

MANCHESTER CARE AND REPAIR

England & Wales · Charity number 1147174

Details

Other names	TRAFFORD CARE & REPAIR, WIGAN BOROUGH CARE & REPAIR
Status	Registered
Legal form	Charitable company
Company number	08008229
Registered	2012-05-09
Register	View on the Charity Commission register

Contact

Address	Unit 12 The Wesley Centre Royce Road Manchester M15 5BP
Phone	01618725500
Email	mail@careandrepair-manchester.org.uk
Website	http://www.careandrepair-manchester.org.uk

Activities

Objects: 4. THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:THE RELIEF OF ELDERLY AND DISABLED PERSONS AND THOSE AFFECTED BY LONG-TERM ILLNESS OR POVERTY OR OTHER DISADVANTAGE, IN PARTICULAR BY:(A) PROVIDING SERVICES, ADVICE OR ASSISTANCE FOR PERSONS IN NECESSITOUS CIRCUMSTANCES UPON TERMS APPROPRIATE TO THEIR MEANS;(B) PROVIDING HOUSES, HOSTELS, HOME REPAIRS, ADAPTATIONS AND IMPROVEMENTS AND ANY ASSOCIATED AMENITIES FOR PERSONS IN NECESSITOUS CIRCUMSTANCES UPON TERMS APPROPRIATE TO THEIR MEANS;(C) PROVIDING EDUCATION, ADVICE OR INFORMATION TO OR FOR ANY PERSON OR BODY ON MATTERS RELATING TO THOSE SPECIFIED IN SUB-CLAUSE (B) ABOVE.

Activities: Providing support to older and vulnerable people in maintaining their well-being while living in their own home in the Greater Manchester and surrounding area including: Advice and support, carrying out free or at low cost, small-scale home repairs (handyhelp); support, supervision and inspection service for larger-scale home repairs and adaptations.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** 1 MANCHESTER CITY2 TRAFFORD3 WIGAN
- Manchester City
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,459,501	£1,493,834	£1,016,126	35
2024-03-31	£2,196,714	£2,273,215	£1,063,659	38
2023-03-31	£2,058,746	£2,120,208	£1,140,160	39
2022-03-31	£1,722,198	£1,681,301	£1,201,622	36
2021-03-31	£1,311,295	£1,304,523	£1,160,725	33

Trustees

Name	Role	Appointed
Adrian Lewis		2024-03-12
Beth Rachel Edie Saffer		2025-08-19
Darren Mort		2021-05-18
Faye Helen Robinson		2025-08-19
Janat Hulston		2024-03-12
PAMELA SMITH		2012-05-02
Sharon Elaine Steele		2025-08-19
Theresa Jayne Huburn		2024-03-12
Thomas Kevin McDonald		2021-05-18

Accounts

Company registration number: 08008229

Charity registration number: 1147174

MANCHESTER CARE AND REPAIR
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

Horsfield & Smith
Statutory Auditor
Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

MANCHESTER CARE AND REPAIR

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MANCHESTER CARE AND REPAIR

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number 1147174

Company Registration Number 08008229

Registered Office Unit 12
The Wesley Centre
Royce Road / Old York Street
Hulme
Manchester
M15 5BP

Trustees

The Trustees who served during the year were as follows:

T K McDonald, Chair
H M Lang, Treasurer
T Huburn
J Hulston
A Lewis
D Mort
P K Smith
M K Barkat (resigned 28 January 2025)
M L Lindars, Deputy Chair (resigned 15 February 2025)
S E Steele (appointed 19 August 2025)
B R E Saffer (appointed 19 August 2025)
F H Robinson (appointed 19 August 2025)

Chief Executive Officer A Mason

Secretary A Mason (appointed 24 September 2025)
A Mottram (resigned 24 September 2025)

Auditor Horsfield & Smith
Statutory Auditor
Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

MANCHESTER CARE AND REPAIR

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Co-operative Bank plc
6th Floor, Department 20103
1 Angel Square
Manchester
M60 0AG

Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

CCLA Investment Management Ltd
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Epworth Investment Management
9 Bonhill Street
London
EC2A 4PE

Shawbrook Bank Ltd
Lute House
Warley Hill Business Park
The Drive, Great Warley
Essex
CM13 3BE

CAF Cash Limited
Kings Hill
West Malling
Kent
ME19 4JQ

Close Brothers Treasury
10 Crown Place
London
EC2A 4FT

Charity Bank
Fosse House
182 High Street
Tonbridge
Kent
TN9 1BE

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

Achievements and performance

Operations and Effectiveness Priorities

- 1: To provide high quality services that enable people to continue to live safely, independently, and affordably in a healthy home.**
- 2: To model and provide high quality services that address the home repair, improvement and energy saving needs of vulnerable owner occupiers.**
- 3: To model and provide high quality services that address the home repair, improvement and energy saving needs of vulnerable owner occupiers.**
- 4: To promote our work to funders and partners and to work with them to explore innovative options that will allow services to be maintained in a challenging funding environment.**

The organisation continued to operate all its core commissioned services (Handyperson, Home Repairs Support, Casework and Home from Hospital) on a bridging contract extension basis. Existing grant funded work supported by the Henry Smith Charity and NHS Charities Together continued, as did contract funded work supporting patients from Pennine Care wards to return home and several partnership projects with the Carbon Coop funded by the Dept of Energy and Net Zero.

During the year we responded to 12,223 (23/24: 14,985) service users and provided 9952 (23/24: 11,401) direct support interventions to 5590 (23/24: 5838) individuals or families. Thus averaging 1.8 job per client.

The Casework team supported 849 (23/24: 1258) clients with casework support and supported 237 (23/24: 388) clients to access benefit entitlements to the value of £1,376,017 (23/24: £2,059,147) helping to tackle pensioner poverty by putting an average of £5,806 extra income into the pockets of vulnerable people.

The Handyperson service supported 6597 (23/24: 7983) people with home safety assessment, small repairs and minor adaptations and helped to tackle energy poverty by supplying energy efficiency lightbulbs to their clients.

The Home First Team worked with 45 clients, who were in the process of being discharged from mental health wards, by providing major and minor works, deep cleans, carpets, curtains, furniture and furnishings and 10 people were supported through the NHS Charities Help to Move project.

The Home Repairs Support team helped 639 (23/24: 1589) people with technical support and advice and helped 85 people (23/24: 173) to access grants and loans to complete essential home repair and fixtures. The team delivered home improvements to the value of £251,361 (23/24: £1,048,091.86) across the year, and in the process transformed people's lives as well as homes.

The organisation made 223 (23/24: 169) grants to the value of £64,613 (23/24: £101,794) from our small repairs and welfare funds (Trustees, Home comforts, NHS welfare fund, Pennine East Personalisation Fund, Gas Safe and Electricity Safety Council repair fund pots).

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2025

We continued to provide transport home and short-term settling in support patients being discharged from Hospital. The Home from Hospital service provided direct services to 1300 (23/24: 1460) individuals across the city.

Governance and Leadership

5: To amend our governance structure and further develop the Trustee body so that our governance is effective, informed, and efficient, and the leadership of the organisation is skilled, motivated and representative of the communities we serve.

6: To explore ways for the leaders of the organisation to engage with client groups more regularly and in a more structured way, so that their views and needs are reflected in the services we provide.

Due to continued commissioning uncertainty the Board and senior staff continued to be preoccupied with risk management. We plan to run an additional Trustee recruitment in 2025-2026 to retain an effective skill balance and representation.

Finance

7: To approach contract and funding negotiations with a clear message about our social value credentials, our efficiency, and the clear benefits of our holistic working practices.

8: To increase our long-term resilience by exploring options for generating significant additional income outside the framework of public sector contracting.

During the Autumn of 2024 our main contract, previously a joint commission of the NHS, MCC housing and MCC social care was split into two separate contracts. We tendered for and won the Home Improvement Agency (home repairs and handypersons) tender which has been awarded on a 3+2 year contract basis, commencing April 2025. The NHS did not manage to run a procurement process during this period and so that part of the contract continues on a further 6 month extension (current expiry date is 30 September 2025).

During 2024-2025 we engaged in an extensive bidding process to acquire a building under Manchester City Council's Community Asset Transfer Scheme. The Building, at 49 Barrack Street, has substantial potential to a) provide a low cost long term home for Manchester Care and Repair Services alongside a community Hub space which we intend to operate with partner organisations to provide a wider offer of community based activity for Manchester Care and Repair's traditional clients as well as intergenerational activities and options for the wider communities of Hulme, all told this project will extend our range of work and hopefully attract interest from new funders. We were delighted to learn, at the end of March 2025, that we had won the competitive process. The hard work to restore and redevelop the site as a low carbon community hub building starts now.

Environmental and Social Value Priority 9: To invest in technologies and processes that significantly reduce our carbon emissions and to integrate energy reduction objectives across all our services and activities, ensuring our programming meets our carbon emissions reduction targets.

We produced our second Carbon Emissions Report during 2023-24 (covering the year 2022-2023) during this period MC&R's "Core" emissions decreased by 6,736 kgCO₂e, an 11.6% reduction from the baseline. This puts MC&R ahead of the annual target of 3634 kgCO₂e (6.25%).

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2025

Of this, a 2000 kgCO₂e reduction was achieved in the office energy use and company car categories, and can likely be attributed to investments made in office energy efficiency and a company EV during 23-24.

We are currently awaiting the final carbon reduction figures for 24-25 and report, this should be available by mid-October

We have progressed our work on becoming a carbon literate organisation, accrediting our own course with the Carbon Literacy Project and training all our staff and producing an action plan. We are currently in the process of applying for our full accreditation as a Carbon Literate Organisation and have begun discussing with other Care and Repair and Home Improvement Agencies, how we might support them with the Carbon Literacy agenda.

Environmental and Social Value Priority 10: To invest in our people and our partnerships

It should be noted that our main contracts pricing has not kept up wage or price inflation in any meaningful way causing a triple squeeze for Manchester Care and Repair consequentially we have had to make some redundancies and freeze recruitment leading. Our staff body is now down from 39 to 30, almost a 25% reduction, this has obviously impacted on the amount of work that can be delivered as well as our ability to invest time into forward planning, business development and innovation. We continue to work hard to maintain morale and have retained our Greater Manchester Good Employment Charter full membership, and our Investors in People Living Wage and Disability Confident Accreditations.

We continued our working partnership with the Carbon Coop continuing work on the Levenshulme area-based retrofit project, the Energise Energy Advice project and the Green Home Finance Pilot with the Carbon Coop and Greater Manchester Credit Unions. Additionally, we progressed further partnership work with the Royal Voluntary Service and Circle Manchester on cooperation around Home from Hospital Services and with Circle Manchester and the Carbon Coop around future community-based work out of the Barrack Street site.

Financial review

Policy on reserves

The Trustees recognise the importance of a prudent reserves policy which is able to support potential business development whilst maintaining the ability to cover close-down costs as a last resort. The trustees recognise that the balance sheet shows reserves of **£1,016,126 as of 31st March 2025**.

The board reviews its reserves policy and strategy annually. The last review was May 2025 when the statement below was agreed.

The Board has examined the organisation's requirements for reserves in the light of the main risks to the organisation, balancing the needs of current and future beneficiaries. The reserves policy is therefore assessed on a basis of risks to the organisation and planned commitments and investments.

The level of reserves required will be recalculated in accordance with a template agreed by the Board and reviewed at the end of each financial year. The amount required will be designated.

The designated reserves calculation will include: -

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2025

1. Redundancy costs, outstanding lease commitments, estimated dilapidations, and pension liability, 3 months key personnel costs to manage closure.

The remaining reserves balances will be titled unrestricted reserve, the organisation will aim to retain no less than 3 months and no more than 6 months operating costs in reserves.

Where the organisation is holding reserves greater than the designated reserves plus six months operating costs, the Trustees will pursue an active policy aimed at investing in:

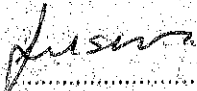
1. Activities or programmes of work that further the purposes of the organisation as described within the memorandum and articles.
2. Activities or programmes of work that improve the infrastructure, resilience, and sustainability of the organisation.

Principal risks and uncertainties

The Organisation maintains a comprehensive risk register that is reviewed at every Board meeting. The Audit Committee oversees the Internal Audit process which selects topics for audit and scrutinises the audit findings thereby providing assurance to the Board.

The strategic report was approved by the trustees of the charity on 7 October 25 and signed on its behalf by:

PP



T K McDonald
Trustee

MANCHESTER CARE AND REPAIR

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

Manchester Care and Repair provides practical support focused on helping people to maintain their independence, wellbeing, safety and security in their own home. The majority of our clients are older people.

Our services include:

- The provision of support and advice on home repairs and adaptations including support to access grants and loans for essential repairs, heating and domestic goods.
- Handyperson services fulfilling home safety assessments, minor adaptations, falls prevention adaptations, small home repairs and other housing and related odd jobs.
- Caseworker service, supporting people to improve their financial and social independence by helping them to access benefits and entitlements, reduce their bills and connect with other services, activities and community support.
- Home from Hospital services providing a range of support, including transport home from hospital, safe and well calls and practical interventions such as fitting key safes, handrails etc.

Public benefit

The Trustees have paid due regard to Charity Commission guidance on public benefit in deciding what activities the Charity should undertake. The activities are focused on meeting the needs of older and vulnerable people living within specific local authority areas. The service eligibility criteria relate to need, low income and disadvantage. The Trustees are satisfied that the Charity delivers charitable activities for public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

The organisation is a Charity (Charity Number 1147174) and a Company Limited by Guarantee (Company Number 8008229) as such we are regulated by the Charity Commission and Companies House. The Organisation is registered with the Information Commissioners Office (Registration Number Z7014040) and the Financial Conduct Authority (Registration number 716186).

MANCHESTER CARE AND REPAIR

TRUSTEES' REPORT

Nature of governing document

The Memorandum and Articles of the charitable company are available from the Registered Office and include the following objects:

"The relief of elderly and disabled persons and those affected by long-term illness or poverty or other disadvantage, in particular by:

- providing services, advice or assistance for persons in necessitous circumstances upon terms appropriate to their means;
- providing houses, hostels, home repairs, adaptations and improvements and any associated amenities for persons in necessitous circumstances upon terms appropriate to their means;
- providing education, advice or information to or for any person or body."

Major risks and management of those risks

The Organisation maintains a comprehensive risk register that is reviewed at every Board meeting. The Audit Committee oversees the Internal Audit process which selects topics for audit and scrutinises the audit findings thereby providing assurance to the Board.

The Trustees recognise the risks associated with the Charity's reliance on a single contract (albeit a jointly commissioned contract) however they recognise and welcome that broader shifts in public procurement practice mitigate against these risks. The organisation is committed to working with Commissioners to achieve best outcomes both for clients and for the wider system as well as to redouble efforts to widen its pool of investors and supporters.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Credit risk

The charity's principal financial assets are bank balances and investments.

The credit risk on liquid funds is limited because the counterparties are banks with high credit ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates.

Interest bearing assets are held at fixed rate to ensure certainty of cash flows.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses investments and deposits which are reviewed on a regular basis.

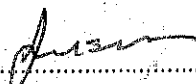
MANCHESTER CARE AND REPAIR

TRUSTEES' REPORT

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 7 October 2025 and signed on its behalf by:

PP 
TK McDonald
Trustee

MANCHESTER CARE AND REPAIR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Manchester Care and Repair for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

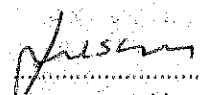
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 7 October 2025 and signed on its behalf by:


.....
K McDonald
Trustee

MANCHESTER CARE AND REPAIR
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
MANCHESTER CARE AND REPAIR

Opinion

We have audited the financial statements of Manchester Care and Repair (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

MANCHESTER CARE AND REPAIR

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

MANCHESTER CARE AND REPAIR

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 10), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

MANCHESTER CARE AND REPAIR
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
MANCHESTER CARE AND REPAIR

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which our procedures are capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud is detailed below:

We considered the nature of the limited company's industry and its control environment and reviewed documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory frameworks that the limited company operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included UK Companies Act, tax legislation; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the limited company's ability to operate or to avoid a material penalty.

We ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

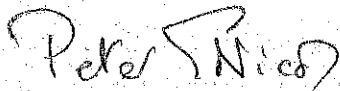
MANCHESTER CARE AND REPAIR
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
MANCHESTER CARE AND REPAIR

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading the minutes of meeting of those charged with governance.

Use of our report

This report is made solely to the charitable company trustees in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Peter Nicol BEM BSc FCA (Senior Statutory Auditor)
For and on behalf of Horsfield & Smith, Statutory Auditor

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

7 October 2025

MANCHESTER CARE AND REPAIR

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

(INCLUDING INCOME AND EXPENDITURE ACCOUNT
AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £ (As restated)
Income and Endowments from:				
Donations and legacies	3	22,724	22,724	25,730
Investment income	4	29,000	29,000	27,231
Charitable activities	5	1,407,777	1,407,777	2,143,753
Total income		1,459,501	1,459,501	2,196,714
Expenditure on:				
Charitable activities	9	(1,493,834)	(1,493,834)	(2,277,493)
Total expenditure		(1,493,834)	(1,493,834)	(2,277,493)
Net expenditure		(34,333)	(34,333)	(80,779)
Net movement in funds		(34,333)	(34,333)	(80,779)
Reconciliation of funds				
Total funds brought forward		1,050,459	1,050,459	1,131,238
Total funds carried forward	24	1,016,126	1,016,126	1,050,459

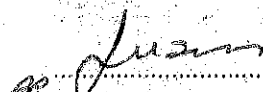
All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 24.

MANCHESTER CARE AND REPAIR
BALANCE SHEET
AS AT 31 MARCH 2025
(REGISTRATION NUMBER: 08008229)

	Note	2025 £	2024 £ (As restated)
Fixed assets			
Tangible assets	17	11,698	15,944
Current assets			
Stocks	18	8,864	6,296
Debtors	19	40,017	107,438
Cash at bank and in hand		1,152,720	1,038,758
Cash held for loans to residents		616,869	763,262
		1,818,470	1,915,754
Creditors: Amounts falling due within one year	21	(814,042)	(881,239)
Net current assets		1,004,428	1,034,515
Net assets		1,016,126	1,050,459
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		1,016,126	1,050,459
Total funds	24	1,016,126	1,050,459

The financial statements on pages 15 to 36 were approved by the trustees, and authorised for issue on 7 October 2025 and signed on their behalf by:


 T K McDonald
 Trustee

MANCHESTER CARE AND REPAIR
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2025

		2025	2024
	Note	£	£ (As restated)
Cash flows from operating activities			
Net cash expenditure		(34,333)	(80,779)
Adjustments to cash flows from non-cash items			
Depreciation		4,246	5,658
Investment income	4	(29,000)	(27,231)
		(59,087)	(102,352)
Working capital adjustments			
(Increase)/decrease in stocks	18	(2,568)	2,431
Decrease in debtors	19	67,421	123,224
Decrease in creditors	21	(143,959)	(77,793)
Increase/(decrease) in deferred income		76,762	(19,277)
Net cash flows from operating activities		(61,431)	(73,767)
Cash flows from investing activities			
Interest receivable and similar income	4	29,000	27,231
Purchase of tangible fixed assets	17	-	(20,798)
Net cash flows from investing activities		29,000	6,433
Net decrease in cash and cash equivalents		(32,431)	(67,334)
Cash and cash equivalents at 1 April		1,802,020	1,869,354
Cash and cash equivalents at 31 March		1,769,589	1,802,020

All of the cash flows are derived from continuing operations during the above two periods.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Charity status

Manchester Care and Repair is a company limited by guarantee, has no share capital and is incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The address of its registered office is:

Unit 14
Empress Business Centre
380 Chester Road
Manchester
Greater Manchester
M16 9EA

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Statement of compliance

Manchester Care and Repair meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis which assumes an ability to continue operating for the foreseeable future. The Charity undertakes an annual review of its Business Plan. No significant concerns have been noted and we consider it appropriate to continue to prepare the financial statements on a going concern basis.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Judgements and key sources of estimation of uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Due to the nature of the charity's activities e.g. a very limited number of both purchase and sales ledger transactions and with almost all income from statutory bodies (NHS and local authority) there is little requirement for estimation. Revenues and expenses are primarily based on actual sums.

Income and endowments

Grant income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contract and other income

Contract and other income is recognised when it is receivable and to the extent of the completion of services.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund structure

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the cost of delivering the services undertaken to further the purpose of the charity and their associated support costs.

Expenditure has been charged on the accruals basis and such charges include value added tax where appropriate.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activity to provide support to older people and/or those of any age living with disability to live independently in their own home.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Computer & office equipment	33.3% straight line
Fixtures & fittings	20% straight line
Motor vehicles	25% reducing balance

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Loans

The charity holds and manages four funds that are loaned to Manchester residents to facilitate home repairs and improvements. Loans due from residents and loans due to Manchester City Council are offset and the net amount presented in the balance sheet within other creditors. The loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Retirement benefits

The charity operates two pension schemes with The Pension Trust and a few insurance companies; the premiums of the policies are invested and managed independently of the finances of the charity. One scheme is the Ethical Plan which is funded and not contracted out of the state scheme and is a money purchase pension scheme. The other scheme is the Growth Plan. The Growth Plan is funded and not contracted out of the state scheme and is a multi-employer pension plan.

The cost of providing retirement pensions and related benefits is charged to management expenses over the periods benefiting from the employees' services.

The disclosures in the accounts follow the requirements of Section 28 of FRS 102 in relation to multi-employer funded schemes in which the charity has a participating interest.

