

REGISTERED COMPANY NUMBER: 07835718 (England and Wales)
REGISTERED CHARITY NUMBER: 1147186

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
CVS Brent

CVS Brent

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for the year ended 31 March 2024

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CVS Brent

**Report of the Trustees
for the year ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CVS Brent

Report of the Trustees for the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Principal activity

The charity's principal activity for the year, which is set out in the Articles of Association, was to provide practical support to voluntary and community organisations and social enterprises, i.e. organisational development, networking, representation, advocacy and liaison, community development.

The local voluntary, community and social enterprise sector (VCSE) in Brent strive to improve the lives of local residents. CVS Brent keeps the sector informed about funding and development opportunities, strengthens the skills and knowledge of the frontline workforce through the provision of funding, advice, support and training. The sector is supported; to share insights on key issues and ideas for improvement both directly and via our Thematic Leaders.

The VCSE in Brent is represented at borough based integrated health partnership level, on the leadership group as part of Third Sector Together (3ST) VCSE health sector sub -regional group and engaged in emergency planning where we echo the value of trusted frontline organisations and keep leaders.

CVS Brent supports the sector to engage in local subregional level able to collaborate for good. open the pathway between under heard voices and policy makers can be heard at the highest levels share key messages to policy makers speak up guide and advocate on behalf of the local sector.

CVS Brent workstream fall into three interconnected workstreams:

1. Funding & Organisation Development
2. Policy & Partnership Development
3. Community & health development

1. Funding & Organisation Development

As part of our LBB infrastructure support contract, the VCSE sector has access to funding, advice, support and training opportunities. CVS Brent host one to one sessions to support the VCSE in Brent, ensuring they meet legal, governance and financial compliance alongside funders that offer bespoke support. Funders such as the local authority, National Lottery Heritage Fund and The National Lottery Community Fund and health funders maintain regular contact with the sector in Brent. Along side this a team of organisation development specialist; community accountant, legal structure and fundraising strategist support the sector to meet refresh their policies, access training, update policies and procedures, meet compliance requirements and prepare funding applications.

2) Policy & Partnership Development

Brent is recognised as a borough with great diversity. More than 70 languages are spoken. it is the second most deprived London Borough, with high levels of poverty and health inequality. Frontline organisations are encouraged to speak up on behalf of service users to improve the lives of local residents and to do their part to protect the environment. CVS Brent coordinates a network of leaders that brings together nominated leaders known as Thematic leaders who lead networks such as food, advice, mental health and homelessness. engages frontline leaders to influence social policy key role as leaders that collaborate to lead and influence social policy.

3) Community & health development - Our bottom-up approach

In a climate with high levels of poverty, deprivation and disadvantage residents face higher levels of racial discrimination. Local organisations are supported to adopt a strengths based approach to develop communities. As part of our approach CVS Brent adopts the Asset Based community Development Approach to build stronger communities. Locally based organisations are encouraged to nominate one to two members of their team.

Over the past year in the midst of the cost of living crisis and the energy price crisis CVS Brent continued to support the development of the VCSE sector in Brent. This involved:

- Continuing to provide organisational development (capacity building) support to existing organisations and help create new VCS organisations for the benefit of the residents they serve.
- Working collaboratively with our strategic partners to provide services and activities with a focus on supporting the needs of residents and voluntary and community organisations.

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Report of the Trustees for the year ended 31 March 2024

- Partnership working with funders, such as the National Lottery Community Fund (NLCF), National Lottery Heritage Fund, Greater London Authority, Brent Council's Brent Advice Funds.
- Co-ordinating the Thematic Lead Networks meetings with the strategic leaders.

