

# SPRINGFIELD BEES PRE SCHOOL

England & Wales · Charity number 1147212

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07187744](#)

**Registered** 2012-05-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Perryfields Community Centre  
Lawn Lane  
Chelmsford  
CM17PP

**Phone** 01245264110

**Email** [springfieldbees@hotmail.co.uk](mailto:springfieldbees@hotmail.co.uk)

**Website** [springfieldbees.co.uk](http://springfieldbees.co.uk)

## Activities

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**Objects:** THE OBJECTS OF THE PRE-SCHOOL (THE OBJECTS) ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:- OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

**Activities:** Organisation offering sessional childcare for children aged between two and four years old.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Essex

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£287,930	£246,960	-	-
2024-08-31	£272,884	£265,624	-	-
2023-08-31	£247,752	£244,973	-	-
2022-08-31	£219,965	£213,591	-	-
2021-08-31	£206,215	£214,236	-	-
2020-08-31	£187,144	£216,428	-	-

## Trustees

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Name	Role	Appointed
Daniel Clark		2025-02-04
Debbie Pepper		2019-07-10
Helen Barkham		2026-01-27
Laura Martin		2023-06-15
Lauren Land		2025-01-26
Samantha Toovey		2026-01-27

**SPRINGFIELD BEES PRE SCHOOL**

England & Wales - Charity number 1147212

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# Accounts

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COMPANY REGISTRATION NUMBER : 07187744

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
UNAUDITED FINANCIAL STATEMENTS  
FOR YEAR ENDED  
31 AUGUST 2025**

Charity Number : 1147212



Edmund Carr LLP  
Chartered Accountants  
146 New London Road  
Chelmsford  
Essex  
CM2 OAW

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2025**

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION**

**YEAR ENDED 31 AUGUST 2025**

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**Charity Number** 1147212

**Company Number** 07187744

**Registered Office**

Springfield Bees Pre-School  
Perryfields Community Hall  
Lawn Lane  
Chelmsford  
Essex  
CM1 7PP

**Trustees**

Debbie Pepper	Chair	
Laura Hudson	Treasurer	(resigned January 2025)
Sophie O'Sullivan	Secretary	
Laura Martin		
Lauren Land		(appointed November 2024)
Daniel Clark		(appointed November 2024)
Helen Barkham		(appointed January 2026)

**Independent Examiner**

Alex Stone FCCA  
Edmund Carr LLP  
146 New London Road  
Chelmsford  
Essex  
CM2 0AW

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 AUGUST 2025**

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The trustees have pleasure in presenting their report and the unaudited financial statements for the charity for the year ending 31 August 2025.

The Trustees of the charity as shown on page 1 are also the directors of the charity.

**Structure, Governance and Management**

Springfield Bees Pre-School was incorporated on 12 March 2010 and was registered as a charity by the Charity Commission on 11 May 2012. The assets of the predecessor unincorporated charity, Springfield Bees Pre-School, were transferred into the new charity with effect from 1 June 2012.

The charity is governed by its Memorandum and Articles of Association. The Trustees, assisted by the Management Committee, are deemed sufficiently educated to provide management of the charity. The Trustees of the charity make all major decisions.

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

**Public Benefit**

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

**Objectives and Activities**

The charity's objectives as set out in its governing document are to enhance the development and education of children, primarily under statutory school age, by working in partnership with parents to help children to learn and develop and add to the life and well-being of the local community.

The Pre-School offers appropriate play, education and care facilities and training courses together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability. Springfield Bees Pre-School encourage the study of the needs of such children and their families and promoting public interest in and recognition of such needs.

Play helps young children to learn and develop through doing and talking, which research has shown to be the means by which young children learn to think. Our setting uses the Development Matters in the Early Years Foundation Stage guidance to plan and provide a range of play activities, which help children to make progress in each of the areas of learning and development. In some of these activities, children decide how they will use the activity and, in others, an adult takes the lead in helping the children to take part in the activity. In all activities, information from 'Development Matters' the Early Years Foundation Stage has been used to decide what equipment to provide and how to provide it.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' ANNUAL REPORT (continued)  
YEAR ENDED 31 AUGUST 2025**

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**Objectives and Activities (continued)**

We aim to ensure that each child:

- is in a safe and stimulating environment;
- is given generous care and attention;
- has the chance to join in with other children and adults to live, play, work and learn together;
- is helped to take forward her/his learning and development by being encouraged to build on what she/he already knows and can do;
- has a personal key person who makes sure each child makes satisfactory progress;
- is in a setting that sees parents as partners in helping each child to learn and develop;
- is in a setting in which parents help to shape the service it offers.

**Achievements and Performance**

Over the past year we have welcomed a variety of visitors to the preschool, including officers from Essex Police, a veterinary surgeon and nurse, and teachers from local primary schools. Feedback from children's transition to primary school continues to be very positive, with schools praising the detailed and thorough information we provide to support each child's move on to the next stage of their education.

We remain a highly inclusive setting. This year we have supported three children with Special Educational Needs, two of whom are currently in the process of obtaining an Education, Health and Care Plan (EHCP). We have used Disability Access Funding (DAF) to support Speech and Language Therapy sessions. We also host termly meetings and provide detailed One Plans, as well as applying for Inclusion Funding to support children's development and allow for lower staff-to-child ratios where needed. We have invested in resources such as an A frame, spinning chair and trampoline.

We have sent a member of staff on Trauma Perceptive Practice training which was delivered over 2 days, she has then been training other staff in the staff meetings. We also encouraged another staff member to complete a Persona Doll training, the purpose of persona dolls is to tell stories through the doll, during the year this has been used to talk about taking things from shops, and talking about privacy with body parts and whilst using the toilet.

We have further developed our preschool library, encouraging children to borrow books and enjoy reading at home with their families.

The setting has also been involved in several projects, including *Nourishing Our Future* with Anglia Ruskin University. This ongoing project focuses on promoting healthy and nutritious eating habits in early years.

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2025**

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**Achievements and Performance (continued)**

Demand for places at the preschool remains strong and we continue to have a considerable waiting list. This year we moved our waiting list onto a digital system, allowing us to access information more easily and allocate places more efficiently.

Staff retention has presented some challenges this year. Our Room Leader left in December 2024, our Manager left in February 2025, and our Business Manager left in March 2025. We successfully recruited a new practitioner in January 2025, a new Manager in May 2025, and a Finance Assistant in September 2025. Despite this period of change, the wider team has remained strong and committed, ensuring stability and continuity for the children.

We have continued to recruit for the committee, and in 2024 we welcomed Lauren Land and Dan Clark. The committee has remained very involved throughout the year, meeting regularly with the Manager and supporting the running of the setting.

Our Parents' Evening in February 2025 was very successful. Parents were invited to complete anonymous surveys and the feedback received was extremely positive, with many parents expressing strong support for the preschool.

The committee has also worked to ensure the ongoing financial stability of the preschool and that sufficient funds are in place to allow the setting to continue operating successfully.

**Financial Review**

The Pre-school showed a surplus of £40,970 at the end of the period 2024/2025 (£7,260 - 2023/2024). This reflected an increase in fees received and reduced staff costs in the year due to the changes mentioned above.

As at 31 August 2025 the current accounts held £69,686. The Reserve Account held £24,086. Petty cash of £68 was also held.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2025**

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**Reserves**

We aim to hold an appropriate level of reserves in place for potential future expenditure and to cover our legal financial obligations in the unlikely event the Pre-School should get into financial difficulties or experience unforeseen circumstances. However, we recognise that as a charity, we need to balance this with our duty to spend our income on charitable activity to further the aims and objectives of the Pre-School.

We need reserves in order to:

- meet redundancy liabilities should the Pre-School have to close;
- ensure continuity of service provision by holding a general contingency reserves equal to three months (i.e one quarter of annual expenditure) total expenditure, excluding maintenance and dilapidation;
- Cover running costs during periods of lower income;
- finance agreed expansion/renovation projects;
- cover potential payments to debtors should the Pre-School have to close;
- replace equipment as it wears out and carry out necessary maintenance;
- The Committee carries out a regular assessment (at the financial year end) of the Pre-School's needs to determine the amount of reserves required. In the event of the reserves falling significantly below the target level, the Pre-School will aim to restore these as soon as possible by increasing earned income and fundraising or reducing expenditure.

Unrestricted funds at the year end totalled £73,841, equating to 3-4 months of annual expenditure.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2025**

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**Statement of Trustees' Responsibilities (continued)**

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 7 May 2026 and signed on their behalf:

Debbie Pepper

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**D Pepper**

Chair of Trustees

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**YEAR ENDED 31 AUGUST 2025**

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I report on the accounts of the company for the year ended 31 August 2025 which are set out on pages 8 to 16.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alex Stone

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**Alex Stone FCCA**  
Edmund Carr LLP  
146 New London Road  
Chelmsford  
CM2 0AW

11 May 2026

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME  
AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 AUGUST 2025**

		Unrestricted funds	Restricted funds	Total 2025	Total 2024
		£	£	£	£
<b>INCOME FROM:</b>					
Investments	<b>2</b>	264	-	264	117
Charitable activities	<b>3</b>	287,666	-	287,666	272,767
<b>TOTAL INCOME</b>		287,930	-	287,930	272,884
<b>EXPENDITURE ON:</b>					
Charitable activities	<b>4</b>	244,768	2,192	246,960	265,624
<b>TOTAL EXPENDITURE</b>		244,768	2,192	246,960	265,624
<b>NET INCOME/(EXPENDITURE) / NET MOVEMENT IN FUNDS</b>		43,162	( 2,192)	40,970	7,260
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		30,679	28,504	59,183	51,923
Total funds carried forward		73,841	26,312	100,153	59,183

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 10 to 16 form part of these financial statements.**

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 AUGUST 2025**

		2025		2024
	Note	£	£	£
<b>FIXED ASSETS</b>	<b>9</b>		26,312	28,504
<b>CURRENT ASSETS</b>				
Debtors	<b>10</b>	-		-
Cash at bank and in hand		93,840		35,689
		<u>93,840</u>		<u>35,689</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>11</b>	<u>19,999</u>		<u>5,010</u>
<b>NET CURRENT ASSETS</b>			73,841	30,679
<b>NET ASSETS</b>			<u>100,153</u>	<u>59,183</u>
<b>FUNDS OF THE CHARITY</b>				
Unrestricted funds	<b>12</b>		73,841	30,679
Restricted funds	<b>13</b>		26,312	28,504
<b>TOTAL CHARITY FUNDS</b>			<u>100,153</u>	<u>59,183</u>

For the year ending 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the trustees on 7 May 2026 and are signed on their behalf by:

Debbie Pepper

**D PEPPER**

Chair of Trustees

Company Registration No: 07187744

The notes on pages 10 to 16 form part of these financial statements.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2025**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) (Charities SORP FRS 102) and the Companies Act 2006.

**Legal status**

Springfield Bees Pre-School Company Limited is a charitable company limited by guarantee. It is incorporated in England and Wales and its registered address is Perryfields Community Hall, Lawn Lane, Chelmsford, Essex CM1 7PP. The company meets the definition of a public benefit entity under FRS 102.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Incoming resources**

Income from fees, donations and grants is included in incoming resources when these are receivable, except when donors specify that donations and grants given to the charity must be used in future accounting periods and the income is deferred until those periods.

**Resources expended**

All expenditure is accounted for on an accruals basis and includes VAT as the charity is not VAT registered. The majority of expenditure is directly attributable to specific charitable activities. Support costs relate to expenditure to support the charitable activities of the charity which cannot be directly attributed to charitable activities. Governance costs are associated with the governance arrangements of the charity.

**Fixed assets and depreciation**

Leasehold improvements funded by capital funding grants are capitalised and written off over the term of the lease (20 years). Playschool equipment is not capitalised as its residual value once in use is deemed to be minimal.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognized at their settlement amount.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2025**

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**1. ACCOUNTING POLICIES CONTINUED**

**Fund accounting**

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

**2. INVESTMENT INCOME**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Bank interest receivable	264	-	264	117
	<u>264</u>	<u>-</u>	<u>264</u>	<u>117</u>
<i>Total 2024</i>	117	-	117	

All of the charity's investment income arises from an interest bearing deposit account.

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Fees	24,266	-	24,266	49,091
ECC funded fees	258,409	-	258,409	201,705
Other grant income	-	-	-	16,204
Commission	-	-	-	49
Other income	2,997	-	2,997	5,413
Pupils Prem /SEN	1,961	-	1,961	-
Fundraising income	33	-	33	305
	<u>287,666</u>	<u>-</u>	<u>287,666</u>	<u>272,767</u>
<i>Total 2024</i>	272,767	-	272,767	

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2025**

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**4. COSTS OF CHARITABLE ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Staff costs	195,709	-	195,709	208,985
Equipment and supplies	4,797	-	4,797	6,069
Other direct costs	1,158	-	1,158	5,656
	<u>201,664</u>	<u>-</u>	<u>201,664</u>	<u>220,710</u>
Support costs ( <b>Note 5</b> )	36,652	2,192	38,844	39,662
Governance costs ( <b>Note 6</b> )	6,452	-	6,452	5,252
	<u>244,768</u>	<u>2,192</u>	<u>246,960</u>	<u>265,624</u>
<i>Total 2024</i>	263,432	2,192	265,624	

**5. SUPPORT COSTS**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Rent	22,172	-	22,172	21,931
Telephone	1,127	-	1,127	3,910
Insurance	1,620	-	1,620	1,543
Training	1,516	-	1,516	3,337
Depreciation	-	2,192	2,192	2,192
Miscellaneous expenses	10,217	-	10,217	6,749
	<u>36,652</u>	<u>2,192</u>	<u>38,844</u>	<u>39,662</u>
<i>Total 2024</i>	37,470	2,192	39,662	

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2025**

**6. GOVERNANCE COSTS**

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Accounting and examination services	2,664	-	2,664	1,776
Payroll/Pension costs	2,922	-	2,922	2,544
Company secretarial services	192	-	192	180
Fees payable to Independent Examiner	5,778	-	5,778	4,500
Legal & Professional fees	34	-	34	13
Membership fees	640	-	640	739
	<u>6,452</u>	<u>-</u>	<u>6,452</u>	<u>5,252</u>
<i>Total 2024</i>	5,252	-	5,252	

**7. ANALYSIS OF STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	182,463	195,375
Employer pension contributions	5,871	6,034
Social security costs	7,375	7,576
	<u>195,709</u>	<u>208,985</u>

There were an average of 13 staff employed during the year (2024: 13).

