

SOUTH RIDGEWAY COMMUNITY ASSOCIATION

England & Wales · Charity number 1147202

Details

Other names SRCA

Status Registered

Legal form Charitable company

Company number [07748059](#)

Registered 2012-05-11

Register [View on the Charity Commission register](#)

Contact

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Manorbier
Tenby
Pembrokeshire
SA70 7TN

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Website www.giralduscentre.com

Activities

Objects: A) TO PROMOTE THE BENEFIT OF THE RESIDENTS OF THE LOCAL GOVERNMENT AREA KNOWN AS THE COMMUNITY OF MANORBIER, WHICH INCORPORATES THE VILLAGES OF LYDSTEP, JAMESTON, MANORBIER, MANORBIER NEWTON AND THEIR OUTLYING AREAS(HEREAFTER KNOWN AS THE AREA OF BENEFIT) WITHOUT DISTINCTION OF SEX OR OF POLITICAL RELIGIOUS, RACE OR OTHER OPINIONS BY ASSOCIATION THE LOCAL AUTHORITIES VOLUNTARY ORGANISATIONS AND RESIDENTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE QUALITY OF LIFE FOR THE SAID INHABITANTS. B) TO ESTABLISH OR SECURE THE ESTABLISHMENT OR A COMMUNITY AND SPORTS CENTRE AND TO MAINTAIN AND MANAGE OR TO COOPERATE WITH ANY LOCAL STATUTORY BODY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE ASSOCIATION AND ITS CONSTITUENT BODIES IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: A community association providing facilities for sports, education and social events for the local population. To improve the social welfare and education of the populace. To pursue the development and construction of a new community centre for the benefit of the local population.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Economic/community Development/employment, Recreation
- **Who:** The General Public/mankind

Geography

- Pembrokeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-21	£73,460	£75,107	-	-
2024-08-21	£71,103	£70,924	-	-
2023-08-21	£182,111	£49,243	-	-
2022-08-21	£455,134	£781	-	-
2021-08-21	£344,190	£163	-	-
2020-08-21	£155,004	£925	-	-

Trustees

Name	Role	Appointed
Adrian Michael Green		2025-01-09
Claire Joanne Cooper		2026-02-28
DEBRA JANE CHATFIELD		2025-01-09
Janet Clare Foreman		2015-11-12
Julie Buckland		2014-03-24
Margaret Eileen Peters		2025-01-09
Robert James Hall		2025-01-09

SOUTH RIDGEWAY COMMUNITY ASSOCIATION

England & Wales - Charity number 1147202

Accounts

REGISTERED COMPANY NUMBER: 07748059 (England and Wales)
REGISTERED CHARITY NUMBER: 1147202

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2025
for
South Ridgeway Community Association**

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

South Ridgeway Community Association

**Contents of the Financial Statements
for the Year Ended 31 August 2025**

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South Ridgeway Community Association

Report of the Trustees for the Year Ended 31 August 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A community association providing facilities for sports, education and social events for the local population. To improve the social welfare and education of the populace. The charity has completed the development and construction of a new community centre for the benefit of the local population.

Significant activities

The charity's significant aims have been to manage and promote the Giraldu Centre, a community centre serving the local population of the parish of Manorbier. The community centre completed its first full year of operation during the year. There has been ongoing fundraising to assist in covering expenses in relation to the 'Community Hub'.

Public benefit

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Memorandum and Articles of Association incorporated on 22nd August 2011.

Organisational structure

The organisation is managed by a board of trustees who hold regular meetings to review the charity's progress. The trustees are all unpaid from the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07748059 (England and Wales)

Registered Charity number

1147202

Registered office

Giraldu Centre
Manorbier
Tenby
Pembrokeshire
SA70 7TN

South Ridgeway Community Association

**Report of the Trustees
for the Year Ended 31 August 2025**

Trustees

Mrs J Buckland
Mrs S E Davies (resigned 22.9.25)
Mrs J C Foreman
Mrs B J Stace (resigned 15.1.25)
G John (resigned 15.2.26)
Mrs A G Freeman-Knibb (resigned 4.6.25)
Mrs D J Chatfield (appointed 9.1.25)
A M Green (appointed 9.1.25)
R J Hall (appointed 9.1.25)
Mrs M E Peters (appointed 9.1.25)
Mrs S A Rault (appointed 9.1.25)
Mrs C J Cooper (appointed 28.2.26)

Independent Examiner

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Approved by order of the board of trustees on 6/5/26 and signed on its behalf by:


.....
R J Hall - Trustee

**Independent Examiner's Report to the Trustees of
South Ridgeway Community Association**

Independent examiner's report to the trustees of South Ridgeway Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Hughes
The Association of Chartered Certified Accountants

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date: 13th May 2016

South Ridgeway Community Association

**Statement of Financial Activities
for the Year Ended 31 August 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,631	2	4,633	3,945
Charitable activities					
Community Hub		27,654	-	27,654	64,663
Blustone		-	-	-	2,495
Enhancing Pembrokeshire		-	36,854	36,854	-
Warm Rooms		-	3,500	3,500	-
St George's Walk		-	250	250	-
PCNPA Force of Nature		-	569	569	-
Total		32,285	41,175	73,460	71,103
EXPENDITURE ON					
Charitable activities					
	2				
Community Hub		19,816	27,948	47,764	70,584
Blustone		-	2,103	2,103	340
Enhancing Pembrokeshire		-	20,785	20,785	-
Warm Rooms		-	3,500	3,500	-
St George's Walk		-	250	250	-
PCNPA Force of Nature		-	569	569	-
Other		136	-	136	-
Total		19,952	55,155	75,107	70,924
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	12,333	(13,980)	(1,647)	179
		(28,579)	28,579	-	-
Net movement in funds		(16,246)	14,599	(1,647)	179
RECONCILIATION OF FUNDS					
Total funds brought forward		95,619	1,057,759	1,153,378	1,153,199
TOTAL FUNDS CARRIED FORWARD		79,373	1,072,358	1,151,731	1,153,378

