THE REDEEMED CHRISTIAN CHURCH OF GOD - GREAT GRACE ASSEMBLY

England & Wales · Charity number 1147159

Details

Other names	RCCG GREAT GRACE ASSEMBLY
Status	Registered
Legal form	Trust
Registered	2012-05-08
Register	View on the Charity Commission register

Contact

Address	35 Stoneycroft Close London SE12 0SN
Phone	07958412631
Email	rccggreatgraceassembly7@yahoo.com

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.THE RELIEF OF POVERTY.

Activities: Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith, Support for other charities and Christian events,Providing overseas aid and famine relief, and Involving in economic and community development. Community outreach events, Conferences and events.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

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Geography

- Greenwich

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£211,702	£163,768	-	-
2023-12-31	£151,063	£159,436	-	-
2022-12-31	£179,575	£155,667	-	-
2021-12-31	£127,971	£96,558	-	-
2020-12-31	£91,999	£71,281	-	-

Trustees

Name	Role	Appointed
Anthonia Ajibona		2014-06-29
Irene Onomivbori		2016-04-20
Pastor Olajide Jolugbo		2014-06-29
SARAH OLUFUNMILAYO OGUNLEYE BSC		2012-05-04
Vivian Rotimi Omoyele		2014-06-29

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England & Wales - Charity number 1147159

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

Charity reg. no 1147159

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

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THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDING 31 DECEMBER 2024

Trustees	Mrs S O Ogunleye Pastor Olajide Jolugbo Miss Anthonia Ajibona Miss Vivian Esoko Mrs Irene Onomivbori
Charity registration number	1147159
Principal Office	35 Stoneycroft Close London SE12 0SN
Pastor in charge	Pastor B M Adaralegbe
Accountant	Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE
Bankers	HSBC 38 High Street Dartford Kent DA1 1DG

THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

TRUSTEES' REPORT
FOR PERIOD ENDED 31 DECEMBER 2024

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Great Grace Assembly (the charity) for the year ending 31 December 2024. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STATUS
The charity was constituted under a Trust deed dated 1st August 2011 and is registered in England and Wales on the 8th May 2012 with charity number 1147159.

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Trustees are appointed and or co-opted under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S
The induction process for a newly appointed Trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in Charge on the powers and responsibilities of the trustees.

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RELATED PARTY RELATIONSHIPS
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RISK MANAGEMENT
The trustees have assessed the major risks to which the charity is exposed, those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES
The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2024

GRANT MAKING POLICY
The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

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The church is grateful for the unstinting efforts of its volunteers who were involved in providing services for the charity. It is estimated that over 2400 hours were provided by volunteers during the year. If this is conservatively valued at £8.50 per hour, the volunteer's effort will amount to over £20,400.

REVIEW OF ACTIVITIES
The church continues to enjoy tremendous growth in its physical and spiritual activities during the year, in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in its trust deed. The Charity was involved in several charitable works for public benefit in its community.

It organised the following as part of its public benefits

- Feeding of homeless people in the community.
- The charity's Christmas lunch on Jesus provided food hampers for the less privileged in the community during Christmas.
- Conferences on physical and mental health.
- Start-up business trainings for members.
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TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2024

PRINCIPAL FUNDING
Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects.

FUTURE DEVELOPMENT
The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2024

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The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 2025 and signed on their behalf by:

Mrs S O Ogunleye
Trustee
17/7/25

Mrs V Esoko
Trustee
17/7/25

THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

INDEPENDENT EXAMINER'S REPORT
FOR PERIOD ENDED 31 DECEMBER 2024

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD – GREAT GRACE ASSEMBLY.

I report on the accounts of the charity for the year ended 31 December 2024 which is set out on pages 9 to 14.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA

46 Hollywood Way
Erith
Kent
DA8 2QE

Date: 24/07/ 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD - GREAT GRACE ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES

FOR YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	202,326	-	202,326	141,068
Activities in furtherance of charity's object	3	650	2,587	3,237	4,285
Grants received	4	5,000	-	5,000	5,000
Other income		1,139	-	1,139	710
Total incoming resources		209,115	2,587	211,702	151,063
RESOURCES EXPENDED					
Charitable expenditure					
Grants payable - individuals welfare	5	-	-	-	-
Grants payable - institutional	6	3,873	-	3,873	4,213
Costs of activities in furtherance of charities objects	7	153,949	-	153,949	146,291
Management and governance costs	8	5,946	-	5,946	8,931
Total resources expended		163,768	-	163,768	159,436
Net (outgoing)/incoming resources for year		45,347	2,587	47,934	- 8,373
Total funds at the start of the year		70,213	-	70,213	78,586
BALANCE AT END OF YEAR		115,560	2,587	118,147	70,213

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activites.

THE REDEEMED CHRISTIAN CHURCH OF GOD - GREAT GRACE ASSEMBLY

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible Fixed assets	9	6,885	6,621
CURRENT ASSETS			
Cash and bank balances	10	118,634	77,315
Debtors	11	-	-
		118,634	77,315
LIABILITIES			
Creditors	12		
Trade creditor's due within 12 months			
Accrual: accountancy fees		1,550	4,935
		1,550	4,935
Creditor's due after 12 months		5,822	8,788
NET ASSETS		118,147	70,213
CHARITY FUNDS			
General - unrestricted	1d	115,560	70,213
General - restricted	1e	2,587	-
TOTAL FUNDS		118,147	70,213

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 2025 and signed on their behalf by:

Mrs F Ogunleye
Trustee
17/7/25

Mrs V Esoko
Trustee
17/7/25

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure is accounted for on an accruals basis.

