

REGISTERED COMPANY NUMBER: 07835718 (England and Wales)
REGISTERED CHARITY NUMBER: 1147186

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
CVS Brent

Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

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for the year ended 31 March 2022**

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CVS Brent

Report of the Trustees for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Report of the Trustees
for the year ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Principal activity

The charity's principal activity for the year, which is set out in the Articles of Association, was to provide practical support to voluntary and community organisations and social enterprises, i.e. organisational development, networking, representation, advocacy and liaison, community development.

Significant activities

Over the past year in the midst of the additional pressures due to the Covid-19 pandemic, CVS Brent continued to support and develop the voluntary and community sector in Brent to improve the lives of residents in the borough.

Our key aims for the year were to adapt to local conditions and continue our aim of strengthening and promoting the local voluntary and community sector as drivers of change in the London borough of Brent.

This included:

- Working even more collaboratively with our strategic partners to provide services and activities with a focus on supporting the Covid-related needs of residents and voluntary, community organisations and social enterprises (VCSE).
- Continuing to provide capacity building support to existing organisations and helping individuals to create new VCS organisations for the benefit of the residents they serve.
- Working in partnership with funders, including the National Lottery Community Fund (NLCF) and Brent Council's Brent Advice Fund to administer funds to VCSE organisations.
- Continuing delivery of the Thematic Lead Networks meetings with the strategic leaders and public sector officers.

Our strategic aims are summarised as:

- Supporting well run voluntary and community organisations with robust infrastructure in place to deliver effective services.
- Ensuring regular communications with the voluntary sector so up to date on issues of concern for the sector.
- Co-ordinating networking and collaborations within the VCSE and across the public and private sectors.
- Enabling and building the voice of the VCS and its influence over local policy agendas.
- Building relationships and working in partnership with strategic bodies to create change locally for the benefit of Brent residents.
- Enabling and supporting community-led voluntary action.

Core Services

CVS Brent's services included:

- 1) Organisational development: covering 18 areas of support, e.g., legal structures, governance, training to 162 VCS organisations.
- 2) Networking and collaboration: CVS Brent managed (i) the Brent Community Advice Network, which is a network of over 75 SME advice providing organisations; (ii) Thematic Lead Networks, which work collaboratively within the voluntary sector to work in partnership with Brent Council to address the priorities that will make life better for local residents, such as the Black Community Action Plan Steering Group, the Environment Forum.
- 4) Policy and Partnerships: Building and supporting the voice and role of the voluntary and community sector in influencing local policy agendas. This involved - representation, advocacy and liaison; identifying opportunities for VCS to connect and influence local policy; amplifying the VCS voice; partnership working with local, regional and national statutory bodies, funders, voluntary and the private sectors. One partnership example was to steer and support the development of the Asset for Brent's Community partnership made up of local organisations working together to secure premises primarily funded via the Black Community Action Plan.
- 5) Grant Management and administration: CVS Brent managed the administration of Brent Advice Fund grants on behalf of Citizens Advice Brent and Brent Council. We also managed the Covid-response grants for the National Lottery Community Fund.
- 6) Community Projects: i.e. community-led social action, e.g. Covid-19 Support grant giving scheme.
- 7) Digital Tools for Tomorrow's voluntary sector 2021 x 2 courses.

CVS Brent

Report of the Trustees for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The public benefits from CVS Brent's services through the support we offer to new and existing VCSE organisations, which in turn supports local people, communities and the environment. CVS Brent contributes to the sustainability of VCSE organisations by providing vital services to the most vulnerable people living in the London borough of Brent.

**Report of the Trustees
for the year ended 31 March 2022**

STRATEGIC REPORT

Achievement and performance

Over the last financial year, CVS Brent has seen an increase in the numbers of small community organisations and individuals wanting to set up a community organisation to meet local needs.

