

**REGISTERED COMPANY NUMBER: 07748059 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147202**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 August 2025**  
**for**  
**South Ridgeway Community Association**

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

**South Ridgeway Community Association**

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for the Year Ended 31 August 2025**

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## **South Ridgeway Community Association**

### **Report of the Trustees for the Year Ended 31 August 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

A community association providing facilities for sports, education and social events for the local population. To improve the social welfare and education of the populace. The charity has completed the development and construction of a new community centre for the benefit of the local population.

##### **Significant activities**

The charity's significant aims have been to manage and promote the Giraldu Centre, a community centre serving the local population of the parish of Manorbier. The community centre completed its first full year of operation during the year. There has been ongoing fundraising to assist in covering expenses in relation to the 'Community Hub'.

##### **Public benefit**

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Memorandum and Articles of Association incorporated on 22nd August 2011.

##### **Organisational structure**

The organisation is managed by a board of trustees who hold regular meetings to review the charity's progress. The trustees are all unpaid from the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07748059 (England and Wales)

##### **Registered Charity number**

1147202

##### **Registered office**

Giraldu Centre  
Manorbier  
Tenby  
Pembrokeshire  
SA70 7TN

**South Ridgeway Community Association**

**Report of the Trustees  
for the Year Ended 31 August 2025**

**Trustees**

Mrs J Buckland  
Mrs S E Davies (resigned 22.9.25)  
Mrs J C Foreman  
Mrs B J Stace (resigned 15.1.25)  
G John (resigned 15.2.26)  
Mrs A G Freeman-Knibb (resigned 4.6.25)  
Mrs D J Chatfield (appointed 9.1.25)  
A M Green (appointed 9.1.25)  
R J Hall (appointed 9.1.25)  
Mrs M E Peters (appointed 9.1.25)  
Mrs S A Rault (appointed 9.1.25)  
Mrs C J Cooper (appointed 28.2.26)

**Independent Examiner**

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

Approved by order of the board of trustees on 6/5/26 and signed on its behalf by:

  
.....  
R J Hall - Trustee

**Independent Examiner's Report to the Trustees of  
South Ridgeway Community Association**

**Independent examiner's report to the trustees of South Ridgeway Community Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Hughes  
The Association of Chartered Certified Accountants

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

Date: 13<sup>th</sup> May 2016

**South Ridgeway Community Association**

**Statement of Financial Activities  
for the Year Ended 31 August 2025**

		Unrestricted fund £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies		4,631	2	4,633	3,945
<b>Charitable activities</b>					
Community Hub		27,654	-	27,654	64,663
Blustone		-	-	-	2,495
Enhancing Pembrokeshire		-	36,854	36,854	-
Warm Rooms		-	3,500	3,500	-
St George's Walk		-	250	250	-
PCNPA Force of Nature		-	569	569	-
<b>Total</b>		<u>32,285</u>	<u>41,175</u>	<u>73,460</u>	<u>71,103</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	2				
Community Hub		19,816	27,948	47,764	70,584
Blustone		-	2,103	2,103	340
Enhancing Pembrokeshire		-	20,785	20,785	-
Warm Rooms		-	3,500	3,500	-
St George's Walk		-	250	250	-
PCNPA Force of Nature		-	569	569	-
Other		136	-	136	-
<b>Total</b>		<u>19,952</u>	<u>55,155</u>	<u>75,107</u>	<u>70,924</u>
<b>NET INCOME/(EXPENDITURE)</b>		12,333	(13,980)	(1,647)	179
<b>Transfers between funds</b>	13	(28,579)	28,579	-	-
<b>Net movement in funds</b>		<u>(16,246)</u>	<u>14,599</u>	<u>(1,647)</u>	<u>179</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		95,619	1,057,759	1,153,378	1,153,199
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>79,373</u></u>	<u><u>1,072,358</u></u>	<u><u>1,151,731</u></u>	<u><u>1,153,378</u></u>

The notes form part of these financial statements

**South Ridgeway Community Association**

**Balance Sheet  
31 August 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	97,153	1,043,727	1,140,880	1,153,824
<b>CURRENT ASSETS</b>					
Stocks	8	1,037	-	1,037	1,571
Debtors	9	1,037	28,579	29,616	1,020
Cash at bank		35,867	52	35,919	56,530
		<u>37,941</u>	<u>28,631</u>	<u>66,572</u>	<u>59,121</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(19,721)	-	(19,721)	(23,567)
<b>NET CURRENT ASSETS</b>		<u>18,220</u>	<u>28,631</u>	<u>46,851</u>	<u>35,554</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		115,373	1,072,358	1,187,731	1,189,378
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	(36,000)	-	(36,000)	(36,000)
<b>NET ASSETS</b>		<u>79,373</u>	<u>1,072,358</u>	<u>1,151,731</u>	<u>1,153,378</u>
<b>FUNDS</b>	13				
Unrestricted funds				79,373	95,619
Restricted funds				1,072,358	1,057,759
<b>TOTAL FUNDS</b>				<u>1,151,731</u>	<u>1,153,378</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


