

**REGISTERED COMPANY NUMBER: 07748059 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147202**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 August 2023**  
**for**  
**South Ridgeway Community Association**

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

**South Ridgeway Community Association**

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for the Year Ended 31 August 2023**

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## **South Ridgeway Community Association**

### **Report of the Trustees for the Year Ended 31 August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

A community association providing facilities for sports, education and social events for the local population. To improve the social welfare and education of the populace. The charity has completed the development and construction of a new community centre for the benefit of the local population.

##### **Significant activities**

The charity's significant aims has been to apply for grants to assist with the building of the new 'Community Hub' which we achieved during the year. There has been ongoing fundraising to assist in covering the expenses in relation to the 'Community Hub'. The 'Community Hub' became operational during the year, with the Hub offering services to the local community.

##### **Public benefit**

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Memorandum and Articles of Association incorporated on 22nd August 2011.

##### **Organisational structure**

The organisation is managed by a board of trustees who hold regular meetings to review the charity's progress. The trustees are all unpaid from the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07748059 (England and Wales)

##### **Registered Charity number**

1147202

##### **Registered office**

The Grange  
Baldwins Moor  
Manorbier  
TENBY  
Pembrokeshire  
SA70 7TY

**South Ridgeway Community Association**

**Report of the Trustees  
for the Year Ended 31 August 2023**

**Trustees**

Mrs J Buckland  
Mrs S E Davies  
Mrs J C Foreman  
Mrs B J Stace  
G John  
Mrs A G Freeman-Knibb

**Independent Examiner**

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

Approved by order of the board of trustees on 29 May 2024 and signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'G John', written over a faint circular stamp or seal.

G John - Trustee

**Independent Examiner's Report to the Trustees of  
South Ridgeway Community Association**

**Independent examiner's report to the trustees of South Ridgeway Community Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Hughes  
The Association of Chartered Certified Accountants

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

Date: 8<sup>th</sup> August 2024

# South Ridgeway Community Association

## Statement of Financial Activities for the Year Ended 31 August 2023

|                                    |       |                           | Year Ended<br>31.8.23<br>Total<br>funds<br>£ | Period<br>22.8.21<br>to<br>31.8.22<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--|---|
|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£                      |   |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |  |   |
| Donations and legacies             |       | 6,839                     | -  | 11,396  |
| <b>Charitable activities</b>       |       |                           |  |   |
| Development of Community Hub       |       | -                         | 165,770                                      | 443,738   |
| Community Hub                      |       | 9,502                     | -  | -   |
| <b>Total</b>                       |       | <u>16,341</u>             | <u>165,770</u>                               | <u>455,134</u>  |
| <b>EXPENDITURE ON</b>              |       |                           |  |   |
| <b>Charitable activities</b>       | 2     |                           |  |   |
| Development of Community Hub       |       | -                         | -  | 781   |
| Community Hub                      |       | 19,511                    | 29,732                                       | -   |
| <b>Total</b>                       |       | <u>19,511</u>             | <u>29,732</u>                                | <u>781</u>  |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (3,170)                   | 136,038                                      | 454,353   |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |  |   |
| Total funds brought forward        |       | 82,390                    | 937,941                                      | 565,978   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>79,220</u></u>      | <u><u>1,073,979</u></u>                      | <u><u>1,020,331</u></u>                                   |

The notes form part of these financial statements

# South Ridgeway Community Association

## Balance Sheet 31 August 2023

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 31.8.23<br>Total<br>funds<br>£ | 31.8.22<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                         |                                |                                |
| Tangible assets                                  | 7     | 98,412                    | 1,073,979               | 1,172,391                      | 956,797                        |
| <b>CURRENT ASSETS</b>                            |       |                           |                         |                                |                                |
| Debtors  | 8     | 2,805                     | -                       | 2,805                          | -                              |
| Cash at bank                                     |       | 37,166                    | -                       | 37,166                         | 63,534                         |
|  |       | <u>39,971</u>             | <u>-</u>                | <u>39,971</u>                  | <u>63,534</u>                  |
| <b>CREDITORS</b>                                 |       |                           |                         |                                |                                |
| Amounts falling due within one year              | 9     | (23,163)                  | -                       | (23,163)                       | -                              |
| <b>NET CURRENT ASSETS</b>                        |       | <u>16,808</u>             | <u>-</u>                | <u>16,808</u>                  | <u>63,534</u>                  |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 115,220                   | 1,073,979               | 1,189,199                      | 1,020,331                      |
| <b>CREDITORS</b>                                 |       |                           |                         |                                |                                |
| Amounts falling due after more than one year     | 10    | (36,000)                  | -                       | (36,000)                       | -                              |
| <b>NET ASSETS</b>                                |       | <u>79,220</u>             | <u>1,073,979</u>        | <u>1,153,199</u>               | <u>1,020,331</u>               |
| <b>FUNDS</b>                                     | 12    |                           |                         |                                |                                |
| Unrestricted funds                               |       |                           |                         | 79,220                         | 82,390                         |
| Restricted funds                                 |       |                           |                         | 1,073,979                      | 937,941                        |
| <b>TOTAL FUNDS</b>                               |       |                           |                         | <u>1,153,199</u>               | <u>1,020,331</u>               |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**South Ridgeway Community Association**

**Balance Sheet - continued  
31 August 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2024 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'G John', written over a faint circular stamp or watermark.

