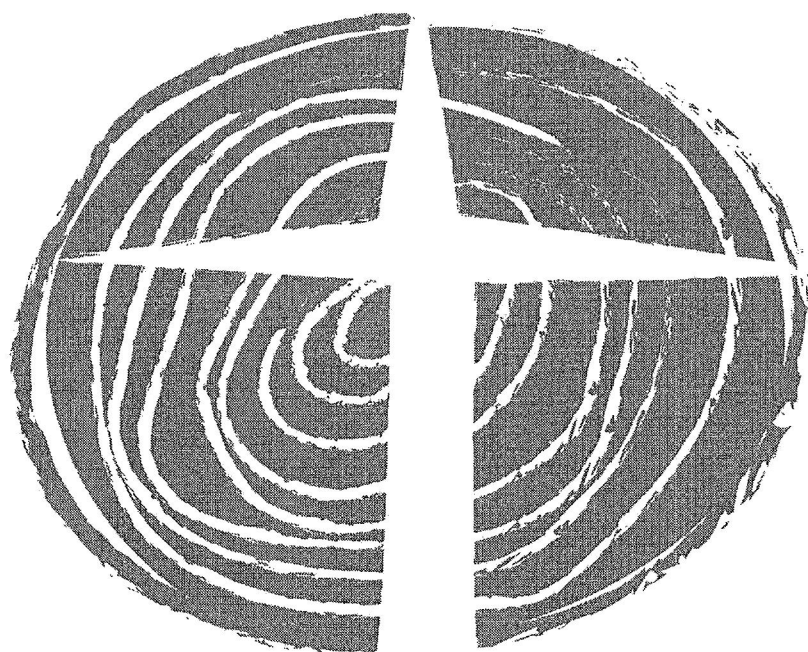


**Charity Registration Number: 1147160**

**FOREST OF DEAN COMMUNITY CHURCH**



**FOREST** COMMUNITY  
CHURCH

**Financial Statements**

**Year ending 31 December 2021**

**FOREST OF DEAN COMMUNITY CHURCH**  
**Financial Statements**  
**For the year ending 31 December 2021**

**Contents**

	<b>Page</b>
Trust Information	1
Trustees Report	2
Independent Examiners Report to the Trustees	6
Receipts and Payments Account	7
Statement of Assets and Liabilities	8
Notes to the accounts	9 - 12

## **FOREST OF DEAN COMMUNITY CHURCH**

### **Trust Information**

#### **Status**

Forest of Dean Community Church, Cinderford, is registered with the Charity Commissioners (No. 1147160) and constituted by a Deed of Trust dated 9 May 2012.

#### **Trustees**

The Charity is administered by the Trustees:

Mr S Annetts  
Mr TC Cracknell (chair)  
Mr J Jones  
Mrs L Partis (resigned 11 July 2021)  
Mr G Powell (resigned on 27 March 2022)  
Mrs A Swanson (appointed on 27 March 2022)  
Mrs A Taylor-Roberts (appointed 28 June 2020)  
Mrs M Williams

The above also comprise the senior leadership team. They also comprise the Finance Committee with the addition of Mrs J Waddell. Mrs J Waddell has been replaced by Mrs C Wakerley in the next financial year.

Western Counties and South Wales Evangelisation Trust is the custodian trustees of the church premises at Station Street and 2 Paragate Road, Cinderford.

#### **Church Office and Registered Office**

Station Street  
Cinderford  
Gloucestershire  
GL14 2JT

#### **Bankers**

HSBC  
The Cross  
Gloucester  
Gloucestershire  
GL1 2AP

**FOREST OF DEAN COMMUNITY CHURCH**  
**Trustees Report**  
**For the year ending 31 December 2021**

The trustees' submit their annual report and financial statements for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (FRS102) 'Accounting and Reporting by Charities' in preparing their annual report. The financial statements have been prepared in accordance with the accounting policies set out on page 9, and comply with the charity's governing documentation, applicable law and the requirements of the SORP.

