



**TRUSTEES' REPORT AND ACCOUNTS
FOR THE 12 MONTHS TO 31 MARCH 2024**

The Alternative Hair Charitable Foundation
Registered charity 1147189
Unit 8, Summit Centre, Summit Road, Potters Bar, Herts EN6 3QW

Trustees

Mr A J Rizzo (Chairman), Mrs M E Rizzo, Mrs P Mascolo. Douglas Osborne has finally retired but continues in the capacity of Honorary Adviser.

Governance

The Foundation is governed by the terms of the Declaration of Trust dated 20th January 2012 as amended by the Supplementary Declaration dated 14th June 2012.

New Trustees are selected by the Trustees having due regard to their skills, knowledge, experience and ability to advance the Foundation's charitable work.

Working Name

We have adopted the working name "***fighting Leukaemia***" which is registered with the Charity Commission.

Objectives and Activities

The Foundation is empowered to promote any charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine and in particular but without prejudice to the generality of the foregoing the advancement of research into and the treatment and welfare of people suffering leukaemia and related cancers of the blood.

The Trustees have decided that for the time being they can best pursue the foregoing as a grant making charity that focuses on specific selected causes and have adopted a grant making policy that reflects this.

Grant Making Policy

1. Introduction

The Alternative Hair Charitable Foundation was set up in January 2012 following 30 years of The Alternative Hair Shows, a series of unique charity fundraising events supported by the hair care industry internationally and founded on the show held in London each year since 1983. Shows have also been staged in Bologna, Chicago, Moscow, Seoul, Tokyo and Vienna. The shows have all been dedicated to supporting the work of the UK charity, Leukaemia & Lymphoma Research (now Blood Cancer UK) and charities that advance research and treatment of leukaemia and related cancers of the blood in the other countries in which they were staged. Much has been achieved as a result.

2. Policy

The Trustees' policy for the foreseeable future is to build upon and broaden the benefits that The Alternative Hair Shows are bringing to mankind by funding charities with established experience and expertise in the advancement of research into and the treatment and welfare of people suffering leukaemia and related cancers of the blood. They reserve the discretion to vary the terms contained in this document should they consider the particular circumstances warrant it.

3. Application of Policy

The Trustees are applying funds to any one or combination of the following objectives:

- a. Supporting charities with the established experience and expertise to deliver projects which will help to accelerate and/or extend more widely the benefits of research and treatment developed in the UK*
- b. Funding or contributing to the funding of specific projects approved by LLR's expert advisory panels with particular emphasis on the acceleration and translation of successful research into clinical benefit for children with leukaemia.*
- c. Promoting the well being of children with leukaemia and their families.*

Research grants will be subject to proof of satisfactory peer review of the research by the grantee.

The Trustees believe that the foregoing will commit all the funds they are currently able to raise and so cannot consider applications for support from organisations or individuals at present, nor for the foreseeable future.

4. Award and Monitoring of Grants

The Trustees will confirm in writing the details of any grant awarded along with the terms and conditions of the grant including requirements for progress reports.

5. Future Policy

The Trustees will keep the above policy under regular review

Volunteers

The Foundation depends heavily upon the contribution of volunteers - their time, their expertise, their money.

The day to day running of the Foundation is carried out on an entirely voluntary basis by the Trustees with the assistance of staff and office facilities generously provided by our Chairman, Mr A J Rizzo, at no cost to the Foundation.

The annual Alternative Hair Show, currently the Foundation's main source of income, comprises a spectacular array of on-stage productions by hairdressing artistic teams from across the world who give their services entirely free of charge.

"Tapestry" - The 2023 Alternative Hair Show

The Show was staged live at ICC Capital Suite, Excel London and featured an exciting array of hairdressing talent from across the globe with the special added attraction of the **Visionary Awards**. Unfortunately the staging costs were considerable higher than the year before due to lack of on site facilities.

As always, we are deeply grateful to our loyal audience, our generous sponsors, and all who supported the Show in any way.

Achievements for the year

Net proceeds of the Show were down by some £20,000 on last year due to much higher staging and other venue costs. Nevertheless, with the addition of funds carried forward we were able to grant £101,182 across:

- the work of **World Child Cancer** for children with leukaemia in Cameroon, Malawi and Myanmar
- the ground breaking research '*Developing more effective and safer treatments for childhood leukaemia*' led by Professor Tariq Enver at UCL Cancer Institute under the aegis of **Blood Cancer UK**. In addition a sum of £3,862.89 collected by BCUK at Show and applied directly to the foregoing research.
- a grant to **Maids of the Poor Sisters in Ethiopia** towards the cost of purchasing medical supplies, machines and medicines for Taza Catholic Church Health Centre.

Public Benefit

We are aware of the Charity Commission's public benefit guidelines and consider that the work we have funded during the course of the year falls entirely within those guidelines.