The Covid-19 pandemic still impacted the 2021/22 financial year. Many organisations we worked with were having to adapt to the new 'normal' and sought our support to reconfigure their services accordingly. Thus, our performance was affected by this transition. Some key deliverables are highlighted below.

1) Development support

CVS Brent continued to provide organisational development support to VCSE organisations:

- a) Supported 162 people with managing their own VCSE organisations.
- b) Provided intensive digital support to 45 organisations to support the development of their digital strategy and provided weekly one-to-one surgeries to local VCSE organisations on a variety of topics, including governance, legal structures, safeguarding, fundraising and monitoring.
- c) 33 organisations have undergone comprehensive organisational health checks.
- d) Organised and delivered our Uplift Programme and training workshops, e.g. Introduction to safeguarding, DBS policy and procedures, roles & responsibilities of trustees, Successful Start up, 12-week Funding Essentials training course, Monitoring and evaluation training, safeguarding adults.
- e) Used the reach of our website and our regularly published newsletter to connect with the voluntary sector. CVS Brent had a distribution of over 500 copies a month to ensure VCS organisations are kept up to date with local news, funding and training opportunities as well as community events.
- f) Supported organisations to achieve over £300,000 from a range of funders, i.e. NLCF, Brent Advice Fund. We also supported organisations with applications to the borough's grants schemes, e.g. Love Where You Live.

2) Networking & Collaboration:

- a) CVS Brent led by example in advocating for more collaboration and partnership working within the VCSE to avoid duplication and reduce competition.
- b) One example was the ABC Partnership: Assets for Brent's Communities partnership, where we are collaborating with five other Brent based VCSE organisations. Our aim is to manage the Picture Palace re-development and to acquire community buildings, enabling the sector to access affordable premises for its activities.
- c) Thematic Lead Networks: Co-ordinated meetings and events in order for voluntary and community organisations to represent their views to the public sector and take account of the Borough Plan's five priorities for improving the quality of life for local residents. We organised the Thematic Leads Brent Community Connect Roadshows series, which featured seven Thematic Leads and engaged organisations in the Brent Connect neighbourhood.

3) Community Projects:

The following projects were grant-aided services to promote different aspects of sustainability for the voluntary sector:

- a) Monitoring & Evaluation Project: Funded by City Bridge Trust this project aimed to improve the monitoring and evaluation systems of voluntary and community organisations so they could provide appropriate services to their beneficiaries. During this period 49 organisations received 105 one to one sessions and workshops. 15 organisations attended an online training session. 75% reported that they were better informed about monitoring and evaluation as a result of the M&E bulletins published. Bexley VSC and Ealing & Hounslow CVS joined CVS Brent in devising a Quality Assurance scheme called Way Up. It was piloted with 9 organisations across the four boroughs. 23 people representing 20 organisations attended the 12-week Funding Essentials programme. The results were that more organisations improved their understanding of evaluation and people agreed that they were definitely going to pay more attention to outcomes and how digital tools could be effectively used to measure outcomes.
- b) Digital Toolkit: Funded by the London Community Response Fund (City Bridge Trust) this project developed the online presence of 45 Brent organisations through training and support. Four digital pillars were implemented: (i) building the digital presence of these organisations via website and social media, (ii) adopting digital apps for CRM and impact reporting, (iii) applying tools for hybrid working and (iv) increased understanding of the need for digital protection (e.g. GDPR, cyber security).

CVS Brent

Report of the Trustees for the year ended 31 March 2022

c) Brent Coronavirus Grant Giving Scheme: Funded by the National Lottery Community Fund, this grants scheme aimed to relieve the impact of the COVID-19 pandemic on residents in the borough. Grants were awarded to 23 organisations during 2021/2022. These organisations provided services to a total of 36,250 residents, whom benefitted in one or more of the following ways: reduction in food insecurity, more financial stability, better physical health, improvements in mental health and wellbeing, new skills and confidence gained, less social isolation, greater community cohesion and increased access to local services.