**Constitution**

The charity is an unincorporated charity and is governed by its Trust Deed.

**Object of the charity**

To advance the Christian faith, in accordance with the Statement of Doctrines and Practices set out in the Schedule appended to the deed, mainly but not exclusively in the Forest of Dean and Wye Valley area.

The purpose of the charity is to serve the Lord Jesus Christ in accordance with Biblical principles and practice and as the charity trustees see fit.

- To advance evangelical Christianity in accordance with the Scriptures in the Bible.
- To advance citizenship and community development.
- To relieve those in need as resources and opportunity allow.

This purpose may be pursued anywhere in the United Kingdom or the world at the discretion of the charity trustees.

**Structure, governance and management**

The charity is ultimately run by the Trustees. The Trustees have the authority to exercise their powers to further the objects of the charity. The Trustees meet at least four times a year but delegate the day to day decision making on the running of the Church to the Senior Leadership Team, who are also co-opted onto the Trustees but never make up more than half of the Trustees. The Senior Leadership Team meet formally twice a month to consider the management and pastoral needs of the fellowship.

Every future Trustee shall be appointed by a resolution of Trustees passed at a special meeting. Training is available for Trustees as the need arises. The Trustees take responsibility for the management of risk and have set up a team of Senior Leaders to identify, assess and mitigate areas of risk.

**Objectives and activities**

The charity fulfils its objectives in accordance with the church's statement of faith as written on the church website ([fcchurch.co.uk](http://fcchurch.co.uk)). There are many activities that are organised for the benefit of the church and the community it. These consist of Administration, Prayer ministry, Smallgroups, Parent Carer & Toddler groups, Bridge for young people, Christians against Poverty, Ladies meals, Music, Men's events, Cave Time, Children & Youth church, Creche, Church Services with its welcome team, Technical, Online team, Pastoral care and Finance. In addition, the charity encourages the principle of "Generosity" by aiming to give 20% of our giving to outside ministries who support our values and objectives on the basis of need. There are no upper or lower limits of support. No commitments have been made for long term support.



**FOREST OF DEAN COMMUNITY CHURCH**  
**Trustees Report (continued)**  
**For the year ending 31 December 2021**

**Related parties**

The Trustees received no remuneration as a result of their office during the year. No Trustee, or other person related to the charity, apart from as detailed in note 8, had any personal interest in any contract or transaction entered into by the charity during the year.

**Review of developments**

We praise God for his spiritual, practical and financial provision throughout 2021. All the activities were well organised by people freely giving of their time and abilities. The Church team leaders co-ordinate these activities and meet regularly with the Senior Leadership to suggest and make recommendations.

Covid forced the church to shut down the in-person gatherings throughout 2021 until August when we were able to recommence them. The church was maintained through an investment in the online capability of the church which ran an online service each week and daily engagement with the church and wider community through YouTube, Facebook and Instagram. This has proven so beneficial that we have continued to develop the digital ministry of the church by employing Mrs A Taylor Roberts full time to head this up and facilitate the development of other key ministries in the church.

In July a small struggling church in Ross requested the help of our leadership to enable them to move from managed decline into health and growth. This has necessitated the need for us to live stream our Sunday services into the church building in Ross from Cinderford each week. A small start-up team under the supervision of the Senior Leaders based in Cinderford oversee this development and we are already seeing encouragement with numbers growing in this location too.

These developments mean that we are now one church in 3 locations (Cinderford, Ross, online) for our Sunday worship gathering. Our Cinderford building is being used most days of the week for a wide range of events which bring spiritual life and practical help to our community and the Ross building is also increasingly being used for the same purpose too.

**Public benefit statement**

*Identifiable Benefits, related to the aims of the charity*

Through the regular worship & prayer meetings, bible studies, children's clubs, social action programmes and personal visitation the Christian faith is shared and people in the community helped. Individuals have become Christians, had their faith developed and lifestyles impacted. As part of community life families have been supported.