None of the employees' emoluments exceeded £60,000.

**8. TRUSTEES REMUNERATION**

None of the trustees or persons connected with them received any remuneration for their services as a trustee during the current or preceding year.

During the year three Trustees were paid a total of £38,300 (2024: 2 Trustees - £28,431) in respect of childcare services provided to the charity as employees.

Additional Trustees have been recruited to ensure a minority of Trustees are employees, as required by the charity's governing document.

None of the trustees were reimbursed expenses incurred when acting on behalf of the company during the year.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2025**

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**9. FIXED ASSETS**

	<b>Leasehold Improvements</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1st September 2024	43,848	43,848
Additions	-	-
At 31st August 2025	<u>43,848</u>	<u>43,848</u>
<b>Depreciation</b>		
At 1st September 2024	15,344	15,344
Charge for the year	2,192	2,192
At 31st August 2025	<u>17,536</u>	<u>17,536</u>
<b>Net Book Value</b>		
At 31st August 2025	<u>26,312</u>	<u>26,312</u>
At 31st August 2024	<u>28,504</u>	<u>28,504</u>

**10. DEBTORS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>-</u>	<u>-</u>

**11. CREDITORS: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	18,833	3,599
Taxation and social security	1,166	1,411
	<u>19,999</u>	<u>5,010</u>

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2025**

**12. UNRESTRICTED FUNDS**

<i>Current year:</i>	<b>Balance 01/09/2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 31/08/2025</b>
	£	£	£	£
Unrestricted funds	<u>30,679</u>	<u>287,930</u>	<u>244,768</u>	<u>73,841</u>

<i>Prior year:</i>	<b>Balance 01/09/2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 31/08/2024</b>
	£	£	£	£
Unrestricted funds	<u>21,227</u>	<u>272,884</u>	<u>263,432</u>	<u>30,679</u>

**13. RESTRICTED FUNDS**

<i>Current year:</i>	<b>Balance 01/09/2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 31/08/2025</b>
	£	£	£	£
ECC Capital Grant	<u>28,504</u>	<u>-</u>	<u>2,192</u>	<u>26,312</u>

<i>Prior year:</i>	<b>Balance 01/09/2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 31/08/2024</b>
	£	£	£	£
ECC Capital Grant	<u>30,696</u>	<u>-</u>	<u>2,192</u>	<u>28,504</u>

The ECC capital grant was used to fund the building works on an additional room for the preschool.

**14. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)**

<i>Current year:</i>	<b>Tangible fixed assets</b>	<b>Other net assets</b>	<b>Total</b>
	£	£	£
Restricted funds	26,312	-	26,312
Unrestricted funds	-	73,841	73,841
<b>Total funds</b>	<u>26,312</u>	<u>73,841</u>	<u>100,153</u>

<i>Prior year:</i>	<b>Tangible fixed assets</b>	<b>Other net assets</b>	<b>Total</b>
	£	£	£
Restricted funds	28,504	-	28,504
Unrestricted funds	-	30,679	30,679
	<u>28,504</u>	<u>30,679</u>	<u>59,183</u>

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2025**

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**15. RELATED PARTIES**

There were no related party transactions during the year

**16. COMPANY LIMITED BY GUARANTEE**

Every member of the company undertakes to pay such amount as may be required not exceeding £1 towards the company's assets if the company should be wound up while he, she or it remains a Member or within one year after they cease to be a Member towards the costs of dissolution and the liabilities incurred by the company while the contributor was a Member.

**17. OPERATING LEASE COMMITMENTS**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2025</b>	<b>2024</b>
Within one year	7,257	7,514
Between one and five years	-	-
	<u>7,257</u>	<u>7,514</u>

**18. CONTINGENT LIABILITIES**

During 2017/18 Essex County Council provided capital funding of £43,838 towards the refurbishment of a new preschool room in the premises leased by the pre-school from the Council. Under the terms of the Capital Funding Agreement, the Council has the right to the reclaim the value of the asset improvement for a period of 10 years after completion of the capital works in the event of the pre-school ceasing to operate.

The charity is currently participating in an employment tribunal process. No provision has been recognised in these financial statements as the ultimate outcome, timing and amount of any ruling remain uncertain and it is not possible to reliably estimate the potential financial effect at the reporting date.

**SPRINGFIELD BEES PRE SCHOOL**

England & Wales - Charity number 1147212

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# Accounts

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COMPANY REGISTRATION NUMBER : 07187744

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
UNAUDITED FINANCIAL STATEMENTS  
FOR YEAR ENDED  
31 AUGUST 2024**

Charity Number : 1147212



Edmund Carr LLP  
Chartered Accountants  
146 New London Road  
Chelmsford  
Essex  
CM2 OAW

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION**

**YEAR ENDED 31 AUGUST 2024**

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**Charity Number** 1147212

**Company Number** 07187744

**Registered Office**

Springfield Bees Pre-School  
Perryfields Community Hall  
Lawn Lane  
Chelmsford  
Essex  
CM1 7PP

**Trustees**

Debbie Pepper	Chair	
Laura Hudson	Treasurer	(resigned November 2024)
Sophie O'Sullivan	Secretary	
Laura Martin		
Lauren Land		(appointed November 2024)
Daniel Clark		(appointed November 2024)

**Independent Examiner**

Alex Stone FCCA  
Edmund Carr LLP  
146 New London Road  
Chelmsford  
Essex  
CM2 0AW

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 AUGUST 2024**

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The trustees have pleasure in presenting their report and the unaudited financial statements for the charity for the year ending 31 August 2024.

The Trustees of the charity as shown on page 1 are also the directors of the charity.

**Structure, Governance and Management**

Springfield Bees Pre-School was incorporated on 12 March 2010 and was registered as a charity by the Charity Commission on 11 May 2012. The assets of the predecessor unincorporated charity, Springfield Bees Pre-School, were transferred into the new charity with effect from 1 June 2012.

The charity is governed by its Memorandum and Articles of Association. The Trustees, assisted by the Management Committee, are deemed sufficiently educated to provide management of the charity. The Trustees of the charity make all major decisions.

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

**Public Benefit**

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

**Objectives and Activities**

The charity's objectives as set out in its governing document are to enhance the development and education of children, primarily under statutory school age, by working in partnership with parents to help children to learn and develop and add to the life and well-being of the local community.

The Pre-School offers appropriate play, education and care facilities and training courses together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability. Springfield Bees Pre-School encourage the study of the needs of such children and their families and promoting public interest in and recognition of such needs.

Play helps young children to learn and develop through doing and talking, which research has shown to be the means by which young children learn to think. Our setting uses the Development Matters in the Early Years Foundation Stage guidance to plan and provide a range of play activities, which help children to make progress in each of the areas of learning and development. In some of these activities, children decide how they will use the activity and, in others, an adult takes the lead in helping the children to take part in the activity. In all activities, information from 'Development Matters' the Early Years Foundation Stage has been used to decide what equipment to provide and how to provide it.

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2024**

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**Objectives and Activities (continued)**

We aim to ensure that each child:

- is in a safe and stimulating environment;
- is given generous care and attention;
- has the chance to join in with other children and adults to live, play, work and learn together;
- is helped to take forward her/his learning and development by being encouraged to build on what she/he already knows and can do;
- has a personal key person who makes sure each child makes satisfactory progress;
- is in a setting that sees parents as partners in helping each child to learn and develop;
- is in a setting in which parents help to shape the service it offers.

**Achievements and Performance**

Following an Ofsted inspection in January, the Pre-school received a judgement of Outstanding in all areas. The report highlighted that, "all children, including those with SEND, achieve the best possible outcomes and are well prepared for success in their future learning." "Children and their families are warmly welcomed into this child friendly, exciting and inspiring environment." This is the highest accolade the Pre-school could receive and is as a result of meticulous planning, dedicated and knowledgeable staff and keeping children at the heart of all we do.

The Pre-school continued to provide many varied enrichment activities for children, including Moo Music, Superstar Sports, gardening and cooking, and year six reading Ambassadors from Perryfields Junior School. The Boswells School dance department invited us to be part of their annual community dance show, teaching the children a routine for the show. We had a Sports Week and Healthy Eating Week with activities and prizes.

We arranged visits from Essex Police, Essex Probation Service, MP Vicky Ford, Chelmsford Morris Dancers, Puppeteer and Storyteller - Mike Dodsworth. We also welcomed numerous parents to talk with the children about their festivities & celebrations.

We hosted a family weekend welly walk to provide an opportunity for parents to get to know each other. This event was one of several measures introduced to support childrens early language development. These included a 'Wow Word' Tree, a take home library service and various Borrow Bags. We invited parents to attend a story-telling workshop to encourage confidence in reading with children.

Our older children benefitted from sessions in the Infant school EYFS playground, along with school transition sessions & teacher visits.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2024**

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**Achievements and Performance (continued)**

We continued to support the learning and development of our dedicated team, with both statutory & specific training. Most noticeably our Manager achieved an NPQ in Early Years Leadership the Early Years and Deputy completed the Early Years Professional Development Programme. Our Level 3 Mental Health First Aider completed the required requalification and all staff attended in person ASD training.

We succeeded in offering additional provision and support for several children with SEND, securing additional funding to facilitate dedicated and focused small group work, working closely together with parents and professionals to support each child.

The recruitment & retention of high-quality staff continues to be a challenge within the industry and is a priority for the Pre-school. The Pre-school has implemented many incentives to maximise staff satisfaction and continue to support staff as much as possible.

The government expansion to early years funding along with the reputation of the Pre-school has resulted in a long waiting list. Investigations into expansion are to be considered.

**Financial Review**

The Pre-school showed a surplus of £7,260 at the end of the period 2023/2024. This will be put towards increased adult:child ratios, purchasing equipment for our outside play area, a new computer for the office, as well as strengthening our reserves against future financial pressures.

The majority of income comes from local authority funding (74%), followed by fees (18%), grants (6%) and the remainder from snack, uniform, commission and interest. £305 was received from Chelmsford Rotary Club to buy SEND resources. To support families on low income, no snack charges are required for children eligible for FEEE2 or in receipt of SEN Premium or EYPP.

£1,938 was received in EYPP & IDACI payments; additional funding to support children from disadvantaged families. This was spent on targeted activities and training as well as appropriate resources to aid the development for the children who attract this funding.

**Expenditure:**

79% of our expenditure is spent on staff salaries & pensions, 8% on rent & utilities. The remaining expenditure was made up of day to day running costs such as: insurance, accountancy & professional fees, staff checks, equipment, telecoms, printing, stationery, setting resources, administration costs, snacks, postage, etc.

**Enrichment:**

Moo Music sessions: £1,795

Superstar Sports sessions: £1,297

Self-select free Christmas shop: £136

Pre-School Equipment & Resources: £2,914

As of 31 August 2024 the current account held £ 27,836. The Reserve Account held £7,823 and £30 was held in petty cash.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2024**

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**Reserves**

We aim to hold an appropriate level of reserves in place for potential future expenditure and to cover our legal financial obligations in the unlikely event the Pre-School should get into financial difficulties or experience unforeseen circumstances. However, we recognise that as a charity, we need to balance this with our duty to spend our income on charitable activity to further the aims and objectives of the Pre-School.

We need reserves in order to:

- meet redundancy liabilities should the Pre-School have to close;
- ensure continuity of service provision by holding a general contingency reserves equal to three months (i.e one quarter of annual expenditure) total expenditure, excluding maintenance and dilapidation;
- Cover running costs during periods of lower income;
- finance agreed expansion/renovation projects;
- cover potential payments to debtors should the Pre-School have to close;
- replace equipment as it wears out and carry out necessary maintenance;
- The Committee carries out a regular assessment (at the financial year end) of the Pre-School's needs to determine the amount of reserves required. In the event of the reserves falling significantly below the target level, the Pre-School will aim to restore these as soon as possible by increasing earned income and fundraising or reducing expenditure.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2024**

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**Statement of Trustees' Responsibilities (continued)**

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 4 February 2025 and signed on their behalf:

*Debbie Pepper*

.....  
**D Pepper**

Chair of Trustees

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**YEAR ENDED 31 AUGUST 2024**

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I report on the accounts of the company for the year ended 31 August 2024 which are set out on pages 8 to 16.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Alex Stone*  
.....

