



**TRUSTEES' REPORT AND ACCOUNTS
FOR THE 12 MONTHS TO 31 MARCH 2022**

**The Alternative Hair Charitable Foundation
Registered charity 1147189
Unit 8, Summit Centre, Summit Road, Potters Bar, Herts EN6 3QW**

Trustees

Mr A J Rizzo (Chairman), Mrs M E Rizzo, Mrs P Mascolo and Mr D L Osborne.

Governance

The Foundation is governed by the terms of the Declaration of Trust dated 20th January 2012 as amended by the Supplementary Declaration dated 14th June 2012.

New Trustees are selected by the Trustees having due regard to their skills, knowledge, experience and ability to advance the Foundation's charitable work.

Working Name

We have adopted the working name "**fighting Leukaemia**" which is registered with the Charity Commission.

Objectives and Activities

The Foundation is empowered to promote any charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine and in particular but without prejudice to the generality of the foregoing the advancement of research into and the treatment and welfare of people suffering leukaemia and related cancers of the blood.

The Trustees have decided that for the time being they can best pursue the foregoing as a grant making charity that focuses on specific selected causes and have adopted a grant making policy that reflects this.

Grant Making Policy

1. Introduction

The Alternative Hair Charitable Foundation was set up in January 2012 following 30 years of The Alternative Hair Shows, a series of unique charity fundraising events supported by the hair care industry internationally and founded on the show held in London each year since 1983. Shows have also been staged in Bologna, Chicago, Moscow, Seoul, Tokyo and Vienna. The shows have all been dedicated to supporting the work of the UK charity, Leukaemia & Lymphoma Research (LLR) and charities that advance research and treatment of leukaemia and related cancers of the blood in the other countries in which they were staged. Much has been achieved as a result.

2. Policy

The Trustees' policy for the foreseeable future is to build upon and broaden the benefits that The Alternative Hair Shows are bringing to mankind by funding charities with established experience and expertise in the advancement of research into and the treatment and welfare of people suffering leukaemia and related cancers of the blood. They reserve the discretion to vary the terms contained in this document should they consider the particular circumstances warrant it.

3. Application of Policy

The Trustees are applying funds to any one or combination of the following objectives:

- a. Supporting charities with the established experience and expertise to deliver projects which will help to accelerate and/or extend more widely the benefits of research and treatment developed in the UK*
- b. Funding or contributing to the funding of specific projects approved by LLR's expert advisory panels with particular emphasis on the acceleration and translation of successful research into clinical benefit for children with leukaemia.*
- c. Promoting the well being of children with leukaemia and their families.*

Research grants will be subject to proof of satisfactory peer review of the research by the grantee.

The Trustees believe that the foregoing will commit all the funds they are currently able to raise and so cannot consider applications for support from organisations or individuals at present, nor for the foreseeable future.

4. Award and Monitoring of Grants

The Trustees will confirm in writing the details of any grant awarded along with the terms and conditions of the grant including requirements for progress reports.

5. Future Policy

The Trustees will keep the above policy under regular review

Volunteers

The Foundation depends heavily upon the contribution of volunteers - their time, their expertise, their money.

The day to day running of the Foundation is carried out on an entirely voluntary basis by the Trustees with the assistance of staff generously provided by our Chairman, Mr A J Rizzo, at nil cost to the Foundation.

The annual Alternative Hair Show, currently the Foundation's main source of income, comprises a spectacular array of on-stage productions by hairdressing artistic teams from across the world who give their services entirely free of charge.

"Illuminare" - The 2021 Alternative Hair Show

Due to the Covid pandemic we again had to stage the Show in virtual format and, alas, the proceeds generated for our chosen charities were yet further down on the levels we have been used to.

The Trustees extend profound thanks to our loyal online audience, the sponsors, and all who supported the Show in any way.

Achievements for the year

We are disappointed that, due to financial constraints, the Foundation was only able to make grants totalling £21,000 during the year.

In an effort to revive the fortunes of the Foundation our long-term sponsor, The Anthony and Pat Foundation, generously granted a special sponsorship of £35,000 to cover the cost of hiring a consultant to review activity and explore ways of maximizing the Foundations potential in the hairdressing community. At the time of writing, this venture is not producing the fruits hoped for and so is unlikely to continue in the following year.

