

REGISTERED COMPANY NUMBER: 07835718 (England and Wales)
REGISTERED CHARITY NUMBER: 1147186

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
CVS Brent

Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

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for the year ended 31 March 2023**

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CVS Brent

**Report of the Trustees
for the year ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CVS Brent

Report of the Trustees for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Principal activity

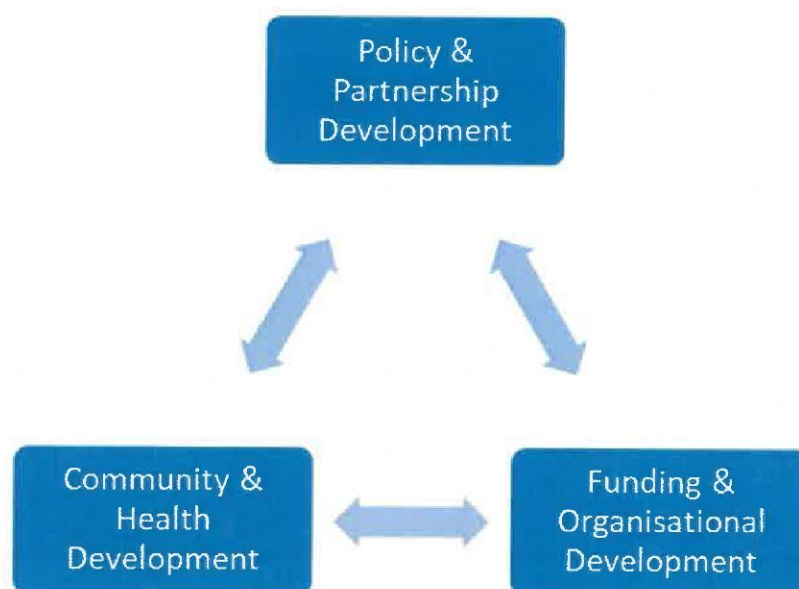
The charity's principal activity for the year, which is set out in the Articles of Association, was to provide practical support to voluntary and community organisations and social enterprises, i.e. organisational development, networking, representation, advocacy and liaison, community development.

The local voluntary, community and social enterprise sector (VCSE) in Brent strive to improve the lives of local residents. CVS Brent keeps the sector informed about funding and development opportunities, strengthens the skills and knowledge of the frontline workforce through the provision of funding, advice, support and training. The sector is supported; to share insights on key issues and ideas for improvement both directly and via our Thematic Leaders.

The VCSE in Brent is represented at borough based integrated health partnership level, on the leadership group as part of Third Sector Together (3ST) VCSE health sector sub -regional group and engaged in emergency planning where we echo the value of trusted frontline organisations and keep leaders.

CVS Brent supports the sector to engage in local subregional level able to collaborate for good. open the pathway between under heard voices and policy makers can be heard at the highest levels share key messages to policy makers speak up guide and advocate on behalf of the local sector.

CVS Brent workstream fall into three interconnected workstreams:



1. Funding & Organisation Development
2. Policy & Partnership Development
3. Community & health development

1. Funding & Organisation Development

As part of our LBB infrastructure support contract, the VCSE sector has access to funding, advice, support and training opportunities. CVS Brent host one to one sessions to support the VCSE in Brent, ensuring they meet legal, governance and financial compliance alongside funders that offer bespoke support. Funders such as the local authority, National Lottery Heritage Fund and The National Lottery Community Fund and health funders maintain regular contact with the sector in Brent. Alongside this a team of organisation development specialist; community accountant, legal structure

and fundraising strategist support the sector to meet refresh their policies, access training, update policies and procedures, meet compliance requirements and prepare funding applications.

2) Policy & Partnership Development

Brent is recognised as a borough with great diversity. More than 70 languages are spoken. it is the second most deprived London Borough, with high levels of poverty and health inequality. Frontline organisations are encouraged to speak up on behalf of service users to improve the lives of local residents and to do their part to protect the environment. CVS Brent coordinates a network of leaders that brings together nominated leaders known as Thematic leaders who lead networks such as food, advice, mental health and homelessness. engages frontline leaders to influence social policy key role as leaders that collaborate to lead and influence social policy.