G John - Trustee

A G Freeman-Knibb - Trustee

*A G Freeman-Knibb*

The notes form part of these financial statements



## **South Ridgeway Community Association**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Freehold property   | - 2% on cost              |
| Plant and machinery | - 15% on reducing balance |
| Computer equipment  | - 33% on cost             |

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**South Ridgeway Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**2. CHARITABLE ACTIVITIES COSTS**

|               | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 3)<br>£ | Totals<br>£ |
|---------------|----------------------|---------------------------------------|-------------|
| Community Hub | 47,672               | 1,571                                 | 49,243      |

**3. SUPPORT COSTS**

|               | Management<br>£ | Finance<br>£ | Totals<br>£ |
|---------------|-----------------|--------------|-------------|
| Community Hub | 1,567           | 4            | 1,571       |

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | Year Ended<br>31.8.23<br>£ | Period<br>22.8.21<br>to<br>31.8.22<br>£ |
|-----------------------------|----------------------------|---|
| Depreciation - owned assets | 30,791                     | 60                                      |
| Hire of plant and machinery | 6                          | -                                       |

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the period ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the period ended 31 August 2022.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|-----------------------------------|---------------------------|-------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                           |                         |                     |
| Donations and legacies            | 11,396                    | -                       | 11,396              |
| <b>Charitable activities</b>      |                           |                         |                     |
| Development of Community Hub      | 51,000                    | 392,738                 | 443,738             |
| <b>Total</b>                      | 62,396                    | 392,738                 | 455,134             |
| <b>EXPENDITURE ON</b>             |                           |                         |                     |
| <b>Charitable activities</b>      |                           |                         |                     |
| Development of Community Hub      | 180                       | 601                     | 781                 |

South Ridgeway Community Association

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| <b>NET INCOME</b>                  | 62,216                    | 392,137                 | 454,353             |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                         |                     |
| Total funds brought forward        | 20,174                    | 545,804                 | 565,978             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>82,390</u>             | <u>937,941</u>          | <u>1,020,331</u>    |

**7. TANGIBLE FIXED ASSETS**

|                       | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Computer<br>equipment<br>£ | Totals<br>£      |
|-----------------------|---------------------------|-----------------------------|----------------------------|------------------|
| <b>COST</b>           |                           |                             |                            |                  |
| At 1 September 2022   | 937,782                   | 19,676                      | -                          | 957,458          |
| Additions             | 214,464                   | 31,326                      | 595                        | 246,385          |
| At 31 August 2023     | <u>1,152,246</u>          | <u>51,002</u>               | <u>595</u>                 | <u>1,203,843</u> |
| <b>DEPRECIATION</b>   |                           |                             |                            |                  |
| At 1 September 2022   | -                         | 661                         | -                          | 661              |
| Charge for year       | 23,044                    | 7,551                       | 196                        | 30,791           |
| At 31 August 2023     | <u>23,044</u>             | <u>8,212</u>                | <u>196</u>                 | <u>31,452</u>    |
| <b>NET BOOK VALUE</b> |                           |                             |                            |                  |
| At 31 August 2023     | <u>1,129,202</u>          | <u>42,790</u>               | <u>399</u>                 | <u>1,172,391</u> |
| At 31 August 2022     | <u>937,782</u>            | <u>19,015</u>               | <u>-</u>                   | <u>956,797</u>   |

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |              |              |
|---------------|--------------|--------------|
|               | 31.8.23<br>£ | 31.8.22<br>£ |
| Trade debtors | <u>2,805</u> | <u>-</u>     |

**South Ridgeway Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 31.8.23       | 31.8.22  |
|-----------------|---------------|----------|
|                 | £             | £        |
| Trade creditors | 22,963        | -        |
| Other creditors | 200           | -        |
|                 | <u>23,163</u> | <u>-</u> |

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                          | 31.8.23       | 31.8.22  |
|--------------------------|---------------|----------|
|                          | £             | £        |
| Bank loans (see note 11) | <u>36,000</u> | <u>-</u> |

**11. LOANS**

An analysis of the maturity of loans is given below:

|  | 31.8.23 | 31.8.22 |
|--|---------|---------|
|  | £       | £       |
| Amounts falling due in more than five years: |         |         |
| Repayable by instalments:                    |         |         |
| Bank loans more 5 yr by instal               | 36,000  | -       |