4) Policy & Partnerships:

CVS Brent continued to build relationships with statutory bodies for the VCSE to have a voice and the capacity to influence the local policy agendas. This involved:

- a) Creating the Community Connect Roadshows to enable the voluntary sector to come together and have conversations about their crisis interventions during the Covid-19 pandemic and identifying gaps in service provision that they would like to see addressed.
- b) Working with health stakeholders to explore the potential opportunities for the VCS to engage with health initiatives, such as Community Champions and Vaccination Champions.
- c) Identifying changing and emerging needs as expressed by VCS organisations and representing those needs and views on the relevant partnership bodies and forums, e.g. VCSE lunchtime seminars, Brent Council's Leadership meetings.
- d) Contributing the VCS expertise, as the designated VCS representative, to various strategic bodies and forums to influence policy locally across different policy areas.
- e) Building and strengthening relationships between the voluntary and public sectors and the private sector to the raise profile and importance of the voluntary sector in contributing to change agendas and community initiatives that will make a difference at the grassroots level in Brent.
- f) CVS Brent works in partnership with sector leaders to deliver essential training, for example:
 - Adult Safeguarding training delivered to 24 members of the workforce.
 - Identity, diversity and equity training for 18 participants.

Financial review

Reserves policy

CVS Brent aims to maintain its reserves in the following ways:

- Maintaining at least three months operating costs in the event that the Organisation having to wind down due to a reduction in income or funding being withdrawn.
- Sufficient funds to ensure payment of redundancy to existing staff if required

Financial and risk management objectives and policies

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees oversee a risk management policy, which is underpinned by:

- A Risk Register that is regularly reviewed by the Chief Executive and Treasurer.
- An annual review by the board of Trustees of the major risks, which the Charity may have to face in the following year.
- The establishment of systems and procedures for mitigating those risks and
- The implementation of appropriate actions to minimise the potential impact on the Charity should any of those risks materialise.

The Risk Register includes both strategic and operational risks. Examples of strategic risk are stability and security of funding streams, adequacy of cash flow, impact of COvid-19 across CVS Brent's activities, uncertainties in the external environment.

**Report of the Trustees
for the year ended 31 March 2022**

STRATEGIC REPORT

Future plans

CVS Brent will continue to provide development support and services to the local voluntary and community organisations and social enterprises. The support provided will be based on the needs both articulated by the local VCSE organisations as well as the changing economic, social and political environment within which VCSE sector operates.

Our priorities moving into the 2022/2023 financial year reflect our bottom up approach with the Uplift Model, consisting of the key elements of Start Up, Build Up, Way Up, Speak Up & Pair Up. Our priorities will also include:

- To work at a strategic level to ensure the views and needs of the local communities and the VCSE are taken into account in policy planning and delivery.
- To engage and enable more locally based organisations to inform and influence strategy at local, sub-regional, regional and national policy development, such as emergency response planning with partners, equality and the VCSE infrastructure support needs.
- To work with Brent Council to increase access to borough-level data on evidence of need, supporting the sector to diversity income sources to protect the most marginalised residents.
- To maintain and establish new relationships with grant making bodies to ensure the local VCSE have access to funding opportunities. But we also want the voluntary sector to diversify their funding streams to enhance their sustainability. This will involve organising Meet the Funder events and one-to-one funding surgeries with charitable trust funders and grant makers so the VCSE sector have opportunities to discuss their projects before submitting funding applications.
- To continue to support the development of local consortia so that local VCSE organisations are able to bid to deliver services.
- To develop a close working with Third Sector Together and NW London ICS on health initiatives.
- To continue to lead on strengthening the resilience and growth of the voluntary and community sector in the borough,
- To continue to connect good practice, convey key messages between policy makers and seldom heard voices, i.e. the need to reach voices in local communities.
- To increase knowledge of how to access, acquire and maintain premises and support the development of new partnerships supported by the Black Community Action Plan.
- To strengthen the sector ability to meet safeguarding, legal compliance, and financial requirements to run sustainable and effective organisations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

CVS Brent is a registered charity and company limited by guarantee. CVS Brent has ensured effective governance throughout the year, following all provisions and procedures in its Memorandum and Articles of Association. Membership of CVS Brent is open to local voluntary and community organisations, which meet the criteria for membership.

