

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LEONARD, MIDDLETON

England & Wales · Charity number 1147214

Details

Other names ST LEONARD'S PCC, MIDDLETON

Status Registered

Legal form Previously excepted

Registered 2012-05-11

Register [View on the Charity Commission register](#)

Contact

Address 15 Woodlands Way
Middletton
Manchester
M24 1WL

Phone 01616530993

Email office@middlettonparishchurch.org.uk

Website www.middlettonparishchurch.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: The charity's duties and obligations are set out in the Parochial Church Councils (Powers) Measure 1956 (as amended). The PCC has the responsibility of co-operating with the Rector and Assistant Clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Rochdale

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£77,117	£98,676	-	-
2024-12-31	£78,813	£79,679	-	-
2023-12-31	£361,350	£98,495	-	-
2022-12-31	£86,550	£70,018	-	-
2021-12-31	£72,881	£59,731	-	-
2020-12-31	£89,205	£120,294	-	-

Trustees

Name	Role	Appointed
Rev Alison Margaret Bailie	Chair	2019-07-14
ANDREW CHARLES SLIM		2012-05-10
Ann Connell		2021-05-18
CHRISTINE JOAN SWAILES		2012-05-10
Christine Crowther		2024-05-26
Colin Clarke		2024-05-26
DAVID EDWARD BROOKS		2012-05-10
Helen Jane Bakht		2026-05-31
KAREN HAMNETT		2012-05-10
Lynne Woolley		2023-04-23
MARGARET ELIZABETH SLIM BED TCERT		2012-05-10
PHILIP JOHN HAMNETT		2012-05-10
REVD FREDA JACKSON		2012-05-10
Rev PHILIP JOHN RAWLINGS		2024-01-30
Sally Clancy		2025-05-25
Sarah Jennings		2020-10-27

Accounts

ST LEONARD'S CHURCH, MIDDLETON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

**James Scott (Accounting) LLP
Chartered Certified Accountants
5/6 Salmon Fields Business Village
Royton
Oldham
OL2 6HT**

ST LEONARD'S CHURCH, MIDDLETON

REPORT OF THE PAROCHIAL CHURCH COUNCIL : YEAR ENDED 31 DECEMBER 2025

Administrative Information

St Leonard's Church is situated in Middleton. It is part of the Diocese of Manchester within the Church of England and is within the Deanery of Heywood and Middleton. The Parochial Church Council is a charity registered with the Charity Commission under reference 1147214.

PCC members who have served during the year are:

Incumbent: The Reverend A M Bailie (ex officio)

Curate: The Reverend D E Brooks (ex officio)

Churchwardens: Mr C Clarke Miss C J Swailes (Deanery Synod)

Elective Members:

Mrs S Clancy (from 25 May 2025)	Mrs S Jennings (Deanery Synod)
Mrs A Connell	Rev P Rawlings
Mrs C Crowther	Mr A Slim (Treasurer)
Mrs K Hamnett	Mrs M Slim (secretary) (Deanery Synod)
Mr P Hamnett	Mrs D Taylor (until 25 May 2025)
Mr G Jennings	Mrs L Woolley

Co-opted Member: Rev F Jackson

Structure, governance, management, objectives and activities

The PCC's duties and obligations are set out in the Parochial Church Councils (Powers) Measure 1956 (as amended). The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

St Leonard's PCC has the responsibility of co-operating with the Rector and Assistant Clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

In the opinion of the trustees the objects of promoting justice, equality, peace and understanding in the local community and more widely in society is wholly consistent with the Charity Commission definition of "public benefit".

Achievements and performance

Although the restrictions that had been in place during the Covid-19 pandemic have been removed, we have retained the pattern of a reduced number of services and we are continuing to see some growth in congregations with an increased number of families sharing in worship. We continue to develop increased involvement with our local schools and community, and we have embarked upon discussions which might lead to a reordering of the Church and improvements to toilet and catering facilities. In this connection, and having had the sale proceeds of the Old Grammar School released by the Diocese following Charity Committee clearance, the PCC has agreed to designate the bulk of the net proceeds to be used towards the costs of such work.

Electoral roll and church attendance

The Electoral Roll reported to the APCM in May 2025 (2024) was 55 (64). The total attendance counted in October 2025 (2024) in accordance with Church of England Diocesan requirements at all services (including Harvest Festival, School Service and Baptisms) was 283 (229) adults and 85 (64) children under 16. The average weekly Sunday attendance (excluding baptisms and school harvest) was 65 adults and 20 children under 16 (2024: 57 and 16 respectively). The total number of 'attenders' was in the region of 90 adults and 35 children aged under 16 registered for Sunday School (2024: approximately 58 and 15 respectively).

ST LEONARD'S CHURCH, MIDDLETON

REPORT OF THE PAROCHIAL CHURCH COUNCIL : YEAR ENDED 31 DECEMBER 2025 continued

Review of the year

The full PCC had 16 (16) members in 2025 (2024) and met 8 (6) times during the year with an average level of attendance of 13 (13). Committees met between meetings and reports of these meetings were received by the full PCC. Reports of the mission, ministry and activities of the church and a report from the Rector are given in a separate report at the APCM and are circulated to all members of the Electoral Roll and other church attenders.

Financial review

The total receipts on ordinary unrestricted funds were £63,354 (2024: £64,632) whilst receipts on restricted and endowment funds were £13,763 (2024: £14,181).

£77,549 (2024: £73,453) was spent to provide the Christian Ministry from St Leonard's Church, including the contribution to the diocesan parish share of £28,000 (2024: £22,131) out of £28,000 (£23,000) requested (a credit of £869 under the Diocesan "Encouragement Scheme" meant that our 2024 contributions represented 100% of the total requested.) The Parish Share is a voluntary contribution and not a legal debt, and largely provides for clergy stipends, housing and pensions, as well as Diocesan and national Church of England expenses. The Parish Share agreed for the next year is £32,440.

The net result for the year was an excess of ordinary unrestricted expenditure over income of £14,195 (2024: income deficit £8,821). The overall result for the year was an excess of expenditure over income of £21,559 (2024: income deficit £866) whilst there was an unrealised loss on investment assets of £6,935 (2024: gain £3,882).

The balances carried forward at 31 December 2025 were £271,948 on unrestricted funds (of which £234,129 has been designated), £126,878 on restricted funds, and £233,450 on endowment funds.

Reserves policy

It is PCC policy to endeavour to maintain a balance on unrestricted funds equating to approximately six months payments to cover situations which may arise from time to time. Excluding the designated funds, the closing balance of unrestricted funds equates to just under six months' worth of anticipated unrestricted spending.

Approved by the PCC and signed on their behalf by

Rev Alison M Bailie (Chairman)

Chair of the Parochial Church Council
Middleton Parish Church
St Leonard's Square
Middleton
Manchester
M24 6DJ

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2025 £	2024 £
INCOMING RESOURCES						
Voluntary income	2a	39,780	1,388	-	41,168	47,360
Activities for generating funds	2b	-	-	-	0	3,182
Income from investments	2c	9,114	4,515	7,860	21,489	16,557
Income from church activities	2d	6,920	-	-	6,920	8,480
Other incoming resources	2e	7,540	-	-	7,540	3,234
TOTAL INCOMING RESOURCES		63,354	5,903	7,860	77,117	78,813
RESOURCES USED						
Fundraising costs	3a	73	-	-	73	-
Grants	3b	1,405	260	-	1,665	4,215
Activities directly relating to the work of the Church	3c	57,482	17,835	-	75,317	55,264
Church Management and administration	3d	20,113	1,508	-	21,621	20,200
Transfers between funds		(1,524)	-	1,524	-	-
		77,549	19,603	1,524	98,676	79,679
NET (OUTGOING) INCOMING RESOURCES		(14,195)	(13,700)	6,336	(21,559)	(866)
GAINS/ (LOSSES) ON INVESTMENTS:	5b	-	(1,068)	(5,867)	(6,935)	3,882
NET MOVEMENT IN FUNDS		(14,195)	(14,768)	469	(28,494)	3,016
BALANCES BROUGHT FORWARD		286,143	141,646	232,981	660,770	657,754
BALANCES CARRIED FORWARD	£	271,948	126,878	233,450	632,276	660,770

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

BALANCE SHEET AT 31 DECEMBER 2025

	Note	2025	2024
		£	£
FIXED ASSETS			
Tangible Fixed Assets	5a	2,403	1,888
Investment Assets	5b	<u>166,539</u>	<u>173,474</u>
		<u>168,942</u>	<u>175,362</u>
CURRENT ASSETS			
Sundry Debtors	6	4,361	242,475
Short Term Deposits		452,665	201,084
Cash at Bank and in Hand		<u>17,677</u>	<u>46,167</u>
		474,703	489,726
LIABILITIES			
Creditors falling due within one year	7	(10,919)	(4,318)
		<u>463,784</u>	<u>485,408</u>
NET CURRENT ASSETS			
		<u>463,784</u>	<u>485,408</u>
NET ASSETS			
	8	£ <u>632,726</u>	£ <u>660,770</u>
FUNDS			
Unrestricted		271,948	286,143
Restricted	9	126,878	141,646
Endowment	9	<u>233,450</u>	<u>232,981</u>
		£ <u>632,276</u>	£ <u>660,770</u>

Signed on behalf of the Parochial Church
Council on 31 May 2026

Chair
Rev A M BAILIE

Churchwarden
C CLARKE

Churchwarden
C SWAILES

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act, except that no depreciation is provided on buildings (note 1). The financial statements have been prepared under the historical cost convention except for the valuation of buildings and investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of other church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going concern

The accounts have been prepared on the going concern basis.

Funds

Endowment funds are funds, the capital of which must be maintained, only income arising from investments of the endowment may be used as unrestricted income.

Restricted funds are funds which may only be expended on the specific object for which they were given.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Other ordinary income

Rental income from the letting of church premises is recognised when received.

Income from investments

Dividends and interest are accounted for when receivable.

1. **ACCOUNTING POLICIES (cont'd)**

Incoming Resources (cont'd)

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Donations

Donations are accounted for when paid over.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 5 years.

Investments

Investments are valued at market value at 31 December.

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2025 continued ...

2. <u>INCOMING RESOURCES</u>	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2025 £	2024 £
a) <u>Voluntary Income</u>				
Planned giving :				
Gift Aid donations (incl Gift Day)	19,342	360	19,702	19,908
Tax recoverable	6,804	-	6,804	6,574
Other	3,511	-	3,511	5,576
Collections	8,548	-	8,548	7,798
Donations	839	1,028	1,867	2,028
Grants	-	-	-	-
Legacies	-	-	-	2,000
Subscriptions	-	-	-	-
Miscellaneous	736	-	736	3,476
	39,780	1,388	41,168	47,360
b) <u>Activities for generating funds</u>				
Fund raising	-	-	-	2,277
Churchyard stones	-	-	-	905
	-	-	-	3,182
c) <u>Income from Investments</u>				
Dividends and interest	9,114	12,375	21,489	16,557
d) <u>Income from church activities</u>				
Hall Lettings	-	-	-	-
Fees	6,920	-	6,920	8,280
Organ and bell charges	-	-	-	200
Bookstall	-	-	-	-
Magazine	-	-	-	-
	6,920	-	6,920	8,480
e) <u>Other incoming resources</u>				
Churchyard fees	6,940	-	6,940	3,219
Miscellaneous income	600	-	600	15
Insurance claims	-	-	-	-
	7,540	-	7,540	3,234
<u>TOTAL INCOMING RESOURCES</u>	63,354	13,763	77,117	78,813

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S ,MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2025 continued ...