**Alex Stone FCCA**

146 New London Road  
Chelmsford  
CM2 0AW

24 February 2025

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME  
AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 AUGUST 2024**

		Unrestricted funds	Restricted funds	Total 2024	Total 2023 (As restated)
		£	£	£	£
<b>INCOME FROM:</b>					
Investments	2	117	-	117	23
Charitable activities	3	272,767	-	272,767	250,048
<b>TOTAL INCOME</b>		<u>272,884</u>	<u>-</u>	<u>272,884</u>	<u>250,071</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	263,432	2,192	265,624	244,973
<b>TOTAL EXPENDITURE</b>		<u>263,432</u>	<u>2,192</u>	<u>265,624</u>	<u>244,973</u>
<b>NET INCOME/(EXPENDITURE) / NET MOVEMENT IN FUNDS</b>		9,452	( 2,192)	7,260	5,098
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		21,227	30,696	51,923	46,825
Total funds carried forward		<u><u>30,679</u></u>	<u><u>28,504</u></u>	<u><u>59,183</u></u>	<u><u>51,923</u></u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 10 to 16 form part of these financial statements.**

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET  
31 AUGUST 2024**

		2024		2023 (As restated)
	Note	£	£	£
<b>FIXED ASSETS</b>	<b>9</b>		28,504	30,696
<b>CURRENT ASSETS</b>				
Debtors	<b>10</b>	-		-
Cash at bank and in hand		35,689		61,677
		<u>35,689</u>		<u>61,677</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>11</b>	<u>5,010</u>		<u>40,450</u>
<b>NET CURRENT ASSETS</b>			30,679	21,227
<b>NET ASSETS</b>			<u>59,183</u>	<u>51,923</u>
<b>FUNDS OF THE CHARITY</b>				
Unrestricted funds	<b>12</b>		30,679	21,227
Restricted funds	<b>13</b>		28,504	30,696
<b>TOTAL CHARITY FUNDS</b>			<u>59,183</u>	<u>51,923</u>

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the trustees on 4 February 2025 and are signed on their behalf by:

*Debbie Pepper*

**D PEPPER**

Chair of Trustees

Company Registration No: 07187744

The notes on pages 10 to 16 form part of these financial statements.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) (Charities SORP FRS 102) and the Companies Act 2006.

**Legal status**

Springfield Bees Pre-School Company Limited is a charitable company limited by guarantee. It is incorporated in England and Wales and its registered address is Perryfields Community Hall, Lawn Lane, Chelmsford, Essex CM1 7PP. The company meets the definition of a public benefit entity under FRS 102.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Incoming resources**

Income from fees, donations and grants is included in incoming resources when these are receivable, except when donors specify that donations and grants given to the charity must be used in future accounting periods and the income is deferred until those periods.

**Resources expended**

All expenditure is accounted for on an accruals basis and includes VAT as the charity is not VAT registered. The majority of expenditure is directly attributable to specific charitable activities. Support costs relate to expenditure to support the charitable activities of the charity which cannot be directly attributed to charitable activities. Governance costs are associated with the governance arrangements of the charity.

**Fixed assets and depreciation**

Leasehold improvements funded by capital funding grants are capitalised and written off over the term of the lease (20 years). Playschool equipment is not capitalised as its residual value once in use is deemed to be minimal.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognized at their settlement amount.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

---

**1. ACCOUNTING POLICIES CONTINUED**

**Fund accounting**

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

**2. INVESTMENT INCOME**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Bank interest receivable	117	-	117	23
	<u>117</u>	<u>-</u>	<u>117</u>	<u>23</u>
<i>Total 2023</i>	23	-	23	

All of the charity's investment income arises from an interest bearing deposit account.

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 (As restated) £</b>
Fees	49,091	-	49,091	47,187
ECC funded fees	201,705	-	201,705	189,640
Other grant income	16,204	-	16,204	8,224
Other income	5,462	-	5,462	4,997
Fundraising income	305	-	305	-
	<u>272,767</u>	<u>-</u>	<u>272,767</u>	<u>250,048</u>
<i>Total 2023</i>	250,048	-	250,048	

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2024**

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**4. COSTS OF CHARITABLE ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Staff costs	208,985	-	208,985	191,419
Equipment and supplies	6,069	-	6,069	6,577
Other direct costs	5,656	-	5,656	4,974
	<u>220,710</u>	<u>-</u>	<u>220,710</u>	<u>202,970</u>
Support costs ( <b>Note 5</b> )	37,470	2,192	39,662	37,082
Governance costs ( <b>Note 6</b> )	5,252	-	5,252	4,921
	<u>263,432</u>	<u>2,192</u>	<u>265,624</u>	<u>244,973</u>
<i>Total 2023</i>	242,781	2,192	244,973	

**5. SUPPORT COSTS**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Rent	15,001	-	15,001	14,992
Utilities	10,840	-	10,840	9,485
Insurance	1,543	-	1,543	1,477
Training	3,337	-	3,337	1,959
Depreciation	-	2,192	2,192	2,192
Miscellaneous expenses	6,749	-	6,749	6,977
	<u>37,470</u>	<u>2,192</u>	<u>39,662</u>	<u>37,082</u>
<i>Total 2023</i>	34,890	2,192	37,082	

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

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**6. GOVERNANCE COSTS**

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Accounting services	1,196	-	1,196	1,133
Payroll/Pension costs	2,544	-	2,544	2,604
Independent Examiner's fee	580	-	580	550
Fees payable to Independent Examiner	4,320	-	4,320	4,287
Legal & Professional fees	193	-	193	13
Membership fees	739	-	739	621
	<u>5,252</u>	<u>-</u>	<u>5,252</u>	<u>4,921</u>
<i>Total 2023</i>	4,921	-	4,921	

**7. ANALYSIS OF STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	195,375	181,592
Employer pension contributions	6,034	4,433
Social security costs	7,576	5,394
	<u>208,985</u>	<u>191,419</u>

There were an average of 13 staff employed during the year (2023: 15).

None of the employees' emoluments exceeded £60,000.

**8. TRUSTEES REMUNERATION**

None of the trustees or persons connected with them received any remuneration for their services as a trustee during the current or preceding year.

During the year three Trustees were paid a total of £28,431 (2022: 2 Trustees - £26,813) in respect of childcare services provided to the charity as employees.

Steps are being taken to recruit additional Trustees to ensure a minority of Trustees are employees, as required by the charity's governing document.

None of the trustees were reimbursed expenses incurred when acting on behalf of the company during the year.

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2024**

---

**9. FIXED ASSETS**

	<b>Leasehold Improvements</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1st September 2023	43,848	43,848
Additions	-	-
At 31st August 2024	<u>43,848</u>	<u>43,848</u>
<b>Depreciation</b>		
At 1st September 2023	13,152	13,152
Charge for the year	2,192	2,192
At 31st August 2024	<u>15,344</u>	<u>15,344</u>
<b>Net Book Value</b>		
At 31st August 2024	<u>28,504</u>	<u>28,504</u>
At 31st August 2023	<u>30,696</u>	<u>30,696</u>

**10. DEBTORS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>-</u>	<u>-</u>

**11. CREDITORS: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b> <b>(As restated)</b>
	<b>£</b>	<b>£</b>
Accruals	3,599	14,599
Taxation and social security	1,411	1,406
Deferred income	-	24,445
	<u>5,010</u>	<u>40,450</u>

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2024**

**12. UNRESTRICTED FUNDS**

<i>Current year:</i>	<b>Balance 01/09/2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 31/08/2024</b>
	£	£	£	£
	(As restated)			
Unrestricted funds	<u>21,227</u>	<u>272,884</u>	<u>263,432</u>	<u>30,679</u>
<i>Prior year:</i>	<b>Balance 01/09/2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 31/08/2023</b>
	£	£	£	£
	(As restated)	(As restated)		(As restated)
Unrestricted funds	<u>13,937</u>	<u>250,071</u>	<u>242,781</u>	<u>21,227</u>

**13. RESTRICTED FUNDS**

<i>Current year:</i>	<b>Balance 01/09/2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 31/08/2024</b>
	£	£	£	£
ECC Capital Grant	<u>30,696</u>	<u>-</u>	<u>2,192</u>	<u>28,504</u>
<i>Prior year:</i>	<b>Balance 01/09/2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 31/08/2023</b>
	£	£	£	£
ECC Capital Grant	<u>32,888</u>	<u>-</u>	<u>2,192</u>	<u>30,696</u>

The ECC capital grant was used to fund the building works on an additional room for the preschool.

**14. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)**

<i>Current year:</i>	<b>Tangible fixed assets</b>	<b>Other net assets</b>	<b>Total</b>
	£	£	£
Restricted funds	28,504	-	28,504
Unrestricted funds	-	30,679	30,679
<b>Total funds</b>	<u>28,504</u>	<u>30,679</u>	<u>59,183</u>
<i>Prior year:</i>	<b>Tangible fixed assets</b>	<b>Other net assets</b>	<b>Total</b>
	£	£	£
	(As restated)	(As restated)	(As restated)
Restricted funds	30,696	-	30,696
Unrestricted funds	-	21,227	21,227
	<u>30,696</u>	<u>21,227</u>	<u>51,923</u>

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2024**

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**15. RELATED PARTIES**

There were no related party transactions during the year

**16. COMPANY LIMITED BY GUARANTEE**

Every member of the company undertakes to pay such amount as may be required not exceeding £1 towards the company's assets if the company should be wound up while he, she or it remains a Member or within one year after they cease to be a Member towards the costs of dissolution and the liabilities incurred by the company while the contributor was a Member.

**17. OPERATING LEASE COMMITMENTS**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2024</b>	<b>2023</b>
Within one year	7,514	7,231
Between one and five years	-	-
	<u>7,514</u>	<u>7,231</u>

**18. CONTINGENT LIABILITY**

During 2017/18 Essex County Council provided capital funding of £43,838 towards the refurbishment of a new preschool room in the premises leased by the pre-school from the Council. Under the terms of the Capital Funding Agreement, the Council has the right to the reclaim the value of the asset improvement for a period of 10 years after completion of the capital works in the event of the pre-school ceasing to operate.

**19. PRIOR YEAR RESTATEMENT**

Fees received from ECC were previously recognised on a receipts basis and are now being recognised on an accruals basis. The prior year figures have therefore been restated. The effect of the restatement is to decrease reserves at 31.8.22 by £26,764 and at 31.8.23 by £24,445, reducing fee income in 2023 by £2,319.

**SPRINGFIELD BEES PRE SCHOOL**

England & Wales - Charity number 1147212

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# Accounts

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COMPANY REGISTRATION NUMBER : 07187744

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
UNAUDITED FINANCIAL STATEMENTS  
FOR YEAR ENDED  
31 AUGUST 2023**

Charity Number : 1147212



Edmund Carr LLP  
Chartered Accountants  
146 New London Road  
Chelmsford  
Essex  
CM2 OAW

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2023**

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION**

**YEAR ENDED 31 AUGUST 2023**

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**Charity Number** 1147212

**Company Number** 07187744

**Registered Office**

Springfield Bees Pre-School  
Perryfields Community Hall  
Lawn Lane  
Chelmsford  
Essex  
CM1 7PP

**Trustees**

Debbie Pepper	Appointed 17/10/2018 (Chairman 10/07/2019 to present)
Laura Hudson	Appointed 09/12/2021 (Treasurer)
Praveena Tota	Appointed 09/12/2021 Stepped Down 07/12/2022
Sophie O'Sullivan	Appointed 09/12/2021 (Secretary)
Maxine Little	Appointed 05/07/2022 Stepped Down 07/12/2022
Laura Martin	Appointed 03/02/2023

**Company Secretary**

Sophie O'Sullivan

**Independent Examiner**

Colin Barker FCA  
Edmund Carr LLP  
146 New London Road  
Chelmsford  
Essex  
CM2 0AW

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 AUGUST 2023**

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The trustees have pleasure in presenting their report and the unaudited financial statements for the charity for the year ending 31 August 2023.

The Trustees of the charity as shown on page 1 are also the directors of the charity.

**Structure, Governance and Management**

Springfield Bees Pre-School was incorporated on 12 March 2010 and was registered as a charity by the Charity Commission on 11 May 2012. The assets of the predecessor unincorporated charity, Springfield Bees Pre-School, were transferred into the new charity with effect from 1 June 2012.

The charity is governed by its Memorandum and Articles of Association. The Trustees, assisted by the Management Committee, are deemed sufficiently educated to provide management of the charity. The Trustees of the charity make all major decisions.

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

**Public Benefit**

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

**Objectives and Activities**

The charity's objectives as set out in its governing document are to enhance the development and education of children, primarily under statutory school age, by working in partnership with parents to help children to learn and develop and add to the life and well-being of the local community.

The Pre-School offers appropriate play, education and care facilities and training courses together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability. Springfield Bees Pre-School encourage the study of the needs of such children and their families and promoting public interest in and recognition of such needs.

Play helps young children to learn and develop through doing and talking, which research has shown to be the means by which young children learn to think. Our setting uses the Development Matters in the Early Years Foundation Stage guidance to plan and provide a range of play activities, which help children to make progress in each of the areas of learning and development. In some of these activities, children decide how they will use the activity and, in others, an adult takes the lead in helping the children to take part in the activity. In all activities, information from 'Development Matters' the Early Years Foundation Stage has been used to decide what equipment to provide and how to provide it.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2023**

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**Objectives and Activities (continued)**

We aim to ensure that each child:

- is in a safe and stimulating environment
- is given generous care and attention
- has the chance to join in with other children and adults to live, play, work and learn together
- is helped to take forward her/his learning and development by being encouraged to build on what she/he already knows and can do
- has a personal key person who makes sure each child makes satisfactory progress
- is in a setting that sees parents as partners in helping each child to learn and develop
- is in a setting in which parents help to shape the service it offers.