Contributions payable to fund past deficits are recognised as a liability in the charity's financial statements calculated by the repayments known, discounted to the net present value at the year-end using a market rate discount factor of 5.52% at 31 March 2023, 5.31% at 31 March 2024 and 4.84% at March 2025.

The unwinding of the discount is recognised as a finance cost in the Statement of Financial Activities in the period incurred.

Volunteers

The charity has volunteers supporting Handyperson in the Manchester service. Overall this highly valued support is a small part of the charitable activities and the charity has not made an estimate of its value for these accounts.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Sundry income, gifts and donations	22,724	22,724	25,730
	<u>22,724</u>	<u>22,724</u>	<u>25,730</u>

4 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income; Bank interest receivable	29,000	29,000	27,231
	<u>29,000</u>	<u>29,000</u>	<u>27,231</u>

5 Income from charitable activities

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Chargeable work - fees	6	10,212	10,212	48,919
Contractual income	7	999,199	999,199	1,030,660
Grants	8	398,366	398,366	1,064,174
		<u>1,407,777</u>	<u>1,407,777</u>	<u>2,143,753</u>

6 Income from charitable activities - Chargeable work

	Deferred income b/fwd £	Accrued income b/fwd £	Income received in year £	Deferred Income c/fwd £	Accrued income c/fwd £	New income for the year £
Chargeable work	-	(6,105)	16,317	-	-	10,212
	-	(6,105)	16,317	-	-	10,212

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

7 Income from charitable activities - Contractual income

	Deferred income b/fwd	Accrued income b/fwd	Income received in year	Deferred income c/fwd	Accrued income c/fwd	New income for the year
	£	£	£	£	£	£
Contractual income	-	(120)	999,319	-	-	999,199
	-	(120)	999,319	-	-	999,199

8 Income from charitable activities - Grants

	Deferred income b/fwd	Accrued income b/fwd	Income received in year	Deferred income c/fwd	Accrued income c/fwd	New income for the year
	£	£	£	£	£	£
Manchester City Council EHGC	-	(61,055)	261,385	(49,797)	-	150,533
NHS - Pennine Care - Home first project	1,078	-	103,900	(8,288)	-	96,690
NHS Charities together - Help to move	36,902	-	91,314	(67,962)	-	60,254
Henry Smith Foundation	8,750	-	37,800	(9,450)	-	37,100
Nationwide - DIY project	14,100	-	-	-	-	14,100
GHFA pilot	-	-	11,685	-	-	11,685
Filt / gas safe	-	(5,715)	13,125	(3,795)	4,375	7,990
Electricity NW priority services	-	-	7,814	-	-	7,814
Damp & mould in kids homes	7,200	-	-	-	-	7,200
Energy packs (household support fund)	-	-	3,000	-	-	3,000
Manchester climate change agency (Withington assistance)	-	-	2,000	-	-	2,000
Electrical safety first	-	-	5,000	(5,000)	-	-
	68,030	(66,770)	537,023	(144,292)	4,375	398,366

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

9. Charitable activities

All the charitable activities related to one activity i.e. to provide support to older people and/or those of any age living with a disability to live independently in their own home.

		Unrestricted funds	Total	Total 2024 £ (As restated)
	Note	General £	2025 £	
Activities undertaken directly				
Contract labour		211,522	211,522	862,196
Contracted work		750	750	8,703
Materials		51,534	51,534	53,507
Service costs		9,444	9,444	12,123
Travel and subsistence		29,969	29,969	41,932
Support costs				
Staff costs		1,028,248	1,028,248	1,133,230
Professional fees		32,474	32,474	24,416
Rent and rates		42,284	42,284	37,866
Insurance		18,414	18,414	16,219
Repairs and renewals		1,616	1,616	2,633
Telephone		10,911	10,911	11,133
Computer support, postage and stationery		24,551	24,551	30,916
Other		10,253	10,253	22,304
Recruitment		9,479	9,479	
Publicity		1,499	1,499	7,000
Finance charges		1,121	1,121	1,161
Computer and office equipment depreciation		208	208	411
Fixtures & Fittings Depreciation		139	139	47
Motor vehicles depreciation		3,900	3,900	5,200
Governance costs	11	5,518	5,518	6,496
		<u>1,493,834</u>	<u>1,493,834</u>	<u>2,277,493</u>

Prior year adjustment

The comparatives in the prior year have been amended for a misallocation of an accounting code over a number of years. The effect in 2024 has been to increase staff costs by £4,278 and reduce the general fund brought forward by £8,922.

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11 Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Audit fees			
• Audit of the financial statements	4,300	4,300	4,300
Other governance costs	1,218	1,218	2,196
	<u>5,518</u>	<u>5,518</u>	<u>6,496</u>

12 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	4,300	4,300
Other fees to auditors		
All other non-audit services	<u>2,300</u>	<u>2,300</u>

13 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Staff pension contributions	63,780	70,717
Depreciation	4,247	5,658
Audit fees	4,300	4,300
Operating lease payments:		
- land and buildings	38,559	41,433
- vehicles	-	2,576
- equipment	<u>891</u>	<u>857</u>

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14 Staff costs and emoluments

The aggregate payroll costs were as follows:

	2025 £	2024 £ (As restated)
Staff costs during the year were:		
Wages and salaries	901,469	966,230
Social security costs	53,734	85,918
Other pension costs	63,894	70,717
Other post retirement benefit costs	5,192	6,087
Life assurance premiums	3,959	4,278
	<u>1,028,248</u>	<u>1,133,230</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full time equivalents (37 hours per week), was as follows:

	2025 No	2024 No
Number of staff	<u>28</u>	<u>31</u>
Average number of staff (head count)	<u>35</u>	<u>38</u>
Average number of full time staff (30 hrs per week or more)	19	24
Average number of part time staff (less than 30 hrs per week)	16	14
	<u>35</u>	<u>38</u>

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	1	2
£70,001 - £80,000	<u>2</u>	<u>1</u>

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

15 Key management personnel

The key management personnel comprise the Trustees, the Chief Executive Officer, the Resources Director and the Services Director.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

The total employee benefits of the key management personnel of the charity were £210,507 (2024 - £206,116).

16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

17 Tangible fixed assets

	Computer and office equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2024	22,952	3,520	20,798	47,270
At 31 March 2025	22,952	3,520	20,798	47,270
Depreciation				
At 1 April 2024	22,744	3,382	5,200	31,326
Charge for the year	208	138	3,900	4,246
At 31 March 2025	22,952	3,520	9,100	35,572
Net book value				
At 31 March 2025	-	-	11,698	11,698
At 31 March 2024	208	138	15,598	15,944

18 Stock

	2025 £	2024 £
Stocks	8,864	6,296

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19 Debtors

	2025	2024
	£	£
Trade debtors	6,888	11,950
Prepayments	27,113	20,522
Accrued income	6,016	74,966
	<u>40,017</u>	<u>107,438</u>

20 Cash and cash equivalents

	2025	2024
	£	£
Cash on hand	1,930	1,730
Cash at bank	1,150,790	1,037,028
Cash held for loans to residents	616,869	763,262
	<u>1,769,589</u>	<u>1,802,020</u>

21 Creditors: amounts falling due within one year

	2025	2024
	£	£
		(As restated)
Trade creditors	35,741	26,316
Other taxation and social security	315	250
Other creditors	7,068	11,741
Loans on behalf of Manchester City Council	616,869	763,262
Accruals	9,257	11,640
Deferred income	144,792	68,030
	<u>814,042</u>	<u>881,239</u>

MANCHESTER CARE AND REPAIR **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2025**

Manchester Care and Repair holds and manages four funds that are loaned to Manchester residents to facilitate home repairs and improvements. These are known as HELP, the Home Energy Loan Fund totalling £515,796 (2024: £578,513), PERL, Property Essential Renovation Loan totalling £100,005 (2024: £182,261), PERL 2 (as is PERL) totalling £1,068 (2024: £2,488) and EHCF, Empty Homes Cluster Fund totalling £- (2024: £-). These loans are included within other creditors.

The Funds, the interest earned on them and the loans as they are repaid may only be used in accordance with a specific agreement made with Manchester City Council. These Loan Funds are kept and administered separately from the other funds of Manchester Care and Repair.

Total funds, cash remaining to be loaned to residents and loans outstanding are summarised in the following table.

	Total Balance	Cash held for loans to residents	Loans outstanding from residents
	£	£	£
HELP loan	826,251	515,796	310,455
PERL loan	236,067	100,005	136,062
PERL2 loan	1,068	1,068	-
	<u>1,063,386</u>	<u>616,869</u>	<u>446,517</u>

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

22 Pensions

The total pension contributions paid in the year amounted to £63,894 (2024: £70,717) and at the balance sheet date pension contributions of £nil (2024: £nil) were outstanding and are included within creditors.

Manchester Care and Repair participates in two pension schemes with The Pension Trust. One scheme is the Ethical Plan which is funded and is not contracted out of the state scheme. The Ethical Plan is a money purchase pension scheme. At the balance sheet date there were 6 active members employed by Manchester Care and Repair.

The other scheme is the Growth Plan (the Plan). The Plan is funded and is not contracted out of the State scheme. The Growth Plan is a multi-employer pension scheme.

The company participates in the scheme, a multi-employer scheme which provides benefits to some 521 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2025 to 31 March 2028	£2,100,000 per annum (payable monthly)
------------------------------------	---

Unless a concession has been agreed with the Trustee the term to 31 March 2028 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025	£3,312,000 per annum (payable monthly)
--------------------------------------	---

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

	2024	2023
	£	£
Present value of provision	<u>115</u>	<u>51</u>

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Reconciliation of opening and closing provisions

	2025	2024
	£	£
Creditor at start of period	51	108
Unwinding of the discount factor (interest expense)	1	5
Deficit contribution paid	(52)	(62)
Remeasurements – impact of any change in assumptions	1	-
Remeasurements – amendments to the contribution schedule	114	-
Creditor at end of period	115	51

Income and expenditure impact

	2025	2024
	£	£
Interest expense	1	5
Remeasurement – impact of any change in assumptions	1	-
Remeasurement – amendments to the contribution schedule	114	-
Contributions paid in respect of future service	73	71
Costs recognised in income and expenditure account	188	77

Assumptions

	2025	2024	2023
	% per annum	% per annum	% per annum
Rate of discount	4.84	5.31	5.52

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Deficit contributions schedule

Year ending	2025	2024	2023
	£	£	£
Year 1	41	52	62
Year 2	41	-	52
Year 3	41	-	-

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

Manchester Care and Repair has been notified by the Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30 September 2024. As of this date the estimated employer debt for Manchester Care and Repair was £14,599 (30 September 2023: £13,470).

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

23 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Land and buildings		
Within one year	30,005	39,988
Between one and five years	-	19,421
	<u>30,005</u>	<u>59,409</u>
Other		
Within one year	<u>240</u>	<u>821</u>

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

24 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General	194,853	1,459,501	(1,493,834)	128,829	289,349
Designated	855,606	-	-	(128,829)	726,777
Total funds	1,050,459	1,459,501	(1,493,834)	-	1,016,126
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General	107,356	2,196,714	(2,277,493)	168,276	194,853
Designated	1,023,882	-	-	(168,276)	855,606
Total funds	1,131,238	2,196,714	(2,277,493)	-	1,050,459

The designated reserves are held to cover liabilities of leases and payroll etc. in the event that the organisation ceases to operate.

The Board currently needs to hold £ 726,777 at the end of March 2025 in order to be confident that it can meet its potential commitments. There are proposals to invest in organisation activities that further the purposes of the organisation or improve the infrastructure, resilience and sustainability of the organisation.

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

25 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	11,698	11,698
Current assets	1,818,470	1,818,470
Current liabilities	(814,042)	(814,042)
Total net assets	<u>1,016,126</u>	<u>1,016,126</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £ (As restated)
Tangible fixed assets	15,944	15,944
Current assets	1,915,754	1,915,754
Current liabilities	(881,239)	(881,239)
Total net assets	<u>1,050,459</u>	<u>1,050,459</u>

26 Analysis of net funds

	At 1 April 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	1,802,020	(32,431)	1,769,589
Loans	(763,262)	58,997	(704,265)
	<u>1,038,758</u>	<u>26,566</u>	<u>1,065,324</u>
Net debt	<u>1,038,758</u>	<u>26,566</u>	<u>1,065,324</u>
	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	1,869,354	(67,334)	1,802,020
Loans	(821,497)	58,235	(763,262)
	<u>1,047,857</u>	<u>(9,099)</u>	<u>1,038,758</u>
Net debt	<u>1,047,857</u>	<u>(9,099)</u>	<u>1,038,758</u>

Accounts

Company registration number: 08008229

Charity registration number: 1147174

MANCHESTER CARE AND REPAIR
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024

Horsfield & Smith
Statutory Auditor
Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

MANCHESTER CARE AND REPAIR

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MANCHESTER CARE AND REPAIR

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number 1147174

Company Registration Number 08008229

Registered Office Unit 14
Empress Business Centre
380 Chester Road
Manchester
Greater Manchester
M16 9EA

Trustees

The Trustees who served during the year were as follows:

T K McDonald, Chair from 23.5.23
M K Barkat, Treasurer up to 23.5.23
T Huburn (appointed 12 March 2024)
J Hulston (appointed 12 March 2024)
H M Lang, Chair up to 23.5.23/Treasurer from 23.5.23
A Lewis (appointed 12 March 2024)
M L Lindars, Deputy Chair (from 23.5.23)
D Mort
P K Smith
C Green (Resigned 12 March 2024)

Chief Executive Officer A Mason

Secretary A Mottram

Auditor Horsfield & Smith
Statutory Auditor
Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

MANCHESTER CARE AND REPAIR

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Co-operative Bank plc
6th Floor, Department 20103
1 Angel Square
Manchester
M60 0AG

Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

CCLA Investment Management Ltd
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Epworth Investment Management
9 Bonhill Street
London
EC2A 4PE

Shawbrook Bank Ltd
Lute House
Warley Hill Business Park
The Drive, Great Warley
Essex
CM13 3BE

CAF Cash Limited
Kings Hill
West Malling
Kent
ME19 4JQ

Close Brothers Treasury
10 Crown Place
London
EC2A 4FT

Charity Bank
Fosse House
182 High Street
Tonbridge
Kent
TN9 1BE

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2024, in compliance with s414C of the Companies Act 2006.

Achievements and performance

Operations and Effectiveness Priority 1: To provide high quality services that enable people to continue to live safely, independently, and affordably in a healthy home.

The organisation continued to operate all its core commissioned services (Handyperson, Home Repairs Support, Casework, and Home from Hospital) as well as progressing into the second year of 'Home First' project that supports people with mental health conditions, and who are leaving hospital, to move back to a safe, clean, and comfortable home environment.

- During the year we responded to 14,985 service users and provided 11,401 direct support interventions to 5838 individuals or families.
- The Casework team supported 1258 with Casework support and supported 388 Clients to access benefit entitlements to the value of £2,059,147.43, helping to tackle pensioner poverty by putting an average of £5,307 extra income into the pockets of vulnerable people.
- The Handyperson service supported 7983 people with home safety assessment, small repairs and minor adaptations, and helped to tackle energy poverty by supplying energy efficiency lightbulbs to their clients.
- The Home First Team worked with 72 clients, who were in the process of being discharged from mental health wards, by providing major and minor works, deep cleans, carpets, curtains, furniture, and furnishings as well as supporting people moving into new tenancies.

Operations and Effectiveness Priority 2: To model and provide high quality services that address the home repair improvement and energy saving needs of vulnerable owner occupiers.

The Home Repairs Support team helped 479 people to access grants and loans to complete essential home repair and fixtures, they provided contractor advice to a further 1589 individuals and supervised major works (heating replacements, roof works, window and door replacements etc.) for 173 vulnerable homeowners. The team delivered home improvements to the value of £1,048,091.86 across the year, and in the process transformed people's lives as well as homes.

The organisation made 169 grants to the value of £101,794 from our welfare funds (Trustees and Home comforts, NHS welfare fund, Pennine East Personalisation Fund and Independent Age and Electricity Safety Council Fund pots).

Over the year we strengthened our working partnership with the Carbon Coop continuing to work on the Levenshulme area-based retrofit project and working on the Energise energy advice project and the Green Home Finance Pilot with the Carbon Coop and Greater Manchester Credit Unions.

Operations and Effectiveness Priority 3: To continue to play a part in reducing hospital admissions and enabling people to be safely discharged from hospital in a timely way.

We continued to provide transport home and short-term settling in support of patients being discharged from Hospital. The Home from Hospital service provided direct services to 1460 individuals. We continued to play a key role in the Voluntary Sector Discharge Alliance, a group of

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2024

voluntary sector providers and policy makers who are pursuing the goal of a 'Universal Offer' for hospital discharge support services across Greater Manchester. We worked collaboratively with the Royal Voluntary Society, Age UK Manchester, and Age UK Bury to ensure all over 60's leaving Manchester hospitals had the same offer of follow-on support after being discharged. We also worked with the Wai Yin, Rochdale Circle and CAHN to set up the supPortal, a single referral mechanism to allow hospital discharge staff to refer into voluntary sector services from North Manchester General Hospital.

Operations and Effectiveness Priority 4: To promote our work to funders and partners and to work with them to explore innovative options that will allow services to be maintained in a challenging funding environment.

A lot of effort went into discussions with main contract commissioners this year in advance of an expected tendering process for all contract elements. Unfortunately, due to challenges on the commissioners side this process did not happen in a timely way and instead we accepted a one year roll over of the main contract for 2024-2025. Nonetheless, a lot of conversations happened, and reports and analytics were shared; these will hopefully inform the process when it does come to pass. Similar conversations happened with our Pennine Care contract, resulting in an extension with a commitment to consider a more enduring arrangement during 2024-2025.

Elsewhere, we were able to successfully promote our service model and organisational capabilities, as well as our approach to gap finding and innovation, by winning a large grant from NHS Charities Together to work with the Neighbourhood Apartments and the HOOP service on a project to help people move (when they cannot be discharged to their previous home).

Governance and Leadership Priority 5: To amend our governance structure and further develop the Trustee body so that our governance is effective, informed, and efficient, and the leadership of the organisation is skilled, motivated, and representative of the communities we serve.

Governance and Leadership Priority 6: To explore ways for the leaders of the organisation to engage with client groups more regularly and in a more structured way, so that their views and needs are reflected in the services we provide.

The Board of Trustees ran a successful recruitment process over the Winter and coopted three new Trustees with valuable experience in HR, Housing, and Financial Services. The Commissioning situation, and its implications for the organisation, have been front and centre of the Trustees Agenda for most of the year and consequentially they have needed to focus heavily on effective leadership and risk management strategy.

Finance Priority 7: To approach contract and funding negotiations with a clear message about our social value credentials, our efficiency, and the clear benefits of our holistic working practices.

During this year, we were involved in an intensive process of communication and discussion with our main commissioners (NHS and MCC) regarding the current operation and future needs of the tripartite contract we hold with them covering home from hospital, casework, handypersons, and home repairs support services. Unfortunately, due to organisational reorganisation and a number of other issues on the part of the commissioning organisations, they were not able to achieve a full tendering process.

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2024

Instead, Manchester Care and Repair were offered a one-year bridging contract for 2024-2025 to allow services to continue whilst the commissioning issues can be resolved.

Elsewhere, our programme of work with Pennine Care was rolled over into 2023-2024 following positive staff endorsement and engagement with management and was again rolled over in 2024-2025 following an evaluation in the first few months of 2024

Finance Priority 8: To increase our long-term resilience by exploring options for generating significant additional income outside the framework of public sector contracting.

The organisation achieved new investments from the Growth Company, the National Lottery Cost of Living Fund, the Department for Energy Security and Net Zero (via our partnership with the Carbon Coop), and NHS Charities Together. This adds to our multi-year funding agreements with Nationwide and the Henry Smith Charity.

Environmental and Social Value Priority 9: To invest in technologies and processes that significantly reduce our carbon emissions, and to integrate energy reduction objectives across all our services and activities, ensuring our programming meets our carbon emissions reduction targets.

2023-2024 brought some major positive developments against this priority. We produced our first Environmental Impact Report (covering 2022-2023) in the late spring of 2023. The report measured our 'core emissions' (scope 1 and 2 and part of scope 3), estimated the rest of scope 3 to provide a baseline for reporting in future years, and showed that our Scope 1 and 2 emissions decreased by 1300 kgCO₂e (15% of category) between 21-22 and 22-23. The report also described our plans to further address our carbon footprint in future years. For our progress in reporting and planning, we were awarded the Sustainability in Home Adaptations Award at the National Healthy Homes Awards in December 2023.

In October 2023, we purchased a fully electric car to replace our sole fleet vehicle which is tasked to the Home from Hospital Take Home service at North Manchester General. The change from Diesel to electric will reduce our emissions by 905 kgCO₂e as well as minimise our contribution to air pollution. Elsewhere, we made efforts to reduce transport emissions created by personal vehicle use and essential car user model of working by encouraging staff to be proactive in the use of public transport for non-essential car users, and by implementing 'start from home' policies for essential home visiting staff. We also switched to new suppliers in different parts of the city to reduce unnecessary journeys to the office/stores.

Through our work with the Carbon Coop, we were able to employ a specialist retrofit Technical Officer and have spent much of the year developing improved assessment practices and technical specifications for our Home Repairs Support Team. This work is designed to improve the impact of our Repairs Programmes from an energy efficiency perspective, and thus reduce the carbon impact of the homes on which we work. We also joined the HACT retrofit credits programme allowing us to monitor the carbon savings of our interventions more effectively (as well as sell the carbon savings on the carbon credits markets).

Finally, we engaged with the Carbon Literacy Projects Carbon Literacy Training, sending two staff on a training course and then working to produce an adapted, accredited version of the course specifically for Home Improvement Agencies. The course will be accredited in late Spring 2024 and rolled out to all staff later in the year.