3. RESOURCES USED	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2025 £	2024 £
a) Fundraising costs				
Fundraising	73	-	73	-
b) Grants				
Charitable giving	1,405	260	1,665	4,215
c) Activities directly relating to the work of the Church				
Ministry - Parish share	28,000	-	28,000	22,131
Clergy expenses	-	-	-	-
Rectory	1,473	-	1,473	2,776
Church running costs				
Utilities, insurance	10,073	-	10,073	13,389
Maintenance	6,877	17,796	24,673	7,029
Fees to Diocese	4,423	-	4,423	2,608
Education and Evangelism	272	-	272	525
Churchyard	4,970	-	4,970	5,377
Miscellaneous	1,394	39	1,433	1,429
	57,482	17,835	75,317	55,264
d) Administration				
Administration				
Staff costs	7,590	-	7,590	14,115
Stationery, copying, ICT	1,779	-	1,779	2,409
Other	1,753	-	1,753	490
Legal and professional	8,390	1,509	9,899	2,154
Depreciation	601	-	601	1,032
	20,113	1,509	21,622	20,200
Total Resources Used	£ 79,073	19,604	98,677	79,679

4. STAFF COSTS

Wages and salaries	£ 7,590	£ 14,115
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5. a) Tangible Fixed Assets

Cost/Valuation	Freehold Land & Buildings	Equipment	Total
At 1 January 2025	-	12,627	12,627
Addition at Cost	-	665	665
Revaluation	-	-	-
Disposal	-	(5,452)	-
At 31 December 2025	-	7,840	13,292
Depreciation			
At 1 January 2025	-	10,288	10,288
On disposals	-	(5,452)	-
Charge for the year	-	601	601
At 31 December 2025	-	5,437	10,889
Net Book Value 31 December 2025	£ -	2,403	2,403
31 December 2024	£ -	1,888	1,888

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2025 continued ...

5. b) **Investments**

7,502.33 (2024 : 7,502.33) shares in CBF Investment Fund:		£
Market value 1 January 2025		173,474
Unrealised gain/(loss) on revaluation		(6,935)
Market value 31 December 2025	£	<u>166,539</u>

6. **SUNDRY DEBTORS**

	2025	2024
	£	£
Amounts due within one year	<u>4,361</u>	<u>242,475</u>

7. **CREDITORS : AMOUNTS DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Accruals and Deferred Income	1,086	4,318
Creditors for Goods and Levies	9,833	-
	<u>£ 10,919</u>	<u>£ 4,318</u>

8. **ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	1,952	25,638	140,901	168,491
Net Current Assets	<u>269,996</u>	<u>101,240</u>	<u>92,549</u>	<u>463,785</u>
	<u>£ 271,948</u>	<u>126,878</u>	<u>233,450</u>	<u>632,276</u>

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2025 continued ...

9. FUND DETAILS

- (a) The Restricted Funds comprise the Friends of Middleton Parish Church Society, the Friends' Restoration Fund, the Flower Fund, the Charity Fund, the CUCMUK Fund, and the Organ Fund.

At 31 December 2025 the balances on the Restricted Funds were, as follows:

	£
Friends Society	118,580
Flower Fund	5,833
Charity Fund	712
CUCMUK Fund	1,074
Organ Fund	679
	<u>£ 126,878</u>

- (b) The Endowment Funds consist of certain investments held under two separate trust funds administered by the Diocesan Board of Finance on behalf of the PCC. At 31 December 2025 the balances on these funds consisted of:

	£
6,347.39 shares in the CBF Investment Fund	140,901
Deposit accounts	92,549
	<u>£ 233,450</u>

10. RELATED PARTY TRANSACTION

The former Parish Administrator, Mrs M Brennan (who retired in June 2024), is the wife of former Churchwarden, D Brennan (who retired in May 2024). Mr Brennan had taken no part in the decision to appoint his wife to this position, for which her remuneration in the year amounted to £ Nil (2024: £5,283).

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC

I hereby report on the financial statements of the Parochial Church Council of St Leonard, Middleton for the year ended 31 December 2025 which comprise the statement of financial activities, balance sheet and related notes, which are set out on pages 3 to 10. This report is in respect of an examination carried out in accordance with the Church Accounting Regulations 2016 (the Regulations) and section 145 of the Charities Act 2011 (the 2011 Act).

Respective responsibilities of the PCC and Examiner

As the members of the PCC and as trustees you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under s.144 of the 2011 Act and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in Church Guidance 2016 edition. This examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Matthew Taylor FCCA
James Scott (Accounting) LLP
Chartered Certified Accountants
5/6 Salmon Fields Business Village
Royton
Oldham
OL2 6HT

June 2026

Accounts

ST LEONARD'S CHURCH, MIDDLETON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**BK Plus Limited
Chartered Certified Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY**

ST LEONARD'S CHURCH, MIDDLETON

REPORT OF THE PAROCHIAL CHURCH COUNCIL : YEAR ENDED 31 DECEMBER 2024

Administrative Information

St Leonard's Church is situated in Middleton. It is part of the Diocese of Manchester within the Church of England and is within the Deanery of Heywood and Middleton. The Parochial Church Council is a charity registered with the Charity Commission under reference 1147214.

PCC members who have served during the year are:

Incumbent: The Reverend A M Bailie (ex officio)

Curate: The Reverend F Jackson (ex officio)
The Reverend D E Brooks (ex officio)

Churchwardens: Mr D Brennan (until 26 May 2024)
Mr C Clarke (from 26 May 2024) Miss C J Swailes (Deanery Synod)

Elective Members:

Mrs C Callan (until 26 May 2024)	Mrs S Jennings (Deanery Synod)
Mrs A Connell	Rev P Rawlings (from 30 January 2024)
Mrs C Crowther (from 26 May 2024)	Mr A Slim (Treasurer)
Mrs K Hamnett	Mrs M Slim (secretary) (Deanery Synod)
Mr P Hamnett	Mrs D Taylor
Mr G Jennings	Mrs L Woolley

Structure, governance, management, objectives and activities

The PCC's duties and obligations are set out in the Parochial Church Councils (Powers) Measure 1956 (as amended). The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

St Leonard's PCC has the responsibility of co-operating with the Rector and Assistant Clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

In the opinion of the trustees the objects of promoting justice, equality, peace and understanding in the local community and more widely in society is wholly consistent with the Charity Commission definition of "public benefit".

Achievements and performance

Although the restrictions that had been in place during the Covid-19 pandemic were progressively removed, we have retained the pattern of a reduced number of services and we are continuing to see some growth in congregations with an increased number of families sharing in worship. Although the sale by auction of the Old Grammar School completed in October 2023, the net sale proceeds continued to be held by the Diocese pending Charity Commission clearance (which was forthcoming in February 2025). We are developing increased involvement with our local schools and community.

Electoral roll and church attendance

The Electoral Roll reported to the APCM in April 2024 (2023) was 64 (71) of whom 28 (31) lived in the Parish and 38 (40) outside. The total attendance counted in October 2024 (2023) in accordance with Church of England Diocesan requirements at all services (including Harvest Festival, School Service and Baptisms) was 229 (329) adults and 64 (519) children under 16. The average weekly Sunday attendance (excluding baptisms and school harvest) was 57 adults and 16 children under 16 (2023: 60 and 20 respectively). The total number of 'attenders' was in the region of 58 adults and 15 children aged under 16 registered for Sunday School (2023: approximately 60 and 20 respectively).

ST LEONARD'S CHURCH, MIDDLETON

REPORT OF THE PAROCHIAL CHURCH COUNCIL : YEAR ENDED 31 DECEMBER 2024 continued

Review of the year

The full PCC had 16 (15) members in 2024 (2023) and met 6 (6) times during the year with an average level of attendance of 13 (11). Committees met between meetings and reports of these meetings were received by the full PCC. Reports of the mission, ministry and activities of the church and a report from the Rector are given in a separate report at the APCM and are circulated to all members of the Electoral Roll and other church attenders.

Financial review

The total receipts on ordinary unrestricted funds were £64,632 (2023: £349,423) whilst receipts on restricted and endowment funds were £14,181 (2023: £11,927). The significantly higher unrestricted receipts in 2023 reflected two significant bequests and the sale (in October 2023) of the Old Grammar School.

£73,453 (2023 : £95,664) was spent to provide the Christian Ministry from St Leonard's Church, including the contribution to the diocesan parish share of £22,131 (2023: £43,450) out of £23,000 (£43,450) requested; a credit of £869 under the Diocesan "Encouragement Scheme" meant that our contributions represented 100% (100%) of the total requested. The Parish Share is a voluntary contribution and not a legal debt, and largely provides for clergy stipends, housing and pensions, as well as Diocesan and national Church of England expenses. The Parish Share agreed for the next year is £28,000.

The net result for the year was an excess of ordinary unrestricted expenditure over income of £8,821 (2023: income surplus £253,759). The overall result for the year was an modest excess of expenditure over income of £866 (2023: income surplus £262,855) whilst there was an unrealised gain on investment assets of £3,882 (2023: £14,584).

The balances carried forward at 31 December 2024 were £286,143 on unrestricted funds, £141,646 on restricted funds and £232,981 on endowment funds.

Reserves policy

It is PCC policy to endeavour to maintain a balance on unrestricted funds equating to approximately six months payments to cover situations which may arise from time to time. In addition it is felt appropriate to build up a further sum to cover property repairs, maintenance and security. The closing balance of unrestricted funds equates to nearly four years' worth of anticipated unrestricted spending, boosted as it is by the net sale proceeds of the Old Grammar School. Plans are being formulated to designate a substantial sum to be put towards a planned re-ordering of the Church.

Approved by the PCC and signed on their behalf by



Rev Alison M Bailie (Chairman)

Chair of the Parochial Church Council
Middleton Parish Church
St Leonard's Square
Middleton
Manchester
M24 6DJ

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2024 £	2023 £
INCOMING RESOURCES						
Voluntary income	2a	45,948	1,412	-	47,360	103,950
Activities for generating funds	2b	1,857	1,325	-	3,182	-
Income from investments	2c	5,113	3,347	8,097	16,557	11,069
Income from church activities	2d	8,480	-	-	8,480	9,768
Other incoming resources	2e	3,234	-	-	3,234	236,563
TOTAL INCOMING RESOURCES		64,632	6,084	8,097	78,813	361,350
RESOURCES USED						
Fundraising costs	3a	-	-	-	-	-
Grants	3b	1,865	2,350	-	4,215	1,405
Activities directly relating to the work of the Church	3c	51,844	3,420	-	55,264	81,323
Church Management and administration	3d	20,200	-	-	20,200	15,767
Transfers between funds		(456)	-	456	-	-
		73,453	5,770	456	79,679	98,495
NET (OUTGOING) INCOMING RESOURCES		(8,821)	314	7,641	(866)	262,855
GAINS/ (LOSSES) ON INVESTMENTS:	5b	-	598	3,284	3,882	14,584
NET MOVEMENT IN FUNDS		(8,821)	912	10,925	3,016	277,439
BALANCES BROUGHT FORWARD		294,964	140,734	222,056	657,754	380,315
BALANCES CARRIED FORWARD		£ 286,143	141,646	232,981	660,770	657,754


PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

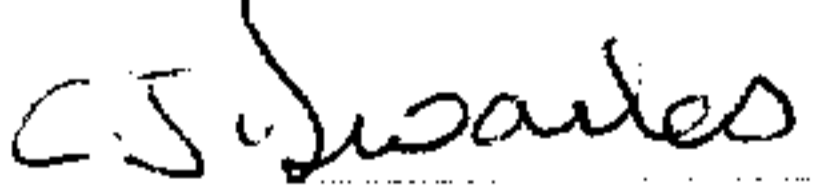
BALANCE SHEET AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed Assets	5a	1,888	664
Investment Assets	5b	<u>173,474</u>	<u>169,592</u>
		<u>175,362</u>	<u>170,256</u>
CURRENT ASSETS			
Sundry Debtors	6	242,475	237,428
Short Term Deposits		201,084	191,938
Cash at Bank and in Hand		<u>46,167</u>	<u>61,567</u>
		<u>489,726</u>	<u>490,933</u>
LIABILITIES			
Creditors falling due within one year	7	(4,318)	(3,435)
		<u>485,408</u>	<u>487,498</u>
NET CURRENT ASSETS		<u>485,408</u>	<u>487,498</u>
NET ASSETS	8	£ <u>660,770</u>	£ <u>657,754</u>
FUNDS			
Unrestricted		286,143	294,964
Restricted	9	141,646	140,734
Endowment	9	<u>232,981</u>	<u>222,056</u>
		£ <u>660,770</u>	£ <u>657,754</u>

Signed on behalf of the Parochial Church Council on 25 May 2025


 Rev A M BAILIE Chair


 C CLARKE Churchwarden


 C SWAILES Churchwarden

1. **ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act, except that no depreciation is provided on buildings (note 1). The financial statements have been prepared under the historical cost convention except for the valuation of buildings and investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of other church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going concern

The accounts have been prepared on the going concern basis.