The notes form part of these financial statements

South Ridgeway Community Association

**Balance Sheet
31 August 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
FIXED ASSETS					
Tangible assets	7	97,153	1,043,727	1,140,880	1,153,824
CURRENT ASSETS					
Stocks	8	1,037	-	1,037	1,571
Debtors	9	1,037	28,579	29,616	1,020
Cash at bank		35,867	52	35,919	56,530
		<u>37,941</u>	<u>28,631</u>	<u>66,572</u>	<u>59,121</u>
CREDITORS					
Amounts falling due within one year	10	(19,721)	-	(19,721)	(23,567)
		<u>18,220</u>	<u>28,631</u>	<u>46,851</u>	<u>35,554</u>
NET CURRENT ASSETS					
		<u>115,373</u>	<u>1,072,358</u>	<u>1,187,731</u>	<u>1,189,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>115,373</u>	<u>1,072,358</u>	<u>1,187,731</u>	<u>1,189,378</u>
CREDITORS					
Amounts falling due after more than one year	11	(36,000)	-	(36,000)	(36,000)
		<u>79,373</u>	<u>1,072,358</u>	<u>1,151,731</u>	<u>1,153,378</u>
NET ASSETS					
		<u>79,373</u>	<u>1,072,358</u>	<u>1,151,731</u>	<u>1,153,378</u>
FUNDS					
Unrestricted funds	13			79,373	95,619
Restricted funds				1,072,358	1,057,759
				<u>1,151,731</u>	<u>1,153,378</u>
TOTAL FUNDS					
				<u>1,151,731</u>	<u>1,153,378</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

South Ridgeway Community Association

**Balance Sheet - continued
31 August 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6/5/26 and were signed on its behalf by:


.....
R J Hall - Trustee


.....
D J Chatfield - Trustee

The notes form part of these financial statements

South Ridgeway Community Association

Notes to the Financial Statements for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

South Ridgeway Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 3) £	Totals £
Community Hub	44,650	3,114	47,764
Blustone	2,103	-	2,103
Enhancing Pembrokeshire	20,109	676	20,785
Warm Rooms	3,500	-	3,500
St George's Walk	250	-	250
PCNPA Force of Nature	569	-	569
	<u>71,181</u>	<u>3,790</u>	<u>74,971</u>

3. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Community Hub	2,404	194	516	3,114
Enhancing Pembrokeshire	676	-	-	676
	<u>3,080</u>	<u>194</u>	<u>516</u>	<u>3,790</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.25	31.8.24
	£	£
Depreciation - owned assets	<u>31,087</u>	<u>31,637</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

South Ridgeway Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £	Restricted funds £	Total funds £	
INCOME AND ENDOWMENTS FROM				
Donations and legacies	3,945	-	3,945	
Charitable activities				
Community Hub	28,073	36,590	64,663	
Blustone	-	2,495	2,495	
Total	<u>32,018</u>	<u>39,085</u>	<u>71,103</u>	
EXPENDITURE ON				
Charitable activities				
Community Hub	15,618	54,966	70,584	
Blustone	-	340	340	
Total	<u>15,618</u>	<u>55,306</u>	<u>70,924</u>	
NET INCOME/(EXPENDITURE)	16,400	(16,221)	179	
RECONCILIATION OF FUNDS				
Total funds brought forward	79,220	1,073,979	1,153,199	
TOTAL FUNDS CARRIED FORWARD	<u>95,620</u>	<u>1,057,758</u>	<u>1,153,378</u>	
7. TANGIBLE FIXED ASSETS	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 September 2024	1,152,431	63,678	804	1,216,913
Additions	15,166	2,977	-	18,143
At 31 August 2025	<u>1,167,597</u>	<u>66,655</u>	<u>804</u>	<u>1,235,056</u>
DEPRECIATION				
At 1 September 2024	46,093	16,532	464	63,089
Charge for year	23,352	7,519	216	31,087
At 31 August 2025	<u>69,445</u>	<u>24,051</u>	<u>680</u>	<u>94,176</u>
NET BOOK VALUE				
At 31 August 2025	<u>1,098,152</u>	<u>42,604</u>	<u>124</u>	<u>1,140,880</u>
At 31 August 2024	<u>1,106,338</u>	<u>47,146</u>	<u>340</u>	<u>1,153,824</u>

South Ridgeway Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

8. STOCKS	31.8.25	31.8.24
	£	£
Stocks	1,037	1,571
	<u> </u>	<u> </u>
 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	 31.8.25	 31.8.24
	£	£
Trade debtors	29,616	1,020
	<u> </u>	<u> </u>
 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	 31.8.25	 31.8.24
	£	£
Trade creditors	18,841	23,202
Social security and other taxes	312	-
Other creditors	568	365
	<u> </u>	<u> </u>
	19,721	23,567
	<u> </u>	<u> </u>
 11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	 31.8.25	 31.8.24
	£	£
Bank loans (see note 12)	36,000	36,000
	<u> </u>	<u> </u>
 12. LOANS		
An analysis of the maturity of loans is given below:		
	31.8.25	31.8.24
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	36,000	36,000

South Ridgeway Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

13. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted funds				
General fund	95,619	12,333	(28,579)	79,373
Restricted funds				
Community Hub	1,045,550	(25,803)	-	1,019,747
Bluestone	2,155	(2,103)	-	52
Enhancing Pembrokeshire	10,054	13,926	28,579	52,559
	<u>1,057,759</u>	<u>(13,980)</u>	<u>28,579</u>	<u>1,072,358</u>
TOTAL FUNDS	<u>1,153,378</u>	<u>(1,647)</u>	<u>-</u>	<u>1,151,731</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,285	(19,952)	12,333
Restricted funds			
Community Hub	1	(25,804)	(25,803)
Bluestone	-	(2,103)	(2,103)
Enhancing Pembrokeshire	36,855	(22,929)	13,926
Warm Rooms	3,500	(3,500)	-
St Georges Walk	250	(250)	-
PCNPA Force of Nature	569	(569)	-
	<u>41,175</u>	<u>(55,155)</u>	<u>(13,980)</u>
TOTAL FUNDS	<u>73,460</u>	<u>(75,107)</u>	<u>(1,647)</u>

South Ridgeway Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	79,220	16,399	95,619
Restricted funds			
Community Hub	1,073,979	(28,429)	1,045,550
Bluestone	-	2,155	2,155
Enhancing Pembrokeshire	-	10,054	10,054
	<u>1,073,979</u>	<u>(16,220)</u>	<u>1,057,759</u>
TOTAL FUNDS	<u>1,153,199</u>	<u>179</u>	<u>1,153,378</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,018	(15,619)	16,399
Restricted funds			
Community Hub	-	(28,429)	(28,429)
Bluestone	2,495	(340)	2,155
Enhancing Pembrokeshire	26,590	(16,536)	10,054
Warm Rooms	10,000	(10,000)	-
	<u>39,085</u>	<u>(55,305)</u>	<u>(16,220)</u>
TOTAL FUNDS	<u>71,103</u>	<u>(70,924)</u>	<u>179</u>