Core Services

CVS Brent's services included:

- 1) Organisational development covering 18 areas of support, e.g., legal structures, governance, fundraising to more than 180 organisations.
- 2) Networking and collaboration: (ii) Thematic Lead Networks, which work collaboratively within the sector in order to work in partnership with Brent Council to address priorities that will make life better for local residents, such as the Black Community Action Plan Steering Group, Environment Forum (ii) Back to Health and 3ST to tackle health inequalities locally in Brent.
- 3) Building and supporting the voice and role of the voluntary and community sector for influencing local policy agendas, e.g. VCSE Forum meetings.
- 4) Policy and Partnerships: Representation, advocacy and liaison; opportunities for VCS to connect and influence local policy; amplifying VCS voice; partnership working with local, regional and national statutory bodies, funders, voluntary and the private sector. One partnership example was to steer and support the development of the Asset for Brent's Community partnership made up of local partners working together to secure premises.
- 5) Grant Management and administration: CVS Brent managed the administration of Brent Advice Fund grants on behalf of Citizens Advice Brent and Brent Council.
- 6) To close the year 535 organisations participated in our roadshows held in partnership with Imperial College Health partners
- 7) As part of our sustainability and support to the sector we have promoted the importance of investment in digital sector development, collaborative approaches to work and the importance of diversifying the VCSE income stream.

Public benefit

The public benefits from CVS Brent's services through the support we offer to new and existing VCSE organisations, which in turn supports local people, communities and the environment. CVS Brent contributes to the sustainability of VCSE organisations by providing vital infrastructure support services to the most vulnerable people living in the London borough of Brent.

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Report of the Trustees for the year ended 31 March 2024

STRATEGIC REPORT

Achievement and performance

Throughout the year, we have made significant strides in enhancing our digital presence and improving customer engagement. The successful launch of our new website and social media presence has been a cornerstone of our digital transformation efforts. Additionally, the implementation of a new CRM system has streamlined our customer interactions, resulting in more efficient and effective service delivery.

Despite the challenging economic environment, we managed to maintain a stable financial position. Our fundraising efforts have been fruitful, and we have secured several new grants. The provisional figures for the last financial year, subject to audit adjustments, reflect a positive outcome.

Our community outreach programs have expanded, and we have seen increased awareness of our events and initiatives. The feedback from our stakeholders has been overwhelmingly positive, and we continue to build strong relationships with our partners and supporters.

Among the highlights of our community-benefiting projects are:

- **We Wear Heritage**, a project that celebrated cultural diversity and heritage, engaging the community and fostering a sense of pride and inclusion.
- **Back to Health in Brent**, an initiative aimed at improving health outcomes in the Brent area. This project has made significant strides in promoting wellness and preventive care by engaging with the community to promote the attendance of referral appointments and reducing the Do Not Attend (DNA) rates within Brent.
- **REND Brent Health Roadshows**, a series of six community-based roadshows, half of which had over 100 Brent-based organizations and residents in attendance. These roadshows raised awareness of specific health issues within certain ethnic groups and removed social and cultural barriers in diagnosing and testing for clinical conditions.

Funding Raised:

Between April 2023 and March 2024, CVS Brent successfully secured several significant funding sources to support various community initiatives.