3) Community & health development - Our bottom-up approach

In a climate with high levels of poverty, deprivation and disadvantage residents face higher levels of racial discrimination. Local organisations are supported to adopt a strengths based approach to develop communities. As part of our approach CVS Brent adopts the Asset Based community Development Approach to build stronger communities. Locally based organisations are encouraged to nominate one to two members of their team.

Over the past year in the midst of the cost-of-living crisis and the energy price crisis CVS Brent continued to support the development of the VCSE sector in Brent. This involved:

- Continuing to provide organisational development (capacity building) support to existing organisations and help create new VCS organisations for the benefit of the residents they serve.
- Working collaboratively with our strategic partners to provide services and activities with a focus on supporting the needs of residents and voluntary and community organisations.
- Partnership working with funders, such as the National Lottery Community Fund (NLCF), National Lottery Heritage Fund, Greater London Authority, Brent Council's Brent Advice Funds.
- Co-ordinating the Thematic Lead Networks meetings with the strategic leaders.

CVS Brent

Report of the Trustees for the year ended 31 March 2023

Core Services

CVS Brent's services included:

- 1) Organisational development covering 18 areas of support, e.g., legal structures, governance, fundraising to more than 180 organisations.
- 2) Networking and collaboration: (ii) Thematic Lead Networks, which work collaboratively within the sector in order to work in partnership with Brent Council to address priorities that will make life better for local residents, such as the Black Community Action Plan Steering Group, Environment Forum (ii) Back to Health and 3ST to tackle health inequalities locally in Brent.
- 3) Building and supporting the voice and role of the voluntary and community sector for influencing local policy agendas, e.g. VCSE Forum meetings.
- 4) Policy and Partnerships: Representation, advocacy and liaison; opportunities for VCS to connect and influence local policy; amplifying VCS voice; partnership working with local, regional and national statutory bodies, funders, voluntary and the private sector. One partnership example was to steer and support the development of the Asset for Brent's Community partnership made up of local partners working together to secure premises.
- 5) Grant Management and administration: CVS Brent managed the administration of Brent Advice Fund grants on behalf of Citizens Advice Brent and Brent Council.
- 6) To close the year 535 organisations participated in our roadshows held in partnership with Imperial College Health partners
- 7) As part of our sustainability and support to the sector we have promoted the importance of investment in digital sector development, collaborative approaches to work and the importance of diversifying the VCSE income stream.

Public benefit

The public benefits from CVS Brent's services through the support we offer to new and existing VCSE organisations, which in turn supports local people, communities and the environment. CVS Brent contributes to the sustainability of VCSE organisations by providing vital infrastructure support services to the most vulnerable people living in the London borough of Brent.

CVS Brent

Report of the Trustees for the year ended 31 March 2023

STRATEGIC REPORT

Achievement and performance

Over the last financial year, CVS Brent responded to the need of residents wanting to set up their own community organisations, i.e. 23 organisations participated. In the Successful Startup series:

1) Development support

CVS Brent provided organisational development support to Brent organisations:

- a) Supported 182 organisation to manage their own VCSE organisations.
- b) 24 organisations attended the safeguarding adult training

2) Networking & Collaboration:

- a) CVS Brent led by example in advocating for more collaboration and partnership working within the sector to avoid duplication and reduce competition. One example is the ABC Partnership: Assets for Brent's Communities partnership, where we collaborated with five other Brent based VCSE organisations. Our aim is to manage the Picture Palace re-development and acquire community buildings, enabling the sector to access affordable premises for its activities.
- b) Thematic Lead Networks: Co-ordinated meetings and events in order for voluntary and community organisations to represent their views to the public sector and take account of the Borough Plan's five priorities for improving the quality of life for local residents. We co-ordinated Thematic Leads Brent Community Connect Roadshows series, which featured seven Thematic Leads and engaged organisations in the Brent Connect neighbourhood.