**Achievements and Performance**

The Pre-school continued to offer high quality care and education to local families, focusing on embedding our curriculum.

The Pre-school continued to provide many varied enrichment activities for children, including weekly Moo Music, Superstar Sports & STEM sessions. We arranged visits from the library bus, paramedics, firefighters and police, along with numerous parents coming in to talk about festivities and celebrations. Our older children benefitted from sessions in the Infant school EYFS playground, along with school transition sessions and teacher visits.

We continued to support the learning and development of our dedicated team, with both statutory and specific training.

We succeeded in offering additional provision and support for four children with SEND, securing additional funding to facilitate dedicated and focused small group work, working closely together with parents and professionals to support each child.

The recruitment & retention of high-quality staff continues to be a challenge within the industry and is a priority for the Pre-school. The Pre-school has implemented many incentives to maximise staff satisfaction and continue to support staff as much as possible.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2023**

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**Financial Review**

The Pre-School made a profit in this year which will be put towards employing a Level 3 Apprentice, purchasing equipment for our outside play area, a new computer for the office and to strengthen our reserves against future financial pressures.

Total income for the year amounted to £247,752 made up from local authority funding, parental fees and grants and snack income.

**Expenditure:**

The Pre-school expenditure amounted to £244,973.

77% of our expenditure is spent on staff salaries & pensions, 10% on rent & utilities and staff training.

The Pre-school provided Moo Music sessions for the children at a cost of £1,125.

The Pre-school provided Superstar Sports sessions for the children at a cost of £554.

The Pre-school provided STEM sessions for the children at a cost of £800.

Pre-school equipment and resources cost £5,608.

The remaining expenditure was made up of day to day running costs such as: insurance, accountancy & professional fees, staff checks, equipment, telecoms, printing, stationery, setting resources, administration costs, snacks, postage, etc.

As of 31 August 2023 the current account held £53,583. The Reserve Account held £8,027 and £67 was held in petty cash.

**Reserves**

The Pre-School aims to keep enough in reserve to cover running costs for three months, (salaries and pension, rent, phone & broadband, general contingency) and redundancies should the business need to close.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2023**

---

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 7. December. 2023. and signed on their behalf:

*Laura Hudson*

.....

L Hudson  
Treasurer

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**YEAR ENDED 31 AUGUST 2023**

---

I report on the accounts of the company for the year ended 31 August 2023 which are set out on pages 7 to 15.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Colin Barker*  
.....

**Colin A Barker FCA**

146 New London Road  
Chelmsford  
CM2 0AW

14 December 2023  
.....

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME  
AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 AUGUST 2023**

		Unrestricted funds	Restricted funds	Total 2023	Total 2022
		£	£	£	£
<b>INCOME FROM:</b>					
Investments	2	23	-	23	-
Charitable activities	3	247,729	-	247,729	219,964
<b>TOTAL INCOME</b>		247,752	-	247,752	219,964
<b>EXPENDITURE ON:</b>					
Charitable activities	4	242,781	2,192	244,973	213,591
<b>TOTAL EXPENDITURE</b>		242,781	2,192	244,973	213,591
<b>NET INCOME/(EXPENDITURE) / NET MOVEMENT IN FUNDS</b>		4,971	( 2,192)	2,779	6,373
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		40,701	32,888	73,589	67,216
Total funds carried forward		45,672	30,696	76,368	73,589

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 9 to 15 form part of these financial statements.**

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET  
31 AUGUST 2023**

		2023	2022
	Note	£	£
<b>FIXED ASSETS</b>	<b>9</b>	30,696	32,888
<b>CURRENT ASSETS</b>			
Debtors	<b>10</b>	-	-
Cash at bank and in hand		61,677	55,376
		<u>61,677</u>	<u>55,376</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>11</b>	<u>16,005</u>	<u>14,675</u>
<b>NET CURRENT ASSETS</b>		45,672	40,701
<b>NET ASSETS</b>		<u><u>76,368</u></u>	<u><u>73,589</u></u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds	<b>12</b>	45,672	40,701
Restricted funds	<b>13</b>	30,696	32,888
<b>TOTAL CHARITY FUNDS</b>		<u><u>76,368</u></u>	<u><u>73,589</u></u>

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the trustees on 7 December 2023 and are signed on their behalf by:

*Laura Hudson*

**L Hudson**  
Trustee

Company Registration No: 07187744

The notes on pages 9 to 15 form part of these financial statements.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2023**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) (Charities SORP FRS 102) and the Companies Act 2006.

**Legal status**

Springfield Bees Pre-School Company Limited is a charitable company limited by guarantee. It is incorporated in England and Wales and its registered address is Perryfields Community Hall, Lawn Lane, Chelmsford, Essex CM1 7PP. The company meets the definition of a public benefit entity under FRS 102.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Incoming resources**

Income from fees, donations and grants is included in incoming resources when these are receivable, except when donors specify that donations and grants given to the charity must be used in future accounting periods and the income is deferred until those periods.

**Resources expended**

All expenditure is accounted for on an accruals basis and includes VAT as the charity is not VAT registered. The majority of expenditure is directly attributable to specific charitable activities. Support costs relate to expenditure to support the charitable activities of the charity which cannot be directly attributed to charitable activities. Governance costs are associated with the governance arrangements of the charity.

**Fixed assets and depreciation**

Leasehold improvements funded by capital funding grants are capitalised and written off over the term of the lease (20 years). Playschool equipment is not capitalised as its residual value once in use is deemed to be minimal.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognized at their settlement amount.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2023**

---

**1. ACCOUNTING POLICIES CONTINUED**

**Fund accounting**

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

**2. INVESTMENT INCOME**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Bank interest receivable	23	-	23	-
	<u>23</u>	<u>-</u>	<u>23</u>	<u>-</u>
<i>Total 2022</i>	-	-	-	

All of the charity's investment income arises from an interest bearing deposit account.

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Fees	47,187		47,187	45,360
ECC funded fees	187,321	-	187,321	164,961
Other grant income	8,224	-	8,224	6,192
Other income	4,997	-	4,997	3,451
	<u>247,729</u>	<u>-</u>	<u>247,729</u>	<u>219,964</u>
<i>Total 2022</i>	219,964	-	219,964	

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2023**

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**4. COSTS OF CHARITABLE ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Staff costs	191,419	-	191,419	167,537
Equipment and supplies	6,577	-	6,577	4,893
Other direct costs	4,974	-	4,974	1,781
	<u>202,970</u>	<u>-</u>	<u>202,970</u>	<u>174,211</u>
Support costs ( <b>Note 5</b> )	34,890	2,192	37,082	33,985
Governance costs ( <b>Note 6</b> )	4,921	-	4,921	5,395
	<u>242,781</u>	<u>2,192</u>	<u>244,973</u>	<u>213,591</u>
<i>Total 2022</i>	211,399	2,192	213,591	

**5. SUPPORT COSTS**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Rent	14,992	-	14,992	14,992
Utilities	9,485	-	9,485	11,028
Insurance	1,477	-	1,477	1,427
Training	1,959	-	1,959	599
Depreciation	-	2,192	2,192	2,192
Miscellaneous expenses	6,977	-	6,977	3,748
	<u>34,890</u>	<u>2,192</u>	<u>37,082</u>	<u>33,985</u>
<i>Total 2022</i>	31,793	2,192	33,985	

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2023**

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**6. GOVERNANCE COSTS**

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Accounting services	1,133	-	1,133	1,041
Payroll/Pension costs	2,604	-	2,604	2,148
Independent Examiner's fee	550	-	550	522
Fees payable to Independent Examiner	4,287	-	4,287	3,711
Legal & Professional fees	13	-	13	1,093
Membership fees	621	-	621	591
	<u>4,921</u>	<u>-</u>	<u>4,921</u>	<u>5,395</u>
<i>Total 2022</i>	5,395	-	5,395	

**7. ANALYSIS OF STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	181,592	159,388
Employer pension contributions	4,433	3,783
Social security costs	5,394	4,366
	<u>191,419</u>	<u>167,537</u>

There were an average of 15 staff employed during the year (2022: 13).

None of the employees' emoluments exceeded £60,000.

**8. TRUSTEES REMUNERATION**

None of the trustees or persons connected with them received any remuneration for their services.

None of the trustees were reimbursed expenses incurred when acting on behalf of the company during the year.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2023**

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**9. FIXED ASSETS**

	<b>Leasehold Improvements</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1st September 2022	43,848	43,848
Additions	-	-
At 31st August 2023	<u>43,848</u>	<u>43,848</u>
<b>Depreciation</b>		
At 1st September 2022	10,960	10,960
Charge for the year	2,192	2,192
At 31st August 2023	<u>13,152</u>	<u>13,152</u>
<b>Net Book Value</b>		
At 31st August 2023	<u>30,696</u>	<u>30,696</u>
At 31st August 2022	<u>32,888</u>	<u>32,888</u>

**10. DEBTORS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>-</u>	<u>-</u>

**11. CREDITORS: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	14,599	13,334
Taxation and social security	1,406	1,341
	<u>16,005</u>	<u>14,675</u>

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2023**

**12. UNRESTRICTED FUNDS**

<b>Current year:</b>	Balance 01/09/2022	Income	Expenditure	Balance 31/08/2023
	£	£	£	£
Unrestricted funds	<u>40,701</u>	<u>247,752</u>	<u>242,781</u>	<u>45,672</u>

<b>Prior year:</b>	Balance 01/09/2021	Income	Expenditure	Balance 31/08/2022
	£	£	£	£
Unrestricted funds	<u>32,136</u>	<u>219,964</u>	<u>211,399</u>	<u>40,701</u>

**13. RESTRICTED FUNDS**

<b>Current year:</b>	Balance 01/09/2022	Income	Expenditure	Balance 31/08/2023
	£	£	£	£
ECC Capital Grant	<u>32,888</u>	<u>-</u>	<u>2,192</u>	<u>30,696</u>

<b>Prior year:</b>	Balance 01/09/2021	Income	Expenditure	Balance 31/08/2022
	£	£	£	£
ECC Capital Grant	<u>35,080</u>	<u>-</u>	<u>2,192</u>	<u>32,888</u>

The ECC capital grant was used to fund the building works on an additional room for the preschool.

**14. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)**

<b>Current year:</b>	Tangible fixed assets	Other net assets	Total
	£	£	£
Restricted funds	30,696	-	30,696
Unrestricted funds	-	45,672	45,672
<b>Total funds</b>	<u>30,696</u>	<u>45,672</u>	<u>76,368</u>

<b>Prior year:</b>	Tangible fixed assets	Other net assets	Total
	£	£	£
Restricted funds	32,888	-	32,888
Unrestricted funds	-	40,701	40,701
	<u>32,888</u>	<u>40,701</u>	<u>73,589</u>

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2023**

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**15. RELATED PARTIES**

There were no related party transactions during the year

**16. COMPANY LIMITED BY GUARANTEE**

Every member of the company undertakes to pay such amount as may be required not exceeding £1 towards the company's assets if the company should be wound up while he, she or it remains a Member or within one year after they cease to be a Member towards the costs of dissolution and the liabilities incurred by the company while the contributor was a Member.

**17. OPERATING LEASE COMMITMENTS**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2023</b>	<b>2022</b>
Within one year	7,231	7,231
Between one and five years	-	-
	<u>7,231</u>	<u>7,231</u>

**18. CONTINGENT LIABILITY**

During 2017/18 Essex County Council provided capital funding of £43,838 towards the refurbishment of a new preschool room in the premises leased by the pre-school from the Council. Under the terms of the Capital Funding Agreement, the Council has the right to the reclaim the value of the asset improvement for a period of 10 years after completion of the capital works in the event of the pre-school ceasing to operate.

**SPRINGFIELD BEES PRE SCHOOL**

England & Wales - Charity number 1147212

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# Accounts

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COMPANY REGISTRATION NUMBER : 07187744

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
UNAUDITED FINANCIAL STATEMENTS  
FOR YEAR ENDED  
31 AUGUST 2022**

Charity Number : 1147212



Edmund Carr LLP  
Chartered Accountants  
146 New London Road  
Chelmsford  
Essex  
CM2 OAW

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2022**

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION**

**YEAR ENDED 31 AUGUST 2022**

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**Charity Number** 1147212  
**Company Number** 07187744

**Registered Office** Springfield Bees Pre-School  
Perryfields Community Hall  
Lawn Lane  
Chelmsford  
Essex  
CM1 7PP

**Trustees who served during the period**

Debbie Torr	Appointed 14/04/2015 (Chairman from 01/02/2016 to 02/10/2017) Stepped down: 09/12/2021
Kathleen Field	Appointed 01/02/2016 (Treasurer from 09/03/2016 to 09/12/2021) Stepped down: 09/12/2021
Mindy Scotcher	Appointed 16/06/2017 (Secretary from 27/02/2019 to 09/12/21) Stepped down: 09/12/2021
Hannah Vickers	Appointed 22/02/2019 Stepped down: 09/12/2021
Debbie Pepper	Appointed 10/07/2019 (Chairman from 10/07/2019 to present)
Laura Hudson	Appointed 09/12/2021 (Treasurer)
Praveena Tota	Appointed 09/12/2021
Sophie O'Sullivan	Appointed 09/12/2021 (Secretary)
Laura Thurgood	Appointed 09/12/2021 Stepped Down 11/07/2022
Maxine Little	Appointed 05/07/2022

**Company Secretary** Sophie O'Sullivan

**Independent Examiner**

Edmund Carr LLP  
146 New London Road  
Chelmsford  
Essex  
CM2 0AW

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 AUGUST 2022**

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The trustees have pleasure in presenting their report and the unaudited financial statements for the charity for the year ending 31 August 2022.

