

Company number: 7737871

Charity Number: 1147150

Cre8 Macclesfield Ltd
Report and financial statements
For the year ended 31st August 2024

Cre8 Macclesfield Ltd
Reference and administrative information
for the year ended 31st August 2024

Company number	7737871
Charity number	1147150
Registered office and operational address	The House 11 Belgrave Road Macclesfield Cheshire SK11 7TW
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Jonathan Aiken (Appointed 1 st September 2024) James Andrew Booth Jared Brown Ameera Fletcher (Resigned 31 st August 2024) Tom Goodwin Jennifer Hardy Chair Laura Mummary Peter Munro (Resigned 24 th January 2024) Adam Small Ruth Thompson
Secretary	Sophie FitzPatrick
Key Management Personnel	Jonathan Aiken (Appointed 1 st September 2024) Keirra Bexon Ameera Fletcher (Resigned 31 st August 2024) James Kennedy Sarah Postlewhite Katy Wardle
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB
Independent Examiner	Christy Lau FCCA CTA DChA Slade and Cooper Beehive Mill Jersey St Ancoats Manchester M4 6JG

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2024

The trustees present their report and the unaudited financial statements for the year ended 31st August 2024. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and strategy

The charitable purposes of the company remain:

- To advance the Christian faith for the public benefit;
- To act as a resource for young people living in Macclesfield and the surrounding area by providing advice and assistance and organising programmes of physical, educational and other activities to help young people develop their skills, capacities and capabilities, advancing education, relieving unemployment, and providing recreational and leisure activity;
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of such people who are socially excluded and assisting them to integrate into society.

Our Vision: Cre8 is at the heart of a vibrant and flourishing community - Moss Rose Estate

Our Mission: We strengthen local connections and enable our community to make change happen for themselves and for their neighbourhood.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charities aims and objectives and in planning its future activities.

Our key challenges

- Developing new youth leaders
- Being central to developments with St Barnabas Community
- Maintaining The Building – Mayfield Terrace, another of our core locations
- Securing Funding streams, grant funding, donations, high value donors
- Attracting and retaining volunteers who live locally
- Sustainable & Streamlined Project Grow and Cre8 Music

The funding landscape has become more challenging for us during the past 12 months, however we managed to deliver a successful Crowdfunder in Aug 2024 which was matched by both AVIVA and a Cost of Living Grant and overall raised c. £30k.

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Trustees' annual report
for the year ended 31st August 2024

Our projects and achievements

Our activities during the year continue to underpin and deliver our strategic priorities and are outlined below.

Youth Work

Youth work is at the core of what we do. We use the National Youth Work curriculum as the basis of the youth work we deliver. Through our work funded by Cheshire Community Foundation and local fundraising activities, we delivered work alongside our young leaders. The young leaders group were key in organising and helping deliver, activities including community events, trips and residentials.

Since August 2023, we have continued to train a Youth Work Apprentice - a young person from the local community. We also continue to encourage young leaders to help out at as many activities as possible at Cre8.

Encouraging work and participation is central to our passion for community work, and we delivered a fundraising event to help fund our Camas Residential in August 2024.

Learning Plus

This is a one-to-one alternative education package offered to all local schools and Cheshire East. We engage young people through youth work; working alongside them to tailor session to suit their interests and needs. We work to improve self-esteem, behaviour management and learning, basic social skills, and practical life skills through which informal education takes places. The aim is to get young people back into school with increased confidence and new skills. We work alongside local schools as they refer young people to access this package.

Clubs

We have delivered Clubs and Residentials for young people. We run two youth clubs weekly; one being a primary age club and the other an older 11-16 club. These are traditional youth clubs with activities focussing on having fun together, preparing and eating food, engaging in sport and art activities and going on trips as a group. Both clubs have a strong membership and have benefitted from a team of dedicated and committed volunteers to support the staff team and to ensure delivery to the local community.

Residentials

Supported through fundraising and grant funding from the Russell Trust, we successfully delivered two residentials, which were over-subscribed, including Camas, which saw 18 young people spend a week away living in community. This intensive week away creates lasting life experiences, for the young people and our staff and volunteer team. We also went to Kirham Boys Brigade centre with the primary club. This is an activity centre with large sports facilities.