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2024

Environmental and Social Value Priority 10: To invest in our people and our partnerships

Unfortunately, the contracting issues we faced this year left our services underfunded due to a no uplift bridging contract being put in place. In response, we consulted staff around a reduction in working hours, encouraged people to take advantage of flexible working options (extra holiday buy back), and invited and accepted a small number of voluntary redundancies. We continue to work hard to maintain morale and have retained our Greater Manchester Good Employment Charter full membership, and our Investors in People Living Wage and Disability Confident Accreditations.

We continued to invest in our operational partnerships and played a role in Voluntary Sector leadership activities where we could.

Carbon Reduction

During the year, the organisation began serious discussions about our social responsibilities in respect of climate change. As a result, we have established a new policy framework around our environmental responsibilities and have committed to:

- Halving our emissions before 2030 and achieving 80% carbon zero before 2038 in line with the Greater Manchester and NHS Targets.
- Publishing our emissions annually, including voluntary reporting of Scope 3 emissions where feasible, and including greenhouse gas emissions reductions in our standard reporting
- Transforming our activities to adapt to climate change and make our activities compatible with a low-climate future.
- During 2022-2023, we made several adaptations to our office environment to reflect these commitments and began thinking about how to address our transport emissions.

Financial review

Policy on reserves

The Trustees recognise the importance of a prudent reserves policy which is able to support potential business development whilst maintaining the ability to cover close-down costs as a last resort. The trustees recognise that the balance sheet shows reserves of **£1,063,659 as of 31st March 2024**.

The board reviews its reserves policy and strategy annually. The last review was May 2024 when the statement below was agreed. The next review will be May 2025.

The Board has examined the organisation's requirements for reserves in the light of the main risks to the organisation, balancing the needs of current and future beneficiaries. The reserves policy is therefore assessed on a basis of risks to the organisation and planned commitments and investments.

The level of reserves required will be recalculated in accordance with a template agreed by the Board and reviewed at the end of each financial year. The amount required will be designated.

The designated reserves calculation will include: -

1. Redundancy costs, outstanding lease commitments, estimated dilapidations, and pension liability
2. 6 months operational costs

The level of designated reserves will meet all the above requirements and will aim not to exceed annual income. The designated reserves will be recalculated annually.

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2024

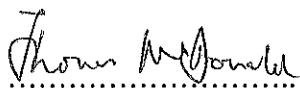
Where the organisation is holding reserves greater than the designated reserves the Trustees will pursue an active policy aimed at investing in:

1. Activities or programmes of work that further the purposes of the organisation as described within the memorandum and articles.
2. Activities or programmes of work that improve the infrastructure, resilience, and sustainability of the organisation.

Principal risks and uncertainties

The Organisation maintains a comprehensive risk register that is reviewed at every Board meeting. The Audit Committee oversees the Internal Audit process which selects topics for audit and scrutinises the audit findings thereby providing assurance to the Board.

The strategic report was approved by the trustees of the charity on 30 July 2024 and signed on its behalf by:



T K McDonald
Trustee

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2024

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

Manchester Care and Repair provides practical support focused on helping people to maintain their independence, wellbeing, safety and security in their own home. The majority of our clients are older people.

Our services include:

- The provision of support and advice on home repairs and adaptations including support to access grants and loans for essential repairs, heating and domestic goods.
- Handyperson services fulfilling home safety assessments, minor adaptations, falls prevention adaptations, small home repairs and other housing and related odd jobs.
- Caseworker service, supporting people to improve their financial and social independence by helping them to access benefits and entitlements, reduce their bills and connect with other services, activities and community support.
- Home from Hospital services providing a range of support, including transport home from hospital, safe and well calls and practical interventions such as fitting key safes, handrails etc.

Public benefit

The Trustees have paid due regard to Charity Commission guidance on public benefit in deciding what activities the Charity should undertake. The activities are focused on meeting the needs of older and vulnerable people living within specific local authority areas. The service eligibility criteria relate to need, low income and disadvantage. The Trustees are satisfied that the Charity delivers charitable activities for public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

The organisation is a Charity (Charity Number 1147174) and a Company Limited by Guarantee (Company Number 8008229) as such we are regulated by the Charity Commission and Companies House. The Organisation is registered with the Information Commissioners Office (Registration Number Z7014040) and the Financial Conduct Authority (Registration number 716186).

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2024

Nature of governing document

The Memorandum and Articles of the charitable company are available from the Registered Office and include the following objects:

"The relief of elderly and disabled persons and those affected by long-term illness or poverty or other disadvantages, in particular by:

- providing services, advice or assistance for persons in necessitous circumstances upon terms appropriate to their means;
- providing houses, hostels, home repairs, adaptations and improvements and any associated amenities for persons in necessitous circumstances upon terms appropriate to their means;
- providing education, advice or information to or for any person or body."

Major risks and management of those risks

The Organisation maintains a comprehensive risk register that is reviewed at every Board meeting. The Audit Committee oversees the Internal Audit process which selects topics for audit and scrutinises the audit findings thereby providing assurance to the Board.

The Trustees recognise the risks associated with the Charity's reliance on a single contract (albeit a jointly commissioned contract) however they recognise and welcome that broader shifts in public procurement practice mitigate against these risks. The organisation is committed to working with Commissioners to achieve best outcomes both for clients and for the wider system as well as to redouble efforts to widen its pool of investors and supporters.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Credit risk

The charity's principal financial assets are bank balances and investments.

The credit risk on liquid funds is limited because the counterparties are banks with high credit ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates.

Interest bearing assets are held at fixed rate to ensure certainty of cash flow

MANCHESTER CARE AND REPAIR
STRATEGIC REPORT
YEAR ENDED 31 MARCH 2024

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses investments and deposits which are reviewed on a regular basis.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 30 July 2024 and signed on its behalf by:


.....

A Mottram
Company Secretary

MANCHESTER CARE AND REPAIR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Manchester Care and Repair for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

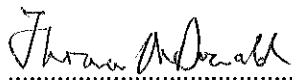
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30 July 2024 and signed on its behalf by:



TK McDonald
Trustee



MANCHESTER CARE AND REPAIR

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

MANCHESTER CARE AND REPAIR

Opinion

We have audited the financial statements of Manchester Care and Repair (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.



MANCHESTER CARE AND REPAIR

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

MANCHESTER CARE AND REPAIR

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 11), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



MANCHESTER CARE AND REPAIR

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

MANCHESTER CARE AND REPAIR

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which our procedures are capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud is detailed below:

We considered the nature of the limited company's industry and its control environment and reviewed documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory frameworks that the limited company operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included UK Companies Act, tax legislation; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the limited company's ability to operate or to avoid a material penalty.

We ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.



MANCHESTER CARE AND REPAIR

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

MANCHESTER CARE AND REPAIR

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading the minutes of meeting of those charged with governance.

Use of our report

This report is made solely to the charitable company trustees in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Peter Nicol BEM BSc FCA (Senior Statutory Auditor)
For and on behalf of Horsfield & Smith, Statutory Auditor

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

30 July 2024

MANCHESTER CARE AND REPAIR

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

(INCLUDING INCOME AND EXPENDITURE ACCOUNT
AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	25,730	25,730	31,621
Investment income	4	27,231	27,231	10,441
Charitable activities	5	<u>2,143,753</u>	<u>2,143,753</u>	<u>2,016,684</u>
Total income		<u>2,196,714</u>	<u>2,196,714</u>	<u>2,058,746</u>
Expenditure on:				
Charitable activities	9	<u>(2,273,215)</u>	<u>(2,273,215)</u>	<u>(2,120,208)</u>
Total expenditure		<u>(2,273,215)</u>	<u>(2,273,215)</u>	<u>(2,120,208)</u>
Net expenditure		<u>(76,501)</u>	<u>(76,501)</u>	<u>(61,462)</u>
Net movement in funds		(76,501)	(76,501)	(61,462)
Reconciliation of funds				
Total funds brought forward		<u>1,140,160</u>	<u>1,140,160</u>	<u>1,201,622</u>
Total funds carried forward	23	<u>1,063,659</u>	<u>1,063,659</u>	<u>1,140,160</u>

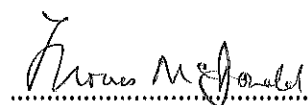
All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 23.

MANCHESTER CARE AND REPAIR
BALANCE SHEET
AS AT 31 MARCH 2024
(REGISTRATION NUMBER: 08008229)

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	16	15,944	804
Current assets			
Stocks	17	6,296	8,727
Debtors	18	107,438	230,662
Cash at bank and in hand		1,038,758	1,047,857
Cash held for loans to residents		763,262	821,497
		1,915,754	2,108,743
Creditors: Amounts falling due within one year	20	(868,039)	(969,387)
Net current assets		1,047,715	1,139,356
Net assets		1,063,659	1,140,160
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		1,063,659	1,140,160
Total funds	23	1,063,659	1,140,160

The financial statements on pages 16 to 37 were approved by the trustees, and authorised for issue on 30 July 2024 and signed on their behalf by:



T K McDonald
Trustee

MANCHESTER CARE AND REPAIR
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash expenditure		(76,501)	(61,462)
Adjustments to cash flows from non-cash items			
Depreciation		5,658	542
Investment income	4	<u>(27,231)</u>	<u>(10,441)</u>
		(98,074)	(71,361)
Working capital adjustments			
Decrease/(increase) in stocks	17	2,431	(1,884)
Decrease in debtors	18	123,224	91,054
Decrease in creditors	20	(82,071)	(22,835)
Decrease in deferred income		<u>(19,277)</u>	<u>(224,830)</u>
Net cash flows from operating activities		<u>(73,767)</u>	<u>(229,856)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	27,231	10,441
Purchase of tangible fixed assets	16	<u>(20,798)</u>	<u>(858)</u>
Net cash flows from investing activities		<u>6,433</u>	<u>9,583</u>
Net decrease in cash and cash equivalents		(67,334)	(220,273)
Cash and cash equivalents at 1 April		<u>1,869,354</u>	<u>2,089,627</u>
Cash and cash equivalents at 31 March		<u><u>1,802,020</u></u>	<u><u>1,869,354</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Charity status

Manchester Care and Repair is a company limited by guarantee, has no share capital and is incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The address of its registered office is:

Unit 14
Empress Business Centre
380 Chester Road
Manchester
Greater Manchester
M16 9EA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Statement of compliance

Manchester Care and Repair meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis which assumes an ability to continue operating for the foreseeable future. The Charity undertakes an annual review of its Business Plan. No significant concerns have been noted and we consider it appropriate to continue to prepare the financial statements on a going concern basis.

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Judgements and key sources of estimation of uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Due to the nature of the charity's activities e.g. a very limited number of both purchase and sales ledger transactions and with almost all income from statutory bodies (NHS and local authority) there is little requirement for estimation. Revenues and expenses are primarily based on actual sums.

Income and endowments

Grant income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contract and other income

Contract and other income is recognised when it is receivable and to the extent of the completion of services.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund structure

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the cost of delivering the services undertaken to further the purpose of the charity and their associated support costs.

Expenditure has been charged on the accruals basis and such charges include value added tax where appropriate.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activity to provide support to older people and/or those of any age living with disability to live independently in their own home.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Computer & office equipment	33.3% straight line
Fixtures & fittings	20% straight line
Motor vehicles	25% reducing balance

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Loans

The charity holds and manages four funds that are loaned to Manchester residents to facilitate home repairs and improvements. Loans due from residents and loans due to Manchester City Council are offset and the net amount presented in the balance sheet within other creditors. The loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Retirement benefits

The charity operates two pension schemes with The Pension Trust and a few insurance companies. the premiums of the policies are invested and managed independently of the finances of the charity. One scheme is the Ethical Plan which is funded and not contracted out of the state scheme and is a money purchase pension scheme. The other scheme is the Growth Plan. The Growth Plan is funded and not contracted out of the state scheme and is a multi-employer pension plan.

The cost of providing retirement pensions and related benefits is charged to management expenses over the periods benefiting from the employees' services.

The disclosures in the accounts follow the requirements of Section 28 of FRS 102 in relation to multi-employer funded schemes in which the charity has a participating interest.

Contributions payable to fund past deficits are recognised as a liability in the charity's financial statements calculated by the repayments known, discounted to the net present value at the year-end using a market rate discount factor of 2.35% at 31 March 2022, 5.52% at 31 March 2023 and 5.31% at 31 March 2024.

The unwinding of the discount is recognised as a finance cost in the Statement of Financial Activities in the period incurred.

Volunteers

The charity has volunteers supporting Handyperson in the Manchester service. Overall this highly valued support is a small part of the charitable activities and the charity has not made an estimate of its value for these accounts.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Sundry income, gifts and donations	25,730	25,730	31,621
	<u>25,730</u>	<u>25,730</u>	<u>31,621</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income; Bank interest receivable	27,231	27,231	10,441
	<u>27,231</u>	<u>27,231</u>	<u>10,441</u>

5 Income from charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Chargeable work - fees	6	48,919	48,919	-
Contractual income	7	1,030,660	1,030,660	997,369
Grants	8	1,064,174	1,064,174	1,019,315
		<u>2,143,753</u>	<u>2,143,753</u>	<u>2,016,684</u>

During the year the organisation received a gross grant equivalent of £650 from GM Business Growth Hub Services, which has not been included in the figures, to provide advice to reduce carbon.

6 Income from charitable activities - Chargeable work

	Deferred Income B/fwd £	Income Received In Year £	Deferred Income C/fwd £	Accrued income C/fwd £	New Income For Year £
Chargeable work	-	42,814	-	6,105	48,919
Total	<u>-</u>	<u>42,814</u>	<u>-</u>	<u>6,105</u>	<u>48,919</u>

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

7 Income from charitable activities - Contractual income

	Deferred Income B/fwd £	Income Received In Year £	Deferred Income C/fwd £	Accrued income C/fwd £	New Income For Year £
Contractual income	15,000	1,015,540	-	120	1,030,660
Total	15,000	1,015,540	-	120	1,030,660

8 Income from charitable activities - Grants

Statutory Grants - Unrestricted:	Deferred Income B/fwd £	Accrued income B/fwd £	Income Received In Year £	Deferred Income C/fwd £	Accrued income C/fwd £	New Income For Year £
Source and project						
Manchester City Council - Emergency Heating Grant Claim	-	(129,408)	793,775	-	61,055	725,422
Foundations Independent Living Trust - Gas Safe Programme	-	(1,615)	19,250	-	5,715	23,350
Manchester City Council - Crisis Clean Hospital Discharge	498	-	-	-	-	498
Manchester City Council - Sensory Equipment	868	-	-	-	-	868
NHS Trafford CCG - Home First Project	26,312	-	103,490	(1,078)	-	128,724
Nationwide Skill Project	25,525	-	5,848	(14,100)	-	17,273
Independent Age - Cost of living grant	13,395	-	20,000	-	-	33,395
Manchester City Council - Energy Packs	-	-	25,000	-	-	25,000
Manchester City Council - MEAP - Adult social care	4,388	-	-	-	-	4,388
Electrical Safety First	1,320	-	3,500	-	-	4,820
NHS Charities Together - Tenancy coordinator	-	-	45,702	(36,902)	-	8,800
GMCA HFH Referral	-	-	10,000	-	-	10,000
Henry Smith Foundation	-	-	35,000	(8,750)	-	26,250
Damp & Mould in kids homes project	-	-	15,000	(7,200)	-	7,800
Big Lottery Fund - Cost of living grant	-	-	47,586	-	-	47,586
Total	72,306	(131,023)	1,124,151	(68,030)	66,770	1,064,174

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

9 Charitable activities

All the charitable activities related to one activity i.e. to provide support to older people and/or those of any age living with a disability to live independently in their own home.

		Unrestricted funds General £	Total 2024 £	Total 2023 £
	Note			
Activities undertaken directly				
Contract labour		862,196	862,196	855,282
Contracted work		8,703	8,703	-
Materials		53,507	53,507	50,682
Service costs		12,123	12,123	13,524
Travel and subsistence		41,932	41,932	39,516
Support costs				
Staff costs		1,128,952	1,128,952	971,895
Professional fees		24,416	24,416	20,201
Rent and rates		37,866	37,866	37,512
Insurance		16,219	16,219	14,232
Repairs and renewals		2,633	2,633	19,013
Telephone		11,133	11,133	14,874
Computer support, postage and stationery		30,916	30,916	39,501
Other		22,304	22,304	22,718
Recruitment		-	-	14,712
Publicity		7,000	7,000	90
Finance charges		1,161	1,161	1,085
Computer and office equipment depreciation		411	411	495
Fixtures & Fittings Depreciation		47	47	47
Motor vehicles depreciation		5,200	5,200	-
Governance costs	10	6,496	6,496	4,829
		<u>2,273,215</u>	<u>2,273,215</u>	<u>2,120,208</u>

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10 Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Audit fees			
Audit of the financial statements	4,300	4,300	4,125
Other governance costs	<u>2,196</u>	<u>2,196</u>	<u>704</u>
	<u>6,496</u>	<u>6,496</u>	<u>4,829</u>

11 Auditors' remuneration

	2024 £	2023 £
Audit of the financial statements	<u>4,300</u>	<u>4,125</u>
Other fees to auditors		
All other non-audit services	<u>2,300</u>	<u>2,475</u>

12 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Staff pension contributions	70,717	58,339
Depreciation	5,658	542
Audit fees	4,300	4,125
Operating lease payments:		
- land and buildings	41,433	35,556
- vehicles	2,576	3,883
- equipment	<u>857</u>	<u>816</u>

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13 Staff costs and emoluments

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	966,230	833,304
Social security costs	85,918	75,045
Other pension costs	66,438	54,737
Other post retirement benefit costs	6,087	5,207
Life assurance premiums	4,279	3,602
	<u>1,128,952</u>	<u>971,895</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full time equivalents (37 hours per week), was as follows:

	2024	2023
	No	No
Number of staff	<u>31</u>	<u>30</u>
Average number of staff (head count)	<u>38</u>	<u>39</u>
Average number of full time staff (30 hrs per week or more)	24	25
Average number of part time staff (less than 30 hrs per week)	<u>14</u>	<u>14</u>
	<u>38</u>	<u>39</u>

The number of employees whose emoluments fell within the following bands was:

	2024	2023
	No	No
£60,001 - £70,000	<u>2</u>	<u>1</u>

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14 Key management personnel

The key management personnel comprise the Trustees, the Chief Executive Officer, the Resources Director and the Services Director.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year the charity made the following transactions with trustees:

One trustee has received a reimbursement of expenses from the charity during the year, value £16.

The total employee benefits of the key management personnel were £227,125 (2023 - £146,506 (2 x Key management personnel)).

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Computer and office equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2023	22,952	3,520	-	26,472
Additions	-	-	20,798	20,798
At 31 March 2024	22,952	3,520	20,798	47,270
Depreciation				
At 1 April 2023	22,333	3,335	-	25,668
Charge for the year	411	47	5,200	5,658
At 31 March 2024	22,744	3,382	5,200	31,326
Net book value				
At 31 March 2024	208	138	15,598	15,944
At 31 March 2023	619	185	-	804

17 Stock

	2024 £	2023 £
Stocks	6,296	8,727

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18 Debtors

	2024	2023
	£	£
Trade debtors	11,950	74,920
Prepayments	20,522	22,544
Accrued income	74,966	133,198
	<u>107,438</u>	<u>230,662</u>

19 Cash and cash equivalents

	2024	2023
	£	£
Cash on hand	1,730	1,885
Cash at bank	1,037,028	1,045,972
Cash held for loans to residents	763,262	821,497
	<u>1,802,020</u>	<u>1,869,354</u>

20 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	26,316	54,921
Other taxation and social security	(12,950)	(8,737)
Other creditors	11,741	1,686
Loans on behalf of Manchester City Council	763,262	821,497
Accruals	11,640	12,713
Deferred income	68,030	87,307
	<u>868,039</u>	<u>969,387</u>

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Manchester Care and Repair holds and manages four funds that are loaned to Manchester residents to facilitate home repairs and improvements. These are known as HELP, the Home Energy Loan Fund totalling £578,513 (2023: £579,231), PERL, Property Essential Renovation Loan totalling £182,261 (2023: £192,743), PERL 2 (as is PERL) totalling £2,488 (2023: £3,565) and EHCF, Empty Homes Cluster Fund totalling £- (2023: £45,958). These loans are included within other creditors.

The Funds, the interest earned on them and the loans as they are repaid may only be used in accordance with a specific agreement made with Manchester City Council. These Loan Funds are kept and administered separately from the other funds of Manchester Care and Repair.

Total funds, cash remaining to be loaned to residents and loans outstanding are summarised in the following table.

	Total Balance £	Cash held for loans to residents £	Loans outstanding from residents £
HELP loan	907,235	578,513	328,722
PERL loan	245,175	182,261	62,914
PERL2 loan	2,488	2,488	-
EHCF loan	-	-	-
Total	1,154,898	763,262	391,636

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

21 Pensions

The total pension contributions paid in the year amounted to £66,438 (2023: £54,737) and at the balance sheet date pension contributions of £nil (2023: £nil) were outstanding and are included within creditors.

Manchester Care and Repair participates in two pension schemes with The Pension Trust. One scheme is the Ethical Plan which is funded and is not contracted out of the state scheme. The Ethical Plan is a money purchase pension scheme. At the balance sheet date there were 6 active members employed by Manchester Care and Repair. The other scheme is the Growth Plan (the Plan). The Plan is funded and is not contracted out of the State scheme. The Growth Plan is a multi-employer pension scheme.