The Trustees of the charity as shown on page 1 are also the directors of the charity.

**Structure, Governance and Management**

Springfield Bees Pre-School was incorporated on 12 March 2010 and was registered as a charity by the Charity Commission on 11 May 2012. The assets of the predecessor unincorporated charity, Springfield Bees Pre-School, were transferred into the new charity with effect from 1 June 2012.

The charity is governed by its Memorandum and Articles of Association. The Trustees, assisted by the Management Committee, are deemed sufficiently educated to provide management of the charity. The Trustees of the charity make all major decisions.

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

**Public Benefit**

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

**Objectives and Activities**

The charity's objectives as set out in its governing document are to enhance the development and education of children, primarily under statutory school age, by working in partnership with parents to help children to learn and develop and add to the life and well-being of the local community.

The Pre-School offers appropriate play, education and care facilities and training courses together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability. Springfield Bees Pre-School encourage the study of the needs of such children and their families and promoting public interest in and recognition of such needs.

Play helps young children to learn and develop through doing and talking, which research has shown to be the means by which young children learn to think. Our setting uses the Development Matters in the Early Years Foundation Stage guidance to plan and provide a range of play activities, which help children to make progress in each of the areas of learning and development. In some of these activities, children decide how they will use the activity and, in others, an adult takes the lead in helping the children to take part in the activity. In all activities, information from 'Development Matters' the Early Years Foundation Stage has been used to decide what equipment to provide and how to provide it.

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2022**

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**Objectives and Activities (continued)**

We aim to ensure that each child:

- is in a safe and stimulating environment
- is given generous care and attention
- has the chance to join in with other children and adults to live, play, work and learn together
- is helped to take forward her/his learning and development by being encouraged to build on what she/he already knows and can do
- has a personal key person who makes sure each child makes satisfying progress
- is in a setting that sees parents as partners in helping each child to learn and develop
- is in a setting in which parents help to shape the service it offers.

**Achievements and Performance**

The Pre-school continued to navigate the varying Covid-19 restrictions & regulations throughout the year, always putting safety & wellbeing at the heart of the provision. We were thrilled to be able to welcome parents back for our first face-to-face parents evening in two years, and look forward to parents returning to the setting for drop-off in the next academic year.

New EYFS reforms were introduced this year and much time has been spent embedding these into practice & curriculum throughout the year.

The Pre-school continued to provide many varied enrichment activities for children, including weekly Moo Music, Superstar Sports & cooking sessions. In the summer, we developed our outside space for the children to participate in gardening activities, receiving many generous donations from families & local businesses. The children even harvested some of their own food for snack time! We had visits from Chelmsford Morris dancers, Steve & Wilf the guide dog, Sanctus Homeless charity, Kayleigh the veterinary assistant & Sid the Rat, along with numerous festivities & celebrations. Our older children benefitted from sessions in the Infant school EYFS playground, along with visits to the secondary school to watch their dance show and performing their own routine under the tuition of their dance specialist, Jessie.

Both our Apprentice & Assistant completed their Level 3 Early Years Educator courses & joined the team full-time. The Pre-school continues to support one member of staff undertaking their Level 3 training.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2022**

---

**Achievements and Performance (continued)**

We continued to support the learning and development of our dedicated team, which included:

3 staff attending the Childcare & Education Expo & seminars on OFSTED Inspections & EYFS reforms. Our manager completed Level 3 training in Supporting Language & Learning for 3-5s (Elklan) and an Early Years Professional Development Programme. 2 staff attended training on the Ofsted Inspection Learning Walk & the Ofsted Curriculum Roadshow.

Other training Included:

Statutory Safeguarding training, Health & Safety, Fire Safety, Speech, Communication & Language, EAL, Behaviour Management, GDPR, Fundamental British Values, Equality & Inclusion, FGM, SEND Code of Practice, Being a Key Worker, Paediatric First Aid, Food Hygiene & Safety, PREVENT Duty, Infection Prevention & Control, EYFS.

We succeeded in offering additional provision and support for two children with SEND due to start school in September 2022. This included successfully applying for Inclusion Grants, SEN premium & Disability Access Fund, which went towards dedicated and focused small group work, working closely together with parents and professionals to support each child.

The recruitment & retention of high-quality staff continues to be a challenge within the industry and is a priority for the Pre-school. The Pre-school has implemented many incentives to maximise staff satisfaction and continue to support staff as much as possible.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2022**

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**Financial Review**

The Pre-School will make a profit this year due to a combination of high pupil numbers, a small funding rate increase along with sound forecast planning & budgeting. This will be put towards employing a Level 3 Apprentice, purchasing equipment for our outside play area, a new computer for the office, for all staff to attend the Childcare & Education Expo and the remainder to strengthen our reserves against future financial pressures.

Total income for the year amounted to £219,965. Of this, £216,513 was from Local Authority funding, parental fees and grants, including £1,453 from EYPP and Deprivation Supplement; additional funding to support children from disadvantaged families. This was spent on targeted activities and training as well as appropriate resources to aid the development for the children who attract this funding. £3,692 was from grants to support children in the setting with Special Education Needs, which was used for enhanced adult:child ratios, resources & small group activities. A £1,000 grant was received for participation on an Early Years Professional Development Programme. A £1,500 Apprenticeship grant was also received.

**Expenditure:**

The Pre-school expenditure amounted to £213,591.

78% of our expenditure is spent on staff salaries & pensions, 10% on rent & utilities & staff training.

The Pre-school provided Moo Music sessions for the children at a cost of £1,085.

The Pre-school provided Superstar Sports sessions for the children at a cost of £905.

The Pre-school provided gardening sessions for the children at a cost of £33.

The Pre-school provided cooking sessions for the children at a cost of £907.

The remaining expenditure was made up of day to day running costs such as: insurance, accountancy & professional fees, staff checks, equipment, telecoms, printing, stationery, setting resources, administration costs, snacks, postage, etc.

As of 31 August 2022 the current account held £55,247. The Reserve Account held £3 and £126 was held in petty cash.

**Reserves**

The Pre-School aims to keep enough in reserve to cover running costs for three months, (salaries and pension, rent, phone & broadband, general contingency) and redundancies should the business need to close.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2022**

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**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 7 December 2022 and signed on their behalf:

*Laura Hudson*

.....

L Hudson  
Treasurer

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**YEAR ENDED 31 AUGUST 2022**

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I report on the accounts of the company for the year ended 31 August 2022 which are set out on pages 8 to 16.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Colin Barker*  
.....

**Colin A Barker FCA**

146 New London Road  
Chelmsford  
CM2 0AW

22 December 2022

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME  
AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 AUGUST 2022**

		Unrestricted funds	Restricted funds	Total 2022	Total 2021
		£	£	£	£
<b>INCOME FROM:</b>					
Investments	2	-	-	-	-
Charitable activities	3	219,965	-	219,965	206,215
<b>TOTAL INCOME</b>		<u>219,965</u>	<u>-</u>	<u>219,965</u>	<u>206,215</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	211,399	2,192	213,591	220,590
<b>TOTAL EXPENDITURE</b>		<u>211,399</u>	<u>2,192</u>	<u>213,591</u>	<u>220,590</u>
<b>NET INCOME/(EXPENDITURE) / NET MOVEMENT IN FUNDS</b>		8,566	( 2,192)	6,373	( 14,375)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		32,136	35,080	67,216	81,591
Total funds carried forward		<u>40,702</u>	<u>32,888</u>	<u>73,589</u>	<u>67,216</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 10 to 16 form part of these financial statements.**

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 AUGUST 2022**

		2022		2021
	Note	£	£	£
<b>FIXED ASSETS</b>	<b>9</b>		32,888	35,080
<b>CURRENT ASSETS</b>				
Debtors	<b>10</b>	-		-
Cash at bank and in hand		55,376		45,389
		<u>55,376</u>		<u>55,400</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>11</b>	<u>14,675</u>		<u>13,253</u>
<b>NET CURRENT ASSETS</b>			40,701	32,136
<b>NET ASSETS</b>			<u>73,589</u>	<u>67,216</u>
<b>FUNDS OF THE CHARITY</b>				
Unrestricted funds	<b>12</b>		40,702	32,136
Restricted funds	<b>13</b>		32,888	35,080
<b>TOTAL CHARITY FUNDS</b>			<u>73,589</u>	<u>67,216</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the trustees on 7 December 2022 and are signed on their behalf by:

*Laura Hudson*

**L Hudson**  
Trustee

Company Registration No: 07187744

The notes on pages 10 to 16 form part of these financial statements.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2022**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) (Charities SORP FRS 102) and the Companies Act 2006.

**Legal status**

Springfield Bees Pre-School Company Limited is a charitable company limited by guarantee. It is incorporated in England and Wales and its registered address is Perryfields Community Hall, Lawn Lane, Chelmsford, Essex CM1 7PP. The company meets the definition of a public benefit entity under FRS 102.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Incoming resources**

Income from fees, donations and grants is included in incoming resources when these are receivable, except when donors specify that donations and grants given to the charity must be used in future accounting periods and the income is deferred until those periods.

**Resources expended**

All expenditure is accounted for on an accruals basis and includes VAT as the charity is not VAT registered. The majority of expenditure is directly attributable to specific charitable activities. Support costs relate to expenditure to support the charitable activities of the charity which cannot be directly attributed to charitable activities. Governance costs are associated with the governance arrangements of the charity.

**Fixed assets and depreciation**

Leasehold improvements funded by capital funding grants are capitalised and written off over the term of the lease (20 years). Playschool equipment is not capitalised as its residual value once in use is deemed to be minimal.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognized at their settlement amount.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2022**

---

**1 ACCOUNTING POLICIES CONTINUED**

**Fund accounting**

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

**2. INVESTMENT INCOME**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Bank interest receivable	-	-	-	-
<i>Total 2021</i>	-	-	-	

All of the charity's investment income arises from an interest bearing deposit account.

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Fees	45,360	-	45,360	27,202
ECC funded fees	164,961	-	164,961	168,353
Other grant income	6,192	-	6,192	8,376
Other income	3,452	-	3,452	2,284
	<u>219,965</u>	<u>-</u>	<u>219,965</u>	<u>206,215</u>
<i>Total 2021</i>	<i>206,215</i>	<i>-</i>	<i>206,215</i>	

Other grant income included £5,692 from government bodies (2021: £7,786).

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2022**

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**4. COSTS OF CHARITABLE ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Staff wages	163,754	-	163,754	161,618
Staff pension	3,783	-	3,783	3,568
Equipment and supplies	4,894	-	4,894	10,742
Other direct costs	1,781	-	1,781	2,717
	<u>174,211</u>	<u>-</u>	<u>174,211</u>	<u>178,645</u>
Support costs ( <b>Note 5</b> )	31,793	2,192	33,985	35,376
Governance costs ( <b>Note 6</b> )	5,395	-	5,395	6,569
	<u>211,399</u>	<u>2,192</u>	<u>213,591</u>	<u>220,590</u>
<i>Total 2021</i>	<i>218,398</i>	<i>2,192</i>	<i>220,590</i>	

**5. SUPPORT COSTS**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Rent	14,992	-	14,992	14,992
Utilities	11,028	-	11,028	10,472
Insurance	1,427	-	1,427	1,392
Training	599	-	599	2,183
Depreciation	-	2,192	2,192	2,192
Miscellaneous expenses	3,748	-	3,748	4,145
	<u>31,793</u>	<u>2,192</u>	<u>33,985</u>	<u>35,376</u>
<i>Total 2021</i>	<i>33,184</i>	<i>2,192</i>	<i>35,376</i>	

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2022**

**6. GOVERNANCE COSTS**

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Accounting services	1,041	-	1,041	990
Payroll/Pension costs	2,148	-	2,148	2,424
Independent Examiner's fee	522	-	522	522
Fees payable to Independent Examiner	3,711	-	3,711	3,936
Legal & Professional fees	1,093	-	1,093	1,813
Membership fees	591	-	591	820
	<u>5,395</u>	<u>-</u>	<u>5,395</u>	<u>6,569</u>
<i>Total 2021</i>	6,569	-	6,569	

**7. ANALYSIS OF STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	159,388	157,589
Employer pension contributions	3,783	3,568
Social security costs	4,366	4,029
	<u>167,537</u>	<u>165,186</u>

There were an average of 13 staff employed during the year (2021: 12).

None of the employees' emoluments exceeded £60,000.

**8. TRUSTEES REMUNERATION**

None of the trustees or persons connected with them received any remuneration for their services.