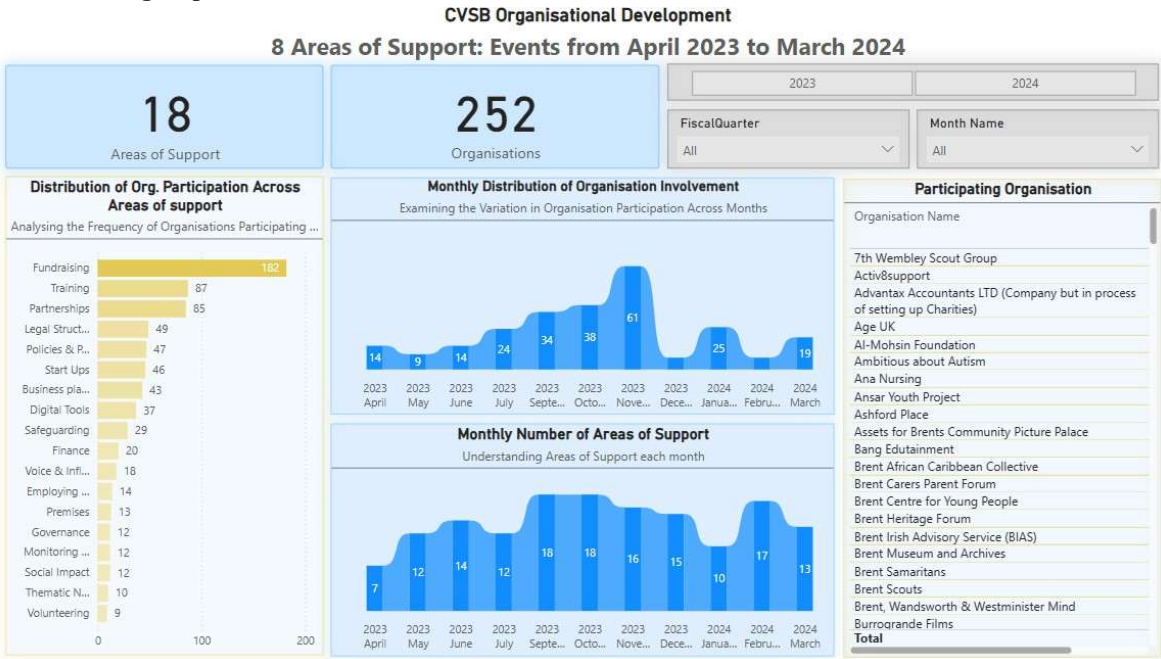
During this period, we received a grant from Macmillan to implement a cancer awareness project within the Brent community, addressing the unique barriers to cancer screening prevalent in this area compared to other regions in the UK. Additionally, we were awarded funding from the National Lottery Heritage Fund for our "We Wear Heritage" project, which celebrates Brent's rich cultural diversity through fashion and textiles.

We also secured a public sector tendering contract to provide our core services to Brent-based organisations, including training and one-on-one advice. Building on the success of the previous year's REND project, CVS Brent was once again awarded a grant by Imperial College to conduct health roadshows, focusing on raising awareness of health risks within specific communities in Brent.

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Report of the Trustees
for the year ended 31 March 2024

Demonstrating Impact on Core Services:



Between April 2023 and March 2024, CVS Brent made significant strides in supporting and enhancing the local voluntary sector in Brent. This period was marked by substantial growth, increased engagement, and the successful implementation of digital initiatives that transformed the way CVS Brent interacted with the community.

Organisational Support:

One of the key achievements during this period was the support provided to 252 organisations. This support came in various forms, including consultations, events, and digital resources. The breadth of support ensured that a wide range of organisations, from small grassroots groups to larger established entities, benefited from CVS Brent's expertise and resources.

Advice Sessions:

The most popular service offered by CVS Brent was the one-to-one consultation meetings. A total of 107 organisations took advantage of this service, which provided tailored advice and support to address specific challenges and opportunities. These consultations were instrumental in helping organisations navigate complex issues, develop strategic plans, and enhance their operational efficiency. The personalised nature of these meetings ensured that each organisation received the attention and guidance they needed to thrive.

Community Engagement:

In addition to one-to-one consultations, CVS Brent hosted a variety of events that attracted significant participation from the local voluntary sector. A total of 194 different organisations attended these events, which covered a wide range of topics relevant to the sector. These events provided valuable opportunities for networking, knowledge sharing, and collaboration. They also served as a platform for organisations to learn about best practices, new funding opportunities, and innovative approaches to community engagement.

Digital Efficiency:

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Report of the Trustees for the year ended 31 March 2024

A notable highlight of this period was the increase in participation from September 2023 onwards. This surge in engagement was largely attributed to the digital development of CVS Brent. The launch of a new website, coupled with an enhanced social media presence and a regular newsletter, played a crucial role in reaching a broader audience and keeping the community informed about CVS Brent's activities and services. The new website featured a user-friendly design, comprehensive resources, and an events calendar, making it easier for organisations to access the support they needed. The social media presence helped to amplify CVS Brent's message and engage with the community in real-time, while the newsletter provided regular updates and insights.