**South Ridgeway Community Association**

**Balance Sheet - continued**  
**31 August 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6/5/26 and were signed on its behalf by:

  
.....  
R J Hall - Trustee

  
.....  
D J Chatfield - Trustee

The notes form part of these financial statements



## **South Ridgeway Community Association**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**South Ridgeway Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**2. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 3) £	Totals £
Community Hub	44,650	3,114	47,764
Blustone	2,103	-	2,103
Enhancing Pembrokeshire	20,109	676	20,785
Warm Rooms	3,500	-	3,500
St George's Walk	250	-	250
PCNPA Force of Nature	569	-	569
	<u>71,181</u>	<u>3,790</u>	<u>74,971</u>

**3. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Community Hub	2,404	194	516	3,114
Enhancing Pembrokeshire	676	-	-	676
	<u>3,080</u>	<u>194</u>	<u>516</u>	<u>3,790</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.25 £	31.8.24 £
Depreciation - owned assets	<u>31,087</u>	<u>31,637</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**South Ridgeway Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,945	-	3,945
<b>Charitable activities</b>			
Community Hub	28,073	36,590	64,663
Blustone	-	2,495	2,495
<b>Total</b>	<b>32,018</b>	<b>39,085</b>	<b>71,103</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community Hub	15,618	54,966	70,584
Blustone	-	340	340
<b>Total</b>	<b>15,618</b>	<b>55,306</b>	<b>70,924</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>16,400</b>	<b>(16,221)</b>	<b>179</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	79,220	1,073,979	1,153,199
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>95,620</b>	<b>1,057,758</b>	<b>1,153,378</b>

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2024	1,152,431	63,678	804	1,216,913
Additions	15,166	2,977	-	18,143
At 31 August 2025	1,167,597	66,655	804	1,235,056
<b>DEPRECIATION</b>				
At 1 September 2024	46,093	16,532	464	63,089
Charge for year	23,352	7,519	216	31,087
At 31 August 2025	69,445	24,051	680	94,176
<b>NET BOOK VALUE</b>				
At 31 August 2025	1,098,152	42,604	124	1,140,880
At 31 August 2024	1,106,338	47,146	340	1,153,824

**South Ridgeway Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

<b>8. STOCKS</b>	31.8.25	31.8.24
	£	£
Stocks	<u>1,037</u>	<u>1,571</u>
<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.8.25	31.8.24
	£	£
Trade debtors	<u>29,616</u>	<u>1,020</u>
<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.8.25	31.8.24
	£	£
Trade creditors	18,841	23,202
Social security and other taxes	312	-
Other creditors	<u>568</u>	<u>365</u>
	<u>19,721</u>	<u>23,567</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.8.25	31.8.24
	£	£
Bank loans (see note 12)	<u>36,000</u>	<u>36,000</u>
<b>12. LOANS</b>		
An analysis of the maturity of loans is given below:		
	31.8.25	31.8.24
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	36,000	36,000

**South Ridgeway Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**13. MOVEMENT IN FUNDS**

	At 1.9.24 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
<b>Unrestricted funds</b>				
General fund	95,619	12,333	(28,579)	79,373
<b>Restricted funds</b>				
Community Hub	1,045,550	(25,803)	-	1,019,747
Bluestone	2,155	(2,103)	-	52
Enhancing Pembrokeshire	10,054	13,926	28,579	52,559
	<u>1,057,759</u>	<u>(13,980)</u>	<u>28,579</u>	<u>1,072,358</u>
<b>TOTAL FUNDS</b>	<u>1,153,378</u>	<u>(1,647)</u>	<u>-</u>	<u>1,151,731</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	32,285	(19,952)	12,333
<b>Restricted funds</b>			
Community Hub	1	(25,804)	(25,803)
Bluestone	-	(2,103)	(2,103)
Enhancing Pembrokeshire	36,855	(22,929)	13,926
Warm Rooms	3,500	(3,500)	-
St Georges Walk	250	(250)	-
PCNPA Force of Nature	569	(569)	-
	<u>41,175</u>	<u>(55,155)</u>	<u>(13,980)</u>
<b>TOTAL FUNDS</b>	<u>73,460</u>	<u>(75,107)</u>	<u>(1,647)</u>