Funds

Endowment funds are funds, the capital of which must be maintained, only income arising from investments of the endowment may be used as unrestricted income.

Restricted funds are funds which may only be expended on the specific object for which they were given.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Other ordinary income

Rental income from the letting of church premises is recognised when received.

Income from investments

Dividends and interest are accounted for when receivable.

1. **ACCOUNTING POLICIES (cont'd)**

Incoming Resources (cont'd)

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Donations

Donations are accounted for when paid over.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 5 years.

Investments

Investments are valued at market value at 31 December.

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2024 continued ...

2. <u>INCOMING RESOURCES</u>	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2024 £	2023 £
a) <u>Voluntary Income</u>				
Planned giving :				
Gift Aid donations (incl Gift Day)	19,464	444	19,908	21,902
Tax recoverable	6,437	137	6,574	7,723
Other	5,576	-	5,576	5,536
Collections	7,798	-	7,798	6,010
Donations	1,197	831	2,028	7,007
Grants	-	-	-	330
Legacies	2,000	-	2,000	51,617
Subscriptions	-	-	-	-
Miscellaneous	3,476	-	3,476	3,825
	<u>45,948</u>	<u>1,412</u>	<u>47,360</u>	<u>103,950</u>
b) <u>Activities for generating funds</u>				
Fund raising	952	1,325	2,277	-
Churchyard stones	905	-	905	-
	<u>1,857</u>	<u>1,325</u>	<u>3,182</u>	<u>-</u>
c) <u>Income from Investments</u>				
Dividends and interest	5,113	11,444	16,557	11,069
d) <u>Income from church activities</u>				
Hall Lettings	-	-	-	-
Fees	8,280	-	8,280	9,386
Organ and bell charges	200	-	200	360
Bookstall	-	-	-	22
Magazine	-	-	-	-
	<u>8,480</u>	<u>-</u>	<u>8,480</u>	<u>9,768</u>
e) <u>Other incoming resources</u>				
Churchyard fees	3,219	-	3,219	2,894
Miscellaneous income	15	-	15	233,669
Insurance claims	-	-	-	-
	<u>3,234</u>	<u>-</u>	<u>3,234</u>	<u>236,563</u>
<u>TOTAL INCOMING RESOURCES</u>	<u>64,632</u>	<u>14,181</u>	<u>78,813</u>	<u>361,350</u>

Miscellaneous income in 2023 included net sale proceeds of the Old Grammar School.

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S ,MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2024 continued ...

3. RESOURCES USED	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2024 £	2023 £
a) Fundraising costs				
Fundraising	-	-	-	-
b) Grants				
Charitable giving	1,865	2,350	4,215	1,405
c) Activities directly relating to the work of the Church				
Ministry - Parish share	22,131	-	22,131	43,450
Clergy expenses	-	-	-	-
Rectory	2,776	-	2,776	1,997
Church running costs				
Utilities, insurance	13,389	-	13,389	13,839
Maintenance	5,061	1,968	7,029	11,207
Fees to Diocese	2,608	-	2,608	4,986
Education and Evangelism	525	-	525	1,324
Churchyard	3,925	1,452	5,377	2,033
Miscellaneous	1,429	-	1,429	2,487
	<u>51,844</u>	<u>3,420</u>	<u>55,264</u>	<u>81,323</u>
d) Administration				
Administration				
Staff costs	14,115	-	14,115	9,846
Stationery, copying, ICT	2,409	-	2,409	2,255
Other	490	-	490	368
Old Grammar School costs	-	-	-	1,593
Legal and professional	2,154	-	2,154	981
Depreciation	1,032	-	1,032	724
	<u>20,200</u>	<u>-</u>	<u>20,200</u>	<u>15,767</u>
Total Resources Used	<u>£ 73,909</u>	<u>5,770</u>	<u>79,679</u>	<u>98,495</u>

4. STAFF COSTS				
Wages and salaries			£ 14,115	£ 13,420

5. a) Tangible Fixed Assets	Freehold Land & Buildings	Equipment	Total
Cost/Valuation			
At 1 January 2024	-	10,371	10,371
Addition at Cost	-	2,256	2,256
Revaluation	-	-	-
Disposal	-	-	-
At 31 December 2024	<u>-</u>	<u>12,627</u>	<u>12,627</u>
Depreciation			
At 1 January 2024	-	9,707	9,707
On disposals	-	-	-
Charge for the year	-	1,032	1,032
At 31 December 2024	<u>-</u>	<u>10,739</u>	<u>10,739</u>
Net Book Value 31 December 2024	£ -	1,888	1,888
31 December 2023	£ -	664	664

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2024 continued ...

5. b) **Investments**

7,502.33 (2023 : 7,502.33) shares in CBF Investment Fund:	£
Market value 1 January 2024	169,592
Unrealised gain/(loss) on revaluation	3,882
Market value 31 December 2024	£ <u>173,474</u>

6. **SUNDRY DEBTORS**

	2024	2023
	£	£
Amounts due within one year	<u>242,475</u>	<u>237,428</u>

7. **CREDITORS : AMOUNTS DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Accruals and Deferred Income	4,318	3,435
Creditors for Goods and Levies	-	-
	<u>£ 4,318</u>	<u>£ 3,435</u>

8. **ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	1,888	26,705	146,769	175,362
Net Current Assets	284,255	114,941	86,212	485,408
	<u>£ 286,143</u>	<u>141,646</u>	<u>232,981</u>	<u>660,770</u>

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2024 continued ...

9. FUND DETAILS

- (a) The Restricted Funds comprise the Friends of Middleton Parish Church Society, the Friends' Restoration Fund, the Flower Fund, the Charity Fund, the Muhindo Fund, the CUCMUK Fund, and the Organ Fund.

At 31 December 2024 the balances on the Restricted Funds were, as follows:

	£
Friends Society	133,467
Flower Fund	5,955
Charity Fund	942
Muhindo Fund	-
CUCMUK Fund	603
Organ Fund	679
	<u>£ 141,646</u>

- (b) The Endowment Funds consist of certain investments held under two separate trust funds administered by the Diocesan Board of Finance on behalf of the PCC. At 31 December 2024 the balances on these funds consisted of:

	£
6,347.39 shares in the CBF Investment Fund	146,769
Deposit accounts	86,212
	<u>£ 232,981</u>

10. RELATED PARTY TRANSACTION

The former Parish Administrator, Mrs M Brennan (who retired in June 2024), is the wife of former Churchwarden, D Brennan (who retired in May 2024). Mr Brennan had taken no part in the decision to appoint his wife to this position, for which her remuneration in the year amounted to £5,283 (2023: £9,846).

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC

I hereby report on the financial statements of the Parochial Church Council of St Leonard, Middleton for the year ended 31 December 2024 which comprise the statement of financial activities, balance sheet and related notes, which are set out on pages 3 to 10. This report is in respect of an examination carried out in accordance with the Church Accounting Regulations 2016 (the Regulations) and section 145 of the Charities Act 2011 (the 2011 Act).

Respective responsibilities of the PCC and Examiner

As the members of the PCC and as trustees you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under s.144 of the 2011 Act and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report


My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in Church Guidance 2016 edition. This examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Dominic Huxley BSc ACA
BK Plus Limited
Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

28 May 2025

Accounts

ST LEONARD'S CHURCH, MIDDLETON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**BK Plus Limited
Chartered Certified Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY**

ST LEONARD'S CHURCH, MIDDLETON

REPORT OF THE PAROCHIAL CHURCH COUNCIL : YEAR ENDED 31 DECEMBER 2023 continued

Review of the year

The full PCC had 15 (17) members in 2023 (2022) and met 6 (7) times during the year with an average level of attendance of 11 (10). Committees met between meetings and reports of these meetings were received by the full PCC. Reports of the mission, ministry and activities of the church and a report from the Rector are given in a separate report at the APCM and are circulated to all members of the Electoral Roll and other church attenders.

Financial review

The total receipts on ordinary unrestricted funds were £349,423 (2022: £78,040) whilst receipts on restricted and endowment funds were £11,927 (2022: £8,510). The significant increase in unrestricted receipts was accounted for by two significant bequests and by the sale in October 2023 of the Old Grammar School.

£95,664 (2022 : £63,348) was spent to provide the Christian Ministry from St Leonard's Church including the contribution to the diocesan parish share of £43,450 (2022: £nil) out of £43,450 (£39,500) requested, representing 100% (0%) of the total. The Parish Share is a voluntary contribution and not a legal debt, and largely provides for clergy stipends, housing and pensions, as well as Diocesan and national Church of England expenses. Under a new Diocesan scheme, the Parish Share proposed for the next year (and to be discussed) is £23,000.

The net result for the year was an excess of ordinary unrestricted income over expenditure of £253,759 (2022: excess £14,692). The overall result for the year was an excess of income over expenditure of £277,439 (2022: excess £16,532) whilst there was an unrealised gain on investment assets of £14,584 (2022: loss of £20,682).

The balances carried forward at 31 December 2023 were £294,964 on unrestricted funds, £140,734 on restricted funds and £222,056 on endowment funds.

Reserves policy

It is PCC policy to endeavour to maintain a balance on unrestricted funds equating to approximately six months payments to cover situations which may arise from time to time. In addition it is felt appropriate to build up a further sum to cover property repairs, maintenance and security. The brought forward balance of unrestricted funds equated to approximately five and a half months of anticipated unrestricted expenditure, but the sale of the Old Grammar School has lifted that figure to nearly four years' worth of anticipated unrestricted spending. Plans are being formulated to designate a substantial sum to be put towards a planned re-ordering of the Church.