The digital transformation of CVS Brent not only increased participation but also improved the overall efficiency and effectiveness of the organisation. The new digital tools enabled CVS Brent to streamline their operations, track engagement metrics, and tailor their services to better meet the needs of the community. This shift towards a more digital approach also allowed CVS Brent to reach organisations that may have previously been unaware of their services or unable to attend in-person events.

Conclusion:

Overall, the period between April 2023 and March 2024 was a time of significant impact and growth for CVS Brent. The organisation's efforts to support 252 organisations, provide 107 one-to-one consultations, and host events attended by 194 different organisations, all contributed to a stronger and more resilient voluntary sector in Brent. The successful digital development initiatives further enhanced CVS Brent's ability to engage with the community and provide valuable support.

Challenges:

One of the key challenges for CVS Brent related to effective digital communication with the community, partners, and stakeholders. Additionally, there were some delays in project implementation due to resource constraints. We are working on improving our project management processes to ensure the timely delivery of our initiatives.

Financial review

Reserves policy

CVS Brent aims to maintain its reserves in the following ways:

- Maintaining at least three months operating costs in the event that the Organisation having to wind down due to a reduction in income or funding being withdrawn.
- Sufficient funds to ensure payment of redundancy to existing staff if required

Financial and risk management objectives and policies

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees oversee a risk management policy, which is underpinned by:

- A Risk Register that is regularly reviewed by the Chief Executive and Treasurer.
- An annual review by the board of Trustees of the major risks which the Charity may have to face in the following year.
- The establishment of systems and procedures for mitigating those risks and
- The implementation of appropriate actions to minimise the potential impact on the Charity should any of those risks materialise.

The Risk Register includes both strategic and operational risks. Examples of strategic risk are stability and security of funding streams, adequacy of cash flow, impact of the cost-of-living crisis on local residents across CVS Brent's activities, uncertainties in the external environment.

CVS Brent

Report of the Trustees for the year ended 31 March 2024

STRATEGIC REPORT

Future plans

Looking ahead, CVS Brent is well-positioned to continue building on these successes. The foundation laid during this period, particularly the digital advancements, will serve as a springboard for future initiatives aimed at further strengthening the local voluntary sector. By continuing to adapt and innovate, CVS Brent will remain a vital resource for organisations in Brent, helping them to navigate challenges, seize opportunities, and make a lasting impact in the community.

Furthermore, we will invest in capacity-building initiatives to strengthen our team's skills and capabilities. This will enable us to deliver high-quality services and achieve our strategic objectives.

In conclusion, we are proud of the progress we have made over the past year and are confident in our ability to navigate the challenges ahead. We extend our gratitude to our dedicated team, partners, and supporters for their unwavering commitment and support.

We look forward to another successful year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

CVS Brent is a registered charity and company limited by guarantee. CVS Brent has ensured effective governance throughout the year, following all provisions and procedures in its Memorandum and Articles of Association. Membership of CVS Brent is open to local voluntary and community organisations, which meet the criteria for membership.

Recruitment and appointment of new trustees

New trustees are provided with an induction pack and an update on the progress of the organisation. The induction pack includes a briefing on their obligations under charity and company law, the decision making processes within CVS Brent, the Business Plan and information relating to operational and financial management. There is also provision for a skills audit for Trustees where training can be provided, when necessary.

Under the Articles of Association, the Board of Trustees appoint new trustees who are required to stand for election at the next Annual General Meeting. One third of the existing trustees are required to stand for re-election at the same meeting.

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Report of the Trustees for the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

CVS Brent is governed by a voluntary Board of Trustees. The Board consists of 6 trustees, who are responsible for ensuring that the organisation fulfils its responsibilities in relation to both Charity and Company law. The Chief Executive, who oversees the strategic and operational management of the organisation, reports to the Chair of the Trustees.