Recruitment and appointment of new trustees

New trustees are provided with an induction pack and an update on the progress of the organisation. The induction pack includes a briefing on their obligations under charity and company law, the decision making processes within CVS Brent, the Business Plan and information relating to operational and financial management. There is also provision for a skills audit for Trustees where training can be provided, when necessary.

Under the Articles of Association, the Board of Trustees appoint new trustees who are required to stand for election at the next Annual General Meeting. One third of the existing trustees are required to stand for re-election at the same meeting.

CVS Brent

Report of the Trustees for the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

CVS Brent is governed by a voluntary Board of Trustees. The Board consists of five trustees, who are responsible for ensuring that the organisation fulfils its responsibilities in relation to both Charity and Company law. The Chief Executive, who oversees the strategic and operational management of the organisation, reports to the Chair of the Trustees.

Staff and team members:

Avani Modasia
Daksha Chauhan-Keys
Dean Loughran
Katherine Wilkinson
Kristine Wellington
Leo Diaz
Fatima Tayyer
Mohammed Walji (May 2021)
Salli Ward
Steven Fahey
Verona Lynch

We also had young people as Kick Start placements join our staff team:

Alexus Williamson
Chintan Maganlal
Chyna Gordon
Cynthia Kibirige
Mohammad Nagem
Ibrahim Ansari
Jinkal Lacmane
Joshua Toussaint
Matthew Gorman
Yasmine Sheikh

Funders

City Bridge Trust
City of London
Citizen Advice Brent
Department of Work & Pensions (DWP)
London Borough of Brent
London Community Response Fund
National Lottery Community Fund (NLCF)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07835718 (England and Wales)

Registered Charity number

1147186

CVS Brent

Report of the Trustees for the year ended 31 March 2022

Registered office

SEIDs Hub
Empire Way
Wembley
Middlesex
HA9 0RJ

Trustees

S M Kabir Charity Director
E Al-Ebadi Charity Director
N Hoyte Charity Director
A Morris Charity Director
C R Murray Chief Executive Officer

Auditors

Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of CVS Brent for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Grant Harrod Lerman Davis LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

CVS Brent

**Report of the Trustees
for the year ended 31 March 2022**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on26/1/23..... and signed on the board's behalf by:



.....
A Morris - Trustee

Report of the Independent Auditors to the Members of CVS Brent

Opinion

We have audited the financial statements of CVS Brent (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of CVS Brent

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have obtained an understanding of the legal and regulatory frameworks applicable to the Company and the industry it operates. We determined that the following laws and regulations were most significant: FRS102 Section 1A, Companies Act 2006, Health and Safety.

We obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making enquiries of management, those responsible for legal and compliance procedures and the company secretary. Our findings were corroborated by review of the board minutes and papers prepared by the board of directors.

We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:

- Obtaining an understanding of how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process.
- Challenging assumptions and judgements made by management in its significant accounting estimates
- Identifying and testing journal entries, with a focus on entries made with unusual accounting combinations.
- Identifying and assessing the design and effectiveness of controls management has in place to prevent and detect fraud.