**South Ridgeway Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	79,220	16,399	95,619
<b>Restricted funds</b>			
Community Hub	1,073,979	(28,429)	1,045,550
Bluestone	-	2,155	2,155
Enhancing Pembrokeshire	-	10,054	10,054
	<u>1,073,979</u>	<u>(16,220)</u>	<u>1,057,759</u>
<b>TOTAL FUNDS</b>	<u>1,153,199</u>	<u>179</u>	<u>1,153,378</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	32,018	(15,619)	16,399
<b>Restricted funds</b>			
Community Hub	-	(28,429)	(28,429)
Bluestone	2,495	(340)	2,155
Enhancing Pembrokeshire	26,590	(16,536)	10,054
Warm Rooms	10,000	(10,000)	-
	<u>39,085</u>	<u>(55,305)</u>	<u>(16,220)</u>
<b>TOTAL FUNDS</b>	<u>71,103</u>	<u>(70,924)</u>	<u>179</u>

**South Ridgeway Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
<b>Unrestricted funds</b>				
General fund	79,220	28,732	(28,579)	79,373
<b>Restricted funds</b>				
Community Hub	1,073,979	(54,232)	-	1,019,747
Bluestone	-	52	-	52
Enhancing Pembrokeshire	-	23,980	28,579	52,559
	<u>1,073,979</u>	<u>(30,200)</u>	<u>28,579</u>	<u>1,072,358</u>
<b>TOTAL FUNDS</b>	<u>1,153,199</u>	<u>(1,468)</u>	<u>-</u>	<u>1,151,731</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,303	(35,571)	28,732
<b>Restricted funds</b>			
Community Hub	1	(54,233)	(54,232)
Bluestone	2,495	(2,443)	52
Enhancing Pembrokeshire	63,445	(39,465)	23,980
Warm Rooms	13,500	(13,500)	-
St Georges Walk	250	(250)	-
PCNPA Force of Nature	569	(569)	-
	<u>80,260</u>	<u>(110,460)</u>	<u>(30,200)</u>
<b>TOTAL FUNDS</b>	<u>144,563</u>	<u>(146,031)</u>	<u>(1,468)</u>

**South Ridgeway Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2025.



**South Ridgeway Community Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2025**

	31.8.25 £	31.8.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	4,573	3,945
100 Club income	60	-
	<hr/> 4,633	<hr/> 3,945
<b>Charitable activities</b>		
Classes	5,490	6,091
Inhouse events	5,894	6,844
External events	840	80
Community rooms	616	1,418
Grants	41,173	41,585
Weddings	-	480
Inhouse bar events	8,081	4,816
EV income	115	335
Hire of showers & changing rooms	330	120
Hall hire	3,923	3,780
Feed in tariff income	2,365	1,609
	<hr/> 68,827	<hr/> 67,158
<b>Total incoming resources</b>	73,460	71,103
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Sub contractors	4,741	13,438
Wages	14,100	384
Pensions	137	-
Rates and water	886	839
Insurance	4,193	3,409
Computer services	294	123
Heat & light	935	4,972
Companies House fee	34	13
Lottery licence	20	20
Repairs & renewals	941	307
Inhouse event costs	5,342	3,697
External event costs	811	-
Landscaping costs	3,280	2,614
Warm room expenses	3,500	5,263
EV costs	115	75
Refuse collection	168	172
Carried forward	39,497	35,326

This page does not form part of the statutory financial statements

**South Ridgeway Community Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2025**

	31.8.25	31.8.24
	£	£
<b>Charitable activities</b>		
Brought forward	39,497	35,326
Fire servicing costs	317	541
Cleaning costs	30	357
Subsistence costs	-	14
Subscriptions	-	40
Clothing costs	-	576
St George's Walk costs	250	-
Depreciation of tangible fixed assets	31,087	31,637
	<u>71,181</u>	<u>68,491</u>
 <b>Other</b>		
Bank loan interest	136	-
 <b>Support costs</b>		
<b>Management</b>		
Advertising & marketing costs	164	730
Postage and stationery	294	192
Telephone & internet costs	996	696
Sundries	1,626	-
	<u>3,080</u>	<u>1,618</u>
 <b>Finance</b>		
Credit card fees	194	305
 <b>Governance costs</b>		
Accountancy and legal fees	516	510
 Total resources expended	<u>75,107</u>	<u>70,924</u>
 Net (expenditure)/income	<u>(1,647)</u>	<u>179</u>

This page does not form part of the statutory financial statements