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Trustees' annual report
for the year ended 31st August 2024

Cre8 Enterprise

Our operational performance and achievements have included ongoing investment in Social Enterprise, which continues to provide meaningful work opportunities for young people who live locally. This initiative delivers small projects with at risk young people. Working intensively through 1-2-1 work, we engage young people who may not have engaged with school or other Cre8 groups, and provide a safe space to develop skills and improve mental and physical health. Projects include DIY tasks at the Cre8 buildings, clearing and maintenance work on Cre8 sheds, and Christmas Tree selling for the fourth year running. This annual event is a key fixture in the local community and provides paid employment for young people.

Cre8 Facilities

This is our social enterprise business delivering a high-standard fleet washing service to Creamline Dairies in Manchester and Peaks and Plains in Macclesfield. Cre8 has delivered the commercial contract for Creamline Dairies for the past ten years. Our contract with Peaks and Plains Housing Trust started about 2.5 years ago washing the fleet of vans at the back of St.Barnabas Church.

Project Grow

2023/4 marked the fifth and final year of Project Grow, funded by The National Lottery Community Fund. The project recognises and mobilises our local talents while also building on our years of community experience. We successfully expanded our grocery provision into Bollington as well as Hurdsfield and the Moss Estate. We are now working with our partners and volunteers to streamline and sustain the Grocery from Sept 2024.

We have adapted our Project Grow to deliver food to those who need it most, both within our local community as well as across Macclesfield, and continue to support the establishment of a Food Network Partnership across Macclesfield.

The Award-winning Garden and Allotment at St Barnabas Church remains a great asset providing a large safe outdoor space for people to meet. It has continued to be a space our communities have used for a whole host of gatherings including meetings, parties, and celebrations, as well as a place to relax and reflect, as well as garden and learn new skills.

Cre8 Music

During 2023/4 we continued to deliver two music drop in sessions each week. One for primary age young people and the second for secondary age young people these were a place for young people to learn to play an instrument, work together and perform together. We completed two concerts this year; the first at Christmas and the secondary at the end of the academic year. These clubs were funded through a combination of Love Music Trust, Youth Music, and our own fundraising.

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Trustees' annual report
for the year ended 31st August 2024

Through the Youth Music Stability fund we were able to explore different avenues for music delivery. This included successful work with Youth Justice and delivery of workshops with young people. This relationship is now well established and we hope to continue this work in the future.

We have also looked to secure alternative funding streams to ensure we can continue music making activities and regular concerts. Doing youth work through the provision of music is a fundamental part of the culture of Cre8 and we remain hopeful to secure further funding.

Beneficiaries of our services

There are three geographical categories of beneficiaries of our services:

- Young people and their families living on the Moss Rose Estate have benefited from our clubs and residencies, the music project and Project Grow.
- Young people and their families living in Macclesfield have benefited from our Cre8 Facilities and social enterprise businesses, and the service provided by the Surplus Food Grocery as a result of the National Lottery Funding — Project Grow.
- Young people and their families from Cheshire East have benefited from our Learning Plus project.

We are thankful for the support of our volunteers; over 40 different people participated in supporting our Food Pantry, our youth clubs, our music clubs and also providing outreach mentoring.

We give thanks to our major funders; Cheshire Community Foundation, Youth Music, Love Music Trust, National Lottery Community Fund, The Rank Foundation, The Albert Trust, Cheadle Royal Hospital Trust, Macclesfield Town Council, and Cheshire East Council.

We continuously appreciate the support of all our individual donors, and all the volunteers who provide their time to support our community to enable change to happen.

Financial review

Cre8 made a deficit of £39.9k in the 2024 financial year (2023: deficit of £9.2k), which was significantly adverse to budget. Income fell by 7%, reflecting a disappointing performance in delivering grant income. Due to the inflationary environment and some one off items of expenditure, there was a limited increase in total expenditure of 2.6%. The trustees have budgeted for a small surplus in 2024/25. Due to the satisfactory position brought forward, we believe that we will have sufficient reserves at 31st August 2024 to comply with our reserves policy (see below).

In summary, total funds reduced by £39.9k in 2024 and stood at £91k (2023: £131k) at the end of the year with cash reserves at £92k (2023: £106k).