We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
CVS Brent**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Harrod FCCA (Senior Statutory Auditor)
for and on behalf of Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 26/1/23

CVS Brent

Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,640	-	12,640	29,325
Charitable activities	3				
Capacity building		<u>63,567</u>	<u>639,496</u>	<u>703,063</u>	<u>327,062</u>
Total		<u>76,207</u>	<u>639,496</u>	<u>715,703</u>	<u>356,387</u>
EXPENDITURE ON					
Charitable activities	4				
Capacity building		54,775	624,831	679,606	318,867
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>46</u>
Total		<u>54,775</u>	<u>624,831</u>	<u>679,606</u>	<u>318,913</u>
NET INCOME		21,432	14,665	36,097	37,474
Transfers between funds	13	<u>(81,915)</u>	<u>81,915</u>	<u>-</u>	<u>-</u>
Net movement in funds		(60,483)	96,580	36,097	37,474
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>126,181</u>	<u>34,891</u>	<u>161,072</u>	<u>123,598</u>
TOTAL FUNDS CARRIED FORWARD		<u>65,698</u>	<u>131,471</u>	<u>197,169</u>	<u>161,072</u>

The notes form part of these financial statements

CVS Brent

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	4,197	-	4,197	-
CURRENT ASSETS					
Debtors	11	87,149	-	87,149	46,310
Cash at bank and in hand		<u>7,630</u>	<u>131,471</u>	<u>139,101</u>	<u>368,718</u>
		94,779	131,471	226,250	415,028
CREDITORS					
Amounts falling due within one year	12	<u>(33,278)</u>	-	<u>(33,278)</u>	<u>(253,956)</u>
NET CURRENT ASSETS		<u>61,501</u>	<u>131,471</u>	<u>192,972</u>	<u>161,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,698</u>	<u>131,471</u>	<u>197,169</u>	<u>161,072</u>
NET ASSETS		<u>65,698</u>	<u>131,471</u>	<u>197,169</u>	<u>161,072</u>
FUNDS	13				
Unrestricted funds				65,698	126,181
Restricted funds				<u>131,471</u>	<u>34,891</u>
TOTAL FUNDS				<u>197,169</u>	<u>161,072</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/1/23 and were signed on its behalf by:



.....
A Morris - Trustee



.....
C R Murray - Trustee

The notes form part of these financial statements

CVS Brent

**Cash Flow Statement
for the year ended 31 March 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(224,370)</u>	<u>237,029</u>
Net cash (used in)/provided by operating activities		<u>(224,370)</u>	<u>237,029</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(5,247)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(5,247)</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		<u>(229,617)</u>	<u>237,029</u>
Cash and cash equivalents at the beginning of the reporting period		<u>368,718</u>	<u>131,689</u>
Cash and cash equivalents at the end of the reporting period		<u><u>139,101</u></u>	<u><u>368,718</u></u>

The notes form part of these financial statements

CVS Brent

**Notes to the Cash Flow Statement
for the year ended 31 March 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	36,097	37,474
Adjustments for:		
Depreciation charges	1,050	46
(Increase)/decrease in debtors	(40,839)	14,569
(Decrease)/increase in creditors	<u>(220,678)</u>	<u>184,940</u>
Net cash (used in)/provided by operations	<u>(224,370)</u>	<u>237,029</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>368,718</u>	<u>(229,617)</u>	<u>139,101</u>
	<u>368,718</u>	<u>(229,617)</u>	<u>139,101</u>
Total	<u>368,718</u>	<u>(229,617)</u>	<u>139,101</u>

**Notes to the Financial Statements
for the year ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Gifts	-	116
Other projects	<u>12,640</u>	<u>29,209</u>
	<u>12,640</u>	<u>29,325</u>

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2022

3. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Grants	Capacity building	<u>703,063</u>	<u>327,062</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Brent Advice Fund	-	98,720
Brent Community Advice Network	185,996	40,000
City Bridge Trust	23,050	44,075
London Community Response Fund	-	49,234
City of London	-	10,950
National Lottery Community Fund	200,002	-
London Borough of Brent - BCAP	<u>71,995</u>	<u>-</u>
	<u>481,043</u>	<u>242,979</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Capacity building	<u>676,006</u>	<u>3,600</u>	<u>679,606</u>

