

ROL MINISTRIES INTERNATIONAL

England & Wales · Charity number 1147164

Details

| | |
|-------------|---|
| Other names | CELESTIAL CHURCH OF CHRIST ROCK OF LOVE PARISH, CCC ROCK OF LOVE PARISH |
| Status | Registered |
| Legal form | Trust |
| Registered | 2012-05-08 |
| Register | View on the Charity Commission register |

Contact

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Rol Ministries International
Unit 7
V W House
Selinas Lane
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RM8 1QH

Phone 07949378186

Email rolm_international@yahoo.com

Website www.rolms.org

Activities

Objects: THE OBJECTS OF THE ORGANISATION'S ARE FOR THE BENEFIT OF THE PUBLIC: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT

Activities: HOLDING CHRISTIAN SERVICES IN THE COMMUNITY TO PROMOTE THE CHRISTIAN FAITH.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Barking And Dagenham

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-01-31 | £73,256 | £70,511 | - | - |
| 2024-01-31 | £163,949 | £164,372 | - | - |
| 2023-01-31 | £67,550 | £69,532 | - | - |
| 2022-01-31 | £68,104 | £68,923 | - | - |
| 2021-01-31 | £52,571 | £51,239 | - | - |

Trustees

| Name | Role | Appointed |
|--------------|-------|------------|
| MOSES OLURIN | Chair | 2012-05-05 |
| MARY SOTOMI | | 2012-05-05 |

ROL MINISTRIES INTERNATIONAL

England & Wales - Charity number 1147164

Accounts

ROL MINISTRIES INTERNATIONAL

Charity No. 1147164

Trustee's Report and Unaudited Accounts

31 January 2025

ROL MINISTRIES INTERNATIONAL
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The trustee presents their report with the unaudited financial statements of the charity for the year ended 31 January 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1147164

Principal Office

Moses Olurin

Mary Sotomi

Trustee

The following trustee served during the year:

M.I. OLURIN

Accountants

Julius and Julius and Associates LLP

70 Clapton Square

London

E5 8HW

OBJECTIVES AND ACTIVITIES

HOLDING CHRISTIAN SERVICES IN THE COMMUNITY TO PROMOTE THE CHRISTIAN FAITH.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

M.I. OLURIN

Trustee

31 January 2025

I report to the trustees on my examination of the financial statements of ROL MINISTRIES INTERNATIONAL for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Titus Ayodele FFA

Julius and Julius and Associates LLP

70 Clapton Square

London

E5 8HW

31 January 2025

ROL MINISTRIES INTERNATIONAL
Statement of Financial Activities
for the year ended 31 January 2025

| | Notes | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---|-------|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 3 | 73,256 | 73,256 | 163,949 |
| Total | | 73,256 | 73,256 | 163,949 |
| Expenditure on: | | | | |
| Charitable activities | 4 | 18,331 | 18,331 | 43,246 |
| Other | 5 | 52,180 | 52,180 | 121,126 |
| Total | | 70,511 | 70,511 | 164,372 |
| Net gains on investments | | - | - | - |
| Net income/(expenditure) | | 2,745 | 2,745 | (423) |
| Transfers between funds | | - | - | - |
| Net income/(expenditure) before other gains/(losses) | | 2,745 | 2,745 | (423) |
| Other gains and losses | | | | |
| Net movement in funds | | 2,745 | 2,745 | (423) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | (4,256) | (4,256) | (3,833) |
| Total funds carried forward | | (1,511) | (1,511) | (4,256) |

ROL MINISTRIES INTERNATIONAL

Balance Sheet

at 31 January 2025

Charity No. 1147164

| | | 2025 | 2024 |
|--|----|-----------------------|-----------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 8 | - | - |
| Current assets | | | |
| Cash at bank and in hand | | 3,021 | 456 |
| | | <u>3,021</u> | <u>456</u> |
| Creditors: Amount falling due within one year | 9 | (4,532) | (4,712) |
| Net current liabilities | | <u>(1,511)</u> | <u>(4,256)</u> |
| Total assets less current liabilities | | <u>(1,511)</u> | <u>(4,256)</u> |
| Net liabilities excluding pension asset or liability | | <u>(1,511)</u> | <u>(4,256)</u> |
| Total net liabilities | | <u><u>(1,511)</u></u> | <u><u>(4,256)</u></u> |
| The funds of the charity | | | |
| Restricted funds | 10 | | |
| Unrestricted funds | 10 | | |
| General funds | | (1,511) | (4,256) |
| | | <u>(1,511)</u> | <u>(4,256)</u> |
| Reserves | 10 | | |
| Total funds | | <u><u>(1,511)</u></u> | <u><u>(4,256)</u></u> |

Approved by the trustees on 31 January 2025

And signed on their behalf by:

M.I. OLURIN

Trustee

31 January 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

| | Unrestricted funds 2024 £ | Total funds 2024 £ |
|--|------------------------------------|--------------------------|
| Income and endowments from: | | |
| Donations and legacies | 163,949 | 163,949 |
| Total | <u>163,949</u> | <u>163,949</u> |
| Expenditure on: | | |
| Charitable activities | 43,246 | 43,246 |
| Other | 121,126 | 121,126 |
| Total | <u>164,372</u> | <u>164,372</u> |
| Net income | <u>(423)</u> | <u>(423)</u> |
| Net income before other gains/(losses) | (423) | (423) |
| Other gains and losses: | | |
| Net movement in funds | <u>(423)</u> | <u>(423)</u> |
| Reconciliation of funds: | | |
| Total funds brought forward | (3,833) | (3,833) |
| Total funds carried forward | <u>(4,256)</u> | <u>(4,256)</u> |

3 Income from donations and legacies

| | Unrestricted £ | Total 2025 £ | Total 2024 £ |
|-----------|-------------------|--------------------|--------------------|
| Offerings | 23,112 | 23,112 | 31,549 |
| Tithes | 28,964 | 28,964 | 58,240 |
| Pledges | 12,710 | 12,710 | 33,300 |
| Donations | 8,470 | 8,470 | 40,860 |
| | <u>73,256</u> | <u>73,256</u> | <u>163,949</u> |

4 Expenditure on charitable activities

| | Unrestricted | Total | Total |
|---|---------------|---------------|---------------|
| | | 2025 | 2024 |
| | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | |
| Church TV events & evangelism | 5,950 | 5,950 | 20,431 |
| Homelessness | 1,520 | 1,520 | 14,111 |
| Comm Assisted Prog | 8,361 | 8,361 | 4,704 |
| Hall rental costs | 2,500 | 2,500 | 4,000 |
| <i>Governance costs</i> | | | |
| | <u>18,331</u> | <u>18,331</u> | <u>43,246</u> |

5 Other expenditure

| | Unrestricted | Total | Total |
|------------------------------|---------------|---------------|----------------|
| | | 2025 | 2024 |
| | £ | £ | £ |
| Employee costs | 9,670 | 9,670 | 13,420 |
| Motor and travel costs | 1,879 | 1,879 | 11,967 |
| Premises costs | 37,901 | 37,901 | 64,407 |
| General administrative costs | 2,130 | 2,130 | 31,332 |
| Legal and professional costs | 600 | 600 | - |
| | <u>52,180</u> | <u>52,180</u> | <u>121,126</u> |

6 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

| | 2025 | 2024 |
|---------------------------------------|--------|--------|
| | Number | Number |
| Number of trustees paid expenses | - | 1 |
| The nature of the reimbursed expenses | Salary | |

7 Staff costs

| | 2025 | 2024 |
|-----------------------|--------------|--------------|
| Salaries and wages | 9,600 | 9,600 |
| Social security costs | 70 | 70 |
| | <u>9,670</u> | <u>9,670</u> |

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

| | TFA 2 | TFA 3 | TFA 4 | Total |
|-----------------------------|-------|-------|-------|-------|
| | £ | £ | £ | £ |
| Cost or revaluation | | | | |
| At 1 February 2024 | - | - | 1,374 | 1,374 |
| At 31 January 2025 | - | - | 1,374 | 1,374 |
| Depreciation and impairment | | | | |
| At 1 February 2024 | - | - | 1,374 | 1,374 |
| At 31 January 2025 | - | - | 1,374 | 1,374 |
| Net book values | | | | |
| At 31 January 2025 | - | - | - | - |
| At 31 January 2024 | - | - | - | - |