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2024

Reserves policy

At the start of the year the reserves policy (set out in 2022/23) was to maintain unrestricted reserves less fixed assets at a minimum of 12 months of non-discretionary expenditure net of expected residual income. In agreeing this policy, the trustees applied probabilities against the budgeted unrestricted inflows and outflows reflecting the extent to which the income and expenditure is 'guaranteed' or 'committed'. Under the revised reserves policy, unrestricted reserves less fixed assets comprised 0.91% of projected non-discretionary expenditure less expected residual income, or 11 months. During the year, as the performance on delivering grant income became apparent, some strategic decisions were taken to reduce costs in order to minimise the impact on reserves levels. Since the year end the full impact of these decisions has resulted in an improvement such that the current projected reserves position for August 2025 has recovered to a solid level, well in excess of the minimum set out above.

The reserves policy and probabilities will be reviewed regularly and at least annually by the trustees.

Plans for the future

The Trustees and the staff reviewed our strategy in June 2024. The strategy is to ensure focus on our core activities which is the delivery of youth work in and through all we do. The 3 strategic aims continue to be:

1. To deliver high quality youth and community work that achieves sustainable change within the Moss Rose Estate;
2. To nurture, enable and empower others who want to do good things in our community;
3. To create learning opportunities that grow the youth leaders of the future.

The following strategic priorities were agreed:

- Continue to develop the Cre8 learning culture so that we can support our staff to be the best that they can be and continue to ensure our systems and processes support all of our delivery;
- Establish a young leader programme, to support young people from the Moss and across community to be able to work within a youth work setting;
- Continue to expand our portfolio of work, through increased engagements with business; we will be brave and will take risks

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 11th August 2011 and registered as a charity on 4th May 2012. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2024

The Board of Trustees comprises a minimum of five Trustees, who meet six times each year. The Trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The Trustees are selected to ensure an appropriate balance of skills and experience and involvement in the local area. We have an established Trustee team, which has remained constant over the last year, and who have specialist skills including Finance, Law, Social Care, Youth Work and Health. Recruitment of Trustees follows Cre8's Volunteering Policy and Procedures. We advertise for Trustees with specific skills, utilizing local advertising groups such as Cheshire East Community & Voluntary Services. Once an enquiry has been made, the potential Trustee meets separately with the Director and the Chair of Trustees, before completing an application form, references, confidential self-declaration form and DBS check. The appointment of a person as a Trustee is subject to approval by the Trustees.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts. All current trustees have confirmed that they have read CC03 with respect to understanding their roles and responsibilities as trustees. Several trustees have in the past attended virtual training related to Charity Governance and have reported back to the trustee team. All trustees attend Safeguarding training each year.

Related parties and relationships with other organisations

Cre8 Works Ltd and Cre8 Facilities Ltd are wholly owned subsidiaries of Cre8 Macclesfield Ltd.

Remuneration policy for key management personnel

Cre8 operates a pay-scale that includes a number of distinct pay grades. The grades and job descriptions are benchmarked to national data available for our industry sector.

Risk management

Trustees have identified a number of key risk areas, as documented on the risk register along with relevant controls and mitigations, which the Finance & HR Committee, and trustees, review at least annually.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2024

Statement of responsibilities of the trustees

The trustees (who are also directors of Cre8 Macclesfield Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 24/03/2025 and signed on their behalf by

Jenni Hardy
Chair

**Independent examiner's report
to the trustees of
Cre8 Macclesfield Ltd**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2024 which are set out on pages 10 to 30.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Beehive Mill, Jersey Street, Ancoats Manchester, M4 6JG
DATE 10/04/2025

Cre8 Macclesfield Ltd
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 August 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	3	53,663	-	53,663	<i>56,944</i>
Charitable activities	4	154,583	60,882	215,465	<i>245,851</i>
Investments	5	17,768	-	17,768	<i>6,276</i>
Total income		226,014	60,882	286,896	<i>309,071</i>
Expenditure on:					
Charitable activities	6	248,132	78,623	326,755	<i>318,283</i>
Total expenditure		248,132	78,623	326,755	<i>318,283</i>
Net income/(expenditure) before net gains/(losses) on investments		(22,118)	(17,741)	(39,859)	<i>(9,212)</i>
Net income/(expenditure) for the year	8	(22,118)	(17,741)	(39,859)	<i>(9,212)</i>
Transfer between funds		-	-	-	<i>-</i>
Net movement in funds for the year		(22,118)	(17,741)	(39,859)	<i>(9,212)</i>
Reconciliation of funds					
Total funds brought forward		107,623	23,069	130,692	<i>139,904</i>
Total funds carried forward		85,505	5,328	90,833	<i>130,692</i>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Cre8 Macclesfield Ltd
Company number 7737871
Balance sheet as at 31 August 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	14	5,000	13,816
Current assets			
Debtors	15	15,368	21,916
Cash at bank and in hand	16	91,842	106,392
Total current assets		107,210	128,308
Liabilities			
Creditors: amounts falling due in less than one year	17	(21,377)	(11,432)
Net current assets		85,833	116,876
Total assets less current liabilities		90,833	130,692
Net assets		90,833	130,692
The funds of the charity:			
Restricted income funds	18	5,328	23,069
Unrestricted income funds	19	85,505	107,623
Total charity funds		90,833	130,692