None of the trustees were reimbursed expenses incurred when acting on behalf of the company during the year.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2022**

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**9. FIXED ASSETS**

	<b>Leasehold Improvements</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1st September 2021	43,848	43,848
Additions	-	-
At 31st August 2022	<u>43,848</u>	<u>43,848</u>
<b>Depreciation</b>		
At 1st September 2021	8,768	8,768
Charge for the year	2,192	2,192
At 31st August 2022	<u>10,960</u>	<u>10,960</u>
<b>Net Book Value</b>		
At 31st August 2022	<u>32,888</u>	<u>32,888</u>
At 31st August 2021	<u>35,080</u>	<u>35,080</u>

**10. DEBTORS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>-</u>	<u>-</u>

**11. CREDITORS: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals	13,334	11,853
Taxation and social security	1,341	1,400
	<u>14,675</u>	<u>13,253</u>

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2022**

**12. UNRESTRICTED FUNDS**

<i>Current year:</i>	Balance 01/09/2021	Income	Expenditure	Balance 31/08/2022
	£	£	£	£
Unrestricted funds	32,136	219,965	211,399	40,702
	<u>32,136</u>	<u>219,965</u>	<u>211,399</u>	<u>40,702</u>
<i>Prior year:</i>	Balance 01/09/2020	Income	Expenditure	Balance 31/08/2021
	£	£	£	£
Unrestricted funds	44,319	206,215	218,398	32,136
	<u>44,319</u>	<u>206,215</u>	<u>218,398</u>	<u>32,136</u>

**13. RESTRICTED FUNDS**

<i>Current year:</i>	Balance 01/09/2021	Income	Expenditure	Balance 31/08/2022
	£	£	£	£
ECC Capital Grant	35,080	-	2,192	32,888
	<u>35,080</u>	<u>-</u>	<u>2,192</u>	<u>32,888</u>
<i>Prior year:</i>	Balance 01/09/2020	Income	Expenditure	Balance 31/08/2021
	£	£	£	£
ECC Capital Grant	37,272	-	2,192	35,080
	<u>37,272</u>	<u>-</u>	<u>2,192</u>	<u>35,080</u>

The ECC capital grant was used to fund the building works on an additional room for the preschool.

**14. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)**

<i>Current year:</i>	Tangible fixed assets	Other net assets	Total
	£	£	£
Restricted funds	32,888	-	32,888
Unrestricted funds	-	40,702	40,702
<b>Total funds</b>	<u>32,888</u>	<u>40,702</u>	<u>73,589</u>
<i>Prior year:</i>	Tangible fixed assets	Other net assets	Total
	£	£	£
Restricted funds	35,080	-	35,080
Unrestricted funds	-	32,136	32,136
	<u>37,272</u>	<u>44,319</u>	<u>67,216</u>

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2022**

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**15. RELATED PARTIES**

There were no related party transactions during the year

**16. COMPANY LIMITED BY GUARANTEE**

Every member of the company undertakes to pay such amount as may be required not exceeding £1 towards the company's assets if the company should be wound up while he, she or it remains a Member or within one year after they cease to be a Member towards the costs of dissolution and the liabilities incurred by the company while the contributor was a Member.

**17. OPERATING LEASE COMMITMENTS**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2022</b>	<b>2021</b>
Within one year	7,231	18,422
Between one and five years	-	3,730
	<u>7,231</u>	<u>22,152</u>

**18. CONTINGENT LIABILITY**

During 2017/18 Essex County Council provided capital funding of £43,838 towards the refurbishment of a new preschool room in the premises leased by the pre-school from the Council. Under the terms of the Capital Funding Agreement, the Council has the right to the reclaim the value of the asset improvement for a period of 10 years after completion of the capital works in the event of the pre-school ceasing to operate.

**SPRINGFIELD BEES PRE SCHOOL**

England & Wales - Charity number 1147212

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# Accounts

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COMPANY REGISTRATION NUMBER : 07187744

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
UNAUDITED FINANCIAL STATEMENTS  
FOR YEAR ENDED  
31 AUGUST 2021**

Charity Number : 1147212



Edmund Carr LLP  
Chartered Accountants  
146 New London Road  
Chelmsford  
Essex  
CM2 OAW

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2021**

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION**

**YEAR ENDED 31 AUGUST 2021**

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**Charity Number** 1147212  
**Company Number** 07187744

**Registered Office**

Springfield Bees Pre-School  
Perryfields Community Hall  
Lawn Lane  
Chelmsford  
Essex  
CM1 7PP

**Trustees who served during the period**

Debbie Torr	Appointed 14/04/2015 (Chairman from 01/02/2016 to 02/10/2017)
Kathleen Field	Appointed 01/02/2016 (Treasurer from 09/03/2016 to present)
Mindy Scotcher	Appointed 16/06/2017 (Secretary from 27/02/2019 to present)
Hannah Vickers	Appointed 22/02/2019
Debbie Pepper	Appointed 10/07/2019 (Chairman from 10/07/2019 to present)

Company Secretary Mindy Scotcher

**Independent Examiner**

Colin A Barker FCA  
Edmund Carr LLP  
146 New London Road  
Chelmsford  
Essex  
CM2 0AW

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 AUGUST 2021**

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The trustees have pleasure in presenting their report and the unaudited financial statements for the charity for the year ending 31 August 2021.

The Trustees of the charity as shown on page 1 are also the directors of the charity.

**Structure, Governance and Management**

Springfield Bees Pre-School was incorporated on 12 March 2010 and was registered as a charity by the Charity Commission on, 11 May 2012. The assets of the predecessor unincorporated charity, Springfield Bees Pre-School, were transferred into the new charity with effect from 1 June 2012.

The charity is governed by its Memorandum and Articles of Association. The Trustees, assisted by the Management Committee, are deemed sufficiently educated to provide management of the charity. The Trustees of the charity make all major decisions.

**Public Benefit**

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

**Objectives and Activities**

The charity's objectives as set out in its governing document are to enhance the development and education of children, primarily under statutory school age, by working in partnership with parents to help children to learn and develop and add to the life and well-being of the local community.

The Pre-School offers appropriate play, education and care facilities and training courses together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability. Springfield Bees Pre-School encourage the study of the needs of such children and their families and promoting public interest in and recognition of such needs.

Play helps young children to learn and develop through doing and talking, which research has shown to be the means by which young children learn to think. Our setting uses the Development Matters in the Early Years Foundation Stage guidance to plan and provide a range of play activities, which help children to make progress in each of the areas of learning and development. In some of these activities, children decide how they will use the activity and, in others, an adult takes the lead in helping the children to take part in the activity. In all activities, information from 'Development Matters' the Early Years Foundation Stage has been used to decide what equipment to provide and how to provide it.

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2021**

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**Objectives & Activities (continued)**

We aim to ensure that each child:

- is in a safe and stimulating environment
- is given generous care and attention
- has the chance to join in with other children and adults to live, play, work and learn together
- is helped to take forward her/his learning and development by being encouraged to build on what she/he already knows and can do
- has a personal key person who makes sure each child makes satisfactory progress
- is in a setting that sees parents as partners in helping each child to learn and develop
- is in a setting in which parents help to shape the service it offers.

**Achievements and performance**

The Pre-school has seen another year dominated by COVID-19 with huge disruption to the setting caused by national and local lockdowns, self-isolation regulations, compliance with government guidance and parents fear of the pandemic. Upholding our legal obligations, following ever changing guidance and navigating staffing disruptions has been extremely challenging, but the setting adapted well to our 'new normal'. Our primary purpose was to ensuring the children and staff were safe, happy and able to access the setting, if required. We continued to adapt our provision from the previous year to offer online services to support our families via virtual meetings, tours and settling sessions. Our online learning journeys have proved hugely beneficial, providing practitioners a link to support the learning and development of children who remained at home. The Pre-school staff have shown exceptional resilience under extremely difficult circumstances; adapting as necessary, rising to daily challenges and remaining positive.

We continued to support the learning and development of our dedicated team, which included Certsey (Level 3 SENCO) and Elklan (Speech & Language Support) qualifications for our SENCO. One member of staff undertook Mental Health First Aider and Mental Health in the Workplace training to support both the staff and the business with mental health related issues. Other training included: 12 hour Paediatric First Aid, Behaviour Management, Effective Room Leader, Health & Safety in the Early Years, Safeguarding, Fire Safety in Education, Communication & Language, Food Hygiene & Safety.

We succeeded in offering additional provision and support for two children with SEND due to start school in September 2021. This included successfully applying for Inclusion Grants & SEN premium, arranging and paying for S & L Therapy for one child, dedicated and focused small group work, working closely together with parents and professionals to support each child.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2021**

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**Achievements and performance (continued)**

We successfully applied for and secured a number of grants:

Wellbeing Grant: This was used to provide mental health training for a member of staff, musculoskeletal training for all staff along with chairs and decorating equipment to provide a calming place for staff to have a break.

Food Grant: This was used to provide weekly cooking and food experience activities.

PPE Grant. This was used to go towards the increased costs of maintain optimum hygiene standards.

The management and committee have thoroughly researched changing the entity of the Pre-school, seeking legal advice, but due to lengthy delays due to COVID-19 this has proved too challenging and costly. The committee will attempt to recruit new members next academic year.

**Financial Review**

The Pre-School income from Local Authority funding, parental fees, grants and snack amounted to £206,215. Of this, £1,896 was from EYPP and Deprivation Supplement; additional funding to support children from disadvantaged families. This was spent on targeted activities and training as well as appropriate resources to aid the development for the children who attract this funding.

£4,700 was from grants to support children in the setting with Special Education Needs, which was used for enhanced adult:child ratios, resources, small group activities and professional services of a S & L Therapist.

£1,276 was from a Wellbeing Grant, £400 from a Food Grant and £500 from a PPE Grant.

The Pre-school expenditure amounted to £220,590, a deficit of £14,375.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2021**

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**Expenditure:**

Due to the impact of COVID-19 the Pre-school issued refunds of over £1,000 in fees. It is estimated that due to the reduction of new children starting in the Autumn/Winter the Pre-school income reduced by approximately £2,400. Numbers gradually increased and by Spring/Summer the Pre-school had to employ additional staff to meet the demand for childcare places. To be able to meet increased cleaning and hygiene requirements the Pre-school employed a House Keeper to undertake the additional cleaning requirements at a cost of £3,000. We promoted two members of staff to jointly take on the role of Deputy Manager. There is an industry wide shortage of qualified childcare practitioners and staff retention has been a priority for the Pre-school this year.

76% of our expenditure is spent on staff salaries & pensions. 10% rent & utilities.

The Pre-School invested approximately £5,000 of its own funds on various equipment for the setting, which included:

An art trolley, fence to secure the outside shelter, technology unit and equipment, puddlesuits, wooden garage, display boards, wooden balance beams, 2 x tuff trays and stands, outdoor guttering, stands and planks, construction den, numerous in room educational resources to deliver the EYFS to the children.

The Pre-School has employed a Website/Social Media/Tech support service to build on the success of the website and social media and growth of online access.

The Pre-school provided Moo Music sessions for the children at a cost of £670.

Staff training amounted to £2,183.

The remaining expenditure was made up of day to day running costs such as: insurance, staff checks, other equipment, telecoms, printing, stationery, setting resources, administration costs, snacks, postage, etc.

As of 31 August the current account held £45,375. The Reserve Account held £3.

**Reserves**

The Pre-School aims to keep enough in reserve to cover running costs for one term, (salaries and pension, rent, phone & broadband, general contingency) and redundancies should the business need to close.

As at 31 August 2021 the Pre-school had total reserves of £67,216, of which £32,136 were unrestricted and £35,080 were restricted and represented by fixed assets.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2021**

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**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by the Trustees on 7 December 2021 and signed on their behalf:

*Kathleen Field*

K Field  
Treasurer

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**YEAR ENDED 31 AUGUST 2021**

---

I report on the accounts of the company for the year ended 31 August 2021 which are set out on pages 8 to 16.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Colin Barker*

**Colin A Barker FCA**

146 New London Road  
Chelmsford  
CM2 0AW

7 December 2021

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME  
AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 AUGUST 2021**

		Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
<b>INCOME FROM:</b>					
Investments	<b>2</b>	-	-	-	26
Charitable activities	<b>3</b>	206,215	-	206,215	187,118
<b>TOTAL INCOME</b>		<u>206,215</u>	<u>-</u>	<u>206,215</u>	<u>187,144</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	<b>4</b>	218,398	2,192	220,590	216,428
<b>TOTAL EXPENDITURE</b>		<u>218,398</u>	<u>2,192</u>	<u>220,590</u>	<u>216,428</u>
<b>NET INCOME/(EXPENDITURE) / NET MOVEMENT IN FUNDS</b>		( 12,183)	( 2,192)	( 14,375)	( 29,284)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		44,319	37,272	81,591	110,875
Total funds carried forward		<u>32,136</u>	<u>35,080</u>	<u>67,216</u>	<u>81,591</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 10 to 16 form part of these financial statements.**

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET  
31 AUGUST 2021**

		2021		2020
	Note	£	£	£
<b>FIXED ASSETS</b>	<b>9</b>		35,080	37,272
<b>CURRENT ASSETS</b>				
Debtors	<b>10</b>	-		-
Cash at bank and in hand		45,389		55,400
		<u>45,389</u>		<u>55,400</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>11</b>	<u>13,253</u>		<u>11,081</u>
<b>NET CURRENT ASSETS</b>			32,136	44,319
<b>NET ASSETS</b>			<u>67,216</u>	<u>81,591</u>
<b>FUNDS OF THE CHARITY</b>				
Unrestricted funds	<b>12</b>		32,136	44,319
Restricted funds	<b>13</b>		35,080	37,272
<b>TOTAL CHARITY FUNDS</b>			<u>67,216</u>	<u>81,591</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the trustees on 7 December 2021 and are signed on their behalf by:

*Kathleen Field*

**K Field**

Trustee

Company Registration No: 07187744

The notes on pages 10 to 16 form part of these financial statements.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2021**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) (Charities SORP FRS 102) and the Companies Act 2006.

**Legal status**

Springfield Bees Pre-School Company Limited is a charitable company limited by guarantee. It is incorporated in England and Wales and its registered address is Perryfields Community Hall, Lawn Lane, Chelmsford, Essex CM1 7PP. The company meets the definition of a public benefit entity under FRS 102.