The company participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

A full actuarial valuation for the scheme was carried out as 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025	£3,312,000 per annum (payable monthly)
--------------------------------------	---

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025	£11,243,000 per annum (payable monthly and increasing by 3% each year on 1 st April)
--	--

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction in contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

	2024	2023
	£	£
Present value of provision	<u>51</u>	<u>108</u>

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Reconciliation of opening and closing provisions

	2024	2023
	£	£
Creditor at start of period	108	170
Unwinding of the discount factor (interest expense)	5	3
Deficit contribution paid	(62)	(62)
Remeasurements – impact of any change in assumptions	-	(3)
Remeasurements – amendments to the contribution schedule	-	-
Creditor at end of period	<u>51</u>	<u>108</u>

Income and expenditure impact

	2024	2023
	£	£
Interest expense	5	3
Remeasurement – impact of any change in assumptions	-	(3)
Remeasurement – amendments to the contribution schedule	-	-
Contributions paid in respect of future service	<u>71</u>	<u>62</u>
Costs recognised in income and expenditure account	<u>77</u>	<u>62</u>

Assumptions

	2024	2023	2022
	% per annum	% per annum	% per annum
Rate of discount	5.31	5.52	2.35

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Deficit contributions schedule

Year ending	2024 £	2023 £	2022 £
Year 1	52	62	62
Year 2	-	52	62
Year 3	-	-	52

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

Manchester Care and Repair has been notified by the Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30 September 2023. As of this date the estimated employer debt for Manchester Care and Repair was £13,470 (30 September 2022: £18,107).

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

22 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Land and buildings		
Within one year	39,988	35,556
Between one and five years	<u>19,421</u>	<u>49,316</u>
	<u><u>59,409</u></u>	<u><u>84,872</u></u>
Other		
Within one year	821	2,863
Between one and five years	<u>-</u>	<u>1,821</u>
	<u><u>821</u></u>	<u><u>4,684</u></u>

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

23 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General	116,278	2,196,714	(2,273,215)	168,276	208,053
Designated	<u>1,023,882</u>	<u>-</u>	<u>-</u>	<u>(168,276)</u>	<u>855,606</u>
Total funds	<u>1,140,160</u>	<u>2,196,714</u>	<u>(2,273,215)</u>	<u>-</u>	<u>1,063,659</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General	179,841	2,058,746	(2,120,208)	(2,101)	116,278
Designated	<u>1,021,781</u>	<u>-</u>	<u>-</u>	<u>2,101</u>	<u>1,023,882</u>
Total funds	<u>1,201,622</u>	<u>2,058,746</u>	<u>(2,120,208)</u>	<u>-</u>	<u>1,140,160</u>

The designated reserves are held to cover liabilities of leases and payroll etc. in the event that the organisation ceases to operate.

The Board currently needs to hold £ 855,606 at the end of March 2024 in order to be confident that it can meet its potential commitments. There are proposals to invest in organisation activities that further the purposes of the organisation or improve the infrastructure, resilience and sustainability of the organisation.

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

24 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	15,944	15,944
Current assets	1,915,754	1,915,754
Current liabilities	(868,039)	(868,039)
Total net assets	<u>1,063,659</u>	<u>1,063,659</u>
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	804	804
Current assets	2,108,743	2,108,743
Current liabilities	(969,387)	(969,387)
Total net assets	<u>1,140,160</u>	<u>1,140,160</u>

25 Analysis of net funds

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	1,869,354	(67,334)	1,802,020
Loans	(821,497)	58,235	(763,262)
	<u>1,047,857</u>	<u>(9,099)</u>	<u>1,038,758</u>
Net debt	<u>1,047,857</u>	<u>(9,099)</u>	<u>1,038,758</u>
	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	2,089,627	(220,273)	1,869,354
Loans	(818,837)	(2,660)	(821,497)
	<u>1,270,790</u>	<u>(222,933)</u>	<u>1,047,857</u>
Net debt	<u>1,270,790</u>	<u>(222,933)</u>	<u>1,047,857</u>

Accounts

4
Company registration number: 08008229

Charity registration number: 1147174

MANCHESTER CARE AND REPAIR
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

Horsfield & Smith
Statutory Auditor
Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

MANCHESTER CARE AND REPAIR

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MANCHESTER CARE AND REPAIR

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number 1147174

Company Registration Number 08008229

Registered Office Unit 14
Empress Business Centre
380 Chester Road
Manchester
Greater Manchester
M16 9EA

Trustees

The Trustees who served during the year were as follows:

H M Lang, Chair (to 23.5.23) & Treasurer (from 23.5.23)

M K Barkat, Treasurer (to 23.5.23)

P K Smith

C Green

D Mort

M L Lindars, Deputy Chair (from 23.5.23)

T K McDonald, Chair (from 23.5.23)

C L Thomason, (resigned 26th July 2022)

K Cheetham, (resigned 4th October 2022)

J Baylis, (resigned 1st March 2023)

Chief Executive Officer A Mason

Secretary A Mottram

Auditor Horsfield & Smith
Statutory Auditor
Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

MANCHESTER CARE AND REPAIR

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Co-operative Bank plc
1 Angel Square
Manchester
M60 0AG

Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

CCLA Investment Management Ltd
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Epworth Investment Management
9 Bonhill Street
London
EC2A 4PE

Shawbrook Bank Ltd
Lute House
Warley Hill Business Park
The Drive, Great Warley
Essex
CM13 3BE

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Close Brothers Treasury
10 Crown Place
London
EC2A 4FT

Charity Bank
Fosse House
182 High Street
Tonbridge
Kent
TN9 1BE

STRATEGIC REPORT YEAR ENDED 31 MARCH 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2023, in compliance with s414C of the Companies Act 2006.

Achievements and performance

Operations Strategic Priority 1: to continue to provide high quality services to enable people to be safely discharged from hospital and continue to live independently in a healthy home. The organisation continued to operate all its core commissioned services (Handyperson, Home Repairs Support, Casework and Home from Hospital) as well as progressing into the second year of 'Home First' project that supports people with mental health conditions and who are leaving hospital to move back to a safe, clean and comfortable home environment.

- During the year we were in contact with 13,079 service users and provided 10,646 direct support interventions to 6759 individuals or families.

We remodelled our Home from Hospital Service to ensure more people had access to short term support beyond being discharged from Hospital. The Home from Hospital service provided direct services to 1091 individuals.

- The Casework team supported 1025 with Casework support and supported 273 Clients to access benefit entitlements to the value of £1,600,0208.41, putting an average of £5,861 extra income into the pockets of vulnerable people.

- The handyperson service supported 6029 people with small repairs and minor adaptations and continued to make covid related deliveries of supplies.

The Home First Team worked with 96 clients providing major and minor works, deep cleans, carpets, curtains, furniture and furnishings as well as supporting people moving into new tenancies. We were very proud to see the Home First Team win the Achievement of the Year award at the National Healthy Housing Awards held at the National Football Museum in Manchester in December.

To work with our colleagues in the VCSE across Greater Manchester to help to develop a consistent approach to the provision and commissioning of Hospital Discharge Services. Manchester Care and Repair continued to play a key role in the Voluntary Sector Discharge Alliance, a group of voluntary sector providers and policy makers who are pursuing the goal of a 'Universal Offer' for hospital discharge support services across Greater Manchester. We worked collaboratively with the Royal Voluntary Society, Age UK Manchester and Age UK Bury to ensure all over 60's leaving Manchester hospitals had the same offer of follow-on support after being discharged.

To increase our activity in stakeholder engagement particularly with our clients, our referrers, our commissioners, and our partners in the VCSE with a view to expanding/reconfiguring our service offer to respond to changing needs.

The organisation relaunched its website in August to make it more accessible and easier to navigate and invested in our social media presence as well as beginning the process of updating our printed material. We revamped our customer feedback questionnaire and during the year began collecting this information routinely again (after a few years of paper minimization through covid). We received 546 client satisfaction forms and achieved a 95% overall satisfaction score from these clients. 98% said they felt well supported and 96% reported improved health and wellbeing as a result of our interventions.

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2023

Operations: Strategic Priority 2: To continue to model and provide high quality services that address the home repair, improvement and retrofit needs of vulnerable owner occupiers.

The Home Repairs Support team helped 414 people to access grants and loans to complete essential home repair and fixtures, they provided contractor advice to a further 862 individuals and supervised major works (heating replacements, roof works, window and door replacements etc.) for 173 vulnerable homeowners. The team delivered home improvements to the value of £903,093 across the year, and in the process transformed people's lives as well as homes.

To develop collaborations with organisations who work with other vulnerable groups with a view to extending access to our handyperson /housing improvement services. As well as continuing with our Home First Project for mental health patients, the organisation worked collaboratively with Age UK Bury to ensure Bury residents leaving North Manchester General Hospital received a support service after hospital discharge. We were proud to receive funding from Nationwide for a 2-year programme of DIY skills training that is being delivered collaboratively with colleagues in a range of organisations supporting survivors of domestic violence, young carers and care leavers helping to ensure that they are equipped to do their own household DIY jobs in future.

To extend the number and range of grants that we are able to administer to support our clients. The organisation made 43 grants from our welfare funds (Trustees and Home comforts, which is funded by donations) and 38 grants from the NHS welfare fund. We have added five new funds to provide additional support to clients. Two new funds were added over the winter to help alleviate the cost-of-living crisis by replacing faulty electric goods and replacing inefficient appliances.

To explore potential projects and partnerships that would help us to play a part in Manchester's retrofit for carbon reduction objectives. We partnered with the Carbon Co-op and Manchester City Council in the Levenshulme area-based retrofit project, supporting the carbon co-op's technical and engagement team to deliver retrofit on one street by helping to provide the finance options for residents.

Operations: Strategic Priority 3: To understand how best we can support our clients to access and engage with digital technology.

The organisation continues to engage in discussion with clients, commissioners and policy makers about how we might play a role in installing digital capacity in older people's homes.

Resources: Strategic Priority 4: To deliver the term of our current city-wide contract and secure an extended additional contract term, working closely with commissioners to renegotiate or reshape as necessary.

Manchester Care and Repair was awarded a contract extension on the main core contract in January 2022. This decision extends the current city-wide contract for two further years until the end of March 2024. As part of this process Care and Repair have agreed with commissioners on some re-modelling of the Home from Hospital service to allow for better use of resources and an improved client offer for older people being discharged from North Manchester General Hospital.

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2023

Resources: Strategic Priority 5: To further diversify our income streams. To secure investment from philanthropic funders to support the achievement of our strategic priorities. To shift our approach to supporter engagement to a social capital model. To increase the volume of public, trust and corporate donations we receive. To instigate an appeal to augment the amount and range of welfare funds that we are able to distribute to vulnerable clients.

The organisation achieved investments from Nationwide (for Skills and Tools), Independent Age (for energy efficiency work to combat the cost-of-living crisis) and the Electrical Safety Fund (For appliance exchanges). We also achieved additional income from Manchester City Council to deliver energy saving interventions to existing clients and to extend out Home from Hospital Support over the winter. We also participated in The Big Give, running a winter appeal that raised £2325 which contributed towards our Home Comforts Fund.

Relationships: Strategic Priority 6: To invest in our people and our partnerships.

With the cost-of-living crisis biting for everyone, good staff engagement and timely intervention from the board meant that we were able to support our staff through the crisis by responding to wage inflation pressure. The organisation continued to prioritise staff support and wellbeing and were rewarded by achieving full membership of the Greater Manchester Good Employment Charter.

Elsewhere Manchester Care and Repair continued to participate in a number of voluntary sector coordination groups in Manchester, *continued to be an active player* in the Voluntary Sector Discharge Alliance, and embarked on an operational partnership with the Carbon Co-op. The Skills and Tools Project helped us to partner with a range of organisations across the city, and thus bring our skills and knowledge to a wider audience.

Infrastructure: Strategic Priority 7: To make an investment from our reserves in order to allow an upgrade of our data management systems, communications tools and working practices, taking full advantage of the digital systems available.

The Tech development of 2021 -2022 was fully rolled out during the year and we now run a near paperless operation. The project has been extremely well received by staff and has vastly improved our efficiency, effectiveness, and data collection. As a result of this investment, we have developed a range of new processes and procedures to better capture clients' support needs and improve internal and external referrals.

Carbon Reduction

During the year the organisation began serious discussions about our social responsibilities in respect of climate change. As a result, we have established a new policy framework around our environmental responsibilities and have committed to;

- Halving our emissions before 2030 and achieving 80% carbon zero before 2038 in line with the Greater Manchester and NHS Targets.
- Publishing our emissions annually, including voluntary reporting of Scope 3 emissions where feasible, and including greenhouse gas emissions reductions in our standard reporting
- Transforming our activities to adapt to climate change and make our activities compatible with a low-climate future.
- During 2022-2023 we made a number of adaptations to our office environment to reflect these commitments and began thinking about how to address our transport emissions.

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2023

New Strategy 2023-2026

In January the Board met to develop a new strategy for the period 2023-2026. The final strategy was signed off in March. Its main Objectives are:

Operations and Effectiveness Priority 1: To provide high quality services that enable people to continue to live safely, independently, and affordably in a healthy home.

Operations and Effectiveness Priority 2: To model and provide high quality services that address the home repair, improvement and energy saving needs of vulnerable owner occupiers.

Operations and Effectiveness Priority 3: To continue to play a part in reducing hospital admissions and enabling people to be safely discharged from hospital in a timely way.

Operations and Effectiveness Priority 4: To promote our work to funders and partners and to work with them to explore innovative options that will allow services to be maintained in a challenging funding environment.

Governance and Leadership Priority 5: To amend our governance structure and further develop the Trustee body so that our governance is effective, informed, and efficient, and the leadership of the organisation is skilled, motivated and representative of the communities we serve.

Governance and Leadership Priority 6: To explore ways for the leaders of the organisation to engage with client groups more regularly and in a more structured way, so that their views and needs are reflected in the services we provide.

Finance Priority 7: To approach contract and funding negotiations with a clear message about our social value credentials, our efficiency, and the clear benefits of our holistic working practices.

Finance Priority 8: To increase our long-term resilience by exploring options for generating significant additional income outside the framework of public sector contracting.

Environmental and Social Value Priority 9: To invest in technologies and processes that significantly reduce our carbon emissions and to integrate energy reduction objectives across all our services and activities, ensuring our programming meets our carbon emissions reduction targets.

Environmental and Social Value Priority 10: To invest in our people and our partnerships.

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT YEAR ENDED 31 MARCH 2023

Financial review

Policy on reserves

The Trustees recognise the importance of a prudent reserves policy which is able to support potential business development whilst maintaining the ability to cover close-down costs as a last resort. The trustees recognise that the balance sheet shows reserves of £1,140,160 as of 31st March 2023.

The board reviews its reserves policy and strategy annually. The last review was July 2022 when the statement below was agreed. The next review will be July 2023.

The Board has examined the organisation's requirements for reserves in the light of the main risks to the organisation, balancing the needs of current and future beneficiaries. The reserves policy is therefore assessed on a basis of risks to the organisation and planned commitments and investments.

The level of reserves required will be recalculated in accordance with a template agreed by the Board and reviewed at the end of each financial year. The amount required will be designated.

The designated reserves calculation will include: -

- 1. Redundancy costs, outstanding lease commitments, estimated dilapidations, and pension liability*
- 2. 6 months operational costs*

The level of designated reserves will meet all of the above requirements and will aim not to exceed annual income. The designated reserves will be recalculated annually.

Where the organisation is holding reserves greater than the designated reserves the Trustees will pursue an active policy aimed at investing in:

- 1. Activities or programmes of work that further the purposes of the organisation as described within the memorandum and articles.*
- 2. Activities or programmes of work that improve the infrastructure, resilience, and sustainability of the organisation.*

MANCHESTER CARE AND REPAIR

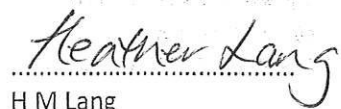
STRATEGIC REPORT

YEAR ENDED 31 MARCH 2023

Principal risks and uncertainties

The Organisation maintains a comprehensive risk register that is reviewed at every Board meeting. The Audit Committee oversees the Internal Audit process which selects topics for audit and scrutinises the audit findings thereby providing assurance to the Board.

The strategic report was approved by the trustees of the charity on and signed on its behalf by:



H M Lang
Trustee

MANCHESTER CARE AND REPAIR

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

Manchester Care and Repair provides practical support focused on helping people to maintain their independence, wellbeing, safety and security in their own home. The majority of our clients are older people.

Our services include:

- The provision of support and advice on home repairs and adaptations including support to access grants and loans for essential repairs, heating and domestic goods.
- Handyperson services fulfilling home safety assessments, minor adaptations, falls prevention adaptations, small home repairs and other housing and related odd jobs.
- Caseworker service, supporting people to improve their financial and social independence by helping them to access benefits and entitlements, reduce their bills and connect with other services, activities and community support.
- Home from Hospital services providing a range of support, including transport home from hospital, safe and well calls and practical interventions such as fitting key safes, handrails etc.

Public benefit

The Trustees have paid due regard to Charity Commission guidance on public benefit in deciding what activities the Charity should undertake. The activities are focused on meeting the needs of older and vulnerable people living within specific local authority areas. The service eligibility criteria relate to need, low income and disadvantage. The Trustees are satisfied that the Charity delivers charitable activities for public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

The organisation is a Charity (Charity Number 1147174) and a Company Limited by Guarantee (Company Number 8008229) as such we are regulated by the Charity Commission and Companies House. The Organisation is registered with the Information Commissioners Office (Registration Number Z7014040) and the Financial Conduct Authority (Registration number 716186).

MANCHESTER CARE AND REPAIR

TRUSTEES' REPORT

Nature of governing document

The Memorandum and Articles of the charitable company are available from the Registered Office and include the following objects:

"The relief of elderly and disabled persons and those affected by long-term illness or poverty or other disadvantage, in particular by:

- providing services, advice or assistance for persons in necessitous circumstances upon terms appropriate to their means;
- providing houses, hostels, home repairs, adaptations and improvements and any associated amenities for persons in necessitous circumstances upon terms appropriate to their means;
- providing education, advice or information to or for any person or body."

Major risks and management of those risks

The Organisation maintains a comprehensive risk register that is reviewed at every Board meeting. The Audit Committee oversees the Internal Audit process which selects topics for audit and scrutinises the audit findings thereby providing assurance to the Board.

The Trustees recognise the risks associated with the Charity's reliance on a single contract (albeit a jointly commissioned contract) however they recognise and welcome that broader shifts in public procurement practice mitigate against these risks. The organisation is committed to working with Commissioners to achieve best outcomes both for clients and for the wider system as well as to redouble efforts to widen its pool of investors and supporters.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Credit risk

The charity's principal financial assets are bank balances and investments.

The credit risk on liquid funds is limited because the counterparties are banks with high credit ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates.

Interest bearing assets are held at fixed rate to ensure certainty of cash flows.

MANCHESTER CARE AND REPAIR

TRUSTEES' REPORT

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses investments and deposits which are reviewed on a regular basis.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 4/12/23..... and signed on its behalf by:

.....

A Mottram
Secretary

MANCHESTER CARE AND REPAIR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Manchester Care and Repair for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

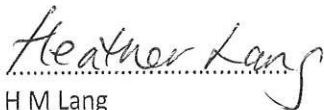
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 4/10/23 and signed on its behalf by:



H M Lang
Trustee

MANCHESTER CARE AND REPAIR

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MANCHESTER CARE AND REPAIR

Opinion

We have audited the financial statements of Manchester Care and Repair (the 'charity') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

MANCHESTER CARE AND REPAIR

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MANCHESTER CARE AND REPAIR

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 12), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

MANCHESTER CARE AND REPAIR

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MANCHESTER CARE AND REPAIR

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which our procedures are capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud is detailed below:

We considered the nature of the limited company's industry and its control environment and reviewed documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory frameworks that the limited company operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included UK Companies Act, tax legislation; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the limited company's ability to operate or to avoid a material penalty.

We ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
 - performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
-

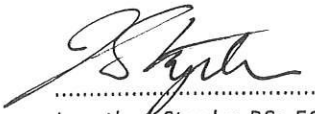
MANCHESTER CARE AND REPAIR

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MANCHESTER CARE AND REPAIR

- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading the minutes of meeting of those charged with governance.

Use of our report

This report is made solely to the charitable company trustees in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Staples BSc FCA DChA (Senior Statutory Auditor)
For and on behalf of Horsfield & Smith, Statutory Auditor

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

Date: 4/10/23

MANCHESTER CARE AND REPAIR

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

(INCLUDING INCOME AND EXPENDITURE ACCOUNT
AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	31,621	31,621	20,071
Investment income	4	10,441	10,441	1,541
Charitable activities	5	<u>2,016,684</u>	<u>2,016,684</u>	<u>1,700,586</u>
Total income		<u>2,058,746</u>	<u>2,058,746</u>	<u>1,722,198</u>
Expenditure on:				
Charitable activities	8	<u>(2,120,208)</u>	<u>(2,120,208)</u>	<u>(1,681,301)</u>
Total expenditure		<u>(2,120,208)</u>	<u>(2,120,208)</u>	<u>(1,681,301)</u>
Net (expenditure)/income		<u>(61,462)</u>	<u>(61,462)</u>	<u>40,897</u>
Net movement in funds		(61,462)	(61,462)	40,897
Reconciliation of funds				
Total funds brought forward		<u>1,201,622</u>	<u>1,201,622</u>	<u>1,160,725</u>
Total funds carried forward	22	<u>1,140,160</u>	<u>1,140,160</u>	<u>1,201,622</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 22.