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 13 to 30 form part of these accounts.

Approved by the trustees on 24/03/2025 and signed on their behalf by:

Jennifer Hardy (Chair)

Laura Mummery (Treasurer)

Cre8 Macclesfield Ltd
Statement of Cash Flows
for the year ending 31 August 2024

	Note	2024 £	2023 £
Cash provided by/(used in) operating activities	22	(32,318)	(17,469)
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		17,768	6,276
Cash provided by/(used in) investing activities		17,768	6,276
Increase/(decrease) in cash and cash equivalents in the year		(14,550)	(11,193)
Cash and cash equivalents at the beginning of the year		106,392	117,585
Cash and cash equivalents at the end of the year		91,842	106,392

Notes to the accounts for the year ended 31 August 2024

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Cre8 Macclesfield Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 August 2024 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 August 2024 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

IT Software	33%
Motor Vehicles	33% or the duration of a project where a vehicle relates to a specific project.

i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the accounts for the year ended 31 August 2024 (continued)

I Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

m Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were £nil outstanding contributions at the year end (2023: £680).

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £
Donations			
General	23,663	-	23,663
Oliver Valves	30,000	-	30,000
	<hr/>	<hr/>	<hr/>
Total	53,663	-	53,663
	<hr/>	<hr/>	<hr/>
Previous Reporting Period	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Donations			
General	26,944	-	26,944
Oliver Valves	30,000	-	30,000
	<hr/>	<hr/>	<hr/>
Total	56,944	-	56,944
	<hr/>	<hr/>	<hr/>

Notes to the accounts for the year ended 31 August 2024 (continued)

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £
Grants and contracts			
Bolton College	500	-	500
Cheshire Community Foundation Participation Project	-	2,500	2,500
Community & Voluntary Services Cancer Alliance	-	1,000	1,000
Love Music Trust	-	1,250	1,250
Macclesfield Town Council Cooking Groups	-	2,000	2,000
Grow	-	8,500	8,500
National Foundation for Youth Music	-	7,392	7,392
Neighbourly	-	1,500	1,500
The National Lottery Community Fund	-	33,740	33,740
The Albert Hunt Trust	4,000	-	4,000
The Russell Trust	-	3,000	3,000
The Swallow Trust	47,500	-	47,500
	<hr/> 52,000	<hr/> 60,882	<hr/> 112,882
Fees and other income			
Contract Work	64,621	-	64,621
Fund Raising	2,924	-	2,924
Other income	35,038	-	35,038
	<hr/> 102,583	<hr/> -	<hr/> 102,583
Total	<hr/> 154,583	<hr/> 60,882	<hr/> 215,465

Notes to the accounts for the year ended 31 August 2024 (continued)

4 Income from charitable activities (Cont.)

<i>Previous Reporting Period</i>	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2023 £</i>
Grants and contracts			
<i>Bentley ALC Small Grants</i>	-	500	500
<i>Cheadle Royal Hospital Trust</i>	2,000	-	2,000
<i>Cheshire Community Foundation - CCF ReCre8</i>	500	-	500
	-	14,824	14,824
<i>CCF Best days 2023</i>	-	3,950	3,950
<i>Cheshire East Council</i>			
<i>Warm PlaCEs</i>	250	-	250
<i>Leavers Coulson Trust</i>	-	780	780
<i>Love Music Trust</i>	-	1,500	1,500
<i>Macclesfield Town Council</i>			
<i>Warm Spaces project</i>	1,000	-	1,000
<i>Older Persons Christmas Party</i>	-	300	300
<i>Neighbourly</i>	-	1,000	1,000
<i>The National Lottery Community</i>	-	73,053	73,053
<i>The Rank Foundation</i>			
	-	20,000	20,000
<i>The Swallow Trust</i>	25,000	-	25,000
<i>Youth Music</i>	-	17,903	17,903
	<hr/>	<hr/>	<hr/>
	28,750	133,810	162,560
Fees and other income			
<i>Contract Work</i>	42,008	-	42,008
<i>Fund Raising</i>	6,108	-	6,108
<i>Other income</i>	35,175	-	35,175
	<hr/>	<hr/>	<hr/>
	83,291	-	83,291
	<hr/>	<hr/>	<hr/>
Total	112,041	133,810	245,851
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5 Investment income