*Beneficiaries*

In addition to Church members, families, other regular attendees and friends anyone is welcome to attend appropriate events without restriction. We seek to be available to all in the community.

The Trustees consider that they have complied with their duties under the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

**FOREST OF DEAN COMMUNITY CHURCH**  
**Trustees Report (continued)**  
**For the year ending 31 December 2021**

**Reserves policy**

The Trustees have a policy to retain three months core expenditure in reserves at any one time to protect against volatility of income and retain reserves of £30,000. This has increased from the previous year to reflect greater running costs and commitments. At any one time we aim to maintain a balance of £2,000 in the HSBC current account so that any emergency or significant expenditure may be paid without embarrassment. The Trustees are aware that reserves are currently above this threshold at the year end and have plans in place to rectify this in the coming year.

**Risk management policy**

The operations team review and update the risk management policies of the church on an annual basis.

The principal risks currently identified, and strategies for managing those risks are as follows:

- Adequate funds to meet commitments. Addressed through the preparation of an annual budget; regular monitoring of income and expenditure by treasurer and monthly review by the Trustees.
- Employment commitments. These are addressed through having contracts and policies in place as well as line management.
- Safeguarding vulnerable adults and children. Addressed through a Safeguarding Officer; Child Protection and Safeguarding policy kept up to date through review, training and being a member of Thirtyone:eight.
- Health and safety on church premises. Addressed through a member being tasked to monitor the condition of premises; fire drills; regular maintenance; promoting the need to consider health and safety during activities.
- General Data Protection Regulation (GDPR) This has been addressed by registering with ICO, a privacy policy has been developed and put on the Church website. Personal data has been identified as to where it resides, and it is stored in a secure location using Churchsuite.

**Results and financial review**

During the year Mrs A Taylor Roberts was recruited to a full time employed position as Development and Digital Director. From January 2022 our pastor Mr T Cracknell, is being contracted to work for the church on an employed basis now that most of his work revolves around the Forest and Wye church.

The rest of the church roles are filled on a voluntary basis without remuneration other than the reimbursement of expenses necessarily incurred in fulfilling their activities.

During the year our general income increased from £71,807 in 2020 to £139,406 for the year ending 31 December 2021. We are thankful to God for two substantial gifts that bookended 2021 which increased giving by over £68,000. Since the year end the trustees have created a designated fund for future developments as the church continues to grow. Currently this fund stands at £60,000 and we would like to grow this further to facilitate this. General fund expenditure increased from £44,744 in 2020 to £72,028 in the year ending 31 December 2021. The two main reasons for this were increased costs arising from having a Development and Digital Director for the whole year, and secondly as a result of significant investment in establishing our ability to live stream services.

**FOREST OF DEAN COMMUNITY CHURCH**  
**Trustees Report (continued)**  
**For the year ending 31 December 2021**

During the year the charity maintained four restricted funds – Building, Mission, Hardship and Digital Comms Funds – the purposes of which can be seen under the accounting policies in note 1 to the accounts. The total income for these four funds was £3,391, total expenditure was £26,688 and transfers into the funds were £14,6483 as per note 7 to the accounts. At the year end only the Building Fund had a balance carried forward of £561. Now that the grant for the Digital Comms work has been consumed, the income and expenditure relating to this fund will be included in the General Fund in future years.

**Statement of Trustees responsibilities**

Charity law requires trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the profit and loss of the Charity for that period. In preparing these accounts, the Trustees are required to:

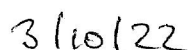
- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence take reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with current statutory requirements and those of the Charity's Trust Deed.

Signed for and on behalf of the  
Trustees of Forest of Dean Community Church



Trustee



Date

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOREST OF DEAN COMMUNITY CHURCH

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 7 to 12.

### Responsibilities and basis of this report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act; or
2. the accounts do not accord with those accounting records.