MANCHESTER CARE AND REPAIR**BALANCE SHEET****AS AT 31 MARCH 2023****(REGISTRATION NUMBER: 08008229)**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	804	488
Current assets			
Stocks	16	8,727	6,843
Debtors	17	230,662	321,716
Cash at bank and in hand		1,047,857	1,270,790
Cash held for loans to residents		821,497	818,837
		<u>2,108,743</u>	<u>2,418,186</u>
Creditors: Amounts falling due within one year	19	<u>(969,387)</u>	<u>(1,217,052)</u>
Net current assets		<u>1,139,356</u>	<u>1,201,134</u>
Net assets		<u>1,140,160</u>	<u>1,201,622</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,140,160</u>	<u>1,201,622</u>
Total funds	22	<u>1,140,160</u>	<u>1,201,622</u>

The financial statements on pages 17 to 38 were approved by the trustees, and authorised for issue on 4/10/23 and signed on their behalf by:



H M Lang
Trustee

MANCHESTER CARE AND REPAIR

STATEMENT OF CASH FLOWS YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash (expenditure)/income		(61,462)	40,897
Adjustments to cash flows from non-cash items			
Depreciation		542	428
Investment income	4	(10,441)	(1,541)
		(71,361)	39,784
Working capital adjustments			
Increase in stocks	16	(1,884)	(1,085)
Decrease/(increase) in debtors	17	91,054	(89,245)
(Decrease)/increase in creditors	19	(22,835)	60,620
(Decrease)/increase in deferred income		(224,830)	309,732
Net cash flows from operating activities		(229,856)	319,806
Cash flows from investing activities			
Interest receivable and similar income	4	10,441	1,541
Purchase of tangible fixed assets	15	(858)	-
Sale of tangible fixed assets		-	300
Net cash flows from investing activities		9,583	1,841
Net (decrease)/increase in cash and cash equivalents		(220,273)	321,647
Cash and cash equivalents at 1 April		2,089,627	1,767,980
Cash and cash equivalents at 31 March		1,869,354	2,089,627

All of the cash flows are derived from continuing operations during the above two periods.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Charity status

Manchester Care and Repair is a company limited by guarantee, has no share capital and is incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The address of its registered office is:

Unit 14

Empress Business Centre

380 Chester Road

Manchester

Greater Manchester

M16 9EA

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Statement of compliance

Manchester Care and Repair meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis which assumes an ability to continue operating for the foreseeable future. The Charity undertakes an annual review of its Business Plan. No significant concerns have been noted and we consider it appropriate to continue to prepare the financial statements on a going concern basis.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Judgements and key sources of estimation of uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Due to the nature of the charity's activities e.g. a very limited number of both purchase and sales ledger transactions and with almost all income from statutory bodies (NHS and local authority) there is little requirement for estimation. Revenues and expenses are primarily based on actual sums.

Income and endowments

Grant income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contract and other income

Contract and other income is recognised when it is receivable and to the extent of the completion of services.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund structure

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the cost of delivering the services undertaken to further the purpose of the charity and their associated support costs.

Expenditure has been charged on the accruals basis and such charges include value added tax where appropriate.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activity to provide support to older people and/or those of any age living with disability to live independently in their own home.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Computer & office equipment	33.3% straight line
Fixtures & fittings	20% straight line
Motor vehicles	25% reducing balance

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Loans

The charity holds and manages four funds that are loaned to Manchester residents to facilitate home repairs and improvements. Loans due from residents and loans due to Manchester City Council are offset and the net amount presented in the balance sheet within other creditors. The loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Retirement benefits

The charity operates two pension schemes with The Pension Trust and a few insurance companies. the premiums of the policies are invested and managed independently of the finances of the charity. One scheme is the Ethical Plan which is funded and not contracted out of the state scheme and is a money purchase pension scheme. The other scheme is the Growth Plan. The Growth Plan is funded and not contracted out of the state scheme and is a multi-employer pension plan.

The cost of providing retirement pensions and related benefits is charged to management expenses over the periods benefiting from the employees' services.

The disclosures in the accounts follow the requirements of Section 28 of FRS 102 in relation to multi-employer funded schemes in which the charity has a participating interest.

Contributions payable to fund past deficits are recognised as a liability in the charity's financial statements calculated by the repayments known, discounted to the net present value at the year-end using a market rate discount factor of 0.66% at 31 March 2020, 2.35% at 31 March 2021 and 5.52% at 31 March 2023.

The unwinding of the discount is recognised as a finance cost in the Statement of Financial Activities in the period incurred.

Volunteers

The charity has volunteers supporting Handyperson in the Manchester service. Overall this highly valued support is a small part of the charitable activities and the charity has not made an estimate of its value for these accounts.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Sundry income, gifts and donations	31,621	31,621	20,071
	<u>31,621</u>	<u>31,621</u>	<u>20,071</u>

Included in donations is a value of £6,678, which is a donation in kind from Manchester Metropolitan University under the Eco-I Northwest Programme. This provided a professional development training programme for the Chief Executive Officer.

4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income; Bank interest receivable	10,441	10,441	1,541
	<u>10,441</u>	<u>10,441</u>	<u>1,541</u>

5 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Contractual income	997,369	997,369	951,571
Grants	1,019,315	1,019,315	749,015
	<u>2,016,684</u>	<u>2,016,684</u>	<u>1,700,586</u>

6 Income from charitable activities - Contractual income

	Deferred Income B/fwd £	Accrued Income B/fwd £	Income Received In Year £	Deferred Income C/fwd £	Accrued Income C/fwd £	New Income For Year £
Contractual income	15,357	-	997,012	(15,000)	-	997,369
Total	<u>15,357</u>	<u>-</u>	<u>997,012</u>	<u>(15,000)</u>	<u>-</u>	<u>997,369</u>

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

7 Income from charitable activities - Grants

Statutory Grants - Unrestricted:	Deferred Income B/fwd £	Accrued income B/fwd £	Income Received In Year £	Deferred Income C/fwd £	Accrued income C/fwd £	New Income For Year £
Source and project						
Manchester City Council - Emergency Heating Grant Claim	-	-	586,462	-	129,408	715,870
Foundations Independent Living Trust - Gas Safe Programme	-	(625)	17,500	-	1,615	18,490
Big Lottery Fund - Awards for All	5,401	-	-	-	-	5,401
Manchester City Council - Crisis Clean Hospital Discharge	2,000	-	-	(498)	-	1,502
Manchester City Council - Sensory Equipment	1,984			(868)	-	1,116
NHS Trafford CCG - Home First Project	172,426			(26,312)	-	146,114
Greater Manchester MH NHS FT - Personalisation fund	8,984	-	(8,040)	-	-	944
Nationwide Skill Project	38,985			(25,525)	-	13,460
GMCVO - GM Home First Scheme	67,000	-	-	-	-	67,000
Independent Age - cost of living grant	-	-	20,000	(13,395)	-	6,605
10GM - Home from Hospital	-	-	19,000	-	-	19,000
Manchester City Council - Energy Packs	-	-	12,821	-	-	12,821
Manchester City Council - MEAP - Adult social care	-	-	11,700	(4,388)	-	7,312
Electrical Safety First	-	-	5,000	(1,320)	-	3,680
Total	296,780	(625)	664,443	(72,306)	131,023	1,019,315

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

All the charitable activities related to one activity i.e. to provide support to older people and/or those of any age living with a disability to live independently in their own home.

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Activities undertaken directly				
Contract labour		855,282	855,282	704,793
Materials		50,682	50,682	28,721
Service costs		13,524	13,524	10,377
Travel and subsistence		39,516	39,516	31,301
Support costs				
Staff costs		971,895	971,895	751,306
Professional fees		20,201	20,201	32,389
Rent and rates		37,512	37,512	37,325
Insurance		14,232	14,232	12,385
Repairs and renewals		19,013	19,013	2,768
Telephone		14,874	14,874	13,458
Computer support, postage and stationery		39,501	39,501	37,132
Other		22,718	22,718	11,715
Recruitment		14,712	14,712	1,711
Publicity		90	90	102
Finance charges		1,085	1,085	975
Computer and office equipment depreciation		495	495	227
Fixtures & Fittings Depreciation		47	47	-
Motor vehicles depreciation		-	-	201
Governance costs	9	4,829	4,829	4,415
		<u>2,120,208</u>	<u>2,120,208</u>	<u>1,681,301</u>

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

9 Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Audit fees			
Audit of the financial statements	4,125	4,125	3,750
Other governance costs	704	704	665
	<u>4,829</u>	<u>4,829</u>	<u>4,415</u>

10 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	<u>4,125</u>	<u>3,750</u>
Other fees to auditors		
All other non-audit services	<u>2,475</u>	<u>3,464</u>

11 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Staff pension contributions	58,339	38,645
Depreciation	542	428
Audit fees	4,125	3,750
Operating lease payments:		
- land and buildings	35,556	33,188
- vehicles	3,883	4,297
- equipment	<u>816</u>	<u>816</u>

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

12 Staff costs and emoluments

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	833,304	653,213
Social security costs	75,045	52,594
Other pension costs	54,737	38,645
Other post retirement benefit costs	5,207	4,055
Life assurance premiums	3,602	2,799
	<u>971,895</u>	<u>751,306</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full time equivalents (37 hours per week), was as follows:

	2023 No	2022 No
Number of staff	<u>30</u>	<u>30</u>
Average number of staff (head count)	<u>39</u>	<u>36</u>
Average number of full time staff (30 hrs per week or more)	25	23
Average number of part time staff (less than 30 hrs per week)	<u>14</u>	<u>13</u>
	<u>39</u>	<u>36</u>

The number of employees whose emoluments fell within the following bands was:

	2023 No
£60,001 - £70,000	<u>1</u>

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

13 Key management personnel

The key management personnel comprise the Trustees, the Chief Executive Officer and the Resources Manager.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

The total employee benefits of the key management personnel were £146,506 (2022 - £104,215).

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Computer and office equipment £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	22,326	3,288	25,614
Additions	626	232	858
At 31 March 2023	22,952	3,520	26,472
Depreciation			
At 1 April 2022	21,838	3,288	25,126
Charge for the year	495	47	542
At 31 March 2023	22,333	3,335	25,668
Net book value			
At 31 March 2023	619	185	804
At 31 March 2022	488	-	488

16 Stock

	2023 £	2022 £
Stocks	8,727	6,843

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

17 Debtors

	2023	2022
	£	£
Trade debtors	74,920	251,991
Prepayments	22,544	11,101
Accrued income	133,198	54,778
Other debtors	-	3,846
	<u>230,662</u>	<u>321,716</u>

18 Cash and cash equivalents

	2023	2022
	£	£
Cash on hand	1,885	1,335
Cash at bank	1,045,972	1,269,455
Cash held for loans to residents	821,497	818,837
	<u>1,869,354</u>	<u>2,089,627</u>

19 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	54,921	31,804
Other taxation and social security	(8,737)	(5,072)
Other creditors	1,686	48,812
Loans on behalf of Manchester City Council	821,497	818,837
Accruals	12,713	10,534
Deferred income	87,307	312,137
	<u>969,387</u>	<u>1,217,052</u>

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Manchester Care and Repair holds and manages four funds that are loaned to Manchester residents to facilitate home repairs and improvements. These are known as HELP, the Home Energy Loan Fund totalling £579,231 (2022: £552,750), PERL, Property Essential Renovation Loan totalling £192,743 (2022: £211,254), PERL 2 (as is PERL) totalling £3,565 (2022: £3,085) and EHCF, Empty Homes Cluster Fund totalling £45,958 (2022: £51,748). These loans are included within other creditors.

The Funds, the interest earned on them and the loans as they are repaid may only be used in accordance with a specific agreement made with Manchester City Council. These Loan Funds are kept and administered separately from the other funds of Manchester Care and Repair.

Total funds, cash remaining to be loaned to residents and loans outstanding are summarised in the following table.

	Total Balance £	Cash held for loans to residents £	Loans outstanding from residents £
HELP loan	918,405	579,231	339,174
PERL loan	267,363	192,743	74,620
PERL2 loan	3,671	3,565	106
EHCF loan	45,958	45,958	-
Total	1,235,397	821,497	413,900

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

20 Pensions

The total pension contributions paid in the year amounted to £54,737 (2022: £38,645) and at the balance sheet date pension contributions of £nil (2022: £nil) were outstanding and are included within creditors.

Manchester Care and Repair participates in two pension schemes with The Pension Trust. One scheme is the Ethical Plan which is funded and is not contracted out of the state scheme. The Ethical Plan is a money purchase pension scheme. At the balance sheet date there were 6 active members employed by Manchester Care and Repair. The other scheme is the Growth Plan (the Plan). The Plan is funded and is not contracted out of the State scheme. The Growth Plan is a multi-employer pension scheme.

The company participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

A full actuarial valuation for the scheme was carried out as 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025	£3,312,000 per annum (payable monthly)
--------------------------------------	---

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025	£11,243,000 per annum (payable monthly and increasing by 3% each year on 1 st April)
--	--

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction in contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

	2023	2022
	£	£
Present value of creditor	<u>108</u>	<u>170</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Reconciliation of opening and closing creditor

	2023	2022
	£	£
Creditor at start of period	170	689
Unwinding of the discount factor (interest expense)	3	4
Deficit contribution paid	(62)	(174)
Remeasurements – impact of any change in assumptions	(3)	(4)
Remeasurements – amendments to the contribution schedule	-	(345)
Creditor at end of period	<u>108</u>	<u>170</u>

Income and expenditure impact

	2023	2022
	£	£
Interest expense	3	4
Remeasurement – impact of any change in assumptions	(3)	(4)
Remeasurement – amendments to the contribution schedule	-	(345)
Contributions paid in respect of future service	<u>62</u>	<u>864</u>
Costs recognised in income and expenditure account	<u>62</u>	<u>519</u>

Assumptions

	2023	2022	2021
	% per annum	% per annum	% per annum
Rate of discount	5.52	2.35	0.66

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Deficit contributions schedule

Year ending	2023	2022	2021
	£	£	£
Year 1	62	62	174
Year 2	52	62	180
Year 3	-	52	185
Year 4	-	-	159
Year 5	-	-	-

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

Manchester Care and Repair has been notified by the Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30 September 2022. As of this date the estimated employer debt for Manchester Care and Repair was £18,107 (30 September 2021: £28,552).

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

21 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Land and buildings		
Within one year	35,556	63,927
Between one and five years	<u>49,316</u>	<u>52,365</u>
	<u>84,872</u>	<u>116,292</u>
Other		
Within one year	2,863	714
Between one and five years	<u>1,821</u>	<u>2,550</u>
	<u>4,684</u>	<u>3,264</u>

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

22 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General	179,841	2,058,746	(2,120,208)	(2,101)	116,278
Designated	<u>1,021,781</u>	<u>-</u>	<u>-</u>	<u>2,101</u>	<u>1,023,882</u>
Total funds	<u>1,201,622</u>	<u>2,058,746</u>	<u>(2,120,208)</u>	<u>-</u>	<u>1,140,160</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General	278,635	1,722,198	(1,681,301)	(139,691)	179,841
Designated	<u>882,090</u>	<u>-</u>	<u>-</u>	<u>139,691</u>	<u>1,021,781</u>
Total funds	<u>1,160,725</u>	<u>1,722,198</u>	<u>(1,681,301)</u>	<u>-</u>	<u>1,201,622</u>

The designated reserves are held to cover liabilities of leases and payroll etc. in the event that the organisation ceases to operate.

The Board currently needs to hold £ 1,023,882 at the end of March 2023 in order to be confident that it can meet its potential commitments. There are proposals to invest in organisation activities that further the purposes of the organisation or improve the infrastructure, resilience and sustainability of the organisation.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

23 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	804	804
Current assets	2,108,743	2,108,743
Current liabilities	(969,387)	(969,387)
Total net assets	<u>1,140,160</u>	<u>1,140,160</u>
	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	488	488
Current assets	2,418,186	2,418,186
Current liabilities	(1,217,052)	(1,217,052)
Total net assets	<u>1,201,622</u>	<u>1,201,622</u>

24 Analysis of net funds

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	2,089,627	(220,273)	1,869,354
Loans	(818,837)	(2,660)	(821,497)
	<u>1,270,790</u>	<u>(222,933)</u>	<u>1,047,857</u>
Net debt	<u>1,270,790</u>	<u>(222,933)</u>	<u>1,047,857</u>
	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	1,767,980	321,647	2,089,627
Loans	(708,836)	(110,001)	(818,837)
	<u>1,059,144</u>	<u>211,646</u>	<u>1,270,790</u>
Net debt	<u>1,059,144</u>	<u>211,646</u>	<u>1,270,790</u>

Accounts

Company registration number: 08008229

Charity registration number: 1147174

MANCHESTER CARE AND REPAIR
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

Horsfield & Smith
Statutory Auditor
Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

MANCHESTER CARE AND REPAIR

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MANCHESTER CARE AND REPAIR

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number 1147174

Company Registration Number 08008229

Registered Office Unit 14
Empress Business Centre
380 Chester Road
Manchester
Greater Manchester
M16 9EA

Trustees

The Trustees who served during the year were as follows:

H M Lang, Chair & Deputy Treasurer

M K Barkat, Treasurer

P K Smith

C Green

C L Thomason, (resigned 26th July 2022)

D Mort

J Baylis

K Cheetham

M L Lindars

T K McDonald

S W Jackson, (resigned 6th October 2021)

Chief Executive Officer A Mason

Secretary A Mottram

Auditor Horsfield & Smith
Statutory Auditor
Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

MANCHESTER CARE AND REPAIR

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Co-operative Bank plc

1 Angel Square

Manchester

M60 0AG

Scottish Widows Bank

67 Morrison Street

Edinburgh

EH3 8YJ

CCLA Investment Management Ltd

Senator House

85 Queen Victoria Street

London

EC4V 4ET

Epworth Investment Management

9 Bonhill Street

London

EC2A 4PE

Shawbrook Bank Ltd

Lute House

Warley Hill Business Park

The Drive, Great Warley

Essex

CM13 3BE

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

Close Brothers Treasury

10 Crown Place

London

EC2A 4FT

Charity Bank

Fosse House

182 High Street

Tonbridge

Kent

TN9 1BE

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2022, in compliance with s414C of the Companies Act 2006.

Achievements and performance

In March 2021 The organisation set seven strategic priorities for the period April 2021 – March 2023. The Priorities are divided into four sections: Operations, Resources, Relationships and Infrastructure. This report covers progress against these priorities in the financial year 2021-2022

Operations

Strategic Priority 1: to continue to provide high quality services to enable people to be safely discharged from hospital and continue to live independently in a healthy home. The organisation continued to operate all its core commissioned services (Handyperson, Home Repairs Support, Casework and Home from Hospital) throughout the year though with some continuing adaptations to Covid restrictions.

During the year 2021-2022 we were in contact with 16,083 service users and provided direct support services to 8,348 individuals or families. The home from hospital service advised 7,735 hospital leavers of the support options and provided direct services to 1,601 individuals, the case work team supported 990 with case work support and supported 257 Clients to access benefit entitlements to the value of £1,488,551, putting an average of £5,792 extra income into the pockets of vulnerable people. The handyperson service supported 3,858 people with small repairs and minor adaptations and showed their versatility and willingness to help by making 546 deliveries of medication or medical supplies to people who were shielding due to covid.

To work with our colleagues in the VCSE across Greater Manchester to help to develop consistent approach to the provision and commissioning of Hospital Discharge Services. MC&R continued to play a key role in the Voluntary Sector Discharge Alliance, a group of voluntary sector providers and policy makers who are pursuing the goal of a 'Universal Offer' for Hospital discharge support services across Greater Manchester. The work started to gain momentum in the Autumn and in the Winter a small amount of funds was made available to support organisations to develop projects working towards this goal.

To increase our activity in stakeholder engagement particularly with our clients, our referrers, our commissioners, and our partners in the VCSE with a view to expanding/reconfiguring our service offer to respond to changing needs. During the year we reinvented our Client Advisory Group, bringing some clients in to discuss our work and plans and to find out their views and experiences on key issues including technology and retrofit. The group met twice during the year despite continued logistical difficulties caused by covid restrictions.

To re-orientate our approach to service delivery to better reflect the shift to place-based working at locality and neighbourhood level. We are now recording all activity against neighbourhood and during 2022-2023 will identify patterns of referrals at neighbourhood level.

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2022

Strategic Priority 2: To continue to model and provide high quality services that address the home repair, improvement and retrofit needs of vulnerable owner occupiers.

The home repairs support team helped 468 people to access grants and loans to complete essential home repair and fixtures, provided contractor advice to a further 885 individuals and supervised major works (heating replacements, roof works, window, and door replacements etc) for 124 vulnerable homeowners. Delivering home improvements to the value of £791,965 across the year and in the process transforming people's lives as well as homes.

To engage with the GM Housing Action Group, Care and Repair England, Foundations and our colleagues in the HIA sector in England and Wales to share learning, develop ideas and pilot initiatives in respect of reimagining the role of HIA's. We continued to participate in National Care and Repair coordination groups on a variety of issues and worked closely with Care and Repair England supporting their policy development work by speaking at several events and working with their researchers to develop proposals for future research projects and on delivering an Integration in Action briefing paper about Manchester. In December we were honoured to win Home Improvement Agency of the Year at the National Housing Awards held at the football museum in Manchester.

To develop collaborations with organisations who work with other vulnerable groups with a view to extending access to our handy person /housing improvement services. In the Summer of 2021, we secured funding and support from Manchester's two mental health trusts and the GM Partnership Board and are now implementing 'Home First' an innovative service, using our case work, handyperson, and home repairs expertise to address housing needs, housing disrepair and housing related support for people being discharged from Greater Manchester's mental health hospitals. Through this project we have supported 22 people since the project began in October 2021. We've supported people with everything from deep cleans to furnishing a new home to replacing carpets, supplying whitegoods and furnishings right through to major repairs.