South Ridgeway Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted funds				
General fund	79,220	28,732	(28,579)	79,373
Restricted funds				
Community Hub	1,073,979	(54,232)	-	1,019,747
Bluestone	-	52	-	52
Enhancing Pembrokeshire	-	23,980	28,579	52,559
	<u>1,073,979</u>	<u>(30,200)</u>	<u>28,579</u>	<u>1,072,358</u>
TOTAL FUNDS	<u>1,153,199</u>	<u>(1,468)</u>	<u>-</u>	<u>1,151,731</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,303	(35,571)	28,732
Restricted funds			
Community Hub	1	(54,233)	(54,232)
Bluestone	2,495	(2,443)	52
Enhancing Pembrokeshire	63,445	(39,465)	23,980
Warm Rooms	13,500	(13,500)	-
St Georges Walk	250	(250)	-
PCNPA Force of Nature	569	(569)	-
	<u>80,260</u>	<u>(110,460)</u>	<u>(30,200)</u>
TOTAL FUNDS	<u>144,563</u>	<u>(146,031)</u>	<u>(1,468)</u>

South Ridgeway Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

South Ridgeway Community Association

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2025**

	31.8.25 £	31.8.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,573	3,945
100 Club income	60	-
	4,633	3,945
Charitable activities		
Classes	5,490	6,091
Inhouse events	5,894	6,844
External events	840	80
Community rooms	616	1,418
Grants	41,173	41,585
Weddings	-	480
Inhouse bar events	8,081	4,816
EV income	115	335
Hire of showers & changing rooms	330	120
Hall hire	3,923	3,780
Feed in tariff income	2,365	1,609
	68,827	67,158
Total incoming resources	73,460	71,103
EXPENDITURE		
Charitable activities		
Sub contractors	4,741	13,438
Wages	14,100	384
Pensions	137	-
Rates and water	886	839
Insurance	4,193	3,409
Computer services	294	123
Heat & light	935	4,972
Companies House fee	34	13
Lottery licence	20	20
Repairs & renewals	941	307
Inhouse event costs	5,342	3,697
External event costs	811	-
Landscaping costs	3,280	2,614
Warm room expenses	3,500	5,263
EV costs	115	75
Refuse collection	168	172
Carried forward	39,497	35,326

This page does not form part of the statutory financial statements

South Ridgeway Community Association

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2025**

	31.8.25	31.8.24
	£	£
Charitable activities		
Brought forward	39,497	35,326
Fire servicing costs	317	541
Cleaning costs	30	357
Subsistence costs	-	14
Subscriptions	-	40
Clothing costs	-	576
St George's Walk costs	250	-
Depreciation of tangible fixed assets	31,087	31,637
	<u>71,181</u>	<u>68,491</u>
 Other		
Bank loan interest	136	-
 Support costs		
Management		
Advertising & marketing costs	164	730
Postage and stationery	294	192
Telephone & internet costs	996	696
Sundries	1,626	-
	<u>3,080</u>	<u>1,618</u>
 Finance		
Credit card fees	194	305
 Governance costs		
Accountancy and legal fees	516	510
	<u>75,107</u>	<u>70,924</u>
Total resources expended		
	<u>75,107</u>	<u>70,924</u>
 Net (expenditure)/income	<u>(1,647)</u>	<u>179</u>

This page does not form part of the statutory financial statements

SOUTH RIDGEWAY COMMUNITY ASSOCIATION

England & Wales - Charity number 1147202

Accounts

REGISTERED COMPANY NUMBER: 07748059 (England and Wales)
REGISTERED CHARITY NUMBER: 1147202

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2024
for
South Ridgeway Community Association**

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

South Ridgeway Community Association

**Contents of the Financial Statements
for the Year Ended 31 August 2024**

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South Ridgeway Community Association

Report of the Trustees for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A community association providing facilities for sports, education and social events for the local population. To improve the social welfare and education of the populace. The charity has completed the development and construction of a new community centre for the benefit of the local population.

Significant activities

The charity's significant aims has been to apply for grants to assist with the building of the new 'Community Hub' which we achieved during the year. There has been ongoing fundraising to assist in covering the expenses in relation to the 'Community Hub'. The 'Community Hub' became operational during the year, with the Hub offering services to the local community.

Public benefit

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Memorandum and Articles of Association incorporated on 22nd August 2011.

Organisational structure

The organisation is managed by a board of trustees who hold regular meetings to review the charity's progress. The trustees are all unpaid from the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07748059 (England and Wales)

Registered Charity number

1147202

Registered office

The Grange
Baldwins Moor
Manorbier
TENBY
Pembrokeshire
SA70 7TY

South Ridgeway Community Association

**Report of the Trustees
for the Year Ended 31 August 2024**

Trustees

- Mrs J Buckland
- Mrs S E Davies
- Mrs J C Foreman
- Mrs B J Stace (resigned 15.1.25)
- G John
- Mrs A G Freeman-Knibb
- Mrs D J Chatfield (appointed 9.1.25)
- A M Green (appointed 9.1.25)
- R J Hall (appointed 9.1.25)
- Mrs M E Peters (appointed 9.1.25)
- Mrs S A Rault (appointed 9.1.25)

Independent Examiner

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Approved by order of the board of trustees on 11/5/25 and signed on its behalf by:



.....
G John - Trustee

**Independent Examiner's Report to the Trustees of
South Ridgeway Community Association**

Independent examiner's report to the trustees of South Ridgeway Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Hughes
The Association of Chartered Certified Accountants

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date: 27th May 2025

South Ridgeway Community Association

**Statement of Financial Activities
for the Year Ended 31 August 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,945	-	3,945	6,839
Charitable activities					
Development of Community Hub		-	-	-	165,770
Community Hub		28,073	39,085	67,158	9,502
Total		<u>32,018</u>	<u>39,085</u>	<u>71,103</u>	<u>182,111</u>
 EXPENDITURE ON					
Charitable activities					
Community Hub	2	20,748	50,176	70,924	49,243
NET INCOME/(EXPENDITURE)		11,270	(11,091)	179	132,868
 RECONCILIATION OF FUNDS					
Total funds brought forward		79,220	1,073,979	1,153,199	1,020,331
TOTAL FUNDS CARRIED FORWARD		<u><u>90,490</u></u>	<u><u>1,062,888</u></u>	<u><u>1,153,378</u></u>	<u><u>1,153,199</u></u>

The notes form part of these financial statements

South Ridgeway Community Association

**Balance Sheet
31 August 2024**

		Unrestricted fund £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
FIXED ASSETS					
Tangible assets	7	98,221	1,055,604	1,153,825	1,172,391
CURRENT ASSETS					
Stocks	8	1,571	-	1,571	-
Debtors	9	1,020	-	1,020	2,805
Cash at bank		49,245	2,155	51,400	37,166
		<u>51,836</u>	<u>2,155</u>	<u>53,991</u>	<u>39,971</u>
CREDITORS					
Amounts falling due within one year	10	(23,567)	-	(23,567)	(23,163)
NET CURRENT ASSETS		<u>28,269</u>	<u>2,155</u>	<u>30,424</u>	<u>16,808</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		126,490	1,057,759	1,184,249	1,189,199
CREDITORS					
Amounts falling due after more than one year	11	(36,000)	-	(36,000)	(36,000)
NET ASSETS		<u>90,490</u>	<u>1,057,759</u>	<u>1,148,249</u>	<u>1,153,199</u>
FUNDS	13				
Unrestricted funds				90,490	79,220
Restricted funds				<u>1,057,759</u>	<u>1,073,979</u>
TOTAL FUNDS				<u>1,148,249</u>	<u>1,153,199</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements


South Ridgeway Community Association

Balance Sheet - continued
31 August 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/8/24
and were signed on its behalf by:


.....
G John - Trustee


.....
A G Freeman-Knibb - Trustee

The notes form part of these financial statements

South Ridgeway Community Association

**Notes to the Financial Statements
for the Year Ended 31 August 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

South Ridgeway Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 3) £	Totals £
Community Hub	68,491	2,433	70,924

3. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Community Hub	1,618	305	510	2,433

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31,824	31,823
	£	£
Depreciation - owned assets	31,637	30,791
Hire of plant and machinery	-	6

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,839	-	6,839
Charitable activities			
Development of Community Hub	-	165,770	165,770
Community Hub	9,502	-	9,502
Total	16,341	165,770	182,111
EXPENDITURE ON			
Charitable activities			
Community Hub	19,511	29,732	49,243
NET INCOME/(EXPENDITURE)	(3,170)	136,038	132,868

South Ridgeway Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
		Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward		82,390	937,941	1,020,331
		<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>79,220</u>	<u>1,073,979</u>	<u>1,153,199</u>
7. TANGIBLE FIXED ASSETS				
	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 September 2023	1,152,246	51,002	595	1,203,843
Additions	186	12,676	209	13,071
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	1,152,432	63,678	804	1,216,914
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At 1 September 2023	23,044	8,212	196	31,452
Charge for year	23,049	8,320	268	31,637
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	46,093	16,532	464	63,089
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31 August 2024	1,106,339	47,146	340	1,153,825
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2023	1,129,202	42,790	399	1,172,391
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
8. STOCKS				
			31.8.24	31.8.23
			£	£
Stocks			1,571	-
			<u> </u>	<u> </u>

South Ridgeway Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.24	31.8.23
		£	£
	Trade debtors	1,020	2,805
		<u> </u>	<u> </u>
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.24	31.8.23
		£	£
	Trade creditors	23,202	22,963
	Other creditors	365	200
		<u> </u>	<u> </u>
		<u>23,567</u>	<u>23,163</u>
11.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.8.24	31.8.23
		£	£
	Bank loans (see note 12)	36,000	36,000
		<u> </u>	<u> </u>
12.	LOANS		
	An analysis of the maturity of loans is given below:		
		31.8.24	31.8.23
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments:		
	Bank loans more 5 yr by instal	36,000	36,000
13.	MOVEMENT IN FUNDS		
		Net movement in funds	At
	At 1.9.23	£	31.8.24
		£	£
	Unrestricted funds		
	General fund	79,220	11,270
	Restricted funds		
	Community Hub	1,073,979	(28,429)
	Bluestone	-	2,155
	Enhancing Pembrokeshire		2,155
		<u> </u>	<u> </u>
		-	15,183
		<u>1,073,979</u>	<u>(11,091)</u>
	TOTAL FUNDS	<u>1,153,199</u>	<u>1,153,378</u>

South Ridgeway Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,018	(20,748)	11,270
Restricted funds			
Community Hub	-	(28,429)	(28,429)
Bluestone	2,495	(340)	2,155
Enhancing Pembrokeshire			
	26,590	(11,407)	15,183
Warm Rooms	10,000	(10,000)	-
	<u>39,085</u>	<u>(50,176)</u>	<u>(11,091)</u>
TOTAL FUNDS	<u><u>71,103</u></u>	<u><u>(70,924)</u></u>	<u><u>179</u></u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	82,390	(3,170)	79,220
Restricted funds			
Community Hub	937,941	136,038	1,073,979
TOTAL FUNDS	<u><u>1,020,331</u></u>	<u><u>132,868</u></u>	<u><u>1,153,199</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,341	(19,511)	(3,170)
Restricted funds			
Community Hub	165,770	(29,732)	136,038
TOTAL FUNDS	<u><u>182,111</u></u>	<u><u>(49,243)</u></u>	<u><u>132,868</u></u>

South Ridgeway Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	82,390	8,100	90,490
Restricted funds			
Community Hub	937,941	107,609	1,045,550
Bluestone	-	2,155	2,155
Enhancing Pembrokeshire			
	-	15,183	15,183
	937,941	124,947	1,062,888
TOTAL FUNDS	1,020,331	133,047	1,153,378

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,359	(40,259)	8,100
Restricted funds			
Community Hub	165,770	(58,161)	107,609
Bluestone	2,495	(340)	2,155
Enhancing Pembrokeshire			
	26,590	(11,407)	15,183
Warm Rooms	10,000	(10,000)	-
	204,855	(79,908)	124,947
TOTAL FUNDS	253,214	(120,167)	133,047

South Ridgeway Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

South Ridgeway Community Association

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2024**

	31.8.24	31.8.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,945	6,839
Charitable activities		
Classes	6,091	1,770
Inhouse events	6,844	957
External events	80	1,415
Community rooms	1,418	3,183
Grants	41,585	165,770
Kitchen hire	200	-
Weddings	480	1,350
Inhouse bar events	4,816	827
EV income	335	-
Hire of showers & changing rooms	120	-
Hall hire	3,580	-
Feed in tariff income	1,609	-
	<hr/>	<hr/>
	67,158	175,272
	<hr/>	<hr/>
Total incoming resources	71,103	182,111
 EXPENDITURE		
Charitable activities		
Sub contractors	13,438	2,300
Wages	384	2,637
Hire of plant and machinery	-	6
Rates and water	839	805
Insurance	3,409	3,259
Computer services	123	141
Heat & light	4,973	5,446
Companies House fee	13	13
Lottery licence	20	20
Repairs & renewals	307	267
Inhouse event costs	2,334	75
External event costs	-	378
Landscaping costs	2,614	891
Purchases of event food & drink	2,933	643
Warm room expenses	5,263	-
EV costs	75	-
Refuse collection	172	-
Fire servicing costs	541	-
Carried forward	37,438	16,881