(c) Fixed assets comprise furniture and equipment and musical equipments and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Musical equipments	-	25%	reducing balance
Furnitures and fittings	-	25%	reducing balance
Computer equipments	-	25%	reducing balance
Motor Vehicles	-	25%	reducing balance

(d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

(e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	£	£	£	£
Collection and other donations	200,181	-	200,181	138,233
Accrued gift aid	-	-	-	-
Other income	2,145	-	2,145	2,835
	202,326	-	202,326	141,068
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	£	£	£	£
Other donations	450	-	450	2,027
Building Project	-	2,587	2,587	2,258
Sales of manuals	200	-	200	-
	650	2,587	3,237	4,285
4. GRANT RECEIVED	£	£	£	£
HMRC's Employers NI relief	5,000	-	5,000	5,000
CJRS Grants	-	-	-	-
	5,000	-	5,000	5,000
4. OTHER INCOME	£	£	£	£
Interest income	1,139	-	1,139	710

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
5. Grants payable - individuals	£	£	£	£
Member's welfare	-	-	-	-
Total	-	-	-	-
6. Grants payable - institutional	£	£	£	£
Charitable giving -UK	3,873	-	3,873	4,213
Total	3,873	-	3,873	4,213
List of institutional grants payable	£	£	£	£
RCCG WEM — World Evangelism	3,373	-	3,373	2,773
RCCG Central Office — Central Office Suppc	500	-	500	440
Camp Ground UK — Mission support	-	-	-	1,000
Others — Mission support	-	-	-	-
Total grant payable - institutional	3,873	-	3,873	4,213
7. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Visiting speakers expenses	6,050	-	6,050	3,450
Worship cost	1,160	-	1,160	696
Travel and subsistence	1,060	-	1,060	2,428
Hall hire, rent & rates	28,445	-	28,445	26,770
Mission and evangelism	3,264		3,264	2,033
Community project	7,139	-	7,139	6,784
Publicity & Media	1,411	-	1,411	2,554
Welfare & hospitality	926	-	926	2,473
Printing, postage, stationery & IT consumables	888	-	888	790
Music, liturgy & church group	1,798	-	1,798	1,112
Motor running costs	1,673	-	1,673	180
Staff cost	87,193	-	87,193	81,722
Depreciation	3,391	-	3,391	5,195
Sundry expenses	631	-	631	1,768
Conference, training & retreat	2,557	-	2,557	1,000
Insurance	3,525	-	3,525	3,583
Telephone	1,488	-	1,488	1,680
Charity Support	1,350	-	1,350	2,074
	153,949	-	153,949	146,291
8. MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Proffessional fees - Legal	2,600	-	2,600	6,086
Proffessional fees - other	1,796	-	1,796	1,295
Examiner's fees - accountancy	1,550	-	1,550	1,550
	5,946	-	5,946	8,931

9. TANGIBLE FIXED ASSETS

	Motor Vehicle	Musical equipments	Computers & projectors	Furniture & Fittings	Total 31-Dec 2024	Total 31-Dec 2023
Cost	£	£	£	£	£	£
At 1 January 2024	14,500	4,589	8,344	538	27,971	20,171
Additions	-	1,100	2,555	-	3,655	7,800
At 31 December 2024	14,500	5,689	10,899	538	31,626	27,971
Depreciation						
At 1 January 2024	14,500	3,254	3,339	258	21,351	16,155
Charge for the year	-	802	2,308	281	3,391	5,195
At 31 December 2024	14,500	4,056	5,647	538	24,741	21,350
Net book value						
At 31 December 2024	-	1,633	5,252	-	6,885	6,621
At 31 December 2023	-	1,336	5,005	280	6,621	

10. CASH BALANCES

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
	£	£
Cash and bank	118,634	77,315

11. DEBTORS

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
	£	£
Accrual & Prepayments	-	-
Loans	-	-
Total	-	-

12. CREDITORS

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
	£	£
Accrual: accountancy fees	1,550	1,550
Accual: staff cost	-	3,385
Total	1,550	4,935

12b. CREDITORS

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
	£	£
Trade creditor's due after 12 months		
Bounce back loan	5,822	8,788

13. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

14. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
	£	£
Wages and salaries	76,500	76,500
Social security costs	5,222	5,222
Pensions	-	-
	81,722	81,722

The average number of employee during the year was as follows

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
	No.	No.
Pastoral	5	5
Charity administration	-	-
Total	5	5

No employee received remuneration amounting to more than £50,000 in the year.

15. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
	£	£
Depreciation of tangible assets owned by the charity	5,195	5,195
Accountant's fees	1,550	1,550

THE REDEEMED CHRISTIAN CHURCH OF GOD - GREAT GRACE ASSEMBLY

England & Wales - Charity number 1147159

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
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Charity reg. no 1147159

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

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THE REDEEMED CHRISTIAN CHURCH OF GOD
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FOR PERIOD ENDED 31 DECEMBER 2023

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Approved by the Trustees on 24th Sept 2024 and signed on their behalf by:

Mrs S O Ogunleye
Trustee

Mrs V Esoko
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

INDEPENDENT EXAMINER'S REPORT
FOR PERIOD ENDED 31 DECEMBER 2023

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD – GREAT GRACE ASSEMBLY.

I report on the accounts of the charity for the year ended 31 December 2023 which is set out on pages 9 to 14.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA

46 Hollywood Way
Erith
Kent
DA8 2QE

Date: 26th Sept 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD - GREAT GRACE ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES

FOR YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	141,068	-	141,068	164,807
Activities in furtherance of charity's object	3	2,027	2,258	4,285	4,894
Grants received	4	5,000	-	5,000	5,000
Other income		710	-	710	-
Total incoming resources		148,805	2,258	151,063	174,701
RESOURCES EXPENDED					
Charitable expenditure					
Grants payable - individuals welfare	5	-	-	-	320
Grants payable - institutional	6	4,213	-	4,213	4,168
Costs of activities in furtherance of charities objects	7	146,291	-	146,291	147,456
Management and governance costs	8	8,931	-	8,931	3,723
Total resources expended		159,436	-	159,436	155,668
Net (outgoing)/incoming resources for year		- 10,631	2,258	- 8,373	19,033
Total funds at the start of the year		78,586	-	78,586	59,553
BALANCE AT END OF YEAR		67,955	2,258	70,213	78,586

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activites.

