

REGISTERED COMPANY NUMBER: 07835718 (England and Wales)
REGISTERED CHARITY NUMBER: 1147186

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
CVS Brent

Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

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for the year ended 31 March 2021**

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CVS Brent

Report of the Trustees for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

CVS Brent is an independent organisation that provides capacity-building support to the local not-for-profit sector. We aim to create an independent inclusive trusted and sustainable organisation that will enable Brent's Voluntary and Community sector and social enterprises (VCSE) to further develop and contribute to a diverse and thriving civil society.

CVS Brent's vision is that of a confident and vibrant borough where individuals, groups and communities can work together to enrich society. Our mission is to support individuals and organisations in London Borough of Brent to have the capacity to respond effectively and efficiently to the needs of and deliver the aspirations of their communities, through voluntary action.

CVS Brent's current services include:

- Bespoke fundraising support, including advice, information and guidance and training.
- Governance support to voluntary and community organisations.
- Organising themed events on topics such as health and well-being and commissioning.
- Networking and representation.
- Keeping up to date on new policies and initiatives affecting the VCSE sector and dissemination information through our newsletters and e-bulletins.
- Delivering capacity-building services with training in areas of organisational and business development.
- Developing partnerships with local civil society, local and regional statutory bodies and the private sector.
- Social Isolation in Brent Initiative (SIBI) - tackling loneliness among Brent's residents and signposts people to social activities.
- Grant Management and Administration - CVS Brent manages the administration of Brent Advice Fund grants on behalf of Citizens Advice Brent and Brent Council. Capacity Building grants of up to £3,000 and Advice Grants of up to £20,000 are awarded to the small organisation and voluntary sector organisations. This further meets our aims and objectives.
- CVS Brent also manages the Brent Community Advice Network, which is a network of over 75 small/medium/large advice-providing organisations.
- Hiring out of facilities.

CVS Brent

Report of the Trustees for the year ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Over the last financial year, CVS Brent has seen an increase in the numbers of the small community organisations and individuals wishing to set up a local community organisation to meet local identified need.

Some key outputs of the year 2020/21 include:

April 2020 to March 2021 was an unprecedented year. During this period CVS Brent was asked to respond to the emerging needs. This required a reduction in our usual activities during wave one of the pandemic to; set up a triage type service ready to respond to the diverse VCS, public sector and need to sign post service users. As part of our leadership role key messages and concerns from service users were conveyed via local organisations to thematic leads that attended strategic meetings

Our report on activities reflects changes in the activities at this time of change.

Development support

Access to steady organisation development support is important during challenging times. CVS Brent successfully balanced 1-2-1 capacity building support with the new busy triage service.

- In April CVS Brent instantly adapted its offer, acted as an emergency call centre in Brent
- Maintain the regular distribution of the newsletter and introduced E bulletins. This supported
- Increased awareness of the 20 new Mutual Aids groups amongst the public sector and fellow VCSE
- Provided practical guidance on governance and practical support to 64 organisations that received 121 support
- Awarded BCAN members' capacity Grants
- Offered online funding advice surgeries, telephone based application support
- 15 organisations attended the training "Increasing skills in Monitoring and Evaluation.
- Participants were introduced to new online resources that enabled small organisations to report results
- More than £400k was secured in grants. This supported local organisations to respond to emerging needs
- 12 newsletters on a range of topics were disseminated; funding news, workforce training and policy developments
- CVS Brent pooled its staff knowhow, created and collaborated with two outer London infrastructure organisations to pilot a quality assurance standard during the pandemic

Collaboration and influence

Joint work and collaboration is important to the long term growth and sustainability of the VCSE in Brent. Specialist providers in the advice sector play a very important role in the coordination of advice services. Council leaders acknowledged the importance of the VCS and the role of locally based trusted small organisations.