9 Creditors:

amounts falling due within one year

| | 2025 | 2024 |
|-----------------|--------------|--------------|
| | £ | £ |
| Other creditors | 4,182 | 4,112 |
| Accruals | 350 | 600 |
| | <u>4,532</u> | <u>4,712</u> |

10 Movement in funds

| | At 1 February 2024 | Incoming resources (including other gains/losses) | Resources expended | At 31 January 2025 |
|---------------------|--------------------|---|--------------------|--------------------|
| | £ | £ | £ | £ |
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | (4,256) | 73,256 | (70,511) | (1,511) |
| Total funds | <u>(4,256)</u> | <u>73,256</u> | <u>(70,511)</u> | <u>(1,511)</u> |

11 Analysis of net assets between funds

| | Unrestricted funds | Total |
|--------------------|--------------------|----------------|
| | £ | £ |
| Net current assets | (1,511) | (1,511) |
| | <u>(1,511)</u> | <u>(1,511)</u> |

12 Reconciliation of net debt

| | At 1 February 2024 £ | Cash flows £ | At 31 January 2025 £ |
|---------------------------|-------------------------------|-----------------|-------------------------------|
| Cash and cash equivalents | 456 | 2,565 | 3,021 |
| | <hr/> | <hr/> | <hr/> |
| Net debt | 456 | 2,565 | 3,021 |
| | <hr/> | <hr/> | <hr/> |

ROL MINISTRIES INTERNATIONAL
Statement of Cash flows
for the year ended 31 January 2025

| | 2025 £ | 2024 £ |
|--|--------------|------------|
| Cash flows from operating activities | | |
| Net income/(expenditure) per Statement of Financial Activities | 2,745 | (423) |
| Adjustments for: | | |
| (Decrease)/Increase in trade and other payables | (180) | 974 |
| Net cash provided by operating activities | <u>2,565</u> | <u>551</u> |
| Net cash from investing activities | <u>-</u> | <u>-</u> |
| Net cash from financing activities | <u>-</u> | <u>-</u> |
| Net increase in cash and cash equivalents | 2,565 | 551 |
| Cash and cash equivalents at the beginning of the year | 456 | (95) |
| Cash and cash equivalents at the end of the year | <u>3,021</u> | <u>456</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 3,021 | 456 |
| | <u>3,021</u> | <u>456</u> |

ROL MINISTRIES INTERNATIONAL
Detailed Statement of Financial Activities
for the year ended 31 January 2025

| | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | | | |
| Offerings | 23,112 | 23,112 | 31,549 |
| Tithes | 28,964 | 28,964 | 58,240 |
| Pledges | 12,710 | 12,710 | 33,300 |
| Donations | 8,470 | 8,470 | 40,860 |
| | <u>73,256</u> | <u>73,256</u> | <u>163,949</u> |
| Total income and endowments | 73,256 | 73,256 | 163,949 |
| Expenditure on: | | | |
| Charitable activities | | | |
| Church TV events & evangelism | 5,950 | 5,950 | 20,431 |
| Homelessness | 1,520 | 1,520 | 14,111 |
| Comm Assisted Prog | 8,361 | 8,361 | 4,704 |
| Hall rental costs | 2,500 | 2,500 | 4,000 |
| | <u>18,331</u> | <u>18,331</u> | <u>43,246</u> |
| Total of expenditure on charitable activities | 18,331 | 18,331 | 43,246 |
| Employee costs | | | |
| Salaries/wages | 9,600 | 9,600 | 9,600 |
| Employer's NIC | 70 | 70 | 70 |
| Volunteer costs | - | - | 3,750 |
| | <u>9,670</u> | <u>9,670</u> | <u>13,420</u> |
| Motor and travel costs | | | |
| Travel and subsistence | 1,879 | 1,879 | 11,967 |
| | <u>1,879</u> | <u>1,879</u> | <u>11,967</u> |
| Premises costs | | | |
| Rent | 36,000 | 36,000 | 36,000 |
| Rates | 396 | 396 | 336 |
| Light, heat and power | 1,200 | 1,200 | 10,616 |
| Premises cleaning | 305 | 305 | 108 |
| Premises repairs and maintenance | - | - | 17,347 |
| | <u>37,901</u> | <u>37,901</u> | <u>64,407</u> |
| General administrative costs, including depreciation and amortisation | | | |
| Guest Honorarium | - | - | 17,595 |
| Photography/Video costs | - | - | 4,121 |
| Instrumentalists | 2,130 | 2,130 | 9,616 |
| | <u>2,130</u> | <u>2,130</u> | <u>31,332</u> |

ROL MINISTRIES INTERNATIONAL
Detailed Statement of Financial Activities

| | | | |
|---|----------------|----------------|----------------|
| Legal and professional costs | | | |
| Accountancy and bookkeeping | 600 | 600 | - |
| | <u>600</u> | <u>600</u> | <u>-</u> |
| Total of expenditure of other costs | <u>52,180</u> | <u>52,180</u> | <u>121,126</u> |
| Total expenditure | 70,511 | 70,511 | 164,372 |
| Net gains on investments | - | - | - |
| | <u>2,745</u> | <u>2,745</u> | <u>(423)</u> |
| Net income/(expenditure) | | | |
| Net income/(expenditure) before other gains/(losses) | <u>2,745</u> | <u>2,745</u> | <u>(423)</u> |
| Other Gains | - | - | - |
| Net movement in funds | <u>2,745</u> | <u>2,745</u> | <u>(423)</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | (4,256) | (4,256) | (3,833) |
| Total funds carried forward | <u>(1,511)</u> | <u>(1,511)</u> | <u>(4,256)</u> |

ROL MINISTRIES INTERNATIONAL

England & Wales - Charity number 1147164

Accounts

ROL MINISTRIES INTERNATIONAL

Charity No. 1147164

Trustee's Report and Unaudited Accounts

31 January 2024

ROL MINISTRIES INTERNATIONAL
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The trustee presents their report with the unaudited financial statements of the charity for the year ended 31 January 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1147164

Principal Office

Moses Olurin

Mary Sotomi

Trustee

The following trustee served during the year:

M.I. OLURIN

Accountants

Julius and Julius and Associates LLP

70 Clapton Square

London

E5 8HW

OBJECTIVES AND ACTIVITIES

HOLDING CHRISTIAN SERVICES IN THE COMMUNITY TO PROMOTE THE CHRISTIAN FAITH.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

M.I. OLURIN

Trustee

31 January 2024

I report to the trustees on my examination of the financial statements of ROL MINISTRIES INTERNATIONAL for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Julius and Julius and Associates LLP IFA/AIA

Julius and Julius and Associates LLP

70 Clapton Square

London

E5 8HW

31 January 2024

ROL MINISTRIES INTERNATIONAL
Statement of Financial Activities
for the year ended 31 January 2024

| | Notes | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|--|-------|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 3 | 163,949 | 163,949 | 67,550 |
| Total | | 163,949 | 163,949 | 67,550 |
| Expenditure on: | | | | |
| Charitable activities | 4 | 43,246 | 43,246 | 7,715 |
| Other | 5 | 121,126 | 121,126 | 61,817 |
| Total | | 164,372 | 164,372 | 69,532 |
| Net gains on investments | | - | - | - |
| Net expenditure | 6 | (423) | (423) | (1,982) |
| Transfers between funds | | - | - | - |
| Net expenditure before other gains/(losses) | | (423) | (423) | (1,982) |
| Other gains and losses | | | | |
| Net movement in funds | | (423) | (423) | (1,982) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | (3,833) | (3,833) | (1,851) |
| Total funds carried forward | | (4,256) | (4,256) | (3,833) |

ROL MINISTRIES INTERNATIONAL

Balance Sheet

at 31 January 2024

Charity No. 1147164

| | | 2024 | 2023 |
|--|----|-----------------------|-----------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 9 | - | - |
| Current assets | | | |
| Cash at bank and in hand | | 456 | - |
| | | <u>456</u> | <u>-</u> |
| Creditors: Amount falling due within one year | 10 | (4,712) | (3,833) |
| Net current liabilities | | <u>(4,256)</u> | <u>(3,833)</u> |
| Total assets less current liabilities | | (4,256) | (3,833) |
| Net liabilities excluding pension asset or liability | | <u>(4,256)</u> | <u>(3,833)</u> |
| Total net liabilities | | <u><u>(4,256)</u></u> | <u><u>(3,833)</u></u> |
| The funds of the charity | | | |
| Restricted funds | 11 | | |
| Unrestricted funds | 11 | | |
| General funds | | (4,256) | (3,833) |
| | | <u>(4,256)</u> | <u>(3,833)</u> |
| Reserves | 11 | | |
| Total funds | | <u><u>(4,256)</u></u> | <u><u>(3,833)</u></u> |

