



**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 21 August 2021  
for  
South Ridgeway Community Association**

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX



**South Ridgeway Community Association**

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for the Year Ended 21 August 2021**

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## **South Ridgeway Community Association**

### **Report of the Trustees for the Year Ended 21 August 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 21 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

A community association providing facilities for sports, education and social events for the local population. To improve the social welfare and education of the populace. To pursue the development and construction of a new community centre for the benefit of the local population.

##### **Significant activities**

The charity's significant aims has been to apply for grants with the intention of building a new 'Community Hub' on the field donated to the charity in the current year. There has been ongoing fundraising to assist in covering with the expenses in relation to the development where the 'Community Hub' will reside.

##### **Public benefit**

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Memorandum and Articles of Association incorporated on 22nd August 2011.

##### **Organisational structure**

The organisation is managed by a board of trustees who hold regular meetings to review the charity's progress. The trustees are all unpaid from the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07748059 (England and Wales)

##### **Registered Charity number**

1147202

##### **Registered office**

The Grange  
Baldwins Moor  
Manorbier  
TENBY  
Pembrokeshire  
SA70 7TY



**South Ridgeway Community Association**

**Report of the Trustees  
for the Year Ended 21 August 2021**

**Trustees**

Mrs J Buckland

I H Clark (resigned 7.12.20)

Mrs S E Davies

Mrs J C Foreman

Mrs K Gibbs (resigned 3.11.20)

Mrs B J Stace

G John

Mrs A G Freeman-Knibb (appointed 2.12.20)

**Independent Examiner**

Ashmole and Co.

Williamston House

7 Goat Street

Haverfordwest

Pembrokeshire

SA61 1PX

Approved by order of the board of trustees on ..... 17<sup>th</sup> May 2021 ..... and signed on its behalf by:

.....  
Mrs B J Stace - Trustee

**Independent Examiner's Report to the Trustees of  
South Ridgeway Community Association**

**Independent examiner's report to the trustees of South Ridgeway Community Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 21 August 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Hughes  
ACCA  
Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

Date: 18/5/2022



**South Ridgeway Community Association**

**Statement of Financial Activities  
for the Year Ended 21 August 2021**

	Notes	Unrestricted fund £	Restricted fund £	21.8.21 Total funds £	21.8.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		8,210	-	8,210	1,100
<b>Charitable activities</b>					
Development of Community Hub		-	335,980	335,980	150,600
Other trading activities	2	-	-	-	3,304
<b>Total</b>		<u>8,210</u>	<u>335,980</u>	<u>344,190</u>	<u>155,004</u>
<b>EXPENDITURE ON</b>					
Raising funds		47	-	47	30
<b>Charitable activities</b>					
Development of Community Hub	3	116	-	116	817
Other		-	-	-	78
<b>Total</b>		<u>163</u>	<u>-</u>	<u>163</u>	<u>925</u>
<b>NET INCOME</b>		<u>8,047</u>	<u>335,980</u>	<u>344,027</u>	<u>154,079</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		12,127	209,824	221,951	67,872
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>20,174</u></u>	<u><u>545,804</u></u>	<u><u>565,978</u></u>	<u><u>221,951</u></u>

The notes form part of these financial statements



# South Ridgeway Community Association

## Balance Sheet 21 August 2021

	Notes	Unrestricted fund £	Restricted fund £	21.8.21 Total funds £	21.8.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	398	508,236	508,634	124,062
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		19,776	37,568	57,344	97,889
<b>NET CURRENT ASSETS</b>		<u>19,776</u>	<u>37,568</u>	<u>57,344</u>	<u>97,889</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>20,174</u>	<u>545,804</u>	<u>565,978</u>	<u>221,951</u>
<b>NET ASSETS</b>		<u>20,174</u>	<u>545,804</u>	<u>565,978</u>	<u>221,951</u>
<b>FUNDS</b>	9				
Unrestricted funds				20,174	12,127
Restricted funds				<u>545,804</u>	<u>209,824</u>
<b>TOTAL FUNDS</b>				<u>565,978</u>	<u>221,951</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 21 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 21 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

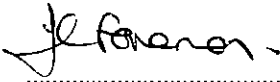
The notes form part of these financial statements


**South Ridgeway Community Association**

**Balance Sheet - continued**  
**21 August 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17<sup>th</sup> May 2022 and were signed on its behalf by:

  
.....  
J C Foreman - Trustee

  
.....  
B J Stace - Trustee

The notes form part of these financial statements





## South Ridgeway Community Association

### Notes to the Financial Statements for the Year Ended 21 August 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

	21.8.21	21.8.20
	£	£
Fundraising events	-	3,304

**South Ridgeway Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 21 August 2021**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 4) £	Totals £
Development of Community Hub	103	13	116
	<u>103</u>	<u>13</u>	<u>116</u>