	2024 £	2023 £
Income from bank deposits	1,688	955
Gift aid from Subsidiary	16,080	5,321
	<hr/>	<hr/>
	17,768	6,276
	<hr/> <hr/>	<hr/> <hr/>

All investment income is unrestricted.

Notes to the accounts for the year ended 31 August 2024 (continued)

6 Analysis of expenditure on charitable activities

	Total 2024 £	Total 2023 £
Staff costs	245,904	212,332
Subcontractors	6,794	17,036
Volunteers	1,222	2,038
Travel	6,032	8,896
Repairs and Maintenance	2,809	3,242
Residential and Catering	8,663	11,908
Activities, materials and resources	6,310	5,446
Premises	7,635	9,068
Administration	6,520	7,228
Equipment	3,412	1,968
Insurance	7,658	9,639
Other Professional fees	3,083	5,982
Miscellaneous	9,440	11,594
Depreciation	8,816	10,132
Governance costs (see note 7)	2,457	1,774
	<hr/>	<hr/>
	326,755	318,283
	<hr/>	<hr/>
	2024 £	2023 £
Restricted expenditure	78,623	133,777
Unrestricted expenditure	248,132	184,506
	<hr/>	<hr/>
	326,755	318,283
	<hr/>	<hr/>

7 Analysis of governance costs

	2024 £	2023 £
Accountancy services	2,457	1,774
	<hr/>	<hr/>
	2,457	1,774
	<hr/>	<hr/>

Notes to the accounts for the year ended 31 August 2024 (continued)

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024 £	2023 £
Depreciation	8,816	10,132
Independent examiner's fee		
Independent examination	788	750
Accountancy	1,260	1,200
	<u>1,260</u>	<u>1,200</u>

9 Staff costs

Staff costs during the year were as follows:

	2024 £	2023 £
Wages and salaries	231,061	197,604
Social security costs	8,741	8,462
Pension costs	6,102	6,266
	<u>245,904</u>	<u>212,332</u>

During the year £21,587 (2023: £18,668) of the above costs were recharged to one of the charity's subsidiaries.

No employee has employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 20.3 (2023: 21.1).

The average full time equivalent number of staff employed during the period was 9.7 (2023: 8.7).

The key management personnel of the charity comprise the trustees and senior management of the charity. The total employee benefits of the key management personnel of the charity were £205,961 (2023: £154,853).

Notes to the accounts for the year ended 31 August 2024 (continued)

10 Trustee remuneration and expenses

One trustee, Ameera Fletcher, was paid as an employee by the charity in the year. Ameera Fletcher was paid as an employee £62,743 (2023: £51,424) by the charity in the year.

The employment of Ameera Fletcher is in accordance with the governing document of the charity.

No other trustees, nor any persons connected with them received any remuneration or reimbursed expenses during the year (2023: £nil).

No (2023: no) trustee received travel and subsistence expenses of during the year (2023: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

11 Related party transactions

The charity has two subsidiaries: -

- Cre8 Works Ltd, a company limited by guarantee, company number 07737881.
- Cre8 Facilities Limited, a company limited by guarantee, company number 09237866.

Cre8 Facilities Limited

	2024	2023
	£	£
Transactions in the period comprised:		
Gift Aid payment from subsidiary	16,080	5,321
Recharge of expenses to subsidiary	24,049	21,154
Balance owed by/(to) the subsidiary at period end	2,122	1,169

In accordance with guidance from the Financial Reporting Council in December 2017, the subsidiary no longer accrues the gift aid payment within its accounts. The payment to the parent charity will still be made within 9 months of the year end.

Notes to the accounts for the year ended 31 August 2024 (continued)

12 Government grants

The government grants recognised in the accounts were as follows:

	2024 £	2023 £
Cheshire East Council	-	250
Macclesfield Town Council	10,500	1,300
	<hr/>	<hr/>
	10,500	1,550
	<hr/>	<hr/>

There are no unfulfilled conditions and contingencies attaching to the grants.