Financial Review and Reserves

We do not grant or commit funds beyond our actual financial resources. Our day to day running costs are generously supported by our Chairman, Mr Rizzo and his business operation. The state of the Foundation's finances is, therefore, sound.

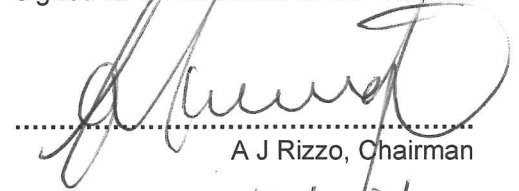
We convert funds raised and given into charitable grants for public benefit as soon as is practicably possible and reserve sufficient funds to cover the venue deposit and insurance and other upfront costs for the next year's Alternative Hair Show which is currently our main source of income.

Investment Policy

Bearing in mind the reserves policy outlined above, the Trustees do not have any sizeable funds to invest. Deposit interest amounted to £989.

The Trustees declare they have approved the above Report

Signed for and on behalf of the Trustees


.....
A J Rizzo, Chairman
12/08/2024

THE ALTERNATIVE HAIR CHARITABLE FOUNDATION

Income and Expense Account For the year ended 31 March 2024

INCOME	This year	Last year
Donations	£119,926	£128,397
Sponsor	£139,339	£63,997
Deposit interest	£990	£294
Total Income	£260,255	£192,688
EXPENDITURE		
Charitable Grants:		
World Child cancer	£20,000	£75,000
Blood Cancer UK	£60,000	£25,000
Maids of the Poor Sisters in Ethiopia	£21,181	£12,000
Children's Outing		£1,584
	£101,181	£113,584
Fundraising:		
Venue hire and staging costs	£167,524	£80,141
Credit card/bank charges	£1,911	£777
JustGiving		£108
Insurance	£375	£375
	£169,810	£81,401
Administration:		
General Liability Insurance	£326	£230
General	£3,000	£164
Professional fees	£588	£564
	£3,914	£958
Total expenditure	£274,905	£195,943
Surplus/-deficit for the year	-£14,650	-£3,255

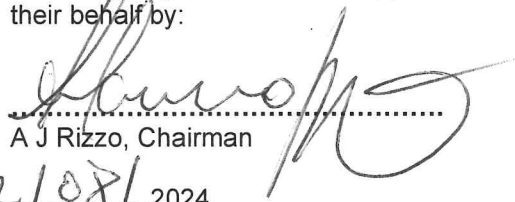
THE ALTERNATIVE HAIR CHARITABLE FOUNDATION

Statement of Assets and Liabilities

As at 31 March 2024

CURRENT ASSETS	This year	Last year
Cash at Bank	£4,739	£20,380
Deposit Account	£42,147	£41,157
TOTAL ASSETS	£46,886	£61,537
CURRENT LIABILITIES	£0	£0
NET ASSETS	£46,886	£61,537
REPRESENTED BY		
Funds carried forward	£46,886	£61,537

The foregoing accounts were approved and authorised for issue by the trustees on xx August 2024 and signed on their behalf by:


A J Rizzo, Chairman

12/08/2024



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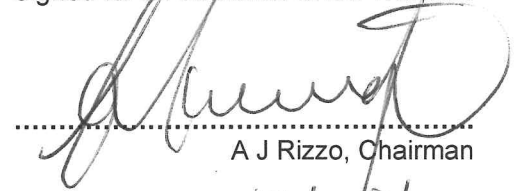
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12/08/2024

THE ALTERNATIVE HAIR CHARITABLE FOUNDATION

Income and Expense Account For the year ended 31 March 2024

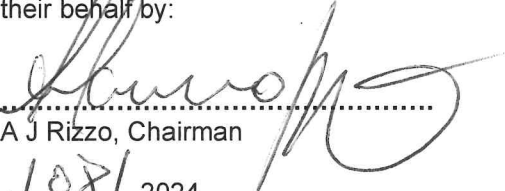
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A J Rizzo, Chairman

12/08/2024

THE ALTERNATIVE HAIR CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ALTERNATIVE HAIR CHARITABLE FOUNDATION

I report on the accounts of the charity for the year ended 31 March 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Chartered Certified Accountants.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roy Davis
Roy Davis (Sep 17, 2024 18:33 GMT+1)

Roy Davis
Whitemoor Davis Limited

Chartered Certified Accountants
5th Floor
111 Charterhouse Street
London
EC1M 6AW

17/09/2024
Dated:







Independent Examiner's Report 31.03.24

Final Audit Report

2024-09-17

Created:	2024-09-17
By:	Roy Davis (laiman@whitemoordavis.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAflqz9zQtmiNmQY7k2tN7BM8Dg0w18VCz

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