This page does not form part of the statutory financial statements

South Ridgeway Community Association

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2024**

	31.8.24	31.8.23
	£	£
Charitable activities		
Brought forward	37,438	16,881
Cleaning costs	357	-
Subsistence costs	14	-
Subscriptions	40	-
Clothing costs	576	-
Closing stock	(1,571)	-
Freehold property	23,049	23,044
Plant and machinery	8,320	7,551
Computer equipment	268	196
	<u>68,491</u>	<u>47,672</u>
Support costs		
Management		
Advertising & marketing costs	730	315
Postage and stationery	192	497
Telephone & internet costs	696	665
Sundries	-	90
	<u>1,618</u>	<u>1,567</u>
Finance		
Credit card fees	305	4
Governance costs		
Accountancy and legal fees	510	-
	<u>70,924</u>	<u>49,243</u>
Total resources expended	<u>70,924</u>	<u>49,243</u>
Net income	<u>179</u>	<u>132,868</u>

This page does not form part of the statutory financial statements

SOUTH RIDGEWAY COMMUNITY ASSOCIATION

England & Wales - Charity number 1147202

Accounts

REGISTERED COMPANY NUMBER: 07748059 (England and Wales)
REGISTERED CHARITY NUMBER: 1147202

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2023
for
South Ridgeway Community Association**

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX



South Ridgeway Community Association

**Contents of the Financial Statements
for the Year Ended 31 August 2023**

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South Ridgeway Community Association

Report of the Trustees for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A community association providing facilities for sports, education and social events for the local population. To improve the social welfare and education of the populace. The charity has completed the development and construction of a new community centre for the benefit of the local population.

Significant activities

The charity's significant aims has been to apply for grants to assist with the building of the new 'Community Hub' which we achieved during the year. There has been ongoing fundraising to assist in covering the expenses in relation to the 'Community Hub'. The 'Community Hub' became operational during the year, with the Hub offering services to the local community.

Public benefit

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Memorandum and Articles of Association incorporated on 22nd August 2011.

Organisational structure

The organisation is managed by a board of trustees who hold regular meetings to review the charity's progress. The trustees are all unpaid from the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07748059 (England and Wales)

Registered Charity number

1147202

Registered office

The Grange
Baldwins Moor
Manorbier
TENBY
Pembrokeshire
SA70 7TY

South Ridgeway Community Association

**Report of the Trustees
for the Year Ended 31 August 2023**

Trustees

Mrs J Buckland
Mrs S E Davies
Mrs J C Foreman
Mrs B J Stace
G John
Mrs A G Freeman-Knibb

Independent Examiner

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Approved by order of the board of trustees on 29 May 2024 and signed on its behalf by:



G John - Trustee

**Independent Examiner's Report to the Trustees of
South Ridgeway Community Association**

Independent examiner's report to the trustees of South Ridgeway Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Hughes
The Association of Chartered Certified Accountants

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date:^{8th} August 2024

South Ridgeway Community Association

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 31.8.23 Total funds £	Period 22.8.21 to 31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,839	-	6,839	11,396
Charitable activities					
Development of Community Hub		-	165,770	165,770	443,738
Community Hub		9,502	-	9,502	-
Total		<u>16,341</u>	<u>165,770</u>	<u>182,111</u>	<u>455,134</u>
EXPENDITURE ON					
Charitable activities					
Development of Community Hub	2	-	-	-	781
Community Hub		19,511	29,732	49,243	-
Total		<u>19,511</u>	<u>29,732</u>	<u>49,243</u>	<u>781</u>
NET INCOME/(EXPENDITURE)		(3,170)	136,038	132,868	454,353
RECONCILIATION OF FUNDS					
Total funds brought forward		82,390	937,941	1,020,331	565,978
TOTAL FUNDS CARRIED FORWARD		<u><u>79,220</u></u>	<u><u>1,073,979</u></u>	<u><u>1,153,199</u></u>	<u><u>1,020,331</u></u>

The notes form part of these financial statements

South Ridgeway Community Association

**Balance Sheet
31 August 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	7	98,412	1,073,979	1,172,391	956,797
CURRENT ASSETS					
Debtors	8	2,805	-	2,805	-
Cash at bank		37,166	-	37,166	63,534
		39,971	-	39,971	63,534
CREDITORS					
Amounts falling due within one year	9	(23,163)	-	(23,163)	-
NET CURRENT ASSETS					
		16,808	-	16,808	63,534
TOTAL ASSETS LESS CURRENT LIABILITIES					
		115,220	1,073,979	1,189,199	1,020,331
CREDITORS					
Amounts falling due after more than one year	10	(36,000)	-	(36,000)	-
NET ASSETS					
		79,220	1,073,979	1,153,199	1,020,331
FUNDS					
	12			79,220	82,390
Unrestricted funds				1,073,979	937,941
Restricted funds				1,153,199	1,020,331
TOTAL FUNDS					
				1,153,199	1,020,331

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

South Ridgeway Community Association

**Balance Sheet - continued
31 August 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2024 and were signed on its behalf by:



G John - Trustee

A G Freeman-Knibb - Trustee

A G Freeman-Knibb

The notes form part of these financial statements

South Ridgeway Community Association

Notes to the Financial Statements for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

South Ridgeway Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 3) £	Totals £
Community Hub	47,672	1,571	49,243

3. SUPPORT COSTS

	Management £	Finance £	Totals £
Community Hub	1,567	4	1,571

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.8.23 £	Period 22.8.21 to 31.8.22 £
Depreciation - owned assets	30,791	60
Hire of plant and machinery	6	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the period ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the period ended 31 August 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,396	-	11,396
Charitable activities			
Development of Community Hub	51,000	392,738	443,738
Total	<u>62,396</u>	<u>392,738</u>	<u>455,134</u>
EXPENDITURE ON			
Charitable activities			
Development of Community Hub	180	601	781

South Ridgeway Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
		Unrestricted fund	Restricted fund	Total funds
		£	£	£
NET INCOME		62,216	392,137	454,353
 RECONCILIATION OF FUNDS				
Total funds brought forward		20,174	545,804	565,978
 TOTAL FUNDS CARRIED FORWARD				
		<u>82,390</u>	<u>937,941</u>	<u>1,020,331</u>
 7. TANGIBLE FIXED ASSETS				
	Freehold property	Plant and machinery	Computer equipment	Totals
	£	£	£	£
COST				
At 1 September 2022	937,782	19,676	-	957,458
Additions	214,464	31,326	595	246,385
At 31 August 2023	<u>1,152,246</u>	<u>51,002</u>	<u>595</u>	<u>1,203,843</u>
DEPRECIATION				
At 1 September 2022	-	661	-	661
Charge for year	23,044	7,551	196	30,791
At 31 August 2023	<u>23,044</u>	<u>8,212</u>	<u>196</u>	<u>31,452</u>
NET BOOK VALUE				
At 31 August 2023	<u>1,129,202</u>	<u>42,790</u>	<u>399</u>	<u>1,172,391</u>
At 31 August 2022	<u>937,782</u>	<u>19,015</u>	<u>-</u>	<u>956,797</u>
 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.8.23	31.8.22
			£	£
Trade debtors			<u>2,805</u>	<u>-</u>