Approved by the PCC and signed on their behalf by



Rev Alison M Bailie (Chairman)

Chairman of the Parochial Church Council
Middleton Parish Church
St Leonard's Square
Middleton
Manchester
M24 6DJ

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

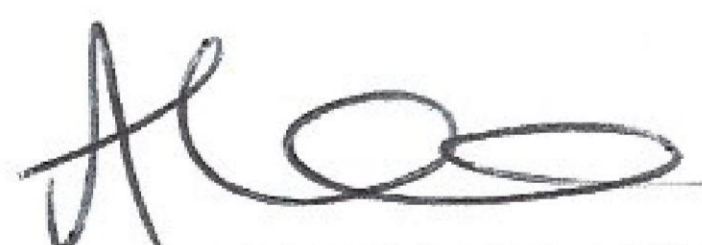
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2023 £	2022 £
INCOMING RESOURCES						
Voluntary income	2a	102,165	1,785	-	103,950	56,491
Activities for generating funds	2b	-	-	-	-	-
Income from investments	2c	927	2,858	7,284	11,069	6,310
Income from church activities	2d	9,768	-	-	9,768	16,044
Other incoming resources	2e	236,563	-	-	236,563	7,705
TOTAL INCOMING RESOURCES		349,423	4,643	7,284	361,350	86,550
RESOURCES USED						
Fundraising costs	3a	-	-	-	-	-
Grants	3b	1,405	-	-	1,405	1,405
Activities directly relating to the work of the Church	3c	78,492	2,831	-	81,323	42,338
Church Management and administration	3d	15,767	-	-	15,767	26,275
Transfers between funds		-	-	-	-	-
		95,664	2,831	-	98,495	70,018
NET (OUTGOING) INCOMING RESOURCES		253,759	1,812	7,284	262,855	16,532
GAINS/ (LOSSES) ON INVESTMENTS:	5b	-	2,245	12,339	14,584	(20,682)
NET MOVEMENT IN FUNDS		253,759	4,057	19,623	277,439	(4,150)
BALANCES BROUGHT FORWARD		41,205	136,677	202,433	380,315	384,465
BALANCES CARRIED FORWARD	£	294,964	140,734	222,056	657,754	380,315

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

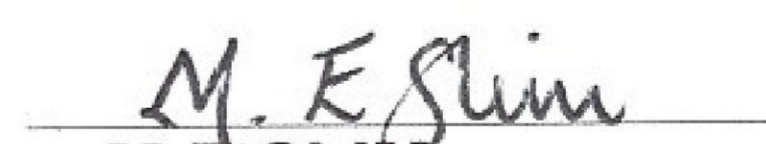
BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets	5a	664	1,390
Investment Assets	5b	<u>169,592</u> <u>170,256</u>	<u>155,008</u> <u>156,398</u>
CURRENT ASSETS			
Sundry Debtors	6	237,428	4,315
Short Term Deposits		191,938	148,558
Cash at Bank and in Hand		<u>61,567</u>	<u>75,055</u>
		490,933	227,928
LIABILITIES			
Creditors falling due within one year	7	(3,435)	(4,011)
		<u>487,498</u>	<u>223,917</u>
NET CURRENT ASSETS			
NET ASSETS	8	£ <u>657,754</u>	£ <u>380,315</u>
FUNDS			
Unrestricted		294,964	41,205
Restricted	9	140,734	136,677
Endowment	9	222,056	202,433
		£ <u>657,754</u>	£ <u>380,315</u>

Signed on behalf of the Parochial Church Council on 26 May 2024


Chair
Rev A M BAILIE


Churchwarden
C SWAILES


Secretary
M E SLIM

1. **ACCOUNTING POLICIES**

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Going concern

The accounts have been prepared on the going concern basis.

Funds

Endowment funds are funds, the capital of which must be maintained, only income arising from investments of the endowment may be used as unrestricted income.

Restricted funds are funds which may only be expended on the specific object for which they were given.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Other ordinary income

Rental income from the letting of church premises is recognised when received.

Income from investments

Dividends and interest are accounted for when receivable.

1. **ACCOUNTING POLICIES (cont'd)**

Incoming Resources (cont'd)

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Donations

Donations are accounted for when paid over.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 5 years.

Investments

Investments are valued at market value at 31 December.

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2023 continued ...

2. <u>INCOMING RESOURCES</u>	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2023	2022
			£	£
a) <u>Voluntary Income</u>				
Planned giving :				
Gift Aid donations (incl Gift Day)	21,410	492	21,902	23,435
Tax recoverable	7,660	63	7,723	7,045
Other	5,536	-	5,536	7,042
Collections	6,010	-	6,010	4,300
Donations	6,018	989	7,007	8,952
Grants	330	-	330	1,250
Legacies	51,617	-	51,617	2,150
Subscriptions	-	-	-	-
Miscellaneous	3,584	241	3,825	2,317
	<u>102,165</u>	<u>1,785</u>	<u>103,950</u>	<u>56,491</u>
b) <u>Activities for generating funds</u>				
Fund raising	-	-	-	-
Churchyard stones	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
c) <u>Income from Investments</u>				
Dividends and interest	927	10,142	11,069	6,310
	<u>927</u>	<u>10,142</u>	<u>11,069</u>	<u>6,310</u>
d) <u>Income from church activities</u>				
Hall Lettings	-	-	-	100
Fees	9,386	-	9,386	15,693
Organ and bell charges	360	-	360	-
Bookstall	22	-	22	251
Magazine	-	-	-	-
	<u>9,768</u>	<u>-</u>	<u>9,768</u>	<u>16,044</u>
e) <u>Other incoming resources</u>				
Churchyard fees	2,894	-	2,894	6,877
Miscellaneous income	233,669	-	233,669	142
Insurance claims	-	-	-	686
	<u>236,563</u>	<u>-</u>	<u>236,563</u>	<u>7,705</u>
<u>TOTAL INCOMING RESOURCES</u>	<u>349,423</u>	<u>11,927</u>	<u>361,350</u>	<u>86,550</u>

Miscellaneous income includes net sale proceeds of the Old Grammar School.

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S ,MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2023 continued ...

3. <u>RESOURCES USED</u>	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2023 £	2022 £
a) <u>Fundraising costs</u>				
Fundraising	-	-	-	-
b) <u>Grants</u>				
Charitable giving	1,405	-	1,405	1,405
c) <u>Activities directly relating to the work of the Church</u>				
Ministry - Parish share	43,450	-	43,450	-
Clergy expenses	-	-	-	-
Rectory	1,997	-	1,997	1,295
Church running costs				
Utilities, insurance	13,839	-	13,839	13,470
Maintenance	10,151	1,056	11,207	10,352
Fees to Diocese	4,986	-	4,986	7,637
Education and Evangelism	1,324	-	1,324	705
Churchyard	2,033	-	2,033	6,961
Miscellaneous	712	1,775	2,487	1,918
	<u>78,492</u>	<u>2,831</u>	<u>81,323</u>	<u>42,338</u>
d) <u>Administration</u>				
Administration				
Staff costs	9,846	-	9,846	8,973
Stationery, copying, ICT	2,255	-	2,255	1,930
Other	368	-	368	309
Old Grammar School costs	1,593	-	1,593	13,537
Legal and professional	981	-	981	620
Depreciation	724	-	724	906
	<u>15,767</u>	<u>-</u>	<u>15,767</u>	<u>26,275</u>
Total Resources Used	£ 95,664	2,831	98,495	70,018

4. STAFF COSTS

Wages and salaries	£ 13,420	£ 12,750
--------------------	----------	----------

5. a) Tangible Fixed Assets

	Freehold Land & Buildings	Equipment	Total
Cost/Valuation			
At 1 January 2023	1	10,371	10,372
Addition at Cost	-	-	-
Revaluation	-	-	-
Disposal	(1)	-	(1)
At 31 December 2023	<u>-</u>	<u>10,371</u>	<u>10,371</u>
Depreciation			
At 1 January 2023	-	8,983	8,983
On disposals	-	-	-
Charge for the year	-	724	724
At 31 December 2023	<u>-</u>	<u>9,707</u>	<u>9,707</u>
Net Book Value 31 December 2023	£ -	664	664
31 December 2022	£ 1	1,389	1,390

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2023 continued ...

5. a)	<u>Tangible Fixed Assets (cont'd)</u>	2023	2022		
	The land and buildings comprises :	£	£		
	Old Grammar School	<u>-</u>	<u>1</u>		
	<p>(i) The Old Grammar School was let to the Trustees of the Old Grammar School Trust for a period of 25 years from 9 December 1997 at an annual rent of one peppercorn and was therefore included in the accounts at £1 value until its reversion to the Church. Although the lease was surrendered, it was felt that the restrictions placed upon the building by its listing limited its market value and so a nominal valuation was retained. However, in October 2023, the building was sold at an auction for a net amount of £233,530. The proceeds are included in miscellaneous income in note 2e).</p> <p>(ii) The equipment was valued by the officers of the PCC as at 1 January 1997 and depreciation has been provided at 20% per annum on this valuation and subsequent additions.</p>				
5. b)	<u>Investments</u>				
	7,502.33 (2022 : 7,502.33) shares in CBF Investment Fund:		£		
	Market value 1 January 2023		155,008		
	Unrealised gain/(loss) on revaluation		14,584		
	Market value 31 December 2023	£	<u>169,592</u>		
6.	<u>SUNDRY DEBTORS</u>	2023	2022		
		£	£		
	Amounts due within one year	<u>237,428</u>	<u>4,315</u>		
7.	<u>CREDITORS : AMOUNTS DUE WITHIN ONE YEAR</u>	2023	2022		
		£	£		
	Accruals and Deferred Income	3,435	4,011		
	Creditors for Goods and Levies	-	-		
		<u>£ 3,435</u>	<u>£ 4,011</u>		
8.	<u>ANALYSIS OF NET ASSETS BY FUND</u>				
		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
	Fixed Assets	664	26,107	143,485	170,256
	Net Current Assets	294,300	114,627	78,571	487,498
		<u>£ 294,964</u>	<u>140,734</u>	<u>222,056</u>	<u>657,754</u>

9. **FUND DETAILS**

- (a) The Restricted Funds comprise the Friends of Middleton Parish Church Society, the Friends' Restoration Fund, the Flower Fund, the Charity Fund, the Muhindo Fund, the CUCMUK Fund, and the Organ Fund.

At 31 December 2023 the balances on the Restricted Funds were, as follows:

	£
Friends Society	130,042
Flower Fund	6,351
Charity Fund	908
Muhindo Fund	46
CUCMUK Fund	2,179
Organ Fund	1,208
	£ <u>140,734</u>

- (b) The Endowment Funds consist of certain investments held under five separate trust funds administered by the Diocesan Board of Finance on behalf of the PCC. At 31 December 2023 the balances on these funds consisted of:

	£
6,347.39 shares in the CBF Investment Fund	143,485
Deposit accounts	78,571
	£ <u>222,056</u>

10. **RELATED PARTY TRANSACTION**

The Parish Administrator, Mrs M Brennan, is the wife of Churchwarden, D Brennan. Mr Brennan had taken no part in the decision to appoint his wife to this position, for which her remuneration in the year amounted to £9,846 (2022: £8,973).

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC

I hereby report on the financial statements of the Parochial Church Council of St Leonard, Middleton for the year ended 31 December 2023 which comprise the statement of financial activities, balance sheet and related notes, which are set out on pages 3 to 10. This report is in respect of an examination carried out in accordance with the Church Accounting Regulations 2016 (the Regulations) and section 145 of the Charities Act 2011 (the 2011 Act).

Respective responsibilities of the PCC and Examiner

As the members of the PCC and as trustees you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under s.144 of the 2011 Act and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

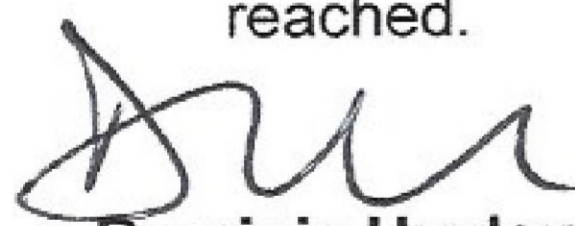
My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in Church Guidance 2016 edition. This examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Dominic Huxley BSc ACA
BK Plus Limited
Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

26 May 2024

Accounts

ST LEONARD'S CHURCH, MIDDLETON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

**WRIGLEY PARTINGTON
Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY**

ST LEONARD'S CHURCH, MIDDLETON

REPORT OF THE PAROCHIAL CHURCH COUNCIL : YEAR ENDED 31 DECEMBER 2022

Administrative Information

St Leonard's Church is situated in Middleton. It is part of the Diocese of Manchester within the Church of England and is within the Deanery of Heywood and Middleton. The Parochial Church Council is a charity registered with the Charity Commission under reference 1147214.

PCC members who have served during the year are:

Incumbent: The Reverend A M Bailie (ex officio)

Curate: The Reverend F Jackson (ex officio)
The Reverend D E Brooks (ex officio)
The Reverend H A Bridle (ex officio) (until 5 April 2022)

Churchwardens: Mr D Brennan Miss C J Swailes (Deanery Synod)

Elective Members:

Mrs H Bakht	Mrs S Jennings	(Deanery Synod)
Mrs C Callan	Mrs V Phillipson	(Secretary)
Mr P Carr (until 22 May 2022)	Mr A Slim	(Treasurer)
Mrs A Connell	Mrs M Slim	(Deanery Synod)
Mrs K Hamnett	Mrs D Taylor	
Mr P Hamnett	Mr R Taylor	

Structure, governance, management, objectives and activities

The PCC's duties and obligations are set out in the Parochial Church Councils (Powers) Measure 1956 (as amended). The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

St Leonard's PCC has the responsibility of co-operating with the Rector and Assistant Clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

In the opinion of the trustees the objects of promoting justice, equality, peace and understanding in the local community and more widely in society is wholly consistent with the Charity Commission definition of "public benefit".

