



**TRUSTEES' REPORT AND ACCOUNTS  
FOR THE 12 MONTHS TO 31 MARCH 2021**

The Alternative Hair Charitable Foundation  
Registered charity 1147189  
Unit 8, Summit Centre, Summit Road, Potters Bar, Herts EN6 3QW

## **Trustees**

Mr A J Rizzo (Chairman), Mrs M E Rizzo, Mrs P Mascolo and Mr D L Osborne.

## **Governance**

The Foundation is governed by the terms of the Declaration of Trust dated 20th January 2012 as amended by the Supplementary Declaration dated 14th June 2012.

New Trustees are selected by the Trustees having due regard to their skills, knowledge, experience and ability to advance the Foundation's charitable work.

## **Working Name**

We have adopted the working name ***"fighting Leukaemia"*** which is registered with the Charity Commission.

## **Objectives and Activities**

The Foundation is empowered to promote any charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine and in particular but without prejudice to the generality of the foregoing the advancement of research into and the treatment and welfare of people suffering leukaemia and related cancers of the blood.

The Trustees have decided that for the time being they can best pursue the foregoing as a grant making charity that focuses on specific selected causes and have adopted a grant making policy that reflects this.

## **Grant Making Policy**

### **1. Introduction**

*The Alternative Hair Charitable Foundation was set up in January 2012 following 30 years of The Alternative Hair Shows, a series of unique charity fundraising events supported by the hair care industry internationally and founded on the show held in London each year since 1983. Shows have also been staged in Bologna, Chicago, Moscow, Seoul, Tokyo and Vienna. The shows have all been dedicated to supporting the work of the UK charity, Leukaemia & Lymphoma Research (LLR) and charities that advance research and treatment of leukaemia and related cancers of the blood in the other countries in which they were staged. Much has been achieved as a result.*

### **2. Policy**

*The Trustees' policy for the foreseeable future is to build upon and broaden the benefits that The Alternative Hair Shows are bringing to mankind by funding charities with established experience and expertise in the advancement of research into and the treatment and welfare of people suffering leukaemia and related cancers of the blood. They reserve the discretion to vary the terms contained in this document should they consider the particular circumstances warrant it.*

### **3. Application of Policy**

*The Trustees are applying funds to any one or combination of the following objectives:*

- a. Supporting charities with the established experience and expertise to deliver projects which will help to accelerate and/or extend more widely the benefits of research and treatment developed in the UK*

- b. Funding or contributing to the funding of specific projects approved by LLR's expert advisory panels with particular emphasis on the acceleration and translation of successful research into clinical benefit for children with leukaemia.*
- c. Promoting the well being of children with leukaemia and their families.*

*Research grants will be subject to proof of satisfactory peer review of the research by the grantee.*

*The Trustees believe that the foregoing will commit all the funds they are currently able to raise and so cannot consider applications for support from organisations or individuals at present, nor for the foreseeable future.*

#### **4. Award and Monitoring of Grants**

*The Trustees will confirm in writing the details of any grant awarded along with the terms and conditions of the grant including requirements for progress reports.*

#### **5. Future Policy**

*The Trustees will keep the above policy under regular review*

#### **Volunteers**

The Foundation depends heavily upon the contribution of volunteers - their time, their expertise, their money.

The day to day running of the Foundation is carried out on an entirely voluntary basis by the Trustees with the assistance of staff generously provided by our Chairman, Mr A J Rizzo, at nil cost to the Foundation.

The annual Alternative Hair Show, currently the Foundation's main source of income, comprises a spectacular array of on-stage productions by hairdressing artistic teams from across the world who give their services entirely free of charge.

#### **"Imagine" - The 2020 Alternative Hair Show**

Due to the Covid pandemic we had to stage the Show in virtual format and we were most impressed by the imaginative venues that our performers chose to feature their highly creative performances. We believe this is a great credit to the profession and industry worldwide. Alas the proceeds were severely down on last year but we nevertheless raised a creditable £43,478.

The Trustees extend profound thanks to our loyal online audience, the sponsors, and all who supported the Show in any way.

#### **Achievements for the year**

The total sum raised at the 2020 Show was dispersed in charitable grants and so, with an addition from funds carried forward, we granted a total of £65,000 to the vital causes listed in the accounts.

#### **Public Benefit**

We are aware of the Charity Commission's public benefit guidelines and consider that the work we have funded during the course of the year falls entirely within those guidelines.

#### **Financial Review and Reserves**

We do not grant or commit funds beyond our actual financial resources. Our day to day running costs are generously covered by our Chairman, Mr Rizzo and his business operation. The state of the Foundation's finances is, therefore, sound.