South Ridgeway Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade creditors	22,963	-
Other creditors	200	-
	<u>23,163</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.23	31.8.22
	£	£
Bank loans (see note 11)	<u>36,000</u>	<u>-</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.8.23	31.8.22
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	36,000	-

12. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	82,390	(3,170)	79,220
Restricted funds			
Community Hub	937,941	136,038	1,073,979
TOTAL FUNDS	<u>1,020,331</u>	<u>132,868</u>	<u>1,153,199</u>

South Ridgeway Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,341	(19,511)	(3,170)
Restricted funds			
Community Hub	165,770	(29,732)	136,038
TOTAL FUNDS	<u>182,111</u>	<u>(49,243)</u>	<u>132,868</u>

Comparatives for movement in funds

	At 22.8.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	20,174	62,216	82,390
Restricted funds			
Community Hub	545,804	392,137	937,941
TOTAL FUNDS	<u>565,978</u>	<u>454,353</u>	<u>1,020,331</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,396	(180)	62,216
Restricted funds			
Community Hub	392,738	(601)	392,137
TOTAL FUNDS	<u>455,134</u>	<u>(781)</u>	<u>454,353</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

South Ridgeway Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	Year Ended 31.8.23 £	Period 22.8.21 to 31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,839	11,396
Charitable activities		
Classes	1,770	-
Inhouse events	957	-
External events	1,415	-
Community rooms	3,183	-
Grants	165,770	443,738
Weddings	1,350	-
Inhouse bar events	827	-
	<u>175,272</u>	<u>443,738</u>
Total incoming resources	182,111	455,134
EXPENDITURE		
Charitable activities		
Sub contractors	2,300	-
Wages	2,637	-
Hire of plant and machinery	6	-
Rates and water	805	-
Insurance	3,259	-
Computer services	141	-
Heat & light	5,446	600
Companies House fee	13	13
Lottery licence	20	20
Repairs & renewals	267	-
Inhouse event costs	75	-
External event costs	378	-
Landscaping costs	891	-
Purchases of event food & drink	643	-
Depreciation of tangible fixed assets	30,791	60
	<u>47,672</u>	<u>693</u>
Support costs		
Management		
Advertising & marketing costs	315	-
Carried forward	315	-

This page does not form part of the statutory financial statements

South Ridgeway Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	Year Ended 31.8.23 £	Period 22.8.21 to 31.8.22 £
Management		
Brought forward	315	-
Postage and stationery	497	-
Telephone & internet costs	665	-
Sundries	90	88
	<hr/>	<hr/>
	1,567	88
Finance		
Credit card fees	4	-
	<hr/>	<hr/>
Total resources expended	49,243	781
Net income	<u>132,868</u>	<u>454,353</u>

This page does not form part of the statutory financial statements

SOUTH RIDGEWAY COMMUNITY ASSOCIATION

England & Wales - Charity number 1147202

Accounts



**Report of the Trustees and
Unaudited Financial Statements
for the Period
22 August 2021 to 31 August 2022
for
South Ridgeway Community Association**

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX



South Ridgeway Community Association

Contents of the Financial Statements
for the Period 22 August 2021 to 31 August 2022

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Detailed Statement of Financial Activities	12

South Ridgeway Community Association

**Report of the Trustees
for the Period 22 August 2021 to 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 22 August 2021 to 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A community association providing facilities for sports, education and social events for the local population. To improve the social welfare and education of the population. To pursue the development and construction of a new community centre for the benefit of the local population.

Significant activities

The charity's significant aims has been to apply for grants to assist with the building of the new 'Community Hub' which is in progress during the year. There has been ongoing fundraising to assist in covering with the expenses in relation to the development where the 'Community Hub' will reside once complete.

Public benefit

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Memorandum and Articles of Association incorporated on 22nd August 2011.

Organisational structure

The organisation is managed by a board of trustees who hold regular meetings to review the charity's progress. The trustees are all unpaid from the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07748059 (England and Wales)

Registered Charity number

1147202

Registered office

The Grange
Baldwins Moor
Manorbier
TENBY
Pembrokeshire
SA70 7TY

South Ridgeway Community Association

Report of the Trustees
for the Period 22 August 2021 to 31 August 2022

Trustees

Mrs J Buckland
Mrs S E Davies
Mrs J C Foreman
Mrs B J Stace
G John
Mrs A G Freeman-Knibb

Independent Examiner

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Approved by order of the board of trustees on 30th April 2023 and signed on its behalf by:



.....
Mrs J C Foreman - Trustee

**Independent Examiner's Report to the Trustees of
South Ridgeway Community Association**

Independent examiner's report to the trustees of South Ridgeway Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 22 August 2021 to 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Hughes
The Association of Chartered Certified Accountants

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date: 30th April 2023

South Ridgeway Community Association

Statement of Financial Activities
for the Period 22 August 2021 to 31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	Period 22.8.21 to 31.8.22 Total funds £	Year Ended 21.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,396	-	11,396	8,210
Charitable activities					
Development of Community Hub		51,000	392,738	443,738	335,980
Total		<u>62,396</u>	<u>392,738</u>	<u>455,134</u>	<u>344,190</u>
EXPENDITURE ON					
Raising funds		-	-	-	47
Charitable activities					
Development of Community Hub	2	180	601	781	116
Total		<u>180</u>	<u>601</u>	<u>781</u>	<u>163</u>
NET INCOME		62,216	392,137	454,353	344,027
RECONCILIATION OF FUNDS					
Total funds brought forward		20,174	545,804	565,978	221,951
TOTAL FUNDS CARRIED FORWARD		<u><u>82,390</u></u>	<u><u>937,941</u></u>	<u><u>1,020,331</u></u>	<u><u>565,978</u></u>

The notes form part of these financial statements

South Ridgeway Community Association

Balance Sheet
31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	21.8.21 Total funds £
FIXED ASSETS					
Tangible assets	7	47,137	909,660	956,797	508,634
CURRENT ASSETS					
Cash at bank		35,253	28,281	63,534	57,344
NET CURRENT ASSETS		<u>35,253</u>	<u>28,281</u>	<u>63,534</u>	<u>57,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>82,390</u>	<u>937,941</u>	<u>1,020,331</u>	<u>565,978</u>
NET ASSETS		<u>82,390</u>	<u>937,941</u>	<u>1,020,331</u>	<u>565,978</u>
FUNDS	8				
Unrestricted funds				82,390	20,174
Restricted funds				937,941	545,804
TOTAL FUNDS				<u>1,020,331</u>	<u>565,978</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