Financial review

Reserves policy

CVS Brent aims to maintain its reserves in the following ways:

- Maintaining at least three months operating costs in the event that the Organisation having to wind down due to a reduction in income or funding being withdrawn.
- Sufficient funds to ensure payment of redundancy to existing staff if required

Financial and risk management objectives and policies

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees oversee a risk management policy, which is underpinned by:

- A Risk Register that is regularly reviewed by the Chief Executive and Treasurer.
- An annual review by the board of Trustees of the major risks which the Charity may have to face in the following year.
- The establishment of systems and procedures for mitigating those risks and
- The implementation of appropriate actions to minimise the potential impact on the Charity should any of those risks materialise.

The Risk Register includes both strategic and operational risks. Examples of strategic risk are stability and security of funding streams, adequacy of cash flow, impact of the cost-of-living crisis on local residents across CVS Brent's activities, uncertainties in the external environment.

CVS Brent

Report of the Trustees for the year ended 31 March 2023

STRATEGIC REPORT

Future plans

CVS Brent will continue to provide development support and services to the local VCSE organisations. The support provided will be based on the needs both articulated by the local VCS as well as the changing economic, social and political environment within which the VCSE sector operates.

Our priorities moving into the 2023/2024 financial year will also include:

- Working at a strategic level to ensure the needs of the VCSE are taken into account in policy planning and delivery.
- Working closely with Brent Council to support the voluntary sector.
- Building constructive relationships with grant making bodies to ensure the local VCSE have access to funding opportunities in the borough. But we also want the voluntary sector to diversify their funding streams thereby enhance their sustainability. This will involve organising Meet the Funder events and one-to-one funding surgeries with charitable trust funders and grant makers so the VCSE sector have opportunities to discuss their projects before submitting funding applications.
- Supporting the development of local consortia so local VCSE organisations are able to bid to deliver services.
- Developing close links with Third Sector Together and NW London ICS on initiatives to tackle health inequalities.
- Strengthening the resilience and growth of the voluntary and community sector in the borough through income diversity, partnership bid and consortium development.
- to support the VCSE to be better fundraisers in the face of a climate of reduced income by expanding our range of fundraising courses to include, digital, public and corporate fundraising. In addition to work closely with the national Lottery distributors in so doing to break down barriers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

CVS Brent is a registered charity and company limited by guarantee. CVS Brent has ensured effective governance throughout the year, following all provisions and procedures in its Memorandum and Articles of Association. Membership of CVS Brent is open to local voluntary and community organisations, which meet the criteria for membership.

Recruitment and appointment of new trustees

New trustees are provided with an induction pack and an update on the progress of the organisation. The induction pack includes a briefing on their obligations under charity and company law, the decision making processes within CVS Brent, the Business Plan and information relating to operational and financial management. There is also provision for a skills audit for Trustees where training can be provided, when necessary.

Under the Articles of Association, the Board of Trustees appoint new trustees who are required to stand for election at the next Annual General Meeting. One third of the existing trustees are required to stand for re-election at the same meeting.

CVS Brent

Report of the Trustees for the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

CVS Brent is governed by a voluntary Board of Trustees. The Board consists of 6 trustees, who are responsible for ensuring that the organisation fulfils its responsibilities in relation to both Charity and Company law. The Chief Executive, who oversees the strategic and operational management of the organisation, reports to the Chair of the Trustees.

Staff and contract team members:

Avani Modasia
Daksha Chauhan - Keys
Dean Loughran
Elsa Caleb
Ibrahim Ansari
Katherine Wilkinson
Kristine Wellington
Marika Mason
Salli Ward
Steven Fahey
Verona Lynch

Funders

Citizen Advice Brent
City Bridge Trust
London Borough of Brent
National Lottery Community Fund
NHS England -Imperial College Health Partners

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07835718 (England and Wales)

Registered Charity number

1147186

Registered office

SEIDs Hub
Empire Way
Wembley
Middlesex
HA9 0RJ

Trustees

S M Kabir
E Al-Ebadi
N Hoyte
A Morris Treasurer
C R Murray Chair
R Makwana

CVS Brent

**Report of the Trustees
for the year ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of CVS Brent for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Grant Harrod Lerman Davis LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24/1/24 and signed on the board's behalf by:



A Morris - Trustee

Report of the Independent Auditors to the Members of CVS Brent

Opinion

We have audited the financial statements of CVS Brent (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of CVS Brent

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have obtained an understanding of the legal and regulatory frameworks applicable to the Company and the industry it operates. We determined that the following laws and regulations were most significant: FRS102 Section 1A, Companies Act 2006, Health and Safety.

We obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making enquiries of management, those responsible for legal and compliance procedures and the company secretary. Our findings were corroborated by review of the board minutes and papers prepared by the board of directors.

We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:

- Obtaining an understanding of how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process.
- Challenging assumptions and judgements made by management in its significant accounting estimates
- Identifying and testing journal entries, with a focus on entries made with unusual accounting combinations.
- Identifying and assessing the design and effectiveness of controls management has in place to prevent and detect fraud.

We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
CVS Brent**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Harrod FCCA (Senior Statutory Auditor)
for and on behalf of Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 24/1/24

CVS Brent

Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,496	-	25,496	12,640
Charitable activities	4				
Capacity building		16	382,775	382,791	703,063
Other trading activities	3	<u>36,139</u>	<u>80,000</u>	<u>116,139</u>	<u>-</u>
Total		<u>61,651</u>	<u>462,775</u>	<u>524,426</u>	<u>715,703</u>
EXPENDITURE ON					
Raising funds	5	8,400	-	8,400	-
Charitable activities	6				
Capacity building		<u>49,487</u>	<u>328,587</u>	<u>378,074</u>	<u>679,606</u>
Total		<u>57,887</u>	<u>328,587</u>	<u>386,474</u>	<u>679,606</u>
NET INCOME		3,764	134,188	137,952	36,097
Transfers between funds	15	<u>(30,111)</u>	<u>30,111</u>	<u>-</u>	<u>-</u>
Net movement in funds		(26,347)	164,299	137,952	36,097
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>65,698</u>	<u>131,471</u>	<u>197,169</u>	<u>161,072</u>
TOTAL FUNDS CARRIED FORWARD		<u>39,351</u>	<u>295,770</u>	<u>335,121</u>	<u>197,169</u>

The notes form part of these financial statements

CVS Brent

**Balance Sheet
31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	6,507	-	6,507	4,197
CURRENT ASSETS					
Debtors	13	43,644	296,433	340,077	87,149
Cash at bank		-	32,421	32,421	139,101
		43,644	328,854	372,498	226,250
CREDITORS					
Amounts falling due within one year	14	(10,800)	(33,084)	(43,884)	(33,278)
NET CURRENT ASSETS		32,844	295,770	328,614	192,972
TOTAL ASSETS LESS CURRENT LIABILITIES		39,351	295,770	335,121	197,169
NET ASSETS		39,351	295,770	335,121	197,169
FUNDS	15				
Unrestricted funds				39,351	65,698
Restricted funds				295,770	131,471
TOTAL FUNDS				335,121	197,169

The financial statements were approved by the Board of Trustees and authorised for issue on 24/1/24 and were signed on its behalf by:



.....
A Morris - Trustee



.....
C R Murray - Trustee

The notes form part of these financial statements

CVS Brent

**Cash Flow Statement
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(102,480)</u>	<u>(224,370)</u>
Net cash used in operating activities		<u>(102,480)</u>	<u>(224,370)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(4,200)</u>	<u>(5,247)</u>
Net cash used in investing activities		<u>(4,200)</u>	<u>(5,247)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(106,680)	(229,617)
Cash and cash equivalents at the beginning of the reporting period		<u>139,101</u>	<u>368,718</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>32,421</u></u>	<u><u>139,101</u></u>

The notes form part of these financial statements

CVS Brent

**Notes to the Cash Flow Statement
for the year ended 31 March 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	137,952	36,097
Adjustments for:		
Depreciation charges	1,890	1,050
Increase in debtors	(252,928)	(40,839)
Increase/(decrease) in creditors	<u>10,606</u>	<u>(220,678)</u>
Net cash used in operations	<u>(102,480)</u>	<u>(224,370)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>139,101</u>	<u>(106,680)</u>	<u>32,421</u>
	<u>139,101</u>	<u>(106,680)</u>	<u>32,421</u>
Total	<u><u>139,101</u></u>	<u><u>(106,680)</u></u>	<u><u>32,421</u></u>