Approved by the trustees on 31 January 2024

And signed on their behalf by:

M.I. OLURIN

Trustee

31 January 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|--|------------------------------------|--------------------------|
| Income and endowments from: | | |
| Donations and legacies | 67,550 | 67,550 |
| Total | <u>67,550</u> | <u>67,550</u> |
| Expenditure on: | | |
| Charitable activities | 7,715 | 7,715 |
| Other | 61,817 | 61,817 |
| Total | <u>69,532</u> | <u>69,532</u> |
| Net income | <u>(1,982)</u> | <u>(1,982)</u> |
| Net income before other gains/(losses) | (1,982) | (1,982) |
| Other gains and losses: | | |
| Net movement in funds | <u>(1,982)</u> | <u>(1,982)</u> |
| Reconciliation of funds: | | |
| Total funds brought forward | (1,851) | (1,851) |
| Total funds carried forward | <u>(3,833)</u> | <u>(3,833)</u> |

3 Income from donations and legacies

| | Unrestricted £ | Total 2024 £ | Total 2023 £ |
|-----------|-------------------|--------------------|--------------------|
| Offerings | 31,549 | 31,549 | 21,627 |
| Tithes | 58,240 | 58,240 | 16,133 |
| Pledges | 33,300 | 33,300 | 14,890 |
| Donations | 40,860 | 40,860 | 14,900 |
| | <u>163,949</u> | <u>163,949</u> | <u>67,550</u> |

4 Expenditure on charitable activities

| | Unrestricted | Total 2024 | Total 2023 |
|---|--------------|---------------|---------------|
| | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | |
| Evangelism | 20,431 | 20,431 | 2,335 |
| Homelessness | 14,111 | 14,111 | 5,380 |
| Community Assisted programme | 4,704 | 4,704 | - |
| Hall rental cost | 4,000 | 4,000 | - |
| <i>Governance costs</i> | | | |
| | 43,246 | 43,246 | 7,715 |

5 Other expenditure

| | Unrestricted | Total 2024 | Total 2023 |
|---|--------------|---------------|---------------|
| | £ | £ | £ |
| Employee costs | 13,420 | 13,420 | 12,496 |
| Motor and travel costs | 11,967 | 11,967 | 1,740 |
| Premises costs | 64,407 | 64,407 | 43,594 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | - | - | 137 |
| General administrative costs | 31,332 | 31,332 | 2,650 |
| Legal and professional costs | - | - | 1,200 |
| | 121,126 | 121,126 | 61,817 |

6 Net expenditure before transfers

| | 2024 | 2023 |
|------------------------------------|------|------|
| This is stated after charging: | £ | £ |
| Depreciation of owned fixed assets | - | 137 |

7 Trustee remuneration and expenses

| | 2024 Number | 2023 Number |
|---------------------------------------|----------------|----------------|
| The nature of the reimbursed expenses | Salary | |

8 Staff costs

| | 2024 | 2023 |
|-----------------------|-------|-------|
| Salaries and wages | 9,600 | 9,600 |
| Social security costs | 70 | 18 |
| | 9,670 | 9,618 |

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

| | TFA 2 | TFA 3 | TFA 4 | Total |
|-----------------------------|-------|-------|-------|-------|
| | £ | £ | £ | £ |
| Cost or revaluation | | | | |
| At 1 February 2023 | - | - | 1,374 | 1,374 |
| At 31 January 2024 | - | - | 1,374 | 1,374 |
| Depreciation and impairment | | | | |
| At 1 February 2023 | - | - | 1,374 | 1,374 |
| At 31 January 2024 | - | - | 1,374 | 1,374 |
| Net book values | | | | |
| At 31 January 2024 | - | - | - | - |
| At 31 January 2023 | - | - | - | - |

10 Creditors:

amounts falling due within one year

| | 2024 | 2023 |
|---------------------------|--------------|--------------|
| | £ | £ |
| Bank loans and overdrafts | - | 95 |
| Other creditors | 4,112 | 3,738 |
| Accruals | 600 | - |
| | <u>4,712</u> | <u>3,833</u> |

11 Movement in funds

| | At 1 February 2023 | Incoming resources (including other gains/losses) | Resources expended | At 31 January 2024 |
|---------------------|--------------------|---|--------------------|--------------------|
| | £ | £ | £ | £ |
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | (3,833) | 163,949 | (164,372) | (4,256) |
| Total funds | <u>(3,833)</u> | <u>163,949</u> | <u>(164,372)</u> | <u>(4,256)</u> |

12 Analysis of net assets between funds

| | Unrestricted funds | Total |
|--------------------|--------------------|----------------|
| | £ | £ |
| Net current assets | (4,256) | (4,256) |
| | <u>(4,256)</u> | <u>(4,256)</u> |

13 Reconciliation of net debt

| | At 1 February 2023 £ | Cash flows £ | At 31 January 2024 £ |
|---------------------------|-------------------------------|-----------------|-------------------------------|
| Cash and cash equivalents | - | 456 | 456 |
| Bank overdrafts | (95) | 95 | - |
| | <u>(95)</u> | <u>551</u> | <u>456</u> |
| Net debt | <u>(95)</u> | <u>551</u> | <u>456</u> |

ROL MINISTRIES INTERNATIONAL
Statement of Cash flows
for the year ended 31 January 2024

| | 2024 | 2023 |
|--|------------|--------------|
| | £ | £ |
| Cash flows from operating activities | | |
| Net expenditure per Statement of Financial Activities | (423) | (1,982) |
| Adjustments for: | | |
| Increase in trade and other payables | 974 | 1,217 |
| Net cash provided by/(used in) operating activities | <u>551</u> | <u>(628)</u> |
| Net cash from investing activities | <u>-</u> | <u>-</u> |
| Net cash from financing activities | <u>-</u> | <u>-</u> |
| Net increase/(decrease) in cash and cash equivalents | 551 | (628) |
| Cash and cash equivalents at the beginning of the year | (95) | 532 |
| Cash and cash equivalents at the end of the year | <u>456</u> | <u>(96)</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 456 | - |
| Bank overdrafts | - | (95) |
| | <u>456</u> | <u>(95)</u> |

ROL MINISTRIES INTERNATIONAL
Detailed Statement of Financial Activities
for the year ended 31 January 2024

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | | | |
| Offerings | 31,549 | 31,549 | 21,627 |
| Tithes | 58,240 | 58,240 | 16,133 |
| Pledges | 33,300 | 33,300 | 14,890 |
| Donations | 40,860 | 40,860 | 14,900 |
| | <u>163,949</u> | <u>163,949</u> | <u>67,550</u> |
| Total income and endowments | 163,949 | 163,949 | 67,550 |
| Expenditure on: | | | |
| Charitable activities | | | |
| Evangelism | 20,431 | 20,431 | 2,335 |
| Homelessness | 14,111 | 14,111 | 5,380 |
| Community Assisted programme | 4,704 | 4,704 | - |
| Hall rental cost | 4,000 | 4,000 | - |
| | <u>43,246</u> | <u>43,246</u> | <u>7,715</u> |
| Total of expenditure on charitable activities | 43,246 | 43,246 | 7,715 |
| Employee costs | | | |
| Salaries/wages | 9,600 | 9,600 | 9,600 |
| Employer's NIC | 70 | 70 | 18 |
| Volunteer costs | 3,750 | 3,750 | 2,878 |
| | <u>13,420</u> | <u>13,420</u> | <u>12,496</u> |
| Motor and travel costs | | | |
| Travel and subsistence | 11,967 | 11,967 | 1,740 |
| | <u>11,967</u> | <u>11,967</u> | <u>1,740</u> |
| Premises costs | | | |
| Rent | 36,000 | 36,000 | 35,000 |
| Rates | 336 | 336 | 641 |
| Light, heat and power | 10,616 | 10,616 | 1,270 |
| Premises cleaning | 108 | 108 | 194 |
| Premises repairs and maintenance | 17,347 | 17,347 | 6,489 |
| | <u>64,407</u> | <u>64,407</u> | <u>43,594</u> |
| General administrative costs, including depreciation and amortisation | | | |
| | - | - | 137 |
| Guest Honorarium costs | 17,595 | 17,595 | - |
| Photography/video coverage | 4,121 | 4,121 | - |
| Instrumentalist | 9,616 | 9,616 | 2,650 |