THE REDEEMED CHRISTIAN CHURCH OF GOD - GREAT GRACE ASSEMBLY

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023	2022
		£	£
FIXED ASSETS			
Tangible Fixed assets	9	6,621	4,016
CURRENT ASSETS			
Cash and bank balances	10	77,315	83,925
Debtors	11	-	3,500
		77,315	87,425
LIABILITIES			
Creditors	12		
Trade creditor's due within 12 months			
Accrual: accountancy fees		4,935	1,100
		4,935	1,100
Creditor's due after 12 months		8,788	11,755
NET ASSETS		70,213	78,586
CHARITY FUNDS			
General - unrestricted	1d	67,955	78,586
General - restricted	1e	2,258	-
TOTAL FUNDS		70,213	78,586

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 24th Sept 2024 and signed on their behalf by:

Mrs F Ogunleye
Trustee

Mrs V Esoko
Trustee

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure is accounted for on an accruals basis.

(c) Fixed assets comprise furniture and equipment and musical equipments and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Musical equipments	-	25%	reducing balance
Furnitures and fittings	-	25%	reducing balance
Computer equipments	-	25%	reducing balance
Motor Vehicles	-	25%	reducing balance

(d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

(e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds **2023**	Restricted Funds **2023**	Total Funds **2023**	Total Funds **2022**
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	£	£	£	£
Collection and other donations	138,233	-	138,233	133,912
Accrued gift aid	-	-	-	30,859
Other income	2,835	-	2,835	35
	141,068	-	141,068	164,807
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	£	£	£	£
Other donations	2,027	-	2,027	762
Building Project	-	2,258	2,258	4,112
Christmas lunch on Jesus	-	-	-	20
	2,027	2,258	4,285	4,894
4. GRANT RECEIVED	£	£	£	£
HMRC's Employers NI relief	5,000	-	5,000	5,000
CJRS Grants	-	-	-	-
	5,000	-	5,000	5,000
4. OTHER INCOME	£	£	£	£
Interest income	710	-	710	-

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
5. Grants payable - individuals	£	£	£	£
Member's welfare	-	-	-	320
Total	-	-	-	320

6. Grants payable - institutional		£	£	£	£
Charitable giving -UK		4,213	-	4,213	4,168
Total		4,213	-	4,213	4,168
List of institutional grants payable		£	£	£	£
RCCG WEM	World Evangelism	2,773	-	2,773	2,668
RCCG Central Office	Central Office Suppc	440	-	440	300
Camp Ground UK	Mission support	1,000	-	1,000	-
Others	Mission support	-	-	-	1,200
Total grant payable - institutional		4,213	-	4,213	4,168

7. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Visiting speakers expenses	3,450	-	3,450	2,565
Worship cost	696	-	696	100
Travel and subsistence	2,428	-	2,428	125
Hall hire, rent & rates	26,770	-	26,770	24,448
Mission and evangelism	2,033		2,033	1,725
Community project	6,784	-	6,784	7,702
Publicity & Media	2,554	-	2,554	144
Welfare & hospitality	2,473	-	2,473	835
Printing, postage, stationery & IT consumables	790	-	790	2,051
Music, liturgy & church group	1,112	-	1,112	1,227
Motor running costs	180	-	180	2,774
Staff cost	81,722	-	81,722	76,488
Depreciation	5,195	-	5,195	4,388
Sundry expenses	1,768	-	1,768	1,008
Conference, training & retreat	1,000	-	1,000	296
Insurance	3,583	-	3,583	316
Telephone	1,680	-	1,680	1,341
Charity Support	2,074	-	2,074	19,923
	146,291	-	146,291	147,456

8. MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Proffessional fees - Legal	6,086	-	6,086	-
Proffessional fees - other	1,295	-	1,295	2,623
Examiner's fees - accountancy	1,550	-	1,550	1,100
	8,931	-	8,931	3,723

9. TANGIBLE FIXED ASSETS

	Motor Vehicle	Musical equipments	Computers & projectors	Furniture & Fittings	Total 31-Dec 2023	Total 31-Dec 2022
Cost	£	£	£	£	£	£
At 1 January 2023	14,500	3,463	1,670	538	20,171	18,816
Additions	-	1,126	6,674	-	7,800	1,355
At 31 December 2023	14,500	4,589	8,344	538	27,971	20,171
Depreciation						
At 1 January 2023	11,500	2,727	1,670	258	16,155	11,767
Charge for the year	3,000	527	1,669	-	5,195	4,388
At 31 December 2023	14,500	3,254	3,339	258	21,350	16,155
Net book value						
At 31 December 2023	-	1,336	5,005	280	6,621	4,016
At 31 December 2022	3,000	736	-	281	4,016	

10. CASH BALANCES

	Year ended 31-Dec 2023	Year ended 31-Dec 2022
	£	£
Cash and bank	77,315	83,925

11. DEBTORS

	Year ended 31-Dec 2023	Year ended 31-Dec 2022
	£	£
Accrual & Prepayments	-	-
Loans	-	3,500
Total	-	3,500

12. CREDITORS

	Year ended 31-Dec 2023	Year ended 31-Dec 2022
	£	£
Accrual: accountancy fees	1,550	1,100
Accual: staff cost	3,385	-
Total	4,935	1,100

12b. CREDITORS

	Year ended 31-Dec 2023	Year ended 31-Dec 2022
	£	£
Trade creditor's due after 12 months		
Bounce back loan	8,788	11,755

13. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

14. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Dec 2023	Year ended 31-Dec 2022
	£	£
Wages and salaries	76,500	71,373
Social security costs	5,222	5,115
Pensions	-	-
	81,722	76,488

The average number of employee during the year was as follows

	Year ended 31-Dec 2023	Year ended 31-Dec 2022
	No.	No.
Pastoral	5	5
Charity administration	-	-
Total	5	5

No employee received remuneration amounting to more than £50,000 in the year.

15. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging

	Year ended 31-Dec 2023	Year ended 31-Dec 2022
	£	£
Depreciation of tangible assets owned by the charity	5,195	4,388
Accountant's fees	1,550	1,100

THE REDEEMED CHRISTIAN CHURCH OF GOD - GREAT GRACE ASSEMBLY

England & Wales - Charity number 1147159

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

Charity reg. no 1147159

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2022

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THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDING 31 DECEMBER 2022

Trustees	Mrs S O Ogunleye Pastor Olajide Jolugbo Miss Anthonia Ajibona Miss Vivian Esoko Mrs Irene Onomivbori:
Charity registration number	1147159
Principal Office	87C Ladywell Road London SE13 7JA
Pastor in charge	Pastor B M Adaralegbe
Accountant	Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE
Bankers	HSBC 38 High Street Dartford Kent DA1 1DG

THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

TRUSTEES' REPORT
FOR PERIOD ENDED 31 DECEMBER 2022

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Great Grace Assembly (the charity) for the year ending 31 December 2022. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 1st August 2011 and is registered in England and Wales on the 8th May 2012 with charity number 1147159.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed and or co-opted under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for a newly appointed Trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in Charge on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the trustees meet regularly to manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

RCCG Great Grace Assembly is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2022

GRANT MAKING POLICY
The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

VOLUNTEERS
The church is grateful for the unstinting efforts of its volunteers who were involved in providing services for the charity. It is estimated that over 1800 hours were provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteer's effort will amount to over £13,500.

REVIEW OF ACTIVITIES
The church continues to enjoy tremendous growth in its physical and spiritual activities during the year, in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in its trust deed. The Charity was involved in several charitable works for public benefit in its community.

It organised the following as part of its public benefits

- Feeding of homeless people in the community.
- The charity's Christmas lunch on Jesus provided food hampers for the less privileged in the community during Christmas.
- Conferences on physical and mental health.
- Start-up business trainings for members.
- Community Elders Outreach where the church visits elderly people in the community, provides them with groceries and help to ease their social isolation.
- Emotional and welfare support for people going through mental health crisis and bereavement.
- Welfare interventions for victims of domestic abuse.
- Prison outreach and Rehabilitation of ex-offenders.

INVESTMENT POLICY
The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY
The Trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £28,750 to £57,500 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is above the range, but the Trustees are continuing to seek additional unrestricted funds to build up its reserve.

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2022

PRINCIPAL FUNDING
Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects.

FUTURE DEVELOPMENT
The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 31ST August 2023 and signed on their behalf by:

Mrs S O Ogunleye
Trustee

31/8/2023

Mrs V Esoko
Trustee

31/8/2023

THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

INDEPENDENT EXAMINER'S REPORT
FOR PERIOD ENDED 31 DECEMBER 2022

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD – GREAT GRACE ASSEMBLY.

I report on the accounts of the charity for the year ended 31 December 2022 which is set out on pages 9 to 14.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA

46 Hollywood Way
Erith
Kent
DA8 2QE

Date: 15th October 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD - GREAT GRACE ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES

FOR YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	169,681	-	169,681	111,390
Activities in furtherance of charity's object	3	20	4,874	4,894	4,297
Grants received	4	5,000	-	5,000	10,785
Sales of van		-	-	-	1,500
Total incoming resources		174,701	4,874	179,575	127,971
RESOURCES EXPENDED					
Charitable expenditure					
Grants payable - individuals welfare	5	320	-	320	-
Grants payable - institutional	6	4,168	-	4,168	2,270
Costs of activities in furtherance of charities objects	7	147,456	-	147,456	92,232
Management and governance costs	8	3,723	-	3,723	2,055
Total resources expended		155,667	-	155,667	96,558
Net (outgoing)/incoming resources for year		19,034	-	19,034	31,414
Total funds at the start of the year		59,553	-	59,553	28,139
BALANCE AT END OF YEAR		78,586	-	78,586	59,553

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activites.

THE REDEEMED CHRISTIAN CHURCH OF GOD - GREAT GRACE ASSEMBLY

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible Fixed assets	9	4,016	7,050
CURRENT ASSETS			
Cash and bank balances	10	83,925	63,433
Debtors	11	3,500	4,791
		87,425	68,224
LIABILITIES			
Creditors	12		
Trade creditor's due within 12 months			
Accrual: accountancy fees		1,100	1,000
		1,100	1,000
Creditor's due after 12 months		11,755	14,721
NET ASSETS		78,586	59,553
CHARITY FUNDS			
General - unrestricted	1d	78,586	59,553
General - restricted	1e	-	-
TOTAL FUNDS		78,586	59,553

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 31ST August 2023 and signed on their behalf by:

Mrs F Ogunleye
Trustee

31/8/2023

Mrs V Esoko
Trustee

31/8/2023

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure is accounted for on an accruals basis.

(c) Fixed assets comprise furniture and equipment and musical equipments and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Musical equipments	-	25%	reducing balance
Furnitures and fittings	-	25%	reducing balance
Computer equipments	-	25%	reducing balance
Motor Vehicles	-	25%	reducing balance

(d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

(e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds **2022**	Restricted Funds **2022**	Total Funds **2022**	Total Funds **2021**
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	£	£	£	£
Collection and other donations	138,787	-	138,787	99,751
Accrued gift aid	30,859	-	30,859	11,634
Other income	35	-	35	5
	169,681	-	169,681	111,390
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	£	£	£	£
Other donations	-	762	762	4,192
Building Project	-	4,112	4,112	-
Christmas lunch on Jesus	20	-	20	105
	20	4,874	4,894	4,297
4. GRANT RECEIVED	£	£	£	£
HMRC's Employers NI relief	5,000	-	5,000	3,585
CJRS Grants	-	-	-	7,200
	5,000	-	5,000	10,785
4. GRANT RECEIVED	£	£	£	£
Sales of Van	-	-	-	1,500