5. SUPPORT COSTS

	Governance costs
	£
Capacity building	<u>3,600</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	3,600	3,000
Depreciation - owned assets	<u>1,050</u>	<u>46</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	267,624	199,104
Other pension costs	<u>3,008</u>	<u>2,194</u>
	<u>270,632</u>	<u>201,298</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>10</u>	<u>4</u>
Direct staff		

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	29,325	-	29,325
Charitable activities			
Capacity building	<u>84,083</u>	<u>242,979</u>	<u>327,062</u>
Total	<u>113,408</u>	<u>242,979</u>	<u>356,387</u>
EXPENDITURE ON			
Charitable activities			
Capacity building	26,730	292,137	318,867
Other	<u>46</u>	<u>-</u>	<u>46</u>
Total	<u>26,776</u>	<u>292,137</u>	<u>318,913</u>
NET INCOME/(EXPENDITURE)	86,632	(49,158)	37,474
Transfers between funds	<u>(47,478)</u>	<u>47,478</u>	<u>-</u>
Net movement in funds	39,154	(1,680)	37,474
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>87,027</u>	<u>36,571</u>	<u>123,598</u>
TOTAL FUNDS CARRIED FORWARD	126,181	34,891	161,072

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2021	5,214	3,478	8,692
Additions	<u>-</u>	<u>5,247</u>	<u>5,247</u>
At 31 March 2022	<u>5,214</u>	<u>8,725</u>	<u>13,939</u>
DEPRECIATION			
At 1 April 2021	5,214	3,478	8,692
Charge for year	<u>-</u>	<u>1,050</u>	<u>1,050</u>
At 31 March 2022	<u>5,214</u>	<u>4,528</u>	<u>9,742</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>4,197</u>	<u>4,197</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>87,149</u>	<u>46,310</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	17,980	14,197
Social security and other taxes	12,898	-
Other creditors	-	2,031
Accruals and deferred income	<u>2,400</u>	<u>237,728</u>
	<u>33,278</u>	<u>253,956</u>

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2022

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	126,181	21,432	(81,915)	65,698
Restricted funds				
Brent Advice Fund	98,720	-	(98,720)	-
London Borough of Brent - Capacity Building (VSIF)	(73,089)	(15,189)	88,278	-
Brent Community Advice Network - BCAN	19,368	(15)	-	19,353
City Bridge Trust	39,378	3,067	-	42,445
Brent Advice Partnership - BAP	(98,720)	-	98,720	-
London Community Response Fund	49,234	(49,234)	-	-
National Lottery Community Fund	-	7,487	(2,814)	4,673
London Borough of Brent - BCAP	-	71,545	(6,545)	65,000
Department of Work and Pensions	-	(2,996)	2,996	-
	<u>34,891</u>	<u>14,665</u>	<u>81,915</u>	<u>131,471</u>
TOTAL FUNDS	<u>161,072</u>	<u>36,097</u>	<u>-</u>	<u>197,169</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,207	(54,775)	21,432
Restricted funds			
London Borough of Brent - Capacity Building (VSIF)	100,052	(115,241)	(15,189)
Brent Community Advice Network - BCAN	185,996	(186,011)	(15)
City Bridge Trust	23,050	(19,983)	3,067
London Community Response Fund	-	(49,234)	(49,234)
National Lottery Community Fund	200,002	(192,515)	7,487
London Borough of Brent - BCAP	71,995	(450)	71,545
Department of Work and Pensions	<u>58,401</u>	<u>(61,397)</u>	<u>(2,996)</u>
	<u>639,496</u>	<u>(624,831)</u>	<u>14,665</u>
TOTAL FUNDS	<u>715,703</u>	<u>(679,606)</u>	<u>36,097</u>