ROL MINISTRIES INTERNATIONAL
Detailed Statement of Financial Activities

| | | | |
|---|---------|---------|---------|
| | 31,332 | 31,332 | 2,787 |
| Legal and professional costs | | | |
| Accountancy and bookkeeping | - | - | 1,200 |
| | - | - | 1,200 |
| Total of expenditure of other costs | 121,126 | 121,126 | 61,817 |
| Total expenditure | 164,372 | 164,372 | 69,532 |
| Net gains on investments | - | - | - |
| Net expenditure | (423) | (423) | (1,982) |
| Net expenditure before other gains/(losses) | (423) | (423) | (1,982) |
| Other Gains | - | - | - |
| Net movement in funds | (423) | (423) | (1,982) |
| Reconciliation of funds: | | | |
| Total funds brought forward | (3,833) | (3,833) | (1,851) |
| Total funds carried forward | (4,256) | (4,256) | (3,833) |

ROL MINISTRIES INTERNATIONAL

England & Wales - Charity number 1147164

Accounts

ROL MINISTRIES INTERNATIONAL

Charity No. 1147164

Trustee's Report and Unaudited Accounts

31 January 2023

ROL MINISTRIES INTERNATIONAL
Contents

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The trustee presents their report with the unaudited financial statements of the charity for the year ended 31 January 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1147164

Principal Office

Moses Olurin

Mary Sotomi

Trustee

The following trustee served during the year:

M.I. OLURIN

Accountants

Julius and Julius and Associates LLP

70 Clapton Square

London

E5 8HW

OBJECTIVES AND ACTIVITIES

HOLDING CHRISTIAN SERVICES IN THE COMMUNITY TO PROMOTE THE CHRISTIAN FAITH.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

M.I. OLURIN

Trustee

31 January 2023

I report to the trustees on my examination of the financial statements of ROL MINISTRIES INTERNATIONAL for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Julius and Julius and Associates LLP
70 Clapton Square
London

E5 8HW
31 January 2023

ROL MINISTRIES INTERNATIONAL
Statement of Financial Activities
for the year ended 31 January 2023

| | Notes | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|--|-------|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 3 | 67,550 | 67,550 | 45,900 |
| Charitable activities | 4 | - | - | (8,722) |
| Other | 5 | - | - | 22,204 |
| Total | | 67,550 | 67,550 | 59,382 |
| Expenditure on: | | | | |
| Charitable activities | 6 | 7,715 | 7,715 | - |
| Other | 7 | 61,817 | 61,817 | 60,201 |
| Total | | 69,532 | 69,532 | 60,201 |
| Net gains on investments | | - | - | - |
| Net expenditure | 8 | (1,982) | (1,982) | (819) |
| Transfers between funds | | - | - | - |
| Net expenditure before other gains/(losses) | | (1,982) | (1,982) | (819) |
| Other gains and losses | | | | |
| Net movement in funds | | (1,982) | (1,982) | (819) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | (1,851) | (1,851) | (1,032) |
| Total funds carried forward | | (3,833) | (3,833) | (1,851) |

ROL MINISTRIES INTERNATIONAL

Balance Sheet

at 31 January 2023

Charity No. 1147164

| | | 2023 | 2022 |
|--|----|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 11 | - | 138 |
| | | - | 138 |
| Current assets | | | |
| Cash at bank and in hand | | - | 532 |
| | | - | 532 |
| Creditors: Amount falling due within one year | 12 | (3,833) | (2,521) |
| Net current liabilities | | (3,833) | (1,989) |
| Total assets less current liabilities | | (3,833) | (1,851) |
| Net liabilities excluding pension asset or liability | | (3,833) | (1,851) |
| Total net liabilities | | <u>(3,833)</u> | <u>(1,851)</u> |
| The funds of the charity | | | |
| Restricted funds | 13 | | |
| Unrestricted funds | 13 | | |
| General funds | | (3,833) | (1,851) |
| | | (3,833) | (1,851) |
| Reserves | 13 | | |
| Total funds | | <u>(3,833)</u> | <u>(1,851)</u> |

Approved by the trustees on 31 January 2023

And signed on their behalf by:

M.I. OLURIN

Trustee

31 January 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

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Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

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Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

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Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

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The charity is exempt from tax on its charitable activities.

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Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

| | Unrestricted funds 2022 £ | Total funds 2022 £ |
|--|------------------------------------|--------------------------|
| Income and endowments from: | | |
| Donations and legacies | 45,900 | 45,900 |
| Other | 22,204 | 22,204 |
| Total | <u>68,104</u> | <u>68,104</u> |
| Expenditure on: | | |
| Charitable activities | 8,722 | 8,722 |
| Other | 60,201 | 60,201 |
| Total | <u>68,923</u> | <u>68,923</u> |
| Net income | <u>(819)</u> | <u>(819)</u> |
| Net income before other gains/(losses) | (819) | (819) |
| Other gains and losses: | | |
| Net movement in funds | <u>(819)</u> | <u>(819)</u> |
| Reconciliation of funds: | | |
| Total funds brought forward | (1,031) | (1,031) |
| Total funds carried forward | <u><u>(1,850)</u></u> | <u><u>(1,850)</u></u> |

3 Income from donations and legacies

| | Unrestricted | Total 2023 | Total 2022 |
|-----------|---------------|---------------|---------------|
| | £ | £ | £ |
| Offerings | 21,627 | 21,627 | 11,274 |
| Tithes | 16,133 | 16,133 | 24,316 |
| Pledges | 14,890 | 14,890 | 7,437 |
| Donations | 14,900 | 14,900 | 2,873 |
| | <u>67,550</u> | <u>67,550</u> | <u>45,900</u> |

4 Income from charitable activities

| | Total 2023 | Total 2022 |
|---------------------|---------------|----------------|
| | £ | £ |
| Homeless activities | - | (3,767) |
| Outreach evangelism | - | (4,955) |
| | <u>-</u> | <u>(8,722)</u> |

5 Other income

| | Total 2023 | Total 2022 |
|-----------|---------------|---------------|
| | £ | £ |
| JR Grants | - | 22,204 |
| | <u>-</u> | <u>22,204</u> |

6 Expenditure on charitable activities

| | Unrestricted | Total 2023 | Total 2022 |
|---|--------------|---------------|---------------|
| | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | |
| | 2,335 | 2,335 | - |
| | 5,380 | 5,380 | - |
| <i>Governance costs</i> | | | |
| | <u>7,715</u> | <u>7,715</u> | <u>-</u> |

7 Other expenditure

| | Unrestricted | Total 2023 | Total 2022 |
|---|---------------|---------------|---------------|
| | £ | £ | £ |
| Employee costs | 12,496 | 12,496 | 12,065 |
| Motor and travel costs | 1,740 | 1,740 | 1,916 |
| Premises costs | 43,594 | 43,594 | 34,538 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 137 | 137 | 137 |
| General administrative costs | 2,650 | 2,650 | 10,345 |
| Legal and professional costs | 1,200 | 1,200 | 1,200 |
| | <u>61,817</u> | <u>61,817</u> | <u>60,201</u> |

8 Net expenditure before transfers

| | 2023 | 2022 |
|------------------------------------|------|------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 137 | 137 |

9 Trustee remuneration and expenses

| | 2023 Number | 2022 Number |
|---------------------------------------|----------------|----------------|
| The nature of the reimbursed expenses | | |
| Salary | | |

10 Staff costs

| | 2023 | 2022 |
|-----------------------|--------------|--------------|
| Salaries and wages | 9,600 | 9,600 |
| Social security costs | 18 | 109 |
| | <u>9,618</u> | <u>9,709</u> |

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

| | TFA 2 | TFA 3 | TFA 4 | Total |
|----------------------------------|----------|----------|--------------|--------------|
| | £ | £ | £ | £ |
| Cost or revaluation | | | | |
| At 1 February 2022 | - | - | 1,374 | 1,374 |
| At 31 January 2023 | <u>-</u> | <u>-</u> | <u>1,374</u> | <u>1,374</u> |
| Depreciation and impairment | | | | |
| At 1 February 2022 | - | - | 1,237 | 1,237 |
| Depreciation charge for the year | - | - | 137 | 137 |
| At 31 January 2023 | <u>-</u> | <u>-</u> | <u>1,374</u> | <u>1,374</u> |
| Net book values | | | | |
| At 31 January 2023 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 January 2022 | <u>-</u> | <u>-</u> | <u>137</u> | <u>137</u> |