Public Benefit

We are aware of the Charity Commission's public benefit guidelines and consider that the work we have funded during the course of the year falls entirely within those guidelines.

Financial Review and Reserves

We do not grant or commit funds beyond our actual financial resources. Our day to day running costs are generously covered by our Chairman, Mr Rizzo and his business operation. The state of the Foundation's finances is, therefore, sound.

We convert funds raised and given into charitable grants for public benefit as soon as is practicably possible and reserve sufficient funds to cover the venue deposit and insurance for the next year's Alternative Hair Show which is currently our main source of income.

We are hopeful that we shall be able to return to a full live Show in 2022 and so generate a much higher level of funds for our charitable causes. Plans are already underway for the Show though we are having some difficulty in securing a suitable venue at a favourable hire fee. The date is Sunday the 9th October 2022.

Investment Policy

Bearing in mind the reserves policy outlined above, the Trustees do not have any sizeable funds to invest. Due to the paucity of bank interest rates the amount received in interest was minimal.

The Trustees declare they have approved the above Report
Signed for an on behalf of the Trustees

.....
A J Rizzo, Chairman

25th July 2022

THE ALTERNATIVE HAIR CHARITABLE FOUNDATION

Income and Expense Account For the year ended 31 March 2022

| INCOME | This year | Last year |
|---------------------|------------------|------------------|
| Donations | £22,681 | £25,478 |
| Sponsor | £48,000 | £18,000 |
| Deposit interest | £12 | £43 |
| Total Income | £70,692 | £43,521 |

EXPENDITURE

Charitable Grants:

| | | |
|---------------------------------------|----------------|----------------|
| World Child cancer | | £15,000 |
| Blood Cancer UK | £15,000 | £30,000 |
| Royal Marsden Cancer Charity | | £10,000 |
| Maids of the Poor Sisters in Ethiopia | £6,000 | £10,000 |
| | £21,000 | £65,000 |

Fundraising:

| | | |
|------------------------------|----------------|----------------|
| Venue hire and staging costs | £15,000 | £18,300 |
| Credit card/bank charges | £696 | £555 |
| JustGiving | £277 | £216 |
| | £48,055 | £19,071 |

| | |
|------------------------------|----------------|
| Sponsored consultancy | £32,083 |
|------------------------------|----------------|

Administration:

| | | |
|-----------------------------|---------------|---------------|
| General Liability Insurance | £224 | £308 |
| General | £251 | £354 |
| Professional fees | £528 | £528 |
| | £1,003 | £1,190 |

| | | |
|--------------------------|----------------|----------------|
| Total Expenditure | £70,058 | £85,261 |
|--------------------------|----------------|----------------|

| | | |
|--------------------------------------|-------------|-----------------|
| Surplus/-deficit for the year | £635 | -£41,740 |
|--------------------------------------|-------------|-----------------|

THE ALTERNATIVE HAIR CHARITABLE FOUNDATION

Statement of Assets and Liabilities

As at 31 March 2022

| CURRENT ASSETS | This year | Last year |
|----------------------------|------------------|------------------|
| Cash at Bank | £23,950 | £23,327 |
| Deposit Account | £40,864 | £40,852 |
| TOTAL ASSETS | £64,814 | £64,179 |
| CURRENT LIABILITIES | £0 | £0 |
| NET ASSETS | £64,814 | £64,179 |
| REPRESENTED BY | | |
| Funds carried forward | £64,814 | £64,179 |

The foregoing accounts were approved and authorised for issue by the trustees on 25th July 2022 and signed on their behalf by:


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A J Rizzo
Chairman
25th July 2022

THE ALTERNATIVE HAIR CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ALTERNATIVE HAIR CHARITABLE FOUNDATION

I report on the accounts of the charity for the year ended 31 March 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R Davis

R Davis (Sep 13, 2022 11:22 GMT+1)

Roy Davis
Whitemoor Davis Limited

Chartered Certified Accountants
Lower Ground Floor
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London
EC1M 6AW

Dated: **Sep 13, 2022**
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