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
5. Grants payable - individuals	£	£	£	£
Member's welfare	320	-	320	-
Total	320	-	320	-

6. Grants payable - institutional		£	£	£	£
Charitable giving -UK		4,168	-	4,168	2,270
Total		4,168	-	4,168	2,270
List of institutional grants payable		£	£	£	£
RCCG WEM	World Evangelism	2,668	-	2,668	1,920
RCCG Central Office	Central Office Suppc	300	-	300	350
Festival of Life	Mission support	-	-	-	-
Others	Mission support	1,200	-	1,200	-
Total grant payable - institutional		4,168	-	4,168	2,270

7. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Visiting speakers expenses	2,565	-	2,565	3,120
Worship cost	100	-	100	420
Travel and subsistence	125	-	125	125
Hall hire, rent & rates	24,448	-	24,448	3,740
Mission and evangelism	1,725	-	1,725	4,692
Community project	7,702	-	7,702	6,155
Publicity & Media	144	-	144	600
Welfare & hospitality	835	-	835	4,088
Printing, postage, stationery & IT consumables	2,051	-	2,051	884
Music, liturgy & church group	1,227	-	1,227	2,162
Motor running costs	2,774	-	2,774	2,594
Staff cost	76,488	-	76,488	54,585
Depreciation	4,388	-	4,388	4,744
Sundry expenses	1,008	-	1,008	684
Conference, training & retreat	296	-	296	2,193
Insurance	316	-	316	344
Telephone	1,341	-	1,341	1,104
Charity Support	19,923	-	19,923	-
	147,456	-	147,456	92,232

8. MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Proffessional fees - Legal	-	-	-	-
Proffessional fees - other	2,623	-	2,623	1,055
Examiner's fees - accountancy	1,100	-	1,100	1,000
	3,723	-	3,723	2,055

9. TANGIBLE FIXED ASSETS

	Motor Vehicle	Musical equipments	Computers & projectors	Furniture & Fittings	Total 31-Dec 2022	Total 31-Dec 2021
Cost	£	£	£	£	£	£
At 1 January 2022	14,500	2,482	1,670	164	18,816	5,966
Additions	-	981	-	374	1,355	12,850
At 31 December 2022	14,500	3,463	1,670	538	20,171	18,816
Depreciation						
At 1 January 2022	7,875	2,482	1,246	164	11,767	7,023
Charge for the year	3,625	245	424	94	4,388	4,744
At 31 December 2022	11,500	2,727	1,670	258	16,155	11,767
Net book value						
At 31 December 2022	3,000	736	-	281	4,016	7,050
At 31 December 2021	6,625	-	425	-	7,050	

10. CASH BALANCES

	Year ended 31-Dec 2022	Year ended 31-Dec 2021
	£	£
Cash and bank	83,925	63,433

11. DEBTORS

	Year ended 31-Dec 2022	Year ended 31-Dec 2021
Loans	£	£
Accrual & Prepayments	-	3,991
Loans	3,500	800
Total	3,500	4,791

12. CREDITORS

	Year ended 31-Dec 2022	Year ended 31-Dec 2021
	£	£
Accrual: accountancy fees	1,100	1,000

12b. CREDITORS

	Year ended 31-Dec 2022	Year ended 31-Dec 2021
	£	£
Trade creditor's due after 12 months	11,755	14,721

13. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

14. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Dec 2022	Year ended 31-Dec 2021
	£	£
Wages and salaries	71,373	51,000
Social security costs	5,115	3,585
Pensions	-	-
	76,488	54,585

The average number of employee during the year was as follows

	Year ended 31-Dec 2022	Year ended 31-Dec 2021
	No.	No.
Pastoral	5	3
Charity administration	-	-
Total	5	3

No employee received remuneration amounting to more than £50,000 in the year.

15. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging

	Year ended 31-Dec 2022	Year ended 31-Dec 2021
	£	£
Depreciation of tangible assets owned by the charity	4,388	4,744
Accountant's fees	1,100	1,000

THE REDEEMED CHRISTIAN CHURCH OF GOD - GREAT GRACE ASSEMBLY

England & Wales - Charity number 1147159

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

Charity reg. no 1147159

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

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THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDING 31 DECEMBER 2021

Trustees	Mrs S O Ogunleye Pastor Olajide Jolugbo Miss Anthonia Ajibona Miss Vivian Esoko Mrs Irene Onomivbori:
Charity registration number	1147159
Principal Office	87C Ladywell Road London SE13 7JA
Pastor in charge	Pastor B M Adaralegbe
Accountant	Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE
Bankers	HSBC 38 High Street Dartford Kent DA1 1DG

THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

TRUSTEES' REPORT
FOR PERIOD ENDED 31 DECEMBER 2021

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Great Grace Assembly (the charity) for the year ending 31 December 2021. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STATUS
The charity was constituted under a Trust deed dated 1st August 2011 and is registered in England and Wales on the 8th May 2012 with charity number 1147159.

APPOINTMENT OR ELECTION OF TRUSTEES
Trustees are appointed and or co-opted under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S
The induction process for a newly appointed Trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in Charge on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING
The charity is organised so that the trustees meet regularly to manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS
RCCG Great Grace Assembly is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT
The trustees have assessed the major risks to which the charity is exposed, those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES
The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2021

GRANT MAKING POLICY
The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

VOLUNTEERS
The church is grateful for the unstinting efforts of its volunteers who were involved in providing services for the charity. It is estimated that over 1248 hours were provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteer's effort will amount to over £9,360.

REVIEW OF ACTIVITIES
The church continues to enjoy tremendous growth in its physical and spiritual activities during the year, in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in its trust deed. The Charity was involved in several charitable works for public benefit in its community.