Achievements and performance

Following the Covid19 pandemic, the number of services being held was fewer than before its onset, and certain restrictions remained in place. However, licence income continued to come from the Old Grammar School and, although some members elected to attend 'virtually' using Zoom technology, PCC meetings were once again held 'live'.

Electoral roll and church attendance

The Electoral Roll reported to the APCM in May 2022 (2021) was 76 (81) of whom 31 (33) lived in the Parish and 48 (48) outside. The total attendance counted in October 2022 (2021) in accordance with Church of England Diocesan requirements at all services (including Harvest Festival, School Service and Baptisms) was 455 (173) adults and 515 (57) children under 16. The average weekly Sunday attendance (excluding baptisms and school harvest) was 60 adults and 14 children under 16 (2021: 46 and 15 respectively). The total number of 'attenders' was in the region of 60 adults and 18 children aged under 16 registered for Sunday School (2021: approximately 50 and 10 respectively).

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ST LEONARD'S CHURCH, MIDDLETON

REPORT OF THE PAROCHIAL CHURCH COUNCIL : YEAR ENDED 31 DECEMBER 2022 continued

Review of the year

The full PCC had 17 (18) members in 2022 (2021) and met 7 (10) times during the year with an average level of attendance of 10 (13). Committees met between meetings and reports of these meetings were received by the full PCC. Reports of the mission, ministry and activities of the church and a report from the Rector are given in a separate report at the APCM and are circulated to all members of the Electoral Roll and other church attenders.

Financial review

The total receipts on ordinary unrestricted funds were £78,040 (2021: £65,691) whilst receipts on restricted and endowment funds were £8,510 (2021: £7,190).

£63,348 (2021 : £58,104) was spent to provide the Christian Ministry from St Leonard's Church including the contribution to the diocesan parish share of £nil (2021: £9,500) out of £39,500 (£39,000) requested, representing 0% (24%) of the total. The Parish Share is a voluntary contribution and not a legal debt, and largely provides for clergy stipends, housing and pensions, as well as Diocesan and national Church of England expenses. Under a new Diocesan scheme, the Parish Share proposed for the next year (and to be discussed) is £43,450.

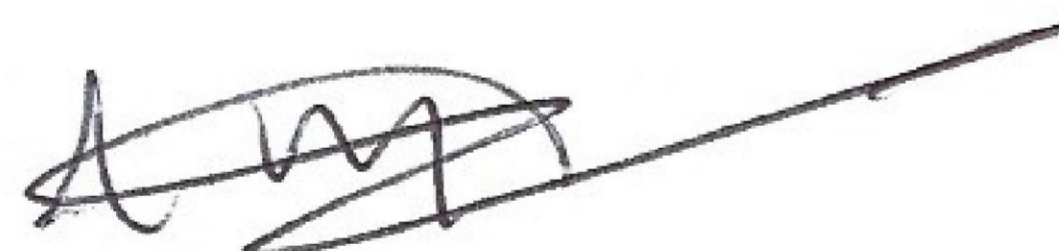
The net result for the year was an excess of ordinary unrestricted income over expenditure of £14,692 (2021: excess £7,587). The overall result for the year was an excess of income over expenditure of £16,532 (2021: excess £13,150) whilst there was an unrealised loss on investment assets of £20,682 (2021: gain of £22,293).

The balances carried forward at 31 December 2022 were £41,205 on unrestricted funds, £136,677 on restricted funds and £202,433 on endowment funds.

Reserves policy

It is PCC policy to endeavour to maintain a balance on unrestricted funds equating to approximately six months payments to cover situations which may arise from time to time. In addition it is felt appropriate to build up a further sum to cover property repairs, maintenance and security. The carried forward balance of unrestricted funds equates to approximately five and a half months of anticipated unrestricted expenditure.

Approved by the PCC and signed on their behalf by



Rev Alison M Bailie (Chairman)

Chairman of the Parochial Church Council
Middleton Parish Church
St Leonard's Square
Middleton
Manchester
M24 6DJ

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2022 £	2021 £
INCOMING RESOURCES						
Voluntary income	2a	54,087	2,404	-	56,491	54,400
Activities for generating funds	2b	-	-	-	-	-
Income from investments	2c	384	1,118	4,808	6,310	4,938
Income from church activities	2d	15,864	180	-	16,044	9,744
Other incoming resources	2e	7,705	-	-	7,705	3,799
TOTAL INCOMING RESOURCES		78,040	3,702	4,808	86,550	72,881
RESOURCES USED						
Fundraising costs	3a	-	-	-	-	-
Grants	3b	1,405	-	-	1,405	1,955
Activities directly relating to the work of the Church	3c	35,668	6,670	-	42,338	41,622
Church Management and administration	3d	26,275	-	-	26,275	16,154
Transfers between funds		-	-	-	-	-
		63,348	6,670	-	70,018	59,731
NET (OUTGOING) INCOMING RESOURCES		14,692	(2,968)	4,808	16,532	13,150
GAINS/ (LOSSES) ON INVESTMENTS:	5b	-	(3,184)	(17,498)	(20,682)	22,293
NET MOVEMENT IN FUNDS		14,692	(6,152)	(12,690)	(4,150)	35,443
BALANCES BROUGHT FORWARD		26,513	142,829	215,123	384,465	349,022
BALANCES CARRIED FORWARD	£	41,205	136,677	202,433	380,315	384,465

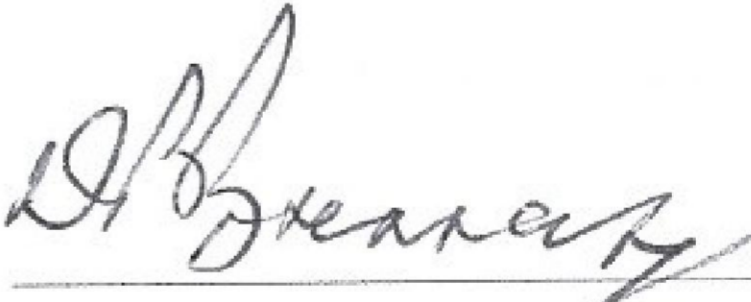
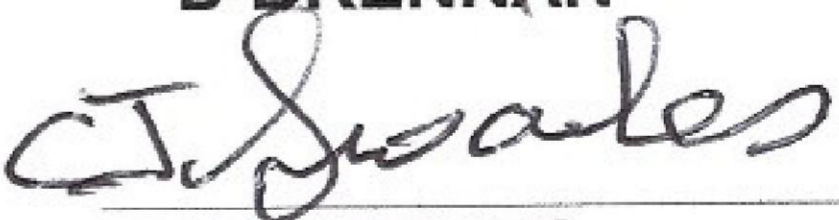
PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

BALANCE SHEET AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible Fixed Assets	5a	1,390	2,295
Investment Assets	5b	<u>155,008</u> <u>156,398</u>	<u>175,690</u> <u>177,985</u>
CURRENT ASSETS			
Sundry Debtors	6	4,315	2,943
Short Term Deposits		148,558	143,250
Cash at Bank and in Hand		<u>75,055</u>	<u>63,582</u>
		<u>227,928</u>	<u>209,775</u>
LIABILITIES			
Creditors falling due within one year	7	(4,011)	(3,295)
		<u>223,917</u>	<u>206,480</u>
NET CURRENT ASSETS			
		<u>223,917</u>	<u>206,480</u>
NET ASSETS	8	£ <u>380,315</u>	£ <u>384,465</u>
FUNDS			
Unrestricted		41,205	26,513
Restricted	9	136,677	142,829
Endowment	9	202,433	215,123
		£ <u>380,315</u>	£ <u>384,465</u>

Signed on behalf of the Parochial Church
Council on 23 April 2023


Chair
Rev A M BAILIE


Churchwarden
D BRENNAN

Churchwarden
C SWAILES

1. **ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act, except that no depreciation is provided on buildings (note 1). The financial statements have been prepared under the historical cost convention except for the valuation of buildings and investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of other church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going concern

The accounts have been prepared on the going concern basis.

Funds

Endowment funds are funds, the capital of which must be maintained, only income arising from investments of the endowment may be used as unrestricted income.

Restricted funds are funds which may only be expended on the specific object for which they were given.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Other ordinary income

Rental income from the letting of church premises is recognised when received.

Income from investments

Dividends and interest are accounted for when receivable.

1. **ACCOUNTING POLICIES (cont'd)**

Incoming Resources (cont'd)

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Donations

Donations are accounted for when paid over.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 5 years.

Investments

Investments are valued at market value at 31 December.

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2022 continued ...

2. <u>INCOMING RESOURCES</u>	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2022 £	2021 £
a) <u>Voluntary Income</u>				
Planned giving :				
Gift Aid donations (incl Gift Day)	22,931	504	23,435	27,319
Tax recoverable	6,894	151	7,045	7,109
Other	7,042	-	7,042	7,898
Collections	4,300	-	4,300	1,632
Donations	7,203	1,749	8,952	7,952
Grants	1,250	-	1,250	-
Legacies	2,150	-	2,150	-
Subscriptions	-	-	-	-
Miscellaneous	2,317	-	2,317	2,490
	<u>54,087</u>	<u>2,404</u>	<u>56,491</u>	<u>54,400</u>
b) <u>Activities for generating funds</u>				
Fund raising	-	-	-	-
Churchyard stones	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
c) <u>Income from Investments</u>				
Dividends and interest	384	5,926	6,310	4,938
d) <u>Income from church activities</u>				
Hall Lettings	100	-	100	-
Fees	15,513	180	15,693	9,400
Organ and bell charges	-	-	-	300
Bookstall	251	-	251	36
Magazine	-	-	-	8
	<u>15,864</u>	<u>180</u>	<u>16,044</u>	<u>9,744</u>
e) <u>Other incoming resources</u>				
Churchyard fees	6,877	-	6,877	3,736
Miscellaneous income	142	-	142	63
Insurance claims	686	-	686	-
	<u>7,705</u>	<u>-</u>	<u>7,705</u>	<u>3,799</u>
<u>TOTAL INCOMING RESOURCES</u>	<u><u>78,040</u></u>	<u><u>8,510</u></u>	<u><u>86,550</u></u>	<u><u>72,881</u></u>

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S ,MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2022 continued ...

3. RESOURCES USED	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2022	2021
	£	£	£	£
a) Fundraising costs				
Fundraising	-	-	-	-
b) Grants				
Charitable giving	1,405	-	1,405	1,955
c) Activities directly relating to the work of the Church				
Ministry - Parish share	-	-	-	9,500
Clergy expenses	-	-	-	-
Rectory	1,295	-	1,295	2,204
Church running costs	30,403	1,056	31,459	26,730
Education and Evangelism	705	-	705	111
Churchyard	3,265	3,696	6,961	2,536
Miscellaneous	-	1,918	1,918	541
	<u>35,668</u>	<u>6,670</u>	<u>42,338</u>	<u>41,622</u>
d) Administration				
Administration	11,212	-	11,212	11,770
Old Grammar School costs	13,537	-	13,537	2,322
Legal and professional	620	-	620	1,156
Depreciation	906	-	906	906
	<u>26,275</u>	<u>-</u>	<u>26,275</u>	<u>16,154</u>
Total Resources Used	<u>£ 63,348</u>	<u>6,670</u>	<u>70,018</u>	<u>59,731</u>

4. **STAFF COSTS**

Wages and salaries	£ 12,750	£ 13,258
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5. a) **Tangible Fixed Assets**

	Freehold Land & Buildings	Equipment	Total
Cost/Valuation			
At 1 January 2022	1	10,371	10,372
Addition at Cost	-	-	-
Revaluation	-	-	-
Disposal	-	-	-
At 31 December 2022	<u>1</u>	<u>10,371</u>	<u>10,372</u>
Depreciation			
At 1 January 2022	-	8,077	8,077
On disposals	-	-	-
Charge for the year	-	906	906
At 31 December 2022	<u>-</u>	<u>8,983</u>	<u>8,983</u>
Net Book Value 31 December 2022	£ 1	1,389	1,390
31 December 2021	£ 1	2,293	2,294

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2022 continued ...