The notes form part of these financial statements

CVS Brent

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Other projects	<u>25,496</u>	<u>12,640</u>

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2023

3. OTHER TRADING ACTIVITIES		2023	2022
		£	£
Other income		<u>116,139</u>	<u>-</u>
4. INCOME FROM CHARITABLE ACTIVITIES		2023	2022
	Activity	£	£
Grants	Capacity building	<u>382,791</u>	<u>703,063</u>
Grants received, included in the above, are as follows:		2023	2022
		£	£
BCAN		30,000	185,996
City Bridge Trust		23,050	23,050
BAP - Brent Advice Partnership		15,000	-
National Lottery Community Fund		-	200,002
London Borough of Brent - BCAP		-	71,995
Big Lottery - We Wear Heritage		85,000	-
REND		23,450	-
Kick Start		3,971	-
LBB Capacity Building		53,000	-
B2H - Back to Health		<u>149,304</u>	<u>-</u>
		<u>382,775</u>	<u>481,043</u>
5. RAISING FUNDS			
Raising donations and legacies		2023	2022
		£	£
Support costs		<u>8,400</u>	<u>-</u>
6. CHARITABLE ACTIVITIES COSTS			
	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Capacity building	<u>373,238</u>	<u>4,836</u>	<u>378,074</u>

CVS Brent

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

7. SUPPORT COSTS

	Governance costs
	£
Raising donations and legacies	8,400
Capacity building	<u>4,836</u>
	<u>13,236</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	13,236	3,600
Depreciation - owned assets	<u>1,890</u>	<u>1,050</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	185,623	267,624
Other pension costs	<u>2,668</u>	<u>3,008</u>
	<u>188,291</u>	<u>270,632</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>6</u>	<u>10</u>
Direct staff		

No employees received emoluments in excess of £60,000.

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,640	-	12,640
Charitable activities			
Capacity building	<u>63,567</u>	<u>639,496</u>	<u>703,063</u>
Total	<u>76,207</u>	<u>639,496</u>	<u>715,703</u>
EXPENDITURE ON			
Charitable activities			
Capacity building	<u>54,775</u>	<u>624,831</u>	<u>679,606</u>
NET INCOME	21,432	14,665	36,097
Transfers between funds	<u>(81,915)</u>	<u>81,915</u>	<u>-</u>
Net movement in funds	(60,483)	96,580	36,097
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>126,181</u>	<u>34,891</u>	<u>161,072</u>
TOTAL FUNDS CARRIED FORWARD	<u>65,698</u>	<u>131,471</u>	<u>197,169</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2022	5,214	8,725	13,939
Additions	<u>-</u>	<u>4,200</u>	<u>4,200</u>
At 31 March 2023	<u>5,214</u>	<u>12,925</u>	<u>18,139</u>
DEPRECIATION			
At 1 April 2022	5,214	4,528	9,742
Charge for year	<u>-</u>	<u>1,890</u>	<u>1,890</u>
At 31 March 2023	<u>5,214</u>	<u>6,418</u>	<u>11,632</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>6,507</u>	<u>6,507</u>
At 31 March 2022	<u>-</u>	<u>4,197</u>	<u>4,197</u>

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2023	2022	
		£	£	
Trade debtors		<u>340,077</u>	<u>87,149</u>	
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2023	2022	
		£	£	
Trade creditors		29,741	17,980	
Social security and other taxes		3,343	12,898	
Accruals and deferred income		<u>10,800</u>	<u>2,400</u>	
		<u>43,884</u>	<u>33,278</u>	
15. MOVEMENT IN FUNDS				
	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	65,698	3,764	(30,111)	39,351
Restricted funds				
LBB Capacity Building	-	74	-	74
BCAN	19,353	(1,547)	-	17,806
City Bridge Trust	42,445	(23,397)	-	19,048
BAP - Brent Advice Partnership	-	(10,723)	10,723	-
National Lottery Community Fund	4,673	(21,903)	17,230	-
London Borough of Brent - BCAP	65,000	(47,522)	-	17,478
B2H ICS - Back to Health	-	145,413	-	145,413
DWP - Kickstart	-	(1,709)	1,709	-
NHS England ICS -REND	-	10,951	-	10,951
NLHF National Lottery Heritage Fund -				
We Wear Heritage	-	85,000	-	85,000
Mutual Aid	-	(173)	173	-
Roadshows	-	(276)	276	-
	<u>131,471</u>	<u>134,188</u>	<u>30,111</u>	<u>295,770</u>
TOTAL FUNDS	<u>197,169</u>	<u>137,952</u>	<u>-</u>	<u>335,121</u>