To extend the number and range of grants that we can administer to support our clients. We have added five new funds to provide additional support to clients. Two new funds were inaugurated at the bequest of the trustees, two from the Home First mental health project and one for hospital discharge works. Grants to the value of £80,113 were made from these funds during 2021-2022.

To explore potential projects and partnerships that would help us to play a part in Manchester's retrofit for carbon reduction objectives. We had several exploratory conversations with our housing commissioners and colleagues in the HIA and retrofit sectors and set up a couple of pilot schemes for small scale interventions (loft insulation, small measures) towards the end of the year we started discussing a more comprehensive pilot project with a Manchester based CIC, People Powered Retrofit. We hope the project will come to fruition in 2022-2023.

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2022

Strategic Priority 3: *To understand how best we can support our clients to access and engage with digital technology. To better understand our client's relationship with technology. To explore if and what role we could play in supporting the uptake and installation of technology (broadband access, assistive technology gadgets) for our clients.*

During the year we have actively engaged with our own customer engagement panel and with a number of other older people's networks locally and nationally to try to discover more about our clients habits and needs in relation to digital technology and to explore what role we could play in supporting digital roll out – we are in active discussion with commissioners about how we might play a role in installing digital capacity in older people's homes and are looking to develop work with older people on trying tech and troubleshooting tech problems.

Resources

Strategic Priority 4: *To deliver the term of our current city-wide contract and secure an extended additional contract term, working closely with commissioners to renegotiate or reshape as necessary.*

MC&R was awarded a contract extension on the main core contract in January 2022. This decision extends the current city-wide contract for two further years until the end of March 2024. As part of this process Care and Repair have agreed with commissioners on some re-modelling of the Home from Hospital service to allow for better use of resources and an improved client offer for older people being discharged from North Manchester General Hospital and we welcome a proposed full review of the contract specification, expected in the coming year.

Strategic Priority 5: *To further diversify our income streams. To secure investment from philanthropic funders to support the achievement of our strategic priorities. To shift our approach to supporter engagement to a social capital model. To increase the volume of public, trust, and corporate donations we receive. To instigate an appeal to augment the amount and range of welfare funds that we can distribute to vulnerable clients.*

We achieved new investments from the National Lottery Awards for All programme and from Nationwide and several additional small contracts from our present commissioners MCC and MCCG, plus significant new contracts from other public sector organisations within the health and social care sector (Greater Manchester Health and Social Care Partnership, GMMH and Pennine Care). Though we decided once again not to make a winter appeal (due to many other demands on donors because of the pandemic, however we did inaugurate the Home Comforts Fund as a vehicle to collect and disperse to clients in need, donations made by individuals. The fund attracted an initial investment of £10,000 from the trustees and received donations of £20,071 within the year.

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2022

Relationships

Strategic Priority 6: To invest in our people and our partnerships. To provide a positive workplace environment for our staff and to support them to develop as people and as professionals. To invest in our relationships with like-minded organisations with a view to developing collaborative working and structured partnerships where opportunities arise to do so.

We invested in a large-scale process to review our salary grading system and pay and conditions. This process involved all staff and resulted in improved terms and conditions for everyone as well as in a more transparent, relevant, and up to date pay system. We did our best to maintain a positive workplace environment throughout the later stages of the pandemic. We managed to have a great staff away day (in lovely weather!) in September, though our Christmas meal was postponed (we had it in May 2022 – which everyone agrees is a much better time for a Christmas meal). We also became an official living wage employer, an official disability confident employer and made strides towards our goal of being a member of the Greater Manchester Good Employment Charter.

Elsewhere we did our best to support groups and organisations meeting in person again by sending speakers to several events. We continued to participate in National Care and Repair coordination groups and in several voluntary sector coordination groups in Manchester. We continue to be an active player in the local voluntary sector coordination groups, continue to be active in the voluntary sector discharge alliance and are working on developing some operational partnerships for the future.

Infrastructure

Strategic Priority 7: To make an investment from our reserves to allow an upgrade of our data management systems, communications tools and working practices, taking full advantage of the digital systems available. To develop our Digital Maturity from Level 2 to Level 3 by redesigning our legacy processes and replacing our legacy technology with appropriate digital tools and to extend our data gathering and reporting mechanisms so that we capture and report more outcomes data. Tech development was a major feature of 2021 -2022 with a full replacement and transformation across all our systems. We replaced all our Office operating software with the cloud-based Office 365 and moved our entire back catalogue of files into SharePoint. This work encompassed a major data deletion/archiving exercise as well as a redesign of our data architecture. Rolled out to the whole organisation in January 2021, the change has vastly improved the user experience, provided access to the organisations system and data for offsite staff, improved connectivity and collaboration and allowed for an updated approach to flexible working.

We commissioned a bespoke CIVICRM database system to replace our creaking and non-interoperative legacy systems. A huge amount of work later (by both MC&R staff and our developers) we now have a fully functioning and operational CIVICRM system that not only fulfils all our client management and reporting needs but also allows us to communicate better with referrers and supporters, collaborate better between staff teams and provide a more seamless service to our clients. In addition, we are pleased to report that two other Care and Repair organisations have been able to secure a cost-effective bespoke database from our developers who have agreed to allow a cloned version of our bespoke tool to be made available to them.

MANCHESTER CARE AND REPAIR

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2022

We also upgraded our physical telephone system and, for the first time, supplied work mobile phones, preloaded with relevant system access and apps such as the Safepoint lone worker system to all our lone working staff. Courtesy of a generous donation in-kind from NHS Digital, we were also able to supply Chromebooks to all staff. This coupled with our new cloud-based systems allows all home visiting staff better offsite connectivity as well as hybrid working options for all. Staff overwhelmingly report being happy with the new systems which drastically reduce duplication of tasks, improve workflow, increase collaboration and which have allowed us to become a near paperless operation.

Financial review

Policy on reserves

The Trustees recognise the importance of a prudent reserves policy which is able to support potential business development whilst maintaining the ability to cover close-down costs as a last resort.

The Trustees report that the balance sheet shows reserves of £1,201,765 as of 31st March 2022.

The Board reviews its reserves policy and strategy annually. The last review was July 2021 when the statement below was agreed. The next review will be July 2022.

"The Board has examined the organisation's requirements for reserves in the light of the main risks to the organisation, balancing the needs of current and future beneficiaries. The reserves policy is therefore assessed on a basis of risks to the organisation and planned commitments and investments.

The level of reserves required will be recalculated in accordance with a template agreed by the Board and reviewed at the end of each financial year. The amount required will be designated.

The designated calculation will include:-

1. Redundancy costs, outstanding lease commitments, estimated dilapidations and pension liability
2. 6 months operational costs

The level of designated reserves will meet all of the above requirements and will aim not to exceed annual income. The designated reserves will be recalculated annually.

Where the organisation is holding reserves greater than the designated reserves the Trustees will pursue an active policy aimed at investing in:

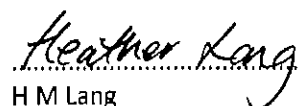
1. Activities or programmes of work that further the purposes of the organisation as described within the memorandum and articles.
2. Activities or programmes of work that improve the infrastructure, resilience and sustainability of the organisation."

MANCHESTER CARE AND REPAIR
STRATEGIC REPORT
YEAR ENDED 31 MARCH 2022

Principal risks and uncertainties

The Organisation maintains a comprehensive risk register that is reviewed at every Board meeting. The Audit Committee oversees the Internal Audit process which selects topics for audit and scrutinises the audit findings thereby providing assurance to the Board.

The strategic report was approved by the trustees of the charity on 4/10/2022 and signed on its behalf by:



H M Lang
Trustee (Chair)

MANCHESTER CARE AND REPAIR

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

Manchester Care and Repair provides practical support focussed on helping people to maintain their independence, wellbeing, safety and security in their own home. The majority of our clients are older people.

Our services include:

- The provision of support and advice on home repairs and adaptations including support to access grants and loans for essential repairs, heating and domestic goods.
- Handyperson services fulfilling home safety assessments, minor adaptations, falls prevention adaptations, small home repairs and other housing and related odd jobs.
- Caseworker service, supporting people to improve their financial and social independence by helping them to access benefits and entitlements, reduce their bills and connect with other services, activities and community support.
- Home from hospital services providing a range of support, including transport home from hospital, sage and well calls and practical interventions such as fitting key safes, handrails etc.

Public benefit

The Trustees have paid due regard to Charity Commission guidance on public benefit in deciding what activities the Charity should undertake. The activities are focused on meeting the needs of older and vulnerable people living within specific local authority areas. The service eligibility criteria relate to need, low income and disadvantage. The Trustees are satisfied that the Charity delivers charitable activities for public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

The organisation is a Charity (Charity Number 1147174) and a Company Limited by Guarantee (Company Number 8008229) as such we are regulated by the Charity Commission and Companies House. The Organisation is registered with the Information Commissioners Office (Registration Number Z7014040) and the Financial Conduct Authority (Registration number 716186).

MANCHESTER CARE AND REPAIR

TRUSTEES' REPORT

Nature of governing document

The Memorandum and Articles of the charitable company are available from the Registered Office and include the following objects:

"The relief of elderly and disabled persons and those affected by long-term illness or poverty or other disadvantage, in particular by:

- providing services, advice or assistance for persons in necessitous circumstances upon terms appropriate to their means;
- providing houses, hostels, home repairs, adaptations and improvements and any associated amenities for persons in necessitous circumstances upon terms appropriate to their means;
- providing education, advice or information to or for any person or body."

Major risks and management of those risks

The Organisation maintains a comprehensive risk register that is reviewed at every Board meeting. The Audit Committee oversees the Internal Audit process which selects topics for audit and scrutinises the audit findings thereby providing assurance to the Board.

The Trustees recognise the risks associated with the Charity's reliance on a single contract (albeit a jointly commissioned contract) however they recognise and welcome that broader shifts in public procurement practice mitigate against these risks. The organisation is committed to working with Commissioners to achieve best outcomes both for clients and for the wider system as well as to redouble efforts to widen its pool of investors and supporters.

Financial Instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Credit risk

The charity's principal financial assets are bank balances and investments.

The credit risk on liquid funds is limited because the counterparties are banks with high credit ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates.

Interest bearing assets are held at fixed rate to ensure certainty of cash flows.

MANCHESTER CARE AND REPAIR

TRUSTEES' REPORT

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses Investments and deposits which are reviewed on a regular basis.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 4th 2022 and signed on its behalf by:


.....

A Mottram
Company Secretary

MANCHESTER CARE AND REPAIR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Manchester Care and Repair for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 4/10/22 and signed on its behalf by:



H M Lang
Trustee (Chair)

MANCHESTER CARE AND REPAIR

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MANCHESTER CARE AND REPAIR

Opinion

We have audited the financial statements of Manchester Care and Repair (the 'charity') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

MANCHESTER CARE AND REPAIR

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MANCHESTER CARE AND REPAIR

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 12), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

MANCHESTER CARE AND REPAIR

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MANCHESTER CARE AND REPAIR

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which our procedures are capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud is detailed below:

We considered the nature of the limited company's industry and its control environment and reviewed documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory frameworks that the limited company operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included UK Companies Act, tax legislation; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the limited company's ability to operate or to avoid a material penalty.

We ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

MANCHESTER CARE AND REPAIR

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MANCHESTER CARE AND REPAIR

-
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
 - reading the minutes of meeting of those charged with governance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditors/auditors-assurance/auditors-responsibilities-for-the-audit-of-the-financial-statements. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Staples BSc FCA DChA (Senior Statutory Auditor)
For and on behalf of Horsfield & Smith, Statutory Auditor

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

Date: 24/10/21

MANCHESTER CARE AND REPAIR
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022
(INCLUDING INCOME AND EXPENDITURE ACCOUNT
AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	20,071	20,071	24,406
Investment income	4	1,541	1,541	4,013
Charitable activities	5	<u>1,700,586</u>	<u>1,700,586</u>	<u>1,282,876</u>
Total income		<u>1,722,198</u>	<u>1,722,198</u>	<u>1,311,295</u>
Expenditure on:				
Charitable activities	7	<u>(1,681,301)</u>	<u>(1,681,301)</u>	<u>(1,304,523)</u>
Total expenditure		<u>(1,681,301)</u>	<u>(1,681,301)</u>	<u>(1,304,523)</u>
Net income		<u>40,897</u>	<u>40,897</u>	<u>6,772</u>
Net movement in funds		40,897	40,897	6,772
Reconciliation of funds				
Total funds brought forward		<u>1,160,725</u>	<u>1,160,725</u>	<u>1,153,953</u>
Total funds carried forward	21	<u>1,201,622</u>	<u>1,201,622</u>	<u>1,160,725</u>

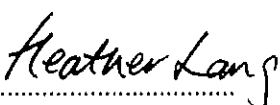
All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 21.

MANCHESTER CARE AND REPAIR
BALANCE SHEET
AS AT 31 MARCH 2022
(REGISTRATION NUMBER: 08008229)

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	488	1,216
Current assets			
Stocks	15	6,843	5,758
Debtors	16	321,716	232,471
Cash at bank and in hand		1,270,790	1,059,144
Cash held for loans to residents		818,837	708,836
		<u>2,418,186</u>	<u>2,006,209</u>
Creditors: Amounts falling due within one year	18	<u>(1,217,052)</u>	<u>(846,700)</u>
Net current assets		<u>1,201,134</u>	<u>1,159,509</u>
Net assets		<u>1,201,622</u>	<u>1,160,725</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,201,622</u>	<u>1,160,725</u>
Total funds	21	<u>1,201,622</u>	<u>1,160,725</u>

The financial statements on pages 17 to 37 were approved by the trustees, and authorised for issue on 4 April 2022, and signed on their behalf by:



H M Lang
Trustee

MANCHESTER CARE AND REPAIR
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		40,897	6,772
Adjustments to cash flows from non-cash items			
Depreciation		428	393
Investment income	4	<u>(1,541)</u>	<u>(4,013)</u>
		39,784	3,152
Working capital adjustments			
(Increase)/decrease in stocks	15	(1,085)	2,166
Increase in debtors	16	(89,245)	(39,977)
Increase in creditors	18	60,620	19,599
Increase/(decrease) in deferred income		<u>309,732</u>	<u>(2,600)</u>
Net cash flows from operating activities		<u>319,806</u>	<u>(17,660)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	1,541	4,013
Purchase of tangible fixed assets	14	-	(858)
Sale of tangible fixed assets		<u>300</u>	<u>-</u>
Net cash flows from investing activities		<u>1,841</u>	<u>3,155</u>
Net increase/(decrease) in cash and cash equivalents		321,647	(14,505)
Cash and cash equivalents at 1 April		<u>1,767,980</u>	<u>1,782,485</u>
Cash and cash equivalents at 31 March		<u>2,089,627</u>	<u>1,767,980</u>

All of the cash flows are derived from continuing operations during the above two periods.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Charity status

Manchester Care and Repair is a company limited by guarantee, has no share capital and is incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The address of its registered office is:

Unit 14

Empress Business Centre

380 Chester Road

Manchester

Greater Manchester

M16 9EA

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Statement of compliance

Manchester Care and Repair meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis which assumes an ability to continue operating for the foreseeable future. The Charity undertakes an annual review of its Business Plan. No significant concerns have been noted and we consider it appropriate to continue to prepare the financial statements on a going concern basis.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Judgements and key sources of estimation of uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Due to the nature of the charity's activities e.g. a very limited number of both purchase and sales ledger transactions and with almost all income from statutory bodies (NHS and local authority) there is little requirement for estimation. Revenues and expenses are primarily based on actual sums.

Income and endowments

Grant income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contract and other income

Contract and other income is recognised when it is receivable and to the extent of the completion of services.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund structure

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities Includes the cost of delivering the services undertaken to further the purpose of the charity and their associated support costs.

Expenditure has been charged on the accruals basis and such charges include value added tax where appropriate.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activity to provide support to older people and/or those of any age living with disability to live independently in their own home.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Computer & office equipment	33.3% straight line
Fixtures & fittings	20% straight line
Motor vehicles	25% reducing balance

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Loans

The charity holds and manages four funds that are loaned to Manchester residents to facilitate home repairs and improvements. Loans due from residents and loans due to Manchester City Council are offset and the net amount presented in the balance sheet within other creditors. The loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Retirement benefits

The charity operates two pension schemes with The Pension Trust and a few insurance companies. The premiums of the policies are invested and managed independently of the finances of the charity. One scheme is the Ethical Plan which is funded and not contracted out of the state scheme and is a money purchase pension scheme. The other scheme is the Growth Plan. The Growth Plan is funded and not contracted out of the state scheme and is a multi-employer pension plan.

The cost of providing retirement pensions and related benefits is charged to management expenses over the periods benefiting from the employees' services.

The disclosures in the accounts follow the requirements of Section 28 of FRS 102 in relation to multi-employer funded schemes in which the charity has a participating interest.

Contributions payable to fund past deficits are recognised as a liability in the charity's financial statements calculated by the repayments known, discounted to the net present value at the year-end using a market rate discount factor of 1.71% at 31 March 2018, 1.39% at 31 March 2019 and 2.53% at 31 March 2020.

The unwinding of the discount is recognised as a finance cost in the Statement of Financial Activities in the period incurred.

Volunteers

The charity has volunteers supporting Handyperson in the Manchester service. Overall this highly valued support is a small part of the charitable activities and the charity has not made an estimate of its value for these accounts.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Sundry income, gifts and donations	20,071	20,071	24,406
	<u>20,071</u>	<u>20,071</u>	<u>24,406</u>

4 Investment Income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income; Bank interest receivable	1,541	1,541	4,013
	<u>1,541</u>	<u>1,541</u>	<u>4,013</u>

5 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Contractual income	951,571	951,571	906,931
Grants	749,015	749,015	375,945
	<u>1,700,586</u>	<u>1,700,586</u>	<u>1,282,876</u>

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6 Income from charitable activities - Grants

Statutory Grants - Unrestricted:	Deferred Income B/fwd £	Income Received In Year £	Deferred Income C/fwd £	Accrued Income C/fwd £	New Income For Year £
Source and project					
Manchester City Council - Emergency Heating Grant Claim	-	612,456	-	-	612,456
Foundations Independent Living Trust - Gas Safe Programme	2,405	14,000	-	625	17,030
Big Lottery Fund - Awards for All	-	8,100	(5,401)	-	2,699
Manchester City Council - Crisis Clean Hospital Discharge	-	7,000	(2,000)	-	5,000
Manchester City Council - Sensory Equipment	-	3,100	(1,984)	-	1,116
NHS Trafford CCG - Home First Project	-	265,426	(172,426)	-	93,000
Greater Manchester MH NHS FT - Personalisation fund	-	26,698	(8,984)	-	17,714
Nationwide Skill Project	-	38,985	(38,985)	-	-
GMCVO - GM Home First Scheme	-	67,000	(67,000)	-	-
Total	2,405	1,042,765	(296,180)	625	749,015

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

All the charitable activities related to one activity i.e. to provide support to older people and/or those of any age living with a disability to live independently in their own home.

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Activities undertaken directly				
Contract labour		704,793	704,793	427,927
Materials		28,721	28,721	16,205
Service costs		10,377	10,377	9,689
Travel and subsistence		31,301	31,301	25,313
Support costs				
Staff costs		751,306	751,306	714,598
Professional fees		32,389	32,389	6,187
Rent and rates		37,325	37,325	36,136
Insurance		12,385	12,385	11,875
Repairs and renewals		2,768	2,768	1,496
Telephone		13,458	13,458	9,070
Computer support, postage and stationery		37,132	37,132	19,863
Other		11,715	11,715	10,630
Advertising		1,813	1,813	8,381
Finance charges		975	975	971
Computer and office equipment depreciation		227	227	227
Motor vehicles depreciation		201	201	166
Governance costs	8	4,415	4,415	5,789
		<u>1,681,301</u>	<u>1,681,301</u>	<u>1,304,523</u>

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8 Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Audit fees			
Audit of the financial statements	3,750	3,750	5,240
Other governance costs	665	665	549
	<u>4,415</u>	<u>4,415</u>	<u>5,789</u>

9 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	<u>3,750</u>	<u>5,240</u>
Other fees to auditors		
All other non-audit services	<u>3,464</u>	<u>-</u>

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Staff pension contributions	38,645	35,592
Depreciation	428	392
Audit fees	3,750	5,240
Operating lease payments:		
- land and buildings	33,188	33,858
- vehicles	4,297	3,909
- equipment	<u>816</u>	<u>816</u>

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

11 Staff costs and emoluments

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	653,213	626,316
Social security costs	52,594	47,082
Other pension costs	38,645	35,592
Other post retirement benefit costs	4,055	3,088
Life assurance premiums	2,799	2,520
	<u>751,306</u>	<u>714,598</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full time equivalents (37 hours per week), was as follows:

	2022 No	2021 No
Number of staff	<u>30</u>	<u>24</u>
Average number of staff (head count)	<u>36</u>	<u>33</u>
Average number of full time staff (30 hrs per week or more)	23	14
Average number of part time staff (less than 30 hrs per week)	<u>13</u>	<u>19</u>
	<u>36</u>	<u>33</u>

No employee received emoluments of more than £60,000 during the year.

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12 Key management personnel

The key management personnel comprise the Trustees, the Executive Director and the Corporate Resources Manager.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

The total employee benefits of the key management personnel were £104,215 (2021 - £111,689).