It organised the following as part of its public benefits

- Feeding of homeless people in the community.
- The charity's Christmas lunch on Jesus provided food hampers for the less privileged in the community during Christmas.
- Conferences on physical and mental health.
- Start-up business trainings for members.
- Community Elders Outreach where the church visits elderly people in the community, provides them with groceries and help to ease their social isolation.
- Welfare support for parishioners during Covid-19 crisis.
- Emotional and welfare support for people going through mental health crisis and bereavement.
- Welfare interventions for victims of domestic abuse.
- Prison outreach and Rehabilitation of ex-offenders.

INVESTMENT POLICY
The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY
The Trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £7,500 to £15,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is above the range, but the Trustees are continuing to seek additional unrestricted funds to build up its reserve.

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2021

PRINCIPAL FUNDING
Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects.

FUTURE DEVELOPMENT
The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 7 July 2022 and signed on their behalf by:

Mrs S O Ogunleye
Trustee

Mrs V Esoko
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

INDEPENDENT EXAMINER'S REPORT
FOR PERIOD ENDED 31 DECEMBER 2021

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD – GREAT GRACE ASSEMBLY.

I report on the accounts of the charity for the year ended 31 December 2021 which is set out on pages 8 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA

46 Hollywood Way
Erith
Kent
DA8 2QE

Date: 13 July 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD - GREAT GRACE ASSEMBLY
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	111,390	-	111,390	70,363
Activities in furtherance of charity's object	3	-	4,297	4,297	-
Grants received	4	3,585	7,200	10,785	21,636
Sales of van		1,500	-	1,500	-
Total incoming resources		116,474	11,497	127,971	91,999
RESOURCES EXPENDED					
Charitable expenditure					
Grants payable - individuals welfare	5	-	-	-	-
Grants payable - institutional	6	2,270	-	2,270	3,124
Costs of activities in furtherance of charities objects	7	80,736	11,497	92,232	65,864
Management and governance costs	8	2,055	-	2,055	2,293
Total resources expended		85,061	11,497	96,558	71,281
Net (outgoing)/incoming resources for year		31,413	-	31,413	20,718
Total funds at the start of the year		28,139	-	28,139	7,421
BALANCE AT END OF YEAR		59,552	-	59,552	28,139

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activites.

THE REDEEMED CHRISTIAN CHURCH OF GOD - GREAT GRACE ASSEMBLY

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021	2020
		£	£
FIXED ASSETS			
Tangible Fixed assets	9	7,050	11,794
CURRENT ASSETS			
Cash and bank balances	10	63,433	32,045
Debtors	11	4,791	-
		68,223	32,045
LIABILITIES			
Creditors	12		
Trade creditor's due within 12 months			
Accrual: accountancy fees		1,000	700
		1,000	700
Creditor's due after 12 months		14,721	15,000
NET ASSETS		59,552	28,139
CHARITY FUNDS			
General - unrestricted	1d	59,552	28,139
General - restricted	1e	-	-
TOTAL FUNDS		59,552	28,139

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 7 July 2022 and signed on their behalf by:

Mrs F Ogunleye
Trustee

Mrs V Esoko
Trustee

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure is accounted for on an accruals basis.

(c) Fixed assets comprise furniture and equipment and musical equipments and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Musical equipments	-	25%	reducing balance
Furnitures and fittings	-	25%	reducing balance
Computer equipments	-	25%	reducing balance
Motor Vehicles	-	25%	reducing balance

(d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

(e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	£	£	£	£
Collection and other donations	99,751	-	99,751	52,756
Accrued gift aid	11,634	-	11,634	17,603
Other income	5	-	5	4
	111,390	-	111,390	70,363
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	£	£	£	£
Other donations	-	4,192	4,192	-
Anniversary donations	-	-	-	-
Christmas lunch on Jesus	-	105	105	-
	-	4,297	4,297	-
4. GRANT RECEIVED	£	£	£	£
HMRC's Employers NI relief	3,585	-	3,585	2,174
CJRS Grants	-	7,200	7,200	19,462
	3,585	7,200	10,785	21,636
4. GRANT RECEIVED	£	£	£	£
Sales of Van	1,500	-	1,500	-

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
5. Grants payable - individuals	£	£	£	£
Member's welfare	-	-	-	-
Total	-	-	-	-
6. Grants payable - institutional	£	£	£	£
Charitable giving -UK	2,270	-	2,270	3,124
Total	2,270	-	2,270	3,124
List of institutional grants payable	£	£	£	£
RCCG WEM — World Evangelism	1,920	-	1,920	3,124
RCCG Central Office — Central Office Supp	350	-	350	-
Festival of Life — Mission support	-	-	-	-
Others — Mission support	-	-	-	-
Total grant payable - institutional	2,270	-	2,270	3,124
7. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Visiting speakers expenses	3,120	-	3,120	2,410
Worship cost	420	-	420	-
Travel and subsistence	125	-	125	89
Hall hire, rent & rates	3,740	-	3,740	7,642
Mission and evangelism	4,692	-	4,692	1,200
Community project	1,859	4,297	6,155	-
Publicity & Media	600	-	600	590
Welfare & hospitality	4,088	-	4,088	3,250
Printing, postage, stationery & IT consumables	884	-	884	742
Music, liturgy & church group	2,162	-	2,162	880
Motor running costs	2,594	-	2,594	1,742
Staff cost	47,385	7,200	54,585	33,224
Depreciation	4,744	-	4,744	4,704
Sundry expenses	684	-	684	1,038
Conference, training & retreat	2,193	-	2,193	1,429
Insurance	344	-	344	986
Telephone	1,104	-	1,104	1,500
COVID Support	-	-	-	4,438
	80,736	11,497	92,232	65,864
8. MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Proffessional fees - Legal	-	-	-	416
Proffessional fees - other	1,055	-	1,055	1,177
Examiner's fees - accountancy	1,000	-	1,000	700
	2,055	-	2,055	2,293