- BCAN the advice network is made up of 78 members. The network members played a key role in the delivery of specialist guidance to local residents by pooling their skills, maintaining essential professional qualifications needed to deliver their advice service to residents most in need both online and through carefully coordinated telephone support
- Four tenants were supported to maintain their office base
- The CVS Brent team hosted the voluntary sector forum which provided a space for VCSE to understand the priorities in the Borough plan and have a dialogue with the senior leaders of the council about the priorities in the Borough Plan 2021 to 2024
- Brokered conversations about new initiative such as time to change a Time Bank resource for volunteers

FINANCIAL REVIEW

Reserves policy

CVS Brent aims to maintain its reserves in the following ways:

- Maintaining at least three months operating costs in the event that the Organisation having to wind down due to a reduction in income or funding being withdrawn.
- Sufficient funds to ensure payment of redundancy to existing staff if required

CVS Brent

Report of the Trustees for the year ended 31 March 2021

FUTURE PLANS

CVS Brent will continue to provide capacity building support and services to local voluntary and community organisations and social enterprises. The support provided will be based on the needs both articulated by the local voluntary and community sector, as well the changing economic, social and political environment within which VCSE operates. CVS Brent will also continue to:

- Work at a strategic level to ensure that the needs of local communities and the VCSB are taken into account in policy planning and delivery.
- Facilitate and maintain working links with grant making bodies to ensure that local VCSE have access to funding opportunities. This will include organising 1-2-1 surgeries with trust funders, so that local voluntary and community sector have opportunities to discuss their projects before submitting funding applications. - Facilitate the development of local consortiums so that the local - VCSE are enabled to bid to deliver services. Expand on our offer more intensive one-to-one support services to small community organisations. - Diversity our funding base through developing projects based on identified needs.

The final quarter of this year 2019/20 has been a challenging one with the COVID-19 crisis, which has had a major impact on whole communities locally and across the country, including the charity sector.

Many people have begun to fear the repercussions of living during the time of a pandemic and lockdowns. A nationwide lockdown officially began on 23rd March 2020. This has meant that many organisations were unable to provide face-to-face support and would have to change the way they provided their services to ensure continued support for their users. In the year 2020/21, we plan to:

- Support organisations to move and be trained on how to move their services virtually
- Help the voluntary sector organisations diversify their income sources to prevent reliance on one source
- Work with Brent Council closely to support the voluntary sector to provide a response to the pandemic

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee as defined by the Company's Act 2006. In the event of the Company being wound up, members are required to contribute an amount not exceeding 81.

The Directors of the Charitable Company are its trustees for the purpose of Charity Law and throughout this report are collectively referred to as the Trustees. Under the Articles of Association, the Board of Trustees appoint new trustees who are required to stand for election at the next Annual General Meeting. One third of the existing trustees is required to stand for re-election at the same meeting.

Organisational structure

The Organisation is governed by a voluntary Board of Trustees. The Board consists of six trustees, who are responsible for ensuring that the Organisation fulfils its responsibilities in relation to both Charitable and Company law. The Chief Executive, who oversees the strategic and operational management of the Organisation, reports to the Chair of the Trustees. Other staff include a part time Operations Development Manager, and a further four-part time posts. Payroll services are outsourced, and bookkeeping services are managed in-house. The Organisation engages external consultants/organisations for short pieces of work when required.

Induction and training of new trustees

New Trustees are provided with an induction pack and an update on the progress of the Organisation and any other relevant information. Skills of Trustees are assessed, and training provided where necessary.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

CVS Brent

Report of the Trustees for the year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07835718 (England and Wales)

Registered Charity number

1147186

Registered office

5 Rutherford Way
Wembley
Middlesex
HA9 0BP

Trustees

S M Kabir Charity Director
D G Maher Charity Director
E Al-Ebadi Charity Director
N Hoyte Charity Director
A Morris Treasurer
C R Murray Chair

Auditors

Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

COMMENCEMENT OF ACTIVITIES

The Charity commenced providing its core services on 1 April 2012 but was incorporated on 11 November 2011 and employed a Project Director to undertake the setting up of CVS Brent on an interim basis, until a Chief Executive started in April 2012.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

PUBLIC BENEFIT

The public benefits from CVS Brent's services through the support we offer to new and existing VCSE organisations, which in turn supports local people, communities and the environment. CVS Brent contributes to the sustainability of VCSE organisations by providing vital services to the most vulnerable people living in the London Borough of Brent.