12 Creditors:

amounts falling due within one year

| | 2023 | 2022 |
|---------------------------|--------------|--------------|
| | £ | £ |
| Bank loans and overdrafts | 95 | - |
| Other creditors | 3,738 | 2,520 |
| Accruals | - | 1 |
| | <u>3,833</u> | <u>2,521</u> |

13 Movement in funds

| | At 1 February 2022 | Incoming resources (including other gains/losses) £ | Resources expended £ | At 31 January 2023 £ |
|---------------------|--------------------------|--|----------------------------|-------------------------------|
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | (1,851) | 67,550 | (69,532) | (3,833) |
| Total funds | <u>(1,851)</u> | <u>67,550</u> | <u>(69,532)</u> | <u>(3,833)</u> |

14 Analysis of net assets between funds

| | Unrestricted funds | Total |
|--------------------|-----------------------|----------------|
| | £ | £ |
| Net current assets | (3,833) | (3,833) |
| | <u>(3,833)</u> | <u>(3,833)</u> |

15 Reconciliation of net debt

| | At 1 February 2022 | Cash flows | At 31 January 2023 |
|---------------------------|--------------------------|--------------|--------------------------|
| | £ | £ | £ |
| Cash and cash equivalents | 532 | (532) | - |
| Bank overdrafts | - | (95) | (95) |
| | <u>532</u> | <u>(627)</u> | <u>(95)</u> |
| Net debt | <u>532</u> | <u>(627)</u> | <u>(95)</u> |

ROL MINISTRIES INTERNATIONAL
Statement of Cash flows
for the year ended 31 January 2023

| | 2023 £ | 2022 £ |
|--|--------------|-----------------|
| Cash flows from operating activities | | |
| Net expenditure per Statement of Financial Activities | (1,982) | (819) |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 137 | 137 |
| Increase in trade and other payables | 1,217 | 646 |
| Net cash used in operating activities | <u>(628)</u> | <u>(22,240)</u> |
| Net cash from investing activities | <u>-</u> | <u>22,204</u> |
| Net cash from financing activities | <u>-</u> | <u>-</u> |
| Net decrease in cash and cash equivalents | (628) | (36) |
| Cash and cash equivalents at the beginning of the year | 532 | 568 |
| Cash and cash equivalents at the end of the year | <u>(96)</u> | <u>532</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | - | 532 |
| Bank overdrafts | (95) | - |
| | <u>(95)</u> | <u>532</u> |

ROL MINISTRIES INTERNATIONAL
Detailed Statement of Financial Activities
for the year ended 31 January 2023

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | | | |
| Offerings | 21,627 | 21,627 | 11,274 |
| Tithes | 16,133 | 16,133 | 24,316 |
| Pledges | 14,890 | 14,890 | 7,437 |
| Donations | 14,900 | 14,900 | 2,873 |
| | <u>67,550</u> | <u>67,550</u> | <u>45,900</u> |
| Charitable activities | | | |
| Homeless activities | - | - | (3,767) |
| Outreach evangelism | - | - | (4,955) |
| | <u>-</u> | <u>-</u> | <u>(8,722)</u> |
| Other | | | |
| JR Grants | - | - | 22,204 |
| | <u>-</u> | <u>-</u> | <u>22,204</u> |
| Total income and endowments | 67,550 | 67,550 | 59,382 |
| Expenditure on: | | | |
| Charitable activities | | | |
| | 2,335 | 2,335 | - |
| | 5,380 | 5,380 | - |
| | <u>7,715</u> | <u>7,715</u> | <u>-</u> |
| Total of expenditure on charitable activities | 7,715 | 7,715 | - |
| Employee costs | | | |
| Salaries/wages | 9,600 | 9,600 | 9,600 |
| Employer's NIC | 18 | 18 | 109 |
| Volunteers | 2,878 | 2,878 | 2,356 |
| | <u>12,496</u> | <u>12,496</u> | <u>12,065</u> |
| Motor and travel costs | | | |
| Travel and subsistence | 1,740 | 1,740 | 1,916 |
| | <u>1,740</u> | <u>1,740</u> | <u>1,916</u> |
| Premises costs | | | |
| Rent | 35,000 | 35,000 | 26,600 |
| Rates | 641 | 641 | - |
| Light, heat and power | 1,270 | 1,270 | 2,162 |
| Premises cleaning | 194 | 194 | 2,000 |
| Premises repairs and maintenance | 6,489 | 6,489 | 3,776 |
| | <u>43,594</u> | <u>43,594</u> | <u>34,538</u> |

ROL MINISTRIES INTERNATIONAL
Detailed Statement of Financial Activities

| | | | |
|---|----------------|----------------|----------------|
| General administrative costs, including depreciation and amortisation | 137 | 137 | 137 |
| Information and publications | - | - | 1,350 |
| Software, IT support and related costs | - | - | 1,025 |
| Stationery and printing | - | - | 1,625 |
| Instrumentalist | 2,650 | 2,650 | 4,585 |
| Telephone, fax and broadband | - | - | 1,760 |
| | <u>2,787</u> | <u>2,787</u> | <u>10,482</u> |
| Legal and professional costs | | | |
| Accountancy and bookkeeping | 1,200 | 1,200 | 1,200 |
| | <u>1,200</u> | <u>1,200</u> | <u>1,200</u> |
| Total of expenditure of other costs | <u>61,817</u> | <u>61,817</u> | <u>60,201</u> |
| Total expenditure | 69,532 | 69,532 | 60,201 |
| Net gains on investments | - | - | - |
| | <u>(1,982)</u> | <u>(1,982)</u> | <u>(819)</u> |
| Net expenditure | | | |
| Net expenditure before other gains/(losses) | <u>(1,982)</u> | <u>(1,982)</u> | <u>(819)</u> |
| Other Gains | - | - | - |
| | <u>(1,982)</u> | <u>(1,982)</u> | <u>(819)</u> |
| Net movement in funds | | | |
| Reconciliation of funds: | | | |
| Total funds brought forward | (1,851) | (1,851) | (1,032) |
| Total funds carried forward | <u>(3,833)</u> | <u>(3,833)</u> | <u>(1,851)</u> |

ROL MINISTRIES INTERNATIONAL

England & Wales - Charity number 1147164

Accounts

ROL MINISTRIES INTERNATIONAL

Charity No. 1147164

Trustee's Report and Unaudited Accounts

31 January 2022

ROL MINISTRIES INTERNATIONAL
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The Trustee presents his report with the unaudited financial statements of the charity for the year ended 31 January 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1147164

Principal Office

Moses Olurin

Mary Sotomi

Trustee

The following Trustee served during the year:

M.I. OLURIN

Accountants

Julius and Julius & Ass LLP

70 Clapton Square

London

E5 8HW

OBJECTIVES AND ACTIVITIES

HOLDING CHRISTIAN SERVICES IN THE COMMUNITY TO PROMOTE THE CHRISTIAN FAITH.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

M.I. OLURIN

Trustee

31 January 2022

I report to the trustees on my examination of the accounts of ROL MINISTRIES INTERNATIONAL for the year ended 31 January 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustee considers that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julius and Julius & Ass LLP
70 Clapton Square
London

E5 8HW
31 January 2022

ROL MINISTRIES INTERNATIONAL
Statement of Financial Activities
for the year ended 31 January 2022

| | Notes | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|--|-------|---------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 3 | 45,900 | 45,900 | 33,712 |
| Other | 4 | 22,204 | 22,204 | 18,859 |
| Total | | 68,104 | 68,104 | 52,571 |
| Expenditure on: | | | | |
| Charitable activities | 5 | 8,722 | 8,722 | 12,024 |
| Other | 6 | 60,201 | 60,201 | 39,215 |
| Total | | 68,923 | 68,923 | 51,239 |
| Net gains on investments | | - | - | - |
| Net (expenditure)/income | 7 | (819) | (819) | 1,332 |
| Transfers between funds | | - | - | - |
| Net (expenditure)/income before other gains/(losses) | | (819) | (819) | 1,332 |
| Other gains and losses | | | | |
| Net movement in funds | | (819) | (819) | 1,332 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | (1,031) | (1,031) | (2,363) |
| Total funds carried forward | | (1,850) | (1,850) | (1,031) |