Staff and contract team members:

Dean Loughran
Ibrahim Ansari
Kristine Wellington
Marika Mason
Steven Fahey
Verona Lynch
Susan Cave
Tessa Munro
Patrica Wharton
Carmen Cameron
Bybreen Samuels
Sarah Oyadele
Dunstanette Kuti

Funders

Macmillan
ICB NW London
City Bridge Trust
London Borough of Brent
National Lottery Heritage Fund
NHS England -Imperial College Health Partners

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07835718 (England and Wales)

Registered Charity number

1147186

Registered office

SEIDs Hub
Empire Way
Wembley
Middlesex
HA9 0RJ

Trustees

S M Kabir
E Al-Ebadi
N Hoyte
A Morris Treasurer
C R Murray Chair
R Comfort

CVS Brent

Report of the Trustees
for the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17/20/2025 and signed on the board's behalf by:

DocuSigned by:

Chris Murray

734BEAC47A3E443

C R Murray - Trustee

Independent Examiner's Report to the Trustees of CVS Brent

Independent examiner's report to the trustees of CVS Brent ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Jeremy Harrod FCCA

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

1/20/2025

Date:

CVS Brent

Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	34,702	-	34,702	25,496
Charitable activities	4				
Capacity building		24,962	264,676	289,638	382,791
Other trading activities	3	-	-	-	116,139
Total		<u>59,664</u>	<u>264,676</u>	<u>324,340</u>	<u>524,426</u>
EXPENDITURE ON					
Raising funds	5	-	-	-	8,400
Charitable activities	6				
Capacity building		<u>68,675</u>	<u>345,489</u>	<u>414,164</u>	<u>378,074</u>
Total		<u>68,675</u>	<u>345,489</u>	<u>414,164</u>	<u>386,474</u>
NET INCOME/(EXPENDITURE)		(9,011)	(80,813)	(89,824)	137,952
Transfers between funds	14	<u>(2,785)</u>	<u>2,785</u>	-	-
Net movement in funds		(11,796)	(78,028)	(89,824)	137,952
RECONCILIATION OF FUNDS					
Total funds brought forward		39,351	295,770	335,121	197,169
TOTAL FUNDS CARRIED FORWARD		<u>27,555</u>	<u>217,742</u>	<u>245,297</u>	<u>335,121</u>

The notes form part of these financial statements

CVS Brent

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	4,617	-	4,617	6,507
CURRENT ASSETS					
Debtors	12	83,739	90,000	173,739	340,077
Cash at bank		<u>32,178</u>	<u>127,742</u>	<u>159,920</u>	<u>32,421</u>
		115,917	217,742	333,659	372,498
CREDITORS					
Amounts falling due within one year	13	(92,979)	-	(92,979)	(43,884)
		<u>22,938</u>	<u>217,742</u>	<u>240,680</u>	<u>328,614</u>
NET CURRENT ASSETS					
		27,555	217,742	245,297	335,121
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>27,555</u>	<u>217,742</u>	<u>245,297</u>	<u>335,121</u>
NET ASSETS/(LIABILITIES)					
		<u>27,555</u>	<u>217,742</u>	<u>245,297</u>	<u>335,121</u>
FUNDS	14				
Unrestricted funds				27,555	39,351
Restricted funds				<u>217,742</u>	<u>295,770</u>
TOTAL FUNDS				<u>245,297</u>	<u>335,121</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 1/20/2025 and were signed on its behalf by:

DocuSigned by:

Chris Murray

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C R Murray - Trustee

The notes form part of these financial statements

CVS Brent**Cash Flow Statement
for the year ended 31 March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>127,499</u>	<u>(102,480)</u>
Net cash provided by/(used in) operating activities		<u>127,499</u>	<u>(102,480)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(4,200)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(4,200)</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		127,499	(106,680)
Cash and cash equivalents at the beginning of the reporting period		<u>32,421</u>	<u>139,101</u>
Cash and cash equivalents at the end of the reporting period		<u>159,920</u>	<u>32,421</u>

The notes form part of these financial statements

CVS Brent

Notes to the Cash Flow Statement
for the year ended 31 March 20241. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM
OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(89,824)	137,952
Adjustments for:		
Depreciation charges	1,890	1,890
Decrease/(increase) in debtors	166,338	(252,928)
Increase in creditors	<u>49,095</u>	<u>10,606</u>
Net cash provided by/(used in) operations	<u>127,499</u>	<u>(102,480)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	<u>32,421</u>	<u>127,499</u>	<u>159,920</u>
	<u>32,421</u>	<u>127,499</u>	<u>159,920</u>
Total	<u>32,421</u>	<u>127,499</u>	<u>159,920</u>