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	87,027	86,632	(47,478)	126,181
Restricted funds				
Brent Advice Fund	-	98,720	-	98,720
London Borough of Brent - Capacity Building (VSIF)	-	(143,714)	70,625	(73,089)
Brent Community Advice Network - BCAN	19,368	9,459	(9,459)	19,368
City Bridge Trust	17,203	14,827	(3,602)	28,428
Brent Advice Partnership - BAP	-	(88,634)	(10,086)	(98,720)
London Community Response Fund	-	49,234	-	49,234
City of London	-	10,950	-	10,950
	<u>36,571</u>	<u>(49,158)</u>	<u>47,478</u>	<u>34,891</u>
TOTAL FUNDS	<u>123,598</u>	<u>37,474</u>	<u>-</u>	<u>161,072</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,408	(26,776)	86,632
Restricted funds			
Brent Advice Fund	98,720	-	98,720
London Borough of Brent - Capacity Building (VSIF)	-	(143,714)	(143,714)
Brent Community Advice Network - BCAN	40,000	(30,541)	9,459
City Bridge Trust	44,075	(29,248)	14,827
Brent Advice Partnership - BAP	-	(88,634)	(88,634)
London Community Response Fund	49,234	-	49,234
City of London	10,950	-	10,950
	<u>242,979</u>	<u>(292,137)</u>	<u>(49,158)</u>
TOTAL FUNDS	<u>356,387</u>	<u>(318,913)</u>	<u>37,474</u>

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	87,027	108,064	(129,393)	65,698
Restricted funds				
Brent Advice Fund	-	98,720	(98,720)	-
London Borough of Brent - Capacity Building (VSIF)	-	(158,903)	158,903	-
Brent Community Advice Network - BCAN	19,368	9,444	(9,459)	19,353
City Bridge Trust	17,203	17,894	(3,602)	31,495
Brent Advice Partnership - BAP	-	(88,634)	88,634	-
City of London	-	10,950	-	10,950
National Lottery Community Fund	-	7,487	(2,814)	4,673
London Borough of Brent - BCAP	-	71,545	(6,545)	65,000
Department of Work and Pensions	-	(2,996)	2,996	-
	<u>36,571</u>	<u>(34,493)</u>	<u>129,393</u>	<u>131,471</u>
TOTAL FUNDS	<u>123,598</u>	<u>73,571</u>	<u>-</u>	<u>197,169</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	189,615	(81,551)	108,064
Restricted funds			
Brent Advice Fund	98,720	-	98,720
London Borough of Brent - Capacity Building (VSIF)	100,052	(258,955)	(158,903)
Brent Community Advice Network - BCAN	225,996	(216,552)	9,444
City Bridge Trust	67,125	(49,231)	17,894
Brent Advice Partnership - BAP	-	(88,634)	(88,634)
London Community Response Fund	49,234	(49,234)	-
City of London	10,950	-	10,950
National Lottery Community Fund	200,002	(192,515)	7,487
London Borough of Brent - BCAP	71,995	(450)	71,545
Department of Work and Pensions	<u>58,401</u>	<u>(61,397)</u>	<u>(2,996)</u>
	<u>882,475</u>	<u>(916,968)</u>	<u>(34,493)</u>
TOTAL FUNDS	<u>1,072,090</u>	<u>(998,519)</u>	<u>73,571</u>

Capacity Building/General Fund (LBB)

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

13. MOVEMENT IN FUNDS - continued

- The purpose of this fund is our general capacity building service for local VCSE organisations, including document checking, advice, training and sector specific information provision.

Brent Advice Partnership (BAP Groups)

- The purpose of this fund is to provide IT administration (helpdesk and websites) for the wider advice partnership of local VCS advice agencies and administration of the Brent Advice Fund grants.

London Borough of Brent - Capacity Building (VSIF)

- The purpose of this fund is to provide grantmaking investment local VCS advice agencies to improve advice quality and provision.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

15. POST BALANCE SHEET EVENTS

Since the year-end the coronavirus pandemic has impacted both nationally and internationally. At this stage the trustees are unable to estimate with any certainty the financial impact that the pandemic will have on the charity. However, the trustees have taken steps to minimise the financial impact on the charity.