**Going concern**

The trustees have considered the impact of the covid-19 pandemic in their assessment of the charity's ability to prepare accounts as a going concern. Because of the uncertainties surrounding the effects of the economic slowdown it is difficult to predict the impact on the charity and its funders, but having taken all the factors into account, the trustees are of the opinion that the charity has sufficient resources to continue trading for the next 12 months from the date of signing these accounts.

**Incoming resources**

Income from fees, donations and grants is included in incoming resources when these are receivable, except when donors specify that donations and grants given to the charity must be used in future accounting periods and the income is deferred until those periods.

**Resources expended**

All expenditure is accounted for on an accruals basis and includes VAT as the charity is not VAT registered. The majority of expenditure is directly attributable to specific charitable activities. Support costs relate to expenditure to support the charitable activities of the charity which cannot be directly attributed to charitable activities. Governance costs are associated with the governance arrangements of the charity.

**Fixed assets and depreciation**

Leasehold improvements funded by capital funding grants are capitalised and written off over the term of the lease (20 years). Playschool equipment is not capitalised as its residual value once in use is deemed to be minimal.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognized at their settlement amount.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2021**

---

**1 ACCOUNTING POLICIES CONTINUED**

**Fund accounting**

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

**2. INVESTMENT INCOME**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Bank interest receivable	-	-	-	26
	<u>-</u>	<u>-</u>	<u>-</u>	<u>26</u>
<i>Total 2020</i>	26	-	26	

All of the charity's investment income arises from an interest bearing deposit account.

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Fees	27,202	-	27,202	32,186
ECC funded fees	168,353	-	168,353	147,785
Other grant income	8,376	-	8,376	5,100
Other income	2,284	-	2,284	2,047
	<u>206,215</u>	<u>-</u>	<u>206,215</u>	<u>187,118</u>
<i>Total 2020</i>	187,118	-	187,118	

Other grant income included £7,876 from government bodies.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2021**

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**4. COSTS OF CHARITABLE ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Staff wages	161,618	-	161,618	153,152
Staff pension	3,568	-	3,568	3,345
Equipment and supplies	10,742	-	10,742	18,903
Other direct costs	2,717	-	2,717	331
	<u>178,645</u>	<u>-</u>	<u>178,645</u>	<u>175,731</u>
Support costs ( <b>Note 5</b> )	33,184	2,192	35,376	34,841
Governance costs ( <b>Note 6</b> )	6,569	-	6,569	5,856
	<u>218,398</u>	<u>2,192</u>	<u>220,590</u>	<u>216,428</u>
<i>Total 2020</i>	<i>214,236</i>	<i>2,192</i>	<i>216,428</i>	

**5. SUPPORT COSTS**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Rent	14,992	-	14,992	13,771
Utilities	10,472	-	10,472	8,830
Insurance	1,392	-	1,392	1,392
Training	2,183	-	2,183	2,230
Depreciation	-	2,192	2,192	2,192
Miscellaneous expenses	4,145	-	4,145	6,426
	<u>33,184</u>	<u>2,192</u>	<u>35,376</u>	<u>34,841</u>
<i>Total 2020</i>	<i>32,649</i>	<i>2,192</i>	<i>34,841</i>	

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2021**

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**6. GOVERNANCE COSTS**

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Accounting services	990	-	990	930
Payroll/Pension costs	2,424	-	2,424	2,496
Independent Examiner's fee	522	-	522	510
Fees payable to Independent Examiner	3,936	-	3,936	3,936
Legal & Professional fees	1,813	-	1,813	1,315
Membership fees	820	-	820	605
	<u>6,569</u>	<u>-</u>	<u>6,569</u>	<u>5,856</u>
<i>Total 2020</i>	<i>5,856</i>	<i>-</i>	<i>5,856</i>	

**7. ANALYSIS OF STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	157,589	148,683
Employer pension contributions	3,568	3,345
Social security costs	4,029	4,469
	<u>165,186</u>	<u>156,497</u>

There were an average of 12 staff employed during the year (2020: 12).

None of the employees' emoluments exceeded £60,000.

**8. TRUSTEES REMUNERATION**

None of the trustees or persons connected with them received any remuneration for their services.

None of the trustees were reimbursed expenses incurred when acting on behalf of the company during the year.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2021**

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**9. FIXED ASSETS**

	<b>Leasehold Improvements</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1st September 2020	43,848	43,848
Additions	-	-
At 31st August 2021	<u>43,848</u>	<u>43,848</u>
<b>Depreciation</b>		
At 1st September 2020	6,576	6,576
Charge for the year	2,192	2,192
At 31st August 2021	<u>8,768</u>	<u>8,768</u>
<b>Net Book Value</b>		
At 31st August 2021	<u>35,080</u>	<u>35,080</u>
At 31st August 2020	<u>37,272</u>	<u>37,272</u>

**10. DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>-</u>	<u>-</u>

**11. CREDITORS: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	11,853	9,828
Taxation and social security	1,400	1,253
	<u>13,253</u>	<u>11,081</u>

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2021**

**12. UNRESTRICTED FUNDS**

<i>Current year:</i>	Balance 01/09/2020	Income	Expenditure	Balance 31/08/2021
	£	£	£	£
Unrestricted funds	<u>44,319</u>	<u>206,215</u>	<u>218,398</u>	<u>32,136</u>
<i>Prior year:</i>	Balance 01/09/2019	Income	Expenditure	Balance 31/08/2020
	£	£	£	£
Unrestricted funds	<u>71,411</u>	<u>187,144</u>	<u>214,236</u>	<u>44,319</u>

**13. RESTRICTED FUNDS**

<i>Current year:</i>	Balance 01/09/2020	Income	Expenditure	Balance 31/08/2021
	£	£	£	£
ECC Capital Grant	<u>37,272</u>	<u>-</u>	<u>2,192</u>	<u>35,080</u>
<i>Prior year:</i>	Balance 01/09/2019	Income	Expenditure	Balance 31/08/2020
	£	£	£	£
ECC Capital Grant	<u>39,464</u>	<u>-</u>	<u>2,192</u>	<u>37,272</u>

The ECC capital grant was used to fund the building works on an additional room for the preschool.

**14. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)**

<i>Current year:</i>	Tangible fixed assets	Other net assets	Total
	£	£	£
Restricted funds	35,080	-	35,080
Unrestricted funds	-	32,136	32,136
<b>Total funds</b>	<u>35,080</u>	<u>32,136</u>	<u>67,216</u>
<i>Prior year:</i>	Tangible fixed assets	Other net assets	Total
	£	£	£
Restricted funds	37,272	-	37,272
Unrestricted funds	-	44,319	44,319
	<u>37,272</u>	<u>44,319</u>	<u>81,591</u>

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2021**

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**15. RELATED PARTIES**

There were no related party transactions during the year

**16. COMPANY LIMITED BY GUARANTEE**

Every member of the company undertakes to pay such amount as may be required not exceeding £1 towards the company's assets if the company should be wound up while he, she or it remains a Member or within one year after they cease to be a Member towards the costs of dissolution and the liabilities incurred by the company while the contributor was a Member.

**17. OPERATING LEASE COMMITMENTS**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2021</b>	<b>2020</b>
Within one year	18,422	18,422
Between one and five years	3,730	25,875
	<u>22,152</u>	<u>44,297</u>

**18. CONTINGENT LIABILITY**

During 2017/18 Essex County Council provided capital funding of £43,838 towards the refurbishment of a new preschool room in the premises leased by the pre-school from the Council. Under the terms of the Capital Funding Agreement, the Council has the right to the reclaim the value of the asset improvement for a period of 10 years after completion of the capital works in the event of the pre-school ceasing to operate.

**SPRINGFIELD BEES PRE SCHOOL**

England & Wales - Charity number 1147212

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# Accounts

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COMPANY REGISTRATION NUMBER : 07187744

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
UNAUDITED FINANCIAL STATEMENTS  
FOR YEAR ENDED  
31 AUGUST 2020**

Charity Number : 1147212



Edmund Carr LLP  
Chartered Accountants  
146 New London Road  
Chelmsford  
Essex  
CM2 OAW

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2020**

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION**

**YEAR ENDED 31 AUGUST 2020**

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**Charity Number** 1147212  
**Company Number** 07187744

**Registered Office**

Springfield Bees Pre-School  
Perryfields Community Hall  
Lawn Lane  
Chelmsford  
Essex  
CM1 7PP

**Trustees who served during the period**

Debbie Torr	Appointed 14/04/2015 (Chairman from 01/02/2016 to 02/10/2017)
Kathleen Field	Appointed 01/02/2016 (Treasurer from 09/03/2016 to present)
Mindy Scotcher	Appointed 16/06/2017 (Secretary from 27/02/2019 to present)
Hannah Vickers	Appointed 22/02/2019
Debbie Pepper	Appointed 10/07/2019 (Chairman from 10/07/2019 to present)

Company Secretary Mindy Scotcher

**Independent Examiner**

Colin A Barker FCA  
Edmund Carr LLP  
146 New London Road  
Chelmsford  
Essex  
CM2 0AW

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 AUGUST 2020**

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The trustees have pleasure in presenting their report and the unaudited financial statements for the charity for the year ending 31 August 2020

The Trustees of the charity as shown on page 1 are also the directors of the charity.

**Structure, Governance and Management**

Springfield Bees Pre-School was incorporated on 12 March 2010 and was registered as a charity by the Charity Commission on, 11 May 2012. The assets of the predecessor unincorporated charity, Springfield Bees Pre-School, were transferred into the new charity with effect from 1 June 2012.

The charity is governed by its Memorandum and Articles of Association. The Trustees, assisted by the Management Committee, are deemed sufficiently educated to provide management of the charity. The Trustees of the charity make all major decisions.

**Public Benefit**

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

**Objectives and Activities**

The charity's objectives as set out in its governing document are to enhance the development and education of children, primarily under statutory school age, by working in partnership with parents to help children to learn and develop and add to the life and well-being of the local community.

The Pre-School offers appropriate play, education and care facilities and training courses together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability. Springfield Bees Pre-School encourage the study of the needs of such children and their families and promoting public interest in and recognition of such needs.

Play helps young children to learn and develop through doing and talking, which research has shown to be the means by which young children learn to think. Our setting uses the Development Matters in the Early Years Foundation Stage guidance to plan and provide a range of play activities, which help children to make progress in each of the areas of learning and development. In some of these activities, children decide how they will use the activity and, in others, an adult takes the lead in helping the children to take part in the activity. In all activities, information from 'Development Matters' the Early Years Foundation Stage has been used to decide what equipment to provide and how to provide it.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2020**

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**Objectives & Activities (continued)**

We aim to ensure that each child:

- is in a safe and stimulating environment
- is given generous care and attention
- has the chance to join in with other children and adults to live, play, work and learn together
- is helped to take forward her/his learning and development by being encouraged to build on what she/he already knows and can do
- has a personal key person who makes sure each child makes satisfactory progress
- is in a setting that sees parents as partners in helping each child to learn and develop
- is in a setting in which parents help to shape the service it offers.

**Achievements and performance**

The first half of the year saw the Pre-school open as usual to support and educate local children to our continued high standard.

We continued to provide successful STEM and Moo Music sessions to children at no extra cost. Children's individual learning needs were continually assessed and additional, targeted small group work was provided to ensure every child had the best opportunities.

The Pre-School participated in the National Dental Health survey, to promote and improve oral hygiene in children, and planned to develop this further within the setting with additional training.

Funds were used to build an outside shelter on the field to facilitate outside play and learning and has proved hugely beneficial.

The Pre-School decided to move to online learning journals in the next academic year after staff trials this year, reducing paperwork time and enhancing parental feedback.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2020**

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**Achievements and performance (continued)**

We continued to support the learning and development of our dedicated team. In addition to numerous statutory training all staff undertook the following face to face training: Early Help and Team Around the Family Workshop and Exploring Education Inspection Framework.

Other face to face training undertaken by staff included:

Elklan Level 3 Speech & Language, Cultural Capital in the Early Years, Employment Law Update, GDPR one year on, Reducing Parental Conflict, Phonics & Early Reading, Promoting Communication & Language in the Early Years, Child in Need, The Role of the ENCO, Early Years Hearing Impairment training.

We succeeded in offering additional provision and support for three children with SEN due to start school in September 2020. Including: EHCP Plans (including helping parents and providing them with information), IPRA funding, Inclusion Grants, SEN premium, small group work, working closely together with parents and professionals to support each child.

The Coronavirus pandemic forced the Pre-School to close in March, but staff continued to support and encourage children's learning at home throughout lockdown. Adapting to a new way of educating children virtually, staff used online resources and activities, working closely with parents to ensure children were supported during this difficult time. The Pre-School set up a YouTube channel to stay connected to families and a new website was completed, providing information for existing and potential families, including a virtual tour.

Staff were supported to work from home and collectively completed over 1300 hours training.

The Pre-School reopened in a limited capacity in June ensuring compliance with extensive and ever changing laws and guidelines.

At the AGM the trustee voted to dissolve the charity and company. This has been delayed due to Coronavirus. The activities of the preschool will continue uninterrupted but with a different corporate structure.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2020**

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**Financial Review**

The Pre-School receives the majority of its income from Local Authority funding which amounted to £147,785 for this period. Income from parental fees was £32,186. Of this, £611 was from Early Years Pupil Premium, an additional funding to support children from disadvantaged families. This was spent on targeted activities and training as well as appropriate resources to aid the development for the children who attract this funding.

The Pre-School successfully applied for grants to support children in the setting with Special Education Needs. This amounted to £5,100, which was used for enhanced adult:child ratios and resources.

Our income for the period in review was £187,144 and expenditure £216,428, a deficit of £29,284.