ROL MINISTRIES INTERNATIONAL

Balance Sheet

at 31 January 2022

Charity No. 1147164

| | | 2022 | 2021 |
|--|----|-----------------------|-----------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 10 | 138 | 275 |
| | | <u>138</u> | <u>275</u> |
| Current assets | | | |
| Cash at bank and in hand | | 532 | 568 |
| | | <u>532</u> | <u>568</u> |
| Creditors: Amount falling due within one year | 11 | (2,520) | (1,874) |
| Net current liabilities | | <u>(1,988)</u> | <u>(1,306)</u> |
| Total assets less current liabilities | | (1,850) | (1,031) |
| Net liabilities excluding pension asset or liability | | <u>(1,850)</u> | <u>(1,031)</u> |
| Total net liabilities | | <u><u>(1,850)</u></u> | <u><u>(1,031)</u></u> |
| The funds of the charity | | | |
| Restricted funds | 12 | | |
| Unrestricted funds | 12 | | |
| General funds | | (1,850) | (1,031) |
| | | <u>(1,850)</u> | <u>(1,031)</u> |
| Reserves | 12 | | |
| Total funds | | <u><u>(1,850)</u></u> | <u><u>(1,031)</u></u> |

Approved by the trustees on 31 January 2022

And signed on their behalf by:

M.I. OLURIN

Trustee

31 January 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

| | Unrestricted funds 2021 £ | Total funds 2021 £ |
|--|------------------------------------|--------------------------|
| Income and endowments from: | | |
| Donations and legacies | 33,712 | 33,712 |
| Other | 18,859 | 18,859 |
| Total | <u>52,571</u> | <u>52,571</u> |
| Expenditure on: | | |
| Charitable activities | 12,024 | 12,024 |
| Other | 39,215 | 39,215 |
| Total | <u>51,239</u> | <u>51,239</u> |
| Net income | <u>1,332</u> | <u>1,332</u> |
| Net income before other gains/(losses) | 1,332 | 1,332 |
| Other gains and losses: | | |
| Net movement in funds | <u>1,332</u> | <u>1,332</u> |
| Reconciliation of funds: | | |
| Total funds brought forward | <u>(2,363)</u> | <u>(2,363)</u> |
| Total funds carried forward | <u><u>(1,031)</u></u> | <u><u>(1,031)</u></u> |

3 Income from donations and legacies

| | Unrestricted | Total 2022 | Total 2021 |
|-----------|---------------|---------------|---------------|
| | £ | £ | £ |
| Offering | 11,274 | 11,274 | 11,477 |
| Tithes | 24,316 | 24,316 | 8,057 |
| Pledges | 7,437 | 7,437 | 8,593 |
| Donations | 2,873 | 2,873 | 5,585 |
| | <u>45,900</u> | <u>45,900</u> | <u>33,712</u> |

4 Other income

| | Unrestricted | Total 2022 | Total 2021 |
|-------------------------|---------------|---------------|---------------|
| | £ | £ | £ |
| JR Grants | 22,204 | 22,204 | 6,891 |
| Local Government Grants | - | - | 11,968 |
| | <u>22,204</u> | <u>22,204</u> | <u>18,859</u> |

5 Expenditure on charitable activities

| | Unrestricted | Total | Total |
|---|--------------|--------------|---------------|
| | | 2022 | 2021 |
| | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | |
| Homeless assistance | 3,767 | 3,767 | 3,850 |
| Outreach evangelism | 4,955 | 4,955 | 8,174 |
| <i>Governance costs</i> | | | |
| | <u>8,722</u> | <u>8,722</u> | <u>12,024</u> |

6 Other expenditure

| | Unrestricted | Total | Total |
|---|---------------|---------------|---------------|
| | | 2022 | 2021 |
| | £ | £ | £ |
| Employee costs | 12,065 | 12,065 | 12,332 |
| Motor and travel costs | 1,916 | 1,916 | 4,750 |
| Premises costs | 34,538 | 34,538 | 9,913 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 137 | 137 | 137 |
| General administrative costs | 10,345 | 10,345 | 10,883 |
| Legal and professional costs | 1,200 | 1,200 | 1,200 |
| | <u>60,201</u> | <u>60,201</u> | <u>39,215</u> |

7 Net (expenditure)/income before transfers

| | 2022 | 2021 |
|------------------------------------|------|------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 137 | 137 |

8 Trustee remuneration and expenses

| | 2022 | 2021 |
|---------------------------------------|--------|--------|
| | Number | Number |
| The nature of the reimbursed expenses | | |
| Salary | | |

9 Staff costs

| | | |
|-----------------------|--------------|--------------|
| Salaries and wages | 9,600 | 9,440 |
| Social security costs | 109 | 110 |
| | <u>9,709</u> | <u>9,550</u> |

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

| | TFA 2 | TFA 3 | TFA 4 | Total |
|----------------------------------|-------|-------|-------|-------|
| | £ | £ | £ | £ |
| Cost or revaluation | | | | |
| At 1 February 2021 | - | - | 1,374 | 1,374 |
| At 31 January 2022 | - | - | 1,374 | 1,374 |
| Depreciation and impairment | | | | |
| At 1 February 2021 | - | - | 1,099 | 1,099 |
| Depreciation charge for the year | - | - | 137 | 137 |
| At 31 January 2022 | - | - | 1,236 | 1,236 |
| Net book values | | | | |
| At 31 January 2022 | - | - | 138 | 138 |
| At 31 January 2021 | - | - | 275 | 275 |

11 Creditors:

amounts falling due within one year

| | 2022 | 2021 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Other creditors | 2,520 | 623 |
| Accruals and deferred income | - | 1,251 |
| | <u>2,520</u> | <u>1,874</u> |

12 Movement in funds

| | At 1 February 2021 | Incoming resources (including other gains/losses) | Resources expended | At 31 January 2022 |
|-----------------------|--------------------|---|--------------------|--------------------|
| | £ | £ | £ | £ |
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | (1,031) | 68,104 | (68,923) | (1,850) |
| Revaluation Reserves: | | | | |
| Total funds | <u>(1,031)</u> | <u>68,104</u> | <u>(68,923)</u> | <u>(1,850)</u> |

13 Analysis of net assets between funds

| | Unrestricted funds | Total |
|--------------------|--------------------|----------------|
| | £ | £ |
| Fixed assets | 138 | 138 |
| Net current assets | (1,988) | (1,988) |
| | <u>(1,850)</u> | <u>(1,850)</u> |

14 Reconciliation of net debt

| | At 1 February 2021 £ | Cash flows £ | At 31 January 2022 £ |
|---------------------------|-------------------------------|-----------------|-------------------------------|
| Cash and cash equivalents | 568 | (36) | 532 |
| | <u>568</u> | <u>(36)</u> | <u>532</u> |
| Net debt | <u>568</u> | <u>(36)</u> | <u>532</u> |

ROL MINISTRIES INTERNATIONAL
Statement of Cash flows
for the year ended 31 January 2022

| | 2022 £ | 2021 £ |
|--|-----------------|-----------------|
| Cash flows from operating activities | | |
| Net (expenditure)/income per Statement of Financial Activities | (819) | 1,332 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 137 | 137 |
| Dividends, interest and rents from investments | (22,204) | (18,859) |
| Increase/(Decrease) in trade and other payables | 646 | (963) |
| Net cash used in operating activities | <u>(22,240)</u> | <u>(18,353)</u> |
| Cash flows from investing activities | | |
| Dividends, interest and rents from investments | 22,204 | 18,859 |
| Net cash from investing activities | <u>22,204</u> | <u>18,859</u> |
| Net cash from financing activities | <u>-</u> | <u>-</u> |
| Net (decrease)/increase in cash and cash equivalents | (36) | 506 |
| Cash and cash equivalents at the beginning of the year | 568 | 61 |
| Cash and cash equivalents at the end of the year | <u>532</u> | <u>567</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 532 | 568 |
| | <u>532</u> | <u>568</u> |

ROL MINISTRIES INTERNATIONAL
Detailed Statement of Financial Activities
for the year ended 31 January 2022