5.	a) <u>Tangible Fixed Assets (cont'd)</u>	2022	2021		
	The land and buildings comprises :	£	£		
	Old Grammar School	<u>1</u>	<u>1</u>		
	<p>(i) The Old Grammar School was let to the Trustees of the Old Grammar School Trust for a period of 25 years from 9 December 1997 at an annual rent of one peppercorn and was therefore included in the accounts at £1 value until its reversion to the Church. Although the lease has now been surrendered, it is felt that the restrictions placed upon the building by its listing limit its market value and so the nominal valuation is retained for the time being.</p> <p>(ii) The equipment was valued by the officers of the PCC as at 1 January 1997 and depreciation has been provided at 20% per annum on this valuation and subsequent additions.</p>				
5.	b) <u>Investments</u>				
	7,502.33 (2021 : 7,502.33) shares in CBF Investment Fund:		£		
	Market value 1 January 2022		175,690		
	Unrealised gain/(loss) on revaluation		(20,682)		
	Market value 31 December 2021		£ <u>155,008</u>		
6.	<u>SUNDRY DEBTORS</u>	2022	2021		
		£	£		
	Amounts due within one year	<u>4,315</u>	<u>2,943</u>		
7.	<u>CREDITORS : AMOUNTS DUE WITHIN ONE YEAR</u>	2022	2021		
		£	£		
	Accruals and Deferred Income	4,011	3,295		
	Creditors for Goods and Levies	-	-		
		<u>£ 4,011</u>	<u>3,295</u>		
8.	<u>ANALYSIS OF NET ASSETS BY FUND</u>	Unrestricted	Restricted	Endowment	Total
		Funds	Funds	Funds	£
		£	£	£	£
	Fixed Assets	1,390	23,863	131,146	156,399
	Net Current Assets	39,815	112,814	71,287	223,916
		<u>£ 41,205</u>	<u>136,677</u>	<u>202,433</u>	<u>380,315</u>

9. FUND DETAILS

- (a) The Restricted Funds comprise the Friends of Middleton Parish Church Society, the Friends' Restoration Fund, the Flower Fund, the Charity Fund, the Muhindo Fund, the CUCMUK Fund, and the Organ Fund.

At 31 December 2022 the balances on the Restricted Funds were, as follows:

	£
Friends Society	124,532
Flower Fund	7,457
Charity Fund	878
Muhindo Fund	46
CUCMUK Fund	1,500
Organ Fund	2,264
	£ <u>136,677</u>

- (b) The Endowment Funds consist of certain investments held under five separate trust funds administered by the Diocesan Board of Finance on behalf of the PCC. At 31 December 2022 the balances on these funds consisted of:

	£
6,347.39 shares in the CBF Investment Fund	131,146
Deposit accounts	71,287
	£ <u>202,433</u>

10. RELATED PARTY TRANSACTION

The Parish Administrator, Mrs M Brennan, is the wife of Churchwarden, D Brennan. Mr Brennan had taken no part in the decision to appoint his wife to this position, for which her remuneration in the year amounted to £8,973 (2021: £9,800).

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC

I hereby report on the financial statements of the Parochial Church Council of St Leonard, Middleton for the year ended 31 December 2022 which comprise the statement of financial activities, balance sheet and related notes, which are set out on pages 3 to 10. This report is in respect of an examination carried out in accordance with the Church Accounting Regulations 2016 (the Regulations) and section 145 of the Charities Act 2011 (the 2011 Act).

Respective responsibilities of the PCC and Examiner

As the members of the PCC and as trustees you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under s.144 of the 2011 Act and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

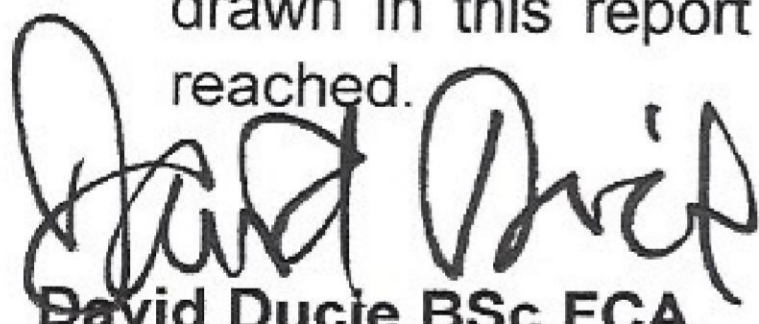
My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in Church Guidance 2016 edition. This examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Ducie BSc FCA
Wrigley Partington
Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

2nd May 2023

Accounts

ST LEONARD'S CHURCH, MIDDLETON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**WRIGLEY PARTINGTON
Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY**

ST LEONARD'S CHURCH, MIDDLETON

REPORT OF THE PAROCHIAL CHURCH COUNCIL : YEAR ENDED 31 DECEMBER 2021

Administrative Information

St Leonard's Church is situated in Middleton. It is part of the Diocese of Manchester within the Church of England and is within the Deanery of Heywood and Middleton. The Parochial Church Council is a charity registered with the Charity Commission under reference 1147214.

PCC members who have served during the year are:

Incumbent: The Reverend A M Bailie (ex officio)

Curate: The Reverend F Jackson (ex officio)
The Reverend D E Brooks (ex officio)
The Reverend H A Bridle (ex officio)

Churchwardens: Mr D Brennan Miss C J Swailes (Deanery Synod)

Elective Members:

Mrs H Bakht	Mrs S Jennings	(Deanery Synod)
Mrs C Callan	Mrs V Phillipson	(Secretary)
Mr P Carr	Mr A Slim	(Treasurer)
Mrs A Connell (from 18 May 2021)	Mrs M Slim	(Deanery Synod)
Mrs K Hamnett	Mrs D Taylor	
Mr P Hamnett	Mr R Taylor	

Structure, governance, management, objectives and activities

The PCC's duties and obligations are set out in the Parochial Church Councils (Powers) Measure 1956 (as amended). The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

St Leonard's PCC has the responsibility of co-operating with the Rector and Assistant Clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

In the opinion of the trustees the objects of promoting justice, equality, peace and understanding in the local community and more widely in society is wholly consistent with the Charity Commission definition of "public benefit".

Achievements and performance

The Covid19 pandemic continued to have an impact, with limitations on the number of services being held and social distancing guidelines being observed. However, licence income from the Old Grammar School resumed in the summer, although most PCC meetings continued to be held 'virtually' using Zoom technology.

Electoral roll and church attendance

The Electoral Roll reported to the APCM in May 2021 (October 2020) was 81 (85) of whom 33 (33) lived in the Parish and 48 (52) outside. The total attendance counted in October 2021 (2020) in accordance with Church of England Diocesan requirements at all services (including Harvest Festival, School Service and Baptisms) was 173 (124) adults and 57 (7) children under 16. The average weekly Sunday attendance (excluding baptisms and school harvest) was 46 adults and 15 children under 16 (2020: not calculated). The total number of 'attenders' was in the region of 50 adults and 10 children aged under 16 registered for Sunday School (2020: not recorded).

ST LEONARD'S CHURCH, MIDDLETON

REPORT OF THE PAROCHIAL CHURCH COUNCIL : YEAR ENDED 31 DECEMBER 2021 continued

Review of the year

The full PCC had 18 (17) members in 2021 (2020) and met 10 (5) times during the year with an average level of attendance of 13 (10). Committees met between meetings and reports of these meetings were received by the full PCC. Reports of the mission, ministry and activities of the church and a report from the Rector are given in a separate report at the APCM and are circulated to all members of the Electoral Roll and other church attenders.

Financial review

The total receipts on ordinary unrestricted funds were £65,691 (2020: £79,480) whilst receipts on restricted and endowment funds were £7,190 (2020: £9,725).

£58,104 (2020: £91,810) was spent to provide the Christian Ministry from St Leonard's Church including the contribution to the diocesan parish share of £9,500 (2020: £36,500) out of £39,000 (£36,500) requested, representing 25% (100%) of the total. The Parish Share is a voluntary contribution and not a legal debt, and largely provides for clergy stipends, housing and pensions, as well as Diocesan and national Church of England expenses. Under a new Diocesan scheme, the Parish Share requested for the next year has been agreed as £39,500.

The net result for the year was an excess of ordinary unrestricted expenditure over income of £7,587 (2020: excess £12,330). The overall result for the year was an excess of income over expenditure of £13,150 (2020: deficit £31,089) whilst there was an unrealised gain on investment assets of £22,293 (2020: gain of £9,909).

The balances carried forward at 31 December 2021 were £26,513 on unrestricted funds, £142,829 on restricted funds and £215,123 on endowment funds.

Reserves policy

It is PCC policy to endeavour to maintain a balance on unrestricted funds equating to approximately six months payments to cover situations which may arise from time to time. In addition it is felt appropriate to build up a further sum to cover property repairs, maintenance and security. The carried forward balance of unrestricted funds equates to approximately three and a half months of anticipated unrestricted expenditure.

Approved by the PCC and signed on their behalf by



Rev Alison M Bailie (Chairman)

Chairman of the Parochial Church Council
Middleton Parish Church
St Leonard's Square
Middleton
Manchester

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 2020 £	
INCOMING RESOURCES						
Voluntary income	2a	52,103	2,297	-	54,400	72,922
Activities for generating funds	2b	-	-	-	-	-
Income from investments	2c	45	1,086	3,807	4,938	5,327
Income from church activities	2d	9,744	-	-	9,744	5,594
Other incoming resources	2e	3,799	-	-	3,799	5,362
TOTAL INCOMING RESOURCES		65,691	3,383	3,807	72,881	89,205
RESOURCES USED						
Fundraising costs	3a	-	-	-	-	-
Grants	3b	1,405	550	-	1,955	6,185
Activities directly relating to the work of the Church	3c	40,545	1,077	-	41,622	95,595
Church Management and administration	3d	16,154	-	-	16,154	18,514
Transfers between funds		-	-	-	-	-
		58,104	1,627	-	59,731	120,294
NET (OUTGOING) INCOMING RESOURCES		7,587	1,756	3,807	13,150	(31,089)
GAINS/ (LOSSES) ON INVESTMENTS:	5b	-	3,432	18,861	22,293	9,909
NET MOVEMENT IN FUNDS		7,587	5,188	22,668	35,443	(21,180)
BALANCES BROUGHT FORWARD		18,926	137,641	192,455	349,022	370,202
BALANCES CARRIED FORWARD	£	26,513	142,829	215,123	384,465	349,022

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed Assets	5a	2,295	3,201
Investment Assets	5b	<u>175,690</u> <u>177,985</u>	<u>153,398</u> <u>156,599</u>
CURRENT ASSETS			
Sundry Debtors	6	2,943	6,897
Short Term Deposits		143,250	139,428
Cash at Bank and in Hand		<u>63,582</u>	<u>50,593</u>
		209,775	196,918
LIABILITIES			
Creditors falling due within one year	7	(3,295)	(4,495)
		<u>206,480</u>	<u>192,423</u>
NET CURRENT ASSETS		<u>206,480</u>	<u>192,423</u>
NET ASSETS	8	£ <u>384,465</u>	£ <u>349,022</u>
FUNDS			
Unrestricted		26,513	18,926
Restricted	9	142,829	137,641
Endowment	9	<u>215,123</u>	<u>192,455</u>
		£ <u>384,465</u>	£ <u>349,022</u>

Signed on behalf of the Parochial Church Council on 22 May 2022



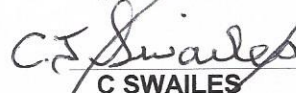
Chairman

Rev A M BAILIE



Churchwarden

D BRENNAN



Churchwarden

C SWALES

1. **ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act, except that no depreciation is provided on buildings (note 1). The financial statements have been prepared under the historical cost convention except for the valuation of buildings and investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of other church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going concern

The accounts have been prepared on the going concern basis.