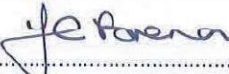
The notes form part of these financial statements

South Ridgeway Community Association

Balance Sheet - continued
31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th April 2023 and were signed on its behalf by:


.....
J C Foreman - Trustee


.....
A G Freeman-Knibb - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 22 August 2021 to 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

South Ridgeway Community Association

Notes to the Financial Statements - continued
for the Period 22 August 2021 to 31 August 2022

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 3) £	Totals £
Development of Community Hub	693	88	781

3. SUPPORT COSTS

	Management £
Development of Community Hub	88

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 22.8.21 to 31.8.22 £	Year Ended 21.8.21 £
Depreciation - owned assets	60	70

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2022 nor for the year ended 21 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 August 2022 nor for the year ended 21 August 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,210	-	8,210
Charitable activities			
Development of Community Hub	-	335,980	335,980
Total	<u>8,210</u>	<u>335,980</u>	<u>344,190</u>
EXPENDITURE ON			
Raising funds	47	-	47
Charitable activities			
Development of Community Hub	116	-	116

South Ridgeway Community Association

Notes to the Financial Statements - continued
for the Period 22 August 2021 to 31 August 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	163	-	163
NET INCOME	8,047	335,980	344,027
RECONCILIATION OF FUNDS			
Total funds brought forward	12,127	209,824	221,951
TOTAL FUNDS CARRIED FORWARD	<u>20,174</u>	<u>545,804</u>	<u>565,978</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 22 August 2021	508,235	1,000	509,235
Additions	429,547	18,676	448,223
At 31 August 2022	<u>937,782</u>	<u>19,676</u>	<u>957,458</u>
DEPRECIATION			
At 22 August 2021	-	601	601
Charge for year	-	60	60
At 31 August 2022	<u>-</u>	<u>661</u>	<u>661</u>
NET BOOK VALUE			
At 31 August 2022	<u>937,782</u>	<u>19,015</u>	<u>956,797</u>
At 21 August 2021	<u>508,235</u>	<u>399</u>	<u>508,634</u>

South Ridgeway Community Association

Notes to the Financial Statements - continued
for the Period 22 August 2021 to 31 August 2022

8. MOVEMENT IN FUNDS

	At 22.8.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	20,174	62,216	82,390
Restricted funds			
Community Hub	545,804	392,137	937,941
TOTAL FUNDS	<u>565,978</u>	<u>454,353</u>	<u>1,020,331</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,396	(180)	62,216
Restricted funds			
Community Hub	392,738	(601)	392,137
TOTAL FUNDS	<u>455,134</u>	<u>(781)</u>	<u>454,353</u>

Comparatives for movement in funds

	At 22.8.20 £	Net movement in funds £	At 21.8.21 £
Unrestricted funds			
General fund	12,127	8,047	20,174
Restricted funds			
Community Hub	209,824	335,980	545,804
TOTAL FUNDS	<u>221,951</u>	<u>344,027</u>	<u>565,978</u>

South Ridgeway Community Association

Notes to the Financial Statements - continued
for the Period 22 August 2021 to 31 August 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,210	(163)	8,047
Restricted funds			
Community Hub	335,980	-	335,980
TOTAL FUNDS	<u>344,190</u>	<u>(163)</u>	<u>344,027</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 August 2022.

South Ridgeway Community Association

Detailed Statement of Financial Activities
for the Period 22 August 2021 to 31 August 2022

	Period 22.8.21 to 31.8.22 £	Year En ded 21.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,396	8,210
Charitable activities		
Grants	443,738	335,980
Total incoming resources	<u>455,134</u>	<u>344,190</u>
EXPENDITURE		
Charitable activities		
Heat & light	600	-
Companies House fee	13	13
Lottery licence	20	20
Plant and machinery depreciation	60	70
	<u>693</u>	<u>103</u>
Support costs		
Management		
Sundries	88	47
Finance		
Bank charges	-	13
Total resources expended	<u>781</u>	<u>163</u>
Net income	<u><u>454,353</u></u>	<u><u>344,027</u></u>

This page does not form part of the statutory financial statements

SOUTH RIDGEWAY COMMUNITY ASSOCIATION

England & Wales - Charity number 1147202

Accounts

REGISTERED COMPANY NUMBER: 07748059 (England and Wales)
REGISTERED CHARITY NUMBER: 1147202



**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 21 August 2021
for
South Ridgeway Community Association**

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX



South Ridgeway Community Association

**Contents of the Financial Statements
for the Year Ended 21 August 2021**

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Detailed Statement of Financial Activities	13



South Ridgeway Community Association

Report of the Trustees for the Year Ended 21 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 21 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A community association providing facilities for sports, education and social events for the local population. To improve the social welfare and education of the populace. To pursue the development and construction of a new community centre for the benefit of the local population.

Significant activities

The charity's significant aims has been to apply for grants with the intention of building a new 'Community Hub' on the field donated to the charity in the current year. There has been ongoing fundraising to assist in covering with the expenses in relation to the development where the 'Community Hub' will reside.

Public benefit

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Memorandum and Articles of Association incorporated on 22nd August 2011.

Organisational structure

The organisation is managed by a board of trustees who hold regular meetings to review the charity's progress. The trustees are all unpaid from the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

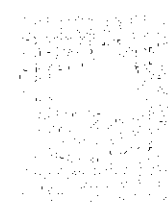
07748059 (England and Wales)

Registered Charity number

1147202

Registered office

The Grange
Baldwins Moor
Manorbier
TENBY
Pembrokeshire
SA70 7TY



South Ridgeway Community Association

Report of the Trustees
for the Year Ended 21 August 2021

Trustees

Mrs J Buckland
I H Clark (resigned 7.12.20)
Mrs S E Davies
Mrs J C Foreman
Mrs K Gibbs (resigned 3.11.20)
Mrs B J Stace
G John
Mrs A G Freeman-Knibb (appointed 2.12.20)

Independent Examiner

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Approved by order of the board of trustees on 17th May 2021 and signed on its behalf by:

.....
Mrs B J Stace - Trustee



**Independent Examiner's Report to the Trustees of
South Ridgeway Community Association**

Independent examiner's report to the trustees of South Ridgeway Community Association ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 21 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Hughes
ACCA
Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date: 18/5/22



South Ridgeway Community Association

**Statement of Financial Activities
for the Year Ended 21 August 2021**

	Notes	Unrestricted fund £	Restricted fund £	21.8.21 Total funds £	21.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,210	-	8,210	1,100
Charitable activities					
Development of Community Hub		-	335,980	335,980	150,600
Other trading activities	2	-	-	-	3,304
Total		8,210	335,980	344,190	155,004
 EXPENDITURE ON					
Raising funds		47	-	47	30
Charitable activities					
Development of Community Hub	3	116	-	116	817
Other		-	-	-	78
Total		163	-	163	925
NET INCOME		8,047	335,980	344,027	154,079
 RECONCILIATION OF FUNDS					
Total funds brought forward		12,127	209,824	221,951	67,872
TOTAL FUNDS CARRIED FORWARD		20,174	545,804	565,978	221,951

