

COMPANY REGISTRATION NUMBER: 07858604  
CHARITY REGISTRATION NUMBER: 1147153

**Mersey Youth Support Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2022**

**MATTOCKS GRINDLEY**

Chartered Accountants  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

**Mersey Youth Support Trust**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 December 2022**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>19</b>
Notes to the detailed statement of financial activities	<b>20</b>

# **Mersey Youth Support Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 December 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

#### **Reference and administrative details**

<b>Registered charity name</b>	Mersey Youth Support Trust
<b>Charity registration number</b>	1147153
<b>Company registration number</b>	07858604
<b>Principal office and registered office</b>	Old St Lawrence School Building Westminster Road Kirkdale Liverpool L4 3TQ Merseyside

#### **The trustees**

Mr A Stoddart  
Mr S Walker  
Mr R Whitmore  
Mr J Corless  
Ms L Jones  
Ms S Wright (Appointed 22 March 2022)

#### **The directors**

Mr S Walker  
Mr A Stoddart  
Mr J Corless  
Mr R Whitmore

#### **Independent examiner**

Mr G Mattocks FCA  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

#### **Structure, governance and management**

Mersey Youth Support Trust (MYST or the Charity) is a company limited by Guarantee and a registered charity governed by its Memorandum and Articles of Association dated 23 November 2011 as amended by special resolution dated 3 May 2012. It was registered as a charity with the Charity Commission on 8 May 2012.

# **Mersey Youth Support Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2022**

#### **Structure, governance and management *(continued)***

##### **Reserves policy**

In formulating our reserves policy, we have taken account of the regular commitments of the Charity including future growth.

The trustees believe it is prudent to maintain adequate reserves to cover a minimum of 6 months running costs, including rent subsidy since that is an integral part of our activity. At our current operational level this is £35,000.

In 2022 we broadly achieved this objective.

Given the decision to not pursue the opening of the new Birkenhead centre, the Trustees have taken the decision to revert to work towards re-building our reserves towards our 2020 pre-pandemic policy target of £35,000 to cover 6 months costs.

##### **Risk management**

In the light of Corporate Governance guidance contained within the Charities Statement of Recommended Practice issued in March 2005 the Trustees have reviewed the major strategic, business and operational risks to which the charity is exposed. Systems are being established and implemented to mitigate those risks and procedures have been implemented to minimise any potential impact on the charity should any of those risks materialise. Our Safeguarding Policy was completely re-written in 2019 and updated in 2022 to comply with current rules and regulations.

#### **Objectives and activities**

##### **Activities**

MYST is dedicated to helping mainly young people, especially those from disadvantaged backgrounds, to become financially independent. We provide low-cost private office space, over two years, from where our clients run their own business and access on site business advice and support.

It was founded in 2012 with the aim of supporting young, disadvantaged entrepreneurs, who want to set up a business. We believe that self-employment supports social mobility and that for some people it is the best way out of unemployment, and of improving their situation and achieving financial independence for themselves and their families.

Due to the needs of the local area, we have adjusted our focus. While we still give priority to the young, we want to make self-employment accessible to all with a good idea and the enthusiasm and commitment to turn it into reality - regardless of whether they have the money, family background or social networks to help them.

##### **Objectives**

- 1. Increase the level of pre-start activities that we undertake particularly for those young people not in employment, education or training. This will be delivered across all our centres and also through various outreach programmes.
- 2. Continue to improve the level of support to clients through the use of volunteers.
- 3. Expand our presence throughout Merseyside and the surrounding area. The objective is to open a new centre over the next 3 years.
- 4. Ensure any new centres generate a surplus over running costs with the objective of making MYST financially self-supporting.



# **Mersey Youth Support Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2022**

#### **Objectives and activities *(continued)***

##### **Public benefit**

MYST aims to inspire and empower people to start and build their dream business by providing bespoke business advice, affordable business spaces, funding opportunities when available, contacts and networking.

##### **Achievements and performance**

In 2022 MYST continued to average a 96% - 100% occupancy rate for its offices, with full capacity being achieved during several months even during the Pandemic Lockdown. This shows the demand is there and that the occupancy rates continue to achieve this level of success.

- 24 office businesses (including 4 non-profit organisations)
- 12 postal address businesses
- 135 people across our businesses - between 2 and 6 depending on the size of their operation

##### **LCVS CIF Funded Workshops - Building Confidence for Self-employment**

- first delivery since 2017-18
- 60 enquiries
- 24 registrations (split over 2 workshops)
- 16 people requested follow up (for further support & guidance)

##### **Community Coffee - monthly networking events at MYST**

- over 100 attendees (split across 5 events),

##### **Community Engagement and partnering activity**

- we met with 30 different organisations to explore opportunities for collaboration, co-delivery, sharing information and agreeing referral arrangements

##### **Financial review**

The nature of the MYST model is that we provide subsidised rents to our target client group. This means that our rental income is insufficient to cover the operating costs of the charity. The business model was deliberately set up this way to allow us to benefit our clients. We aim to raise the balance from generous donations from trusts, foundations, corporate donations and individual donors.

