480	9,768
Other incoming resources	2e	3,234	-	-	3,234	236,563
<b>TOTAL INCOMING RESOURCES</b>		<b>64,632</b>	<b>6,084</b>	<b>8,097</b>	<b>78,813</b>	<b>361,350</b>
<b>RESOURCES USED</b>						
Fundraising costs	3a	-	-	-	-	-
Grants	3b	1,865	2,350	-	4,215	1,405
Activities directly relating to the work of the Church	3c	51,844	3,420	-	55,264	81,323
Church Management and administration	3d	20,200	-	-	20,200	15,767
Transfers between funds		(456)	-	456	-	-
		<b>73,453</b>	<b>5,770</b>	<b>456</b>	<b>79,679</b>	<b>98,495</b>
<b>NET (OUTGOING) INCOMING RESOURCES</b>		<b>(8,821)</b>	<b>314</b>	<b>7,641</b>	<b>(866)</b>	<b>262,855</b>
<b>GAINS/ (LOSSES) ON INVESTMENTS:</b>	5b	-	598	3,284	3,882	14,584
<b>NET MOVEMENT IN FUNDS</b>		<b>(8,821)</b>	<b>912</b>	<b>10,925</b>	<b>3,016</b>	<b>277,439</b>
<b>BALANCES BROUGHT FORWARD</b>		<b>294,964</b>	<b>140,734</b>	<b>222,056</b>	<b>657,754</b>	<b>380,315</b>
<b>BALANCES CARRIED FORWARD</b>	£	<b>286,143</b>	<b>141,646</b>	<b>232,981</b>	<b>660,770</b>	<b>657,754</b>



**PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON**

**BALANCE SHEET AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	5a	1,888	664
Investment Assets	5b	<u>173,474</u> <u>175,362</u>	<u>169,592</u> <u>170,256</u>
<b>CURRENT ASSETS</b>			
Sundry Debtors	6	242,475	237,428
Short Term Deposits		201,084	191,938
Cash at Bank and in Hand		<u>46,167</u> <u>489,726</u>	<u>61,567</u> <u>490,933</u>
<b>LIABILITIES</b>			
Creditors falling due within one year	7	(4,318)	(3,435)
<b>NET CURRENT ASSETS</b>		<u>485,408</u>	<u>487,498</u>
<b>NET ASSETS</b>	8	£ <u>660,770</u>	£ <u>657,754</u>
<b>FUNDS</b>			
Unrestricted		286,143	294,964
Restricted	9	141,646	140,734
Endowment	9	<u>232,981</u>	<u>222,056</u>
		£ <u>660,770</u>	£ <u>657,754</u>

Signed on behalf of the Parochial Church  
Council on 25 May 2025

  
Rev A M BAILIE Chair

  
C CLARKE Churchwarden  
  
C SWAILES Churchwarden

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act, except that no depreciation is provided on buildings (note 1). The financial statements have been prepared under the historical cost convention except for the valuation of buildings and investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of other church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Going concern**

The accounts have been prepared on the going concern basis.

**Funds**

Endowment funds are funds, the capital of which must be maintained, only income arising from investments of the endowment may be used as unrestricted income.

Restricted funds are funds which may only be expended on the specific object for which they were given.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

**Incoming Resources**

***Voluntary income***

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

***Other ordinary income***

Rental income from the letting of church premises is recognised when received.

***Income from investments***

Dividends and interest are accounted for when receivable.

1. **ACCOUNTING POLICIES (cont'd)**

**Incoming Resources (cont'd)**

***Gains and losses on investments***

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**Resources used**

***Donations***

Donations are accounted for when paid over.

***Activities directly relating to the work of the Church***

The diocesan parish share is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

**Fixed assets**

***Consecrated land and buildings and movable church furnishings***

Consecrated and benefice property is excluded from the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

***Other fixtures, fittings and office equipment***

Equipment used within the church premises is depreciated on a straight line basis over 5 years.

***Investments***

Investments are valued at market value at 31 December.



**PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON**

**NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2024 continued ...**

<b>2. <u>INCOMING RESOURCES</u></b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds</b>	
			<b>2024 £</b>	<b>2023 £</b>
<b>a) <u>Voluntary Income</u></b>				
Planned giving :				
Gift Aid donations (incl Gift Day)	19,464	444	19,908	21,902
Tax recoverable	6,437	137	6,574	7,723
Other	5,576	-	5,576	5,536
Collections	7,798	-	7,798	6,010
Donations	1,197	831	2,028	7,007
Grants	-	-	-	330
Legacies	2,000	-	2,000	51,617
Subscriptions	-	-	-	-
Miscellaneous	3,476	-	3,476	3,825
	<u>45,948</u>	<u>1,412</u>	<u>47,360</u>	<u>103,950</u>
<b>b) <u>Activities for generating funds</u></b>				
Fund raising	952	1,325	2,277	-
Churchyard stones	905	-	905	-
	<u>1,857</u>	<u>1,325</u>	<u>3,182</u>	<u>-</u>
<b>c) <u>Income from Investments</u></b>				
Dividends and interest	<u>5,113</u>	<u>11,444</u>	<u>16,557</u>	<u>11,069</u>
<b>d) <u>Income from church activities</u></b>				
Hall Lettings	-	-	-	-
Fees	8,280	-	8,280	9,386
Organ and bell charges	200	-	200	360
Bookstall	-	-	-	22
Magazine	-	-	-	-
	<u>8,480</u>	<u>-</u>	<u>8,480</u>	<u>9,768</u>
<b>e) <u>Other incoming resources</u></b>				
Churchyard fees	3,219	-	3,219	2,894
Miscellaneous income	15	-	15	233,669
Insurance claims	-	-	-	-
	<u>3,234</u>	<u>-</u>	<u>3,234</u>	<u>236,563</u>
<b><u>TOTAL INCOMING RESOURCES</u></b>	<u>64,632</u>	<u>14,181</u>	<u>78,813</u>	<u>361,350</u>

Miscellaneous income in 2023 included net sale proceeds of the Old Grammar School.



**PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S ,MIDDLETON**

**NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2024 continued ...**

3. <b>RESOURCES USED</b>	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2024	2023
	£	£	£	£
a) <b>Fundraising costs</b>				
Fundraising	-	-	-	-
b) <b>Grants</b>				
Charitable giving	1,865	2,350	4,215	1,405
c) <b>Activities directly relating to the work of the Church</b>				
Ministry - Parish share	22,131	-	22,131	43,450
Clergy expenses	-	-	-	-
Rectory	2,776	-	2,776	1,997
Church running costs				
Utilities, insurance	13,389	-	13,389	13,839
Maintenance	5,061	1,968	7,029	11,207
Fees to Diocese	2,608	-	2,608	4,986
Education and Evangelism	525	-	525	1,324
Churchyard	3,925	1,452	5,377	2,033
Miscellaneous	1,429	-	1,429	2,487
	51,844	3,420	55,264	81,323
d) <b>Administration</b>				
Administration				
Staff costs	14,115	-	14,115	9,846
Stationery, copying, ICT	2,409	-	2,409	2,255
Other	490	-	490	368
Old Grammar School costs	-	-	-	1,593
Legal and professional	2,154	-	2,154	981
Depreciation	1,032	-	1,032	724
	20,200	-	20,200	15,767
<b>Total Resources Used</b>	<b>£ 73,909</b>	<b>5,770</b>	<b>79,679</b>	<b>98,495</b>

4. <b>STAFF COSTS</b>				
Wages and salaries	£	14,115	£	13,420

5. a) <b>Tangible Fixed Assets</b>				
	<b>Freehold Land &amp; Buildings</b>	<b>Equipment</b>	<b>Total</b>	
<b>Cost/Valuation</b>				
At 1 January 2024	-	10,371	10,371	
Addition at Cost	-	2,256	2,256	
Revaluation	-	-	-	
Disposal	-	-	-	
At 31 December 2024	-	12,627	12,627	
<b>Depreciation</b>				
At 1 January 2024	-	9,707	9,707	
On disposals	-	-	-	
Charge for the year	-	1,032	1,032	
At 31 December 2024	-	10,739	10,739	
<b>Net Book Value 31 December 2024</b>	£	-	1,888	1,888
31 December 2023	£	-	664	664

**PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON**

**NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2024 continued ...**

5. b) **Investments**

7,502.33 (2023 : 7,502.33) shares in CBF Investment Fund:	£
Market value 1 January 2024	169,592
Unrealised gain/(loss) on revaluation	3,882
Market value 31 December 2024	£ <u>173,474</u>

6. <b><u>SUNDRY DEBTORS</u></b>	<b>2024</b>	<b>2023</b>
	£	£
Amounts due within one year	<u>242,475</u>	<u>237,428</u>
7. <b><u>CREDITORS : AMOUNTS DUE WITHIN ONE YEAR</u></b>	<b>2024</b>	<b>2023</b>
	£	£
Accruals and Deferred Income	4,318	3,435
Creditors for Goods and Levies	-	-
	£ <u>4,318</u>	£ <u>3,435</u>

8. <b><u>ANALYSIS OF NET ASSETS BY FUND</u></b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>
	£	£	£	£
Fixed Assets	1,888	26,705	146,769	175,362
Net Current Assets	284,255	114,941	86,212	485,408
£	<u>286,143</u>	<u>141,646</u>	<u>232,981</u>	<u>660,770</u>

## **PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON**

### **NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2024 continued ...**

#### **9. FUND DETAILS**

- (a) The Restricted Funds comprise the Friends of Middleton Parish Church Society, the Friends' Restoration Fund, the Flower Fund, the Charity Fund, the Muhindo Fund, the CUCMUK Fund, and the Organ Fund.

At 31 December 2024 the balances on the Restricted Funds were, as follows:

	£
Friends Society	133,467
Flower Fund	5,955
Charity Fund	942
Muhindo Fund	-
CUCMUK Fund	603
Organ Fund	679
	<u>£ 141,646</u>

- (b) The Endowment Funds consist of certain investments held under two separate trust funds administered by the Diocesan Board of Finance on behalf of the PCC. At 31 December 2024 the balances on these funds consisted of:

	£
6,347.39 shares in the CBF Investment Fund	146,769
Deposit accounts	86,212
	<u>£ 232,981</u>

#### **10. RELATED PARTY TRANSACTION**

The former Parish Administrator, Mrs M Brennan (who retired in June 2024), is the wife of former Churchwarden, D Brennan (who retired in May 2024). Mr Brennan had taken no part in the decision to appoint his wife to this position, for which her remuneration in the year amounted to £5,283 (2023: £9,846).

## **PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON**

### **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC**

I hereby report on the financial statements of the Parochial Church Council of St Leonard, Middleton for the year ended 31 December 2024 which comprise the statement of financial activities, balance sheet and related notes, which are set out on pages 3 to 10. This report is in respect of an examination carried out in accordance with the Church Accounting Regulations 2016 (the Regulations) and section 145 of the Charities Act 2011 (the 2011 Act).

#### **Respective responsibilities of the PCC and Examiner**

As the members of the PCC and as trustees you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under s.144 of the 2011 Act and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**


My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in Church Guidance 2016 edition. This examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
**Dominic Huxley BSc ACA**  
**BK Plus Limited**  
Chartered Accountants  
Sterling House  
501 Middleton Road  
Chadderton  
Oldham  
OL9 9LY

28 May 2025