9. TANGIBLE FIXED ASSETS

	Motor Vehicle	Musical equipments	Computers & projectors	Furniture & Fittings	Total 31-Dec 2021	Total 31-Dec 2020
Cost	£	£	£	£	£	£
At 1 January 2021	14,500	2,482	1,670	164	18,816	5,966
Additions	-	-	-	-	-	12,850
At 31 December 2021	14,500	2,482	1,670	164	18,816	18,816
Depreciation						
At 1 January 2021	4,250	1,863	828	82	7,023	2,319
Charge for the year	3,625	619	418	82	4,744	4,704
At 31 December 2021	7,875	2,482	1,246	164	11,767	7,023
Net book value						
At 31 December 2021	6,625	-	425	-	7,050	11,794
At 31 December 2020	10,250	620	843	82	11,795	

10. CASH BALANCES

	Year ended 31-Dec 2021	Year ended 31-Dec 2020
	£	£
Cash and bank	63,433	32,045

11. DEBTORS

	Year ended 31-Dec 2021	Year ended 31-Dec 2020
	£	£
Loans	3,991	-
Accrual & Prepayments	800	-
Loans	4,791	-
Total		

12. CREDITORS

	Year ended 31-Dec 2021	Year ended 31-Dec 2020
	£	£
Accrual: accountancy fees	1,000	700

12b. CREDITORS

	Year ended 31-Dec 2021	Year ended 31-Dec 2020
	£	£
Trade creditor's due after 12 months	14,721	15,000

13. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

14. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Dec 2021	Year ended 31-Dec 2020
	£	£
Wages and salaries	51,000	31,500
Social security costs	3,585	1,881
Pensions	-	51
	54,585	33,431

The average number of employee during the year was as follows

	Year ended 31-Dec 2021	Year ended 31-Dec 2020
	No.	No.
Pastoral	3	2
Charity administration	-	-
Total	3	2

No employee received remuneration amounting to more than £50,000 in the year.

15. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging

	Year ended 31-Dec 2021	Year ended 31-Dec 2020
	£	£
Depreciation of tangible assets owned by the charity	4,744	4,704
Accountant's fees	1,000	700

THE REDEEMED CHRISTIAN CHURCH OF GOD - GREAT GRACE ASSEMBLY

England & Wales - Charity number 1147159

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

Charity reg. no 1147159

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2020

THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

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THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDING 31 DECEMBER 2020

Trustees	Mrs S O Ogunleye Pastor Olajide Jolugbo Miss Anthonia Ajibona Miss Vivian Esoko Mrs Irene Onomivbori:
Charity registration number	1147159
Principal Office	87C Ladywell Road London SE13 7JA
Pastor in charge	Pastor B M Adaralegbe
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THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

TRUSTEES' REPORT
FOR PERIOD ENDED 31 DECEMBER 2020

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Great Grace Assembly (the charity) for the year ending 31 December 2020. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

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ORGANISATIONAL STRUCTURE AND DECISION MAKING
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RELATED PARTY RELATIONSHIPS
RCCG Great Grace Assembly is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT
The trustees have assessed the major risks to which the charity is exposed, those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES
The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2020

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who were involved in providing services for the charity. It is estimated that over 1248 hours were provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteer's effort will amount to over £9,360.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual activities during the year, in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in its trust deed. The Charity was involved in several charitable works for public benefit in its community.

It organised the following as part of its public benefits.

- Feeding of homeless people in Deptford.
- The charity's Christmas lunch on Jesus provided food hampers for the less privileged in the community during Christmas.
- Conferences on physical and mental health.
- Start-up business trainings for members.
- Community Elders Outreach where the church visits elderly people in the community. Telephone calls were made and where possible check-ups were virtual. The charity delivered groceries to some while maintaining the best Covid-19 health and safety protocols.
- Welfare support for parishioners during Covid-19 crisis.
- Emotional and welfare support for people going through mental health crisis.
- Welfare interventions for victims of domestic abuse.

INVESTMENT POLICY

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The Trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £7,500 to £15,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is inadequate, but the Trustees are continuing to seek additional unrestricted funds to build up its reserve.

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2020

PRINCIPAL FUNDING
Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects.

FUTURE DEVELOPMENT
The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

IMPACT OF COVID-19
As a result of the outbreak of COVID-19 Pandemic in the first half of the year under review, government introduced several measures to curtail further spread of the virus. Nationwide lockdowns Nationwide lockdowns were declared. The Lockdown impacted our physical meetings as places of worship were prohibited from opening, and physical gathering suspended. To enable us to continue to meet the needs of our members, at a very difficult time, we moved our services to a virtual platform. Sunday worship services, midweek bible study, regular prayer meetings and seminars were all moved to a virtual platform using Zoom. However, other activities of the charity that involves physical contact with beneficiaries in the community and could not be carried out virtually during the period were kept on hold in line with the government's lockdown directive.

We also confirm that the charity received the HMRC's Corona Virus Job Retention scheme grant to support payment of staff who had to be put on furlough leave during the period. Total amount received is shown under grant received in note 4 on page 11 of the report.

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgement and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 6th September 2021 and signed on their behalf by:

Mrs S O Ogunleye
Trustee

Mrs V Esoko
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
GREAT GRACE ASSEMBLY

INDEPENDENT EXAMINER'S REPORT FOR PERIOD ENDED 31 DECEMBER 2020

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD – GREAT GRACE ASSEMBLY.

I report on the accounts of the charity for the year ended 31 December 2020 which is set out on pages 8 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011.
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA

46 Hollywood Way
Erith
Kent
DA8 2QE

Date: 8th September 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD - GREAT GRACE ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES

FOR YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	70,363	-	70,363	74,409
Activities in furtherance of charity's object	3	-	-	-	-
Grants received	4	2,174	19,462	21,636	1,881
Total incoming resources		72,537	19,462	91,999	76,290
RESOURCES EXPENDED					
Charitable expenditure					
Grants payable - individuals welfare	5	-	-	-	-
Grants payable - institutional	6	3,124	-	3,124	2,603
Costs of activities in furtherance of charities objects	7	46,402	19,462	65,864	68,133
Management and governance costs	8	2,293	-	2,293	1,317
Total resources expended		51,819	19,462	71,281	72,052
Net (outgoing)/incoming resources for year		20,718	-	20,718	4,237
Total funds at the start of the year		7,421	-	7,421	3,184
BALANCE AT END OF YEAR		28,139	-	28,139	7,421

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activites.