I have no concerns and have come across no other matters in connection with the examination which should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

6 October 2022

Date

Mr SR Bennett  
Chartered Accountant  
Orchard End  
Bridge Lane  
Wellington  
Herefordshire  
HR4 8AY

**FOREST OF DEAN COMMUNITY CHURCH**  
**Receipts and Payments Account**  
**For the year ending 31 December 2021**

		<b>General Fund £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
<b>Receipts</b>					
Voluntary Receipts					
Regular giving from members					
		55,769	1,850	57,619	46,448
		3,997	-	3,997	3,010
		15,739	-	15,739	7,371
Other voluntary receipts					
		53,977	1,540	55,517	7,518
		9,049	-	9,049	9,860
	2	870	-	870	790
		-	-	-	13,500
		5	1	6	20
<b>Total income</b>	<b>3</b>	<b>139,406</b>	<b>3,391</b>	<b>142,797</b>	<b>88,517</b>
<b>Payments</b>					
Costs of generating funds					
Fundraising costs					
		-	-	-	-
	4	53,668	24,643	78,311	51,004
	5	18,360	2,045	20,405	20,905
<b>Total payments</b>		<b>72,028</b>	<b>26,688</b>	<b>98,716</b>	<b>71,909</b>
<b>Excess Receipts over Payments</b>		<b>67,378</b>	<b>(23,297)</b>	<b>44,081</b>	<b>16,608</b>
Transfers between funds	6	(14,648)	14,648	-	-
<b>Net movement on funds</b>		<b>52,730</b>	<b>(8,649)</b>	<b>44,081</b>	<b>16,608</b>
Funds brought forward		40,066	9,260	49,326	32,718
<b>Funds carried forward</b>		<b>92,796</b>	<b>611</b>	<b>93,407</b>	<b>49,326</b>

**FOREST OF DEAN COMMUNITY CHURCH**  
**Statement of Assets and Liabilities**  
**As at 31 December 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Premises at 2 Paragate Road, Cinderford		168,645	168,645
Portacabin		<u>12,960</u>	<u>12,960</u>
		<u>181,605</u>	<u>181,605</u>
<b>Cash funds</b>			
HSBC Current account		36,106	5,081
HSBC Money Master account		56,364	23,359
HSBC Supplies account		408	116
HSBC Projects account		<u>529</u>	<u>20,770</u>
		<u>93,407</u>	<u>49,326</u>

Signed for and on behalf of the  
Trustees of Forest of Dean Community Church

  
Trustee

31/10/22  
Date

## FOREST OF DEAN COMMUNITY CHURCH

### Notes to the accounts

For the year ending 31 December 2021

#### 1 Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. We are using the Receipts and Payments basis.

##### **Fund accounting**

The church maintains various types of funds as follows:

##### *Restricted Funds*

Restricted Funds represent gifts received for specific purposes. Forest of Dean Community Church has three such funds.

- The Building Fund represents monies given for the acquisition and refurbishment of a building in which Forest of Dean Community Church can run its activities.
- The Mission Fund represents monies given to support missionary works which is reviewed on an annual basis. The church does not enter into commitments to support any given beneficiary beyond the end of its financial year.
- The Digital Comms Fund represents grant monies received from the All Churches Trust to fund investment in the digital and online activities of the church.
- The Hardship Fund is a formalisation of past practice by the trustees to help support those in the fellowship who are in dire financial need.

##### *Unrestricted Funds*

The General Fund represents unrestricted income that is expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

##### *Fixed assets*

Western Counties and South Wales Evangelisation Trust is the Custodian Trustees of the church property; their address is 1 Deerpark, Kingswood, Bristol BS15 1XH. The £181,605 premises costs shown in the Statement of Assets and Liabilities represent the purchase and refurbishment costs of these premises and continues to be an asset of Forest of Dean Community Church under this arrangement.