Funds

Endowment funds are funds, the capital of which must be maintained, only income arising from investments of the endowment may be used as unrestricted income.

Restricted funds are funds which may only be expended on the specific object for which they were given.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Other ordinary income

Rental income from the letting of church premises is recognised when received.

Income from investments

Dividends and interest are accounted for when receivable.

1. **ACCOUNTING POLICIES (cont'd)**

Incoming Resources (cont'd)

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Donations

Donations are accounted for when paid over.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 5 years.

Investments

Investments are valued at market value at 31 December.

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2021 continued ...

2. <u>INCOMING RESOURCES</u>	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2021 £	2020 £
a) <u>Voluntary Income</u>				
Planned giving :				
Gift Aid donations (incl Gift Day)	26,815	504	27,319	27,502
Tax recoverable	6,983	126	7,109	7,749
Other	7,898	-	7,898	7,655
Collections	1,632	-	1,632	2,004
Donations	6,285	1,667	7,952	12,210
Grants	-	-	-	13,000
Legacies	-	-	-	-
Subscriptions	-	-	-	-
Miscellaneous	2,490	-	2,490	2,802
	<u>52,103</u>	<u>2,297</u>	<u>54,400</u>	<u>72,922</u>
b) <u>Activities for generating funds</u>				
Fund raising	-	-	-	-
Churchyard stones	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
c) <u>Income from Investments</u>				
Dividends and interest	45	4,893	4,938	5,327
	<u>45</u>	<u>4,893</u>	<u>4,938</u>	<u>5,327</u>
d) <u>Income from church activities</u>				
Hall Lettings	-	-	-	-
Fees	9,400	-	9,400	5,314
Organ and bell charges	300	-	300	-
Bookstall	36	-	36	-
Magazine	8	-	8	280
	<u>9,744</u>	<u>-</u>	<u>9,744</u>	<u>5,594</u>
e) <u>Other incoming resources</u>				
Churchyard fees	3,736	-	3,736	5,362
Miscellaneous income	63	-	63	-
Insurance claims	-	-	-	-
	<u>3,799</u>	<u>-</u>	<u>3,799</u>	<u>5,362</u>
<u>TOTAL INCOMING RESOURCES</u>	<u>65,691</u>	<u>7,190</u>	<u>72,881</u>	<u>89,205</u>

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2020 continued ...

3. <u>RESOURCES USED</u>	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2021	2019
	£	£	£	£
a) <u>Fundraising costs</u>				
Fundraising	-	-	-	-
b) <u>Grants</u>				
Charitable giving	1,405	550	1,955	6,185
c) <u>Activities directly relating to the work of the Church</u>				
Ministry - Parish share	9,500	-	9,500	36,500
Clergy expenses	-	-	-	11
Rectory	2,204	-	2,204	1,591
Church running costs	26,214	516	26,730	41,962
Education and Evangelism	111	-	111	-
Churchyard	2,516	20	2,536	2,024
Miscellaneous	-	541	541	13,507
	<u>40,545</u>	<u>1,077</u>	<u>41,622</u>	<u>95,595</u>
d) <u>Administration</u>				
Administration	11,770	-	11,770	12,533
Old Grammar School costs	2,322	-	2,322	4,594
Legal and professional	1,156	-	1,156	564
Depreciation	906	-	906	823
	<u>16,154</u>	<u>-</u>	<u>16,154</u>	<u>18,514</u>
Total Resources Used	£ 58,104	1,627	59,731	120,294

4. STAFF COSTS

Wages and salaries

£ 13,258 £ 12,735

5. a) Tangible Fixed Assets

Cost/Valuation

At 1 January 2021

Addition at Cost

Revaluation

Disposal

At 31 December 2021

Depreciation

At 1 January 2021

On disposals

Charge for the year

At 31 December 2021

Net Book Value 31 December 2021

31 December 2020

**Freehold
Land &
Buildings**

Equipment

Total

1 10,371 10,372

- - -

- - -

- - -

1 10,371 10,372

- 7,171 7,171

- - -

- 906 906

- 8,077 8,077

£ 1 2,294 2,295

£ 1 3,200 3,201

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2021 continued ...

5. a)	<u>Tangible Fixed Assets (cont'd)</u>	2021	2020		
	The land and buildings comprises :	£	£		
	Old Grammar School	<u>1</u>	<u>1</u>		
	(i) The Old Grammar School was let to the Trustees of the Old Grammar School Trust for a period of 25 years from 9 December 1997 at an annual rent of one peppercorn and was therefore included in the accounts at £1 value until its reversion to the Church. Although the lease has now been surrendered, it is felt that the restrictions placed upon the building by its listing limit its market value and so the nominal valuation is retained for the time being.				
	(ii) The equipment was valued by the officers of the PCC as at 1 January 1997 and depreciation has been provided at 20% per annum on this valuation and subsequent additions.				
5. b)	<u>Investments</u>				
	7,502.33 (2020 : 7,502.33) shares in CBF Investment Fund:		£		
	Market value 1 January 2021		153,398		
	Unrealised gain/(loss) on revaluation		22,292		
	Market value 31 December 2021		£ <u>175,690</u>		
6.	<u>SUNDRY DEBTORS</u>	2021	2020		
		£	£		
	Amounts due within one year	<u>2,943</u>	<u>6,897</u>		
7.	<u>CREDITORS : AMOUNTS DUE WITHIN ONE YEAR</u>	2021	2020		
		£	£		
	Accruals and Deferred Income	3,295	4,495		
	Creditors for Goods and Levies	-	-		
		<u>£ 3,295</u>	<u>4,495</u>		
8.	<u>ANALYSIS OF NET ASSETS BY FUND</u>				
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total
		£	£	£	£
	Fixed Assets	2,295	27,047	148,643	177,985
	Net Current Assets	24,218	115,782	66,480	206,480
		<u>£ 26,513</u>	<u>142,829</u>	<u>215,123</u>	<u>384,465</u>

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2021 continued ...

9. FUND DETAILS

- (a) The Restricted Funds comprise the Friends of Middleton Parish Church Society, the Friends' Restoration Fund, the Flower Fund, the Charity Fund, the Muhindo Fund, the CUCMUK Fund, and the Organ Fund.

At 31 December 2021 the balances on the Restricted Funds were, as follows:

	£
Friends Society	129,594
Flower Fund	8,314
Charity Fund	878
Muhindo Fund	25
CUCMUK Fund	698
Organ Fund	3,320
	<u>£ 142,829</u>

- (b) The Endowment Funds consist of certain investments held under five separate trust funds administered by the Diocesan Board of Finance on behalf of the PCC. At 31 December 2021 the balances on these funds consisted of:

	£
6,347.39 shares in the CBF Investment Fund	148,644
Deposit accounts	66,479
	<u>£ 215,123</u>

10. RELATED PARTY TRANSACTION

The Parish Administrator, Mrs M Brennan, is the wife of Churchwarden, D Brennan. Mr Brennan had taken no part in the decision to appoint his wife to this position, for which her remuneration in the year amounted to £9,800 (2020: £9,800).

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC

I hereby report on the financial statements of the Parochial Church Council of St Leonard, Middleton for the year ended 31 December 2021 which comprise the statement of financial activities, balance sheet and related notes, which are set out on pages 3 to 10. This report is in respect of an examination carried out in accordance with the Church Accounting Regulations 2016 (the Regulations) and section 145 of the Charities Act 2011 (the 2011 Act).

Respective responsibilities of the PCC and Examiner

As the members of the PCC and as trustees you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under s.144 of the 2011 Act and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in Church Guidance 2016 edition. This examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


David Ducie BSc FCA
Wrigley Partington
Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

 June 2022

Accounts

ST LEONARD'S CHURCH, MIDDLETON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

**WRIGLEY PARTINGTON
Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY**

ST LEONARD'S CHURCH, MIDDLETON

REPORT OF THE PAROCHIAL CHURCH COUNCIL : YEAR ENDED 31 DECEMBER 2020

Administrative Information

St Leonard's Church is situated in Middleton. It is part of the Diocese of Manchester within the Church of England and is within the Deanery of Heywood and Middleton. The Parochial Church Council is a charity registered with the Charity Commission under reference 1147214.

PCC members who have served during the year are:

Incumbent: The Reverend A M Bailie (ex officio)

Curate: The Reverend F Jackson (ex officio)
The Reverend D E Brooks (ex officio)
The Reverend H A Bridle (ex officio) (from 23 September 2020)
The Reverend J C Powell (ex officio) (until 15 March 2020)

Churchwardens: Mr D Brennan Miss C J Swailes

Elective Members:

Mrs H Bakht (from 27 October 2020)	Mrs S Jennings (from 27 October 2020)
Mrs F Caine (until 27 October 2020)	Mrs V Phillipson (Secretary)
Mr P Caine (until 27 October 2020)	Mr A Slim (Treasurer)
Mrs C Callan	Mrs M Slim (Deanery Synod)
Mr P Carr	Mrs D Taylor
Mrs K Hamnett	Mr R Taylor
Mr P Hamnett	Mr J Wilson (until 8 April 2020)

Structure, governance, management, objectivities and activities

The PCC's duties and obligations are set out in the Parochial Church Councils (Powers) Measure 1956 (as amended). The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

St Leonard's PCC has the responsibility of co-operating with the Rector and Assistant Clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

In the opinion of the trustees the objects of promoting justice, equality, peace and understanding in the local community and more widely in society is wholly consistent with the Charity Commission definition of "public benefit".

Achievements and performance

The Covid19 pandemic had a major impact during the year, with lockdowns preventing acts of worship being held for several months, and social distancing guidelines limiting attendance when worship was possible. Licence income from the Old Grammar School ceased, and most PCC meetings had to be held 'virtually' using Zoom technology.

Electoral roll and church attendance

The Electoral Roll reported to the APCM in October 2020 (April 2019) was 85 (83) of whom 33 (33) lived in the Parish and 52 (50) outside. The total attendance counted in October 2020 (2019) in accordance with Church of England Diocesan requirements at all services (including Harvest Festival, School Service and Baptisms) was 124 (828) adults and 7 (561) children under 16. The average weekly Sunday attendance (excluding baptisms and school harvest) was not calculated (2019: 124 adults and 30 children under 16). The total number of 'attenders' was not recorded (2019: 89 adults and 23 children aged under 16 registered for the groups in the Contact Service).

ST LEONARD'S CHURCH, MIDDLETON

REPORT OF THE PAROCHIAL CHURCH COUNCIL : YEAR ENDED 31 DECEMBER 2020 continued

Review of the year

The full PCC had 17 (18) members in 2020 (2019) and met 5 (6) times during the year with an average level of attendance of 10 (13). Committees met between meetings and reports of these meetings were received by the full PCC. Reports of the mission, ministry and activities of the church and a report from the Rector are given in a separate report at the APCM and are circulated to all members on the Electoral Roll and other church attenders.

Financial review

The total receipts on ordinary unrestricted funds were £79,480 (2019 : £95,479) whilst receipts on restricted and endowment funds were £9,725 (2019 : £231,769).