Particular thanks go to the following Trusts and Organisations who have supported MYST in 2022:

- LCVS CIF Grant
- Steve Morgan 20th Anniversary Award
- G & E Pollitzer Charitable Settlement

# **Mersey Youth Support Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2022**

#### **Plans for future periods**

Post-pandemic, MYST has needed to review & refocus in order to redevelop and relaunch the profile and objectives in order to restart running courses, programmes, workshops in addition to capacity building to improve management, operational and marketing procedures.

Investability will be an important part of moving the charity forward along with developing other income streams including fundraising, commissioning and match-trading to backup our traditional funding bids and rental income.

2023 will, undoubtedly, be another challenging year for the charity but we have plans in place to re-focus our efforts in our key areas and to expand our level of activity as we continue to recover from Covid. We have put together a grant application plan for the year and hope that a mixture of unrestricted and restricted funds grants will allow us to build on our growth plans.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 14 Sep 2022 and signed on behalf of the board of trustees by:



Simon Walker  
Chairman of Trustees

  
Hugh Tracy Forster  
Trustee & Treasurer

# **Mersey Youth Support Trust**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Mersey Youth Support Trust**

**Year ended 31 December 2022**

I report to the trustees on my examination of the financial statements of Mersey Youth Support Trust ('the charity') for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

The trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Independent examiner's statement**

In connection with my examination, no material matter has come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006, or
- the accounts do not accord with such records, or  
the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Mattocks FCA  
Independent Examiner

18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

14/9/23

# Mersey Youth Support Trust

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		2022	2021
		Unrestricted funds	Restricted funds
	Note	£	£
		£	£
Income and endowments			
Donations and legacies	5	6,298	7,480
Other income	6	41,151	—
Total income		47,449	7,480
Expenditure			
Expenditure on charitable activities	7,8	75,177	3,060
Other expenditure	9	555	—
Total expenditure		75,732	3,060
Net expenditure and net movement in funds		(28,283)	4,420
Reconciliation of funds			
Total funds brought forward		35,748	—
Total funds carried forward		7,465	4,420

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

**Mersey Youth Support Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**31 December 2022**

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	14		—	52
<b>Current assets</b>				
Debtors	15	783		4,725
Cash at bank and in hand		14,169		32,619
		<u>14,952</u>		<u>37,344</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>3,067</u>		<u>1,648</u>
<b>Net current assets</b>			<u>11,885</u>	<u>35,696</u>
<b>Total assets less current liabilities</b>			<u>11,885</u>	<u>35,748</u>
<b>Net assets</b>			<u>11,885</u>	<u>35,748</u>
<b>Funds of the charity</b>				
Restricted funds			4,420	—
Unrestricted funds			<u>7,465</u>	<u>35,748</u>
<b>Total charity funds</b>	19		<u>11,885</u>	<u>35,748</u>


For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~30 October 2022~~ 14 Sep 23, and are signed on behalf of the board by:

  
 Simon Walker  
 Chairman of Trustees

  
 Hugh Tracy-Forster  
 Trustee & Treasurer

The notes on pages 8 to 17 form part of these financial statements.

# **Mersey Youth Support Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2022**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Old St Lawrence School Building, Westminster Road, Kirkdale, Liverpool, L4 3TQ, Merseyside.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of accounting**

These financial statements have been prepared on the going concern basis, which assumes that the charity will be able to meet its liabilities as they fall due.

On the basis of the next 12 months budget the directors consider that the charity will continue to operate within its financial means.

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

No cash flow statement has been presented for the company.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# **Mersey Youth Support Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 December 2022**

#### **3. Accounting policies *(continued)***

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# **Mersey Youth Support Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 December 2022**

#### **3. Accounting policies *(continued)***

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
-----------	------------------------

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.



# **Mersey Youth Support Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 December 2022**

#### **3. Accounting policies *(continued)***

##### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

# Mersey Youth Support Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The Charity is a company Limited by Guarantee having no share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Grants and donations	6,298	7,480	<b>13,778</b>
<b>Grants</b>			
Government grant income	—	—	—
	<u>6,298</u>	<u>7,480</u>	<u><b>13,778</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Grants and donations	(917)	5,000	4,083
<b>Grants</b>			
Government grant income	4,160	—	4,160
	<u>3,243</u>	<u>5,000</u>	<u>8,243</u>

#### 6. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rental income	<u>41,151</u>	<u><b>41,151</b></u>	<u>38,587</u>	<u><b>38,587</b></u>

# Mersey Youth Support Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022
Direct charitable activities	74,109	3,060	77,169
Support costs	1,068	—	1,068
	<u>75,177</u>	<u>3,060</u>	<u>78,237</u>
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2021
Direct charitable activities	62,662	5,000	67,662
Support costs	1,182	—	1,182
	<u>63,844</u>	<u>5,000</u>	<u>68,844</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds	Total fund
	£	£	2022	2021
Direct charitable activities	77,169	—	77,169	67,662
Governance costs	—	1,068	1,068	1,182
	<u>77,169</u>	<u>1,068</u>	<u>78,237</u>	<u>68,844</u>