**4. SUPPORT COSTS**

	Management £	Finance £	Totals £
Other trading activities	47	-	47
Development of Community Hub	-	13	13
	<u>47</u>	<u>13</u>	<u>60</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	21.8.21 £	21.8.20 £
Depreciation - owned assets	70	145
	<u>70</u>	<u>145</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 21 August 2021 nor for the year ended 21 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 21 August 2021 nor for the year ended 21 August 2020.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,100	-	1,100
<b>Charitable activities</b>			
Development of Community Hub	-	150,600	150,600
Other trading activities	3,304	-	3,304
<b>Total</b>	<u>4,404</u>	<u>150,600</u>	<u>155,004</u>
<b>EXPENDITURE ON</b>			
Raising funds	30	-	30

**South Ridgeway Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 21 August 2021**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Development of Community Hub	817	-	817
Other	78	-	78
<b>Total</b>	<u>925</u>	<u>-</u>	<u>925</u>
<b>NET INCOME</b>	<u>3,479</u>	<u>150,600</u>	<u>154,079</u>

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	8,648	59,224	67,872
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>12,127</u>	<u>209,824</u>	<u>221,951</u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 22 August 2020	123,593	1,000	124,593
Additions	384,642	-	384,642
At 21 August 2021	<u>508,235</u>	<u>1,000</u>	<u>509,235</u>
<b>DEPRECIATION</b>			
At 22 August 2020	-	531	531
Charge for year	-	70	70
At 21 August 2021	<u>-</u>	<u>601</u>	<u>601</u>
<b>NET BOOK VALUE</b>			
At 21 August 2021	<u>508,235</u>	<u>399</u>	<u>508,634</u>
At 21 August 2020	<u>123,593</u>	<u>469</u>	<u>124,062</u>

**South Ridgeway Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 21 August 2021**

**9. MOVEMENT IN FUNDS**

	At 22.8.20 £	Net movement in funds £	At 21.8.21 £
<b>Unrestricted funds</b>			
General fund	12,127	8,047	20,174
<b>Restricted funds</b>			
Community Hub	209,824	335,980	545,804
<b>TOTAL FUNDS</b>	<u>221,951</u>	<u>344,027</u>	<u>565,978</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	8,210	(163)	8,047
<b>Restricted funds</b>			
Community Hub	335,980	-	335,980
<b>TOTAL FUNDS</b>	<u>344,190</u>	<u>(163)</u>	<u>344,027</u>

**Comparatives for movement in funds**

	At 22.8.19 £	Net movement in funds £	At 21.8.20 £
<b>Unrestricted funds</b>			
General fund	8,648	3,479	12,127
<b>Restricted funds</b>			
Community Hub	59,224	150,600	209,824
<b>TOTAL FUNDS</b>	<u>67,872</u>	<u>154,079</u>	<u>221,951</u>

**South Ridgeway Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 21 August 2021**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,404	(925)	3,479
<b>Restricted funds</b>			
Community Hub	150,600	-	150,600
<b>TOTAL FUNDS</b>	<u>155,004</u>	<u>(925)</u>	<u>154,079</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 22.8.19 £	Net movement in funds £	At 21.8.21 £
<b>Unrestricted funds</b>			
General fund	8,648	11,526	20,174
<b>Restricted funds</b>			
Community Hub	59,224	486,580	545,804
<b>TOTAL FUNDS</b>	<u>67,872</u>	<u>498,106</u>	<u>565,978</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	12,614	(1,088)	11,526
<b>Restricted funds</b>			
Community Hub	486,580	-	486,580
<b>TOTAL FUNDS</b>	<u>499,194</u>	<u>(1,088)</u>	<u>498,106</u>

**South Ridgeway Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 21 August 2021**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 21 August 2021.

**South Ridgeway Community Association**

**Detailed Statement of Financial Activities  
for the Year Ended 21 August 2021**

	21.8.21 £	21.8.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	8,210	1,100
<b>Other trading activities</b>		
Fundraising events	-	3,304
<b>Charitable activities</b>		
Grants	335,980	150,600
<b>Total incoming resources</b>	344,190	155,004
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Purchases	-	30
<b>Charitable activities</b>		
Insurance	-	382
Companies House fee	13	13
Lottery licence	20	20
Repairs & renewals	-	185
Plant and machinery depreciation	70	145
	103	745
<b>Support costs</b>		
<b>Management</b>		
Advertising	-	20
Sundries	47	105
Hall hire	-	25
	47	150
<b>Finance</b>		
Bank charges	13	-
<b>Total resources expended</b>	163	925
<b>Net income</b>	344,027	154,079

This page does not form part of the statutory financial statements