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Computer and office equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2021	22,326	3,288	11,792	37,406
Disposals	-	-	(11,792)	(11,792)
At 31 March 2022	22,326	3,288	-	25,614
Depreciation				
At 1 April 2021	21,611	3,288	11,291	36,190
Charge for the year	227	-	201	428
Eliminated on disposals	-	-	(11,492)	(11,492)
At 31 March 2022	21,838	3,288	-	25,126
Net book value				
At 31 March 2022	488	-	-	488
At 31 March 2021	715	-	501	1,216

15 Stock

	2022 £	2021 £
Stocks	6,843	5,758

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16 Debtors

	2022	2021
	£	£
Trade debtors	251,991	179,425
Prepayments	11,101	16,712
Accrued income	54,778	32,488
Other debtors	3,846	3,846
	<u>321,716</u>	<u>232,471</u>

17 Cash and cash equivalents

	2022	2021
	£	£
Cash on hand	1,335	1,220
Cash at bank	1,269,455	1,057,924
Cash held for loans to residents	818,837	708,836
	<u>2,089,627</u>	<u>1,767,980</u>

18 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	31,804	22,520
Other taxation and social security	(5,072)	(1,841)
Other creditors	48,812	198,421
Loans to Manchester Council	818,837	614,531
Accruals	10,534	10,664
Deferred income	312,137	2,405
	<u>1,217,052</u>	<u>846,700</u>

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Manchester Care and Repair holds and manages four funds that are loaned to Manchester residents to facilitate home repairs and improvements. These are known as HELP, the Home Energy Loan Fund totalling £552,750 (2021: £452,071), PERL, Property Essential Renovation Loan totalling £211,254 (2021: £202,413), PERL 2 (as is PERL) totalling £3,085 (2021: £2,604) and EHCF, Empty Homes Cluster Fund totalling £51,748 (2021: £51,748). These loans are included within other creditors.

The Funds, the interest earned on them and the loans as they are repaid may only be used in accordance with a specific agreement made with Manchester City Council. These Loan Funds are kept and administered separately from the other funds of Manchester Care and Repair.

Total funds, cash remaining to be loaned to residents and loans outstanding are summarised in the following table.

	Total Balance	Cash held for loans to residents	Loans outstanding From residents
	£	£	£
HELP loan	934,254	552,750	381,504
PERL loan	313,090	211,254	101,836
PERL2 loan	3,670	3,085	585
EHCF loan	51,748	51,748	-
Total	1,302,762	818,837	483,925

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

19 Pensions

The total pension contributions paid in the year amounted to £38,645 (2021: £35,592) and at the balance sheet date pension contributions of £nil (2021: £nil) were outstanding and are included within creditors.

Manchester Care and Repair participates in two pension schemes with The Pension Trust. One scheme is the Ethical Plan which is funded and is not contracted out of the state scheme. The Ethical Plan is a money purchase pension scheme. At the balance sheet date there were 6 active members employed by Manchester Care and Repair. The other scheme is the Growth Plan (the Plan). The Plan is funded and is not contracted out of the State scheme. The Growth Plan is a multi-employer pension scheme.

The company participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

A full actuarial valuation for the scheme was carried out as 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025	£3,312,000 per annum (payable monthly)
--------------------------------------	---

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025	£11,243,000 per annum (payable monthly and increasing by 3% each year on 1 st April)
--	--

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction in contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

	2022	2021
	£	£
Present value of creditor	<u>170</u>	<u>689</u>

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Reconciliation of opening and closing creditor

	2022	2021
	£	£
Creditor at start of period	689	817
Unwinding of the discount factor (Interest expense)	4	17
Deficit contribution paid	(174)	(169)
Remeasurements – impact of any change in assumptions	(4)	24
Remeasurements – amendments to the contribution schedule	(345)	-
Creditor at end of period	<u>170</u>	<u>689</u>

Income and expenditure Impact

	2022	2021
	£	£
Interest expense	4	17
Remeasurement – impact of any change in assumptions	(4)	24
Remeasurement – amendments to the contribution schedule	(345)	-
Contributions paid in respect of future service	<u>864</u>	<u>87</u>
Costs recognised in income and expenditure account	<u>519</u>	<u>128</u>

Assumptions

	2022	2021	2020
	% per annum	% per annum	% per annum
Rate of discount	2.35	0.66	2.53

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

MANCHESTER CARE AND REPAIR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Deficit contributions schedule

Year ending	2022 £	2021 £	2020 £
Year 1	62	174	169
Year 2	62	180	174
Year 3	52	185	180
Year 4	-	159	185
Year 5	-	-	159

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

Manchester Care and Repair has been notified by the Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30 September 2021. As of this date the estimated employer debt for Manchester Care and Repair was £28,552 (30 September 2020: £45,556).

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Other		
Within one year	64,641	33,902
Between one and five years	54,915	88,633
	<u>119,556</u>	<u>122,535</u>

21 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General	278,635	1,722,198	(1,681,301)	(139,691)	179,841
Designated	882,090	-	-	139,691	1,021,781
Total funds	<u>1,160,725</u>	<u>1,722,198</u>	<u>(1,681,301)</u>	<u>-</u>	<u>1,201,622</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General	761,027	1,311,295	(1,304,523)	(489,164)	278,635
Designated	392,926	-	-	489,164	882,090
Total funds	<u>1,153,953</u>	<u>1,311,295</u>	<u>(1,304,523)</u>	<u>-</u>	<u>1,160,725</u>

The designated reserves are held to cover liabilities of leases and payroll etc. In the event that the organisation ceases to operate.

The Board currently needs to hold £ 1,021,781 at the end of March 2022 in order to be confident that it can meet its potential commitments. There are proposals to invest in organisation activities that further the purposes of the organisation or improve the infrastructure, resilience and sustainability of the organisation.

MANCHESTER CARE AND REPAIR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

22 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	488	488
Current assets	2,418,186	2,418,186
Current liabilities	(1,217,052)	(1,217,052)
Total net assets	<u>1,201,622</u>	<u>1,201,622</u>
	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	1,216	1,216
Current assets	2,006,209	2,006,209
Current liabilities	(846,700)	(846,700)
Total net assets	<u>1,160,725</u>	<u>1,160,725</u>

23 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	1,767,980	321,647	2,089,627
Loans	(708,836)	(110,001)	(818,837)
	<u>1,059,144</u>	<u>211,646</u>	<u>1,270,790</u>
Net debt	<u>1,059,144</u>	<u>211,646</u>	<u>1,270,790</u>
	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	1,782,485	(14,505)	1,767,980
Loans	(628,748)	(80,088)	(708,836)
	<u>1,153,737</u>	<u>(94,593)</u>	<u>1,059,144</u>
Net debt	<u>1,153,737</u>	<u>(94,593)</u>	<u>1,059,144</u>

Accounts

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COMPANY REGISTRATION NUMBER 08008229

Manchester Care and Repair
Financial Statements
For the Year Ended
31 March 2021

Charity Number 1147174

Manchester Care and Repair
Financial Statements
For the Year Ended 31 March 2021

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Manchester Care and Repair

Trustees' Annual Report

For the Year Ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the Charity for the year ended 31 March 2021.

Reference and Administrative Details

Registered Charity Name	Manchester Care and Repair
Charity Registration Number	1147174
Company Registration Number	08008229
Registered Office	Unit 14 Empress Business Centre 380 Chester Road Manchester M16 9EA

The Trustees

The Trustees who served the charitable company during the year were as follows:

H Lang – Chair & Deputy Treasurer
M Barkat – Treasurer
J Rourke - Resigned 3.11.2020
P Smith
S Jackson
C Green – Appointed 18.5.2021
C Thomason – Appointed 18.5.2021
D Mort – Appointed 18.5.2021
J Baylis – Appointed 18.5.2021
K Cheetham – Appointed 18.5.2021
M Lindars – Appointed 18.5.2021
T McDonald – Appointed 18.5.2021

Executive Director	J Linacre – resigned 8.10.2020
Chief Executive Officer	A Mason – start date 1.9.2020

Manchester Care and Repair

Trustees' Annual Report *(continued)*

For the Year Ended 31 March 2021

Secretary

A Mottram

Auditor

Beever and Struthers
Statutory Auditor
St. George's House
215 - 219 Chester Road
Manchester
M15 4JE

Bankers

Co-operative Bank plc
6th Floor, Department 20103
1 Angel Square
Manchester M60 0AG

CAF Cash Limited
Kings Hill
West Malling
Kent ME19 4TA

Scottish Widows Bank
67 Morrison Street
Edinburgh EH3 8YJ

Close Brothers Treasury
10 Crown Place
London EC2A 4FT

CCLA Investment
Management Limited
Senator House
85 Queen Victoria Street
London EC4V 4ET

Charity Bank
Fosse House
182 High Street
Tonbridge
Kent TN9 1BE

Epworth
Investment Management
9 Bonhill Street
London EC2A 4PE

Shawbrook Bank Ltd
Lute House
Warley Hill Business Park
The Drive, Great Warley
Essex CM13 3BE

Manchester Care and Repair

Trustees Annual Report *(continued)*

For the Year Ended 31 March 2021

The Trustees present the Report for the year ended 31 March 2021. This is the ninth period as a Company Limited by Guarantee and Registered Charity having converted on 27 March 2012 from the exempt charity and Industrial and Provident Society of the same name, incorporated in 1996.

Summary

Manchester Care and Repair provides practical support focussed on helping people to maintain their independence, wellbeing, safety and security in their own home. The majority of our clients are older people. As an essential service we continued to operate near normally throughout the COVID pandemic ensuring vulnerable and older residents were still able to get home from hospital safely, speak to someone in our office and get the help they needed to stay safe in their own homes.

Our services include:

- The provision of support and advice on home repairs and adaptations including support to access grants and loans for essential repairs, heating and domestic goods.
- Handyperson services fulfilling home safety assessments, minor adaptations, falls prevention adaptations, small home repairs and other housing related odd jobs.
- Caseworker service, supporting people to improve their financial and social independence by helping them to access benefits and entitlements, reduce their bills and connect with other services, activities and community support.
- Home from hospital services providing a range of support, including transport home from hospital, safe and well calls and practical interventions such as fitting key safes, handrails etc.
- During 2020-2021 we also supported the Covid 19 pandemic response by providing a medicines delivery service, delivering chrome books to residents as part of the Local Authorities efforts to help people get online and working with the NHS to support getting health monitoring equipment to COVID patients being monitored at home.

2020-2021 turnover is £1,311,295. The majority of our income comes from local government and NHS contracts and is supplemented by donations, income from trusts and fundraising.

Objects

The Memorandum and Articles of the charitable company are available from the Registered Office and include the following objects: *"The relief of elderly and disabled persons and those affected by long-term illness or poverty or other disadvantage, in particular by:*

- *providing services, advice or assistance for persons in necessitous circumstances upon terms appropriate to their means;*
- *providing houses, hostels, home repairs, adaptations and improvements and any associated amenities for persons in necessitous circumstances upon terms appropriate to their means;*
- *providing education, advice or information to or for any person or body.*

As a registered charity Manchester Care and Repair holds Charity Title from HM Revenue and Customs under reference XT 36625.

The Trustees have paid due regard to Charity Commission guidance on public benefit in deciding what activities the Charity should undertake. The activities are focused on meeting the needs of older and vulnerable people living within specific local authority areas. The service eligibility criteria relate to need, low income and disadvantage. The Trustees are satisfied that the Charity delivers charitable activities for public benefit.

Manchester Care and Repair

Trustees Annual Report *(continued)*

For the Year Ended 31 March 2021

Activity Report for 2020-2021

The total number of client contacts in 2020-2021 was 19,322 up from 18,370 in 2019-2020.

The total number of clients supported directly in 2020-2021 was 6,682 down from 7,639 in 2019-2020

- We handled 1,319 home repair advice enquiries in 2020-2021 (compared to 1,901 in 2019-2020) of these 859 were for contractor advice. We supported 244 clients to obtain financial support and complete essential works via home repairs and welfare grants and loans (268 in 2019-2020)
- Our handyperson service completed 2,450 jobs in 2020-2021 (compared to 6,453 in 2019-2020) 1,165 of these were traditional adaptations and repairs, 1,285 were Covid related support jobs. The Handyperson team was the most affected by Covid restrictions since it is not possible to do their work without home visiting. The team was restricted to urgent falls prevention and hospital discharge jobs for much of the year however they were able to provide logistical support for the wider Covid response and were happy to do so.
- Our casework team supported 1,116 clients during 2020-2021 (full figures for 2019-2020 not available), in the process they secured a total of £1,550,171 (£1,752,838 in 2019-20) of additional income for clients, an average annual increase in income per client of £1,220.34.
- Our Home from Hospital team made calls to 22,325 older hospital leavers (compared to 21,111 in 2019-20), offering support to the 12,774 (11,646 in 2019-20) of them that were reached. Our Assisted Hospital Discharge crew escorted 1,581 patients home from North Manchester General (compared to 2,224 in 2019-2020)

Future Plans

Greater Manchester is well advanced in the development of Local Care Organisations and Integrated Care Activities and has made progress in Joint Commissioning. Manchester Care and Repair continues to enjoy good relationships with commissioners and system leaders across the spectrum and is committed to working with MLCO and continuing to support the delivery of integrated services. During the coming year we will give further consideration as to how we can work more closely with Neighbourhood Teams across Manchester and how we can best work with partners in the voluntary sector across Greater Manchester and with our Care and Repair colleagues nationally.

Manchester Care and Repair plans to replace all its legacy technology during 2021-2022. The commissioning of a bespoke database will improve our ability to report on outcomes for clients and to take a data driven approach to developing our services further. Replacing other hardware and software will also improve our ability to evidence data protection compliance (important in our joint work with health and social care) as well as moving the organisation forward on the road to being 'paper free'.

We plan to refresh our public image and reboot client engagement activity with a new website and new opportunities for clients and supporters to get involved. After a year of lockdown we are delighted to be back visiting clients in their own homes and feel that we can offer more support in terms of encouraging people to reconnect to social and community opportunities. We plan to restart client engagement activity, giving clients the opportunity to meet with each other and work with us to help shape our services as we emerge from the restrictions of the pandemic.

We have invested more resources in seeking to use volunteers, generating donations and making bids to charitable trusts and aspire to use these types of resources to offer some of our services and capabilities to new target groups (older people at the younger end of the spectrum, younger people who are vulnerably housed, younger people with specific limiting health conditions and disabilities) as well as to extend the range of jobs and issues our Handypeople and caseworkers are able to support.

Manchester Care and Repair

Trustees Annual Report *(continued)*

For the Year Ended 31 March 2021

Future Plans (continued)

Manchester Care and Repair appreciate the need to accelerate the drive towards carbon reduction and are committed to finding ways of contributing to this agenda in the way we work and the services that we offer.

Manchester Care and Repair are committed to social value principles and will work to developing a clear statement and plan as to how social value will be embedded within the organisations operations.

Governance and Management

One Trustee, Joanne Rourke, resigned during the year (October 2020). Following a successful board recruitment process in November and December 2020, seven new Trustees were co-opted to the Board. The new Trustees are; Joanne Bayliss, Kathryn Cheetham, Christine Green, Maria Lindars, Tom McDonald, Darren Mort and Clare Thomason. They were formally appointed in May 2021 following a minor change to the Memorandum and Articles to increase the maximum number of Trustees allowed. Heather Lang remains Chair and Deputy Treasurer and Muhammad Barkat remains Treasurer.

The Trustees have met 6 times over the year, agenda items have focused on future strategy, risk, recruitment of the new ED, Covid, Board development and the changing operating environment. A new Organisational Strategy was developed by the Trustees and the Chief Executive Officer at a series of meetings between January and March 2021. The new Strategy covers the period 2021-2024.

During 2020 Manchester Care and Repair's long standing Executive Director, Janette Linacre retired (October 2020). A new Chief Executive Officer, Alice Mason, was appointed in July 2020 and took up her post in September. The Chief Executive Officer has clear delegated powers to run the organisation on behalf of the Board in a Statement of Delegated Authorities, Matters Reserved for the Board and the job description. The trustees consider the key management personnel to be the Trustees, Alice Mason (Chief Executive Officer) and Ann Mottram (Resources Director).

Compliance and Risk Management

The organisation is a Charity (Charity Number 1147174) and a Company Limited by Guarantee (Company Number XXX8008229) as such we are regulated by the Charity Commission and Companies House. The Organisation is registered with the Information Commissioners Office (Registration number Z7014040 and the Financial Conduct Authority (Registration number 716186).

The Organisation maintains a comprehensive risk register that is reviewed at every Board meeting. The Audit Committee oversees the Internal Audit process which selects topics for audit and scrutinises the audit findings thereby providing assurance to the Board.

The Trustees recognise the risks associated with the Charity's reliance on a single contract (albeit a jointly commissioned contract) however they recognise and welcome that broader shifts in public procurement practice mitigate against these risks. The organisation is committed to working with Commissioners to achieve best outcomes both for clients and for the wider system as well as to redouble efforts to widen its pool of investors and supporters.

Staff

At the end of the financial year 2020-2021 the organisation employed 33 staff. No staff members earn above £60,000.

Manchester Care and Repair

Trustees Annual Report *(continued)*

For the Year Ended 31 March 2021

Finances

Income and Expenditure

In spite of a complex year, with additional unexpected costs in relation to Covid, the organisation achieved a small surplus of £6,772. The income for 2020-2021 was £1,311,295. The expenditure for 2020-2021 was £1,304,524. 99.5% of this expenditure was on the charitable purpose of the organisation.

Contract Income

Since 2019 we have been jointly commissioned by health, social care and housing to provide hospital discharge, casework support, handyperson and housing improvement activities across the City of Manchester. Our current citywide services contract runs through until March 2022 with the possibility of 2 x 1 year extensions.

The current contract replaced a number of long-standing contracts with both Manchester City Council and Manchester Clinical Commissioning Group. Joint commissioning helps us to evidence the value of the various elements of our work to a wider range of stakeholders as well as in developing a more joined-up approach to delivery.

During 2020-2021 we also achieved some additional small-scale contracting with public sector partners to help deliver some Covid related logistics support activities.

Donations and Fundraising

Manchester Care and Repair has continued to position itself as a charity which provides services that have a significant impact on older people's welfare. In 2020/2021 the pandemic put a halt to our normal fundraising activities and, since many individuals and organisations were struggling to survive, we decided not to run our regular winter appeal. Nonetheless we continued to receive spontaneous donations. In 2020/21 local residents using our services donated £6,348 (this is included in note 2 of the accounts).

Grants and Loans

Manchester Care and Repair supports the Local Authority in the delivery of Disabled Facility Grants for Home Repairs and for Emergency Heating Grants. The work involves Manchester Care and Repair acting as the interface between the clients and the council, making grant applications to the Council on behalf of clients and, on approval, organising the completions of works. Manchester Care and Repair pays contractors directly, with MCC reimbursing for the cost of works on a monthly basis. This income/expenditure accounted for £366,345 (28%) of our turnover in 2020/2021. This income is shown in the accounts as Manchester City Council Emergency Heating Grant (Note 5).

Manchester Care and Repair directly administer smaller grant programmes for Manchester CCG (Welfare grant) and Foundations (Gas safe project). For these programmes the grant pots are held directly by Manchester Care and Repair and are accounted as income. In 2020/2021 these two grant pots amounted to £16,600 (or 1.3%) of income.

Manchester Care and Repair operates two revolving loan funds on behalf of the council. The organisation holds the funds that back these loans programmes as well as managing the loans processes. At the end of 2020/2021 the Home Energy Loan Plan (HELP) had 243 active loans with the loan fund standing at £935,431. The Property Essential Renovation Loan (PERL) had 67 active loans with the loan fund standing at £332,518. The Community Energy Saving Programme (CESP) fund was endowed by MCC housing in 2011, it is currently dormant for loans purposes. The agreement with MCC is that Manchester Care and Repair draw down from this fund to cover a proportion of the contractual payment due for services. At the end of 2020/2021 the CESP fund stood at £86,333.

Manchester Care and Repair

Trustees Annual Report *(continued)*

For the Year Ended 31 March 2021

Finances (continued)

Grants and Loans (continued)

The loan funds are held in separate bank accounts and the value of loans issued and funds held at the end of financial year 2020-2021 is £1,323,267. (Note 14)

Reserves

The Trustees recognise the importance of a prudent reserves policy which is able to support potential business development whilst maintaining the ability to cover close-down costs as a last resort.

The Trustees report that the balance sheet shows reserves of £ 1,160,725.

As of 31st March 2021 the Board needs to hold £427,216 in order to meet cost of closure liabilities. This leaves £733,509 as free reserves. (Note 17)

The Board reviews its reserves policy and strategy annually. The last review was July 2021 when the statement below was agreed. The next review will be July 2022.

"The Board has examined the organisation's requirements for reserves in the light of the main risks to the organisation, balancing the needs of current and future beneficiaries. The reserves policy is therefore assessed on a basis of risks to the organisation and planned commitments and investments.

The level of reserves required will be recalculated in accordance with a template agreed by the Board and reviewed at the end of each financial year. The amount required will be designated.

The designated reserves calculation will include:-

- 1. Redundancy costs, outstanding lease commitments, estimated dilapidations and pension liability*
- 2. 6 months operational costs*

The level of designated reserves will meet all of the above requirements and will aim not to exceed annual income. The designated reserves will be recalculated annually.

Where the organisation is holding reserves greater than the designated reserves the Trustees will pursue an active policy aimed at investing in:

- 1) Activities or programmes of work that further the purposes of the organisation as described within the memorandum and articles*
- 2) Activities or programmes of work that improve the infrastructure, resilience and sustainability of the organisation.*

Fixed Assets

Details of the movement in fixed assets are set out in Note 11.