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

	IT Software £	Motor Vehicles £	Total £
Cost			
At 1 September 2023	3,396	54,939	58,335
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 August 2024	3,396	54,939	58,335
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 September 2023	2,830	41,689	44,519
Charge for the year	566	8,250	8,816
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 August 2024	3,396	49,939	53,335
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 August 2024	-	5,000	5,000
	<hr/>	<hr/>	<hr/>
At 31 August 2023	566	13,250	13,816
	<hr/>	<hr/>	<hr/>

Notes to the accounts for the year ended 31 August 2024 (continued)

15 Debtors

	2024 £	2023 £
Fees Receivable	5,020	-
Cre8 Facilities Limited	2,122	1,169
Grant Receivable	-	12,500
Prepayments	8,226	8,247
	<hr/>	<hr/>
	15,368	21,916
	<hr/> <hr/>	<hr/> <hr/>

16 Cash at bank and in hand

	2024 £	2023 £
Short term deposits	42,792	61,105
Cash at bank and on hand	49,050	45,287
	<hr/>	<hr/>
	91,842	106,392
	<hr/> <hr/>	<hr/> <hr/>

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,613	4,753
Other creditors and accruals	6,754	4,177
Taxation and social security costs	3,010	2,502
	<hr/>	<hr/>
	21,377	11,432
	<hr/> <hr/>	<hr/> <hr/>

Notes to the accounts for the year ended 31 August 2024 (continued)

18 Analysis of movements in restricted funds

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2024 £
Cheshire Community Foundation Best days 2023	2,800	-	(2,800)	-	-
Cheshire Community Foundation Participation Project	-	2,500	(2,500)	-	-
Cheshire Community Foundation ReCre8	320	-	(320)	-	-
CVS Cancer Alliance	-	1,000	(1,000)	-	-
Love Music Trust	-	1,250	(1,250)	-	-
Macclesfield Town Council Cooking Groups	-	2,000	(2,000)	-	-
Macclesfield Town Council Grow	-	8,500	(3,172)	-	5,328
National Foundation for Youth Music	-	7,392	(7,392)	-	-
Neighbourly	-	1,500	(1,500)	-	-
The National Lottery Community Fund	15,264	33,740	(49,004)	-	-
The Rank Foundation	4,685	-	(4,685)	-	-
The Russell Trust	-	3,000	(3,000)	-	-
Total	23,069	60,882	(78,623)	-	5,328

Notes to the accounts for the year ended 31 August 2024 (continued)

18 Analysis of movements in restricted funds (Cont.)

Previous Reporting Period	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 August 2023 £</i>
Youth Music	4,657	17,903	(22,560)	-	-
Co-op Local	1,491	-	(1,491)	-	-
Love Music Trust	-	1,500	(1,500)	-	-
The National Lottery	14,616	73,053	(72,405)	-	15,264
Community Fund					
The Rank Foundation	1,254	20,000	(16,569)	-	4,685
Cheshire Community Foundation	-	14,824	(14,504)	-	320
ReCre8					
Cheshire Community Foundation Best days 2023	-	3,950	(1,150)	-	2,800
Small Groups	1,004	-	(1,004)	-	-
Minds Matter					
Police Crime Commissioner Cheshire	14	-	(14)	-	-
Neighbourly Leavers Coulson Trust	-	1,000	(1,000)	-	-
		780	(780)	-	-
Bentley ALC Small Grants	-	500	(500)	-	-
Older Persons Christmas Party	-	300	(300)	-	-
Total	23,036	133,810	(133,777)	-	23,069

Notes to the accounts for the year ended 31 August 2024 (continued)