**12. MOVEMENT IN FUNDS**

|                           | At 1.9.22        | Net<br>movement<br>in funds | At<br>31.8.23    |
|---------------------------|------------------|-----------------------------|------------------|
|                           | £                | £                           | £                |
| <b>Unrestricted funds</b> |                  |                             |                  |
| General fund              | 82,390           | (3,170)                     | 79,220           |
| <b>Restricted funds</b>   |                  |                             |                  |
| Community Hub             | 937,941          | 136,038                     | 1,073,979        |
| <b>TOTAL FUNDS</b>        | <u>1,020,331</u> | <u>132,868</u>              | <u>1,153,199</u> |

**South Ridgeway Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 16,341                     | (19,511)                   | (3,170)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Community Hub             | 165,770                    | (29,732)                   | 136,038                   |
| <b>TOTAL FUNDS</b>        | <u>182,111</u>             | <u>(49,243)</u>            | <u>132,868</u>            |

**Comparatives for movement in funds**

|                           | At<br>22.8.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.8.22<br>£ |
|---------------------------|--------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                    |                                  |                    |
| General fund              | 20,174             | 62,216                           | 82,390             |
| <b>Restricted funds</b>   |                    |                                  |                    |
| Community Hub             | 545,804            | 392,137                          | 937,941            |
| <b>TOTAL FUNDS</b>        | <u>565,978</u>     | <u>454,353</u>                   | <u>1,020,331</u>   |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 62,396                     | (180)                      | 62,216                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Community Hub             | 392,738                    | (601)                      | 392,137                   |
| <b>TOTAL FUNDS</b>        | <u>455,134</u>             | <u>(781)</u>               | <u>454,353</u>            |

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.

**South Ridgeway Community Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2023**

|                                       | Year Ended<br>31.8.23<br>£ | Period<br>22.8.21<br>to<br>31.8.22<br>£ |
|---------------------------------------|----------------------------|---|
| <b>INCOME AND ENDOWMENTS</b>          |                            |   |
| <b>Donations and legacies</b>         |                            |   |
| Donations                             | 6,839                      | 11,396                                  |
| <b>Charitable activities</b>          |                            |   |
| Classes                               | 1,770                      | -                                       |
| Inhouse events                        | 957                        | -                                       |
| External events                       | 1,415                      | -                                       |
| Community rooms                       | 3,183                      | -                                       |
| Grants                                | 165,770                    | 443,738                                 |
| Weddings                              | 1,350                      | -                                       |
| Inhouse bar events                    | 827                        | -                                       |
|                                       | <hr/>                      | <hr/>                                   |
|                                       | 175,272                    | 443,738                                 |
| <b>Total incoming resources</b>       | <hr/>                      | <hr/>                                   |
|                                       | 182,111                    | 455,134                                 |
| <b>EXPENDITURE</b>                    |                            |   |
| <b>Charitable activities</b>          |                            |   |
| Sub contractors                       | 2,300                      | -                                       |
| Wages                                 | 2,637                      | -                                       |
| Hire of plant and machinery           | 6                          | -                                       |
| Rates and water                       | 805                        | -                                       |
| Insurance                             | 3,259                      | -                                       |
| Computer services                     | 141                        | -                                       |
| Heat & light                          | 5,446                      | 600                                     |
| Companies House fee                   | 13                         | 13                                      |
| Lottery licence                       | 20                         | 20                                      |
| Repairs & renewals                    | 267                        | -                                       |
| Inhouse event costs                   | 75                         | -                                       |
| External event costs                  | 378                        | -                                       |
| Landscaping costs                     | 891                        | -                                       |
| Purchases of event food & drink       | 643                        | -                                       |
| Depreciation of tangible fixed assets | 30,791                     | 60                                      |
|                                       | <hr/>                      | <hr/>                                   |
|                                       | 47,672                     | 693                                     |
| <b>Support costs</b>                  |                            |   |
| <b>Management</b>                     |                            |   |
| Advertising & marketing costs         | 315                        | -                                       |
| Carried forward                       | 315                        | -                                       |

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**South Ridgeway Community Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2023**

|                            | Year Ended<br>31.8.23<br>£ | Period<br>22.8.21<br>to<br>31.8.22<br>£ |
|----------------------------|----------------------------|---|
| <b>Management</b>          |                            |   |
| Brought forward            | 315                        | -                                       |
| Postage and stationery     | 497                        | -                                       |
| Telephone & internet costs | 665                        | -                                       |
| Sundries                   | 90                         | 88                                      |
|                            | <hr/> 1,567                | <hr/> 88                                |
| <br><b>Finance</b>         |                            |   |
| Credit card fees           | 4                          | -                                       |
|                            | <hr/>                      | <hr/>                                   |
| Total resources expended   | 49,243                     | 781                                     |
|                            | <hr/>                      | <hr/>                                   |
| <b>Net income</b>          | 132,868                    | 454,353                                 |
|                            | <hr/> <hr/>                | <hr/> <hr/>                             |

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