The Coronavirus pandemic and subsequent closure, had a hugely negative impact on Pre-School finances. Loss of revenue for this period amounted to approximately £18,250. To ensure confidence that all financial commitments could be met, the balance held in the reserve account was moved into the current account.

**Expenditure:**

73% of our expenditure is spent on staff salaries & pensions. 10% rent & utilities.

The Pre-School purchased an outside shelter in the autumn term to facilitate outside play & learning : £11,074. Other equipment purchased: storage units & containers, welcome benches & boot storage, washing machine, toy ironing set, lunchbox trolley, noticeboards, multicultural musical instruments: £3,448.

2 Ipads for move to online learning journeys: £798.

The Pre-School had a new website built to improve information sharing and advertising: £2,600.

Moo Music sessions at a cost of £800. STEM sessions at a cost of £520.

The remaining expenditure was made up of day to day running costs such as insurance, staff training, staff checks, equipment, training, telecoms, printing, stationery, supplies, snacks, uniform, postage, etc.

As of 31 August the current account held £55,383. The Reserve Account held £3.48

**Reserves**

The Pre-School aims to keep enough in reserve to cover running costs for one term, (salaries and pension, rent, phone & broadband, general contingency) and redundancies should the business need to close.

As at 31 August 2020 the Pre-school had total reserves of £81,591, of which £44,319 were unrestricted and £37,272 were restricted and represented by fixed assets.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (continued)**

**YEAR ENDED 31 AUGUST 2020**

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**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... and signed on their behalf:

.....

K Field

Treasurer

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**YEAR ENDED 31 AUGUST 2020**

---

I report on the accounts of the company for the year ended 31 August 2020 which are set out on pages 8 to 16.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

**Colin A Barker FCA**

146 New London Road  
Chelmsford  
CM2 0AW

..... 2021

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME  
AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 AUGUST 2020**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME FROM:</b>					
Voluntary income	<b>2</b>	-	-	-	295
Investments	<b>3</b>	26	-	26	43
Charitable activities	<b>4</b>	187,118	-	187,118	221,405
<b>TOTAL INCOME</b>		<u>187,144</u>	<u>-</u>	<u>187,144</u>	<u>221,743</u>
<b>EXPENDITURE ON:</b>					
Raising funds		-	-	-	-
Charitable activities	<b>5</b>	214,236	2,192	216,428	205,740
<b>TOTAL EXPENDITURE</b>		<u>214,236</u>	<u>2,192</u>	<u>216,428</u>	<u>205,740</u>
<b>NET INCOME/(EXPENDITURE)</b>		( 27,092)	( 2,192)	( 29,284)	16,003
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		71,411	39,464	110,875	94,872
Total funds carried forward		<u>44,319</u>	<u>37,272</u>	<u>81,591</u>	<u>110,875</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 10 to 16 form part of these financial statements.**

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET  
31 AUGUST 2020**

		2020		2019
	Note	£	£	£
<b>FIXED ASSETS</b>	<b>10</b>		37,272	39,464
<b>CURRENT ASSETS</b>				
Debtors	11	-		-
Cash at bank and in hand		55,400		84,879
		<u>55,400</u>		<u>84,879</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>12</b>	<u>11,081</u>		<u>13,468</u>
<b>NET CURRENT ASSETS</b>			44,319	71,411
<b>NET ASSETS</b>			<u>81,591</u>	<u>110,875</u>
<b>FUNDS OF THE CHARITY</b>				
Unrestricted funds	13		44,319	71,411
Restricted funds	14		37,272	39,464
<b>TOTAL CHARITY FUNDS</b>			<u>81,591</u>	<u>110,875</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the trustees on ..... and are signed on their behalf by:

.....  
**K Field**  
Trustee

Company Registration No: 07187744

The notes on pages 10 to 16 form part of these financial statements.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2020**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) (Charities SORP FRS 102) and the Companies Act 2006.

**Legal status**

Springfield Bees Pre-School Company Limited is a charitable company limited by guarantee. It is incorporated in England and Wales and its registered address is Perryfields Community Hall, Lawn Lane, Chelmsford, Essex CM1 7PP. The company meets the definition of a public benefit entity under FRS 102.

**Going concern**

The trustees have considered the impact of the covid-19 pandemic in their assessment of the charity's ability to prepare accounts as a going concern. Because of the uncertainties surrounding the effects of the economic slowdown it is difficult to predict the impact on the charity and its funders, but having taken all the factors into account, the trustees are of the opinion that the charity has sufficient resources to continue trading for the next 12 months from the date of signing these accounts.

**Incoming resources**

Income from fees, donations and grants is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

**Resources expended**

All expenditure is accounted for on an accruals basis and includes VAT as the charity is not VAT registered. The majority of expenditure is directly attributable to specific charitable activities. Support costs relate to expenditure to support the charitable activities of the charity which cannot be directly attributed to charitable activities. Governance costs are associated with the governance arrangements of the charity.

**Fixed assets and depreciation**

Leasehold improvements funded by capital funding grants are capitalised and written off over the term of the lease (20 years). Playschool equipment is not capitalised as its residual value once in use is deemed to be minimal.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognized at their settlement amount.

**Fund accounting**

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2020**

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**2. VOLUNTARY INCOME**

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations & fundraising	-	-	-	295
	<u>-</u>	<u>-</u>	<u>-</u>	<u>295</u>
<i>Total 2019</i>	295	-	295	

**3. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Bank interest receivable	<u>26</u>	<u>-</u>	<u>26</u>	<u>43</u>
<i>Total 2019</i>	43	-	43	

All of the charity's investment income arises from an interest bearing deposit account.

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Fees	32,186	-	32,186	41,390
ECC funded fees	147,785	-	147,785	161,409
Other grant income	5,100	-	5,100	14,724
Other income	2,047	-	2,047	3,882
	<u>187,118</u>	<u>-</u>	<u>187,118</u>	<u>221,405</u>
<i>Total 2019</i>	221,405	-	221,405	

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2020**

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**5. COSTS OF CHARITABLE ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Staff wages	153,152	-	153,152	151,626
Staff pension	3,345	-	3,345	2,611
Equipment and supplies	18,903	-	18,903	14,391
Snacks	331	-	331	492
	<u>175,731</u>	<u>-</u>	<u>175,731</u>	<u>169,120</u>
Support costs <b>(Note 6)</b>	32,649	2,192	34,841	32,475
Governance costs <b>(Note 7)</b>	5,856	-	5,856	4,145
	<u>214,236</u>	<u>2,192</u>	<u>216,428</u>	<u>205,740</u>
<i>Total 2019</i>	<i>203,548</i>	<i>2,192</i>	<i>205,740</i>	

**6. SUPPORT COSTS**

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Rent	13,771	-	13,771	12,232
Utilities	8,830	-	8,830	8,813
Uniforms	-	-	-	866
Insurance	1,392	-	1,392	1,375
Training	2,230	-	2,230	2,272
Depreciation	-	2,192	2,192	2,192
Miscellaneous expenses	6,426	-	6,426	4,725
	<u>32,649</u>	<u>2,192</u>	<u>34,841</u>	<u>32,475</u>
<i>Total 2019</i>	<i>30,283</i>	<i>2,192</i>	<i>32,475</i>	

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**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2020**

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**7. GOVERNANCE COSTS**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accounting services	930	-	930	900
Payroll/Pension costs	2,496	-	2,496	1,656
Independent Examiner's fee	510	-	510	494
Fees payable to Independent Examiner	3,936	-	3,936	3,050
Legal & Professional fees	1,315	-	1,315	900
Membership fees	605	-	605	195
	<u>5,856</u>	<u>-</u>	<u>5,856</u>	<u>4,145</u>
<i>Total 2019</i>	4,145	-	4,145	

**8. ANALYSIS OF STAFF COSTS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	153,152	151,626
Pension	3,345	2,611
	<u>156,497</u>	<u>154,237</u>

There were an average of 12 staff employed during the year (2019: 12).

None of the employees' emoluments exceeded £60,000.

**9. TRUSTEES REMUNERATION**

None of the trustees or persons connected with them received any remuneration for their services.

None of the trustees were reimbursed expenses incurred when acting on behalf of the company during the year.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2020**

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**10. FIXED ASSETS**

	<b>Leasehold Improvements</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1st September 2020	43,848	43,848
Additions	-	-
At 31st August 2020	<u>43,848</u>	<u>43,848</u>
<b>Depreciation</b>		
At 1st September 2019	4,384	4,384
Charge for the year	2,192	2,192
At 31st August 2020	<u>6,576</u>	<u>6,576</u>
<b>Net Book Value</b>		
At 31st August 2020	<u>37,272</u>	<u>37,272</u>
At 31st August 2019	<u>39,464</u>	<u>39,464</u>

**11. DEBTORS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>-</u>	<u>-</u>

**12. CREDITORS: Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals	9,828	12,372
Taxation and social security	1,253	1,096
	<u>11,081</u>	<u>13,468</u>

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**SPRINGFIELD BEES PRE-SCHOOL  
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**13. UNRESTRICTED FUNDS**

<b>Current year:</b>	Balance 01/09/2019	Income	Expenditure	Balance 31/08/2020
	£	£	£	£
Unrestricted funds	<u>71,411</u>	<u>187,144</u>	<u>214,236</u>	<u>44,319</u>

<b>Prior year:</b>	Balance 01/09/2018	Income	Expenditure	Balance 31/08/2019
	£	£	£	£
Unrestricted funds	<u>53,216</u>	<u>221,743</u>	<u>203,548</u>	<u>71,411</u>

**14. RESTRICTED FUNDS**

<b>Current year:</b>	Balance 01/09/2019	Income	Expenditure	Balance 31/08/2020
	£	£	£	£
ECC Capital Grant	<u>39,464</u>	<u>-</u>	<u>2,192</u>	<u>37,272</u>

<b>Prior year:</b>	Balance 01/09/2018	Income	Expenditure	Balance 31/08/2019
	£	£	£	£
ECC Capital Grant	<u>41,656</u>	<u>-</u>	<u>2,192</u>	<u>39,464</u>

The ECC capital grant was used to fund the building works on an additional room for the preschool.

**15. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)**

<b>Current year:</b>	Tangible fixed assets	Other net assets	Total
	£	£	£
Restricted funds	37,272	-	37,272
Unrestricted funds	-	44,319	44,319
<b>Total funds</b>	<u>37,272</u>	<u>44,319</u>	<u>81,591</u>

<b>Prior year:</b>	Tangible fixed assets	Other net assets	Total
	£	£	£
Restricted funds	39,464	-	39,464
Unrestricted funds	-	71,411	71,411
	<u>39,464</u>	<u>89,605</u>	<u>110,875</u>

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE  
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**16. RELATED PARTIES**

There were no related party transactions during the year

**17. COMPANY LIMITED BY GUARANTEE**

Every member of the company undertakes to pay such amount as may be required not exceeding £1 towards the company's assets if the company should be wound up while he, she or it remains a Member or within one year after they cease to be a Member towards the costs of dissolution and the liabilities incurred by the company while the contributor was a Member.

**18. OPERATING LEASE COMMITMENTS**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2020</b>	<b>2019</b>
Within one year	18,422	17,971
Between one and five years	25,875	40,796
	<u>44,297</u>	<u>58,767</u>

**19. CONTINGENT LIABILITY**

During 2017/18 Essex County Council provided capital funding of £43,838 towards the refurbishment of a new preschool room in the premises leased by the pre-school from the Council. Under the terms of the Capital Funding Agreement, the Council has the right to the reclaim the value of the asset improvement for a period of 10 years after completion of the capital works in the event of the pre-school ceasing to operate.

**SPRINGFIELD BEES PRE-SCHOOL  
COMPANY LIMITED BY GUARANTEE**

**YEAR ENDED 31 AUGUST 2020**

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**The following page does not form part of the statutory financial statements**

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## SPRINGFIELD BEES PRE-SCHOOL

### Income & Expenditure Account

for the year ended 31 August 2020

	<b>2020</b>	<b>2019</b>
	£	£
<b>Income</b>		
ECC Funded Fees	147,785	161,409
Playgroup Fees	32,186	41,390
Other Grant Income	5,100	14,724
Commission	-	275
Uniforms	117	523
Fund Raising	-	20
Bank Interest	26	43
Snack money	1,930	3,359
	<hr/>	<hr/>
<b>Total Income</b>	<b>187,144</b>	<b>221,743</b>
<b>Expenditure</b>		
Wages	153,152	151,626
Pensions	3,345	2,611
Rent	13,771	12,232
Telephone	1,190	1,113
Insurance	1,392	1,375
School supplies	2,912	4,024
Office supplies	255	540
Equipment	15,736	9,827
Uniforms	-	866
Training	2,230	2,272
Milk and snacks	331	492
Ink	685	377
Postage	98	108
DBS checks	52	261
Miscellaneous	2,905	3,718
Accountancy & Independent examination	1,440	1,394
Payroll	2,496	1,656
Legal fees	1,315	900
Membership fees	605	195
Advertising and fundraising	2,686	261
Utilities	7,640	7,700
Depreciation	2,192	2,192
	<hr/>	<hr/>
<b>Total Expenditure</b>	<b>216,428</b>	<b>205,740</b>
	<hr/>	<hr/>
<b>Net Income / (Expenditure)</b>	<b>( 29,284)</b>	<b>16,003</b>
Balance Brought Forward	110,875	94,872
	<hr/>	<hr/>
<b>Balance Carried Forward</b>	<b>81,591</b>	<b>110,875</b>
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