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|---|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | | | |
| Offering | 11,274 | 11,274 | 11,477 |
| Tithes | 24,316 | 24,316 | 8,057 |
| Pledges | 7,437 | 7,437 | 8,593 |
| Donations | 2,873 | 2,873 | 5,585 |
| | <u>45,900</u> | <u>45,900</u> | <u>33,712</u> |
| Other | | | |
| JR Grants | 22,204 | 22,204 | 6,891 |
| Local Government Grants | - | - | 11,968 |
| | <u>22,204</u> | <u>22,204</u> | <u>18,859</u> |
| Total income and endowments | 68,104 | 68,104 | 52,571 |
| Expenditure on: | | | |
| Charitable activities | | | |
| Homeless assistance | 3,767 | 3,767 | 3,850 |
| Outreach evangelism | 4,955 | 4,955 | 8,174 |
| | <u>8,722</u> | <u>8,722</u> | <u>12,024</u> |
| Total of expenditure on charitable activities | 8,722 | 8,722 | 12,024 |
| Employee costs | | | |
| Salaries/wages | 9,600 | 9,600 | 9,440 |
| Employer's NIC | 109 | 109 | 110 |
| Volunteers | 2,356 | 2,356 | 2,782 |
| | <u>12,065</u> | <u>12,065</u> | <u>12,332</u> |
| Motor and travel costs | | | |
| Travel and subsistence | 1,916 | 1,916 | 4,750 |
| | <u>1,916</u> | <u>1,916</u> | <u>4,750</u> |
| Premises costs | | | |
| Rent | 26,600 | 26,600 | 2,877 |
| Light, heat and power | 2,162 | 2,162 | 1,135 |
| Premises cleaning | 2,000 | 2,000 | 1,850 |
| Premises repairs and maintenance | 3,776 | 3,776 | 4,051 |
| | <u>34,538</u> | <u>34,538</u> | <u>9,913</u> |
| General administrative costs, including depreciation and amortisation | 137 | 137 | 137 |
| Information and publications | 1,350 | 1,350 | 1,258 |

ROL MINISTRIES INTERNATIONAL
Detailed Statement of Financial Activities

| | | | |
|--|----------------|----------------|----------------|
| Software, IT support and related costs | 1,025 | 1,025 | 3,585 |
| Stationery and printing | 1,625 | 1,625 | 1,205 |
| Instrumentalist | 4,585 | 4,585 | 3,850 |
| Telephone, fax and broadband | 1,760 | 1,760 | 985 |
| | <u>10,482</u> | <u>10,482</u> | <u>11,020</u> |
| Legal and professional costs | | | |
| Accountancy and bookkeeping | 1,200 | 1,200 | 1,200 |
| | <u>1,200</u> | <u>1,200</u> | <u>1,200</u> |
| Total of expenditure of other costs | <u>60,201</u> | <u>60,201</u> | <u>39,215</u> |
| Total expenditure | 68,923 | 68,923 | 51,239 |
| Net gains on investments | - | - | - |
| | <u>(819)</u> | <u>(819)</u> | <u>1,332</u> |
| Net (expenditure)/income | | | |
| Net (expenditure)/income before other gains/(losses) | (819) | (819) | 1,332 |
| Other Gains | - | - | - |
| | <u>(819)</u> | <u>(819)</u> | <u>1,332</u> |
| Net movement in funds | | | |
| Reconciliation of funds: | | | |
| Total funds brought forward | (1,031) | (1,031) | (2,363) |
| Total funds carried forward | <u>(1,850)</u> | <u>(1,850)</u> | <u>(1,031)</u> |

ROL MINISTRIES INTERNATIONAL

England & Wales - Charity number 1147164

Accounts

ROL MINISTRIES INTERNATIONAL

Charity No. 1147164

Trustee's Report and Unaudited Accounts

31 January 2021

ROL MINISTRIES INTERNATIONAL
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The Trustee presents his report with the unaudited financial statements of the charity for the year ended 31 January 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1147164

Principal Office

Moses Olurin

Mary Sotomi

Trustee

The following Trustee served during the year:

M.I. OLURIN

Accountants

Julius and Julius & Ass LLP

70 Clapton Square

London

E5 8HW

OBJECTIVES AND ACTIVITIES

HOLDING CHRISTIAN SERVICES IN THE COMMUNITY TO PROMOTE THE CHRISTIAN FAITH.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

M.I. OLURIN

Trustee

31 January 2021

I report to the trustees on my examination of the accounts of ROL MINISTRIES INTERNATIONAL for the year ended 31 January 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustee considers that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julius and Julius and Associates LLP
Association of International Accountants
Julius and Julius & Ass LLP
70 Clapton Square
London

E5 8HW

31 January 2021

ROL MINISTRIES INTERNATIONAL
Statement of Financial Activities
for the year ended 31 January 2021

| | Notes | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|--|-------|---------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 3 | 33,712 | 33,712 | 60,293 |
| Other | 4 | 18,859 | 18,859 | - |
| Total | | 52,571 | 52,571 | 60,293 |
| Expenditure on: | | | | |
| Charitable activities | 5 | 12,024 | 12,024 | 7,410 |
| Other | 6 | 39,215 | 39,215 | 53,751 |
| Total | | 51,239 | 51,239 | 61,161 |
| Net gains on investments | | - | - | - |
| Net income/(expenditure) | 7 | 1,332 | 1,332 | (868) |
| Transfers between funds | | - | - | - |
| Net income/(expenditure) before other gains/(losses) | | 1,332 | 1,332 | (868) |
| Other gains and losses | | | | |
| Net movement in funds | | 1,332 | 1,332 | (868) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | (2,363) | (2,363) | (1,495) |
| Total funds carried forward | | (1,031) | (1,031) | (2,363) |

ROL MINISTRIES INTERNATIONAL

Balance Sheet

at 31 January 2021

| Charity No. 1147164 | | 2021 £ | 2020 £ |
|--|----|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 10 | 275 | 413 |
| | | <u>275</u> | <u>413</u> |
| Current assets | | | |
| Cash at bank and in hand | | 568 | 61 |
| | | <u>568</u> | <u>61</u> |
| Creditors: Amount falling due within one year | 11 | (1,874) | (2,837) |
| Net current liabilities | | <u>(1,306)</u> | <u>(2,776)</u> |
| Total assets less current liabilities | | (1,031) | (2,363) |
| Net liabilities excluding pension asset or liability | | <u>(1,031)</u> | <u>(2,363)</u> |
| Total net liabilities | | <u><u>(1,031)</u></u> | <u><u>(2,363)</u></u> |
| The funds of the charity | | | |
| Restricted funds | 12 | | |
| Unrestricted funds | 12 | | |
| General funds | | (1,031) | (2,363) |
| | | <u>(1,031)</u> | <u>(2,363)</u> |
| Reserves | 12 | | |
| Total funds | | <u><u>(1,031)</u></u> | <u><u>(2,363)</u></u> |

Approved by the trustees on 31 January 2021

And signed on their behalf by:

M.I. OLURIN

Trustee

31 January 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

| | Unrestricted funds 2020 £ | Total funds 2020 £ |
|--|------------------------------------|--------------------------|
| Income and endowments from: | | |
| Donations and legacies | 60,293 | 60,293 |
| Charitable activities | (6,860) | (6,860) |
| Total | <u>53,433</u> | <u>53,433</u> |
| Expenditure on: | | |
| Other | 54,301 | 54,301 |
| Total | <u>54,301</u> | <u>54,301</u> |
| Net income | <u>(868)</u> | <u>(868)</u> |
| Net income before other gains/(losses) | (868) | (868) |
| Other gains and losses: | | |
| Net movement in funds | <u>(868)</u> | <u>(868)</u> |
| Reconciliation of funds: | | |
| Total funds brought forward | (1,495) | (1,495) |
| Total funds carried forward | <u>(2,363)</u> | <u>(2,363)</u> |

3 Income from donations and legacies

| | Unrestricted £ | Total 2021 £ | Total 2020 £ |
|-----------|-------------------|--------------------|--------------------|
| Offering | 11,477 | 11,477 | 17,689 |
| Tithes | 8,057 | 8,057 | 15,660 |
| Pledges | 8,593 | 8,593 | 8,740 |
| Donations | 5,585 | 5,585 | 18,204 |
| | <u>33,712</u> | <u>33,712</u> | <u>60,293</u> |

4 Other income

| | Unrestricted £ | Total 2021 £ | Total 2020 £ |
|-------------------------|-------------------|--------------------|--------------------|
| JR Grants | 6,891 | 6,891 | - |
| Local Government Grants | 11,968 | 11,968 | - |
| | <u>18,859</u> | <u>18,859</u> | <u>-</u> |