The notes form part of these financial statements



South Ridgeway Community Association

**Balance Sheet
21 August 2021**

	Notes	Unrestricted fund £	Restricted fund £	21.8.21 Total funds £	21.8.20 Total funds £
FIXED ASSETS					
Tangible assets	8	398	508,236	508,634	124,062
CURRENT ASSETS					
Cash at bank and in hand		19,776	37,568	57,344	97,889
NET CURRENT ASSETS		<u>19,776</u>	<u>37,568</u>	<u>57,344</u>	<u>97,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,174	545,804	565,978	221,951
NET ASSETS		<u>20,174</u>	<u>545,804</u>	<u>565,978</u>	<u>221,951</u>
FUNDS	9				
Unrestricted funds				20,174	12,127
Restricted funds				545,804	209,824
TOTAL FUNDS				<u>565,978</u>	<u>221,951</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 21 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 21 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

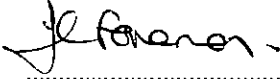
The notes form part of these financial statements

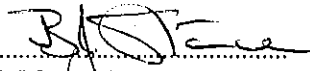
South Ridgeway Community Association

Balance Sheet - continued
21 August 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th May 2022 and were signed on its behalf by:


.....
J C Foreman - Trustee


.....
B J Stace - Trustee

The notes form part of these financial statements



South Ridgeway Community Association

Notes to the Financial Statements for the Year Ended 21 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	21.8.21	21.8.20
	£	£
Fundraising events	-	3,304
	<u> </u>	<u> </u>

South Ridgeway Community Association

**Notes to the Financial Statements - continued
for the Year Ended 21 August 2021**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Development of Community Hub	103	13	116
	<u> </u>	<u> </u>	<u> </u>

4. SUPPORT COSTS

	Management £	Finance £	Totals £
Other trading activities	47	-	47
Development of Community Hub	-	13	13
	<u> </u>	<u> </u>	<u> </u>
	<u>47</u>	<u>13</u>	<u>60</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	21.8.21	21.8.20
	£	£
Depreciation - owned assets	70	145
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 21 August 2021 nor for the year ended 21 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 21 August 2021 nor for the year ended 21 August 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,100	-	1,100
Charitable activities			
Development of Community Hub	-	150,600	150,600
Other trading activities	3,304	-	3,304
	<u> </u>	<u> </u>	<u> </u>
Total	4,404	150,600	155,004
 EXPENDITURE ON			
Raising funds	30	-	30

South Ridgeway Community Association

**Notes to the Financial Statements - continued
for the Year Ended 21 August 2021**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Development of Community Hub	817	-	817
Other	78	-	78
Total	<u>925</u>	<u>-</u>	<u>925</u>
NET INCOME	3,479	150,600	154,079

RECONCILIATION OF FUNDS

Total funds brought forward	8,648	59,224	67,872
TOTAL FUNDS CARRIED FORWARD	<u>12,127</u>	<u>209,824</u>	<u>221,951</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 22 August 2020	123,593	1,000	124,593
Additions	384,642	-	384,642
At 21 August 2021	<u>508,235</u>	<u>1,000</u>	<u>509,235</u>
DEPRECIATION			
At 22 August 2020	-	531	531
Charge for year	-	70	70
At 21 August 2021	<u>-</u>	<u>601</u>	<u>601</u>
NET BOOK VALUE			
At 21 August 2021	<u>508,235</u>	<u>399</u>	<u>508,634</u>
At 21 August 2020	<u>123,593</u>	<u>469</u>	<u>124,062</u>

South Ridgeway Community Association

Notes to the Financial Statements - continued
for the Year Ended 21 August 2021

9. MOVEMENT IN FUNDS

	At 22.8.20 £	Net movement in funds £	At 21.8.21 £
Unrestricted funds			
General fund	12,127	8,047	20,174
Restricted funds			
Community Hub	209,824	335,980	545,804
TOTAL FUNDS	<u>221,951</u>	<u>344,027</u>	<u>565,978</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,210	(163)	8,047
Restricted funds			
Community Hub	335,980	-	335,980
TOTAL FUNDS	<u>344,190</u>	<u>(163)</u>	<u>344,027</u>

Comparatives for movement in funds

	At 22.8.19 £	Net movement in funds £	At 21.8.20 £
Unrestricted funds			
General fund	8,648	3,479	12,127
Restricted funds			
Community Hub	59,224	150,600	209,824
TOTAL FUNDS	<u>67,872</u>	<u>154,079</u>	<u>221,951</u>

South Ridgeway Community Association

**Notes to the Financial Statements - continued
for the Year Ended 21 August 2021**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,404	(925)	3,479
Restricted funds			
Community Hub	150,600	-	150,600
TOTAL FUNDS	<u>155,004</u>	<u>(925)</u>	<u>154,079</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 22.8.19 £	Net movement in funds £	At 21.8.21 £
Unrestricted funds			
General fund	8,648	11,526	20,174
Restricted funds			
Community Hub	59,224	486,580	545,804
TOTAL FUNDS	<u>67,872</u>	<u>498,106</u>	<u>565,978</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,614	(1,088)	11,526
Restricted funds			
Community Hub	486,580	-	486,580
TOTAL FUNDS	<u>499,194</u>	<u>(1,088)</u>	<u>498,106</u>

South Ridgeway Community Association

**Notes to the Financial Statements - continued
for the Year Ended 21 August 2021**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 21 August 2021.



South Ridgeway Community Association

**Detailed Statement of Financial Activities
for the Year Ended 21 August 2021**

	21.8.21 £	21.8.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,210	1,100
Other trading activities		
Fundraising events	-	3,304
Charitable activities		
Grants	335,980	150,600
Total incoming resources	<u>344,190</u>	<u>155,004</u>
EXPENDITURE		
Raising donations and legacies		
Purchases	-	30
Charitable activities		
Insurance	-	382
Companies House fee	13	13
Lottery licence	20	20
Repairs & renewals	-	185
Plant and machinery depreciation	70	145
	<u>103</u>	<u>745</u>
Support costs		
Management		
Advertising	-	20
Sundries	47	105
Hall hire	-	25
	<u>47</u>	<u>150</u>
Finance		
Bank charges	13	-
Total resources expended	<u>163</u>	<u>925</u>
Net income	<u><u>344,027</u></u>	<u><u>154,079</u></u>

This page does not form part of the statutory financial statements