#### 9. Other expenditure

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	2022	£	2021
Loss on disposal of tangible fixed assets held for charity's own use	555	555	—	—

#### 10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	193	17
Loss on disposal of tangible fixed assets	555	—
Operating lease rentals	<u>875</u>	<u>—</u>

**Mersey Youth Support Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2022**

**11. Independent examination fees**

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,068</u>	<u>1,068</u>

**12. Staff costs**

The average head count of employees during the year was 1 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Management	<u>1</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

**13. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

**14. Tangible fixed assets**

	Equipment £	Total £
<b>Cost</b>		
At 1 January 2022	922	922
Additions	696	696
Disposals	(1,618)	(1,618)
<b>At 31 December 2022</b>	<u>—</u>	<u>—</u>
<b>Depreciation</b>		
At 1 January 2022	870	870
Charge for the year	193	193
Disposals	(1,063)	(1,063)
<b>At 31 December 2022</b>	<u>—</u>	<u>—</u>
<b>Carrying amount</b>		
<b>At 31 December 2022</b>	<u>—</u>	<u>—</u>
At 31 December 2021	<u>52</u>	<u>52</u>

**Mersey Youth Support Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2022**

**15. Debtors**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Trade debtors	<b>783</b>	—
Prepayments and accrued income	—	3,000
Other debtors	—	1,725
	<b><u>783</u></b>	<b><u>4,725</u></b>

**16. Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Trade creditors	<b>136</b>	—
Accruals and deferred income	<b>1,843</b>	1,050
Social security and other taxes	<b>1,088</b>	598
	<b><u>3,067</u></b>	<b><u>1,648</u></b>

**17. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2021: £944).

**18. Government grants**

The amounts recognised in the financial statements for government grants are as follows:

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Recognised in income from donations and legacies:		
Government grants income	—	4,160
	<b><u>—</u></b>	<b><u>4,160</u></b>

# Mersey Youth Support Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
Unrestricted funds - General funds	<u>35,748</u>	<u>47,449</u>	<u>(75,732)</u>	<u>7,465</u>

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
Unrestricted funds - General funds	<u>57,762</u>	<u>41,830</u>	<u>(63,844)</u>	<u>35,748</u>

##### Restricted funds

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
Restricted funds	<u>—</u>	<u>7,480</u>	<u>(3,060)</u>	<u>4,420</u>

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
Restricted funds	<u>—</u>	<u>5,000</u>	<u>(5,000)</u>	<u>—</u>

#### 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	—	—	—
Current assets	10,532	4,420	14,952
Creditors less than 1 year	(3,067)	—	(3,067)
<b>Net assets</b>	<u>7,465</u>	<u>4,420</u>	<u>11,885</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	52	—	52
Current assets	37,344	—	37,344
Creditors less than 1 year	(1,648)	—	(1,648)
<b>Net assets</b>	<u>35,748</u>	<u>—</u>	<u>35,748</u>

**Mersey Youth Support Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2022**

**21. Financial instruments**

The charity currently holds no financial instruments.

**Mersey Youth Support Trust**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 December 2022**

**The following pages do not form part of the financial statements.**



**Mersey Youth Support Trust**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2022**

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Grants and donations	13,778	4,083
Government grant income	—	4,160
	<u>13,778</u>	<u>8,243</u>
<b>Other income</b>		
Rental income	41,151	38,587
	<u>41,151</u>	<u>38,587</u>
<b>Total income</b>	<u>54,929</u>	<u>46,830</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	26,000	27,480
Pension costs	—	944
Operating leases	875	—
Repairs and maintenance	10,040	550
Other establishment	23,167	26,099
Other motor/travel costs	541	388
Legal and professional fees	10,761	11,567
Other office costs	4,487	1,133
Depreciation	193	17
Bank Charges	173	666
Advertising	1,200	—
Bad debt provision	800	—
	<u>78,237</u>	<u>68,844</u>
<b>Other expenditure</b>		
Loss on disposal of tangible fixed assets held for charity's own use	555	—
	<u>555</u>	<u>—</u>
<b>Total expenditure</b>	<u>78,792</u>	<u>68,844</u>
<b>Net expenditure</b>	<u>(23,863)</u>	<u>(22,014)</u>

# Mersey Youth Support Trust

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
<b>Expenditure on charitable activities</b>		
<b>Direct charitable activities</b>		
<i><b>Activities undertaken directly</b></i>		
Wages and salaries	26,000	27,480
Pension costs	—	944
Lease equipment costs	875	—
Repairs and maintenance	10,040	550
Other establishment	23,167	26,099
Other motor/travel costs	541	388
Legal and professional fees	9,693	10,385
Other office costs	4,487	1,133
Depreciation	193	17
Bank charges	173	666
Marketing costs	1,200	—
Bad debt provision	800	—
	<u>77,169</u>	<u>67,662</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	1,068	1,182
	<u>78,237</u>	<u>68,844</u>