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,651	(57,887)	3,764
Restricted funds			
LBB Capacity Building	133,000	(132,926)	74
BCAN	30,000	(31,547)	(1,547)
City Bridge Trust	23,050	(46,447)	(23,397)
BAP - Brent Advice Partnership	15,000	(25,723)	(10,723)
National Lottery Community Fund	-	(21,903)	(21,903)
London Borough of Brent - BCAP	-	(47,522)	(47,522)
B2H ICS - Back to Health	149,304	(3,891)	145,413
DWP - Kickstart	3,971	(5,680)	(1,709)
NHS England ICS -REND	23,450	(12,499)	10,951
NLHF National Lottery Heritage Fund - We Wear Heritage	85,000	-	85,000
Mutual Aid	-	(173)	(173)
Roadshows	-	(276)	(276)
	<u>462,775</u>	<u>(328,587)</u>	<u>134,188</u>
TOTAL FUNDS	<u>524,426</u>	<u>(386,474)</u>	<u>137,952</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	126,181	21,432	(81,915)	65,698
Restricted funds				
Brent Advice Fund	98,720	-	(98,720)	-
LBB Capacity Building	(73,089)	(15,189)	88,278	-
BCAN	19,368	(15)	-	19,353
City Bridge Trust	39,378	3,067	-	42,445
BAP - Brent Advice Partnership	(98,720)	-	98,720	-
London Community Response Fund	49,234	(49,234)	-	-
National Lottery Community Fund	-	7,487	(2,814)	4,673
London Borough of Brent - BCAP	-	71,545	(6,545)	65,000
Department of Work and Pensions	-	(2,996)	2,996	-
	<u>34,891</u>	<u>14,665</u>	<u>81,915</u>	<u>131,471</u>
TOTAL FUNDS	<u>161,072</u>	<u>36,097</u>	<u>-</u>	<u>197,169</u>

CVS Brent

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,207	(54,775)	21,432
Restricted funds			
LBB Capacity Building	100,052	(115,241)	(15,189)
BCAN	185,996	(186,011)	(15)
City Bridge Trust	23,050	(19,983)	3,067
London Community Response Fund	-	(49,234)	(49,234)
National Lottery Community Fund	200,002	(192,515)	7,487
London Borough of Brent - BCAP	71,995	(450)	71,545
Department of Work and Pensions	<u>58,401</u>	<u>(61,397)</u>	<u>(2,996)</u>
	<u>639,496</u>	<u>(624,831)</u>	<u>14,665</u>
TOTAL FUNDS	<u><u>715,703</u></u>	<u><u>(679,606)</u></u>	<u><u>36,097</u></u>

Capacity Building/General Fund (LBB)

- The purpose of this fund is our general capacity building service for local VCSE organisations, including document checking, advice, training and sector specific information provision.

Brent Advice Partnership (BAP Groups)

- The purpose of this fund is to provide IT administration (helpdesk and websites) for the wider advice partnership of local VCS advice agencies and administration of the Brent Advice Fund grants.

London Borough of Brent - Capacity Building (VSIF)

- The purpose of this fund is to provide grantmaking investment local VCS advice agencies to improve advice quality and provision.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

17. POST BALANCE SHEET EVENTS

Since the year-end the coronavirus pandemic has impacted both nationally and internationally. At this stage the trustees are unable to estimate with any certainty the financial impact that the pandemic will have on the charity. However, the trustees have taken steps to minimise the financial impact on the charity.