5 Expenditure on charitable activities

| | Unrestricted | Total | Total |
|---|---------------|---------------|--------------|
| | | 2021 | 2020 |
| | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | |
| Homeless assistance | 3,850 | 3,850 | 550 |
| Outreach evangelism | 8,174 | 8,174 | 6,860 |
| <i>Governance costs</i> | | | |
| | <u>12,024</u> | <u>12,024</u> | <u>7,410</u> |

6 Other expenditure

| | Unrestricted | Total | Total |
|---|---------------|---------------|---------------|
| | | 2021 | 2020 |
| | £ | £ | £ |
| Employee costs | 12,332 | 12,332 | 12,940 |
| Motor and travel costs | 4,750 | 4,750 | 5,458 |
| Premises costs | 9,913 | 9,913 | 31,616 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 137 | 137 | 137 |
| General administrative costs | 10,883 | 10,883 | 2,400 |
| Legal and professional costs | 1,200 | 1,200 | 1,200 |
| | <u>39,215</u> | <u>39,215</u> | <u>53,751</u> |

7 Net income/(expenditure) before transfers

| | 2021 | 2020 |
|------------------------------------|------|------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 137 | 137 |

8 Trustee remuneration and expenses

| | 2021 | 2020 |
|---------------------------------------|--------|--------|
| | Number | Number |
| The nature of the reimbursed expenses | | |
| Salary | | |

9 Staff costs

| | | |
|-----------------------|--------------|--------------|
| Salaries and wages | 9,440 | 9,600 |
| Social security costs | 110 | 142 |
| | <u>9,550</u> | <u>9,742</u> |

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

| | TFA 2 | TFA 3 | TFA 4 | Total |
|----------------------------------|-------|-------|-------|-------|
| | £ | £ | £ | £ |
| Cost or revaluation | | | | |
| At 1 February 2020 | - | - | 1,374 | 1,374 |
| At 31 January 2021 | - | - | 1,374 | 1,374 |
| Depreciation and impairment | | | | |
| At 1 February 2020 | - | - | 962 | 962 |
| Depreciation charge for the year | - | - | 137 | 137 |
| At 31 January 2021 | - | - | 1,099 | 1,099 |
| Net book values | | | | |
| At 31 January 2021 | - | - | 275 | 275 |
| At 31 January 2020 | - | - | 412 | 412 |

11 Creditors:

amounts falling due within one year

| | 2021 | 2020 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Other creditors | 623 | 2,836 |
| Accruals and deferred income | 1,251 | 1 |
| | <u>1,874</u> | <u>2,837</u> |

12 Movement in funds

| | At 1 February 2020 | Incoming resources (including other gains/losses) | Resources expended | At 31 January 2021 |
|-----------------------|--------------------|---|--------------------|--------------------|
| | £ | £ | £ | £ |
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | (2,363) | 52,571 | (51,239) | (1,031) |
| Revaluation Reserves: | | | | |
| Total funds | <u>(2,363)</u> | <u>52,571</u> | <u>(51,239)</u> | <u>(1,031)</u> |

13 Analysis of net assets between funds

| | Unrestricted funds | Total |
|--------------------|--------------------|----------------|
| | £ | £ |
| Fixed assets | 275 | 275 |
| Net current assets | (1,306) | (1,306) |
| | <u>(1,031)</u> | <u>(1,031)</u> |

14 Reconciliation of net debt

| | At 1 February 2020 £ | Cash flows £ | At 31 January 2021 £ |
|---------------------------|-------------------------------|-----------------|-------------------------------|
| Cash and cash equivalents | 61 | 507 | 568 |
| | <u>61</u> | <u>507</u> | <u>568</u> |
| Net debt | <u>61</u> | <u>507</u> | <u>568</u> |

ROL MINISTRIES INTERNATIONAL
Statement of Cash flows
for the year ended 31 January 2021

| | 2021 £ | 2020 £ |
|--|-----------------|-----------|
| Cash flows from operating activities | | |
| Net income/(expenditure) per Statement of Financial Activities | 1,332 | (868) |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 137 | 137 |
| Dividends, interest and rents from investments | (18,859) | - |
| (Decrease)/Increase in trade and other payables | (963) | 767 |
| Net cash (used in)/provided by operating activities | <u>(18,353)</u> | <u>36</u> |
| Cash flows from investing activities | | |
| Dividends, interest and rents from investments | 18,859 | - |
| Net cash from investing activities | <u>18,859</u> | <u>-</u> |
| Net cash from financing activities | <u>-</u> | <u>-</u> |
| Net increase in cash and cash equivalents | 506 | 36 |
| Cash and cash equivalents at the beginning of the year | 61 | 25 |
| Cash and cash equivalents at the end of the year | <u>567</u> | <u>61</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 568 | 61 |
| | <u>568</u> | <u>61</u> |

ROL MINISTRIES INTERNATIONAL
Detailed Statement of Financial Activities
for the year ended 31 January 2021

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | | | |
| Offering | 11,477 | 11,477 | 17,689 |
| Tithes | 8,057 | 8,057 | 15,660 |
| Pledges | 8,593 | 8,593 | 8,740 |
| Donations | 5,585 | 5,585 | 18,204 |
| | <u>33,712</u> | <u>33,712</u> | <u>60,293</u> |
| Other | | | |
| JR Grants | 6,891 | 6,891 | - |
| Local Government Grants | 11,968 | 11,968 | - |
| | <u>18,859</u> | <u>18,859</u> | <u>-</u> |
| Total income and endowments | 52,571 | 52,571 | 60,293 |
| Expenditure on: | | | |
| Charitable activities | | | |
| Homeless assistance | 3,850 | 3,850 | 550 |
| Outreach evangelism | 8,174 | 8,174 | 6,860 |
| | <u>12,024</u> | <u>12,024</u> | <u>7,410</u> |
| Total of expenditure on charitable activities | 12,024 | 12,024 | 7,410 |
| Employee costs | | | |
| Salaries/wages | 9,440 | 9,440 | 9,600 |
| Employer's NIC | 110 | 110 | 142 |
| Volunteers | 2,782 | 2,782 | 3,198 |
| | <u>12,332</u> | <u>12,332</u> | <u>12,940</u> |
| Motor and travel costs | | | |
| Travel and subsistence | 4,750 | 4,750 | 5,458 |
| | <u>4,750</u> | <u>4,750</u> | <u>5,458</u> |
| Premises costs | | | |
| Rent | 2,877 | 2,877 | 28,770 |
| Light, heat and power | 1,135 | 1,135 | 1,129 |
| Premises cleaning | 1,850 | 1,850 | - |
| Premises repairs and maintenance | 4,051 | 4,051 | 1,717 |
| | <u>9,913</u> | <u>9,913</u> | <u>31,616</u> |
| General administrative costs, including depreciation and amortisation | | | |
| | 137 | 137 | 137 |
| Information and publications | 1,258 | 1,258 | - |

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| | | | |
|--|----------------|----------------|----------------|
| Software, IT support and related costs | 3,585 | 3,585 | - |
| Stationery and printing | 1,205 | 1,205 | - |
| Instrumentalist | 3,850 | 3,850 | 2,400 |
| Telephone, fax and broadband | 985 | 985 | - |
| | <u>11,020</u> | <u>11,020</u> | <u>2,537</u> |
| Legal and professional costs | | | |
| Accountancy and bookkeeping | 1,200 | 1,200 | 1,200 |
| | <u>1,200</u> | <u>1,200</u> | <u>1,200</u> |
| Total of expenditure of other costs | <u>39,215</u> | <u>39,215</u> | <u>53,751</u> |
| Total expenditure | 51,239 | 51,239 | 61,161 |
| Net gains on investments | - | - | - |
| | <u>1,332</u> | <u>1,332</u> | <u>(868)</u> |
| Net income/(expenditure) | | | |
| Net income/(expenditure) before other gains/(losses) | <u>1,332</u> | <u>1,332</u> | <u>(868)</u> |
| Other Gains | - | - | - |
| | <u>1,332</u> | <u>1,332</u> | <u>(868)</u> |
| Net movement in funds | | | |
| Reconciliation of funds: | | | |
| Total funds brought forward | (2,363) | (2,363) | (1,495) |
| Total funds carried forward | <u>(1,031)</u> | <u>(1,031)</u> | <u>(2,363)</u> |