18 Analysis of movements in restricted funds (Cont.)

Name of restricted fund	Description, nature and purposes of the fund
Cheshire Community Foundation	
- Best days 2023	A Cheshire Community Foundation project which supported 100 members of the Moss Ross Estate to have the Best Day out at Blackpool Pleasure beach, fully funding activities and travel which had a huge positive effect on the community.
- Participation Project	A project working with young people to provide a series of activities during the summer months 2024. Activities included clubs for primary age young people and fundraising activities.
- ReCre8	Improving Outcomes in Deprived Neighbourhoods, a project funded through the Cheshire Community foundation which supported young people aged 16 plus to develop youth work skills and to deliver events and activities in our local community.
CVS Cancer Alliance	To support people through conversation at our grocery and cooking clubs
Love Music Trust	Trips and equipment for furthering the music project activities
Macclesfield Town Council	
- Cooking Groups	Funding used to buy equipment to extend cooking facilities at Cre8 (I'm waiting on a description for Grow)
- Grow	To help sustain the surplus food grocery at St.Barnabas and on Hurdsfield, and to help the grocery become more sustainable for the long term.
National Foundation for Youth Music	Open Programme grant. Used for music project activities
Neighbourly	To help train volunteers, volunteers to deliver community events, and to purchase additional food for events.
The National Lottery Community Fund	Cre8 project grow; a sustainable, low-cost food network, accessible neighbourhood green space and local people developing their own community, health and wellbeing activities

Notes to the accounts for the year ended 31 August 2024 (continued)

18 Analysis of movements in restricted funds (Cont.)

Name of restricted fund	Description, nature and purposes of the fund
The Rank Foundation	Time to Shine Leadership Programme, funding full-time administrator for 12 months
The Russell Trust	To fund young people to attend our annual residential in Camas.
Co-op Local Cause	Small work projects to enhance local community including gardening, maintenance & building plants and work benches
Small Groups Minds Matter	Funded through Cheshire Minds Matter, delivering small project work for young people
Police Crime Commissioner Cheshire	Supporting young people into work with preparation and volunteering experiences

Notes to the accounts for the year ended 31 August 2024 (continued)

19 Analysis of movement in unrestricted funds

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers £	As at 31 August 2024 £
General fund	107,623	226,014	(248,132)	-	85,505
	<u>107,623</u>	<u>226,014</u>	<u>(248,132)</u>	<u>-</u>	<u>85,505</u>
Previous Reporting Period	Balance at 1 September 2022	Income £	Expenditure £	Transfers £	As at 31 August 2023 £
General fund	116,868	175,261	(184,506)	-	107,623
	<u>116,868</u>	<u>175,261</u>	<u>(184,506)</u>	<u>-</u>	<u>107,623</u>
Name of unrestricted fund	Description, nature and purposes of the fund				
General fund	The free reserves after allowing for all designated funds				

20 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	5,000	-	-	5,000
Net current assets/(liabilities)	80,505	-	5,328	85,833
Total	<u>85,505</u>	<u>-</u>	<u>5,328</u>	<u>90,833</u>
Previous Reporting Period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	13,816	-	-	13,816
Net current assets/(liabilities)	93,807	-	23,069	116,876
Total	<u>107,623</u>	<u>-</u>	<u>23,069</u>	<u>130,692</u>

Notes to the accounts for the year ended 31 August 2024 (continued)

21 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property	
	2024	2023
	£	£
Less than one year	2	2
One to five years	11	13
Over five years	-	-
	<hr/>	<hr/>
	13	15
	<hr/>	<hr/>

22 Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net income/(expenditure) for the year	(39,859)	(9,212)
Adjustments for:		
Depreciation charge	8,816	10,132
Dividends, interest and rents from investments	(17,768)	(6,276)
Decrease/(increase) in debtors	6,548	(14,065)
Increase/(decrease) in creditors	9,945	1,952
	<hr/>	<hr/>
Net cash provided by/(used in) operating	(32,318)	(17,469)
	<hr/>	<hr/>

Notes to the accounts for the year ended 31 August 2024 (continued)

**23 Prior year Statement of Financial Activities
(including Income and Expenditure account)**

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:				
Donations and legacies	56,944	-	56,944	70,748
Charitable activities	112,041	133,810	245,851	196,415
Investments	6,276	-	6,276	12,692
Total income	175,261	133,810	309,071	279,855
Expenditure on:				
Charitable activities	184,506	133,777	318,283	328,335
Total expenditure	184,506	133,777	318,283	328,335
Net income/(expenditure) before net	(9,245)	33	(9,212)	(48,480)
Net income/(expenditure) for the year	(9,245)	33	(9,212)	(48,480)
Transfer between funds	-	-	-	-
Net movement in funds for the year	(9,245)	33	(9,212)	(48,480)
Reconciliation of funds				
Total funds brought forward	116,868	23,036	139,904	188,384
Total funds carried forward	107,623	23,069	130,692	139,904

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.