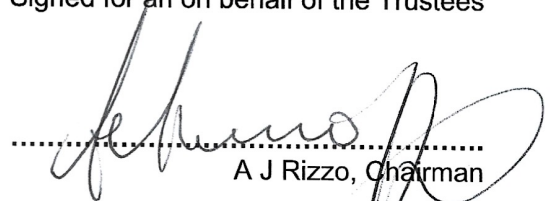
We convert funds raised and given into charitable grants for public benefit as soon as is practicably possible and reserve sufficient funds to cover the venue deposit and insurance for the next year's Alternative Hair Show which is currently our main source of income.

Due to the continuing uncertainties caused by the Covid pandemic, we have decided that the 2021 Show "**illuminare**" will also be virtual. The date is already fixed for the weekend 9/10<sup>th</sup> October 2021.

### **Investment Policy**

Bearing in mind the reserves policy outlined above, the Trustees do not have any sizeable funds to invest. Due to the paucity of bank interest rates the amount received in interest was minimal.

The Trustees declare they have approved the above Report  
Signed for an on behalf of the Trustees

A handwritten signature in black ink, appearing to read 'A J Rizzo', is written over a horizontal dotted line. The signature is fluid and cursive.

A J Rizzo, Chairman

20<sup>th</sup> August 2021

## The Alternative Hair Charitable Foundation

### Income and Expense Account

For the year ended 31st March 2021

	This year	Last year
<b>INCOME</b>		
Donated Ticket Sales		£109,351
Donations	£25,478	£42,150
Sponsor	£18,000	£42,000
Deposit Interest	£43	£365
<b>Total Income</b>	<b>£43,521</b>	<b>£193,866</b>
<b>EXPENDITURE</b>		
<b>Charitable Grants</b>		
World Child Cancer	£15,000	-
Blood Wise	£30,000	£55,800
Royal Marsden Cancer Charity	£10,000	-
Maids of the Poor Sisters in Ethiopia	£10,000	£5,000
Annual Children's Outing	-	£1,250
	<b>£65,000</b>	<b>£62,050</b>
<b>Fundraising</b>		
Venue Hire and staging costs	£18,300	£158,172
Credit Card /bank charges	£555	£103
JustGiving	£216	
Event Insurance		£2,025
	<b>£19,071</b>	<b>£160,300</b>
<b>Administration</b>		
Combined General Liability Insurance	£308	£308
General	£354	£2,013
Professional Fees	£528	£900
	<b>£1,190</b>	<b>£3,221</b>
<b>Total Expenditure</b>	<b>£85,261</b>	<b>£225,571</b>
<b>FUNDS CARRIED FORWARD</b>	<b>-£41,740</b>	<b>-£31,705</b>

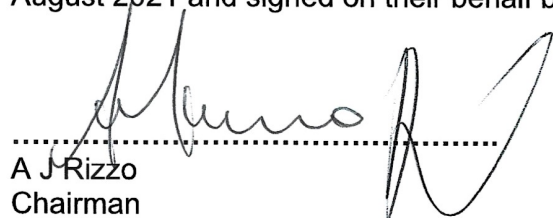
**The Alternative Hair Charitable Foundation**

**STATEMENT OF ASSETS AND LIABILITIES**

**AS AT 31ST MARCH 2021**

	This year	Last year
<b>CURRENT ASSETS</b>		
Cash at bank	£23,327	£65,100
Deposit Account	£40,852	£40,819
<b>TOTAL ASSETS</b>	<b>£64,179</b>	<b>£105,919</b>
<b>CURRENT LIABILITIES</b>	<b>£0</b>	<b>£0</b>
<b>NET ASSETS</b>	<b>£64,179</b>	<b>£105,919</b>
<b>REPRESENTED BY</b>		
Funds carried forward	£64,179	£105,919

The foregoing accounts were approved and authorised for issue by the trustees on 20<sup>th</sup> August 2021 and signed on their behalf by:



.....

A J Rizzo  
Chairman  
20<sup>th</sup> August 2021



# THE ALTERNATIVE HAIR CHARITABLE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE ALTERNATIVE HAIR CHARITABLE FOUNDATION

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I report on the accounts of the charity for the year ended 31 March 2021.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Roy Davis*

Roy Davis (Sep 27, 2021 10:36 GMT+1)

Roy Davis  
Whitemoor Davis Limited

Chartered Certified Accountants  
Lower Ground Floor  
111 Charterhouse Street  
London  
EC1M 6AW

Dated: Sep 27, 2021