COVID-19

Since the year-end the coronavirus pandemic has impacted upon many charities. At present, the Trustees' cannot currently quantify the financial impact the pandemic will have on the charity. The Trustees have also considered a number of scenarios and although careful and close management of income and expenditure will be needed, the Trustees' believe the charity will return to greater financial strength once the economy begins to grow again.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of CVS Brent for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

CVS Brent

**Report of the Trustees
for the year ended 31 March 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Grant Harrod Lerman Davis LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:



.....
A Morris - Trustee

Report of the Independent Auditors to the Members of CVS Brent

Opinion

We have audited the financial statements of CVS Brent (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 14 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of CVS Brent

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small company's exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of CVS Brent

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of trustees and inspection of policy documentation as to the Charity's high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Board minutes.
- Using analytical procedures to identify any unusual or unexpected relationships

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because the Charity's revenue transactions are simple and low value with few, if any, judgmental aspects to revenue recognition. We are not aware of any incentives or pressures linked to revenue recognition.

We did not identify any additional fraud risks.

In determining the audit procedures, we took into account the results of our evaluation and testing of the operating effectiveness of fraud risk management controls.

We also performed procedures including identifying journal entries and other adjustments to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to unusual accounts.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

Context of the ability of the audit to detect fraud or breaches of law or regulation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

**Report of the Independent Auditors to the Members of
CVS Brent**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Harrod FCCA (Senior Statutory Auditor)
for and on behalf of Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 31 January 2022

CVS Brent

Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	29,325	-	29,325	41,289
Charitable activities	3				
Capacity building		84,083	242,979	327,062	253,476
Total		113,408	242,979	356,387	294,765
EXPENDITURE ON					
Charitable activities					
Capacity building		26,730	292,137	318,867	405,472
Other		46	-	46	1,618
Total		26,776	292,137	318,913	407,090
NET INCOME/(EXPENDITURE)		86,632	(49,158)	37,474	(112,325)
Transfers between funds	12	(47,478)	47,478	-	-
Net movement in funds		39,154	(1,680)	37,474	(112,325)
RECONCILIATION OF FUNDS					
Total funds brought forward		87,027	36,571	123,598	235,923
TOTAL FUNDS CARRIED FORWARD		126,181	34,891	161,072	123,598

The notes form part of these financial statements

CVS Brent

**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	-	-	-	46
CURRENT ASSETS					
Debtors	9	46,310	-	46,310	60,879
Cash at bank and in hand		<u>333,827</u>	<u>206,700</u>	<u>540,527</u>	<u>131,689</u>
		380,137	206,700	586,837	192,568
CREDITORS					
Amounts falling due within one year	10	(253,956)	(171,809)	(425,765)	(69,016)
NET CURRENT ASSETS		<u>126,181</u>	<u>34,891</u>	<u>161,072</u>	<u>123,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>126,181</u>	<u>34,891</u>	<u>161,072</u>	<u>123,598</u>
NET ASSETS		<u>126,181</u>	<u>34,891</u>	<u>161,072</u>	<u>123,598</u>
FUNDS	12				
Unrestricted funds				126,181	87,027
Restricted funds				<u>34,891</u>	<u>36,571</u>
TOTAL FUNDS				<u>161,072</u>	<u>123,598</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies' subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:



.....
A Morris - Trustee



.....
C R Murray - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Gifts	116	-
Other projects	<u>29,209</u>	<u>41,289</u>
	<u><u>29,325</u></u>	<u><u>41,289</u></u>

CVS Brent

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

3. INCOME FROM CHARITABLE ACTIVITIES

		2021 £	2020 £
Grants	Activity Capacity building	<u>327,062</u>	<u>253,476</u>

Grants received, included in the above, are as follows:

		2021 £	2020 £
Social Isolation in Brent Initiative (London Borough of Brent)		-	39,900
Brent Advice Partnership (BAF Groups)		98,720	37,458
London Borough of Brent - Capacity Building (VSIF)		-	81,000
BCAN		40,000	25,000
City Bridge Trust (Cornerstone Fund)		44,075	44,900
Brent Advice Partnership		-	24,470
LRCF		49,234	-
City of London		<u>10,950</u>	<u>-</u>
		<u>242,979</u>	<u>252,728</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

		2021 £	2020 £
Auditors' remuneration		3,000	3,000
Depreciation - owned assets		<u>46</u>	<u>1,618</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Direct staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,289	-	41,289
Charitable activities			
Capacity building	748	252,728	253,476
Total	42,037	252,728	294,765
EXPENDITURE ON			
Charitable activities			
Capacity building	130,715	274,757	405,472
Other	1,618	-	1,618
Total	132,333	274,757	407,090
NET INCOME/(EXPENDITURE)	(90,296)	(22,029)	(112,325)
Transfers between funds	23,913	(23,913)	-
Net movement in funds	(66,383)	(45,942)	(112,325)
RECONCILIATION OF FUNDS			
Total funds brought forward	153,410	82,513	235,923
TOTAL FUNDS CARRIED FORWARD	87,027	36,571	123,598

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	5,214	3,478	8,692
DEPRECIATION			
At 1 April 2020	5,214	3,432	8,646
Charge for year	-	46	46
At 31 March 2021	5,214	3,478	8,692
NET BOOK VALUE			
At 31 March 2021	-	-	-
At 31 March 2020	-	46	46

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>46,310</u>	<u>60,879</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 11)	171,809	-
Trade creditors	14,197	30,743
Other creditors	2,031	545
Accruals and deferred income	<u>237,728</u>	<u>37,728</u>
	<u>425,765</u>	<u>69,016</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>171,809</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	87,027	86,632	(47,478)	126,181
Restricted funds				
Brent Advice Partnership (BAF Groups)	-	98,720	-	98,720
London Borough of Brent - Capacity Building (VSIF)	-	(143,714)	70,625	(73,089)
BCAN	19,368	9,459	(9,459)	19,368
City Bridge Trust (Cornerstone Fund)	17,203	14,827	(3,602)	28,428
Brent Advice Partnership	-	(88,634)	(10,086)	(98,720)
LRCF	-	49,234	-	49,234
City of London	-	10,950	-	10,950
	<u>36,571</u>	<u>(49,158)</u>	<u>47,478</u>	<u>34,891</u>
TOTAL FUNDS	<u>123,598</u>	<u>37,474</u>	<u>-</u>	<u>161,072</u>

CVS Brent

Notes to the Financial Statements - continued for the year ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,408	(26,776)	86,632
Restricted funds			
Brent Advice Partnership (BAF Groups)	98,720	-	98,720
London Borough of Brent - Capacity Building (VSIF)	-	(143,714)	(143,714)
BCAN	40,000	(30,541)	9,459
City Bridge Trust (Cornerstone Fund)	44,075	(29,248)	14,827
Brent Advice Partnership	-	(88,634)	(88,634)
LRCF	49,234	-	49,234
City of London	10,950	-	10,950
	<u>242,979</u>	<u>(292,137)</u>	<u>(49,158)</u>
TOTAL FUNDS	<u>356,387</u>	<u>(318,913)</u>	<u>37,474</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	153,410	(90,296)	23,913	87,027
Restricted funds				
Social Isolation in Brent Initiative (London Borough of Brent)	22,496	1,417	(23,913)	-
Brent Advice Partnership (BAF Groups)	38,356	(38,356)	-	-
London Borough of Brent - Capacity Building (VSIF)	20,572	(20,572)	-	-
BCAN	-	19,368	-	19,368
City Bridge Trust (Cornerstone Fund)	1,089	16,114	-	17,203
	<u>82,513</u>	<u>(22,029)</u>	<u>(23,913)</u>	<u>36,571</u>
TOTAL FUNDS	<u>235,923</u>	<u>(112,325)</u>	<u>-</u>	<u>123,598</u>