£91,810 (2019 : £107,070) was spent to provide the Christian Ministry from St Leonard's Church including the contribution to the diocesan parish share of £36,500 (2019 : £50,000) out of £36,500 (£50,000) requested, representing 100% (100%) of the total. The Parish Share is a voluntary contribution and not a legal debt, and largely provides for clergy stipends, housing and pensions, as well as Diocesan and national Church of England expenses. Under a new Diocesan scheme, the Parish Share requested for the next year has been agreed as £38,000.

The net result for the year was an excess of ordinary unrestricted expenditure over income of £12,330 (2019 : deficit of £11,591). The scheme of repairs commenced in 2018 was completed during the year with payment of the final 'retention' invoice, and around £13,000 of restricted funds was used to meet the year's expenditure. The overall result for the year was therefore an excess of expenditure over income of £31,089 (2019: deficit £142,851) whilst there was an unrealised gain on investment assets of £9,909 (2019 : gain of £22,630).

The balances carried forward at 31 December 2020 were £18,926 on unrestricted funds, £137,641 on restricted funds and £192,455 on endowment funds.

Reserves policy

It is PCC policy to endeavour to maintain a balance on unrestricted funds equating to approximately six months payments to cover situations which may arise from time to time. In addition it is felt appropriate to build up a further sum to cover property repairs, maintenance and security. The carried forward balance of unrestricted funds equates to approximately two and a half months of the year's unrestricted expenditure.

Approved by the PCC and signed on their behalf by



Rev Alison M Bailie (Chairman)

Chairman of the Parochial Church Council
Middleton Parish Church
St Leonard's Square
Middleton
Manchester

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 2019 £	
INCOMING RESOURCES						
Voluntary income	2a	68,304	4,618	-	72,922	290,653
Activities for generating funds	2b	-	-	-	-	2,752
Income from investments	2c	220	1,211	3,896	5,327	5,901
Income from church activities	2d	5,594	-	-	5,594	17,383
Other incoming resources	2e	5,362	-	-	5,362	10,559
TOTAL INCOMING RESOURCES		79,480	5,829	3,896	89,205	327,248
RESOURCES USED						
Fundraising costs	3a	-	-	-	-	374
Grants	3b	1,405	4,780	-	6,185	2,340
Activities directly relating to the work of the Church	3c	71,921	23,674	-	95,595	452,916
Church Management and administration	3d	18,514	-	-	18,514	14,469
Transfers between funds		(30)	30	-	-	-
		91,810	28,484	-	120,294	470,099
NET (OUTGOING) INCOMING RESOURCES		(12,330)	(22,655)	3,896	(31,089)	(142,851)
GAINS/ (LOSSES) ON INVESTMENTS:	5b	-	1,526	8,383	9,909	22,630
NET MOVEMENT IN FUNDS		(12,330)	(21,129)	12,279	(21,180)	(120,221)
BALANCES BROUGHT FORWARD		31,256	158,770	180,176	370,202	490,423
BALANCES CARRIED FORWARD	£	18,926	137,641	192,455	349,022	370,202


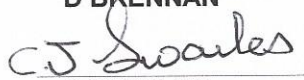
PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

BALANCE SHEET AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible Fixed Assets	5a	3,201	3,263
Investment Assets	5b	<u>153,398</u> <u>156,599</u>	<u>143,489</u> <u>146,752</u>
CURRENT ASSETS			
Sundry Debtors	6	6,897	5,174
Short Term Deposits		139,428	135,419
Cash at Bank and in Hand		<u>50,593</u> <u>196,918</u>	<u>87,135</u> <u>227,728</u>
LIABILITIES			
Creditors falling due within one year	7	(4,495)	(4,278)
NET CURRENT ASSETS		<u>192,423</u>	<u>223,450</u>
NET ASSETS	8	£ <u>349,022</u>	£ <u>370,202</u>
FUNDS			
Unrestricted		18,926	31,256
Restricted	9	137,641	158,770
Endowment	9	<u>192,455</u> £ <u>349,022</u>	<u>180,176</u> £ <u>370,202</u>

Signed on behalf of the Parochial Church Council on 18 May 2021


Chairman
Rev A M BAILIE


Churchwarden
D BRENNAN

Churchwarden
C SWAILES

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act, except that no depreciation is provided on buildings (note 1). The financial statements have been prepared under the historical cost convention except for the valuation of buildings and investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of other church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going concern

The accounts have been prepared on the going concern basis.

Funds

Endowment funds are funds, the capital of which must be maintained, only income arising from investments of the endowment may be used as unrestricted income.

Restricted funds are funds which may only be expended on the specific object for which they were given.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised in the period in which the donations giving rise to the claim are received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Other ordinary income

Rental income from the letting of church premises is recognised when received.

Income from investments

Dividends and interest are accounted for when receivable.

1. **ACCOUNTING POLICIES (cont'd)**

Incoming Resources (cont'd)

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Donations

Donations are accounted for when paid over.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 5 years.

Investments

Investments are valued at market value at 31 December.

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2020 continued ..

2. <u>INCOMING RESOURCES</u>	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2020 £	2019 £
a) <u>Voluntary Income</u>				
Planned giving :				
Gift Aid donations (incl Gift Day)	26,998	504	27,502	32,487
Tax recoverable	7,499	250	7,749	11,175
Other	7,655	-	7,655	8,441
Collections	2,004	-	2,004	5,761
Donations	8,346	3,864	12,210	12,537
Grants	13,000	-	13,000	208,842
Legacies	-	-	-	9,100
Subscriptions	-	-	-	-
Miscellaneous	2,802	-	2,802	2,310
	68,304	4,618	72,922	290,653
b) <u>Activities for generating funds</u>				
Fund raising	-	-	-	2,752
Churchyard stones	-	-	-	-
	-	-	-	2,752
c) <u>Income from Investments</u>				
Dividends and interest	220	5,107	5,327	5,901
d) <u>Income from church activities</u>				
Hall Lettings	-	-	-	-
Fees	5,314	-	5,314	16,560
Organ and bell charges	-	-	-	50
Bookstall	-	-	-	100
Magazine	280	-	280	673
	5,594	-	5,594	17,383
e) <u>Other incoming resources</u>				
Churchyard fees	5,362	-	5,362	8,347
Miscellaneous income	-	-	-	239
Insurance claims	-	-	-	1,973
	5,362	-	5,362	10,559
<u>TOTAL INCOMING RESOURCES</u>	79,480	9,725	89,205	327,248

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S ,MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2020 continued ...

3. <u>RESOURCES USED</u>	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
a) <u>Fundraising costs</u>				
Fundraising	-	-	-	374
b) <u>Grants</u>				
Charitable giving	1,405	4,780	6,185	2,340
c) <u>Activities directly relating to the work of the Church</u>				
Ministry - Parish share	36,500	-	36,500	50,000
Clergy expenses	11	-	11	557
Rectory	1,591	-	1,591	58
Church running costs	31,544	10,418	41,962	388,789
Education and Evangelism	-	-	-	656
Churchyard	2,012	12	2,024	10,871
Miscellaneous	263	13,244	13,507	1,985
	<u>71,921</u>	<u>23,674</u>	<u>95,595</u>	<u>452,916</u>
d) <u>Administration</u>				
Administration	12,533	-	12,533	11,956
Old Grammar School costs	4,594	-	4,594	938
Legal and professional	564	-	564	1,258
Depreciation	823	-	823	317
	<u>18,514</u>	<u>-</u>	<u>18,514</u>	<u>14,469</u>
Total Resources Used	£ 91,840	28,454	120,294	470,099

4. STAFF COSTS

Wages and salaries	£ 12,735	£ 11,307
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5. a) Tangible Fixed Assets

	Freehold Land & Buildings	Equipment	Total
Cost/Valuation			
At 1 January 2020	1	13,650	13,651
Addition at Cost	-	761	761
Revaluation	-	-	-
Disposal	-	(4,040)	(4,040)
At 31 December 2020	<u>1</u>	<u>10,371</u>	<u>10,372</u>
Depreciation			
At 1 January 2020	-	10,388	10,388
On disposals	-	(4,040)	(4,040)
Charge for the year	-	823	823
At 31 December 2020	<u>-</u>	<u>7,171</u>	<u>7,171</u>
Net Book Value 31 December 2020	£ 1	3,200	3,201
31 December 2019	£ 1	3,262	3,263

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2020 continued ..

5. a)	<u>Tangible Fixed Assets (cont'd)</u>	2020	2019		
	The land and buildings comprises :	£	£		
	Old Grammar School	<u>1</u>	<u>1</u>		
	<p>(i) The Old Grammar School was let to the Trustees of the Old Grammar School Trust for a period of 25 years from 9 December 1997 at an annual rent of one peppercorn and was therefore included in the accounts at £1 value until its reversion to the Church. Although the lease has now been surrendered, it is felt that the restrictions placed upon the building by its listing limit its market value and so the nominal valuation is retained for the time being.</p> <p>(ii) The equipment was valued by the officers of the PCC as at 1 January 1997 and depreciation has been provided at 20% per annum on this valuation and subsequent additions.</p>				
5. b)	<u>Investments</u>				
	7,502 (2019 : 7,502) shares in CBF Investment Fund:		£		
	Market value 1 January 2020		143,489		
	Unrealised gain/(loss) on revaluation		9,909		
	Market value 31 December 2020		£ <u>153,398</u>		
6.	<u>SUNDRY DEBTORS</u>	2020	2019		
		£	£		
	Amounts due within one year	<u>6,897</u>	<u>5,174</u>		
7.	<u>CREDITORS : AMOUNTS DUE WITHIN ONE YEAR</u>	2020	2019		
		£	£		
	Accruals and Deferred Income	4,495	4,278		
	Creditors for Goods and Levies	-	-		
		<u>£ 4,495</u>	<u>4,278</u>		
8.	<u>ANALYSIS OF NET ASSETS BY FUND</u>	Unrestricted	Restricted	Endowment	Total
		Funds	Funds	Funds	Funds
		£	£	£	£
	Fixed Assets	3,201	23,615	129,783	156,599
	Net Current Assets	15,725	114,026	62,672	192,423
		<u>£ 18,926</u>	<u>137,641</u>	<u>192,455</u>	<u>349,022</u>

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2020 continued ..

9. FUND DETAILS

- (a) The Restricted Funds comprise the Friends of Middleton Parish Church Society, the Friends' Restoration Fund, the Flower Fund, the Charity Fund, the Muhindo Fund, the CUCMUK Fund, and the Organ Fund.

At 31 December 2020 the balances on the Restricted Funds were, as follows:

	£
Friends Society	124,576
Flower Fund	8,425
Charity Fund	878
Muhindo Fund	25
CUCMUK Fund	548
Organ Fund	3,188
2018 Scheme Fund	-
	£ <u>137,641</u>

- (b) The Endowment Funds consist of certain investments held under five separate trust funds administered by the Diocesan Board of Finance on behalf of the PCC. At 31 December 2020 the balances on these funds consisted of:

	£
6,347 shares in the CBF Investment Fund	129,783
Deposit accounts	62,672
	£ <u>192,455</u>

10. RELATED PARTY TRANSACTION

The Parish Administrator, Mrs M Brennan, is the wife of Churchwarden, D Brennan. Mr Brennan had taken no part in the decision to appoint his wife to this position, for which her remuneration in the year amounted to £9,800 (2019: £8,621).

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, MIDDLETON

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC

I hereby report on the financial statements of the Parochial Church Council of St Leonard, Middleton for the year ended 31 December 2020 which comprise the statement of financial activities, balance sheet and related notes, which are set out on pages 3 to 10. This report is in respect of an examination carried out in accordance with the Church Accounting Regulations 2016 (the Regulations) and section 145 of the Charities Act 2011 (the 2011 Act).

Respective responsibilities of the PCC and Examiner

As the members of the PCC and as trustees you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under s.144 of the 2011 Act and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

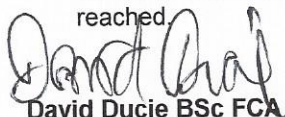
My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in Church Guidance 2016 edition. This examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Ducie BSc FCA
Wrigley Partington
Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

28th May 2021