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also the directors of Manchester Care and Repair for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Manchester Care and Repair

Trustees Annual Report *(continued)*

For the Year Ended 31 March 2021

Trustees' responsibilities in relation to the financial statements (continued)

Company law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

Insofar as the Trustees are aware, at the time of approving our Trustees' annual report:

- there is no relevant information needed by the auditor in connection with preparing their report, of which the Charity's auditor is unaware, and
- the Trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Basis of preparation

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006. As such, the company is exempt from preparing a Strategic Report.

Signed by order of the Trustees



A Mottram
Company Secretary

5/10/2021

Manchester Care and Repair

Independent Auditor's Report to the Members of Manchester Care and Repair

Year Ended 31 March 2021

We have audited the financial statements of Manchester Care and Repair Limited "the charitable company" for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant section of this report.

Manchester Care and Repair

Independent Auditor's Report to the Members of Manchester Care and Repair

Year Ended 31 March 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report which includes the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Manchester Care and Repair

Independent Auditor's Report to the Members of Manchester Care and Repair

Year Ended 31 March 2021

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

- Obtained an understanding of the nature and sector of the Company along with reviewing the financial performance and reviewing policies in place.
- We communicated the laws and regulations with the audit team to ensure that they were alert of any indications which would highlight any non-compliance during the audit.
- Reviewed copies of board minutes from throughout the year and any that have taken place after the year end.
- Matters were also discussed with the Executive Director during the planning process and throughout the audit fieldwork in relation to any cases of fraud or non-compliance of laws and regulations which may have taken place during the year.
- Discussed and obtained an understanding in relation to the process for journals being posted into the finance system.
- Reviewed a sample of journals posted throughout the year to ensure that management override hadn't taken place.
- Discussed the accounting estimates and calculations behind these such as depreciation, bad debt provision, accruals, allocation of support cost and expenses, income recognition and pension scheme valuation.

Manchester Care and Repair

Independent Auditor's Report to the Members of Manchester Care and Repair (continued)

Year Ended 31 March 2021

Auditor's responsibilities for the audit of the financial statements (continued)

Because of the inherent limitations of an audit, there is risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's web-site at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Beever and Struthers

**Richard Graham ACA
Senior Statutory Auditor**

**For and on behalf of Beever and Struthers, Statutory Auditor
St George's House
215-219 Chester Road
Manchester
M15 4JE**

Date: 5/10/2021

Manchester Care and Repair

Statement of Financial Activities (Incorporating the Income and Expenditure Account)

For the Year Ended 31 March 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31 Mar 21 £	Total Funds Year Ended 31 Mar 20 £
Income and endowments from:					
Donations and legacies	2	24,406	-	24,406	32,400
Investments	3	4,013	-	4,013	6,391
Charitable activities	4	1,282,876	-	1,282,876	1,539,465
Total incoming resources		<u>1,311,295</u>	<u>-</u>	<u>1,311,295</u>	<u>1,578,256</u>
Expenditure on:					
Charitable activities	6/7	(1,304,523)	-	(1,304,523)	(1,559,955)
Total resources expended		<u>(1,304,523)</u>	<u>-</u>	<u>(1,304,523)</u>	<u>(1,559,955)</u>
Net income and net movement in funds		6,772	-	6,772	18,301
Reconciliation of funds					
Total funds brought forward		<u>1,153,953</u>	<u>-</u>	<u>1,153,953</u>	<u>1,135,652</u>
Total funds carried forward		<u>1,160,725</u>	<u>-</u>	<u>1,160,725</u>	<u>1,153,953</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on page 16 to 30 form part of these financial statements.

Manchester Care and Repair

Balance Sheet

31 March 2021

	Note	31 Mar 21 £	£	31 Mar 20 £	£
Fixed assets					
Tangible assets	11		1,216		751
Current assets					
Stocks	12	5,758		7,924	
Debtors	13	232,471		192,494	
Cash at bank and in hand		1,059,144		1,153,738	
Cash held for loans to residents		<u>708,836</u>		<u>628,748</u>	
		2,006,209		1,982,903	
Creditors: Amounts Falling due Within One Year	14	<u>(846,700)</u>		<u>(829,701)</u>	
Net current assets			1,159,509		1,153,202
Total net assets			<u>1,160,725</u>		<u>1,153,953</u>
Funds of the charity					
Unrestricted income funds	17		<u>1,160,725</u>		<u>1,153,953</u>
Total funds			<u>1,160,725</u>		<u>1,153,953</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the Trustees and authorised for issue on the and are signed on their behalf by:

Heather Lang 5/10/21

H Lang (Chair)
Director

Company Registration Number: 08008229

The notes on page 16 to 30 form part of these financial statements.

Manchester Care and Repair

Statement of Cash Flows

For the Year Ended 31 March 2021

	Note	31 Mar 21 £	31 Mar 20 £
Cash (used in) / provided by operating activities	19	(18,518)	(23,252)
Cash flows from investing activities			
Interest income		4,013	6,391
Proceeds from sale of fixed assets		-	-
Purchase of tangible fixed assets		-	-
Cash provided by investing activities		<u>4,013</u>	<u>6,391</u>
(Decrease)/increase in cash and cash equivalents in the year		(14,505)	(16,861)
Cash and cash equivalents at the beginning of the year		<u>1,782,485</u>	<u>1,799,346</u>
Total cash and cash equivalents at the end of the year		<u><u>1,767,980</u></u>	<u><u>1,782,485</u></u>

The notes on page 16 to 30 form part of these financial statements.

Manchester Care and Repair

Notes to the Financial Statements

For the Year Ended 31 March 2021

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

General information

Manchester Care and Repair is a company limited by guarantee, has no share capital and is incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The address of its registered office is Unit 14, Empress Business Centre, 380 Chester Road, Manchester, M16 9EA.

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Manchester Care and Repair meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis which assumes an ability to continue operating for the foreseeable future. The Charity undertakes an annual review of its Business Plan. No significant concerns have been noted and we consider it appropriate to continue to prepare the financial statements on a going concern basis. The current citywide support service contract is effective from 1st October 2019 until 31st March 2022 (with the potential for 2 x 12 months extensions). In response to Covid 19 and with the agreement of commissioners we have maintained hospital discharge services, remodelled some services and/or redeployed staff (e.g. from non-essential handyperson works to medication deliveries). We have not furloughed any staff and believe that as long as we are flexible and responsive to the changing priorities identified by commissioners our contract is not at risk. Of course this cannot be guaranteed but contractual notice periods and our level of reserves provide reassurance.

Judgements and key sources of estimation of uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Manchester Care and Repair

Notes to the Financial Statements

For the Year Ended 31 March 2021

1. Accounting Policies (continued)

Judgements and key sources of estimation of uncertainty (continued)

Due to the nature of the charity's activities e.g. a very limited number of both purchase and sales ledger transactions and with almost all income from statutory bodies (NHS and local authority) there is little requirement for estimation. Revenues and expenses are primarily based on actual sums.

Grant Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contract and other income

Contract and other income is recognised when it is receivable and to the extent of the completion of services.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering the services undertaken to further the purposes of the charity and their associated support costs.

Expenditure has been charged on the accruals basis and such charges include value added tax where appropriate.

Manchester Care and Repair

Notes to the Financial Statements

For the Year Ended 31 March 2021

1. Accounting Policies (continued)

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activity to provide support to older people and/or those of any age living with disability to live independently in their own home.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer & Office Equipment	- 33.3% straight line
Fixtures & Fittings	- 20% straight line
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Loans

The Charity holds and manages four funds that are loaned to Manchester residents to facilitate home repairs and improvements. Loans due from residents and loans due to Manchester City Council are offset and the net amount presented in the balance sheet within other creditors. The loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Manchester Care and Repair

Notes to the Financial Statements

For the Year Ended 31 March 2021

1. Accounting Policies (continued)

Retirement benefits

The Charity operates two pension schemes with The Pensions Trust and a few insurance companies. The premiums of the policies are invested and managed independently of the finances of the Charity. One scheme is the Ethical Plan which is funded and not contracted out of the state scheme and is a money purchase pension scheme. The other scheme is the Growth Plan. The Growth Plan is funded and not contracted out of the state scheme and is a multi-employer pension plan.

The cost of providing retirement pensions and related benefits is charged to management expenses over the periods benefiting from the employees' services.

The disclosures in the accounts follow the requirements of Section 28 of FRS 102 in relation to multi-employer funded schemes in which the Charity has a participating interest.

Contributions payable to fund past deficits are recognised as a liability in the Charity's financial statements calculated by the repayments known, discounted to the net present value at the year-end using a market rate discount factor of 1.71% at 31 March 2018, 1.39% at 31 March 2019 and 2.53% at 31 March 2020.

The unwinding of the discount is recognised as a finance cost in the Statement of Financial Activities in the period incurred.

Volunteers

The Charity has volunteers supporting Handyperson in the Manchester service. Overall this highly valued support is a small part of the charitable activities and the Charity has not made an estimate of its value for these accounts.

Taxation

The Charity's surplus is exempt from taxation as authorised by HM Revenue and Customs in so far as it relates to charitable activities.

The Charity is registered for VAT but a large proportion of its income is exempt for VAT purposes therefore giving rise to a partial exemption calculation. Expenditure is stated inclusive of VAT to the extent that it is suffered by the Charity and not recoverable from HM Revenue and Customs.

2. Income from Donations and Legacies

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds 2020
	£	£	£
Sundry income, gifts and donations	<u>24,406</u>	<u>24,406</u>	<u>32,400</u>

Manchester Care and Repair

Notes to the Financial Statements

For the Year Ended 31 March 2021

3. Income from Investments

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds 2020 £
Bank interest receivable	<u>4,013</u>	<u>4,013</u>	<u>6,391</u>

4. Income from Charitable Activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds 2020 £
Contractual income	906,931	906,931	645,997
Fees and charges	-	-	-
Grants (note 5)	<u>375,945</u>	<u>375,945</u>	<u>893,468</u>
	<u>1,282,876</u>	<u>1,282,876</u>	<u>1,539,465</u>

5. Income from Charitable Activities - Grants

Source	Project	Deferred Income B/Fwd £	Income Received in Year £	Deferred Income C/Fwd £	New Income For Year £
Statutory Grants - Unrestricted:					
Manchester City Council	Emergency Heating Grant Claim (DFG)	-	366,345	-	366,345
Foundations Independent Living Trust	Gas Safe Programme	5,005	7,000	(2,405)	9,600
Total Statutory Grants: Unrestricted		<u>5,005</u>	<u>373,345</u>	<u>(2,405)</u>	<u>375,945</u>

Manchester Care and Repair

Notes to the Financial Statements

For the Year Ended 31 March 2021

6. Charitable Activities

All the charitable activities related to one activity i.e. to provide support to older people and/or those of any age living with a disability to live independently in their own home.

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds 2020
	£	£	£	£
Activities undertaken directly				
Contract labour	427,927	-	427,927	567,521
Materials	16,205	-	16,205	29,973
Service costs	9,689	-	9,689	6,944
Travel and subsistence	25,313	-	25,313	41,268
		-		
Support costs				
Staff costs	714,598	-	714,598	813,990
Insurance	11,875	-	11,875	11,661
Professional fees	6,187	-	6,187	6,119
Rent and rates	36,136	-	36,136	37,470
Repairs and renewals	1,498	-	1,498	603
Computer support, postage and stationery	19,863	-	19,863	19,034
Telephone	9,070	-	9,070	10,695
Advertising	8,381	-	8,381	3,221
Finance charges	971	-	971	873
Depreciation	391	-	391	1,442
Loss on disposal of fixed assets	0	-	0	0
Other	10,630	-	10,630	3,834
Governance costs (see note 7)	5,789	-	5,789	5,307
	<u>1,304,523</u>	<u>-</u>	<u>1,304,523</u>	<u>1,559,955</u>

7. Governance Costs

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds 2020
	£	£	£
External/Internal audit	5,240	5,240	4,550
General Expenses	-	-	-
Recruitment	-	-	-
Travel and subsistence	549	549	757
	<u>5,789</u>	<u>5,789</u>	<u>5,307</u>

Manchester Care and Repair

Notes to the Financial Statements

For the Year Ended 31 March 2021

8. Net Outgoing Resources for the Year

This is stated after charging:

	Year ended 31 Mar 21	Year ended 31 Mar 20
	£	£
Staff pension contributions	35,592	46,149
Depreciation	392	1,442
Loss on disposal of fixed assets	-	-
Auditors' remuneration:		
- external audit of the financial statements	5,240	4,550
- internal audit	-	-
Operating lease payments:		
- land and buildings	33,858	32,395
- vehicles	3,909	4,467
- equipment	816	816

9. Staff Costs and Emoluments

Total staff costs were as follows:

	Year ended 31 Mar 21	Year ended 31 Mar 20
	£	£
Wages and salaries	626,316	710,233
Social security costs	47,082	51,966
Other pension costs	35,592	46,149
Other post-retirement benefit costs	3,088	3,426
Life assurance premiums	2,520	2,216
	<u>714,598</u>	<u>813,990</u>

Particulars of employees:

The average number of employees during the period, calculated on the basis of full-time equivalents (37 hours per week), was as follows:

	Year ended 31 Mar 21	Year ended 31 Mar 20
Number of staff	<u>24</u>	<u>28</u>
Average number of staff (head count)	<u>33</u>	<u>30</u>
Average number of full-time staff (30 hrs per week or more)	14	15
Average number of part-time staff (less than 30 hours per week)	<u>19</u>	<u>15</u>
	<u>33</u>	<u>30</u>

Manchester Care and Repair

Notes to the Financial Statements

For the Year Ended 31 March 2021

9. Staff Costs and Emoluments (continued)

No employee received remuneration of more than £60,000 during the year (2019/20: Nil).

10. Key Management Personnel

The key management personnel comprise the Trustees, the Executive Director and the Corporate Resources Manager.

The Trustees did not receive any emoluments during the year.

No payments were made in 2020/21 to trustees for expenses incurred on behalf of the Charity.

The total employee benefits of the key management personnel were £111,689 (2020- £116,684).

11. Tangible Fixed Assets

	Computer and office Equipment £	Fixtures & Fittings £	Motor Vehicles £	Total £
Cost				
At 01 April 2020	21,468	3,288	11,792	36,548
Additions	858	-	-	858
Disposals	-	-	-	-
At 31 March 2021	22,326	3,288	11,792	37,406
Depreciation				
At 01 April 2020	21,385	3,288	11,125	35,797
Charge for the year	227	-	166	393
On disposal	-	-	-	-
At 31 March 2021	21,611	3,288	11,291	36,190
Net book value				
At 31 March 2021	715	-	501	1,216
At 31 March 2020	84	-	667	751

Manchester Care and Repair

Notes to the Financial Statements

For the Year Ended 31 March 2021

12. Stocks

	31 Mar 21	31 Mar 20
	£	£
Stock	<u>5,758</u>	<u>7,924</u>

13. Debtors

	31 Mar 21	31 Mar 20
	£	£
Trade debtors	179,425	173,526
Prepayments, deposits and accrued income	53,046	18,968
	<u>232,471</u>	<u>192,494</u>

14. Creditors: Amounts falling due within one year

	31 Mar 21	31 Mar 20
	£	£
Trade creditors	22,520	30,287
Taxation and social security	(1,841)	817
Other creditors	198,421	158,167
Loans to Manchester residents	614,531	628,747
Accruals and deferred income	13,069	11,684
	<u>846,700</u>	<u>829,701</u>

Manchester Care and Repair holds and manages four funds that are loaned to Manchester residents to facilitate home repairs and improvements. These are known as HELP, the Home Energy Loan Fund totalling £452,701 (2020: £380,024), PERL, Property Essential Renovation Loan totalling £202,413 (2020: £192,752), PERL 2 (as is PERL) totalling £2,604 (2020: £4,223) and EHCF, Empty Homes Cluster Fund totalling £51,748 (2020: £51,748). These loans are included within other creditors.

The Funds, the interest earned on them and the loans as they are repaid may only be used in accordance with a specific agreement made with Manchester City Council. These Loan Funds are kept and administered separately from the other funds of Manchester Care and Repair.

Manchester Care and Repair

Notes to the Financial Statements

For the Year Ended 31 March 2021

14. Creditors: Amounts falling due within one year (continued)

Total funds, cash remaining to be loaned to residents and loans outstanding are summarised in the following table.

	Total Balance	Cash held for loans to residents	Loans outstanding
	£	£	£
HELP loan	935,431	452,071	483,359
PERL loan	332,518	202,413	130,105
PERL2 loan	3,670	2,604	1,066
EHCF loan	<u>51,748</u>	<u>51,748</u>	<u>-</u>
Total	<u>1,323,367</u>	<u>708,836</u>	<u>614,531</u>

15. Pensions

The total pension contributions paid in the year amounted to £35,592 (2020: £48,365) and at the balance sheet date pension contributions of £0 (2020: £0) were outstanding and are included within creditors.

Manchester Care and Repair participates in two pension schemes with The Pensions Trust. One scheme is the Ethical Plan which is funded and is not contracted out of the state scheme. The Ethical Plan is a money purchase pension scheme. At the balance sheet date there were 6 active members employed by Manchester Care and Repair. The other scheme is the Growth Plan (the Plan). The Plan is funded and is not contracted out of the State scheme. The Growth Plan is a multi-employer pension plan.

The company participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

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Manchester Care and Repair

Notes to the Financial Statements

For the Year Ended 31 March 2021

15. Pensions (continued)

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 31 January 2025:	£11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)
---------------------------------------	---

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £793.4m, liabilities of £969.9m and a deficit of £176.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2016 to 30 September 2025:	£12,945,440 per annum (payable monthly and increasing by 3% each on 1st April)
From 1 April 2016 to 30 September 2028:	£54,560 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

	31 Mar 2021	31 Mar 2020
	£	£
Present value of creditor	<u>689</u>	<u>817</u>

Manchester Care and Repair
Notes to the Financial Statements
For the Year Ended 31 March 2021

15. Pensions (continued)

Reconciliation of opening and closing creditor

	Period Ending 31 March 2021 £	Period Ending 31 March 2020 £
Creditor at start of period	817	991
Unwinding of the discount factor (interest expense)	17	12
Deficit contribution paid	(169)	(164)
Remeasurements - impact of any change in assumptions	24	(22)
Remeasurements - amendments to the contribution schedule	0	0
Creditor at end of period	689	817

Income and expenditure impact

	Period Ending 31 March 2021 £	Period Ending 31 March 2020 £
Interest expense	17	12
Remeasurements - impact of any change in assumptions	24	(22)
Remeasurements - amendments to the contribution schedule	-	0
Contributions paid in respect of future service	<u>87</u>	<u>184</u>
Costs recognised in income and expenditure account	128	174

Assumptions

	31 March 2021	31 March 2020	31 March 2019
	% per annum	% per annum	% per annum
Rate of discount	0.66	2.53	1.391

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

Manchester Care and Repair
Notes to the Financial Statements
For the Year Ended 31 March 2021

15. Pensions *(continued)*

Deficit Contributions Schedule

Year ending	31 March 2021	31 March 2020	31 March 2019
	£	£	£
Year 1	174	169	164
Year 2	180	174	169
Year 3	185	180	174
Year 4	159	185	180
Year 5	-	159	185
Year 6	-	-	159

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

Manchester Care and Repair has been notified by the Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30 September 2020. As of this date the estimated employer debt for Manchester Care and Repair was £45,556 (30 September 2020: £52,086).

Manchester Care and Repair

Notes to the Financial Statements

For the Year Ended 31 March 2021

16. Commitments under Operating Leases

At 31 March 2021 the company had total commitments under non-cancellable operating leases as set out below.

	Assets other than Land and buildings	
	31 Mar 21 £	31 Mar 20 £
Operating leases which expire:		
Within 1 year	33,902	35,662
Within 2 to 5 years	88,633	15,519
	<u>122,535</u>	<u>51,181</u>

17. Unrestricted Income Funds

	Designated Funds – operational costs £	General Funds £	Total £
Balance at 1 April 2020	392,926	761,027	1,153,953
Incoming resources	-	1,311,295	1,311,295
Outgoing resources	-	(1,304,523)	(1,304,523)
Transfers	489,164	(489,164)	-
Balance at 31 March 2021	<u>882,090</u>	<u>278,635</u>	<u>1,160,725</u>

The designated reserves are held to cover liabilities of leases and payroll etc. in the event that the organisation ceases to operate.

The Board has an on-going strategy to re-align the organisation to a very different climate through the prudent use of reserves. The Board currently needs to hold £882,090 at the end of March 2021 in order to be confident that it can meet its potential commitments.

18. Analysis of Net Assets Between Funds

	Tangible fixed assets £	Net current assets/ £	Total £
Unrestricted Income Funds	<u>1,216</u>	<u>1,159,509</u>	<u>1,160,725</u>
Total Funds	<u>1,216</u>	<u>1,159,509</u>	<u>1,160,725</u>

Manchester Care and Repair

Notes to the Financial Statements

For the Year Ended 31 March 2021

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	6,772	18,301
Add back depreciation charge	393	1,441
Add back loss on disposal	-	-
Deduct interest income shown in investing activities	(4,013)	(6,391)
(Increase)/decrease in stock	2,166	(1,884)
(Increase)/decrease in debtors	(39,977)	(41,505)
Increase/(decrease) in creditors	16,999	6,786
Purchase of fixed assets	(858)	-
Net cash used in operating activities	(18,518)	(23,252)

20. Analysis of changes in net debt

	At 1 April 2020	Cashflow	At 31 March 2021
Cash at bank	1,782,485	(14,505)	1,767,980
Loans	(628,748)	(80,088)	(708,836)
	1,153,737	(95,593)	1,059,144

21. Related party transactions

There were no related party transactions with trustees during the year (2020: none).