CVS Brent

Notes to the Financial Statements - continued
for the year ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,037	(132,333)	(90,296)
Restricted funds			
Social Isolation in Brent Initiative (London Borough of Brent)	39,900	(38,483)	1,417
Brent Advice Partnership (BAF Groups)	37,458	(75,814)	(38,356)
London Borough of Brent - Capacity Building (VSIF)	81,000	(101,572)	(20,572)
BCAN	25,000	(5,632)	19,368
City Bridge Trust (Cornerstone Fund)	44,900	(28,786)	16,114
Brent Advice Partnership	24,470	(24,470)	-
	<u>252,728</u>	<u>(274,757)</u>	<u>(22,029)</u>
TOTAL FUNDS	<u>294,765</u>	<u>(407,090)</u>	<u>(112,325)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	153,410	(3,664)	(23,565)	126,181
Restricted funds				
Social Isolation in Brent Initiative (London Borough of Brent)	22,496	1,417	(23,913)	-
Brent Advice Partnership (BAF Groups)	38,356	60,364	-	98,720
London Borough of Brent - Capacity Building (VSIF)	20,572	(164,286)	70,625	(73,089)
BCAN	-	28,827	(9,459)	19,368
City Bridge Trust (Cornerstone Fund)	1,089	30,941	(3,602)	28,428
Brent Advice Partnership	-	(88,634)	(10,086)	(98,720)
LRCF	-	49,234	-	49,234
City of London	-	10,950	-	10,950
	<u>82,513</u>	<u>(71,187)</u>	<u>23,565</u>	<u>34,891</u>
TOTAL FUNDS	<u>235,923</u>	<u>(74,851)</u>	<u>-</u>	<u>161,072</u>

CVS Brent

Notes to the Financial Statements - continued for the year ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,445	(159,109)	(3,664)
Restricted funds			
Social Isolation in Brent Initiative (London Borough of Brent)	39,900	(38,483)	1,417
Brent Advice Partnership (BAF Groups)	136,178	(75,814)	60,364
London Borough of Brent - Capacity Building (VSIF)	81,000	(245,286)	(164,286)
BCAN	65,000	(36,173)	28,827
City Bridge Trust (Cornerstone Fund)	88,975	(58,034)	30,941
Brent Advice Partnership	24,470	(113,104)	(88,634)
LRCF	49,234	-	49,234
City of London	10,950	-	10,950
	<u>495,707</u>	<u>(566,894)</u>	<u>(71,187)</u>
TOTAL FUNDS	<u>651,152</u>	<u>(726,003)</u>	<u>(74,851)</u>

Capacity Building/General Fund (LBB)

- The purpose of this fund is our general capacity building service for local VCSE organisations, including document checking, advice, training and sector specific information provision.

Brent Meta Network (Trust for London)

- The purpose of this fund is to provide networking and representation structures for the local VCSE and to hold engagement sessions with local statutory partners.

Active Brent Network (WNST)

- The purpose of this fund is to provide networking and coordination support for a local group of sports based VCSE organisations to improve sports representation.

Social Isolation in Brent Initiative (London Borough of Brent)

- The purpose of this fund is to provide brokerage support to Brent residents who are experiencing isolation through local VCSE services that are low cost and accessible.

Brent Advice Partnership (BAP Groups)

- The purpose of this fund is to provide IT administration (helpdesk and websites) for the wider advice partnership of local VCS advice agencies and administration of the Brent Advice Fund grants.

London Borough of Brent - Capacity Building (VSIF)

- The purpose of this fund is to provide grant making investment local VCS advice agencies to improve advice quality and provision.

Community Engagement (NHS Brent CCG)

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

12. MOVEMENT IN FUNDS - continued

- The purpose of this fund is for health engagement and outreach through stalls, forums, one-to-ones and surveys.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

14. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

15. POST BALANCE SHEET EVENTS

Since the year-end the coronavirus pandemic has impacted both nationally and internationally. At this stage the trustees are unable to estimate with any certainty the financial impact that the pandemic will have on the charity. However, the trustees have taken steps to minimise the financial impact on the charity.