**FOREST OF DEAN COMMUNITY CHURCH**  
**Notes to the accounts**  
**For the year ending 31 December 2021**

**2 Receipts from church activities**

	<b>2021</b>	<b>2020</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Catering	-	293
Koffe & Kidz	157	84
Soft play	185	157
Commonground Café	528	256
	<u>870</u>	<u>790</u>

**3 Analysis of Restricted Fund Receipts**

	<b>Building</b>	<b>Hardship</b>	<b>Mission</b>	<b>Digital</b>	<b>2021</b>	<b>2020</b>
	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>	<b>Comms</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>Fund</b>	<b>£</b>	<b>£</b>
Receipts from donors						
Planned giving	120	-	1,730	-	1,850	2,310
Income Tax recoverd	-	-	-	-	-	50
Other voluntary receipts	-	1,175	365	-	1,540	850
Grants received	-	-	-	-	-	13,500
Investment income	1	-	-	-	1	-
<b>Total income</b>	<u>121</u>	<u>1,175</u>	<u>2,095</u>	<u>-</u>	<u>3,391</u>	<u>16,710</u>

**Analysis of grants received**

Allchurches Trust	-	-	-	-	-	13,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,500</u>



**FOREST OF DEAN COMMUNITY CHURCH**  
**Notes to the accounts**  
**For the year ending 31 December 2021**

**4 Analysis of payments - Church Activities**

	General Hardship		Digital Comms	2021	2020
	Fund	Fund	Fund		
	£	£	£	£	£
Pastoral support	12,600	-	-	12,600	12,850
Wages, expenses and fees	169	-	22,293	22,462	13,835
Professional fees	-	-	-	-	3,780
Speaker expenses	200	-	-	200	20
Ministry expenditure	6,629	2,350	-	8,979	3,774
Running costs	4,724	-	-	4,724	2,916
Repairs and maintenance	6,398	-	-	6,398	2,956
New equipment	18,795	-	-	18,795	6,562
Utilities	4,153	-	-	4,153	4,311
	<u>53,668</u>	<u>2,350</u>	<u>22,293</u>	<u>78,311</u>	<u>51,004</u>

**5 Grants paid**

	General Fund	Mission Fund	2021	2020
	£	£	£	£
General mission giving	18,360	-	18,360	17,280
Restricted mission gifts	-	600	600	600
Mission other	-	365	365	850
Philippines Pastor fund	-	1,080	1,080	2,175
	<u>18,360</u>	<u>2,045</u>	<u>20,405</u>	<u>20,905</u>

**6 Transfers between funds**

£13,473 has been transferred from the General Fund to the Digital Comms Fund to help meet cost of employing a member of staff to run the digital comms in the church, that are not covered by the grant previously received.

£1,175 has been transferred from the General Fund to the Hardship Fund to match funds collected by the church to meet a hardship need.

**FOREST OF DEAN COMMUNITY CHURCH**  
**Notes to the accounts**  
**For the year ending 31 December 2021**

<b>7 Analysis of restricted funds</b>	<b>Hardship</b>	<b>Building</b>	<b>Mission</b>	<b>Digital Comms</b>	<b>Total</b>
	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance brought forward	-	440	-	8,820	9,260
Incoming resources	1,175	121	2,095	-	3,391
Resources expended	(2,350)	-	(2,045)	(22,293)	(26,688)
Transfers in	1,175	-	-	13,473	14,648
Balance carried forward	-	561	50	-	611

**8 Related party transactions**

Mr TC Cracknell is a Trustee of Forest of Dean Community Church and was the pastor for the year. In return for the services that he provided to the fellowship, the church has given him gifts and financial support of £12,600.

During the year a member of the fellowship, Mrs L Partis, suffered a flood in her home and was uninsured. The trustees have a policy of helping members when they face severe hardship. They therefore initiated a collection which raised £1,175 and passed on a gift of £2,350 (note 7).

Trustees, senior leaders and their spouses have claimed reimbursement, from time to time, for sundry expenditure incurred in relation to church activities.