The notes form part of these financial statements

CVS Brent

Notes to the Financial Statements
for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Other projects	<u>34,702</u>	<u>25,496</u>

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Notes to the Financial Statements - continued
for the year ended 31 March 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	<u>-</u>	<u>116,139</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants	<u>289,638</u>	<u>382,791</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
BCAN	-	30,000
City Bridge Trust	-	23,050
BAP - Brent Advice Partnership	-	15,000
Big Lottery - We Wear Heritage	-	85,000
REND	30,000	23,450
Kick Start	-	3,971
LBB Capacity Building	194,500	53,000
B2H - Back to Health	-	149,304
Assets for Brent community	4,950	-
Macmillan cancer support	12,609	-
NLHF National Lottery Heritage	22,617	-
Groundwork	8,318	-
Emergency Partners	<u>4,500</u>	<u>-</u>
	<u>277,494</u>	<u>382,775</u>

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	<u>-</u>	<u>8,400</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Capacity building	<u>414,164</u>

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2024**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	-	13,236
Depreciation - owned assets	1,890	1,890
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	105,783	185,623
Other pension costs	<u>2,299</u>	<u>2,668</u>
	<u>108,082</u>	<u>188,291</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Direct staff	<u>3</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,496	-	25,496
Charitable activities			
Capacity building	16	382,775	382,791
Other trading activities	<u>36,139</u>	<u>80,000</u>	<u>116,139</u>
Total	<u>61,651</u>	<u>462,775</u>	<u>524,426</u>

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2024

EXPENDITURE ON			
Raising funds	8,400	-	8,400
Charitable activities			
Capacity building	<u>49,487</u>	<u>328,587</u>	<u>378,074</u>
Total	57,887	328,587	386,474
	<hr/>	<hr/>	<hr/>

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	3,764	134,188	137,952
Transfers between funds	<u>(30,111)</u>	<u>30,111</u>	<u>-</u>
Net movement in funds	(26,347)	164,299	137,952
RECONCILIATION OF FUNDS			
Total funds brought forward	65,698	131,471	197,169
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>39,351</u>	<u>295,770</u>	<u>335,121</u>

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>5,214</u>	<u>12,925</u>	<u>18,139</u>
DEPRECIATION			
At 1 April 2023	5,214	6,418	11,632
Charge for year	<u>-</u>	<u>1,890</u>	<u>1,890</u>
At 31 March 2024	<u>5,214</u>	<u>8,308</u>	<u>13,522</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>4,617</u>	<u>4,617</u>
At 31 March 2023	<u>-</u>	<u>6,507</u>	<u>6,507</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	161,596	340,077
Prepayments and accrued income	<u>12,143</u>	<u>-</u>
	<u>173,739</u>	<u>340,077</u>

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	72,647	29,741
Social security and other taxes	9,532	3,343
Accruals and deferred income	<u>10,800</u>	<u>10,800</u>
	<u>92,979</u>	<u>43,884</u>

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	39,351	(9,011)	(2,785)	27,555
Restricted funds				
LBB Capacity Building	74	(74)	-	-
BCAN	17,806	(138)	-	17,668
City Bridge Trust	19,048	(11,343)	-	7,705
National Lottery Community Fund	-	(1,208)	1,208	-
London Borough of Brent - BCAP	17,478	-	-	17,478
B2H ICS - Back to Health	145,413	(46,412)	-	99,001
NHS England ICS -REND	10,951	6,363	-	17,314
NLHF National Lottery Heritage Fund				
-We Wear Heritage	85,000	(26,424)	-	58,576
Mutual Aid	-	(31)	31	-
Roadshows	<u>-</u>	<u>(1,546)</u>	<u>1,546</u>	<u>-</u>
	<u>295,770</u>	<u>(80,813)</u>	<u>2,785</u>	<u>217,742</u>
TOTAL FUNDS	<u>335,121</u>	<u>(89,824)</u>		<u>245,297</u>