THE REDEEMED CHRISTIAN CHURCH OF GOD - GREAT GRACE ASSEMBLY

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020	2019
		£	£
FIXED ASSETS			
Tangible Fixed assets	9	11,794	3,649
CURRENT ASSETS			
Cash and bank balances	10	32,285	5,350
Debtors	11	-	-
		32,285	5,350
LIABILITIES			
Creditors	12		
Trade creditor's due within 12 months		-	489
Accrual: accountancy fees		700	1,089
		700	1,578
Creditor's due after more than 1 year		15,000	-
NET ASSETS		28,379	7,421
CHARITY FUNDS			
General - unrestricted	1d	28,139	7,421
General - restricted	1e	-	-
TOTAL FUNDS		28,139	7,421

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 6th September 2021 and signed on their behalf by:

Mrs F Ogunleye
Trustee

Mrs V Esoko
Trustee

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure is accounted for on an accruals basis.

(c) Fixed assets comprise furniture and equipment and musical equipments and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Musical equipments	-	25%	reducing balance
Furnitures and fittings	-	25%	reducing balance
Computer equipments	-	25%	reducing balance
Motor Vehicles	-	25%	reducing balance

(d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

(e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	£	£	£	£
Collection and other donations - UNRESTRICTED	-	-	-	-
Planned giving	52,756	-	52,756	61,449
Collection at all services	-	-	-	-
Accrued gift aid	17,603	-	17,603	12,958
Other income	4	-	4	2
	70,363	-	70,363	74,409
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	£	£	£	£
Mothers day	-	-	-	-
Anniversary donations	-	-	-	-
Christmas lunch on Jesus	-	-	-	-
	-	-	-	-
4. GRANT RECEIVED	£	£	£	£
HMRC's Employers NI relief	2,174	-	2,174	1,881
JRS GRANT	-	19,462	19,462	-
HMRC's Employers NI relief	2,174	19,462	21,636	1,881

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
5. Grants payable - individuals	£	£	£	£
Member's welfare	-	-	-	-
Total	-	-	-	-

6. Grants payable - institutional		£	£	£	£
Charitable giving -UK		3,124	-	3,124	2,603
Total		3,124	-	3,124	2,603
List of institutional grants payable		£	£	£	£
RCCG WEM	World Evangelism	3,124	-	3,124	2,074
RCCG Central Office	Central Office Suppo	-	-	-	379
Festival of Life	Mission support	-	-	-	100
Others	Mission support		-	-	50
Total grant payable - institutional		3,124	-	3,124	2,603

7. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Visiting speakers expenses	2,410	-	2,410	2,420
Worship cost	-	-	-	190
Travel and subsistence	89	-	89	138
Hall hire, rent & rates	7,642	-	7,642	7,346
Mission and evangelism	1,200	-	1,200	2,516
Publicity & Media	590	-	590	1,371
Welfare & hospitality	3,250	-	3,250	3,471
Printing, postage, stationery & IT consumables	742	-	742	1,903
Music, liturgy & church group	880	-	880	2,975
Motor running costs	1,742	-	1,742	2,704
Staff cost	13,762	19,462	33,224	33,431
Depreciation	4,704	-	4,704	2,318
Sundry expenses	1,038	-	1,038	1,824
Conference, training & retreat	1,429	-	1,429	3,217
Insurance	986	-	986	337
Telephone	1,500	-	1,500	1,973
COVID Support	4,438	-	4,438	-
	46,402	19,462	65,864	68,133

8. MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Administration cost	416	-	416	-
Proffessional fees - other	1,177	-	1,177	717
Examiner's fees - accountancy	700	-	700	600
	2,293	-	2,293	1,317

9. TANGIBLE FIXED ASSETS

	Motor Vehicle	Musical equipments	Computers & projectors	Furniture & Fittings	Total 31-Dec 2020	Total 31-Dec 2019
Cost	£	£	£	£	£	£
At 1 January 2020	2,500	2,482	820	164	5,966	3,466
Additions	12,000	-	850	-	12,850	2,500
At 31 December 2020	14,500	2,482	1,670	164	18,816	5,966
Depreciation						
At 1 January 2020	625	1,242	410	41	2,318	826
Charge for the year	3,625	621	418	41	4,704	1,492
At 31 December 2020	4,250	1,863	828	82	7,022	2,318
Net book value						
At 31 December 2020	10,250	620	843	82	11,794	3,649
At 31 December 2019	1,875	1,241	410	123	3,649	-

10. CASH BALANCES

	Year ended 31-Dec 2020	Year ended 31-Dec 2019
	£	£
Cash and bank	32,285	5,350

11. DEBTORS

	Year ended 31-Dec 2020	Year ended 31-Dec 2019
	£	£
Loans	-	-

12. CREDITORS

	Year ended 31-Dec 2020	Year ended 31-Dec 2019
	£	£
Trade creditor's due within 12 months	-	489
Accrual: accountancy fees	700	1,089
	700	1,578

11. CREDITORS

	Year ended 31-Dec 2020	Year ended 31-Dec 2019
	£	£
Due after more than one year	15,000	-

13. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

14. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Dec 2020	Year ended 31-Dec 2019
	£	£
Wages and salaries	31,500	31,500
Social security costs	1,881	1,881
Pensions	51	51
	33,431	33,431

The average number of employee during the year was as follows

	Year ended 31-Dec 2020	Year ended 31-Dec 2019
	No.	No.
Pastoral	2	2
Charity administration	-	-
Total	2	2

No employee received remuneration amounting to more than £50,000 in the year.

15. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging

	Year ended 31-Dec 2020	Year ended 31-Dec 2019
	£	£
Depreciation of tangible assets owned by the charity	-	-
Accountant's fees	700	600