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,664	(68,675)	(9,011)
Restricted funds			
LBB Capacity Building	194,500	(194,574)	(74)
BCAN	-	(138)	(138)
City Bridge Trust	-	(11,343)	(11,343)
National Lottery Community Fund	-	(1,208)	(1,208)
B2H ICS - Back to Health	-	(46,412)	(46,412)
NHS England ICS -REND	30,000	(23,637)	6,363
NLHF National Lottery Heritage Fund			
-We Wear Heritage	22,617	(49,041)	(26,424)
Mutual Aid	-	(31)	(31)
Roadshows	-	(1,546)	(1,546)
Assets for brent community	4,950	(4,950)	-
Macmillan Cancer Support	<u>12,609</u>	<u>(12,609)</u>	<u>-</u>
	<u>264,676</u>	<u>(345,489)</u>	<u>(80,813)</u>
TOTAL FUNDS	<u>324,340</u>	<u>(414,164)</u>	<u>(89,824)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	65,698	3,764	(30,111)	39,351
Restricted funds				
LBB Capacity Building	-	74	-	74
BCAN	19,353	(1,547)	-	17,806
City Bridge Trust	42,445	(23,397)	-	19,048
BAP - Brent Advice Partnership	-	(10,723)	10,723	-
National Lottery Community Fund	4,673	(21,903)	17,230	-
London Borough of Brent - BCAP	65,000	(47,522)	-	17,478
B2H ICS - Back to Health	-	145,413	-	145,413
DWP - Kickstart	-	(1,709)	1,709	-
NHS England ICS -REND	-	10,951	-	10,951
NLHF National Lottery Heritage Fund				
-We Wear Heritage	-	85,000	-	85,000
Mutual Aid	-	(173)	173	-
Roadshows	<u>-</u>	<u>(276)</u>	<u>276</u>	<u>-</u>
	<u>131,471</u>	<u>134,188</u>	<u>30,111</u>	<u>295,770</u>
TOTAL FUNDS	<u>197,169</u>	<u>137,952</u>	<u>-</u>	<u>335,121</u>

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,651	(57,887)	3,764
Restricted funds			
LBB Capacity Building	133,000	(132,926)	74
BCAN	30,000	(31,547)	(1,547)
City Bridge Trust	23,050	(46,447)	(23,397)
BAP - Brent Advice Partnership	15,000	(25,723)	(10,723)
National Lottery Community Fund	-	(21,903)	(21,903)
London Borough of Brent - BCAP	-	(47,522)	(47,522)
B2H ICS - Back to Health	149,304	(3,891)	145,413
DWP - Kickstart	3,971	(5,680)	(1,709)
NHS England ICS -REND	23,450	(12,499)	10,951
NLHF National Lottery Heritage Fund			
-We Wear Heritage	85,000	-	85,000
Mutual Aid	-	(173)	(173)
Roadshows	-	(276)	(276)
	<u>462,775</u>	<u>(328,587)</u>	<u>134,188</u>
TOTAL FUNDS	<u>524,426</u>	<u>(386,474)</u>	<u>137,952</u>

Capacity Building/General Fund (LBB)

- The purpose of this fund is our general capacity building service for local VCSE organisations, including document checking, advice, training and sector specific information provision.

Brent Advice Partnership (BAP Groups)

- The purpose of this fund is to provide IT administration (helpdesk and websites) for the wider advice partnership of local VCS advice agencies and administration of the Brent Advice Fund grants.

London Borough of Brent - Capacity Building (VSIF)

- The purpose of this fund is to provide grantmaking investment local VCS advice agencies to improve advice quality and provision.

CVS Brent

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

16. POST BALANCE SHEET EVENTS

Since the year-end the coronavirus pandemic has impacted both nationally and internationally. At this stage the trustees are unable to estimate with any certainty the financial impact that the pandemic will have on the charity. However, the trustees have taken steps to minimise the financial impact on the charity.